

FISCAL YEAR 2023 - 2024

ADOPTED OPERATING
BUDGET



EAGLE
M O U N T A I N

- ▶ PLANS & OUTLOOKS
- ▶ FUND INFORMATION
- ▶ REVENUE & EXPENDITURES
- ▶ DEPARTMENT SUMMARIES
- ▶ CAPITAL PROJECTS
- ▶ DEBT SUMMARIES
- ▶ CITIZEN SURVEY

SEE TABLE OF CONTENTS FOR FULL
LIST OF CONTENTS

PHOTO BY BAILEY ENSIGN

Fiscal Year 2024 Budget

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Eagle Mountain City Communications Department

GFOA Budget Award

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to Eagle Mountain City, Utah for its Annual Budget for the fiscal year beginning July 1, 2022. To receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we intend to submit it to the GFOA to determine eligibility for another award.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Eagle Mountain City
Utah**

For the Fiscal Year Beginning

July 01, 2022

Christopher P. Morill

Executive Director

Table of Contents

I. Introduction	7
Reader's Guide	8
Vision, Mission, & Strategic Goals.....	12
City Profile.....	13
City Officers	20
Organizational Chart	21
II. Priorities & Strategies	23
Budget Message.....	24
Strategic Planning	29
Five-Year City Plan.....	32
FY 2024: Major Factors	40
Major Budget Changes	44
III. Financial Structure, Policy, & Process	47
Fund Descriptions.....	48
Fund Structure	51
Fund Structure by Activity.....	52
Basis of Budgeting.....	53
Budget Process	54
Utah State Code.....	57
Financial Policies	58
IV. Financial Overview	63
Personnel Summaries.....	64
Revenue Overview	66
Expenditure Overview	70
Consolidated Financials.....	74
Fund Balance	78
V. General Fund	81
General Fund Overview	82
General Fund Revenues.....	84
General Fund Revenue Details.....	92
General Fund Departments.....	94
Attorney.....	94
Building.....	97

Table of Contents

(General Fund Continued)

- Communication101
- Economic Development105
- Engineering109
- Executive113
- Facilities117
- Finance.....121
- Human Resources125
- Information Technology129
- Legislative132
- Library136
- Parks.....140
- Planning144
- Public Safety.....148
- Recorder152
- Recreation.....156
- Special Events.....160
- Streets.....164

VI. Special Revenue Funds..... 169

- Special Revenue Funds Overview 170
- Cemetery.....171
- Impact Fees.....174

VII. Enterprise Funds 180

- Enterprise Funds Overview 181
- Enterprise Funds Revenues 182
- Enterprise Funds Summary 187
- Enterprise Funds Departments..... 189
 - Sewer189
 - Solid Waste194
 - Storm Water.....197
 - Water.....201

VIII. Internal Service Funds208

- Internal Service Funds Overview.....209
- Fleet Fund.....210



GIS.....	214
Utility Billing.....	217
IX. Capital Projects.....	222
Capital Projects Overview.....	223
Capital Projects Impacts.....	224
Capital Projects Summary.....	225
General Fund Capital Projects.....	226
Sewer Capital Projects.....	228
Water Capital Projects.....	228
X. Debt.....	230
Debt Service Overview.....	231
Debt Service Summary.....	233
22 Sales Bond Series.....	234
Transportation FY 2020.....	235
2013 SID (SAA 2013-1).....	236
DEQ Bond.....	238
2013 Water & Sewer Bond.....	239
2014 Water & Sewer Bond.....	240
2018 Water & Sewer Bonds.....	241
XI. Redevelopment Agency.....	245
RDA Summary.....	246
Pole Canyon CRA.....	247
Parkside CDA.....	248
Sweetwater CRA.....	249
XII. Appendix.....	251
Resident Survey Results.....	252
Demographics.....	264
Cost of Government Study.....	268
Full-Time Equivalency (FTE) Tables.....	270
FY 2023 Budget Amendments.....	272
Acronyms.....	273
Glossary.....	274



EAGLE
MOUNTAIN



I. INTRODUCTION

Reader's Guide.....8
 Vision, Mission, & Objectives.....12
 City Profile.....13
 City Officers.....20
 Organizational Chart.....21



READER'S GUIDE

Welcome to Eagle Mountain's FY 2023-2024 budget book. The budget book is intended as a transparent resource for our community. The budget book includes five sections: Introduction and Overview; Financial Structure, Policy and Process; Financial Summaries; Department and Fund Details; and the Appendix. The outline of the budget book can be found below.

Introduction and Overview (pgs 7-46)

- Reader's Guide
- Brief Descriptions of the City and City Staff
- Guiding Principles for the Budget
- City Strategic Plan
- Major Changes

Financial Structure, Policy, and Process (pgs 47-62)

- Fund Descriptions
- Budget Creation
- Financial Policies

Financial Summaries (pgs 63-80)

- Overview of Total Revenues and Expenditures
- Detailed Financial Summaries

Department and Fund Details (pgs 81-249)

- Description and Financial Summary for each Department or Fund
- Detailed Line Item Budgets for each Department or Fund

Appendix (pgs 251-286)

- Resident Survey Results and Statistics
- Informational Studies
- Full-time Equivalency Studies
- Budget Amendments
- Park Amenities
- Acronym List and Glossary

The length of the budget often discourages readers; however, the budget is organized to maximize accessibility. For ease in navigating the budget, please refer to the *Table of Contents* or *Quick Reference Guide*.

Assistance for Visually Impaired Readers

This document is published as a PDF. Using Adobe Reader, select "View" and then "Read Out Loud." Select "Activate Read Out Loud" and then either "Read This Page Only" or "Read to End of Document."



QUICK REFERENCE

The quick reference guide is organized alphabetically by topic and will direct you to different sections according to the type of information you are seeking.

Information	Section (Page #)
Acronyms	Appendix (279)
Basis of Budgeting	Financial Structure, Police, & Process (53)
Budget Amendments	Appendix (277)
Major Budget Changes	Priorities and Strategies (44)
Budget Process	Financial Structure, Police, & Process (54)
Budget Calendar	Financial Structure, Police, & Calendar (55)
Capital Projects/Improvements	Capital Projects (222)
City Organization	Introduction (21)
Utah State Code	Financial Structure, Policy, & Process (57)
Consolidated Financials	Financial Overview (74)
Debt	Debt (230)
Detailed Financial Information	Individual Fund Descriptions (81-249)
Employee Breakdown	Personnel Summary (64); FTE Tables (275)
Enterprise Fund	Enterprise Fund (180)
Factors - Budget Creation	FY 2023 Major Factors (40); Budget Message (24)
Financial Summaries	Expenditures (70); Revenues (66)
Five-year Plan	Priorities and Strategies (32)
Forecasting	Five-Year Plan (32)
Fund Balance	Financial Overview (78)
Fund Descriptions	Financial Structure, Policy, & Process (48)
Fund Structure	Financial Structure, Policy, & Process (51)
General City Information	Introduction (13)
General Fund	General Fund (81)
Glossary	Glossary (280)
Internal Service Fund	Internal Service Fund (208)
Issues-Budget Creation	FY 2023 Major Factors (40); Budget Message (24)
Personnel Changes	Personnel Summary (64); FTE Tables (275)
Performance Metrics	Performance Metrics (31)
Financial Policies	Financial Structure, Policy, & Process (58)
Resident Satisfaction Survey	Appendix (252)
Special Revenue Fund	Special Revenue Fund (169)
Strategic Planning	Priorities and Strategies (29)
Vision, Mission, & Strategic Goals	Introduction (12)

READER'S GUIDE

Spreadsheet Guide

The budget contains many spreadsheets which may be difficult to interpret at first glance. This guide will help you interpret the spreadsheets and find the information you are looking for. The spreadsheets consist of two main parts: a summary sheet and a detailed sheet.

Summary Spreadsheet

The summary provides a quick overview of the department or fund. Key elements are circled below.

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	581,209	639,310	595,959	934,123	697,806	1,063,632
Materials, Supplies & Services	35,403	36,885	44,888	52,350	54,390	60,175
Capital Outlay	-	-	-	-	-	2,500
Interfund Transactions	26,434	25,384	26,580	25,384	25,384	26,580
Expenditure Total:	643,047	701,579	667,427	1,011,857	777,580	1,152,887

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	643,047	701,579	667,427	1,011,857	777,580	1,152,887
Revenue Total:	643,047	701,579	667,427	1,011,857	777,580	1,152,887

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	1.00	1.00	1.00	1.00	1.00	1.00
Appointed	1.00	1.00	1.00	2.00	2.00	2.00
Full-time	3.75	2.75	2.40	3.10	3.10	5.10
Part-time/Seasonal	0.66	0.66	0.66	0.50	0.50	0.50
FTE Total:	6.41	5.41	5.06	6.60	6.60	8.60

The above budget example is from the Executive Department in the General Fund in FY 2024. There are three main sections to the summary: expenditures, revenues, and personnel. Expenditures list the totals for four categories of spending: personnel services; materials, supplies, and services; capital outlay; and interfund transactions. Personnel services are the costs for salaries, benefits, etc. related to employees. Interfund transactions are the movement of money between funds. For example, the Executive Department will transfer money to the Fleet Fund for the maintenance and use of city vehicles. Capital outlay is money spent on long-term equipment or infrastructure such as vehicles and computers. Materials, supplies, and services are the catch-all where all other expenses are placed. The revenue section lists all the sources of revenue. Lastly, the personnel summary lists how many full-time equivalents are paid from each fund.



Detailed Spreadsheet

The detailed spreadsheet provides all the detail not found in the summary spreadsheet. The spreadsheet below provides detail for the four expense categories found in the summary section. It also contains all the line item expenses for the department's budget. All expenses must be placed within one of these line items. Totals can be found in the bottom gold bar at the end of each section.

Same four expense categories found in the summary section

Fund 10- General
Sub 11- Executive
Department 41310- Executive Detail

<i>Personnel Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries - FT	408,911	429,363	387,684	643,296	468,296	721,689
1112 Salaries - PT	18,063	21,679	14,493	21,984	23,415	21,625
1211 Overtime	1,813	238	1,684	2,000	2,000	2,000
1242 Car Allowance	10,500	13,200	13,200	13,200	13,200	13,200
1300 Employee Benefits	38,970	27,315	24,050	39,883	30,883	42,488
1321 Clothing Allowance	-	-	450	650	650	1,310
1511 FICA	1,120	1,227	1,047	1,364	1,364	1,342
1512 Medicare	6,246	6,450	6,129	9,647	8,447	10,792
1521 Retirement	36,055	63,853	70,486	83,356	73,208	120,116
1531 State Insurance Fund	-	-	-	-	-	4,184
1541 Health Insurance	53,298	67,950	67,669	106,593	65,593	109,403
1545 Dental Insurance	4,370	5,379	5,428	7,961	7,061	10,659
1548 Vision Insurance	638	937	912	\$1,378	1,228	\$1,681
1561 Long Term Disability	1,226	1,718	2,726	\$2,811	2,461	\$3,143
Total:	581,209	639,310	595,959	934,123	697,806	1,063,632

<i>Materials, Supplies, Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues, Subscriptions, Membership	28,390	30,720	34,480	38,400	41,000	42,900
2321 Travel & Training	5,495	4,467	8,501	12,450	11,640	15,775
2369 Meetings	14	638	214	500	750	500
2411 Office Expenses & Supplies	-	-	-	-	-	-
2513 Materials & Supplies	-	-	1,693	-	-	-
4531 Professional/Technical Services	-	-	-	-	-	-
5003 Special Projects	1,504	1,061	-	1,000	1,000	1,000
Total:	35,403	36,885	44,888	52,350	54,390	60,175

<i>Capital Outlay</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7412 Computer Equipment	-	-	-	-	-	2,500
7552 Furniture	-	-	-	-	-	-
Total:	-	-	-	-	-	2,500

<i>Interfund Transactions</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	26,434	25,384	26,580	25,384	25,384	26,580
Total:	26,434	25,384	26,580	25,384	25,384	26,580

Missing lines are common. These are line items not being used this year.

VISION, MISSION, & STRATEGIC GOALS

Vision

Eagle Mountain is a safe, growing city with a small town feel that serves families and individuals by creating reliable services and infrastructure, cultivating economic and recreational opportunities, and harmonizing protected space with the flourishing of all life.

Mission

The mission of Eagle Mountain City is to provide quality services, facilities, and opportunities that relate, sustain, and enhance a safe, livable, and dynamic community for its residents, businesses, and visitors.

Strategic Goals

1. Diverse Economic Growth. Eagle Mountain is home to businesses of all sizes spanning several industries resulting in an expanded tax base, convenient access for all residents to essential goods and services, and growth of employment opportunities for workers at any stage of their careers.

2. Robust Infrastructure Networks. Eagle Mountain has expanded its infrastructure capacities to comfortably accommodate the demands of a larger population by improving transportation connections and infrastructure standards alongside state and regional partners, augmenting network capabilities, and implementing maintenance and replacement programs for all infrastructure.

3. Unique Reputational Evolution. Eagle Mountain is known and respected for its commitments toward, and achievements in, meeting the expectations of residents through efforts to embrace its family-centric and rural heritage, engaging in creative solutions to address resident needs, and its contributions to the prosperity of the state.

4. Proactive Generational Planning. Eagle Mountain is a balanced, intergenerational city that has proactively managed its growth, resulting in quality home-ownership opportunities for residents; a redundant and reliable water supply; and gathering places and amenities that provide for the social, educational, recreational, and health care needs of its residents.

5. Interactive Environmental Stewardship. Eagle Mountain has interlaced the preservation of the natural environment; the protection of native wildlife; and the promotion of outdoor recreation through the expansion of permanent, convenient, and interconnected trail networks; conservation of open spaces and natural features; and protection of historic sites significant to our heritage

6. Dynamic Service Enhancement. Eagle Mountain is a full-service community that delivers extraordinary services and amenities to residents by attracting and retaining passionate employees, innovating throughout the organization to increase efficiency and remain fiscally conservative, and developing highly responsive communication channels to improve resident experiences.

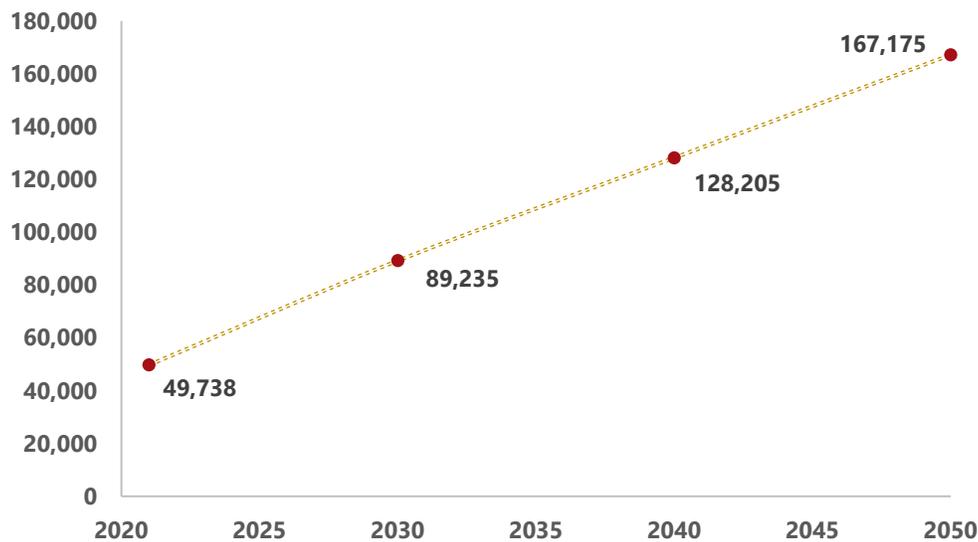
NOTE: Eagle Mountain City has begun the work of developing a new 10-year strategic plan. Please see pages 29-31 for additional details of the status, methodology, and impacts upon the FY 2023 budget.

CITY PROFILE

Eagle Mountain is a thriving, master-planned community with an estimated 64,000 residents and 13,565 households. The City is conveniently situated near two of Utah's largest metropolitan areas: Salt Lake City and Provo. The following paragraphs summarize the City's history, people, accessibility, amenities, and infrastructure.

History

Eagle Mountain incorporated in 1996 with a population of 250 residents. The town held its first elections in 1997, opened its first fire station in 1998, and dedicated a twelve square-foot area in that fire station as a library in 1999. By 2001, Eagle Mountain boasted a population of over 2,100 residents and was officially reclassified as a city. Eagle Mountain's expansion in 2006 made it Utah's third largest city based on land area. The year 2005 marked the opening of a new city hall and library as the population surpassed 10,000 residents. By 2006, the City had issued over 1,000 building permits and received its first stop light and gas station. Eagle Mountain currently has a population of approximately 64,000 residents and a land area of over 32,000 acres, or just over 50 square miles. The population is projected to grow to 167,175 residents by the year 2050.



People & Industry

As one of the fastest growing communities in Utah, Eagle Mountain is home to a population of young, educated, and industrious families. Eagle Mountain has a total labor force over 30,000. According to the 2021 U.S. Census Bureau ACS estimates, the annual median household income is \$91,993, 88.9% of housing units are owner-occupied, the median value of an owner-occupied home is \$356,600 and the median gross rent is \$1,540.

CITY PROFILE

Accessibility

Eagle Mountain sits conveniently near two of Utah's largest metropolitan areas: Salt Lake City and Provo. The City lies within 40 miles of the Salt Lake City International Airport and connects to several access routes via Interstate 15 (I-15). State-of-the-art freeways facilitate access to nearby metropolitan areas. Public transportation to downtown Salt Lake City is available through express bus routes and Frontrunner trains provided by the Utah Transit Authority (UTA).

Two major Interstates intersect in Salt Lake City. Interstate 80 (I-80), the second largest Interstate highway in the United States, runs from the New York City metropolitan area to San Francisco. Interstate 15 (I-15), the fourth largest north-south Interstate highway in the United States, runs from San Diego to the Canadian border.

Several technical schools, colleges, and major universities exist within 40 miles of Eagle Mountain. The State of Utah prioritizes education; according to the most recent survey from the National Center for Education Statistics, Utah has an illiteracy rate of 9%, much lower than the national average of 14.7%. Eagle Mountain residents reflect these priorities, according to the 2023 Citizen Survey, 56% of citizens 18 or older have at least a 4-year degree. The City boasts several well-ranked, public and charter, K-12 schools.





Amenities

Eagle Mountain's natural landscape supports premier trails for biking, hiking, running, and OHV use. For the adventurous, Mountain Ranch Bike Park spans 30 acres and features three jump lines, a slope-style track, a single track, a pump track, a skills area with 200 yards of wooden features, a teeter-totter, a beginner trail, and an uphill trail. The City also features a skate park and two splash pads. Eagle Mountain's wide-open spaces offer ideal freedom for population growth and infrastructure expansion. The beautiful variety of landscapes and geology are sure to capture the attention of anyone who visits and chooses to stay.

In 2021, Eagle Mountain began construction for the next phase of Cory B. Wride Memorial Park. This park currently offers amenities for a wide variety of ages and abilities, including sports courts for pickle ball, basketball, and tennis; baseball diamonds; a splash pad; zip-lines; swings and other playground equipment; two pavilions; and a large field.

Other areas in Utah offer a wonderful array of additional opportunities for those seeking an afternoon or weekend away, including ten excellent ski resorts, forty-four State Parks, seven National Monuments, six National Forests, and five National Parks.



Infrastructure

Eagle Mountain strives for environmental consciousness and technology-driven solutions. The City is also geared for expansion, with a strong infrastructure built to support inevitable growth. The City allocated over 4,000 acre-feet of water for commercial and industrial development. Furthermore, Utah's major natural gas line (Kern River) runs directly through the city. Eagle Mountain has a city-wide fiber optic network. A Pacific Power 345 kVA power line also runs through the city. According to the U.S. Energy Administration, in March 2022, Utah residents paid an average of 10.55 cents/kwh (ranked 5th lowest in the U.S.) and commercial enterprises paid an average of 8.32 cents/kwh (ranked 2nd lowest in the U.S.) for electricity.

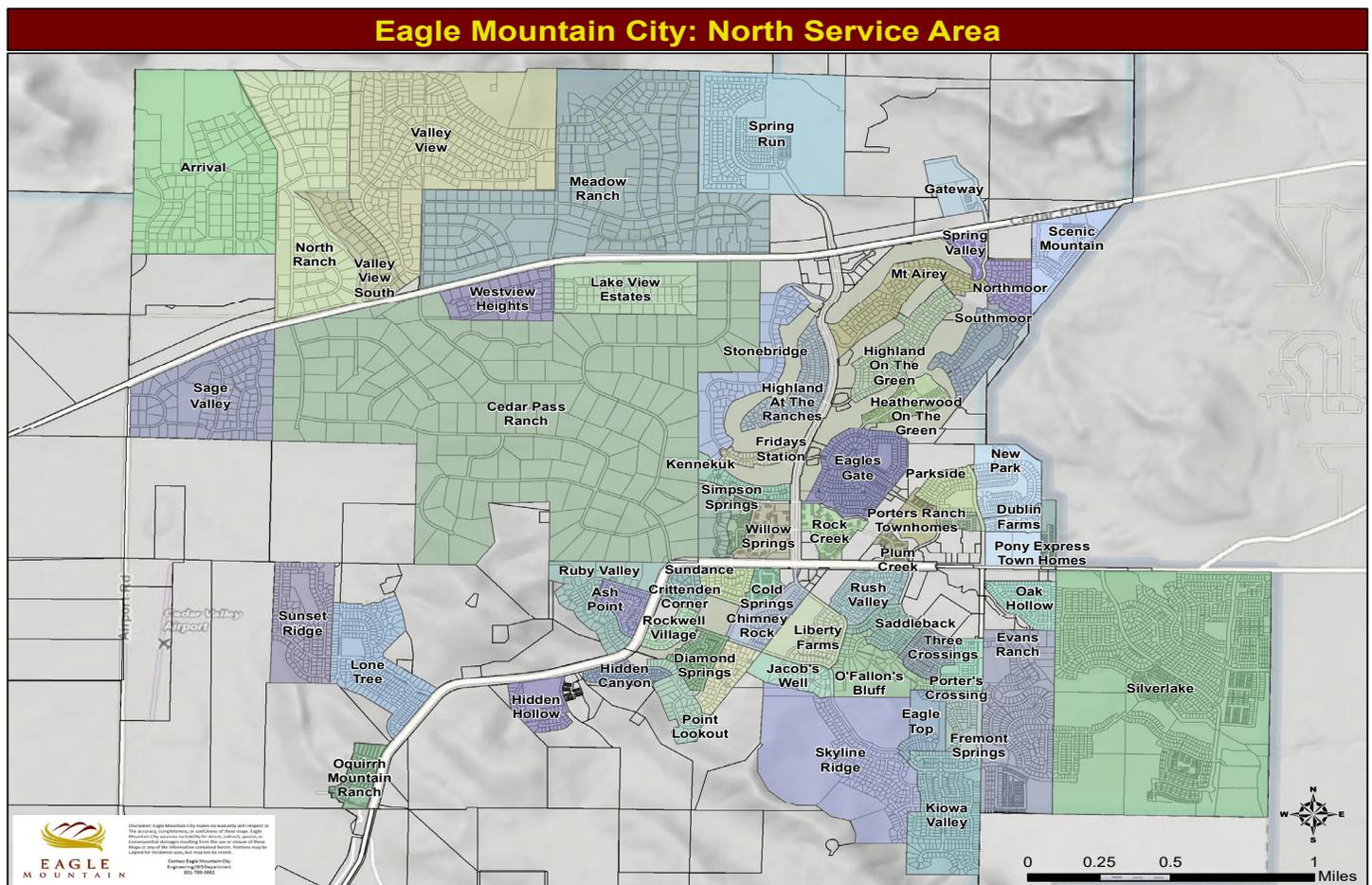
In June 2018, the City finalized a deal to bring a Facebook data center to Eagle Mountain. As part of this agreement, Facebook has invested more than \$100 million in infrastructure. This infrastructure included a new electrical substation that brings 1000 megawatts of new power delivery capacity to the region, which will help to support future economic development. In June 2021, Eagle Mountain also became the future home to another data center project for Google, which intends to build a facility of similar scale to the Facebook data center. QTS also finalized plans in July 2023 for a 2.5 million square foot data center campus.

Master-Planned Communities

Twenty master-planned communities exist within the City, divided into three main sections: the North, South, and West Service areas. The North Service Area (NSA) includes the following communities: Arrival, Clearview Estates, Evans Ranch, Lower Hidden Valley, Meadow Ranch, Oak Hollow, Oquirrh Mountain Ranch, Porter’s Crossing Town Center, Sage Valley, Scenic Mountain, SilverLake, Spring Run, Sunset Flats, The Ranches, Upper Hidden Valley, and Valley View. The South Service Area (SSA) contains the following communities: Brandon Park Estates, Eagle Mountain Properties (EMP)/Monte Vista Ranch, and The SITLA Master Plan containing the Mid-Valley Pod (Overland development) and the Pony Express Pod. The West Service Area (WSA) contains a single planned community: White Hills/Pole Canyon. Combined, these Master Development Plans contain 52,838 total residential lots/units, of which 11,445 have been permitted, leaving 41,393 remaining lots.

North Service Area (NSA)

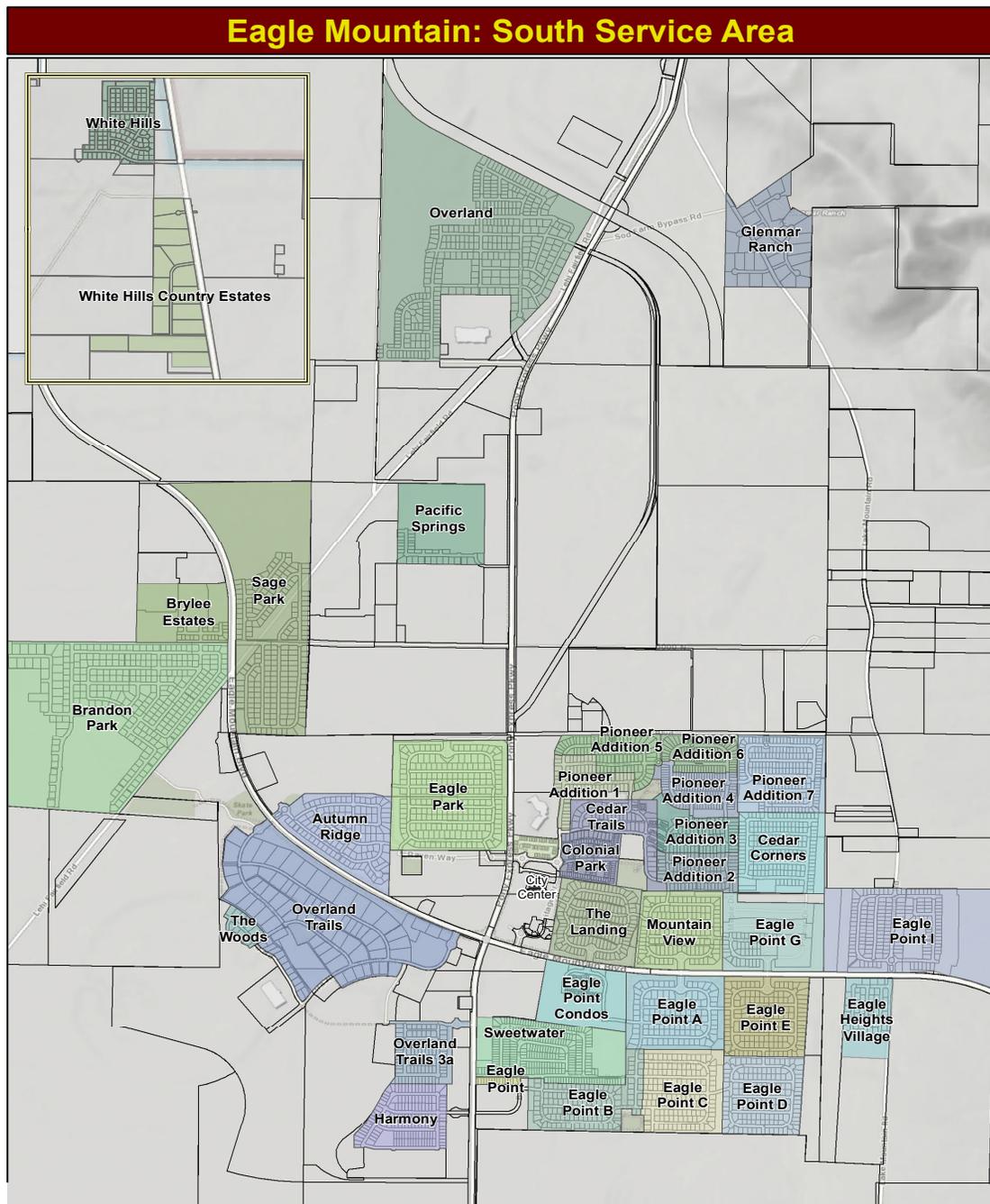
The five largest Residential Master Development Plans (MDPs) within the NSA include the following: The Ranches, Upper Hidden Valley, Silverlake, Lower Hidden Valley, and Porter’s Crossing Town Center. The NSA is serviced by the Timpanogos Sewer Service District (TSSD).





South Service Area (SSA)

The City Center is comprised of about 7,610 acres. The MDPs in the SSA include the following: Eagle Mountain Properties/Monte Vista Ranch, SITLA (Mid-Valley), Brandon Park Estates, and SITLA (Pony Express Pod). The Overland development within the Mid-Valley pod is the first active development within the SITLA MDP. The SSA is serviced by the City's wastewater treatment facility.

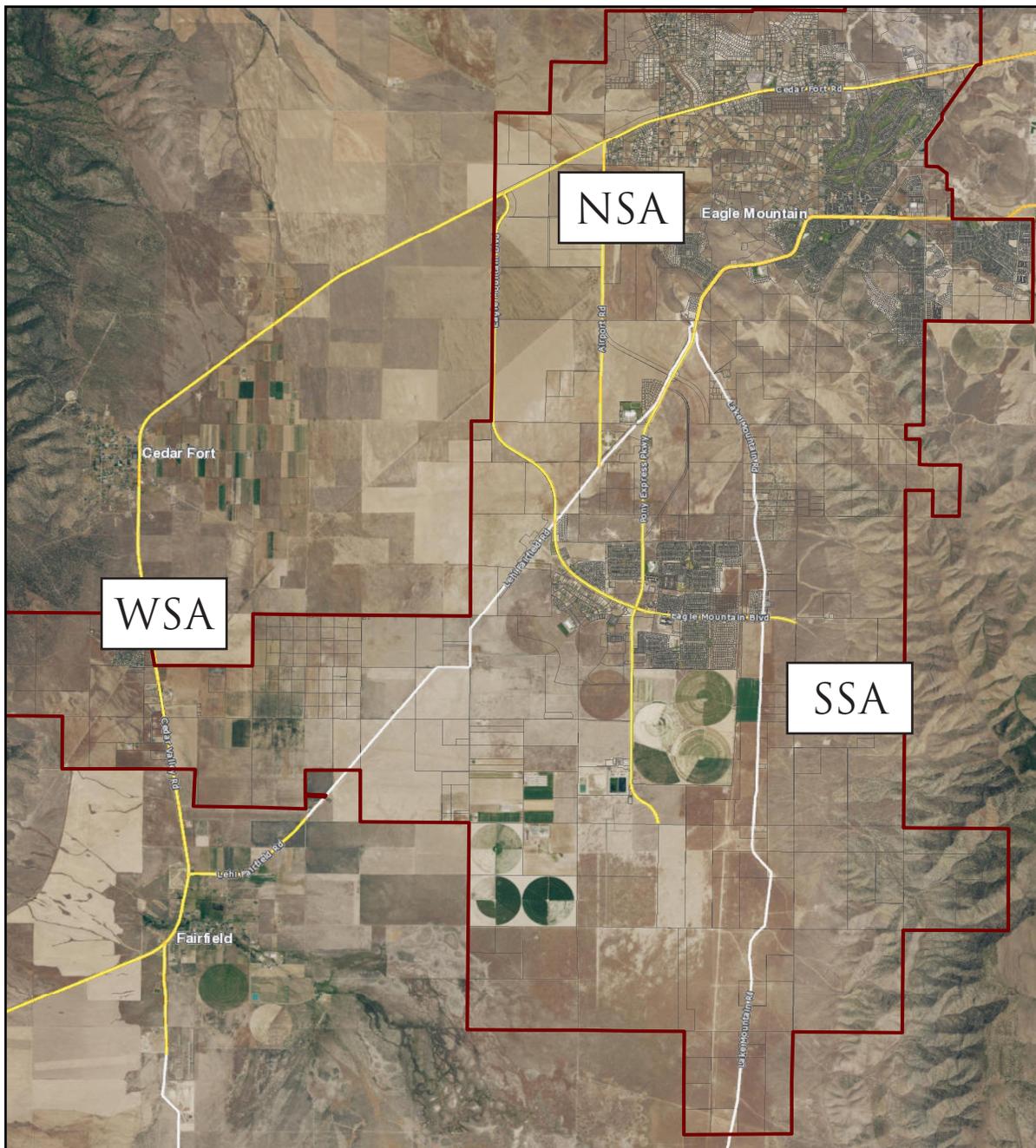


CITY PROFILE

West Service Area (WSA)

Eagle Mountain City has grown geographically within the last several years since the area of White Hills/Pole Canyon was annexed into the City. The Pole Canyon Master Development Plan has collectively added several new additions to Eagle Mountain, including 2,622.54 acres of land (or 4.09 square miles); 12,197 residential lots/units; commercial zones, industrial zones, parks, trails, and a public safety building. The annexed property is located on the west border of Eagle Mountain.

