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COMMUNICATIONS

FOR IMMEDIATE RELEASE

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Eagle Mountain City reaches settlement with contractor following loss of \$1.13 million

More than two years after a cybercrime led to the loss of \$1.13 million, Eagle Mountain City has announced that a settlement in a legal dispute with its construction contractor has been reached.

Eagle Mountain City has taken a multi-pronged approach to recover the lost funds, including seeking accountability from the contractor for their role in the loss. Eagle Mountain City has recouped \$400,000 in its recovery efforts.

Following an exhaustive review of its information technology infrastructure, the City would like to reassure its residents and stakeholders that after a thorough investigation, no security breach occurred within the City's internal systems.

The cybercrime, which occurred in August 2022, involved an external email impersonation scheme, which targeted a financial transaction related to a major infrastructure project.

The City has been cooperating with the Federal Bureau of Investigation (FBI) and other law enforcement agencies throughout the investigation and is grateful for their robust response as it continues pursuing justice and the retrieval of the lost funds.

The City emphasizes that no resident, client, or vendor information was compromised during the incident.

In addition to a comprehensive review of its IT infrastructure, Eagle Mountain City has also spent significant time strengthening its financial policies, especially those related to Automated Clearing House (ACH) payments, to further safeguard against future incidents.

While the civil portion of the legal dispute has been settled, the City remains committed to fully cooperating with authorities and pursuing those responsible for committing the crime until the investigation is concluded and accountability has been reached.

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