Eagle Mountain City Redevelopment Agency Agendas 2012

Dates of RDA Meetings:

- July 17, 2012
- September 18, 2012

REDEVELOPMENT AGENCY OF EAGLE MOUNTAIN CITY MEETING AGENDA

July 17, 2012

Directly Following the City Council Meeting

Eagle Mountain City Council Chambers, 1650 East Stagecoach Run, Eagle Mountain, Utah 84005

** This meeting may be held telephonically to allow a member of the City Council to participate **

1. CALL TO ORDER

2. RESOLUTION – Consideration and Adoption of a Resolution of the Board of Directors of Eagle Mountain City Redevelopment Agency, Utah, Authorizing the Preparation of a Draft Project Area Plan and Draft Project Area Budget for the Eagle Mountain Economic Development Project Area #2012-1.

BACKGROUND: (Presented by Ifo Pili) The proposed resolution authorizes the preparation of a draft community development project area plan and budget by the Redevelopment Agency and its staff, which includes obtaining whatever information is necessary, hiring or contracting with consultants and others, and taking any other additional actions necessary and prudent in considering and creating the proposed economic development project area. The City will be able to offer tax increment financing as an incentive to attract prospective commercial development. The purpose of the Project Area Plan is to provide a planning document for the CDA and detail the purpose of its inception.

3. <u>RESOLUTION – Consideration and Adoption of a Resolution of the Board of Directors of Eagle Mountain City Redevelopment Agency, Utah, Appointing two Representatives on the Taxing Entity Committee (TEC) of the Eagle Mountain Economic Development Project Area #2012-1.</u>

BACKGROUND: (Presented by Ifo Pili) The TEC determines various aspects of the proposed project area creation process, including the approval of the project area budget.

4. ADJOURNMENT

CERTIFICATE OF POSTING

The undersigned duly appointed recorder or deputy recorder does hereby certify that the above agenda notice was posted in four public places within Eagle Mountain City limits on this 16th day of July, 2012. These public places being bulletin boards located inside the City offices and located in the Eagle Mountain City Library, 1650 E. Stagecoach Run, Eagle Mtn., UT; and the bulletin board located inside the Prairie Gate professional office building, 3688 E. Campus Dr., Eagle Mountain, Utah. On this 16th day of July, 2012, the above agenda notice was sent by facsimile and/or email to New Utah located in American Fork, Utah; and local newspapers located in Eagle Mountain and Saratoga Springs, Utah.

Fionnuala B. Kofoed, City Recorder

THE PUBLIC IS INVITED TO PARTICIPATE.

If you need a special accommodation to participate in this meetings, please call the City Recorder's Office at least 3 working days prior to the meeting at 789-6611.

REDEVELOPMENT AGENCY OF EAGLE MOUNTAIN CITY MEETING AGENDA

September 18, 2012 7:00 P.M.

Eagle Mountain City Council Chambers, 1650 East Stagecoach Run, Eagle Mountain, Utah 84005

** This meeting may be held telephonically to allow a member of the Board to participate **

1. CALL TO ORDER

PUBLIC HEARING

2. <u>RESOLUTION – Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Eagle Mountain City, Utah, Adopting the Project Area Plan for the Eagle Mountain Economic Development Project Area #2012-1 Dated August 20, 2012.</u>

BACKGROUND: (Presented by Ifo Pili) The proposed resolution approves the Project Area Plan (the "Plan") for the Eagle Mountain Economic Development Project Area #2012-1 (the "Project Area") as the official Plan for the Project Area.

PUBLIC HEARING

3. <u>RESOLUTION – Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Eagle Mountain City, Utah, Adopting the Project Area Budget for the Eagle Mountain Economic Development Project Area Dated August 20, 2012.</u>

BACKGROUND: (Presented by Ifo Pili) The proposed Resolution approves the Project Area Budget for the Eagle Mountain Economic Development Project Area #2012-1 (the "Project Area") as the official Budget for the Project Area which sets forth: (1) anticipated costs (including administrative costs) of implementing the Plan and (2) the tax increment and other revenue the Agency anticipates receiving to fund the Plan.

4. ADJOURNMENT

CERTIFICATE OF POSTING

The undersigned duly appointed recorder or deputy recorder does hereby certify that the above agenda notice was posted in four public places within Eagle Mountain City limits on this 13th day of September, 2012. These public places being bulletin boards located inside the City offices and located in the Eagle Mountain City Library, 1650 E. Stagecoach Run, Eagle Mtm., UT; and the bulletin board located inside the Prairie Gate professional office building, 3688 E. Campus Dr., Eagle Mountain, Utah. On this 13th day of September, 2012, the above agenda notice was sent by facsimile and/or email to New Utah located in American Fork, Utah; and local newspapers located in Eagle Mountain and Saratoga Springs, Utah.

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