AERIAL VIEW OF CITY





Conclusion

Eagle Mountain is prepared to sustain the incredible growth and economic development it has seen over the last twenty five years since its incorporation. With its educated and industrious people, ease of access, variety of amenities, and robust infrastructure, Eagle Mountain is one of the most vibrant and attractive cities in the country.

Cities like Eagle Mountain—with its history, people, accessibility, amenities, and infrastructure—have helped the State of Utah earn

a variety of accolades including the following: #3 “Best Overall State,” #1 “Best State Economy” (U.S. News & World Report, 2021), #3 “Best State For Business,” #1 “Best State for Entrepreneurs” (Forbes, 2019), #1 “Best Economic Outlook” (Rich States, Poor States, 2022), and #1 “State for the Middle Class” (SmartAsset, 2022).



CITY OFFICERS



Donna Burnham
Council Member



Brett Wright
Council Member



Colby Curtis
Council Member



Carolyn Love
Council Member



Jared Gray
Council Member

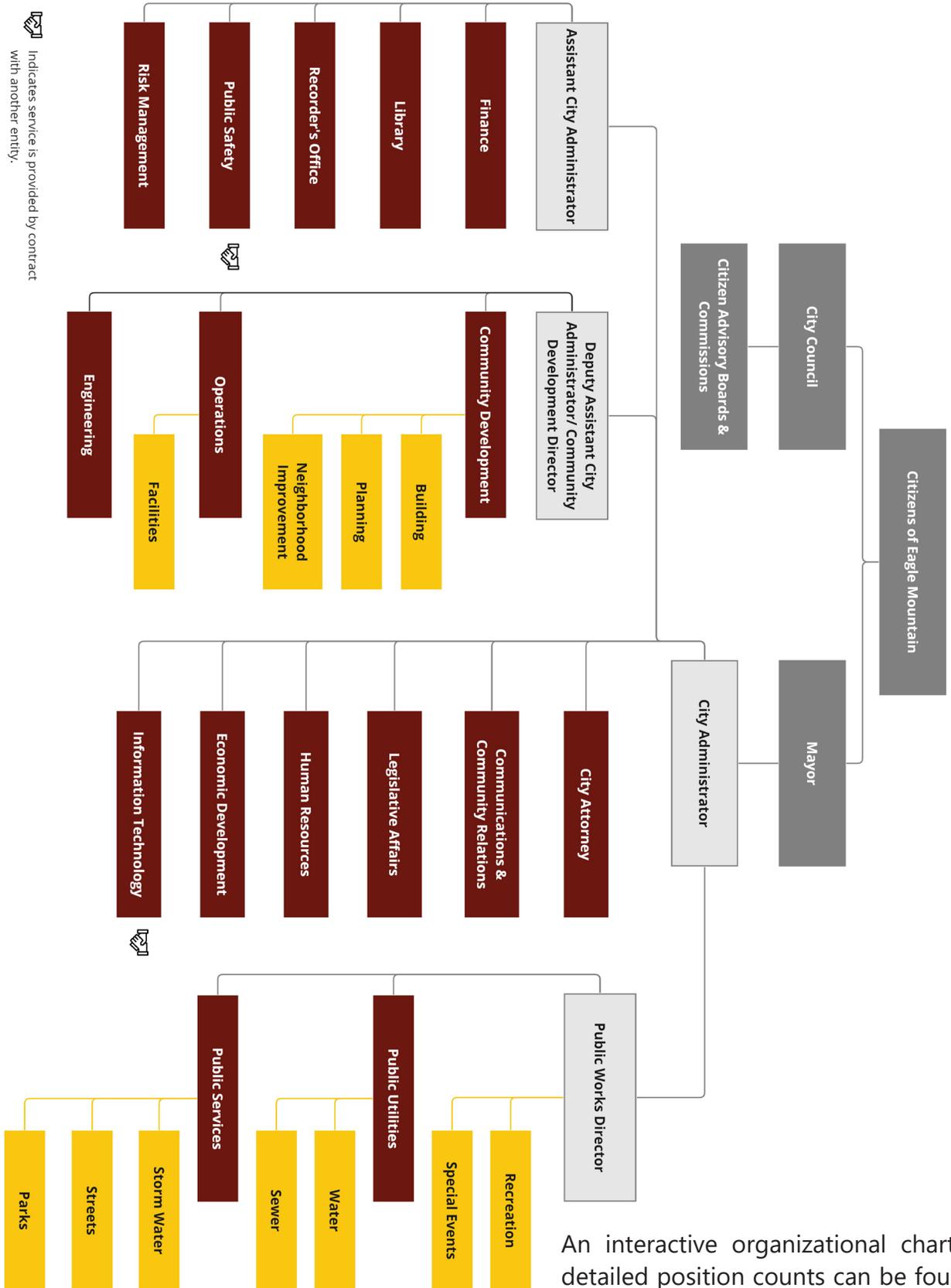


Tom Westmoreland
Mayor



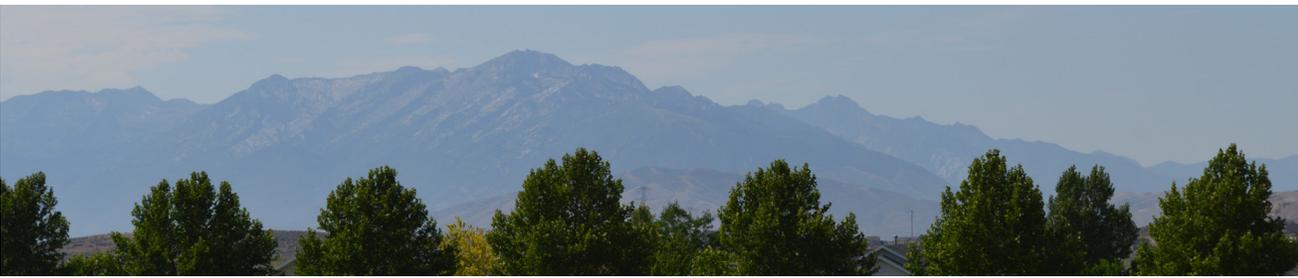
Paul Jerome
City Administrator

ORGANIZATIONAL CHART



An interactive organizational chart with detailed position counts can be found on the City website at emcity.org/orgchart





II. PRIORITIES & STRATEGIES

Budget Message	24
Strategic Planning.....	29
Five-Year City Plan.....	32
FY 2024: Major Factors.....	40
Major Budget Changes.....	44



BUDGET MESSAGE

July 1, 2023

Members of the City Council, Citizens, and Personnel

Eagle Mountain, Utah 84005

RE: FY2023-24 BUDGET MESSAGE

Dear Council Members, Citizens, and Personnel of Eagle Mountain City:

It is my pleasure to present the Fiscal Year 2024 (July 1, 2023 – June 30, 2024) Budget as a document that will be utilized to guide the future success and direction of Eagle Mountain City.

The Budget is one of the most important documents the City prepares every year. It will allow the reader to understand the financial resources required to fund each department and function. It is also created to ensure City resources are managed responsibly -- enabling the City to identify the services it provides residents and allocate funding, accordingly.

With every new FY budget, the City's aim is to improve our fiscal approach, develop a financial plan for the City's future, establish an operational guide and clearly communicate how financial resources are spent.

In preparing the Budget, the City has sought to implement the standards of the Government Finance Officers Association (GFOA). We will again submit the document for consideration of the GFOA's Distinguished Budget Award.

By integrating these standards into the City's budgetary process, we can benchmark our performance against other cities and continually improve our services and the standard of living in Eagle Mountain.

In this budget message, you will find a brief overview of the following: 1) issues facing the City in developing the FY 2023-2024 budget; 2) actions the City will take to address these issues; and 3) a description of priorities that have guided budget development. Also included is a document with a description of our Strategic Planning process.



Issues in Budget Development

As Eagle Mountain navigated the budget process, we once again experienced some challenges primarily associated with the fast-paced growth of the City. These issues include the following:

- Increasing needs for the development of transportation and utility infrastructure brought on by development;
- Maintaining and improving service levels while rapid development continues to stretch resources;
- Funding capital improvements that improves the quality of life for residents, specifically for parks and trailheads, additional wells to reinforce drinking water resources, and improvements to certain City facilities;

Each issue is related to expected changes in growth—whether population or economic—and is sensitive to the demands of residents and private commercial needs.

Addressing Challenges

The City used several tools to address these principal challenges.

Providing for Economic Development

Eagle Mountain City has sought to aggressively position itself as a destination for business and commercial development in order to boost revenue streams and thereby increase the quality of life for its residents.

BUDGET MESSAGE

Planning for the Future

To prepare for continued growth, the City has taken a proactive approach to avoid increasing long-term operational expenses through investments in preventative maintenance. Nowhere is this more apparent than in our investments in diversified water resources. Preparations are also being made to update prescriptive planning documents so that we can more accurately schedule and manage capital investments for transportation, parks, trails and other capital assets.

Maintaining Service Levels

One facet of future planning involves the service levels Eagle Mountain is capable of providing. The City carefully considers and evaluates the staffing levels of each department and determines how to best allocate departmental workload. As growth continues, Eagle Mountain uses short-term historical growth figures along with short-term and intermediate-term growth projections to estimate staffing needs. We seek to meet all increased needs through the most effective means available. Both contract services and internal employment are considered in our pursuit of maintaining high-quality and cost-effective services.

Goals in Budget Development

The budget process greatly influences and affects the level of services and development the City provides. Each year, the City Council appropriates funds for the upcoming fiscal year. This year's process saw increased City Council feedback and oversight. At the end of the budget year, all appropriations lapse, and the budget process begins anew. The City's purpose is to meet the needs of Eagle Mountain residents. For this reason, the City strives to maintain and improve services to improve the quality of life for residents.

In order to more comprehensively exceed expectations, Eagle Mountain City has begun work on a 10-year Strategic Plan. This plan reflects the vision, objectives, goals and performance measures for Eagle Mountain City to ensure a common direction, link resources and identify future goals.

To begin fulfilling these objectives, Eagle Mountain did the following for the FY 2024 Budget:

- Budgeted for expected growth, while ensuring Eagle Mountain has enough available resources (i.e. employees, infrastructure, access to utility resources, etc.)
- Completed Strategic Planning information found in the budget document to better communicate cohesiveness between department objectives and the City strategic goals.

We hope these changes enable Eagle Mountain to accomplish its stated goals and pursue both its vision and mission well into the future.



Conclusion

Eagle Mountain's population is projected to grow substantially. I anticipate this growth will present challenges for our budgeting process in future years. Despite this, I believe our financial outlook is as bright as bright as ever.

Long-range planning and strategically positioning ourselves for success are strengths of our City staff. These skills enable Eagle Mountain to manage the impact of population growth on its operations while extending the benefits derived from higher revenues generated from sales and property taxes.

Conservative budgeting, strong growth and an eye toward conserving open space in Eagle Mountain have opened opportunities which would have been inconceivable in years past.

The City is working through a model which will aid City Council in prioritizing quality investments that build community and create strategic advantages in the pursuit of sustainable development. The City will continue to avoid unnecessary and inefficient expansion of government or long-term expenses.

BUDGET MESSAGE

Budget Overview

We present a balanced budget for Fiscal Year 2023-2024 that meets the standards of all legal requirements and accepted administrative practices. The total expenditure budget for FY 2023-24 is \$93 million, with \$26 million for General Fund expenditures. There are no proposed increases to City taxes. Based on the budget presented in this document, I am confident that the services provided to residents will be maintained or increased.

Budget Achievements

After much consideration of revenue sources and forecasts for future revenues, I believe the budget expenditures will be funded within the scope of anticipated revenues. The budget as presented will continue to provide the highest levels of service and meet the needs of residents and visitors of the City of Eagle Mountain while respecting current and potential fiscal constraints.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Tom Westmoreland", with a stylized flourish above the name.

Mayor Tom Westmoreland

STRATEGIC PLANNING

Introduction

In 2011, Eagle Mountain rebranded itself with a new logo and design. As part of this rebranding, the City implemented a strategic plan beginning with the FY 2011 budget. The plan's design provided general direction to City staff as they fulfill the Mayor and City Council's vision for Eagle Mountain City.

Ten years later, the City has concluded that the strategic plan created in 2011 was generally unsuccessful at gaining full adoption, consequently leading to many revisions, limited follow-up, and poor communication to residents.

Eagle Mountain City understands the immense value that effective strategic planning can bring, and therefore recommitted in FY 2022 to create a new strategic plan (and process) that is developed in full with cooperation between staff and elected officials, with mechanisms built-in for ongoing tracking and reporting, and adequate management of the plan to maintain its integrity and momentum.

New Strategic Plan & Process

In February 2022, Eagle Mountain City held a visioning conference that included the beginning steps of developing a new strategic plan. Department heads and elected officials were given extensive training on strategic planning, a SWOT analysis was held, and preparatory work was conducted to begin formulation of the Vision and Strategic Goals. Following this conference, staff met with City Council members individually to gather additional input in preparation for future work on the strategic plan. For a full accounting of this process, please see the 2023-2033 Strategic Planning Document upon its release.

In August 2022, Eagle Mountain City held a focused strategic planning conference aimed at developing the Vision and Strategic Goals. The City Council and Mayor were further given opportunities to provide additional instruction to staff to guide them when developing strategic objectives and actions. A new Vision and Strategic Goals were drafted, and City Council was provided opportunity to give recommendations for objectives to support Strategic Goals. Furthermore, the City created a new position, Director of Legislative Affairs, that will manage the Strategic Planning process and ensure its successful implementation.

Impacts on the FY 2024 Budget

The development of the 2023-2033 Strategic plan is still on-going. The Director of Legislative Affairs is working with department heads to develop objectives, actions, and performance measures in line with the new Vision and Strategic Goals. We anticipate the new strategic plan will be incorporated in the development of the FY 2025 budget. The FY 2023 and FY 2024 objectives and actions were crafted to prepare staff and elected officials for improved strategic planning. Due to the transition period, Eagle Mountain City is reporting on the past year's objectives and actions only. Strategic planning content will in the budget document will be greatly revised and increased in FY 2025.

STRATEGIC PLANNING

Strategic Goals and Objectives

The following tables list all objectives and actions carried over from FY 2023 while new objectives and actions are being drafted to accompany the new Vision and Strategic Goals. Department pages (94-164) provide department-level actions, performance metrics, and deliverables.

Strategic Goal 1: Quality Services				
Objectives		Action Items*		Assigned To
1.1	Invest in Software and Tools to Increase Form and Permit Processing	a	Complete implementation of Accela Land Management Suite	Planning /I.T.
		b	Upgrade JotForm service to Enterprise Plan	Executive
		c	Integrate Xpress Bill-Pay with JotForm	Executive/Finance
1.2	Develop Unimproved Trails Network	a	Complete unimproved trails network development and maintenance planning	Parks
		b	Review and update OHV code to align with other uses	Parks
		c	Restore damaged signage and add new signage to unimproved trails network	Parks
1.3	Implement a Rental Dwelling Licensing Program	a	Communicate to Landlords of new utility billing requirements	Executive
		b	Create an incentive-based good landlord program	Executive
		c	Create new utility billing process for landlord/tenant transitions	Finance
		d	Develop and publish resources for new ADUs and landlords	Planning/Building
1.4	Enhance the City's ability to Retain High Performing Employees	a	Complete an organization wide compensation study	Human Resources
		b	Expand and promote the education assistance program	Human Resources
		c	Host a work/life balance training for Department Heads - Financial wellness?	Human Resources
1.5	Modernize Development Services	a	Launch public-facing portal with Accela software implementation	
		b	Digitize historic records and integrate GIS data	
		c	Plan and procure services for updating GIS data and building dashboard system	Water/Sewer/Engineering
Strategic Goal 2: Customer Service & Public Image				
2.1	Increase Social Media Followers and Engagement	a	Increase the frequency of daily social media posts	Communications
		b	Modify and implement changes in messaging tone & style	Communications
		c		
2.2	Setup a Passport Acceptance Facility	a	Complete the approval process through the U.S. State Department.	Executive
		b	Retrofit the north entry to the Library for a passport services desk	PM & Facilities
		c	Conduct training of library staff for Passport Acceptance	Library/Executive
2.3	Improve the Utility Billing Experience for Residents	a	Adjust billing date to increase the days for customers to pay bill	Finance
		b	Partner with State to provide residents access to Water Assistance Program	Finance
		c	Establish a centralized cashier office, separate from the Finance Department	Finance/Recorder
2.4	Develop Plan to Increase Awareness of Library Resources and Services	a	Meet and consult with State Library Liaison	Library
		b	Task the Library Board with plan research and community involvement	Library
		c	Prepare a communications plan for seeking input and executing the plan.	Library/Communications
2.5	Enhance Resident Communications for Road Projects and Incidents	a	Develop interactive platform to improve awareness of road projects	Streets/Executive
		b	Train on Emergency Operations Communications	PM & Facilities/Streets
		c	Master plan road maintenance and capital projects with communications schedule	Streets/Communications/Engineering
2.6	Improve Resident Outreach for City Programming	a	Develop informational brochure for recreation/special events/library programs	Recreation/Special Events/Library
		b	Evaluate alternative recreation opportunities to engage with new audiences	Recreation
		c		
Strategic Goal 3: Transparency & Accountability				
3.1	Complete an Accurate and Transparent Elections Cycle	a	Provide consistent, timely, and accurate updates to residents	Recorder
		b	Coordinate with Utah County to account for every ballot cast	Recorder
		c		
3.2	Increase Public Awareness of Organizational Framework	a	Create a public-facing organization chart with FTE counts	Human Resources
		b	Publish the Employee Policies and Procedures on the City website	Human Resources
		c	Review and update Employee Policy and Procedures Manual	Human Resources
3.3	Improve Public Safety Transparency and Planning	a	Procure and develop policies for body cameras	Public Safety
		b	Overhaul incident reporting zones to improve resource allocation	Public Safety/Executive
		c		
3.4	Increase Finance Communication to Council and Residents	a	Start providing quarterly financial update to City Council and Mayor	Finance
		b	Citizens Budget (PAFR-like document)	Finance/Executive
		c	Educate residents about city finance at City events	Finance
3.5	Enhance Fraud Risk Prevention Strategies	a	Launch fraud reporting hotline and online webform	Finance
		b	Separate treasury from auditing to increase internal controls	Finance/Recorder
		c	Streamline purchasing policy to enhance efficiency and fraud risk controls	Finance/Executive
3.6	Improve Administration of Impact Fees	a	Make impact fees more accessible through the City website	Engineering
		b	Develop a schedule of impact fee reviews with intent to increase frequency	Engineering
		c	Review calculations of ERUs for water impact fees	Engineering
3.7	Develop Citywide Standards for City Recreation Activities and Special Events	a	Establish Special Events review and approval standards and processes	Parks/Special Events
		b	Implement purpose-driven planning into City special events	Special Events
		c		
Strategic Goal 4: Economic Development				
4.1	Update Planning Documents to Prepare for Future Growth	a	Update Economic Development Master Plan	Economic Development
		b	Develop Downtown Development Master Plan	Econ Dev/Planning
		c	Develop Affordable Housing Plan	Econ Dev/Planning
4.2	Establish a Proactive Marketing & Recruitment Strategy	a	Prepare industry-specific resources and project pathways	Economic Development
		b	Develop an incentive scorecard	Economic Development
		c		
4.3	Prepare City for Future Economic Opportunity	a	Complete zoning updates across the City.	Planning
		b	Develop Small Area Plans for the employment center, Quarry area, and future downtown	Econ Dev/Planning
		c	Acquire land needed for airport road and begin construction.	Planning/Executive

STRATEGIC PLANNING

Strategic Goal 5: Community Involvement				
5.1	Establish a volunteer service program	a	Create a volunteering portal on the City website	Executive
		b	Update policies and waivers for volunteer service	Communications
		c	Solicit service project opportunities from other departments	Communications
		d	Launch neighborhood cleanup programs with dumpsters	Neighborhood Improvement
5.2	Improve Audio/Visual Tools at City Hall	a	Install a digital notice board in City Hall	Recorder
		b	Procure and install improved lectern	Recorder
		c		
5.3	Implement Water Conservation Strategies	a	Develop water efficient landscaping standards	Executive/Planning
		b	Create incentive programs for existing lots to transform landscapes	Executive/Water
		c	Adjust water rates and fees to meet fiscal needs and conservation goals	Executive/Finance
5.4	Improve Health and Safety of City Trees	a	Develop and publish resident tree health education resources	Parks
		b	Catalog over 50% of City trees	Parks
		c		
Strategic Goal 6: Safety for City Employees				
6.1	Improve Facility Safety & Security	a	Complete installation of electronic ID card access for Wastewater facilities	PM & Facilities/HR
		b	Install a UV HVAC filtration system in City buildings	PM & Facilities
		c	Receive training from Utah Trust on safety compliance to identify issues prevent	PM & Facilities
		d	Upgrade City Hall roof with 50-year asphalt shingles	PM & Facilities
6.2	End the Growth of Employee Injuries	a	Procure and promote online safety training for employees	Human Resources
		b	Partner with the Utah Trust for live trainings	Human Resources
		c	Provide enhanced PPE for Crossing Guards	Human Resources
6.3	Update the City Emergency Operations Plan	a	Update basic and annex plans and create an update schedule.	PM & Facilities
		b	Apply for EMPG Grant to maintain emergency management specialist position	PM & Facilities
		c	Enhance EOC with additional supply reserves and updated equipment	PM & Facilities
		d	Run training and exercises on new plan for all City employees	PM & Facilities

Performance Metrics

Metric	Obj/Action*	Description	Target	FY 2023 Actual
1	1.1	Objective completion	100%	75%
2	1.2	Objective completion	100%	50%
3	1.3a	Landlord agreement forms received	1000	N/A
4	1.3b	Participating Landlords	250	N/A
5	1.4	Objective completion	100%	100%
6	1.5b	Historic records digitized	50%	0%
7	1.5a & c	Objective completion	100%	0%
8	2.1a	Average frequency of daily posts	4	3.74
9	2.2	Objective completion	100%	33%
10	2.3	Objective completion	100%	100%
11	2.4	Objective completion	100%	100%
12	2.5	Objective completion	100%	100%
13	2.6	Objective completion	100%	50%
14	3.1b	Percent of ballots accounted for	100%	100%
15	3.2	Objective completion	100%	100%
16	3.3	Objective completion	100%	100%
17	3.4a	Quarterly reports provided	4	4
18	3.4c	Events attended	2	2
19	3.5	Objective completion	100%	100%
20	3.6	Objective completion	100%	33%
21	3.7	Objective completion	100%	100%
22	4.1	Objective completion	100%	50%
23	4.2	Objective completion	100%	0%
24	4.3a	Percent of zones updated	100%	50%
25	4.3b	Number of small area plans completed	3	0
26	5.1	Objective completion	100%	100%
27	5.2	Objective completion	100%	100%
28	5.3	Objective completion	100%	33%
29	5.4b	Percent of trees catalogued	50%	100%
30	6.1	Objective completion	100%	100%
31	6.2	Reduction in employee injuries	50%	50%
32	6.3	Objective completion	100%	100%

* Actions are assigned codes based on the strategic goal and objective they fall under. For example, Action "b" under Objective 2, under Strategic Goal 3 would be listed as 3.2b

** Values are only entered into the Proposed column if an action is anticipated to take more than 1 year to complete. Rows that are darkened indicate an action or objective that was removed. Reasons for removal can include change in City Council direction, circumstances no longer require completion, or other similar cases. Rows that are highlighted in yellow experienced significant delays or roadblocks but will still be pursued.

FIVE-YEAR CITY PLAN

Introduction

Eagle Mountain's Five-year City Plan provides revenue and expenditure projections based on the City's growth. By preparing five year projections, the City can prepare for issues related to transportation, commercial development, and overall growth.

Methodology

Eagle Mountain provides revenue and expenditure projections for each fund to assess the financial future of the City. The five-year projection trends were calculated using a fiscally conservative growth estimate of 3%. The City relies on five-year trends and anticipated changes to personnel and capital to determine future revenues and expenditures.

The following are five-year revenue and expenditure projection charts and graphs for the City's major funds. The City has experienced a fairly consistent pattern of growth which is expected to continue through the foreseeable future. To provide the most accurate projections, the City will adjust its projected figures according to changes in required services, population size, or other factors not yet anticipated.

As the largest and most complex fund, the City chose to provide specific revenue and expenditure comparison charts for the General Fund; other funds only show a simplified comparison of the revenues and expenditures. The City did not include a revenue projection chart for the Capital Improvement Fund as forecasting future needs necessitating capital projects is difficult due to the rapid growth of the City. The City included a brief explanation of high-priority capital projects at the end of the five-year City Plan section.

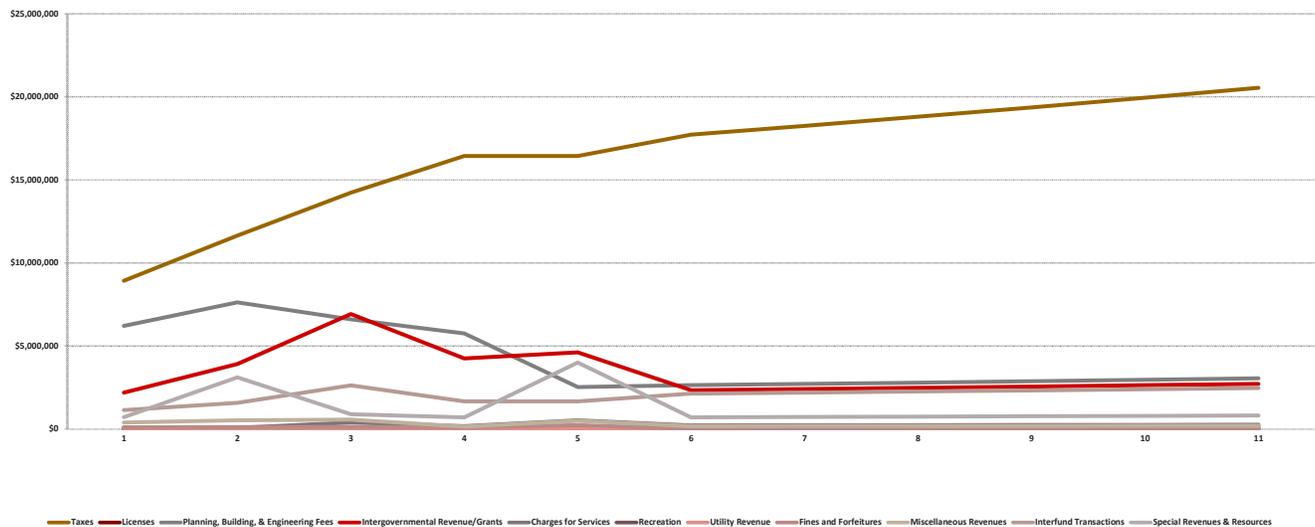
Though these projections are not concrete, they provide a broad illustration of the City's financial future which allows city officials to anticipate and prepare for future growth and its accompanying costs. These projections are not foolproof and do not account for possible economic recessions which may occur. FY 2022-2023 provided particular uncertainties given the unknown economic impact of COVID-19. However, based on the rapid growth of the past several years, the City can reasonably expect the economy to continue to expand over the next few years.



