

RESOLUTION NO. R-____-2025

**A RESOLUTION OF EAGLE MOUNTAIN CITY, UTAH, AUTHORIZING
STAFF TO ENGAGE THE SERVICES OF A THIRD-PARTY REAL ESTATE
BROKERAGE OR REAL ESTATE ATTORNEY FOR MAJOR LAND ACQUISITION AND
DISPOSAL OF SIGNIFICANT REAL PROPERTY**

PREAMBLE

WHEREAS, Eagle Mountain City is experiencing significant growth, necessitating strategic management of its land assets to support community development goals; and

WHEREAS, the City recognizes the importance of professional expertise in negotiating and facilitating major land transactions to ensure the best interests of the community are served; and

WHEREAS, engaging a third-party real estate brokerage or real estate attorney with specialized knowledge in real estate acquisition and disposal will provide the City with access to market insights, negotiation skills, and transaction management services that align with its strategic objectives; and

WHEREAS, the City Council has determined that engaging the services of a third-party real estate brokerage or real estate attorney will streamline processes, maximize value, and support the City's long-term planning efforts; and

WHEREAS, the engagement of a third-party real estate brokerage or real estate attorney will adhere to applicable procurement laws, policies, and procedures, ensuring transparency and accountability in the selection process;

NOW THEREFORE, BE IT RESOLVED by the City Council of Eagle Mountain City, Utah:

SECTION 1. AUTHORIZATION TO ENGAGE THIRD-PARTY REAL ESTATE BROKERAGE OR REAL ESTATE ATTORNEY. The City Council will therefore evaluate qualifications and engage the services of a third-party real estate brokerage or real estate attorney for the purpose of managing major land acquisition and disposal transactions utilizing the City's procurement process, the State approved provider list, or a process agreed upon by the City Council.

SECTION 2. SCOPE OF REAL ESTATE BROKERAGE OR REAL ESTATE ATTORNEY SERVICES. The real estate brokerage or real estate attorney engaged pursuant to this Resolution shall provide services including, but not limited to:

- a. Identifying and evaluating potential land acquisition and disposal opportunities;
- b. Facilitating negotiations and preparing transaction agreements;

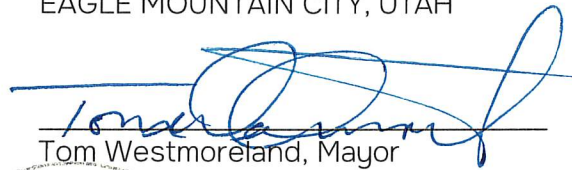
- c. Conducting market analyses to ensure competitive pricing and terms;
- d. Coordinating due diligence efforts; and
- e. Supporting compliance with legal and regulatory requirements related to land transactions.
- f. Setting up settlement with an Escrow company and completing transactions.

SECTION 3. PROCUREMENT PROCESS. In the event that the City Council uses the procurement process, they shall ensure the selection of the real estate brokerage or real estate attorney adheres to applicable procurement laws, policies, and procedures.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon its passage and adoption.

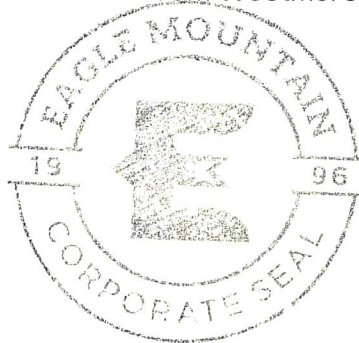
ADOPTED by the City Council of Eagle Mountain City, Utah, this 7th day of January, 2025.

EAGLE MOUNTAIN CITY, UTAH


Tom Westmoreland, Mayor

ATTEST:


Gina L. Olsen, CMC
City Recorder



CERTIFICATION

The above Resolution was adopted by the City Council of Eagle Mountain City, Utah on the 7th day of January, 2025.

Those voting yes:

Donna Burnham

Melissa Clark

Jared Gray

Rich Wood

Brett Wright

Those voting no:

Donna Burnham

Melissa Clark

Jared Gray

Rich Wood

Brett Wright

Those excused:

Donna Burnham

Melissa Clark

Jared Gray

Rich Wood

Brett Wright

Those abstaining:

Donna Burnham

Melissa Clark

Jared Gray

Rich Wood

Brett Wright




Gina L. Olsen, CMC
City Recorder