RESOLUTION NO. R-232025

A RESOLUTION OF EAGLE MOUNTAIN CITY, UTAH, APPROVING THE FIRST AMENDMENT TO THE EAGLE QUEST EAST MASTER DEVELOPMENT AGREEMENT

PREAMBLE

WHEREAS, the City Council of Eagle Mountain City, Utah, finds that it is in the public interest to approve the First Amendment to the Eagle Quest East Master Development Agreement, as set forth more specifically in Exhibit A; and

WHEREAS, the City Council finds that all required notices and hearings have been completed as required by law to consider and approve the First Amendment to the Eagle Quest East Master Development Agreement, as set forth in <u>Exhibit A</u>.

NOW, THEREFORE, be it resolved by the City Council of Eagle Mountain City, Utah:

- 1. The First Amendment to the Eagle Quest East Master Development Agreement, attached hereto as <u>Exhibit A</u>, is hereby approved.
- 2. This Resolution shall become effective immediately upon its passing.

ADOPTED by the City Council of Eagle Mountain City, Utah, this 18th day of March, 2025.

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EAGLE MOUNTAIN CITY, UTAH

ATTEST: Tom Westmoreland, Mayor

Gina L. Olsen, CMC

City Recorder

CERTIFICATION

The above Resolution was adopted by the City Council of Eagle Mountain City, Utah on the 18th day of March, 2025.

Those voting yes:	Those voting no:		Those excused:		Those abstaining:	
Donna Burnham		Donna Burnham		Donna Burnham		Donna Burnham
Melissa Clark		Melissa Clark		Melissa Clark		Melissa Clark
☑ Jared Gray		Jared Gray		Jared Gra <u>y</u>		Jared Gray
☐ Rich Wood		Rich Wood		Rich Wood		Rich Wood
Brett Wright		Brett Wright		Brett Wright		Brett Wright



Gina L. Olfun Gina L. Olsen, CMC City Records

WHEN RECORDED, RETURN TO:

Eagle Mountain City Attn: Gina L. Olsen, City Recorder 1650 Stagecoach Run Eagle Mountain, UT 84005

FIRST AMENDMENT TO THE MASTER DEVELOPMENT AGREEMENT FOR EAGLE QUEST EAST

This First Amendment to the Master Development Agreement for Eagle Quest East ("First Amendment") is made and entered into as of the day of March, 2025 ("Amendment Effective Date"), by and between Eagle Mountain City, a political subdivision of the State of Utah ("City") and Eagle Quest LLC of Utah ("Developer"). The City and Developer are sometimes referred to herein collectively as the "Parties" and each individually as a "Party".

RECITALS

- A. On April 25th, 2023, the Parties entered into a Master Development Agreement for Eagle Quest East ("Original MDA").
- B. Section 7.1 of the Original MDA requires that site work for the first final plat or site plan occur within thirty (30) months of the Effective Date as defined in that agreement. Due to issues outside of its control, Developer will not be able begin site work for the first final plat or a site plan in the required timeline.
- C. In order to achieve the purposes of the Original MDA, the Parties have negotiated an extension for Developer to begin site work for the first final plat or site plan and seek to memorialize it in this First Amendment.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agrees as follows.

AMENDMENT

- 1. **Effect of First Amendment**. Other than as specifically amended herein by this First Amendment, the Original MDA shall remain in full force and effect.
- 2. **Amendment of Section 7.1**. Section 7.1 is deleted in its entirety and replaced with following provision in lieu thereof:
 - 7.1. **First Preliminary Plat or Site Plan**. Recognizing that Developer must obtain the cooperation of SITLA and its optionee for the anticipated extension of Aviator Avenue to connect with Pony Express Parkway, the first preliminary plat or site plan for the Project shall be submitted for approval within twenty-four (24) months from the Effective Date. The site work for the first final plat or site plan shall occur within thirty-nine (39) months from the Effective Date, including required public infrastructure (including but not limited to curb, gutter, roads) as noted in this MDA, provided that approval of the site plan or final

plat has not been unreasonably delayed by the City. The preliminary plat approved on April 19, 2022 will now expire on July 24, 2026, unless extended in accordance with Eagle Mountain's Vested Laws.

3. **Recording**. The Parties shall cause this First Amendment to be recorded in the records of the Utah County Recorder.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement by and through their respective, duly authorized representatives as of the day and year first herein above written.

[signatures on following pages]

CITY

EAGLE MOUNTAIN CITY

TOM WESTMORELAND, Mayor

ATTEST

GINA L. OLSEN, City Recorder

Office of the City Attorney

Approved as to form and legality



CITY ACKNOWLEDGMENT

STATE OF UTAH) :ss.
COUNTY OF UTAH)

On the 19 day of March , 2025, personally appeared before me to whom with the state of Utah, Tom Westmoreland, Mayor of Eagle Mountain City, who is personally known to me, whose name is subscribed to this instrument and acknowledged he executed the same.

Witness my hand and official seal.

NOTARY PUBLIC

LOREEN N JOHNSON
NOTARY PUBLIC STATE OF UTAH
COMMISSION# 725202
COMM. EXP. 06-10-2026

> NICOLE J MILLS NOTARY PUBLIC - STATE OF UTAH COMMISSION# 718059 COMM. EXP. 05-03-2025