GENERAL FUND

GENERAL FUND REVENUE PROJECTION

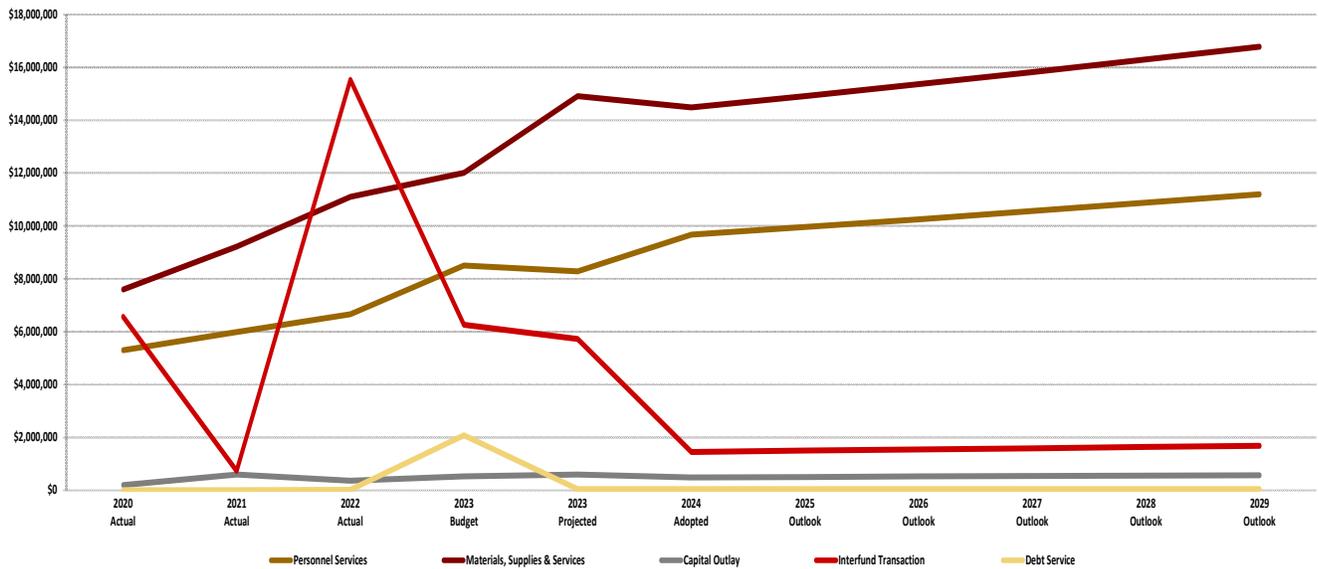
GENERAL FUND REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook	2029 Outlook
Taxes	8,930,414	11,643,141	14,233,890	16,430,317	16,441,500	17,721,658	18,253,308	18,800,907	19,364,934	19,945,882	20,544,259
Licenses	23,411	24,963	30,937	25,000	29,500	30,000	30,900	31,827	32,782	33,765	34,778
Planning, Building, & Engineering Fees	6,205,489	7,626,822	6,599,935	5,756,500	2,527,058	2,639,608	2,718,796	2,800,360	2,884,371	2,970,902	3,060,029
Intergovernmental Revenue/Grants	2,199,648	3,919,226	6,931,282	4,251,534	4,610,549	2,347,000	2,417,410	2,489,932	2,564,630	2,641,569	2,720,816
Charges for Services	9,197	78,827	405,060	186,000	533,590	230,000	236,900	244,007	251,327	258,867	266,633
Recreation	87,376	77,967	93,701	99,000	119,985	127,400	131,222	135,159	139,213	143,390	147,692
Utility Revenue	5,750	3,697	5,300	3,500	29,543	-	-	-	-	-	-
Fines and Forfeitures	101,862	113,155	141,046	107,000	239,700	13,500	13,905	14,322	14,752	15,194	15,650
Miscellaneous Revenues	398,292	527,913	577,956	152,400	493,150	183,500	189,005	194,675	200,515	206,531	212,727
Interfund Transactions	1,147,628	1,579,667	2,628,494	1,659,716	1,669,726	2,129,038	2,192,909	2,258,696	2,326,457	2,396,251	2,468,139
Special Revenues & Resources	721,865	3,110,341	898,636	710,000	4,005,262	710,000	731,300	753,239	775,836	799,111	823,085
Revenue Total:	19,830,931	28,705,719	32,546,235	29,380,967	30,699,563	26,131,704	26,915,655	27,723,125	28,554,819	29,411,463	30,293,807



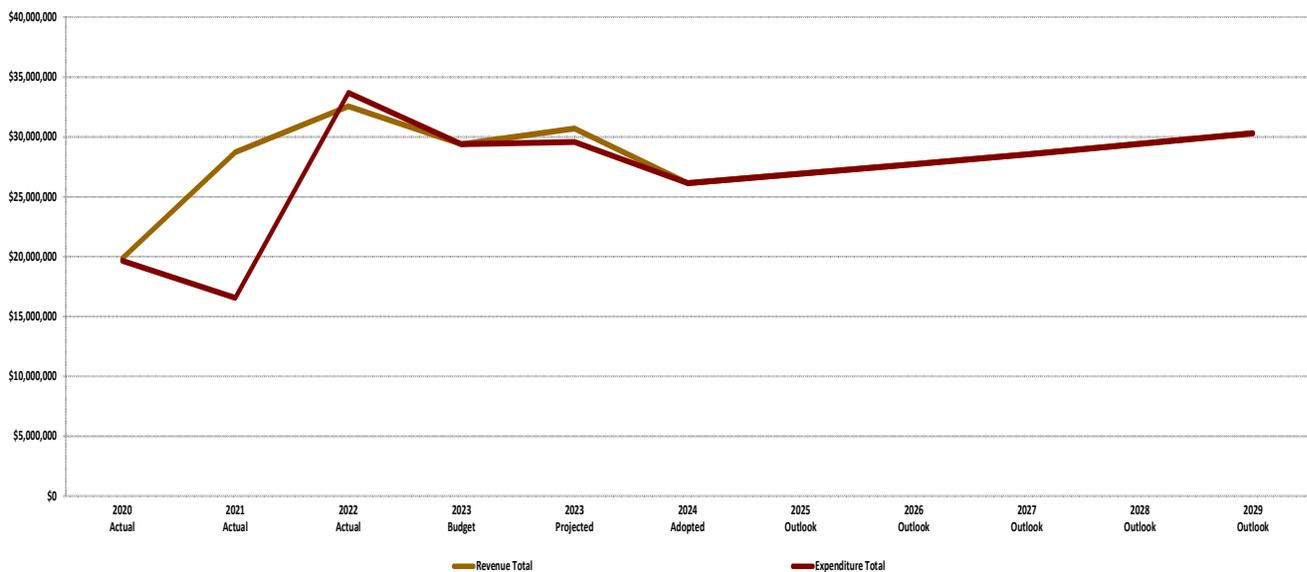
FIVE-YEAR CITY PLAN

GENERAL FUND EXPENDITURE PROJECTION

GENERAL FUND EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook	2029 Outlook
Personnel Services	5,302,005	5,988,870	6,663,272	8,512,013	8,289,651	9,666,142	9,956,126	10,254,810	10,562,454	10,879,328	11,205,708
Materials, Supplies & Services	7,598,962	9,221,148	11,100,080	12,008,528	14,906,779	14,482,530	14,917,006	15,364,516	15,825,452	16,300,215	16,789,222
Capital Outlay	200,672	596,755	357,294	517,950	600,219	488,450	503,104	518,197	533,743	549,755	566,247
Interfund Transaction	6,569,718	733,541	15,536,799	6,257,207	5,734,677	1,453,282	1,496,880	1,541,787	1,588,040	1,635,682	1,684,752
Debt Service	-	-	27,000	2,085,269	41,300	41,300	42,539	43,815	45,130	46,484	47,878
Expenditure Total:	19,671,357	16,540,313	33,684,446	29,380,967	29,572,626	26,131,704	26,915,655	27,723,125	28,554,819	29,411,463	30,293,807



GENERAL FUND REVENUE & EXPENDITURE COMPARISON





ENTERPRISE FUND

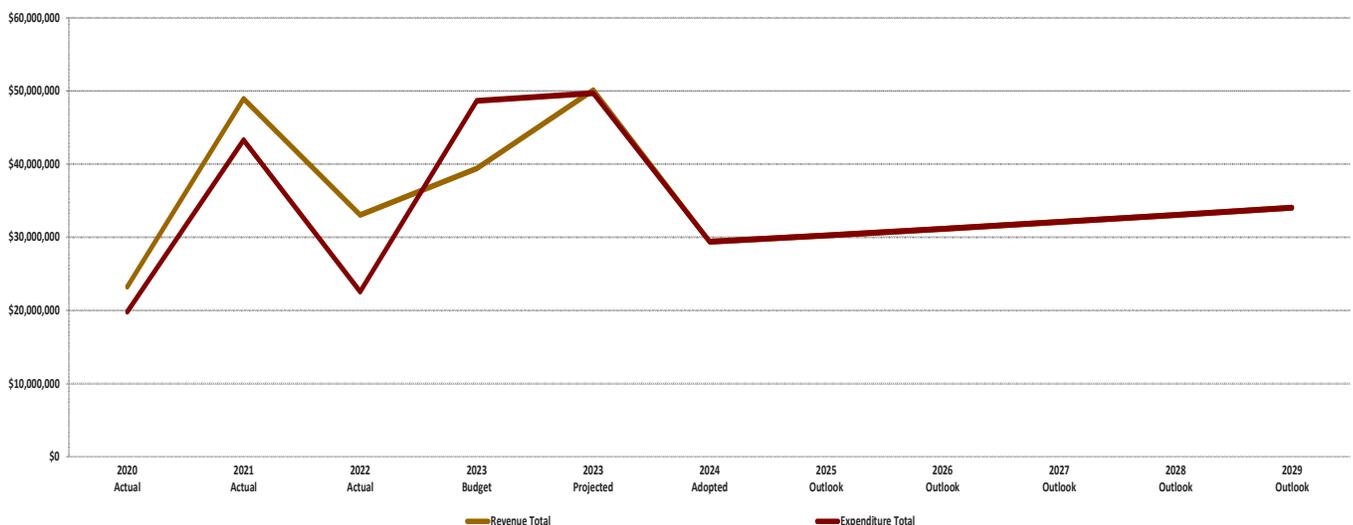
ENTERPRISE FUND REVENUE PROJECTION

Enterprise Fund Revenues	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook	2029 Outlook
Charges for Service	12,288,748	15,681,276	14,774,052	18,187,510	19,689,903	20,944,386	21,572,718	22,219,899	22,886,496	23,573,091	24,280,284
Miscellaneous	10,937,683	21,676,408	9,468,168	7,050,000	8,074,718	7,325,000	7,544,750	7,771,093	8,004,225	8,244,352	8,491,683
Intergovernmental Grants	-	-	-	1,410,529	6,364,049	450,000	463,500	477,405	491,727	506,479	521,673
Interfund Transfers	-	11,607,134	8,810,029	12,784,735	15,997,192	654,416	674,048	694,270	715,098	736,551	758,648
Revenue Total:	23,226,431	48,964,818	33,052,249	39,432,774	50,125,862	29,373,802	30,255,016	31,162,667	32,097,547	33,060,473	34,052,287

ENTERPRISE FUND EXPENDITURE PROJECTION

Enterprise Fund Expenditures	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook	2029 Outlook
Personnel Services	1,322,043	1,409,656	1,664,381	1,910,455	2,079,806	2,490,540	2,565,256	2,642,214	2,721,480	2,803,125	2,887,218
Materials, Supplies & Services	4,591,228	5,236,849	8,196,702	8,698,630	10,223,425	17,413,169	17,935,564	18,473,631	19,027,840	19,598,675	20,186,635
Capital Outlay & Projects	10,334,202	32,576,371	8,104,293	29,066,587	28,216,587	1,126,000	1,159,780	1,194,573	1,230,411	1,267,323	1,305,343
Debt Service	1,605,707	1,932,483	2,099,485	1,783,335	1,783,335	1,821,174	1,875,809	1,932,083	1,990,046	2,049,747	2,111,240
Depreciation	-	-	-	4,370,000	4,570,000	3,407,316	3,509,535	3,614,822	3,723,266	3,834,964	3,950,013
Interfund Transaction	1,966,343	2,138,778	2,498,158	2,824,486	2,824,486	3,115,603	3,209,071	3,305,343	3,404,504	3,506,639	3,611,838
Expenditure Total:	19,819,523	43,294,137	22,563,019	48,653,493	49,697,639	29,373,802	30,255,016	31,162,667	32,097,547	33,060,473	34,052,287

ENTERPRISE FUND REVENUE & EXPENDITURE COMPARISON



FIVE-YEAR CITY PLAN

INTERNAL SERVICE FUND

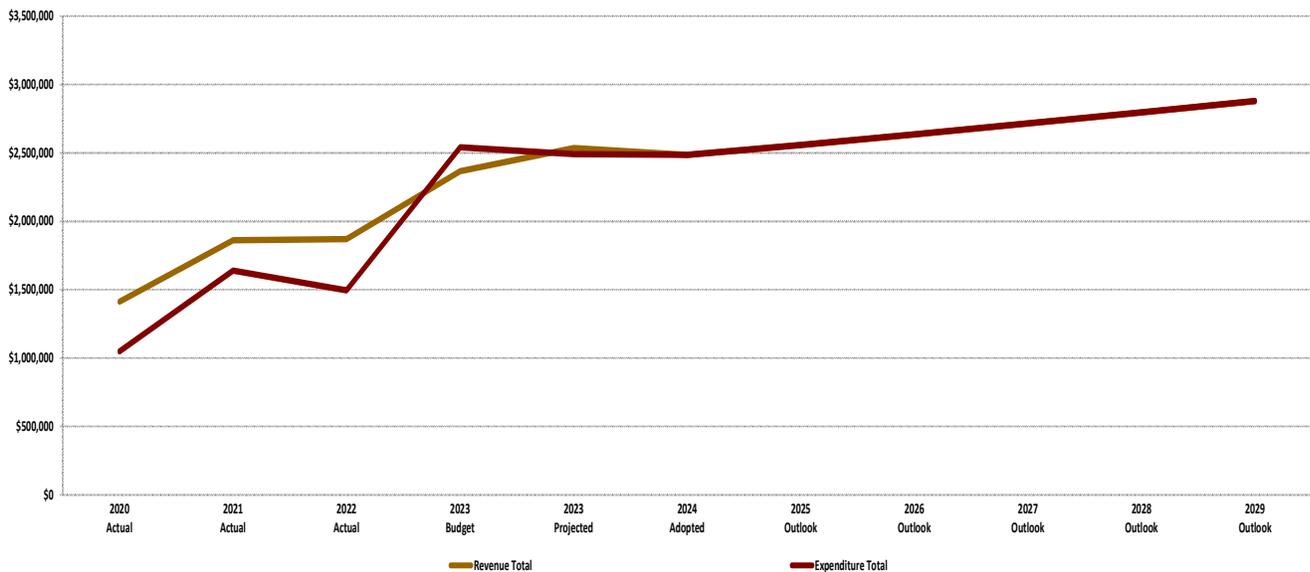
INTERNAL SERVICE FUND REVENUE PROJECTION

Internal Service Fund Revenues	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook	2029 Outlook
Miscellaneous Revenues	3,592	195,019	52,923	301,227	443,785	659,817	679,612	700,000	721,000	742,630	764,909
Internal Transfers	1,408,433	1,666,770	1,815,989	2,064,529	2,091,579	1,825,256	1,880,014	1,936,414	1,994,507	2,054,342	2,115,972
Revenue Total:	1,412,025	1,861,790	1,868,912	2,365,756	2,535,364	2,485,073	2,559,625	2,636,414	2,715,506	2,796,972	2,880,881

INTERNAL SERVICE FUND EXPENDITURE PROJECTION

Internal Service Fund Expenditures	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook	2029 Outlook
Personnel Services	335,032	334,456	382,235	573,979	591,117	651,234	670,771	690,894	711,621	732,970	754,959
Materials, Supplies & Services	336,869	358,296	466,435	635,564	568,964	596,339	614,229	632,656	651,636	671,185	691,320
Capital Outlay	376,638	947,012	646,692	864,420	864,420	610,500	628,815	647,679	667,110	687,123	707,737
Depreciation	-	-	-	407,000	407,000	627,000	645,810	665,184	685,140	705,694	726,865
Debt Service	-	-	-	60,263	60,263	-	-	-	-	-	-
Expenditure Total:	1,048,539	1,639,764	1,495,361	2,541,226	2,491,764	2,485,073	2,559,625	2,636,414	2,715,506	2,796,972	2,880,881

INTERNAL SERVICE FUND REVENUE & EXPENDITURE COMPARISON





SPECIAL REVENUE FUND

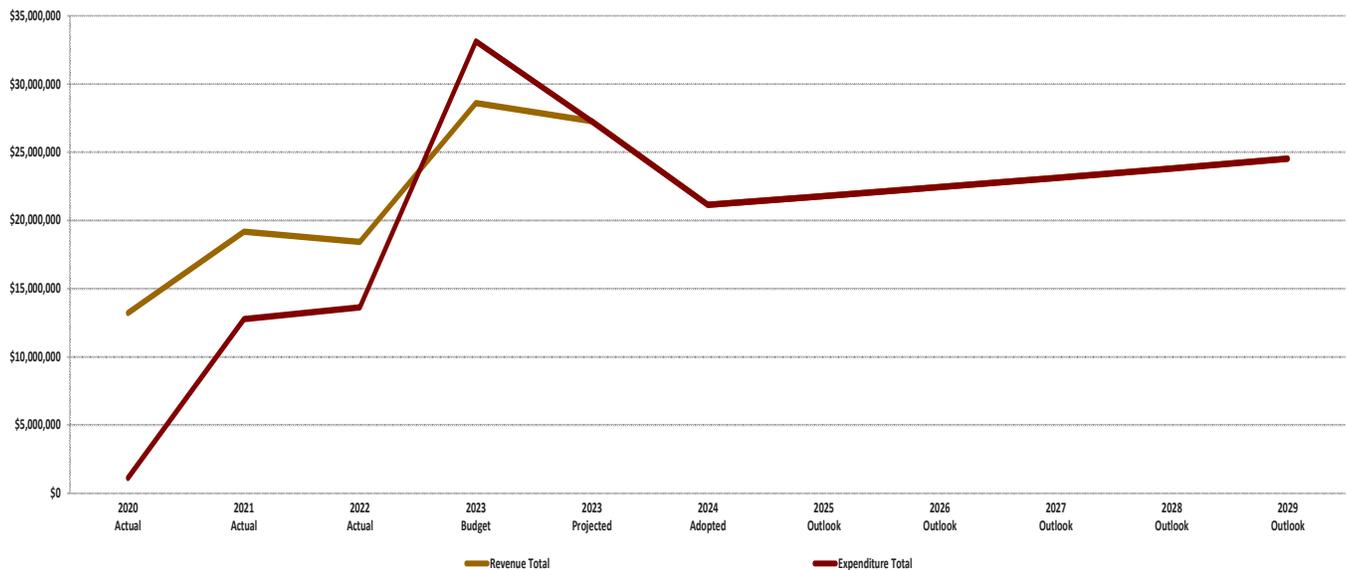
SPECIAL REVENUE FUND REVENUE PROJECTION

Special Revenue Fund Revenues	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook	2029 Outlook
Charges for Services	48,200	75,805	75,330	63,500	63,500	63,500	65,405	67,367	69,388	71,470	73,614
Impact Fee/Equity Buy In	12,997,623	19,015,021	18,264,277	21,922,951	6,051,275	5,256,252	5,413,940	5,576,358	5,743,648	5,915,958	6,093,437
Interest Earnings	157,660	79,121	90,440	43,710	1,075,000	222,000	228,660	235,520	242,585	249,863	257,359
Use of Fund Reserve	-	-	-	6,580,417	20,089,816	15,616,612	16,085,110	16,567,664	17,064,694	17,576,634	18,103,933
Revenue Total:	13,203,483	19,169,947	18,430,047	28,610,578	27,279,591	21,158,364	21,793,115	22,446,908	23,120,316	23,813,925	24,528,343

SPECIAL REVENUE FUND EXPENDITURE PROJECTION

Special Revenue Fund Expenditures	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook	2029 Outlook
Personnel Services	3,876	4,689	5,748	6,280	6,280	6,734	6,936	7,144	7,358	7,579	7,807
Materials, Supplies & Services	77,491	33,861	19,299	62,520	28,400	76,400	78,692	81,053	83,484	85,989	88,569
Capital Outlay	5,821	-	3,750	-	-	15,980,000	16,459,400	16,953,182	17,461,777	17,985,631	18,525,200
Interfund Transaction	-	11,607,134	12,580,250	27,466,692	26,175,091	2,480,778	2,555,201	2,631,857	2,710,813	2,792,137	2,875,902
Find Balance Appropriation	-	-	-	30,000	30,000	2,078,802	2,141,166	2,205,401	2,271,563	2,339,710	2,409,901
Reimbursement Agreements	1,038,173	1,116,782	1,016,866	5,561,139	1,006,000	535,650	551,720	568,271	585,319	602,879	620,965
Expenditure Total:	1,125,361	12,762,467	13,625,913	33,126,631	27,245,771	21,158,364	21,793,115	22,446,908	23,120,316	23,813,925	24,528,343

SPECIAL REVENUE FUND REVENUE & EXPENDITURE COMPARISON



FIVE-YEAR CITY PLAN

DEBT SERVICE FUND

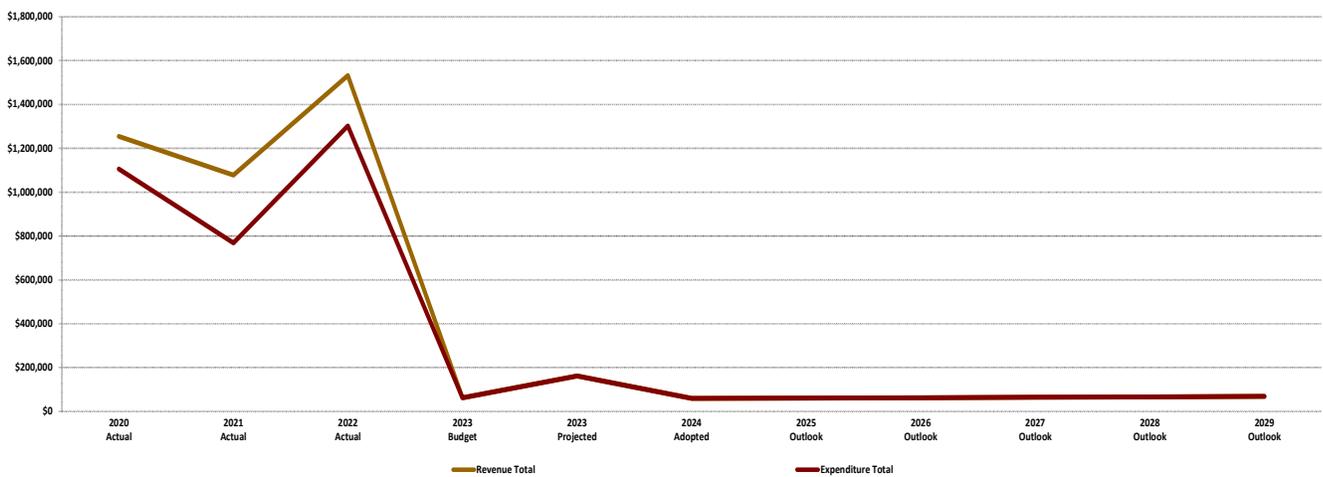
DEBT SERVICE FUND REVENUE PROJECTION

Debt Service Fund Revenues	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook	2029 Outlook
Miscellaneous	6,475	1,165	392	-	88,700	-	-	-	-	-	-
Impact Fees/Equity Buy Ins	1,078,564	848,814	1,336,259	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-
Assessments	168,749	228,219	195,753	62,500	73,800	59,413	61,195	63,031	64,922	66,870	68,876
Revenue Total:	1,253,787	1,078,197	1,532,404	62,500	162,500	59,413	61,195	63,031	64,922	66,870	68,876

DEBT SERVICE FUND EXPENDITURE PROJECTION

Debt Service Fund Expenditures	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook	2029 Outlook
Materials, Supplies & Services	-	-	-	-	-	-	-	-	-	-	-
Interfund Transaction	-	-	-	-	-	-	-	-	-	-	-
Debt Service	1,106,607	768,251	1,302,063	62,500	162,500	59,413	61,195	63,031	64,922	66,870	68,876
Expenditure Total:	1,106,607	768,251	1,302,063	62,500	162,500	59,413	61,195	63,031	64,922	66,870	68,876

DEBT SERVICE FUND REVENUE & EXPENDITURE COMPARISON



Note: A noticeable drop in the FY 2022 Budget is due to 97-1 SID and 98-3 SID accounts reaching end of life.



Capital Improvements

The City periodically identifies potential capital improvement projects by updating its Capital Facilities Plan (CFP) and Impact Fee Facilities Plan (IFFP). These two plans examine the City's future infrastructure needs and help the City understand the schedule and cost of these projects.

Capital improvement projects can be categorized under two different fund sources: the General Fund or Impact Fees. Individual projects fall under one or both of these fund sources. Impact fees must be spent on projects within six years.

There are a number of projects that the City has identified as high priority for the coming years, including expanding recreational facilities and adding infrastructure capacity. These projects should help to make Eagle Mountain City a safer, more enjoyable, and more convenient city to live. Funding for these projects comes from a combination of grants, impact fees, and unused revenue from the City's utility sales. A list of planned projects is included later in the budget book. The City continues to make a low reliance on debt financing a high priority.

FY 2024: MAJOR FACTORS

Introduction

The following section seeks to put the FY 2024 budget in perspective of the economic, political, and administrative factors that have influenced the creation of the budget. This section will focus mostly on major changes from the previous fiscal year's budget. At the end, other major changes in service levels will be discussed.

Economic Factors

As the national economy changes, along with the population of Eagle Mountain, the City has seen a number of changes. These changes have been reflected in the budget in the following areas: taxes, building fees, fund balances, bond financing, insurance costs, capital projects, and recreation costs. Each area will be described below.

Taxes

In this fiscal year, Eagle Mountain projects to see significant increase in sales tax revenues and slight increases in property tax revenues. Despite the effects of the COVID-19 pandemic on the national economy, Eagle Mountain City continues to see tremendous growth in sales tax revenues primarily due to population growth, State of Utah tax policy on online retail sales, and the growth of businesses within the city. Home prices began to stabilize and at times fall in fiscal year 2023 due a major market slowdown. The addition of new growth in the city will contribute to an increase in property tax revenues. Eagle Mountain's property tax rate stayed steady at a 0.000524. Eagle Mountain City is projected to see a 9.4% increase in property tax revenue over the prior year.

Building Fees

Rapidly rising interest rates and home values led to a major decline in building permits in the second half of FY 2023. In FY 2023 the City issued 573 residential building permits, a number that for most cities and towns would still be significant, but for Eagle Mountain is a noticeable decline. Although there's a strong likelihood that building will increase again in the coming months, the 2024 budget shows less building related revenues than in 2023 to reflect this change in building trends.

Fund Balances

Eagle Mountain has experienced increased revenues in recent years due to ever-improving economic conditions. As a result, the City has been able to maintain fund balances at limits allowed by state law – including the General Fund at the recently increased allowable 35%.



Bond Financing

Eagle Mountain has taken advantage of low interest rates to refinance City bonds and pay lower interest rates. In FY 2018, the City refinanced one Water and Sewer bond in order to take advantage of lower rates. In FY 2023, Eagle Mountain City also utilized a Sales Tax Bond to finance major road projects. Staff will continue to explore refinancing to save money on lower rates.

Health Insurance Costs

As is the case with many cities across the country, health insurance costs continue to rise for Eagle Mountain City. The City moved to a new health insurance plan for employees in FY 2019 in order to minimize health insurance costs and maintain competitive pricing. Staying with the current provider has resulted in cost savings for the City and its employees.

Capital Projects

Eagle Mountain is one of the fastest growing cities in Utah. To handle the increasing demand for utilities and public services, the City has been required to embark on many infrastructure improvements (capital projects) to accommodate not only the current population, but thousands more residents each year. In FY 2024, the City is focused on making significant improvements to transportation connectivity and preparing for expansion of City services and facilities to meet the needs of a growing community.

Recreation Costs

Eagle Mountain is also one of the youngest cities in Utah, with a median age of approximately 25 years old (2023 Retail Coach analysis). The large number of children has placed an enormous demand upon Eagle Mountain City and its recreation partners to provide sufficient quality recreational facilities and programs. Creative solutions enable Eagle Mountain City to satisfy demands at minimal cost.

Political Factors

The political climate of Eagle Mountain City and the state of Utah has been charged by a call for greater transparency and for the City to be conservative in its spending. The City has always budgeted conservatively on revenues and expenditures.

FY 2023 MAJOR FACTORS

Transparency

The City continues to find ways to provide its citizens with the most accurate, reliable, and clear information. Eagle Mountain publishes a budget book every year to walk the public through the City's various revenue sources and expenditures.

In 2014, the City prepared its first Popular Annual Financial Report (PAFR). The PAFR is a brief summary of the City's Annual Comprehensive Financial Report (ACFR). It was intended to increase transparency and citizen awareness of the financial state of Eagle Mountain. The City has received an award from the Government Finance Officer's Association (GFOA) for the PAFR for the last six years and will be applying for this award again this year. In addition, the City has received an award from the GFOA for its ACFR report for the 13th time, the Distinguished Budget Award for the 16th time and the PAFR Award for the 8th time.

Fund Structure Changes

There are no structural changes to funds for the FY 2024 budget.

Administrative Factors

Utility Sale

In November 2014, the citizens of Eagle Mountain voted to sell the gas and electric utilities to Questar Gas and Rocky Mountain Power. The sale of the utilities had a drastic effect on the budget. It decreased both revenues and expenditures by over \$10 million. Almost every fund shows some impact of this major change. Currently, the City has close to \$4 million in fund balances from these utilities that the City Council has directed staff to spend on City improvements. One project that was finished two years ago, Cory Wride Memorial Park, was paid for with no debt, using money from the utility sales. The City will continue to partner with citizens and organizations to make high-value improvements within the community using these funds until they are exhausted.

Major Economic Development Projects

In June 2018, Eagle Mountain finalized a deal with Facebook to bring a large data center to the city. Since that time, Eagle Mountain city has seen significant interest from data center developers/operators, welcoming now Google and QTS. Development companies anticipate bringing in several more data centers to Eagle Mountain, valuing their investments at over \$60 billion when everything is complete. Eagle Mountain City has been welcoming to data center development, but also desires to remain economically diverse. The Tyson Foods facility that was recently constructed is one of many more companies to come that will provide the diversity we are looking for in addition to many more local jobs.



Other Service Level Changes

The City has made other changes to service levels to accommodate citizen preferences. These changes focus primarily on street and park maintenance.

Street and Park Maintenance

Beginning in FY 2018, Eagle Mountain significantly increased the budget for street maintenance. Street maintenance had an increase in budget of almost \$1 million from FY 2017 to FY 2018. The City increased the street maintenance budget to handle increasing numbers of street maintenance issues such as potholes, resurfacing, road widening, etc. This focus has continued since then and will continue to do so in FY 2024. The City continues to maintain the higher service level and is making added effort to focus on preventive maintenance to extend the life of existing roads.

Eagle Mountain City has also begun significant work on widening and enhancing major thoroughfares in the City to handle the rapidly growing number of travelers due to economic development projects, a new high school in the southern end of the city, and much higher growth in the south than in the north which is opposite of trends only a handful of years ago. Widening and extending these roads will require significant investment over the next few years.

The Parks Department has also hired new employees in an effort to service the growing number of parks like Cory Wride Memorial Park. New regional parks and the next phase of Cory Wride Memorial Park opened in early FY 2022. Another regional park will be completed in the second half of FY 2024.

MAJOR BUDGET CHANGES

Each year, the City faces decisions about how to best appropriate funds to accomplish its goals and move forward on a fiscally conservative path. The City sought to provide departments with the resources required to preserve adequate service levels, while ensuring that current services, programs, and infrastructure are maintained. The table below shows changes in revenues and expenses at a glance. The following section provides a summary of major expenditure changes from FY 2023.

Fund Revenues	FY 2022 Actual	FY 2023 Projected	FY 2024 Adopted	2023-2024 Increase/Decrease
General	\$ 32,561,167	\$ 30,699,563	\$ 26,131,704	\$ (4,567,859)
Enterprise	\$ 33,052,249	\$ 50,125,862	\$ 29,373,802	\$ (20,752,060)
Special Revenue	\$ 21,490,426	\$ 47,616,236	\$ 31,721,127	\$ (15,895,109)
Debt Service	\$ 196,145	\$ 162,500	\$ 2,105,385	\$ 1,942,885
Capital Projects	\$ 45,727,219	\$ 37,066,373	\$ 1,562,000	\$ (35,504,373)
Internal Service	\$ 1,868,912	\$ 2,535,364	\$ 2,485,073	\$ (50,291)
Total:	\$ 134,896,117	\$ 168,205,898	\$ 93,379,091	\$ (74,826,807)

Fund Expenditures	FY 2022 Actual	FY 2023 Projected	FY 2024 Adopted	2023-2024 Increase/Decrease
General	\$ 33,684,446	\$ 30,699,563	\$ 26,131,704	\$ (4,567,859)
Enterprise	\$ 22,563,019	\$ 22,587,307	\$ 29,373,802	\$ 6,786,495
Special Revenue	\$ 11,752,548	\$ 35,320,881	\$ 31,721,127	\$ (3,599,754)
Debt Service	\$ 233,056	\$ 162,500	\$ 2,105,385	\$ 1,942,885
Capital Projects	\$ 8,824,618	\$ 37,066,373	\$ 1,562,000	\$ (35,504,373)
Internal Service	\$ 1,495,361	\$ 2,431,501	\$ 2,485,073	\$ 53,572
Total:	\$ 78,553,048	\$ 128,268,125	\$ 93,379,091	\$ (34,889,034)

Total Budget

General Fund

The majority of the decrease in revenues is related to the second and final tranche of the American Rescue Plan Act (ARPA) funding that was received in fiscal year 2023. The decrease in expenditures reflects a reduction in transfers to the Capital Project Fund.

Enterprise Fund

The change in revenue and expenses primarily relates to capital outlay. A major source for capital projects within the enterprise funds is impact fee revenue that is collected in the impact fee fund and then transferred to the appropriate enterprise fund to cover the cost of infrastructure improvements. Projects being funded only with impact fees were accounted for within the respective impact fee funds in the FY 2024 budget reducing the number of interfund transactions that can double count revenue and expenditures and unnecessarily inflate budget figures that do not equate to actual spending.

