# Eagle Mountain City Redevelopment Agency Minutes 2007

*Date of RDA Meeting:*

- March 20, 2007

Board Chair Don D. Richardson called the meeting of the Redevelopment Agency to order at 8:07 p.m.

CONDUCTING:     Chair Don D. Richardson

BOARD MEMBERS PRESENT:  David Blackburn, Heather Jackson, Vincent Liddiard, David Lifferth, and Linn Strouse.

STAFF PRESENT:  John Hendrickson, City Administrator; Gerald Kinghorn, City Attorney; Ifo Pili, Management Analyst; Gordon Burt, City Treasurer; Gina Peterson, City Recorder; Melanie Lahman, Deputy Recorder; Peter Spencer, Planning Director; Mike Hadley, City Planner; Chris Trusty, Engineer; Jeff Weber, Assistant Public Works Director; Adam Ferre, Energy Division Manager; Kent Partridge, Building Official; Linda Peterson, Community Relations Coordinator; Rand Andrus, Fire Chief; Mark Binks, Sergeant; Jason Randall, Sergeant; Jerry Monson, Lieutenant.

> RESOLUTION - Consideration and adoption of a Resolution Designating a Community Development Project Area #1, Authorizing the Preparation of a Draft Project Area Plan and Draft Project Area Budget, and Authorizing and Directing all Necessary Action by the Agency, Staff and Counsel; and related matters.

Chair Richardson explained to the public that the RDA was organized by the City Council in 2002.  The City Council acts as the RDA Board of Directors and the City Recorder as Secretary. The RDA functions separately from the City Council, but they work together.  The RDA can create project areas for purposed of economic development, using tax incentives.  Tax increment financing is a tool used to bring about economic development in situations in which it would not occur otherwise.  He asked Mr. Hendrickson for anything he would like to add.

Mr. Hendrickson added that RDA law was recently changed by the State Legislature.  RDAs allows for three types of projects:  Traditional RDA projects, which are carried out in blighted areas; economic development, usually job creation; and community development. A Community Development area is a new type of project which allows cities more flexibility to work on economic development, rather than just blight elimination or job creation.  The process consists of studying the issue, forming the community development area and having a public hearing, determining what the projects will be and stating how the project area will be administered. Some of the funds can go to other uses, such as recreation, if desired.  The preferred use is to attract businesses to the community.  Tax increment financing is a process in which the City limits taxes initially charged to new businesses, which then generate taxes the City would not have received had the business not located here.  The City gives up some taxing to get more taxes to underwrite further improvements.

Chair Richardson noted that the taxes generated by a CDA are money the city has never had before. In other words, lower initial taxes lead to greater tax revenue in the long run.

Boardmember Liddiard **moved** to adopt a Resolution Designating the Gateway Community Development Project Area #1, Authorizing the Preparation of a Draft Project Area Plan and Draft Project Area Budget, and Authorizing and Directing all Necessary Action by the Agency, Staff, and Counsel. Boardmember Jackson **seconded** the motion. On a roll call vote, board members voting yes: David Blackburn, Heather Jackson, Vincent Liddiard, David Lifferth, and Linn Strouse. The motion for RDA-R-01-2007 **passed** unanimously.

Boardmember Liddiard **moved** that the Board reconvene into City Council meeting. Boardmember Jackson **seconded** the motion.

Chair Richardson adjourned the RDA meeting at 8:12 p.m.

These minutes were not approved.