

RESOLUTION NO. R-05 -2025

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
EAGLE MOUNTAIN CITY, UTAH,
ADOPTING THE FISCAL YEAR 2025-2026 BUDGET

PREAMBLE

WHEREAS, the Redevelopment Agency of Eagle Mountain City desires to adopt the budget as required by State law; and

WHEREAS, the Redevelopment Agency of Eagle Mountain City made the budget available for public review and comment at least ten days prior to the public hearing; and

WHEREAS, the Redevelopment Agency of Eagle Mountain City held a public hearing on June 17, 2025, to receive public input on the budget.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Redevelopment Agency of Eagle Mountain City:

1. The Board of Directors finds that all required notices have been given and that a public hearing has been conducted on June 15, 2025, public comment received and considered, and that the Board may consider and adopt the Fiscal Year 2025-2026 budget, attached as Exhibit A.

2. The budget of the Redevelopment Agency of Eagle Mountain City is hereby adopted on June 17, 2025, and effective for the fiscal year 2025-2026.

ADOPTED by the Redevelopment Agency of Eagle Mountain City this 17th day of June, 2025.


Tom Westmoreland, Board Chair

ATTEST:


Evan Berrett, Executive Director

CERTIFICATION

The above Resolution was adopted by the Redevelopment Agency of Eagle Mountain City, Utah, on this 17th day of June, 2025.

Those voting yes:

Donna Burnham

Melissa Clark

Jared Gray

Rich Wood

Brett Wright

Those voting no:

Donna Burnham

Melissa Clark

Jared Gray

Rich Wood

Brett Wright

Those excused:

Donna Burnham

Melissa Clark

Jared Gray

Rich Wood

Brett Wright

Those abstaining:

Donna Burnham

Melissa Clark

Jared Gray

Rich Wood

Brett Wright



Evan Berrett, Executive Director

Exhibit A

General Ledger

Original Adopted Budget

Fiscal Year 2026

Account Number	Description	2024 Acutal	2025 Estimate	2026 Budget
80	Eagle Mountain RDA			
	Revenue			
80-00-31109-0000	EDA 2012-1 Property Tax	\$ -	\$ -	\$ -
80-00-31110-0000	Parkside CDA Property Tax	\$ 17,950.95	\$ 20,198.00	\$ 19,369.00
80-00-31111-0000	Sweetwater CRA Property Tax	\$ 9,746,126.25	\$ 13,056,078.00	\$ 7,587,108.00
80-00-31112-0000	Pole Canyon CRA	\$ 2,448.96	\$ 941,279.00	\$ 847,475.00
80-00-31113-0000	Pole Canyon CRA 53 Property Tx	\$ 691,080.06	\$ -	\$ -
80-00-31114-0000	Sweetwater CRA P2	\$ -	\$ -	\$ -
80-00-31115-0000	Sweetwater CRA P3	\$ -	\$ -	\$ -
80-00-37010-0000	Interest Earnings	\$ 433,064.29	\$ -	\$ -
80-00-39920-0000	Use of Fund Reserves	\$ -	\$ 2,300,787.00	\$ -
	Revenue	\$ 10,890,670.51	\$ 16,318,342.00	\$ 8,453,952.00
	Expense			
80000	Eagle Mountain RDA			
80-47-80000-4320	RDA Consulting Services	\$ 5,220.00	\$ -	\$ -
80-47-80000-4530	Administrative Cost	\$ 176,116.99	\$ 215,278.00	\$ -
80-47-80000-6450	Parkside CDA TIF Reimbursement	\$ 17,053.40	\$ 20,198.00	\$ 18,401.00
80-47-80000-6452	Sweetwater CRA Expenditures	\$ 8,737,444.60	\$ 12,846,078.00	\$ 6,823,397.00
80-47-80000-6454	Pole Canyon CRA	\$ 610,305.54	\$ 936,001.00	\$ 745,778.00
80000	Eagle Mountain RDA	\$ 9,546,140.53	\$ 14,017,555.00	\$ 7,587,576.00
48000	Transfers & Other Uses			
80-61-48000-9110	Due to General Fund- AdminChrg	\$ -	\$ -	\$ 22,917.00
80-61-48000-9122	Due to Affordable Housing Fund	\$ -	\$ 3,250,000.00	\$ 843,459.00
48000	Transfers & Other Uses	\$ -	\$ 3,250,000.00	\$ 866,376.00
	Expense	\$ 9,546,140.53	\$ 17,267,555.00	\$ 8,453,952.00
80	Eagle Mountain RDA	\$ 1,344,529.98	\$ (949,213.00)	\$ -