Special Revenue Fund

The change in Special Revenue Funds correlates to the shift in tracking impact fee funded capital projects that are now accounted for within the Impact Fee Special Revenue Funds in an effort to reduce unnecessary transfers.



Debt Service Fund

The increase to the Debt Service Funds is a result of the addition of the General Debt Service fund that houses the 2022 Sales Tax Revenue Bond issued in May 2022.

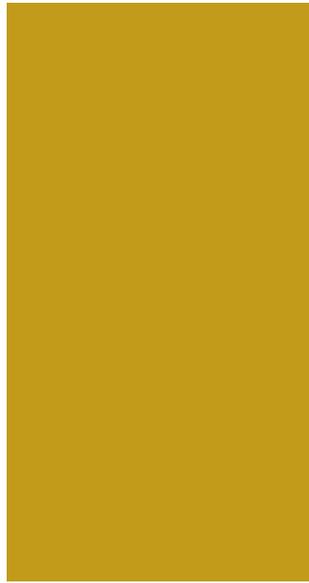
Capital Projects Fund

The decrease in expenditure for the capital project fund correlates with the approved projects for fiscal year 2024. For a detailed list of fund projects, please refer to the capital project section of this document.

Internal Service Fund

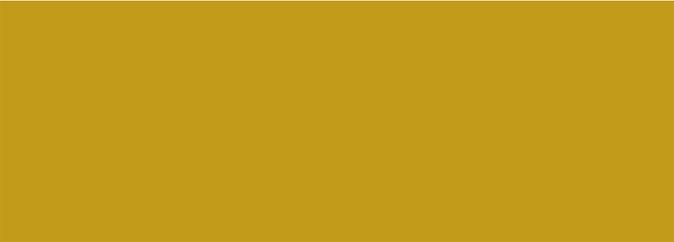
The internal service funds saw moderate increases in revenue and expenditure due to the growth of the City.





III. FINANCIAL STRUCTURE, POLICY, & PROCESS

Fund Descriptions.....	48
Fund Structure	51
Fund Structure by Activity.....	52
Basis of Budgeting.....	53
Budget Process	54
Utah State Code	57
Financial Policies	58



FUND DESCRIPTIONS

Fund Description Overview

Eagle Mountain City utilizes six fund types to assist in tracking the allocation and use of monies based upon revenue collected within each fund. The following are the six fund types: General, Enterprise, Special Revenue, Debt Service, Capital Projects, and Internal Service. The following section contains an overview of each individual fund. This section also identifies which funds are Major and which funds are Non-major. Major funds are those that constitute over 10% of total expenditures, are reported in a separate column in the basic fund financial statements, and are subject to a separate opinion in an independent auditor's report. A Non-major fund is any fund that does not fit this description. A detailed explanation of each fund is found in corresponding fund sections located throughout this budget document. Note that percentages of expenditure value are rounded to the nearest whole percent.

City Fund Types

1. General Fund (Major Fund: 28% of Expenditures)

The General Fund is the City's primary operating fund and accounts for the majority of the City's revenues. This fund derives a large portion of its revenues from property tax, sales tax, utility tax, and state-shared revenues. Most city departments are funded by the General Fund, including the Engineering, Executive, Parks, Planning, Police, Recorder, and Streets departments. The criteria for determining whether an activity is accounted for in the General Fund is simply that the activity cannot be categorized as part of any other fund. Thus, the General Fund acts as a catch-all for any activity that cannot be placed in a different fund.

As the City's primary operating fund, the General Fund is subject to appropriation. Expenditures for public purposes may be made from cash held in the General Fund without the restrictions currently imposed on other funds. Emergencies, catastrophes, and other unforeseen demands for money are usually met from the resources of the General Fund. Utah state law requires the City to maintain a balanced budget for the General Fund, meaning approved expenditures do not exceed projected revenues and use of revenues.

An important part of the financial well-being of a city is having a sufficient fund balance. For the purpose of this budget document, the definition of fund balance is the excess of an entity's revenues over its liabilities. The City's fiscal policy is to maintain a fund balance to guard its citizens against service disruption in the event of unexpected natural or man-made disasters. A fund balance also limits financial strains regarding unexpected service needs and stabilizes fluctuations in revenues caused by changes in economic conditions.



2. Enterprise Fund (Major Fund: 31% of Expenditures)

Enterprise funds include the City's water, sewer, stormwater, and solid waste funds. The criteria for determining whether an activity is accounted for in the Enterprise Fund is if the activity operates in a manner similar to private business enterprises where expenses of providing services are recovered primarily through user charges. User charges are the monthly fees for receipt of the utility product or service.

At the end of each fiscal year, an independent accounting firm performs an audit. According to the requirements of GASB (Governmental Accounting Standards Board), the auditor depreciates the City's utility infrastructure assets according to a replacement schedule. The depreciation on the utility system represents a large sum of money. The City is not able to absorb the depreciation expense within the Water and Sewer budgets and still show a profit; for this reason the City does not budget for full depreciation expenses. Consequently, in the future, the City may need to borrow funds to replace municipal assets when the useful life of the utility infrastructure has been utilized.

The Enterprise Fund is subject to appropriation, but there are certain restrictions. First, enterprise revenues must be used primarily to cover the costs of operations. Second, operation costs must be met

3. Special Revenue Fund (Non-major fund: 34% of Expenditures)

The Special Revenue Fund encompasses funds that have revenue sources designated for specific purposes. In other words, the revenues received by these funds are earmarked for specific uses. The Special Revenue Fund includes all impact fee funds, the Cemetery Fund, and all city RDAs. Similar to the Capital Projects fund, the Special Revenue Fund is classified as a non-major fund due to the majority of expenditures being related to inter-fund transfers and the remaining expenditures not consistently being over 10%.

4. Debt Service Fund (Non-major Fund: 2% of Expenditures)

The City has borrowed funds to make capital improvements or purchases in order to provide adequate services to residents. The criteria for determining whether an activity is accounted for in the Debt Service Fund is whether the fund makes payments toward the City's debt obligations. These funds account for the accumulation of resources for the payment of the City's debt obligations. The Debt Service Fund section of the budget contains a detailed account of debt service obligations. The Debt Service Fund is almost exclusively for utility infrastructure and special area assessments (SAA) funds. Currently, the City carries no general obligation debt. An important note regarding this fund is that the City is no longer using several debt funds to account for debt service payments. Instead, most of the debt payments are accounted for in the Enterprise Fund.

FUND DESCRIPTIONS

5. Capital Projects Fund (Non-major Fund: 2% of Expenditures)

The Capital Projects Fund receives appropriations during fiscal years when the City is intending to construct capital projects. Therefore, expenditures vary greatly between years depending on the projects currently underway and the projects planned for the fiscal year. Because of this fluctuation from year to year, the Capital Projects Fund is classified as a non-major fund even though expenditures are more than 10% for this fiscal year. In other words, expenditures for this fund are not consistently more than 10%. Restricted revenues collected for Capital Projects are held in the General Fund and are transferred when money is appropriated for expenditures. The criteria for determining whether an activity is accounted for in the Capital Projects fund is if the activity is a large, nonrecurring expense that makes long-term improvements to the City.

The Capital Projects section of the budget shows some of the projects scheduled for this fiscal year. The majority of revenue collected for Capital Projects is from impact fees.

6. Internal Service Fund (Non-major Fund: 3% of Expenditures)

The City has created an Internal Service Fund to centralize revenue and expenditures relating to City-owned motor vehicles, utility billing, and GIS. The Internal Service Fund receives revenue (cost-reimbursement) to pay for expenses through the transferring of monies from the General Fund and Enterprise Fund (Water, Sewer, & Solid Waste). The charges associated with these funds are assessed based upon the usage of the Fleet, Utility Billing, and GIS services that each fund uses.

For the Fleet Fund, funds are assessed annually for maintenance, fuel, and replacement vehicles. All funds that are not expended for the aforementioned items are retained as a fund balance. Due to GASB (Governmental Accounting Standard Board) requirements, vehicles are depreciated annually in the City audit.

FUND STRUCTURE

Revenue Source	Fund Name	Sub Accounts	Fund Uses
<ul style="list-style-type: none"> Administrative Charges from Enterprise Fund Charge for Services Fines & Forfeits Grants Inter-governmental Revenues Licenses & Permits Miscellaneous Revenue Property Tax Sales Tax Utility Franchise Fee 	General Fund	<ul style="list-style-type: none"> Administration Attorney Building Economic Development Engineering Finance Legislative Library Non-Departmental Parks Planning Police Recorders Recreation Special Events Streets & Roads 	<ul style="list-style-type: none"> Capital General Operations Inter-fund Contributions
<ul style="list-style-type: none"> Sale of Assets Impact Fees Charges for Services Transfer from General Fund 	Special Revenue Fund	<ul style="list-style-type: none"> Cemetery RDAs Parks & Trail Impact Fee Public Safety Impact Fee Storm Water Impact Fee Transportation Impact Fee Wastewater Impact Fee Water Impact Fee 	<ul style="list-style-type: none"> Inter-fund Contributions to Debt Service & Capital Facilities Cemetery & Storm Drain Maintenance Economic Development
<ul style="list-style-type: none"> Interest Earnings Special Assessments Transfers from General Fund, Utility Fund, and Special Revenue Fund 	Debt Service Fund	<ul style="list-style-type: none"> 2013 AA Government Debt Service 	<ul style="list-style-type: none"> Bond Principal Interest Payments
<ul style="list-style-type: none"> Transfers from General Fund Transfers from Special Revenues Fund 	Capital Improvements Fund	<ul style="list-style-type: none"> Parks & Trails Roads Sewer Water Stormwater Facilities 	<ul style="list-style-type: none"> Construction of Capital Facilities
<ul style="list-style-type: none"> Connection Fees Interest Earnings Utility Billing (User Fees) 	Enterprise Fund	<ul style="list-style-type: none"> Sewer Solid Waste Water Stormwater 	<ul style="list-style-type: none"> Provision of Utility Services
<ul style="list-style-type: none"> Transfers from Enterprise/Utility and General Funds Charges for Services 	Internal Service	<ul style="list-style-type: none"> General Vehicle Fleet GIS Utility Billing 	<ul style="list-style-type: none"> Vehicle Acquisition & Maintenance GIS Maintenance Utility Billing Costs

FUND STRUCTURE BY ACTIVITY

Department / Activity	Fund Family	Primary Revenue Source
2013 AA	Debt Service	SAA Collections
Attorney	General	Taxes & Other General Revenue
Building	General	Charges for Services
Cemetery	Special Revenue	Charges for Services
Economic Development	General	Taxes & Other General Revenue
Engineering	General	Taxes & Other General Revenue
Executive	General	Taxes & Other General Revenue
Finance	General	Taxes & Other General Revenue
Fleet Fund	Internal Service	Transfers from General & Enterprise Funds
General Fund Capital Projects	Capital Projects	Taxes & Other General Revenue
GIS	Internal Service	Transfers from General & Enterprise Funds
Legislative	General	Taxes & Other General Revenue
Library	General	Taxes & Other General Revenue
Non-Departmental	General	Taxes & Other General Revenue
Parks	General	Taxes & Other General Revenue
Parks & Trail Impact Fee	Special Revenue	Developer Fees
Parkside CDA	Special Revenue	Property Tax
Planning	General	Charges for Services
Public Safety	General	Taxes & Other General Revenue
Recorder	General	Taxes & Other General Revenue
Recreation	General	Charges for Services
Sewer Capital Projects	Capital Projects	Bond Proceeds, Gas & Electric Impact Fees
Sewer Enterprise	Enterprise	Sewer User Charges & Connection Fees
Solid Waste Enterprise	Enterprise	Solid Waste User Charges
Special Events	General	Taxes & Other General Revenue
Storm Water Fee	Enterprise	Storm Drain User Charges
Storm Water Impact Fee	Special Revenue	Developer Fees
Streets & Roads	General	Taxes & Other General Revenue
Sweetwater CDA	Special Revenue	Property Tax
Transportation Impact Fee	Special Revenue	Developer Fees
Utility Billing	Internal Service	Transfers from General & Enterprise Funds
Wastewater Impact Fee	Special Revenue	Developer Fees
Water Capital Projects	Capital Projects	Bond Proceeds & Water Impact Fees
Water Enterprise	Enterprise	Water User Charges & Connection Fees
Water Impact Fee	Special Revenue	Developer Fees

BASIS OF BUDGETING

Accounting vs. Budgeting Basis

The basis of accounting or budgeting refers to the timing of when revenues and expenses are recognized in the accounts and reported on the financial documents. In Eagle Mountain City, the basis for accounting is not the same as the basis for budgeting. The City contracts with an independent auditor to prepare the City's annual audit in conformance with Generally Accepted Accounting Principles (GAAP), which require an accrual basis of accounting for certain funds. The budget is not prepared using the accrual basis of accounting; therefore, the budget cannot be compared to information reported in the annual report in all cases.

The general governmental funds (General, Debt Service, Capital Projects, Internal Service, and Special Revenue) are budgeted on a modified accrual basis and can be directly compared to the fund operating statements in the city audit. The Enterprise Fund types (Water, Sewer, & Solid Waste) are also budgeted on a modified accrual basis, but are depicted in the audit report using an accrual basis. Therefore, these funds are not directly comparable between the two documents.

Accounting Basis

The City's Audit reports the status of the City's finances in accordance with GAAP. The accrual basis of accounting is used for all funds at the entity-wide reporting level. At the fund level, the accrual basis of accounting is used for all funds except the governmental fund types, which use the modified accrual basis of accounting.

The modified accrual basis differs from the accrual basis in the following ways:

- Purchases of capital assets are considered expenditures.
- Redemptions of long-term debt are considered expenditures when due.
- Revenues are recognized only when they become both measurable and available to finance expenditures of the current period.
- Inventories and prepaid items are reported as expenditures when purchased.
- Interest on long-term debt is recorded as an expenditure when due.
- Accumulated unpaid vacation, sick pay, and other employee benefits are considered expenditures when paid.
- Depreciation is recorded on an accrual basis only.

BUDGET PROCESS

Preparation

Eagle Mountain City's budget is prepared on a fiscal year basis (i.e. July 1 to June 30) in accordance with the requirements set forth in the Utah State Code, Title 10, Chapter 6, entitled the Uniform Fiscal Procedures Act.

Beginning in January, the Budget Committee (comprised of the Mayor, City Administrator, Finance Director, and a few Department Heads) met every Thursday to discuss the financial status of the City. The Committee considered the priorities of the City and reviewed the budget process. In mid-January, the Committee distributed workbooks to the various Fund Managers, who have the responsibility of ensuring the fund expenditures are within budget appropriations. During this time, the Mayor meets with the City Council to discuss ideas and goals related to the budget before a draft is prepared.

In mid-February, Fund Managers and Department Heads submitted fund narratives, employee/capital outlay requests, line items, and capital budgets to the Budget Committee. Fund Managers then met with the Budget Committee by the end of March. The Tentative Budget is distributed to the City Council for review by the first Council Meeting in May.

Review

The following are the dates the Council held budget worksessions prior to the adoption of the FY 2023-2024 budget:

- On March 14th, the City Council held a work session with department heads to discuss operational budget needs including requests for additional personnel.
- On April 11th, the City Council held a work session with department heads to discuss capital budget needs and one-time spending requests.
- On May 2nd, the City Council adopted the tentative budget and set a public hearing for June 6, 2023 and the proposed budget was made publicly available.

Adoption

Following review, a final public hearing was held on June 20, 2023. At this time, the budget was once again considered by the City Council, amended, and adopted as the final budget for the 2023-2024 fiscal year.

Amendments

Following adoption of the final budget, the City Council can make amendments as allowed under State law. As projects are deemed necessary by City Council, the bidding/quote process, in conjunction with the City's purchasing policy, may result in the need to appropriate more money in order to carry out projects. Once the bid/purchase is awarded by the Council and it results in the need to appropriate more money, Finance staff will bring an amendment to a subsequent City Council meeting for approval. In some cases, such as proposed appropriation increases in governmental funds, a public hearing must be held.

Get Involved! There are multiple opportunities for you to share your thoughts on the City budget. Sign up for notifications at emcity.org/notifyme or follow us on Facebook (@eaglemtncity)



The City's 2024 fiscal year begins on July 1, 2023 and ends one year later on June 30, 2024. Therefore, this budget is referred to as the *Fiscal Year 2024 (i.e. July 2023 – June 2024) Budget*. The budgeting process occurs over several months through winter and spring. The following calendar summarizes the schedule and lists critical due dates.

DATE	ITEM	COMMENT
Bi-weekly on Monday 1:30-3:30	Financial Status Meeting with Budget Committee	REVIEW <ul style="list-style-type: none"> • City Priority/Balancing Guidelines • Budget reduction process/Dept participation • Use of Fund Balance • Set-asides and assumptions • Balancing Options • Current and forecast revenue
January 24	City Council Meeting – Department Outlooks	Department accomplishments, challenges, and areas of focus with an emphasis on furthering the strategic goals of the City.
February 17	Department Requested Operating Budget Due by 05:30 p.m.	Fund Managers/Department Heads submit requested budget needs to maintain existing service levels.
March 1-2, 6-7	Fund Managers/Department Heads meet with Budget Committee	Budget Committee reviews department requests and aligns priority with current strategic goals.
March 14	City Council – Budget Assumptions	Budget Committee recommendations reviewed with Council.
April 11	City Council – Capital Facility Plan	Proposed Capital budget reviewed with Council.
April 18	City Council - Budget Review	<ul style="list-style-type: none"> • Updated Revenue Review • Updated Year End Projections • 3rd Quarter Budget Update
May 2	City Council - Tentative Budget	Tentative Budget accepted and public hearing date set.
May 9	City Council – Budget Review	Council Work Meeting – Budget review
June 6	City Council Public Hearing	1 st Public Hearing on Tentative Budget
June 20	City Council Public Hearing/Adoption	2 nd Public Hearing and Adoption of Budget
June 30	Office of the State Auditor	Submission of adopted budget to the State

*Note: The FY 2024 Budget Calendar complies with the requirements outlined in the Utah State Code, which is included later in this section.

BUDGET PROCESS

1

City Council sets budget priorities and goals. Budget Committee discusses financial state of the City. Committee distributes budget workbooks to department heads.

2

Department heads complete budget workbooks containing fund requests, reasoning, and project funding.

3

Budget Committee and Department heads meet to review fund requests and create the first draft of the budget.

4

City Council reviews the budget and seeks public input at budget hearings.

5

The final budget is adopted and presented to citizens.

UTAH STATE CODE

The following information summarizes the State Code requirements the City must adhere to when preparing, adopting, and changing the budget:

Budget Preparation and Adoption

SECTION	DESCRIPTION
10-6-111	On or before the first regularly scheduled meeting of the City in the last May of the current period, the budget officer shall prepare and file a tentative budget for the next fiscal year for each fund for which a budget is required.
10-6-112	Each tentative budget adopted by the Council and all supporting schedules and data shall be a public record in the office of the city auditor or city recorder, available for public inspection for at least 10 days prior to the adoption of a final budget.
10-6-113	At the meeting when the tentative budget is adopted, the City shall establish the time and place of a public hearing to consider its adoption, and notice of the public hearing shall be published at least seven days prior to the hearing.
10-6-114	The City shall hold a public hearing on the budgets tentatively adopted.
10-6-115	After the public hearing, the City may review any tentative budget and may insert new items or increase or decrease items of expenditure that were the proper subject of consideration at the public hearing, except for debt service. It shall also increase or decrease the total anticipated revenue to equal the net change in proposed expenditures in the budget of each fund.
10-6-118	By June 22, the City shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be certified by the budget officer and filed with the state auditor within 30 days after adoption.

The proposed or final tax rate must be submitted to the county auditor by June 22. If the city sets a proposed tax rate, which exceeds the certified tax rate, it shall not adopt its final budget until the public hearing specified in Utah Code Section 59-2-919 has been held.

Budget Changes

SECTION	DESCRIPTION
10-6-124	Transfer of unexpended appropriation from one expenditure account to another in the same department can be made with consent of the budget officer as long the department budget remains balanced.
10-6-125	The City may, by resolution, transfer unexpended appropriation from one department to another department within the same fund provided that all other legal obligations have been met.
10-6-127	The City may, at any time during the budget period, increase fund budgets following a public hearing.
10-6-128	Final amendments to the current year budget shall be adopted by the City by last day of the fiscal year.

FINANCIAL POLICIES

Purpose of Budgetary & Financial Policies

The construction of the budget is guided by entity-wide, long-term budgetary and financial policies. These policies guide the City in preparing, adopting, and executing the budget. Adhering to these policies provides several benefits to the City:

- Assisting the Mayor and City Council in the financial management of the City
- Saving time and energy by regulating the discussion of financial matters
- Engendering public confidence in fiscal decisions made by the City
- Providing continuity over time as elected officials and personnel changes occur

In addition, the City's budgetary and financial policies act as a guard to ensure a balanced budget. A budget is deemed "balanced" when approved expenditures and use of reserves do not exceed projected revenues, and all fund balances are maintained within limits required by Utah state statute.

The City's established budgetary and financial policies govern the general budget, revenues, expenditures, debt, capital facilities, reporting, and accounting. These have been set forth below.

General Budget Policies

As a part of the General Budgeting Policies, the City will do the following:

- Receive resident input to meet both the existing and future needs of residents.
- Pursue economy and efficiency in providing basic services. City services should not cost more than similar services provided by private industry.
- Adopt a balanced budget in the General Fund in accordance with the requirements of Utah Law.
- Maintain a stable property tax rate. The City Council will usually not increase property taxes unless one of the following occurs: (a) inflation forces operating costs upward faster than tax growth, or (b) public safety needs more adequate funding.
- Improve the productivity of its programs and employees.
- Reassess services and service levels during the budget process.
- Annually review fees and charges for uses, future capital facilities, licenses, and permits on City services or facilities.
- Set fees and charges to cover the cost of services or slightly subsidize services provided for unique or narrow segments of the community.
- Maintain financial reserves to guard its citizens against service disruption in the event of unexpected natural or man-made disasters, provide additional funds for limited unexpected service needs, and smooth fluctuations in revenues caused by changes in economic conditions.
- Maintain and replace equipment and capital improvements.
- Maintain market rates of pay to employees, which include both salary and benefits.



- Charge Enterprise Funds for services provided by the General Fund. Estimated utility-related General Fund expenditures will determine the amount of each year's transfer fee.

Revenue Policies

As a part of the Revenue Policies, the City will do the following:

- Base revenue forecasts upon the best information available. In general, revenue forecasts will be slightly conservative. During economic downturns, which result in revenue shortfalls, the City will make adjustments in anticipated expenditures to compensate.
- Amend the budget so that expenses will be reduced to conform to revenue. Inter-fund loans are permissible to cover temporary gaps in cash flow, but only when supported by a well-defined repayment schedule of a short duration.
- Vigilantly pursue payments due to the extent consistent with the marginal costs of collection.
- Create a diversified and stable revenue base to protect city provided services from short-term fluctuations in any one revenue source. The use of one-time revenues to fund ongoing expenditures is discouraged.

Expenditure Policies

As part of the Expenditure Policies, the City will do the following:

- Prioritize expenditures that will reduce future operating costs, such as increased utilization of technology, equipment, and proven business methods.
- Maintain annual expenditures at a conservative growth rate. Increases in expenditures, should be limited to the amount it costs the City to provide the same level of services as much as possible.

Debt Policies

As part of the Debt Policies, the City will do the following:

- Pay monetary liabilities when due so that city financial obligations shall be the primary consideration when allocating funds.
- Plan the use of debt so that debt service payments will be a predictable and manageable part of the operating budget. Debt service payments are not extended beyond the estimated useful life of the project being financed.
- Maintain good communications with bond rating agencies concerning the City's financial condition. Seek to improve the City's bond rating.

FINANCIAL POLICIES

Capital Facilities Policies

As a part of the Capital Facilities Policies, the City will do the following:

- Maintain a Capital Facility Plan and update it annually. Operating budgets are funded to adequately operate and maintain new capital improvements.
- Maintain an Economic Analysis Study and update it annually so that the funding of Capital Facilities is not outpaced by inflation or development.

Reporting Policies

As a part of the Reporting Policies, the City will do the following:

- Prepare and deliver detailed quarterly financial reports to City officials so that budgeted revenue projections and departmental expenditure control can be monitored.
- Prepare and submit financial reports required by the State in a timely manner.

Accounting Policies

As a part of the Accounting Policies, the City will do the following:

- Establish and maintain a high degree of accounting practice so that accounting systems will conform to accepted principles of standards of the Government Finance Officers Association and the State of Utah.
- Apply to the Government Finance Officers Association (GFOA) for its certificate and awards for financial documents.
- Prepare audit by an independent public accounting firm.

Compliance with Budget Financial Policies

Eagle Mountain City has a culture of strict adherence to strong financial policies that greatly reduce fraud risk, promote accountability & transparency, and ensure the city uses sound accounting practices to prepare for an unpredictable future. The FY 2024 budget and associated fiscal planning mechanisms are in compliance with Eagle Mountain city and State of Utah financial policies.



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IV. FINANCIAL OVERVIEW

Personnel Summaries	64
Revenue Overview	66
Expenditure Overview	70
Consolidated Financials	74
Fund Balance.....	78



PERSONNEL SUMMARIES

FY 2024 Staffing Overview

Funding for personnel costs within the City has increased slightly this fiscal year. Full-Time Equivalencies (FTEs) have also increased this fiscal year and totals approximately 147 FTEs. The City continues to experience growth and has added positions to maintain service levels.

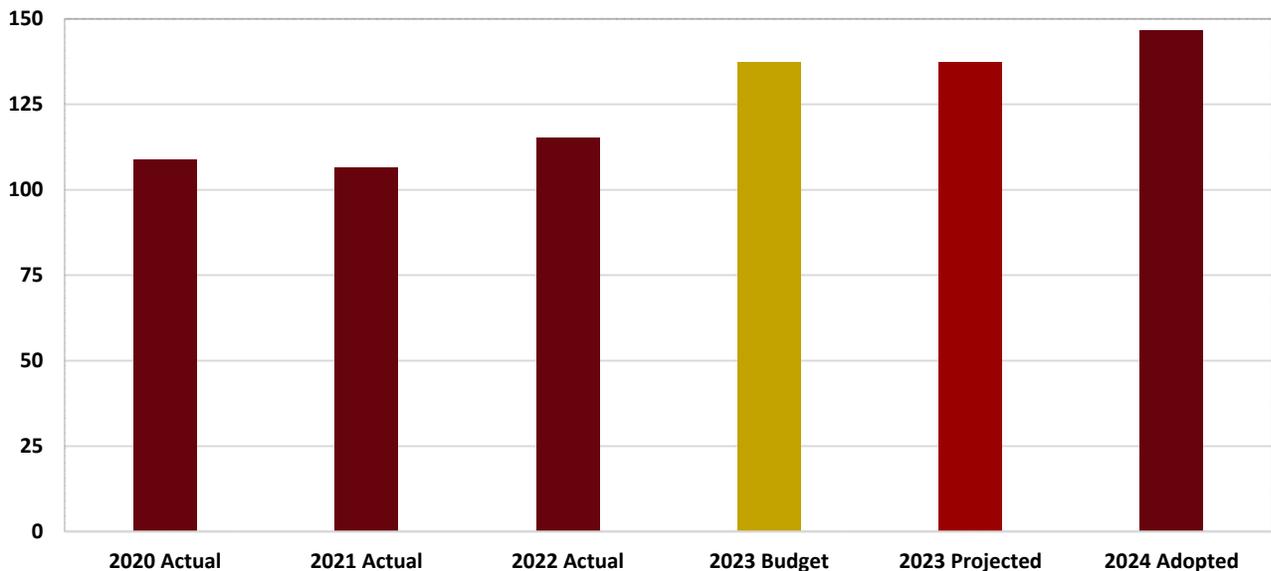
Personnel Trends

The City added approximately 9 FTEs overall. FTE increased in the General Fund in six departments, in the Enterprise Fund in two departments, and in the Internal Services Fund in one department. The General Fund decreased FTEs in four departments. Specific changes will be detailed on the following page.

Personnel Summary

Eagle Mountain City has 26 departments with the majority falling within the General Fund (19). In FY 2023, the former Senior Council and Youth Council departments were merged into the Special Events department. In addition, the General Fund is where the majority of the FTEs (108) are staffed. The Police Department, within the General Fund, is contracted through the Utah County Sheriff's Department and therefore employees staffed in the Police Department are not counted as FTEs (although crossing guard FTEs, which are included in this Department for funding purposes, are counted). The chart below shows FTEs by year and on the following page, a chart illustrates FY 2024 FTEs and employees by department and fund. Departments with 0 FTEs were not included in the chart.

TOTAL NUMBER OF FTEs





Staffing Changes for FY 2024

Department FTE Decreases:

Facilities (1.0) | Finance (1.0) | Parks (.04) | Streets (0.5)

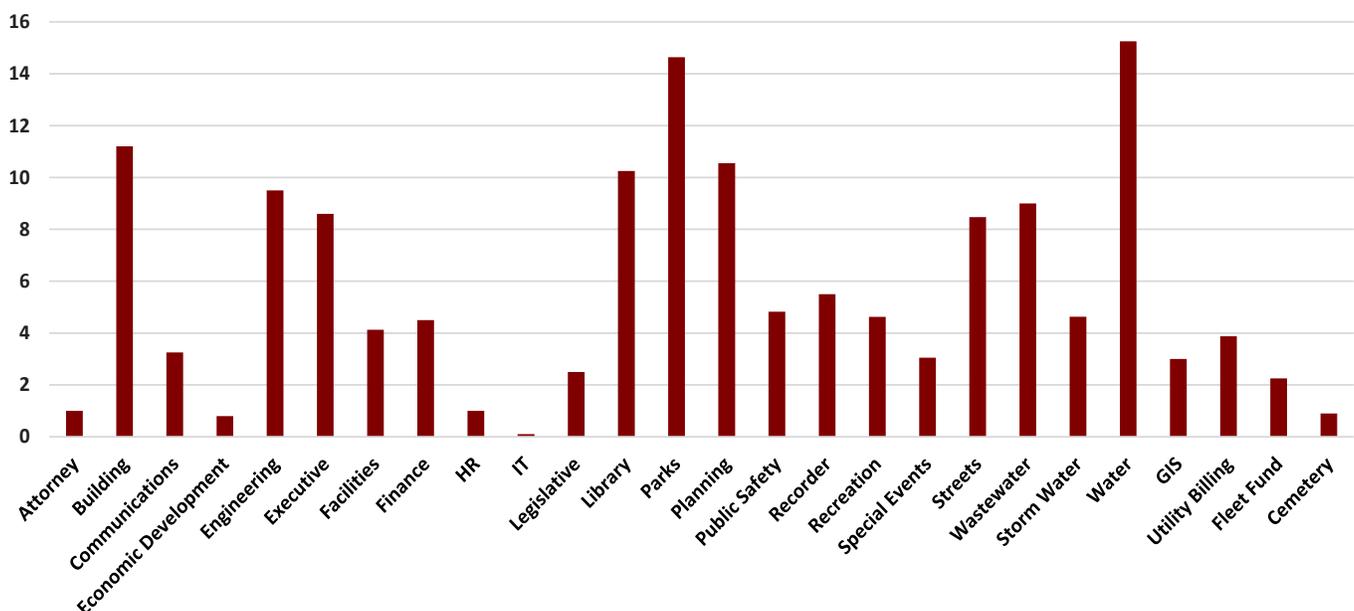
Department FTE Increases:

Engineering (0.5) | Executive (2.0) | Planning (2.0) | Public Safety (1.0) | Recorder (1.0) |
Special Events (1.0) | Storm Drain (1.0) | Water (2.625) | GIS (1.0) | Cemetery (.4)

Organizational Changes

Some trends in department personnel expenditures may not mirror the changes in FTEs due to changes in organizational structure that is ongoing. In particular, the Finance, Recorder, Water, and Public Safety departments are undergoing changes in reporting structures and role adjustments.

FY 2024 FTE BY DEPARTMENT



The chart above illustrates full-time equivalencies and personnel by department for FY 2024.

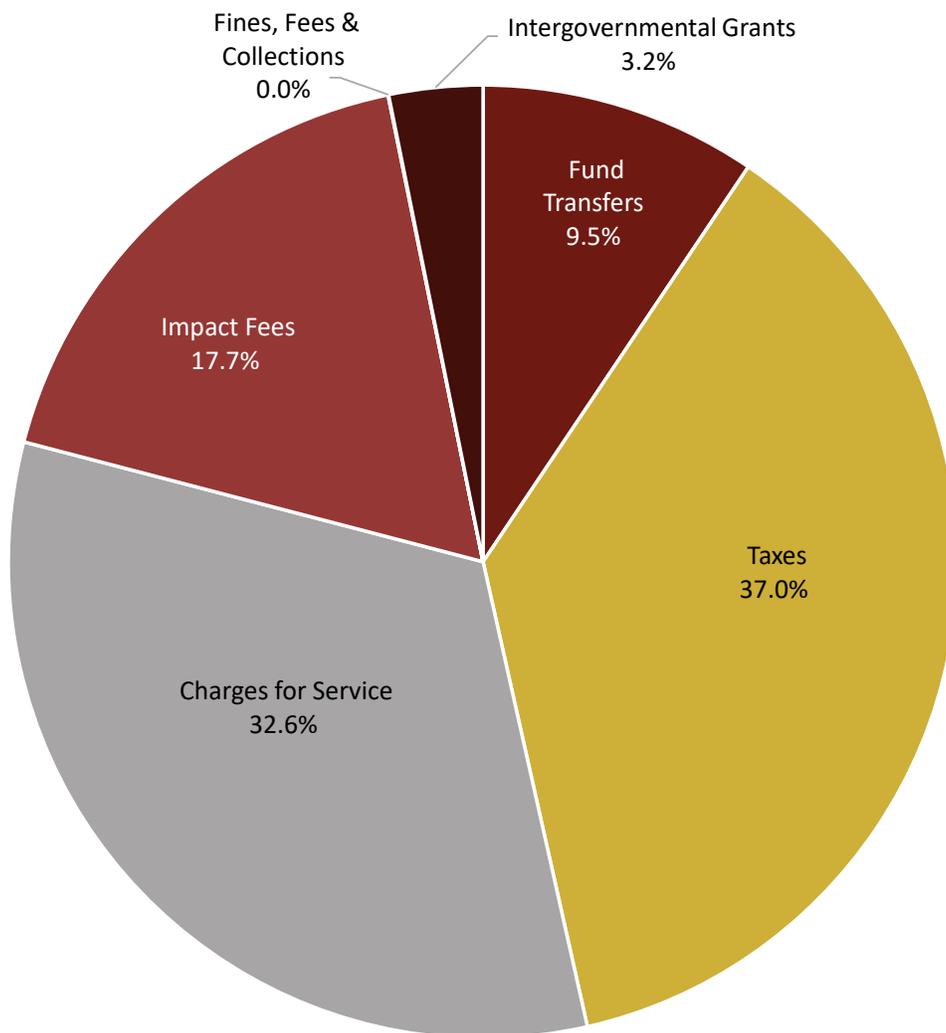
REVENUE OVERVIEW

Introduction

The total operating revenues for Eagle Mountain’s combined funds for Fiscal Year 2024 amounts to \$93.4 million, a decrease of 44.5% from the \$168.2 million projection for FY 2023. The decrease occurred primarily because of the Capital Project, Enterprise, and Special Revenue Funds.

Summary of Total Revenue Sources

The chart below details revenue sources, across all funds, for the City. It illustrates the overall picture of money received by Eagle Mountain. Later in the budget, the City explores revenues of individual funds.





Total Revenue Categories

- Charges for Services - Consists of service charges for electric, gas, water, sewer, solid waste, and storm drain services
- Taxes - Consists mostly of sales tax, property tax, and utility franchise fees
- Fund Transfers - Consists of funds transferred to the General Fund and Special Revenue Fund from other funds
- Impact fees - These are fees paid by developers used to fund infrastructure growth or repair and buy-ins
- Fines, Fees, & Collections - Consists of recreation, planning, building, and engineering fees, along with various fines
- Intergovernmental Grants - Consists of one-time awards from other governmental organizations

Revenue Projection Methodology

Revenue estimates are developed under the direction of the Finance Department using a variety of methods including trend analysis, regression analysis, and econometric forecasting.

- Trend analysis involves data describing historical fiscal performance and historical and projected econometric data modified for past, current, and anticipated anomalies.
- Regression analysis is a statistical model that estimates the strength of a modeled relationship between multiple variables, controlling for a host of factors.
- Econometric forecasting estimates the impact of past, current, and anticipated economic performances on revenue sources.

Revenue estimates are based on judgment which incorporates information provided by various analytical methods; current and potential legislative and political impacts; and national, state, and local issues and conditions likely to affect local revenue sources.

The City recognizes that a considerable amount of uncertainty surrounds all economic forecasts and that the actual performance of the economy could be somewhat better or worse than estimated.

REVENUE OVERVIEW

Fund Revenue Summaries

The following are brief summaries of revenue changes for each fund in the budget. The funds to be discussed are the General Fund, Enterprise Fund, Debt Service Fund, Capital Projects Fund, Internal Service Fund, and Special Revenue Fund.

General Fund

The General Fund is the third largest fund in the budget, accounting for 28.0% of total revenues. General Fund revenues are expected to decrease in FY 2024 by 14.9% from \$30.7 million projected for FY 2023 to \$26.1 million in FY 2024. This decrease can be attributed to a decrease in intergovernmental revenue with the City receiving its second and final tranch of American Rescue Plan Act (ARPA) funds in fiscal year 2023. Generally, revenues from taxes are expected to increase this fund as the City experiences rapid growth in population and business.

Enterprise Fund

The Enterprise Fund is the second largest fund in the budget, comprising 31.5% of total revenues. Enterprise Fund revenues will decrease in FY 2024 by 41.4% from \$50.1 million projected for FY 2023 to \$29.4 million in FY 2024. This decrease is due to expected increases in the following categories: Charges for Services, Impact Fees, and Interfund Transfers.

Special Revenue Fund

The Special Revenue Fund is the largest fund in the budget, accounting for 34.0% of total revenues. The Special Revenue Fund includes the Impact Fees, Cemetery Fund, and RDAs. This Fund is proposed to decrease by 33.4% from \$47.6 million projected for FY 2023 to \$31.7 million in FY 2024. This increase is due to an anticipated use of Impact Fee reserves.

Capital Improvements Fund

The Capital Improvements Fund is a Non-major fund and occupies 1.7% of total city revenues. Capital revenues are expected to decrease by 95.8% from \$37.1 million projected for FY 2023 to \$1.6 million projected for FY 2024. This decrease is due to a large decrease in interfund transfers.

Debt Service Fund

The Debt Service Fund is a Non-major fund, comprising only 2.3% of total revenues. This Fund is expected to increase by 1,195.6% from \$162,500 projected for FY 2023 to \$2.1 million in FY 2024. This increase is due to a Sales Tax Revenue Bond issued in 2022 to fund transportation, stormwater, and water projects.

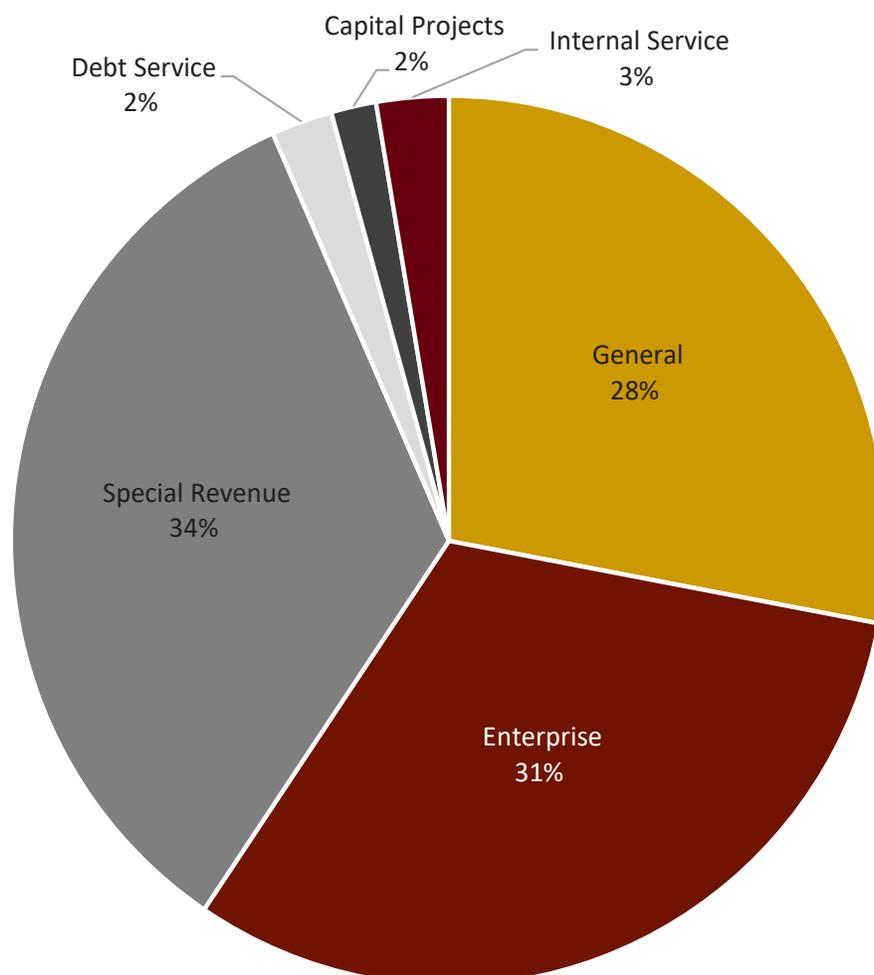


Internal Service Fund

The Internal Service Fund is a Non-major fund in the overall budget comprising 2.7% of total revenues. The Internal Service Fund consists of the Vehicle Fleet Fund, Utility Billing, and GIS. Internal Service revenues are proposed to decrease by 1.9% from \$2.53 million projected for FY 2023 to \$2.49 million in FY 2024.

Portion of Total Revenue by Fund

This chart represents the percentage of total revenue that each fund type brings in. The General Fund and Enterprise Funds (Utilities) bring in the majority of the City's revenue.



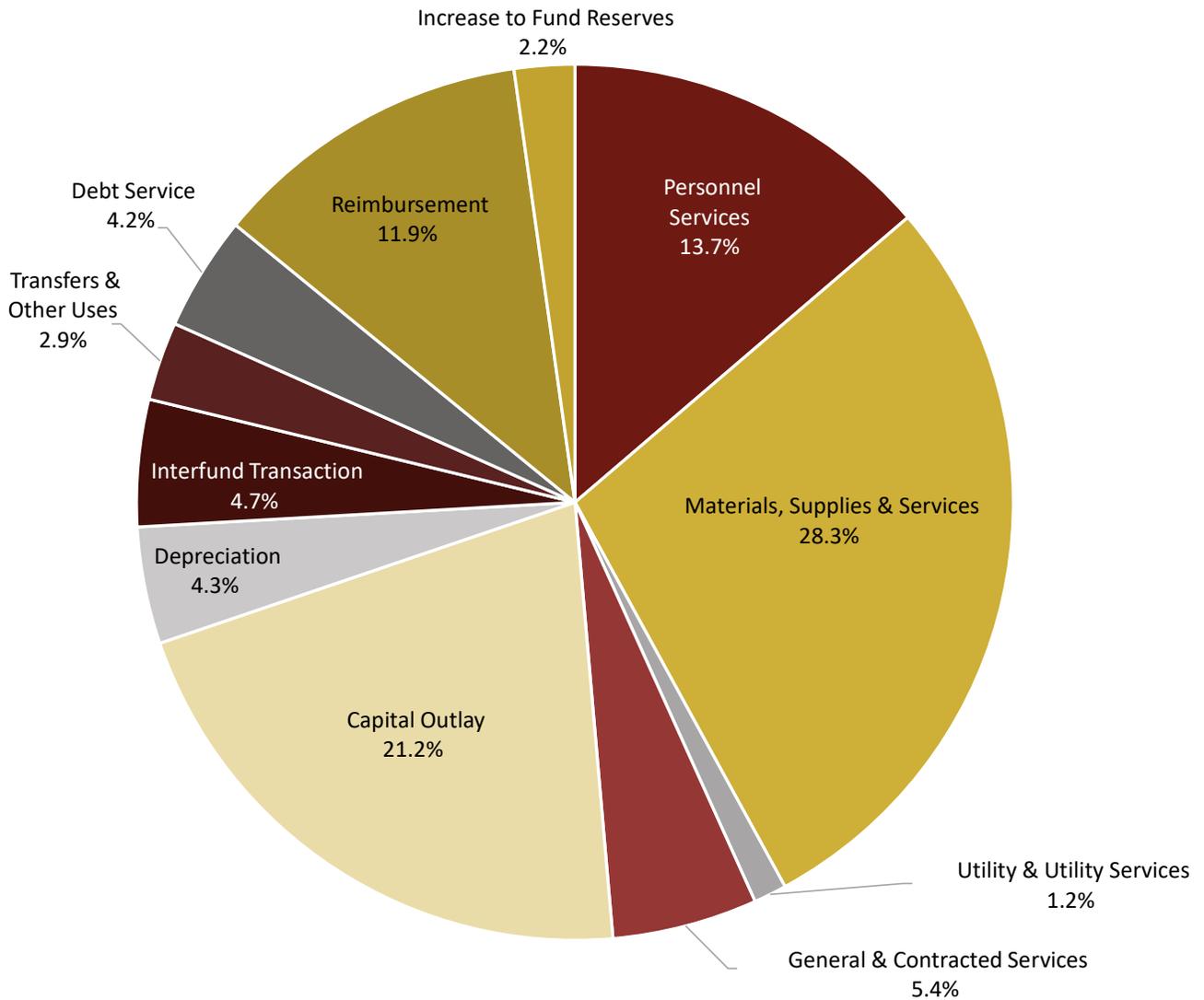
EXPENDITURE OVERVIEW

Introduction

The total operating expenditures for Eagle Mountain's combined funds for Fiscal Year 2024 amounts to \$68.8 million, a decrease of 27.2% from the 2023 projection of \$128.2 million.

Summary of Total Expenditure Categories

The following chart details the various expenditure categories for the City across all funds. Expenditures broken down by fund are available by department later in the book.





Expenditure Projection Methodology

Expenditure estimates are developed after revenue projections have been completed. Each department is asked to report its expenditure requests for the upcoming fiscal year. These requests include all financial needs for each respective department, except personnel costs, which are calculated by the Finance Department. The Budget Committee, which consists of the Finance Department, Mayor, and City Administrator, then meets with each Fund Manager to verify if requests fall within projected revenues or if some items need to be eliminated for the particular fiscal year. Following these meetings, a draft budget is completed and distributed to the City Council for changes and approval.

The City recognizes there will be uncertainty and changes throughout the fiscal year that may alter the projected expenditures. However, because the City forecasts and budgets conservatively, the budget should remain balanced, regardless of unexpected changes.

Fund Expenditure Summaries

The following are brief summaries of expenditure changes for each fund found in the budget. The funds discussed are the General Fund, Enterprise Fund, Special Revenue Fund, Capital Improvements Fund, Debt Service Fund, and Internal Service Fund.

General Fund

The General Fund is the third largest fund in the budget accounting for 28.0% of total expenditures. General Fund expenditures are estimated to decrease by 14.9% from \$30.7 million projected for FY 2023 to \$26.1 million in FY 2024.

Enterprise Fund

The Enterprise Fund is the second fund in the budget accounting for 31.5% of total expenditures. Enterprise expenditures are expected to increase by 30.1% from \$22.5 million projected for FY 2023 to \$29.7 million in FY 2024.

Special Revenue Fund

The Special Revenue Fund is the largest fund in the budget accounting for 34.0% of total expenditures. The Special Revenue fund includes the Impact Fees, Cemetery Fund, and RDAs. This Fund is proposed to decrease 10.2%, from \$35.3 million projected for FY 2023 to \$31.7 million in FY 2024. The decrease is because a reduction in Interfund Transactions.

Capital Improvements Fund

The Capital Improvement Fund occupies 1.7% of the total expenditures. Capital expenditures are expected to decrease by 95.8% from \$37.1 million projected for FY 2023 to \$1.6 million for FY 2024.

EXPENDITURE OVERVIEW

Debt Service Fund

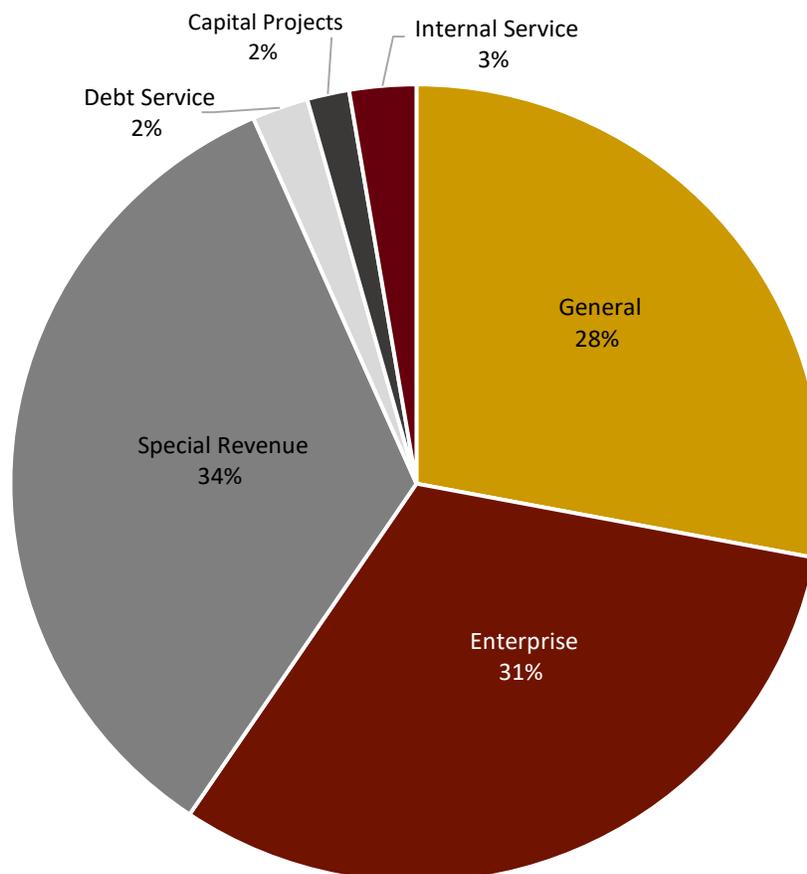
The Debt Service fund is a Non-major fund, comprising 2.3% of total City expenditures. This Fund is proposed to increase by 1,195.6% from 162,500 projected for FY 2023 to \$2.1 million for FY 2024. This increase is due to a Sales Tax Revenue Bond issued in 2022 to fund transportation, stormwater, and water projects.

Internal Service Fund

The Internal Service Fund is a Non-major fund in the overall budget comprising 2.7% of total spending. The Internal Service Fund consists of the Vehicle Fleet Fund, Utility Billing, and GIS. Internal Service expenditures are proposed to increase by 2.2% from \$2.43 million projected for FY 2023 to \$2.49 million for FY 2023.

Portion of Total Expenditures by Fund

The chart below shows the breakdown of total expenditures by fund.





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CONSOLIDATED FINANCIALS

Three-Year Consolidated Financials

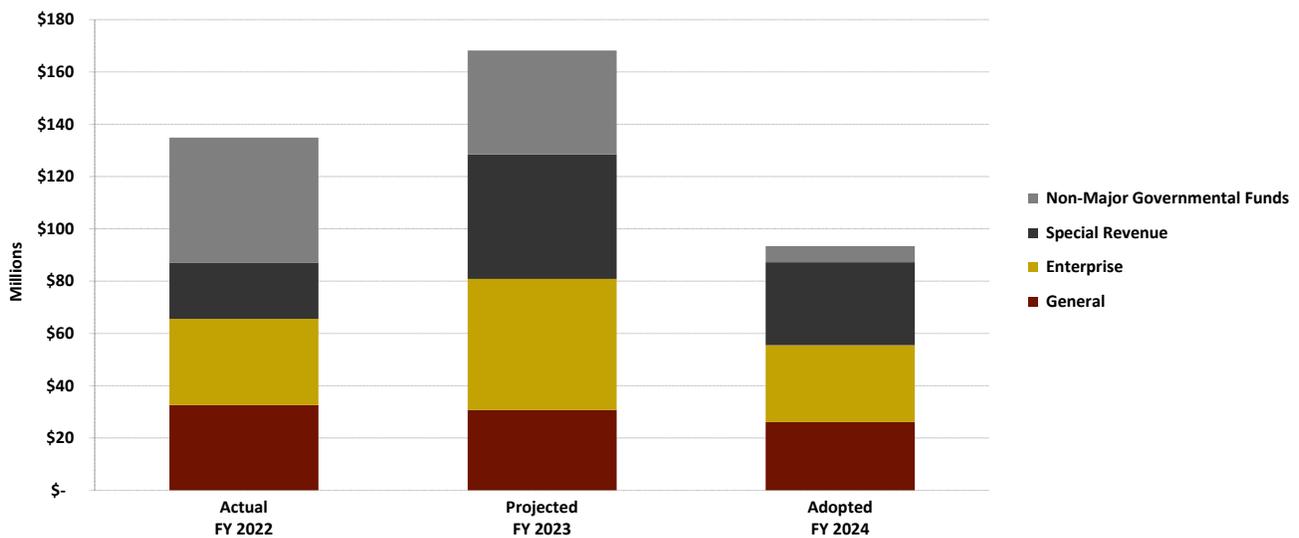
Revenues

For all funds in FY 2024, the City anticipates \$93,379,091 in revenue, a decrease of 44.5% from the FY 2023 projection of \$168,205,898. The table below summarizes total revenue from FY 2022 to FY 2024 by fund.

Revenue Summary by Fund

Fund Revenues	FY 2022 Actual	FY 2023 Projected	FY 2024 Adopted	2023-2024 Increase/Decrease
General	\$ 32,561,167	\$ 30,699,563	\$ 26,131,704	\$ (4,567,859)
Enterprise	\$ 33,052,249	\$ 50,125,862	\$ 29,373,802	\$ (20,752,060)
Special Revenue	\$ 21,490,426	\$ 47,616,236	\$ 31,721,127	\$ (15,895,109)
Debt Service	\$ 196,145	\$ 162,500	\$ 2,105,385	\$ 1,942,885
Capital Projects	\$ 45,727,219	\$ 37,066,373	\$ 1,562,000	\$ (35,504,373)
Internal Service	\$ 1,868,912	\$ 2,535,364	\$ 2,485,073	\$ (50,291)
Total:	\$ 134,896,117	\$ 168,205,898	\$ 93,379,091	\$ (74,826,807)

Revenue Summary by Fund Category





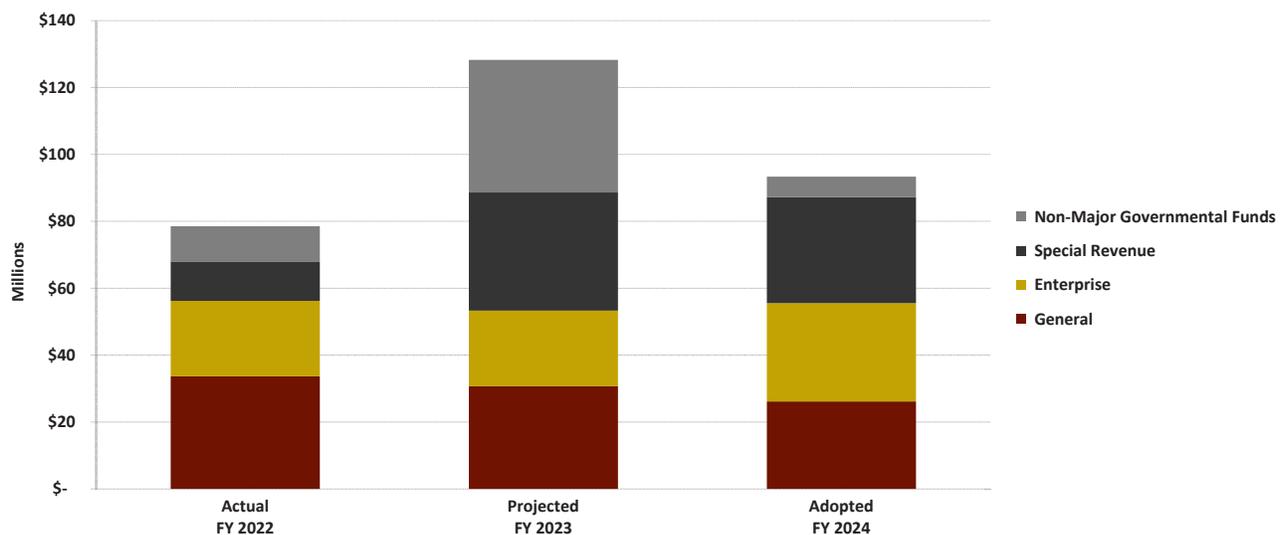
Expenditures

Based on expenditures from all funds (General, Enterprise, Capital Improvements, Debt Service, Internal Service, and Special Revenue), the City's total adopted budget for FY 2024 is \$93,379,091, a decrease of 27.2% from the projection for FY 2023 of \$128,159,625. The table below summarizes total expenditures from FY 2022 to FY 2024.

Expenditure Summary by Fund

Fund Expenditures	FY 2022 Actual	FY 2023 Projected	FY 2024 Adopted	2023-2024 Increase/Decrease
General	\$ 33,684,446	\$ 30,699,563	\$ 26,131,704	\$ (4,567,859)
Enterprise	\$ 22,563,019	\$ 22,587,307	\$ 29,373,802	\$ 6,786,495
Special Revenue	\$ 11,752,548	\$ 35,320,881	\$ 31,721,127	\$ (3,599,754)
Debt Service	\$ 233,056	\$ 162,500	\$ 2,105,385	\$ 1,942,885
Capital Projects	\$ 8,824,618	\$ 37,066,373	\$ 1,562,000	\$ (35,504,373)
Internal Service	\$ 1,495,361	\$ 2,431,501	\$ 2,485,073	\$ 53,572
Total:	\$ 78,553,048	\$ 128,268,125	\$ 93,379,091	\$ (34,889,034)

Expenditure Summary by Fund Category



CONSOLIDATED FINANCIALS

FY 2023-2024 Consolidated Financial Schedule

The following table provides a detailed summary of FY 2024 revenue and expenditures for individual funds. The Non-major Governmental Funds are grouped together.

Categories	General Fund	Enterprise Fund	Special Revenue Fund	Non-Major Governmental Funds			2023-2024 Totals
				Debt Service Fund	Capital Improvements Fund	Internal Service Fund	
FY 2023-2024 Revenue							
Sales, Property, Utility, & Use Taxes	\$ 17,721,658.00	\$ -	\$ 10,562,763.00	\$ -	\$ -	\$ -	\$ 28,284,421.00
Licenses	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00
Planning, Building, & Engineering Fees	\$ 2,639,608.00	\$ -	\$ 4,650.00	\$ -	\$ -	\$ -	\$ 2,644,258.00
Intergovernmental/Grants	\$ 2,347,000.00	\$ -	\$ -	\$ -	\$ 90,000.00	\$ -	\$ 2,437,000.00
Charges For Services	\$ 230,000.00	\$ 20,944,386.00	\$ -	\$ -	\$ -	\$ 212,000.00	\$ 21,386,386.00
Sport Recreation Fees	\$ 127,400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,400.00
Utility Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 13,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,500.00
Miscellaneous	\$ 183,500.00	\$ 7,775,000.00	\$ 285,500.00	\$ 59,413.00	\$ -	\$ -	\$ 13,555,015.00
Interfund Transactions	\$ 2,129,038.00	\$ 654,416.00	\$ -	\$ 2,045,972.00	\$ 566,099.00	\$ 1,825,256.00	\$ 7,220,781.00
Impact Fees/Equity Buy-ins	\$ -	\$ -	\$ 5,251,602.00	\$ -	\$ -	\$ -	\$ -
Special Revenues & Resources	\$ 710,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total:	\$ 26,131,704.00	\$ 29,373,802.00	\$ 16,104,515.00	\$ 2,105,385.00	\$ 656,099.00	\$ 2,037,256.00	\$ 75,698,761.00
FY 2023-2024 Expenditures							
Personnel Services	\$ 9,666,142.00	\$ 2,490,540.00	\$ 6,734.00	\$ -	\$ -	\$ 651,234.00	\$ 12,814,650.00
Materials, Supplies & Services	\$ 14,482,530.00	\$ 11,386,063.00	\$ 76,400.00	\$ 12,250.00	\$ -	\$ 492,239.00	\$ 26,449,482.00
Utility & Utility Services	\$ -	\$ 1,127,568.00	\$ -	\$ -	\$ -	\$ -	\$ 1,127,568.00
General & Contracted Services	\$ -	\$ 4,899,538.00	\$ -	\$ -	\$ -	\$ 104,100.00	\$ 5,003,638.00
Capital Outlay	\$ 488,450.00	\$ 1,126,000.00	\$ 15,980,000.00	\$ -	\$ 1,562,000.00	\$ 610,500.00	\$ 19,766,950.00
Depreciation	\$ -	\$ 3,407,316.00	\$ -	\$ -	\$ -	\$ 627,000.00	\$ 4,034,316.00
Interfund Transaction	\$ 1,453,282.00	\$ 415,227.00	\$ 2,506,056.00	\$ -	\$ -	\$ -	\$ 4,374,565.00
Transfers & Other Uses	\$ -	\$ 2,700,376.00	\$ -	\$ -	\$ -	\$ -	\$ 2,700,376.00
Debt Service	\$ 41,300.00	\$ 1,821,174.00	\$ -	\$ 2,093,135.00	\$ -	\$ -	\$ 3,955,609.00
Reimbursement	\$ -	\$ -	\$ 11,073,135.00	\$ -	\$ -	\$ -	\$ 11,073,135.00
Total:	\$ 26,131,704.00	\$ 29,373,802.00	\$ 29,642,325.00	\$ 2,105,385.00	\$ 1,562,000.00	\$ 2,485,073.00	\$ 91,300,289.00
Balance Summary							
Excess of Financing							
Sources over Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance (Deficit) - Beginning	\$ 12,481,014.71	\$ 126,096,434.24	\$ 35,444,283.86	\$ 70,183.76	\$ 35,764,219.04	\$ 3,005,812.20	\$ 212,861,947.81
Increase to Reserves	\$ -	\$ -	\$ 2,078,802.00	\$ -	\$ -	\$ -	\$ 2,078,802.00
Use of Fund Balance Reserve	\$ -	\$ -	\$ (15,616,612.00)	\$ -	\$ (905,901.00)	\$ (447,817.00)	\$ (16,970,330.00)
Fund Balance (Deficit) - Ending	\$ 12,481,014.71	\$ 126,096,434.24	\$ 21,906,473.86	\$ 70,183.76	\$ 34,858,318.04	\$ 2,557,995.20	\$ 197,970,419.81



FY 2023-2024 Consolidated Financial Schedule

The following table provides a detailed summary of FY 2024 revenues and expenditures for all funds.

Categories	2022 Actual	2023 Projected	2024 Adopted
Revenue			
Sales, Property, Utility, & Use Taxes	\$ 40,444,451	\$ 25,698,044	\$ 28,284,421
Planning, Building, & Engineering Fees	\$ 6,615,242	\$ 2,531,858	\$ 30,000
Class B & C Road Funds	\$ 6,948,310	\$ 4,610,549	\$ 2,644,258
Charges for Services	\$ 15,072,887	\$ 20,154,371	\$ 2,437,000
Sport Recreation Fees	\$ 93,701	\$ 119,985	\$ 21,386,386
Fines & Forfeitures	\$ 249,585	\$ 310,992	\$ 127,400
Miscellaneous	\$ 13,446,470	\$ 66,374,860	\$ 7,855,596
Intergovernmental/Grants	\$ 59,465	\$ 10,294,670	\$ -
Impact Fees/Equity Buy Ins	\$ 20,631,056	\$ 7,655,976	\$ 13,555,015
Interfund Transfers	\$ 31,298,715	\$ 35,006,099	\$ 7,220,781
Assessments	\$ -	\$ -	\$ -
Total:	\$ 134,859,881	\$ 172,757,404	\$ 83,540,857
Expenditures			
Personnel Services	\$ 8,715,635	\$ 10,966,854	\$ 12,814,650
Materials, Supplies, & Services	\$ 15,148,068	\$ 20,133,928	\$ 26,449,482
Interfund Transaction	\$ 24,475,666	\$ 32,377,288	\$ 1,127,568
Capital Outlay	\$ 17,932,898	\$ 39,657,012	\$ 5,003,638
Debt Service	\$ 2,335,716	\$ 1,975,385	\$ 19,766,950
Reimbursement Agreements	\$ 3,188,558	\$ 9,087,632	\$ 4,034,316
Total:	\$ 71,796,541	\$ 114,198,099	\$ 69,196,604
Balance Summary			
Excess (Deficiency of Revenue or Expenditures)	\$ 51,697,677	\$ 505,643	\$ -
Fund Balance (Deficit) - Beginning	\$ 177,358,721	\$ 214,999,384	\$ 212,861,948
Use of Fund Balance Reserve	\$ -	\$ -	\$ (16,970,330)
Reserved for Park Fee-in-lieu	\$ -	\$ -	\$ -
Fund Balance (Deficit)-Ending	\$ 229,056,398	\$ 215,505,027	\$ 195,891,618

FUND BALANCE

Fund Balance Overview

An important part of the financial well-being of a city is having a sufficient fund balance. In this budget document, a fund balance is defined as the excess of an entity's revenues over its expenditures. According to Utah State law (see U.C.A. 10-6-116), cities are allowed to accumulate retained earnings or fund balances as appropriate in any fund. However, the law restricts balances in the General Fund as follows: (1) any fund balances less than 5% of estimated revenue may be used for working capital, certain emergency expenditures, or to cover an unexpected revenue shortfall that would result in a year-end excess of expenditures over revenues; (2) fund balances greater than 5% but less than 18% may be used for budget purposes; and (3) any fund balance in excess of 35% must be included in the appropriations of the next fiscal year.

Eagle Mountain City accumulates fund balances in its various funds for the following reasons: (1) to avoid short-term debt that might be needed to provide working capital, (2) to meet unexpected expenditures as the result of an emergency, (3) to secure the City's debt and its bond rating, (4) to accumulate funding for planned capital expenditures including the replacement of capital assets, and (5) to meet reserve requirements for liabilities already incurred but not yet paid. All excess funds are invested consistent with the State Money Management Act (see U.C.A. 51-7). The resulting interest income is used as an additional revenue source in each fund.

Changes in Fund Balance

This table shows the changes in the beginning and expected ending balance for each fund.

Fund	Beginning Fund Balance (July 1, 2023)	Ending Fund Balance (June 30, 2024)	Increase/Decrease	Percent Change
General	\$ 12,481,015	\$ 12,481,015	\$ -	0.0%
Enterprise	\$ 126,096,434	\$ 126,096,434	\$ -	0.0%
Special Revenue	\$ 35,444,284	\$ 21,906,474	\$ (13,537,810)	-38.2%
Debt Service	\$ 70,184	\$ 70,184	\$ -	0.0%
Capital Improvements	\$ 35,764,219	\$ 34,858,318	\$ (905,901)	-2.5%
Internal Service	\$ 3,453,629	\$ 2,557,995	\$ (895,634)	-25.9%
Total:	\$ 213,309,764.81	\$ 197,970,419.81	\$ (15,339,345.00)	



The Enterprise funds are not expected to see a change in fund balance. Revenues collected for the year will be used to cover the current year's Enterprise fund expenditures.

The Special Revenue funds are expected to decrease in fund balance of \$13,537,810 or 38.2% as a result of investment in capital outlay anticipated in the 2023-2024 fiscal year, primarily related to projects for water, storm water, and transportation.

The Debt Service is not expected to see a change in fund balance. Revenues collected for the year will be used to cover the current year's debt service payments.

The Capital Project fund balance is expected to decrease in fund balance of \$905,901 or 2.5% as a result of investment in capital outlay anticipated in the 2023-2024 fiscal year, primarily related to projects for water, storm water, and transportation.

The Internal Service fund balance is projected to decrease by \$895,634 or 25.9%. This decrease is due to the anticipated purchase of replacement vehicles for the fleet fund.



V. GENERAL FUND

- General Fund Overview 82
 - General Fund Revenues..... 84
 - General Fund Revenue Details.....92
- Attorney.....94
- Building.....97
- Communication.....101
- Economic Development.....105
- Engineering.....109
- Executive113
- Facilities117
- Finance.....121
- Human Resources.....125
- Information Technology129
- Legislative132
- Library136
- Parks.....140
- Planning.....144
- Public Safety.....148
- Recorder152
- Recreation.....156
- Special Events.....160
- Streets.....164



GENERAL FUND OVERVIEW

DESCRIPTION & MAJOR CHANGES

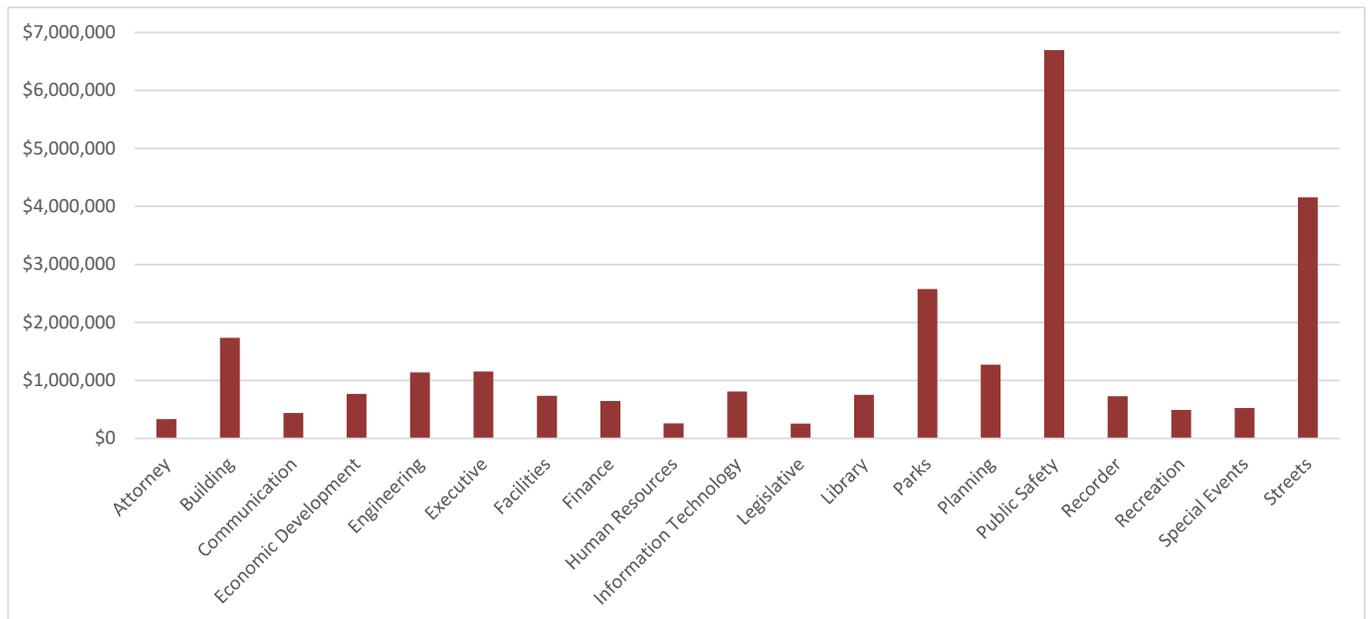
Description

The General Fund is the City's primary operating fund. It accounts for all financial resources, except those required to be accounted for in other funds, and is commonly considered to represent the ordinary operations of a municipality. Therefore, the General Fund budget is usually the object of primary interest to citizens because it envelopes the core aspect of the City.

Major Changes

No major changes to the organization of the General Fund occurred this year.

GENERAL FUND EXPENDITURES BY DEPARTMENT FY 2024





GENERAL FUND SUMMARY

Fund 10- General Fund Revenue & Expenditure Summary

GENERAL FUND SUMMARY EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	5,302,005	5,988,870	6,663,272	8,512,013	8,289,651	9,666,142
Materials, Supplies & Services	7,598,962	9,221,148	11,100,080	12,008,528	14,906,779	14,482,530
Capital Outlay	200,672	596,755	357,294	517,950	600,219	488,450
Interfund Transaction	6,569,718	733,541	15,536,799	6,257,207	5,734,677	1,453,282
Debt Service	-	-	27,000	2,085,269	41,300	41,300
Special and Extraordinary Loss	-	-	-	-	1,126,937	-
Appropriated Increase to Fund Balance	-	-	-	-	-	-
Expenditure Total:	19,671,357	16,540,313	33,684,446	29,380,967	30,699,563	26,131,704

GENERAL FUND SUMMARY REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Sales, Property, Utility, & Use Taxes	8,930,414	11,643,141	14,233,890	16,430,317	16,441,500	17,721,658
Licenses	23,411	24,963	30,937	25,000	29,500	30,000
Planning, Building, & Engineering Fees	6,205,489	7,626,822	6,599,935	5,756,500	2,527,058	2,639,608
Intergovernmental Revenue/Grants	2,199,648	3,919,226	6,931,282	4,251,534	4,610,549	2,347,000
Charges for Services	9,197	78,827	405,060	186,000	533,590	230,000
Recreation	87,376	77,967	93,701	99,000	119,985	127,400
Utility Revenue	5,750	3,697	5,300	3,500	29,543	-
Fines and Forfeitures	101,862	113,155	141,046	107,000	239,700	13,500
Miscellaneous Revenues	398,292	527,913	577,956	152,400	493,150	183,500
Interfund Transactions	1,147,628	1,579,667	2,628,494	1,659,716	1,669,726	2,129,038
Special Revenues & Resources	721,865	3,110,341	898,636	710,000	4,005,262	710,000
Revenue Total:	19,830,931	28,705,719	32,546,235	29,380,967	30,699,563	26,131,704

GENERAL FUND BALANCE SUMMARY	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Excess (Deficiency) of Financing	-	-	-	-	-	-
Sources over Financing Uses:	159,574	12,165,406	(1,138,210)	-	-	-
Beginning Fund Balance:	3,488,117	3,647,691	15,814,487	14,676,277	14,676,277	12,481,015
Use of Fund Balance Reserve:	-	-	-	-	(2,195,262)	-
Ending Fund Balance:	3,647,691	15,813,097	14,676,277	14,676,277	12,481,015	12,481,015

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	3.50	3.50	3.50	3.50	3.50	3.50
Appointed	3.00	3.00	3.00	6.00	6.00	6.00
Full-time	55.11	54.53	61.78	74.08	74.07	80.03
Part-time/Seasonal	18.02	18.76	19.44	19.95	19.95	18.95
FTE Total:	79.63	79.79	87.72	103.52	103.52	108.48

GENERAL FUND REVENUES

GENERAL FUND REVENUE OVERVIEW

The City has a variety of revenue sources for the General Fund. These revenues may be considered either general purpose or departmental revenues. General purpose revenues are sources of revenues that are not generated by a particular service and include sources such as sales tax, property tax, vehicle license fees, and various other taxes and fees.

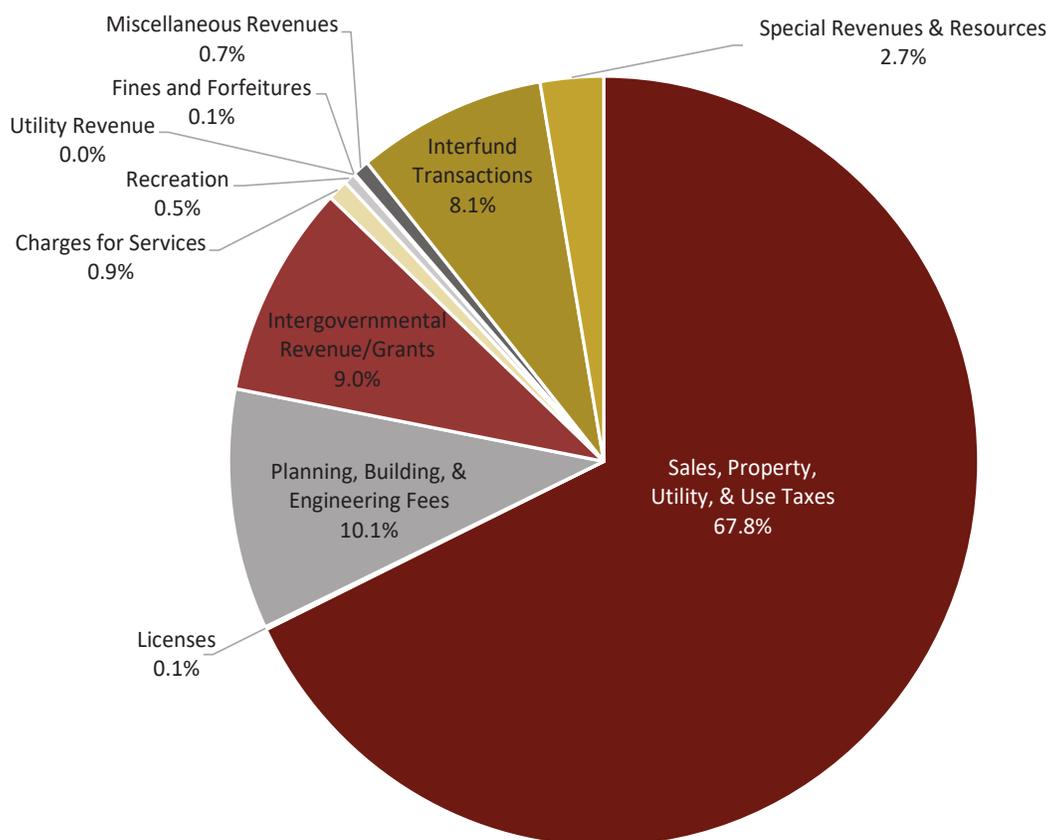
Departmental revenues are generally related to the services and programs provided by a department. As a general rule, increased departmental revenues will be related to increased expenditures, while decreased revenues will likely result in decreased expenditures. This close interdependence needs to be reviewed in the context of the department's overall budget and will be monitored periodically to ensure the department is operating within budget constraints.

General Fund revenues are not received in equal monthly distributions or payments. Many revenues are cyclical throughout the fiscal year while others are received quarterly or annually. The varying nature of revenue sources result in an uneven cash flow throughout the fiscal year. For example, the City's lowest cash balance generally occurs in November, while in December and April property taxes are received and replenish the General Fund cash balance. Where appropriate, this fluctuating intake of revenues has been taken into consideration when developing estimates for each revenue category.





GENERAL FUND REVENUES BY SOURCE FY 2024



General Fund Revenues Categories

- Taxes - Consists mostly of sales tax, property tax, and utility franchise fees
- Licenses - Fees associated with business licenses and franchise agreements
- Planning, Building, & Engineering Fees - Building permit fees, engineering fees, planning fees, etc.
- Intergovernmental Revenue/Grants - Funding from other governmental entities, often tied to a particular use
- Charges for Services - Primarily consisting of fees from road surface treatment programs
- Recreation Fees - Charges for citizens to participate in City recreation programs
- Utility Revenue - Charges for connection/disconnection of utility services
- Fines & Forfeitures - Revenue from various fines imposed by the City
- Miscellaneous - Comes mostly from revenue not easily classified in other categories
- Transfers - Consists of transfers from utility funds for administrative services performed by General Fund employees
- Special Revenues - Funds from special events such as fund-raisers

GENERAL FUND REVENUES

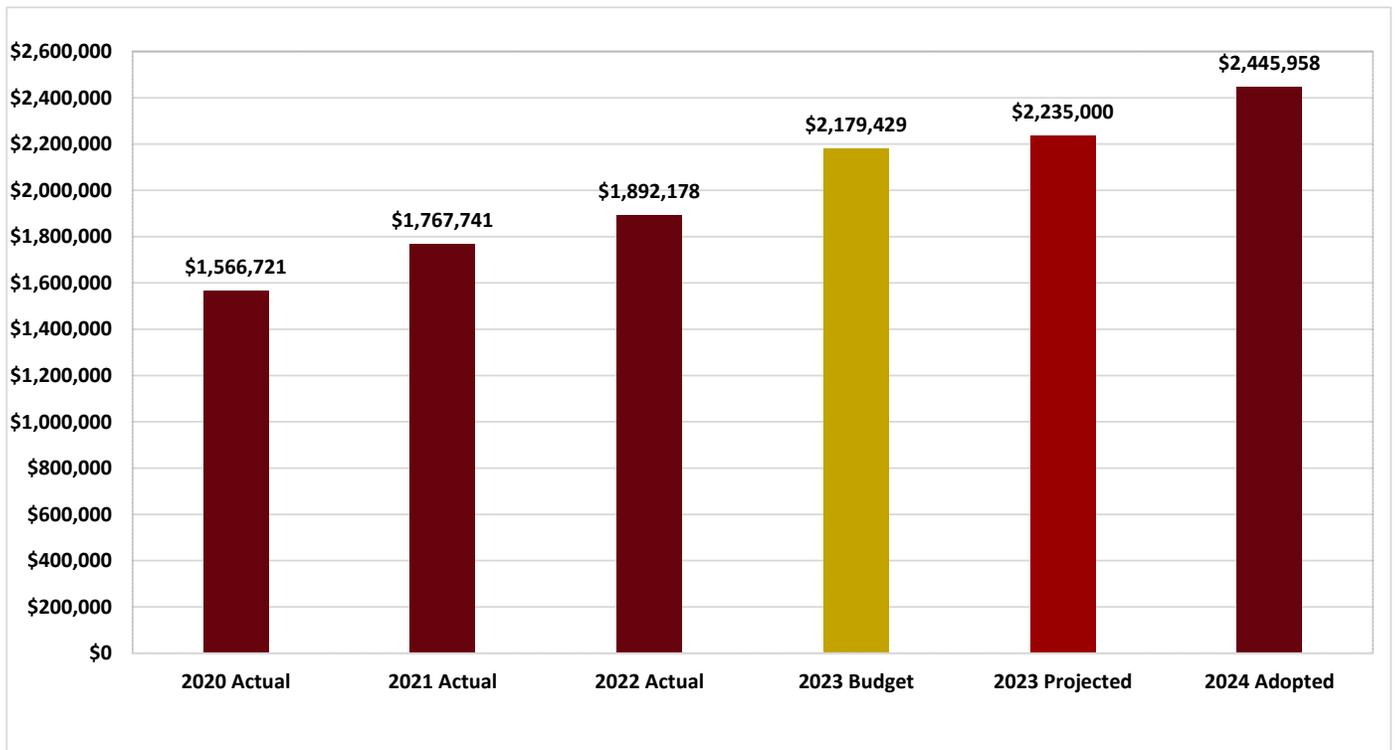
GENERAL FUND REVENUE SOURCES

Property Tax

Property tax is Eagle Mountain City's second largest source of tax revenue for the General Fund. It is an ad valorem (value-based) tax imposed on real property and tangible personal property. Property tax revenue is collected by the County and then distributed among cities, counties, school districts, and special districts. Eagle Mountain property owners pay a basic tax on the assessed value of real property.

The City's property tax rate is currently 0.000541 approximately a 25% decrease from last year. Primary residences are taxed at 55% of the assessed value while secondary residences are taxed at 100%. On the following page, a property tax breakdown is provided for a \$300,000 and \$600,000 primary residence. The City receives about 6% of what residents pay in property taxes.

YEAR-OVER-YEAR PROPERTY TAX REVENUES



For FY 2024, property tax revenue (see bar chart above) is estimated at nearly \$2.5 million. This revenue is expected to continue to grow as the city population continues to climb and additional property is developed.

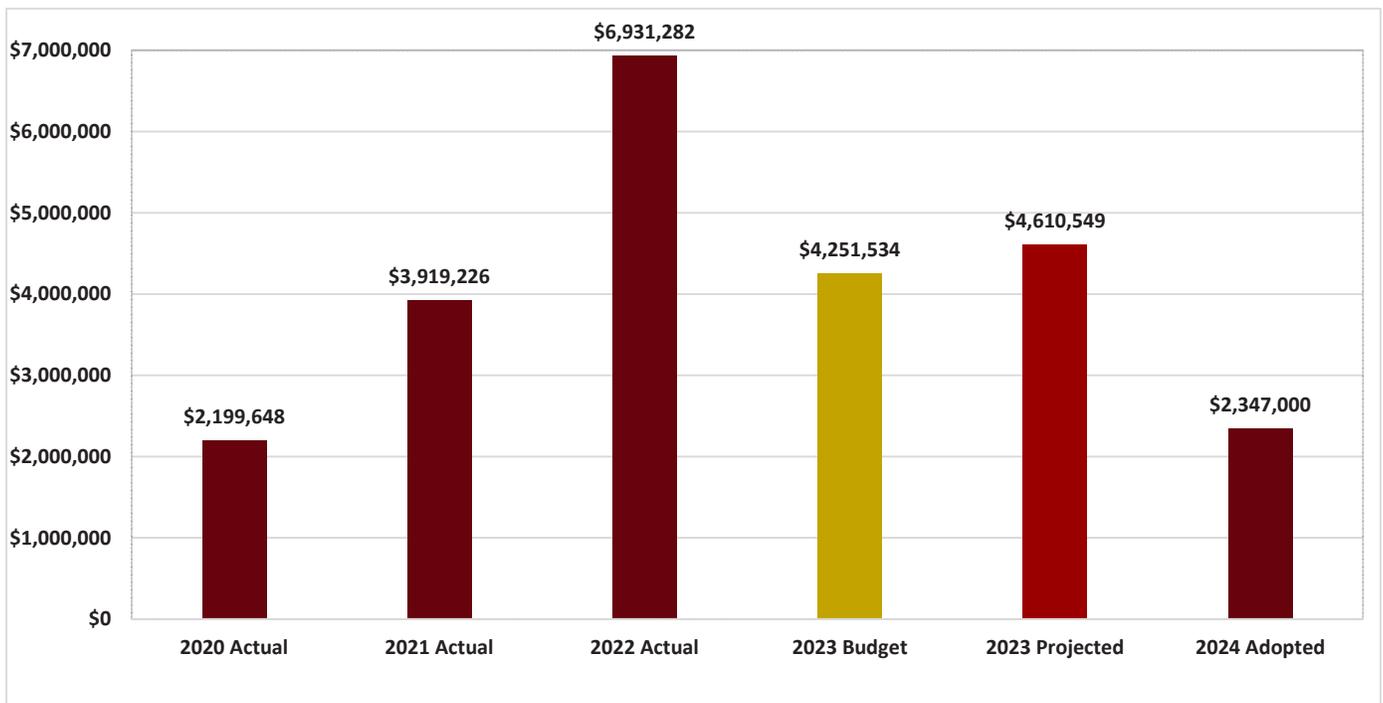


Example Property Tax Breakdown

Appraised Value	\$ 300,000.00	\$ 600,000.00
Taxable Value	\$ 165,000.00	\$ 330,000.00
Alpine School District	\$ 601.92	\$ 1,203.84
United Fire Authority	\$ 220.94	\$ 441.87
Eagle Mountain City	\$ 86.46	\$ 172.92
Utah County	\$ 108.24	\$ 216.48
Central Utah Water Conservancy District	\$ 63.86	\$ 127.71
Total Property Tax Bill	\$ 1,081.41	\$ 2,162.82

Intergovernmental / Grants

Intergovernmental revenues make up 14.5% of General Fund revenues. The City anticipates receiving \$4.2 million in intergovernmental funds. This revenue comes through grants and shared revenue from the state and federal governments. This includes things like Class B&C Road Funds, and an allotment from the State Liquor Fund.

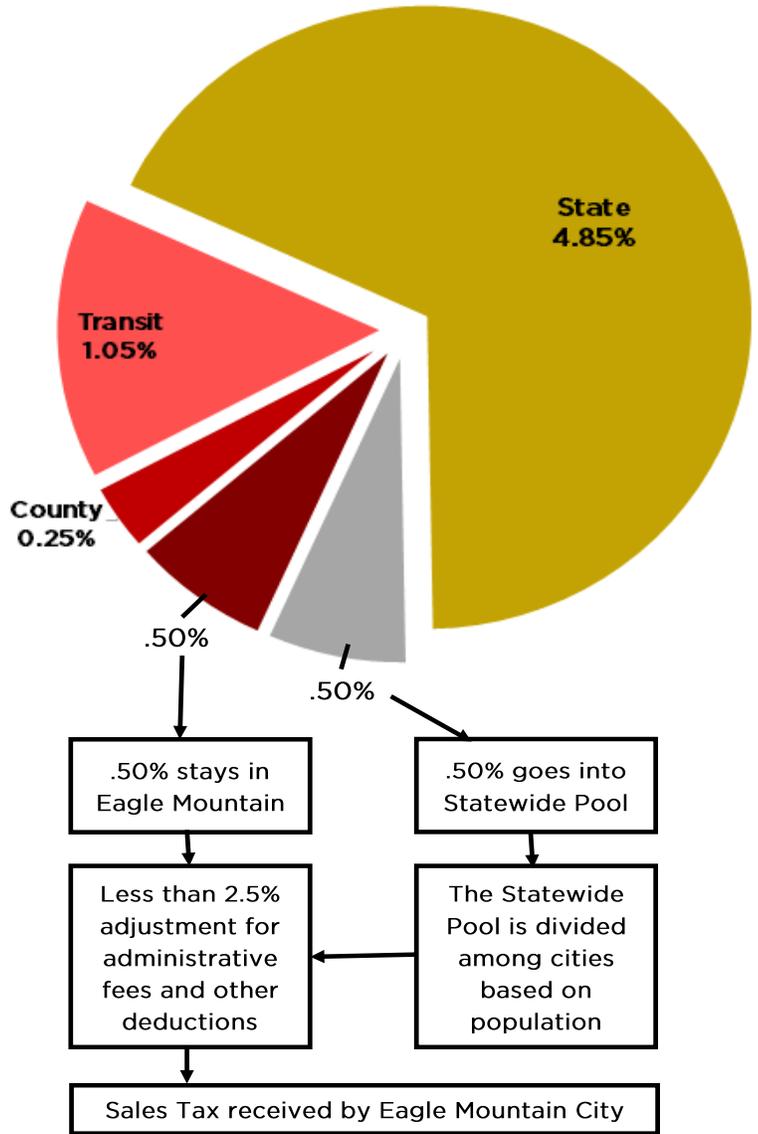


GENERAL FUND REVENUES

Sales and Use Tax

Sales tax is the City's largest General Fund revenue source. It is imposed on the total retail price of any tangible personal property (excluding a variety of state-mandated exemptions). Use tax is imposed upon the purchaser for transactions in which sales tax is not collected (e.g., internet sales). Sales tax is collected by the State Tax Commission and includes a state sales tax, the locally-levied sales tax, and several other components, depending on the commodity purchased.

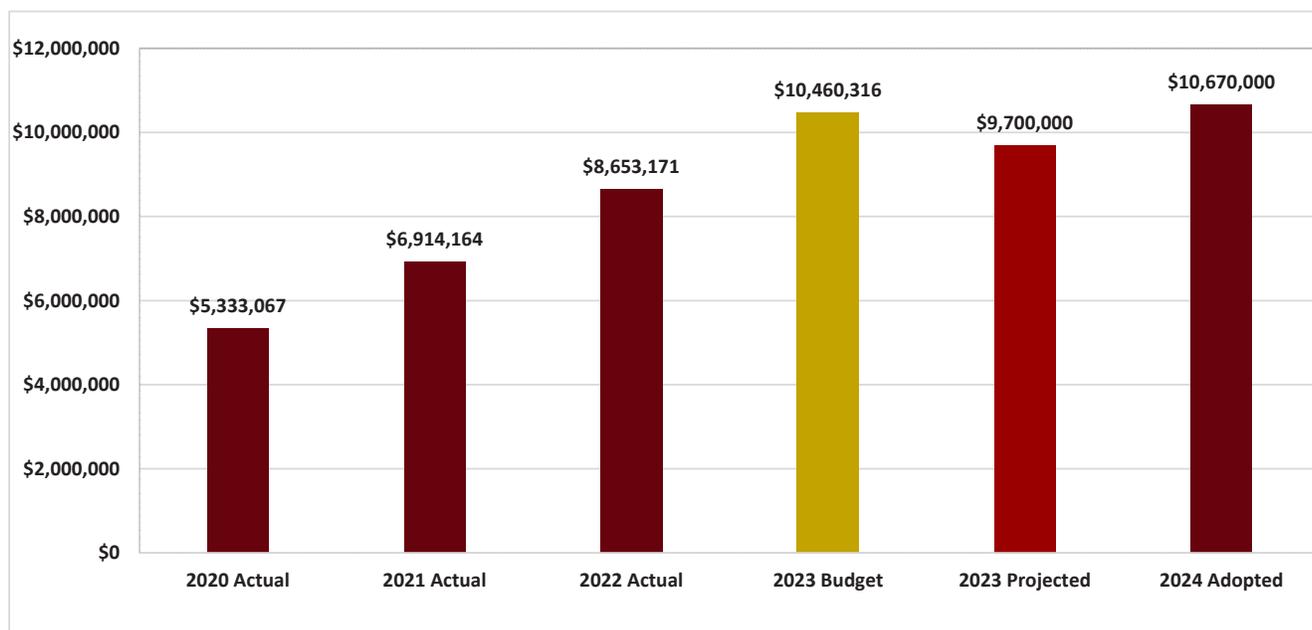
Sales in Eagle Mountain are taxed at 7.15% (4.85% state, 1% local, 1.05% transit and highways, 0.25% county). However, most of the \$10 million projected for this year comes from sales outside the City. When a sale is made in Utah, all the sales tax is sent to the State. The State sends a portion directly to the City where the sale occurred. An equal portion gets put into a large pool of money which is then distributed to cities according to population size (see chart to the right).



This statewide pool is where most sales tax revenue comes from for Eagle Mountain. Sales tax is the largest component of the City's General Fund total revenue comprising 40.8% of all General Fund revenues for FY 2024 approved projections.



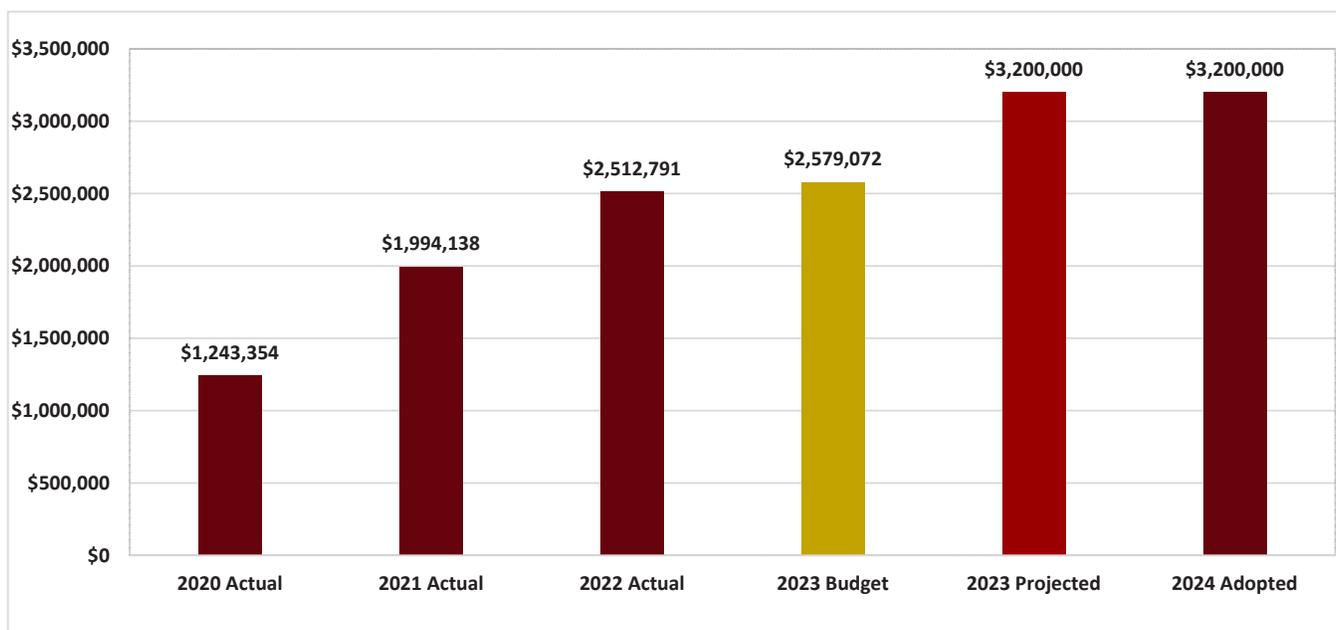
YEAR-OVER-YEAR SALES TAX REVENUES



Utility Franchise Fees

State law authorizes cities to collect up to 6% on utilities operating within city boundaries. Since utility tax revenues are determined by the number of service connections and the sales from those connections, growth in revenue is directly related to new construction. Revenue in this category has steadily increased each year due to increased commercial and residential development.

YEAR-OVER-YEAR UTILITY FRANCHISE FEE REVENUES

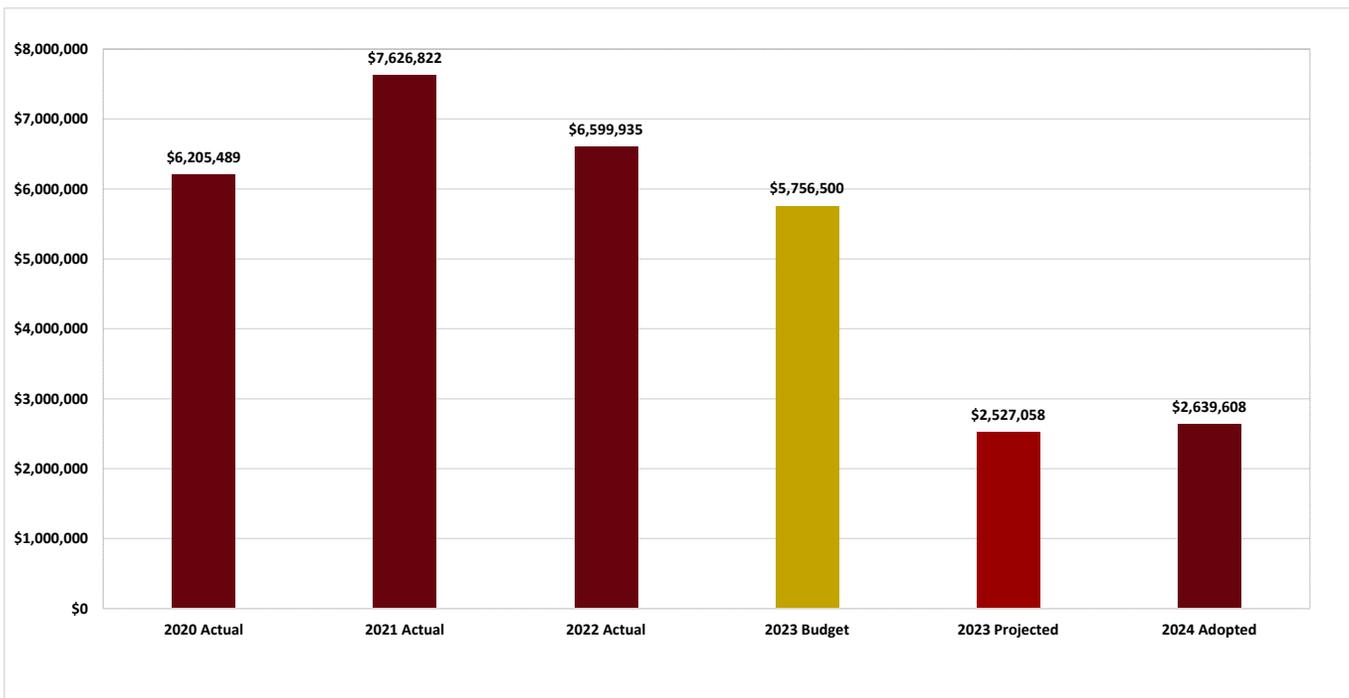


GENERAL FUND REVENUES

Planning, Building, & Engineering Fees

This revenues category consists of various permits and license requirements established by the City for specific services such as business licenses, building permits, and engineering fees. Various departments collect these fees, including the Planning, Building, and Engineering Departments. The largest component is building permit revenue, which is expected to be \$1.3 million in FY 2023. Other components include building plan check revenue, expected to be \$450,000, subdivision inspections, expected to be \$450,000, and plat fees, expected to total \$200,000. The housing and construction market have seen a lull in the past year, resulting in lower revenue in this area.

YEAR-OVER-YEAR PLANNING, BUILDING, & ENGINEERING



Fines and Forfeitures

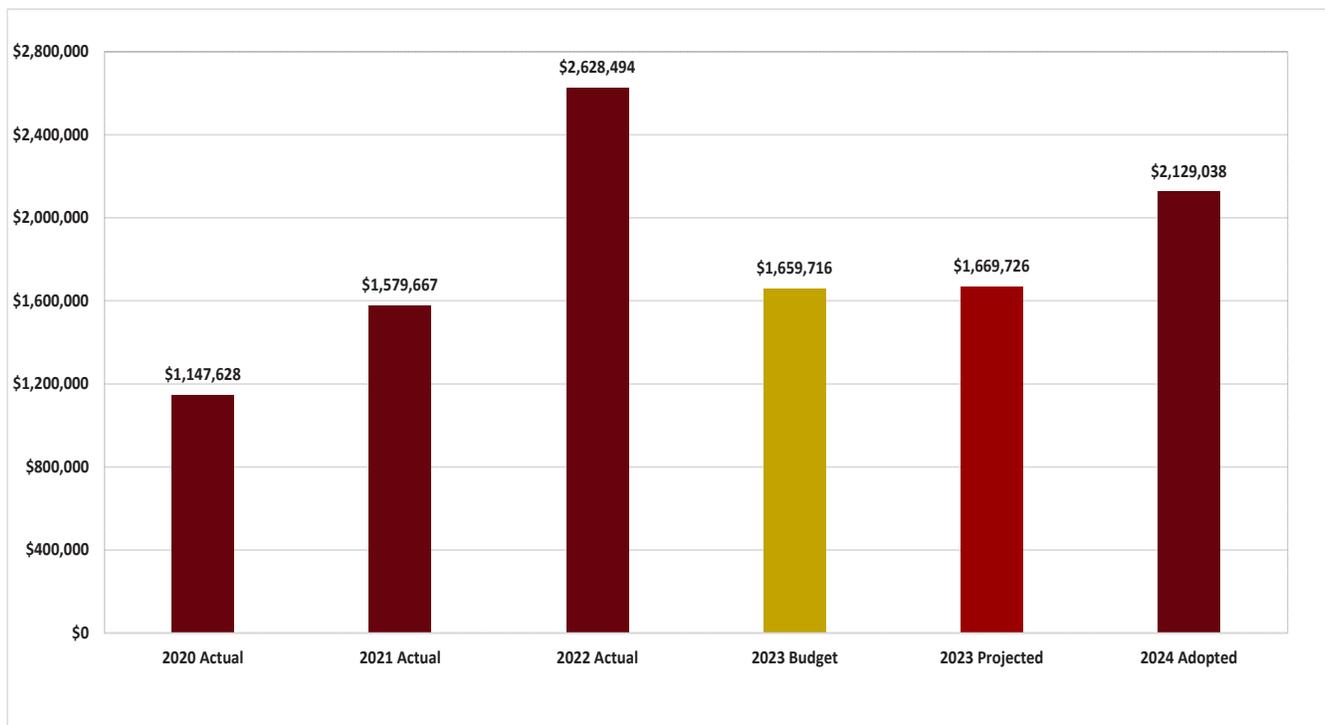
This revenues category consists of various types of fines set by the City for utility connect/disconnect fees, late fees, not sufficient funds (NSF) fees, and library fines. For FY 2024, revenue from this category is expected to be \$13,500.



General Fund Transfers

General Fund transfers are transfers from one fund (such as the Water Fund) into the General Fund. These transfers mostly consist of administrative charges. Administrative charges are reimbursements for work done by General Fund employees for other funds. For example, if the Finance Director handles calls about water billing, the water utility reimburses the General Fund through administrative charges. The administrative charges are determined by estimating the amount of time General Fund employees spend working with utility funds and then calculating how much this would cost. In FY 2024, General Fund transfers will increase by over \$450,000 from the projected 2023 amount.

YEAR-OVER-YEAR GENERAL FUND TRANSFERS



Recreation Fees & Miscellaneous Revenues

Recreation fees are charges to citizens for participation in various recreation programs put on by the City. The recreation programs include volleyball, softball, basketball, flag football, soccer, baseball, and more. Recreation fees are expected to be \$127,400 for FY 2024. Miscellaneous revenues include a variety of small revenue sources, including special events and interest income. For FY 2024, miscellaneous revenues are estimated at \$183,500.

GENERAL FUND REVENUE DETAILS

TAXES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
31116 Property Taxes	1,566,721	1,767,741	1,892,178	2,179,429	2,235,000	2,445,958
31121 Property Taxes (Delinquent)	4,222	58,023	98,942	50,000	140,000	140,000
31122 Penalties/Interest Property Tax	-	-	1,191	1,500	1,000	1,500
31300 Sales/Use Taxes	5,333,067	6,914,164	8,653,171	10,460,316	9,700,000	10,670,000
31320 Transient Room Tax	-	-	1,261	-	5,500	5,700
31350 Additional Transit Tax	489,566	639,652	801,236	885,000	885,000	973,500
31415 Municipal Energy Tax	1,243,354	1,994,138	2,512,791	2,579,072	3,200,000	3,200,000
31420 Motor Vehicle Fee-In-Lieu	157,534	173,050	178,223	185,000	175,000	185,000
33470 Utah State Telecom Fee	135,951	96,373	94,899	90,000	100,000	100,000
Total:	8,930,414	11,643,141	14,233,890	16,430,317	16,441,500	17,721,658

LICENSES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
32100 Licenses - Business	22,661	24,963	30,187	25,000	29,500	30,000
32215 Franchise Agreement Fee	750	-	750	-	-	-
Total:	23,411	24,963	30,937	25,000	29,500	30,000

PLANNING, BUILDING, ENGINEERING FEES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
32311 Building Permits-Building	3,194,664	4,122,365	3,292,061	3,200,000	1,200,000	1,331,408
32316 Building Permits-Grading & Excavating	26,306	20,087	8,570	20,000	27,000	5,000
32320 Building Permit- Surcharge	4,761	3,267	4,146	3,500	1,000	1,200
32330 Building Permit-Temporary Power Inspection	116,300	150,000	121,900	120,000	35,000	45,000
32340 Building Fast Track Fees	87,300	83,800	108,000	85,000	22,000	15,000
34121 Processing Fee-Recording Legal Docs	41,600	43,684	14,141	15,000	3,300	5,000
34218 Dev Fees-Subdivision Inspections	829,227	972,036	1,083,878	800,000	450,000	450,000
34512 Building Permits-Plan Check	1,100,457	1,423,062	1,215,971	1,088,000	450,000	450,000
34513 Building Permits-Plan Check (Commercial/Solar)	262,562	326,812	87,960	75,000	106,000	106,000
34515 Dev Fees-Plat Fees	249,864	434,262	412,249	350,000	231,018	231,000
34516 Dev Fees-Zoning and Subdivision	100	100	2,025	-	1,740	-
34517 Dev Fees-Annexations	2,523	-	2,305	-	-	-
34520 Park Fee In Lieu	288,825	47,097	246,478	-	-	-
34555 Banked Water Transfer Fee	1,000	250	250	-	-	-
Total:	6,205,489	7,626,822	6,599,935	5,756,500	2,527,058	2,639,608

INTERGOVERNMENTAL TRANSFERS/GRANTS	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
31165 UT Library & Technology Grant	-	14,248	4,963	-	3,000	-
31170 Federal - Shared Revenue	734,990	2,029,153	4,543,599	2,271,799	2,271,799	-
33317 Grant - MAG/UDOT	-	75,000	-	-	-	-
33400 Miscellaneous Grants	2,000	38,318	50,246	-	-	-
33447 EMP Grant	-	-	11,625	-	3,750	15,000
33448 CLEF Grant	7,300	-	8,210	-	-	-
33457 Library Grant	-	-	7,665	-	-	-
33460 Class B & C Road Funds	1,437,215	1,742,590	2,032,604	1,954,735	2,300,000	2,300,000
33480 State Liquor Fund Allotment	18,143	19,916	25,379	25,000	32,000	32,000
38401 Contributions from other Governments	-	-	246,991	-	-	-
Total:	2,199,648	3,919,226	6,931,282	4,251,534	4,610,549	2,347,000

CHARGES FOR SERVICES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
34330 Fire Services	9,197	16,527	18,875	36,000	18,250	15,000
34331 Sheriff Services	-	62,300	51,500	-	65,340	65,000
34411 Road Surface Treatment Fees	-	-	334,685	150,000	450,000	150,000
Total:	9,197	78,827	405,060	186,000	533,590	230,000

RECREATION	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
34711 Youth Sports	73,559	65,377	82,946	71,600	105,500	105,500
34712 Adult Sports	10,600	6,495	4,375	21,400	7,125	21,400
34731 Use Fees - Parks and Public Pr	3,218	6,095	6,380	6,000	7,360	500
Total:	87,376	77,967	93,701	99,000	119,985	127,400

UTILITY REVENUE	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
35990 Utility Reconnect/Disconnect Fee	500	697	-	-	10,268	-
35020 Damage to Property-Reimb	5,250	3,000	5,300	3,500	19,275	-
Total:	5,750	3,697	5,300	3,500	29,543	-



FINES & FORFEITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
35610 Code Enforcement Fines	-	-	600	-	1,450	1,500
36010 Library - Fees	6,118	3,213	5,121	3,000	5,500	5,000
36020 Late/Delinquent Fees Penalties	91,069	104,767	129,425	100,000	225,000	-
36080 NSF Fee	4,675	5,175	5,900	4,000	7,750	7,000
Total:	101,862	113,155	141,046	107,000	239,700	13,500

MISCELLANEOUS REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
33102 Ladder Signs Revenue	34,990	-	-	-	6,300	-
33103 Vendor Street Fair	14,875	6,884	10,733	-	-	-
34610 Pony Express Days Sponsorships	-	2,000	2,500	-	5,000	2,000
34612 Pony Express Days Revenue	-	1,587	-	-	24,031	25,000
34624 Carnival Wristbands	-	19,020	26,911	19,000	-	-
34627 Vendor Booth	(75)	-	5,475	-	1,600	-
34628 Food Vendor Booth	-	-	-	-	900	500
34665 EM City Merchandise	740	1,317	460	2,500	300	-
34671 Miss EM Pageant Revenue	1,466	(336)	139	-	2,676	-
34680 Miscellaneous Events Revenue	885	-	25	-	1,500	-
34910 Services-Photo Copies	64	242	284	-	842	-
35710 Cell Tower Lease	6,000	5,000	6,000	6,000	6,000	6,000
36030 Revenue from Collections	15,442	13,872	5,876	10,000	4,001	-
37010 Interest	338,528	161,296	(90,829)	114,900	440,000	150,000
37020 Sale of Assets	-	336,983	430,562	-	-	-
37050 Sale-Maps/Publications	-	-	-	-	-	-
37090 Other Miscellaneous	(14,623)	(19,952)	179,821	-	-	-
Total:	398,292	527,913	577,956	152,400	493,150	183,500

INTERFUND TRANSFERS	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
37151 Due From-Water	499,316	535,272	577,308	715,705	715,705	933,134
37152 Due From-Sewer	491,361	521,366	567,168	703,151	703,151	933,134
37157 Due From-Solid Waste	65,613	72,842	104,388	110,530	110,530	116,637
37159 Due From-Storm Drain	71,338	76,069	92,148	110,062	110,062	115,855
37172 Due From-AA 2013-1	20,000	-	20,000	5,000	5,000	5,000
38116 Due From Pub Safety Imp Fee	-	49	-	-	-	-
38174 Due From SID	-	351,840	1,209,563	-	-	-
38180 Due From RDA	-	22,229	57,919	15,268	25,278	25,278
Total:	1,147,628	1,579,667	2,628,494	1,659,716	1,669,726	2,129,038

SPECIAL REVENUES & RESOURCES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
33101 Eco Dev - Golf Sponsorship	4,701	15,024	14,473	10,000	10,000	10,000
37029 Gain on Sale of Assets	-	-	274	-	-	-
37110 Proceeds from Capital Lease	-	257,731	-	-	-	-
39320 Library - Donation - Fundraiser	886	1,108	1,176	-	-	-
39330 Youth Council Fundraiser	-	-	-	-	-	-
39360 Senior Council Fundraiser	195	-	448	-	-	-
39365 Senior Meals - MAG Reimb.	1,537	6,212	2,397	-	-	-
39725 Developer Cont-Street Lights	714,546	2,830,265	879,868	700,000	1,800,000	700,000
39920 Use of Fund Reserves	-	-	-	-	2,195,262	-
Total:	721,865	3,110,341	898,636	710,000	4,005,262	710,000

ATTORNEY

Mission

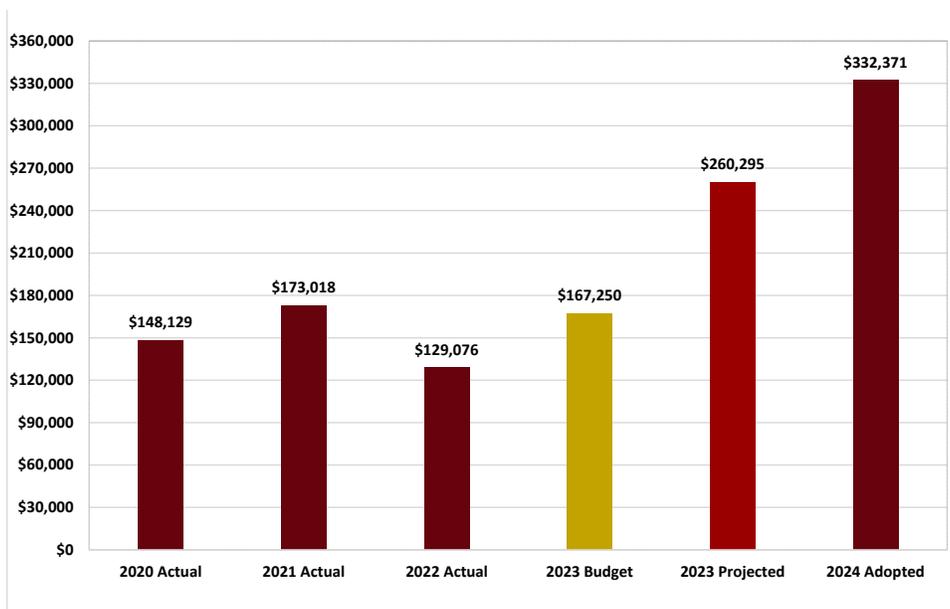
To provide legal counsel and representation to the City to assure legal compliance and protect the City's interest in all legal matters.



Department Description

In December 2022, Eagle Mountain hired its own in-house counsel, City Attorney Marcus Draper. Prior to hiring the city attorney, Eagle Mountain contracted with the Salt Lake City legal firm Cohne Kinghorn Law to provide legal services. The City Attorney attends all City Council meetings. The City Attorney also represents Eagle Mountain in all legal actions against the City not involving collections, insurance defense, or other specialized litigation.

YEAR-OVER-YEAR ATTORNEY DEPARTMENT EXPENDITURES





SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget INCREASED by 27.7%

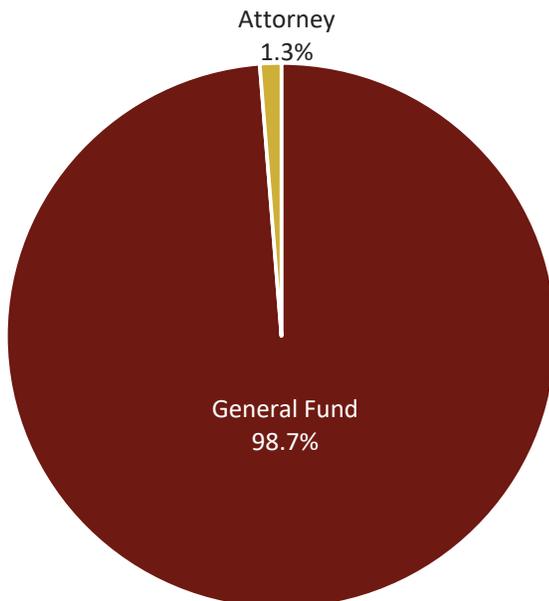
Personnel Services - Costs increased due to the City hiring an in-house attorney (\$84,706).

Interfund Transactions - There are no interfund transactions for this department.

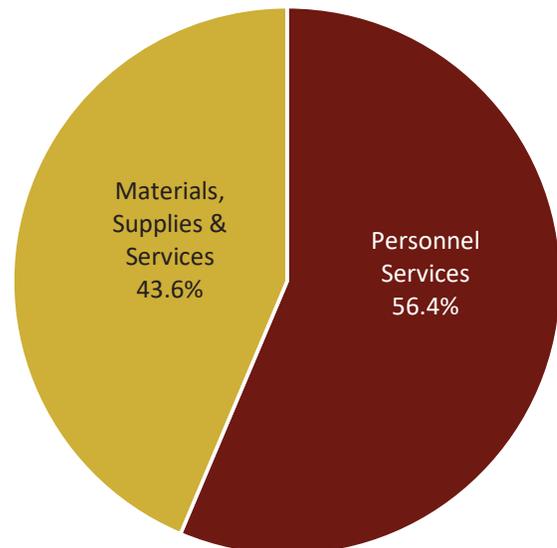
Materials, Supplies & Services - Service costs decreased for this FY (\$12,630).

Capital Outlay - There are no capital outlay expenditures proposed for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



ATTORNEY

Fund 10- General
Sub 11- Executive
Department 41220- Attorney Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	-	-	-	-	102,600	187,306
Materials, Supplies & Services	148,129	173,018	129,076	167,250	157,695	145,065
Capital Outlay	-	-	-	-	-	-
Interfund Transactions	-	-	-	-	-	-
Expenditure Total:	148,129	173,018	129,076	167,250	260,295	332,371

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	148,129	173,018	129,076	167,250	260,295	332,371
Revenue Total:	148,129	173,018	129,076	167,250	260,295	332,371

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	1.00	1.00	1.00
Full-time	-	-	-	-	-	-
Part-time/Seasonal	-	-	-	-	-	-
FTE Total:	0.00	0.00	0.00	1.00	1.00	1.00

Fund 10- General
Sub 11- Executive
Department 41220- Attorney Detail

<i>Personnel Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries FT	-	-	-	-	70,000	132,501
1112 Salaries PT	-	-	-	-	-	-
1211 Overtime	-	-	-	-	-	-
1300 Employee Benefits (401K & 457)	-	-	-	-	5,000	8,216
1321 Clothing Allowance	-	-	-	-	-	100
1511 FICA	-	-	-	-	-	-
1512 Medicare	-	-	-	-	1,200	1,922
1521 Retirement	-	-	-	-	14,000	23,811
1531 State Insurance Fund	-	-	-	-	-	109
1541 Health Insurance	-	-	-	-	11,000	18,354
1545 Dental Insurance	-	-	-	-	900	1,448
1548 Vision Insurance	-	-	-	-	150	251
1561 Long Term Disability	-	-	-	-	350	594
Total:	-	-	-	-	102,600	187,306

<i>Materials, Supplies, Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues & Memberships	-	-	-	-	1,495	815
2321 Travel & Training	-	-	-	-	1,200	5,000
2369 Meetings	-	-	-	-	-	-
2411 Office Expense & Supplies	-	-	-	-	-	-
2513 Materials & Supplies	-	-	-	-	-	-
4121 Attorney Fees	148,129	173,018	127,051	150,000	150,000	125,000
4531 Professional & Technical Servi	-	-	2,025	17,250	5,000	14,250
5003 Special Projects	-	-	-	-	-	-
Total:	148,129	173,018	129,076	167,250	157,695	145,065

<i>Capital Outlay</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7412 Computer Equipment	-	-	-	-	-	-
7552 Furniture	-	-	-	-	-	-
Total:	-	-	-	-	-	-

<i>Interfund Transactions</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	-	-	-	-	-	-
Total:	-	-	-	-	-	-



Mission

Protect the public by ensuring that all buildings and structures comply with international building codes and City requirements.

Department Description

The Building Department receives and reviews applications to build and alter structures and ensure they comply with local, state, and federal laws. As part of the process, the department performs inspections of homes and structures to ensure that these structures are safe, stable, sanitary, well-lit, and ventilated, conserve energy, etc. The building department fulfills a key role in Eagle Mountain in preserving its structures and ensuring the City's future.



Accomplishments from FY 2023

- Completed plan reviews for 573 new residential permits, 416 basements, 706 other (solar panels, accessory buildings, etc.), and 41 commercial permits
- Completed 10,647 building inspections
- Continued to coordinate closely with West Coast Code Consultants (WC3) for all commercial plan reviews in the City as well as inspections at the Meta facilities

FY 2024 STRATEGIC PLANNING

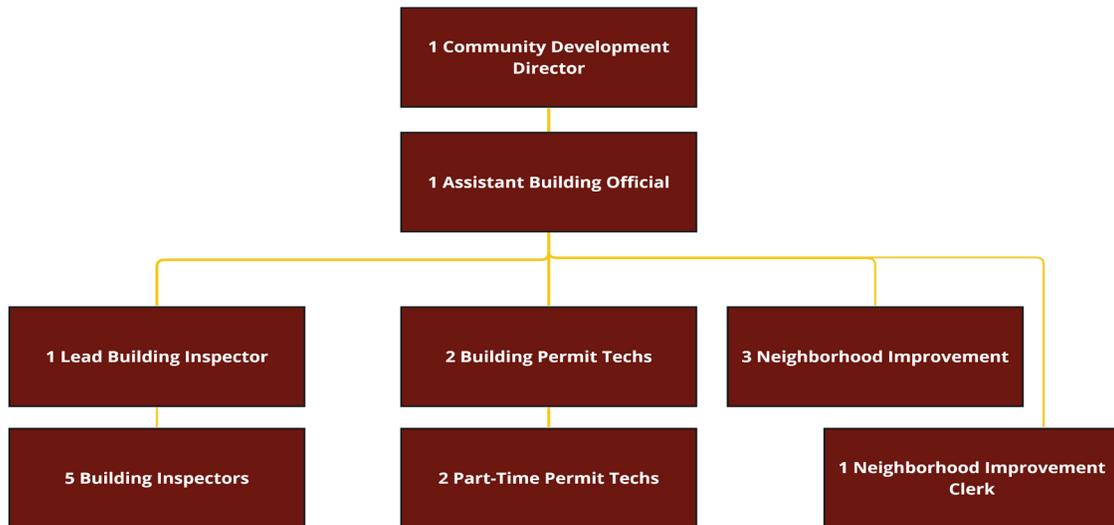
OBJECTIVES & ACTIONS FOR FY 2024 SUPPORTING CITY STRATEGIC GOALS

Building				
G/O	Action	Timeframe	Deliverable	Metric
1.3d	Develop and publish resources for new ADUs and Landlords	1Year	Landlord Resources	

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

BUILDING

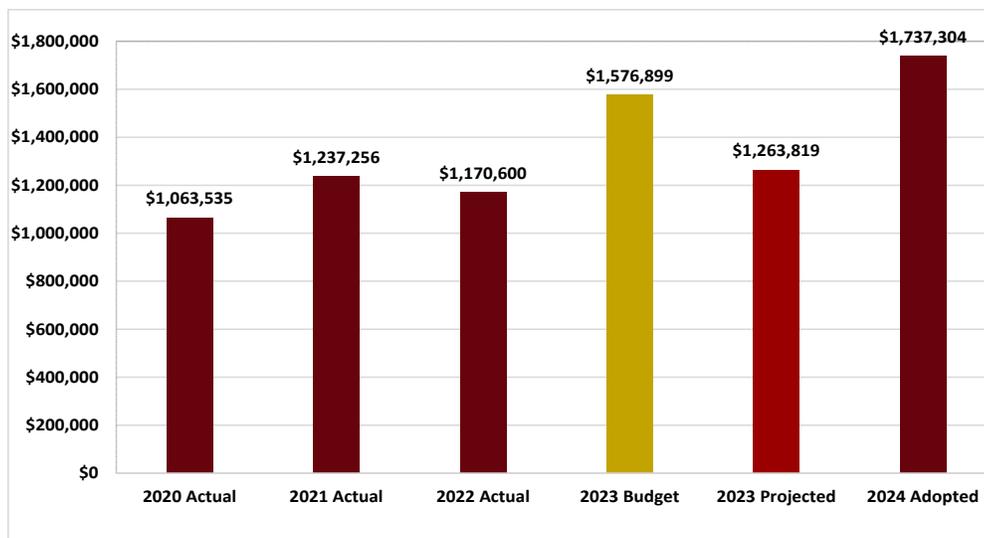
BUILDING DEPARTMENT ORGANIZATION



BUILDING DEPARTMENT PERSONNEL CHANGES

There were no personnel changes made to this department for FY 2024.

BUILDING DEPARTMENT EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget INCREASED by 37.5%.

Personnel Services - Costs increased due to hiring of new employees (\$294,356).

Contractual Agreements - This fund increased for this FY (\$11,500)

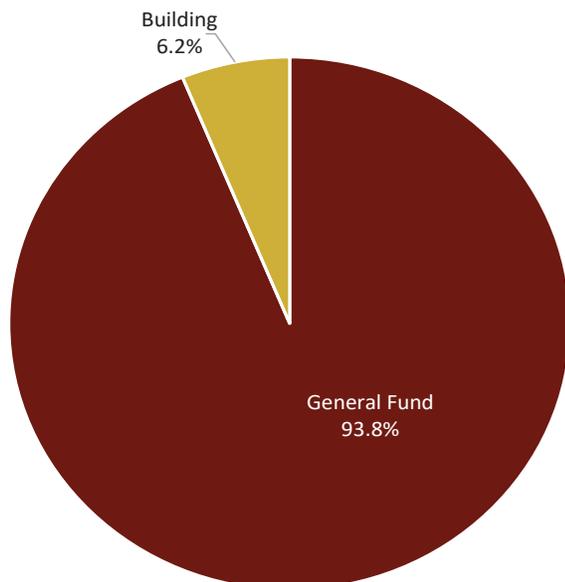
Materials, & Supplies - Costs increased primarily due to an increase in professional/technical services (\$150,000).

Capital Outlay - There are no capital outlay expenditures proposed for this department.

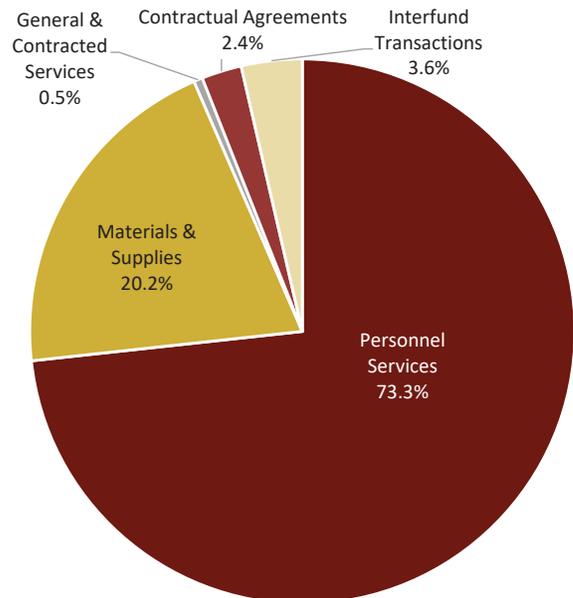
General And Contracted Services - Costs did not increase significantly (\$5).

Interfund Transactions - Expenditures increased because of the amount due to fleet fund expenditures (\$17,624).

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



BUILDING

Fund 10- General
 Sub 33 - Building Inspections
 Department 42420- Building Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	634,932	693,748	863,484	1,141,763	978,683	1,273,039
Materials & Supplies	381,217	497,476	200,364	351,400	201,400	351,400
General & Contracted Services	3,123	1,081	4,177	8,885	8,885	8,890
Contractual Agreements	-	-	-	29,900	29,900	41,400
Capital Outlay	-	-	-	-	-	-
Interfund Transactions	44,263	44,951	102,575	44,951	44,951	62,575
Expenditure Total:	1,063,535	1,237,256	1,170,600	1,576,899	1,263,819	1,737,304

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	1,063,535	1,237,256	1,170,600	1,576,899	1,263,819	1,737,304
Revenue Total:	1,063,535	1,237,256	1,170,600	1,576,899	1,263,819	1,737,304

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	7.50	6.75	6.82	9.95	9.95	9.95
Part-time/Seasonal	1.26	1.26	1.26	1.25	1.25	1.25
FTE Total:	8.76	8.01	8.08	11.20	11.20	11.20

Fund 10- General
 Sub 33 - Building Inspections
 Department 42420- Building Detail

Personnel Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries - FT	353,279	381,313	470,398	725,348	575,000	791,857
1112 Salaries - PT	30,657	36,309	39,195	41,685	30,000	34,176
1116 Fast Track Salaries	34,450	44,240	52,160	-	15,000	-
1211 Overtime	4,759	3,882	9,945	3,000	10,000	8,000
1242 Car Allowance	-	-	-	-	-	-
1300 Employee Benefits (401K & 457)	30,204	27,242	32,532	44,973	38,000	48,701
1321 Clothing Allowance	1,600	1,600	2,749	3,350	3,350	3,495
1511 FICA	1,901	2,584	2,535	2,584	2,584	2,120
1512 Medicare	5,947	6,411	8,290	11,122	10,000	11,986
1521 Retirement	57,832	71,613	91,895	79,218	95,000	133,608
1531 State Insurance Fund	-	-	-	-	3,200	6,329
1541 Health Insurance	104,118	106,651	137,460	207,543	174,835	209,762
1545 Dental Insurance	7,852	8,481	10,629	16,226	15,000	16,234
1548 Vision Insurance	1,183	1,493	2,126	2,815	2,815	2,823
1561 Long Term Disability	1,151	1,928	3,569	3,899	3,899	3,948
Total:	634,932	693,748	863,484	1,141,763	978,683	1,273,039

Materials & Supplies	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2369 Meetings	-	-	155	400	400	400
2411 Office Expenses & Supplies	-	-	-	-	-	-
2513 Equipment Supplies & Maintenance	127	614	610	1,000	1,000	1,000
4531 Professional/Technical Services	381,090	496,863	199,599	350,000	200,000	350,000
Total:	381,217	497,476	200,364	351,400	201,400	351,400

General & Contracted Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues & Memberships	1,934	318	2,015	3,595	3,595	3,600
2321 Travel & Training	1,189	763	2,162	5,290	5,290	5,290
Total:	3,123	1,081	4,177	8,885	8,885	8,890

Contractual Agreements	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
6110 Contractual Agreements	-	-	-	29,900	29,900	41,400
Total:	-	-	-	29,900	29,900	41,400

Capital Outlay	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7000 Capital Outlay	-	-	-	-	-	-
7211 Building & Bldg Improvements	-	-	-	-	-	-
7410 Equipment	-	-	-	-	-	-
7412 Computer Equipment	-	-	-	-	-	-
Total:	-	-	-	-	-	-

Interfund Transactions	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9110 Due To General Fund	-	-	-	-	-	-
9154 Due To Fleet Fund	44,263	44,951	102,575	44,951	44,951	62,575
Total:	44,263	44,951	102,575	44,951	44,951	62,575



Mission

To provide timely and accurate information to Eagle Mountain residents and other stakeholders through a variety of communication channels.

Department Description

The Communications and Community Relations (CCR) department includes the director and a digital media specialist. Responsibilities include communicating with residents about emergencies, news, events, meetings, and other topics of interest through content created for the City website, social media, newsletter, email/text notifications, podcast, videos, and digital signage; promoting events and fostering community spirit and culture; media relations and community relations; maintaining a positive image for the City.



Accomplishments from FY 2023

- Improved look and functionality of City newsletter.
- Introduced news content as an innovative way to communicate complex information for residents around projects, decisions and funding sources.
- Developed plans for a new Eagle Mountain City brand and website.

FY 2024 STRATEGIC PLANNING

OBJECTIVES & ACTIONS FOR FY 2024 SUPPORTING CITY STRATEGIC GOALS

Communications				
G/O	Action	Timeframe	Deliverable	Metric
2.4c	Prepare a communications plan for seeking input an executing the plan	1 Year	Plan Creation	11
2.5c	Master plan road maintenance and capital projects with communications schedule	1 Year	Master Plan	12
5.1b	Update policies and waivers for volunteer service	1 Year	Policies and Waivers	26
5.1c	Solicit service project opportunities from other departments	1 Year	Project List	26

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

COMMUNICATION

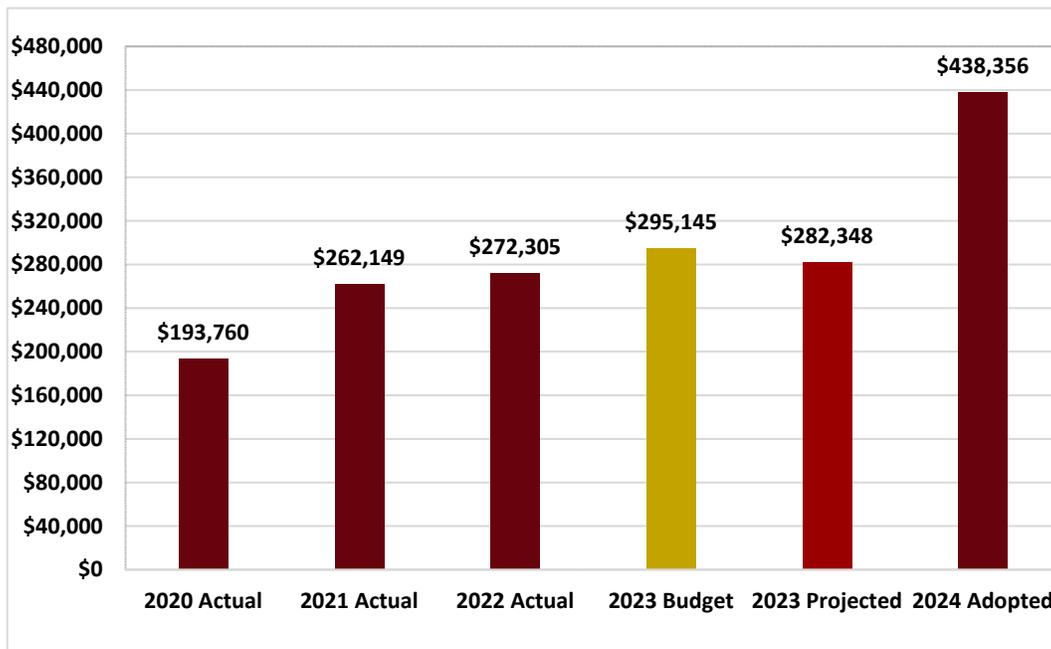
COMMUNICATION ORGANIZATION



COMMUNICATION PERSONNEL CHANGES

There were no personnel changes made in this department for FY 2024.

COMMUNICATION EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget INCREASED by 55.3%

Personnel Services - Salaries and benefits increased (\$18,211).

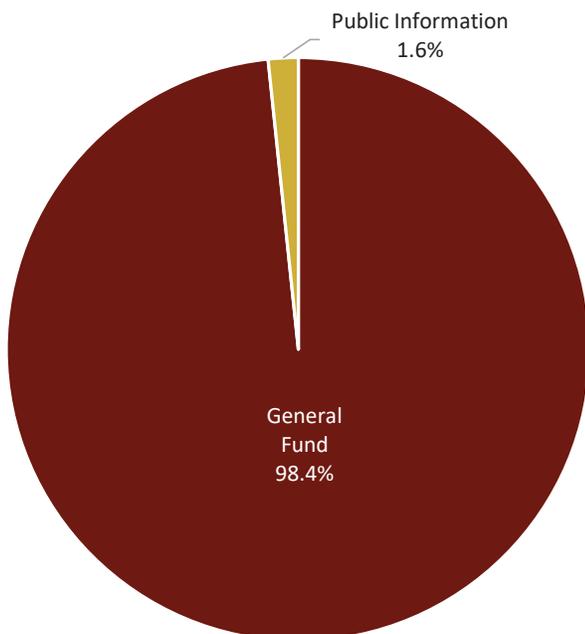
Capital Outlay - There was an increase in expenditures due to computer equipment (\$2,500)

Materials, Supplies & Services - There was an increase in expenditures due to professional and technical services associated with the rebranding and website redesign. (\$129,797).

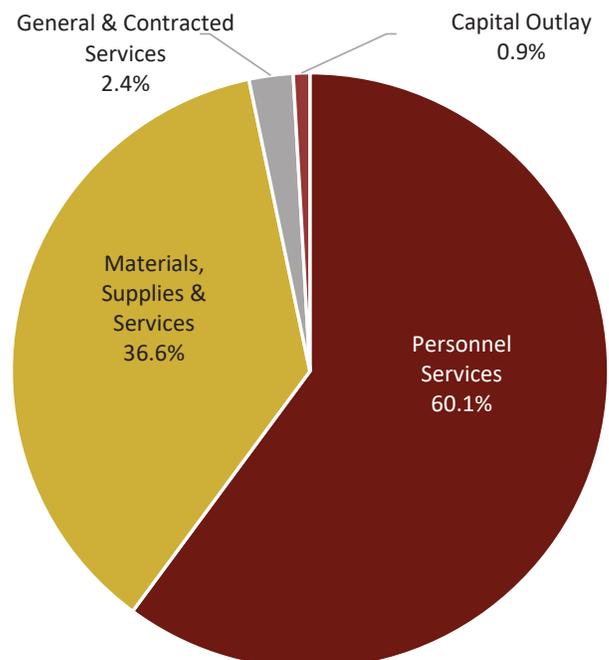
Interfund Transactions - There are no interfund transaction expenditures for this department.

General & Contracted Services - There was an increase in overall costs (\$5,500).

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



COMMUNICATION

Fund 10- General

Sub 19

Department 41970 - Non-Departmental-Public Information Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	171,655	239,670	240,794	245,345	245,345	263,556
Materials, Supplies & Services	17,842	20,749	28,398	43,400	30,603	160,400
General & Contracted Services	4,263	1,730	1,781	5,000	5,000	10,500
Capital Outlay	-	-	1,333	1,400	1,400	3,900
Interfund Transactions	-	-	-	-	-	-
Expenditure Total:	193,760	262,149	272,305	295,145	282,348	438,356

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	193,760	262,149	272,305	295,145	282,348	438,356
Revenue Total:	193,760	262,149	272,305	295,145	282,348	438,356

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	0.93	1.93	2.00	2.00	2.00	2.00
Part-time/Seasonal	1.25	1.25	1.25	1.25	1.25	1.25
FTE Total:	2.18	3.18	3.25	3.25	3.25	3.25

Fund 10- General

Sub 19

Department 41970 - Non-Departmental-Public Information Detail

<i>Personnel Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries - FT	91,853	135,680	123,950	137,780	137,780	145,009
1112 Salaries - PT	32,652	35,544	46,694	43,158	43,158	50,739
1211 Overtime	704	1,210	1,275	1,000	1,000	1,000
1300 Employee Benefits (401K & 457)	5,888	7,525	7,393	8,543	8,543	8,991
1321 Clothing Allowance	-	-	400	400	400	400
1511 FICA	2,033	2,232	3,000	2,676	2,676	3,147
1512 Medicare	1,765	2,383	2,526	2,623	2,623	2,841
1521 Retirement	16,636	22,408	21,563	13,779	13,779	23,478
1531 State Insurance Fund	-	-	-	-	-	162
1541 Health Insurance	18,174	29,486	30,664	31,924	31,924	25,375
1545 Dental Insurance	1,412	2,216	2,149	2,257	2,257	1,448
1548 Vision Insurance	214	401	406	406	406	251
1561 Long Term Disability	324	586	774	799	799	715
Total:	171,655	239,670	240,794	245,345	245,345	263,556

<i>Materials, Supplies, Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2369 Meetings	-	-	-	300	300	300
4531 Professional & Technical Services	-	90	322	18,100	29,303	153,100
5003 Special Projects	7,633	13,074	-	10,000	1,000	7,000
5005 EM City Merchandise	10,209	7,585	28,076	15,000	-	-
Total:	17,842	20,749	28,398	43,400	30,603	160,400

<i>General & Contracted Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues & Memberships	185	400	400	1,500	1,500	1,500
2321 Travel & Training	1,595	816	-	3,500	3,500	1,500
4541 Printing & Mailing	2,483	514	1,381	-	-	7,500
Total:	4,263	1,730	1,781	5,000	5,000	10,500

<i>Capital Outlay</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7412 Computer Equipment	-	-	1,333	1,400	1,400	3,900
Total:	-	-	1,333	1,400	1,400	3,900

<i>Interfund Transactions</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	-	-	-	-	-	-
Total:	-	-	-	-	-	-



Mission

To showcase the community as an attractive investment opportunity to encourage appropriate economic development.

Department Description

The Economic Development Department is responsible for creating and implementing a sustainable development strategy that will help increase the City's tax base and keep the community attractive to residents, visitors, and businesses. This is accomplished through a three-point strategy of business retention, business recruitment, and economic development outreach.



Accomplishments from FY 2023

- Several retailers announced plans or began construction in Eagle Mountain including Applebees, Crumbl, and Wal-Mart
- QTS Datacenters announced a 2.5 million square foot datacenter campus in Eagle Mountain
- Additional datacenter property developers laid the groundwork for over \$60 billion in additional datacenter development in Eagle Mountain
- Significant progress was made in opening up new commercial districts for future development

FY 2024 STRATEGIC PLANNING

OBJECTIVES & ACTIONS FOR FY 2024 SUPPORTING CITY STRATEGIC GOALS

Economic Development				
G/O	Action	Timeframe	Deliverable	Metric
4.1a	Update Economic Development Master Plan	1 Year	Plan Creation	22
4.1b	Develop Downtown Development Master Plan	1 Year	Plan Creation	22
4.1c	Develop Affordable Housing Plan	1 Year	Plan Creation	22
4.2a	Prepare industry-specific resources and project pathways	1 Year	Resources	23
4.2b	Develop an incentive scorecard	1 Year	Scorecard	23
4.3b	Develop Small Area Plans for the employment center, Quarry area, and future downtown	1 Year	Small Area Plans	25

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

ECONOMIC DEVELOPMENT

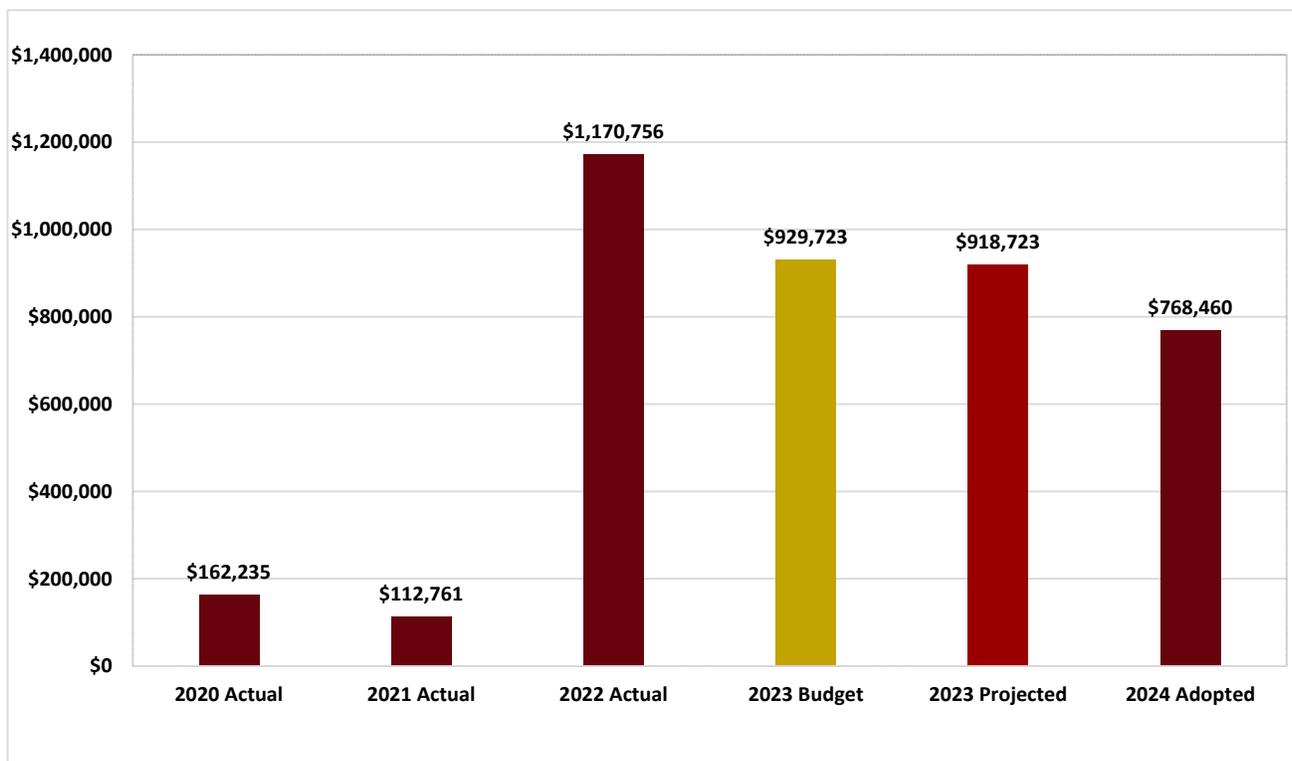
ECONOMIC DEVELOPMENT ORGANIZATION



ECONOMIC DEVELOPMENT PERSONNEL CHANGES

There were no personnel changes made for FY 2024.

ECONOMIC DEVELOPMENT EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget DECREASED by 16.4%.

Personnel Services - There was a slight increase in expenditures (\$3,297).

Contractual agreements - There was no change in the expenditures from the previous year.

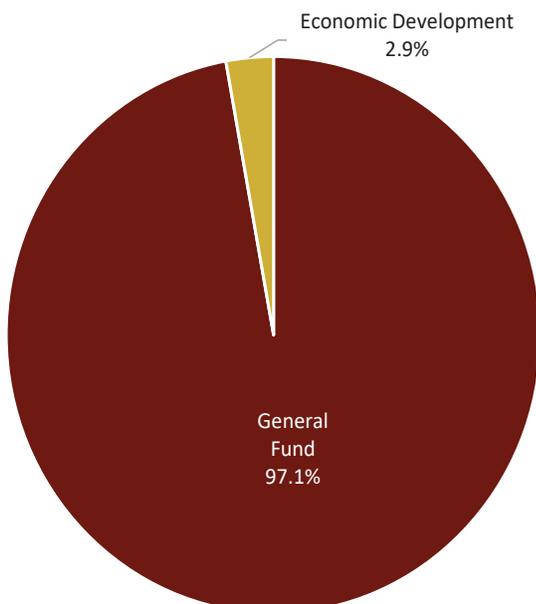
Materials, Supplies & Services - Overall decrease in expenditures due to a decrease in professional and technical services (\$149,750).

Capital Outlay - There are no capital outlay expenditures proposed for this department.

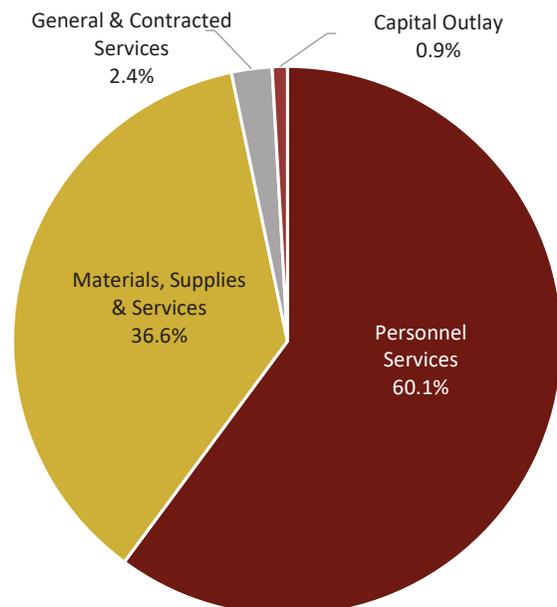
General and Contracted Services - Costs decreased slightly (\$3,810).

Interfund Transactions - There are no interfund transaction expenditures for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



ECONOMIC DEVELOPMENT

Fund 10- General
Sub 18 - Boards, Commission and Council
Department 41910 - Economic Development Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	74,885	79,317	107,295	111,348	111,348	114,645
Materials, Supplies & Services	87,351	33,444	24,503	188,460	177,460	27,710
General & Contracted Services	11,388	13,706	14,737	29,915	29,915	26,105
Contractual Agreements	-	-	1,024,222	600,000	600,000	600,000
Capital Outlay	-	-	-	-	-	-
Interfund Transactions	-	-	-	-	-	-
Expenditure Total:	162,235	112,761	1,170,756	929,723	918,723	768,460

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	162,235	112,761	1,170,756	929,723	918,723	768,460
Revenue Total:	162,235	112,761	1,170,756	929,723	918,723	768,460

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	0.65	0.65	0.90	0.80	0.80	0.80
Part-time/Seasonal	-	-	-	-	-	-
FTE Total:	0.65	0.65	0.90	0.80	0.80	0.80

Fund 10- General
Sub 18 - Boards, Commission and Council
Department 41910 - Economic Development Detail

<i>Personnel Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries FT	50,201	53,598	71,950	78,876	78,876	80,561
1300 Employee Benefits	3,630	3,331	4,560	4,890	4,890	3,308
1321 Clothing Allowance	-	-	90	100	100	80
1512 Medicare	712	744	1,059	1,143	1,143	1,169
1521 Retirement	7,862	9,064	12,276	7,888	7,888	13,043
1531 State Insurance Fund	-	-	-	-	-	66
1541 Health Insurance	11,270	11,257	15,526	16,519	16,519	14,684
1545 Dental Insurance	894	926	1,212	1,303	1,303	1,158
1548 Vision Insurance	135	163	220	226	226	201
1561 Long Term Disability	182	235	402	403	403	375
Total:	74,885	79,317	107,295	111,348	111,348	114,645

<i>Materials, Supplies, Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2369 Meetings	260	681	738	1,000	-	1,000
4531 Professional & Technical Services	39,447	5,236	-	137,500	137,500	-
5780 Marketing Tools	14,031	2,111	968	12,460	2,460	11,710
6522 Economic Development Events	22,226	11,710	22,797	37,500	37,500	15,000
Total:	87,351	33,444	24,503	188,460	177,460	27,710

<i>General & Contracted Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues, Subscriptions, Memberships (EDCU, Utah Alliance, IEDC)	8,846	12,046	13,046	18,565	18,565	20,105
2321 Travel & Training	2,542	1,660	1,691	11,350	11,350	6,000
Total:	11,388	13,706	14,737	29,915	29,915	26,105

<i>Contractual Agreements</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
6110 Contractual Agreements	-	-	-	-	-	-
6525 Development Agreements	-	-	1,024,222	600,000	600,000	600,000
Total:	-	-	1,024,222	600,000	600,000	600,000

<i>Capital Outlay</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7000 Capital Outlay	-	-	-	-	-	-
Total:	-	-	-	-	-	-

<i>Interfund Transactions</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9110 Due To General Fund	-	-	-	-	-	-
Total:	-	-	-	-	-	-



Mission

Enhancing quality of life by creating buildings that are of excellent construction and cost-effective to maintain.

Department Description

The Engineering Department is responsible for the supervision and performance of all engineering services in the City. The department is constantly updating records of utilities, streets, and properties. Additionally, Engineering plays an integral role in infrastructure and capital development from planning through assessing impacts on the City system. The goal is to reduce costs while maintaining safe and high-quality development.



The Engineering Department is constantly looking for ways to improve City infrastructure.

Accomplishments from FY 2023

- Completed a \$10M expansion of Eagle Mountain Blvd adding additional lanes of travel from Pony Express Parkway past Aviator to the "S" curve
- Completed an update to the City's Master Transportation Plan and the City's Sewer Master Plan
- Inspected \$16M in new infrastructures installed in commercial and residential developments

FY 2024 STRATEGIC PLANNING

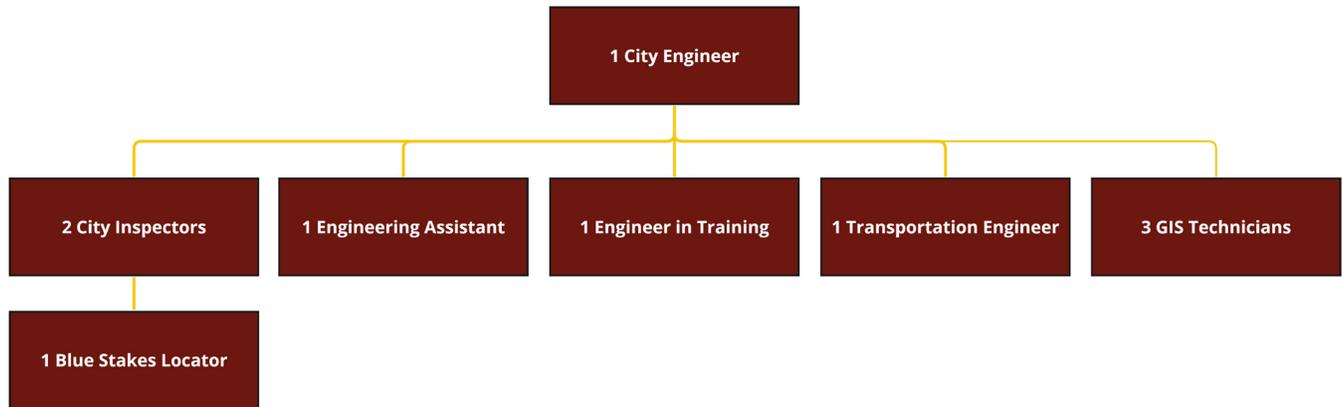
OBJECTIVES & ACTIONS FOR FY 2024 SUPPORTING CITY STRATEGIC GOALS

Engineering				
G/O	Action	Timeframe	Deliverable	Metric
1.5c	Plan and procure services for updating GIS data and building dashboard system	1 Year	Services procured	7
2.5c	Master plan road maintenance and capital projects with communications schedule	1 Year	Master Plan	12
3.6a	Make impact fees more accesible through the City website	1 Year	Website Content	20
3.6b	Develop a schedule of impact fee reviews with intent to increase frequency	1 Year	Schedule Creation	20
3.6c	Review calculations of ERUs for water impact fees	1 Year	Review Report`	20

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

ENGINEERING

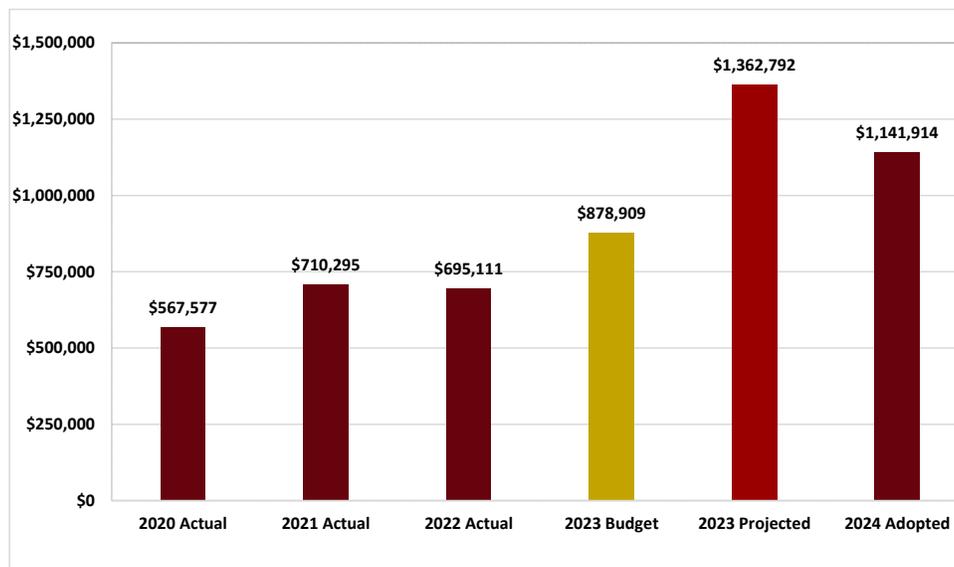
ENGINEERING DEPARTMENT ORGANIZATION



ENGINEERING DEPARTMENT PERSONNEL CHANGES

The FY 2024 budget includes one new full-time hire: Traffic Engineer.

ENGINEERING DEPARTMENT EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget DECREASED by 16.2%.

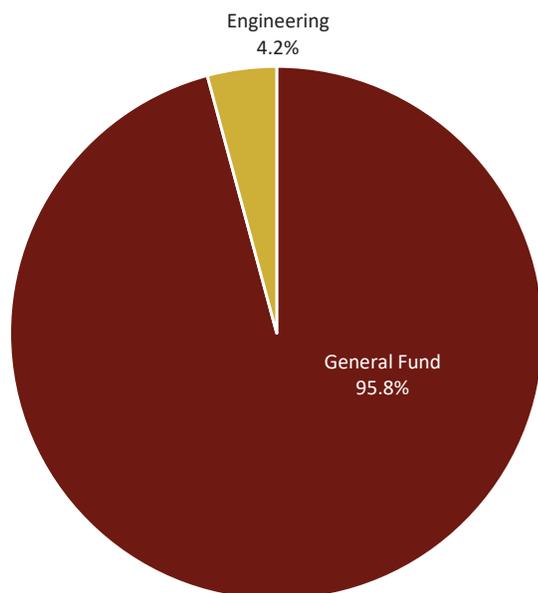
Personnel Services - Expenditures increased due to an additional position being added to this department (\$167,691).

Capital Outlay - There was an increase in expenditures due to computer equipment costs (\$2,500).

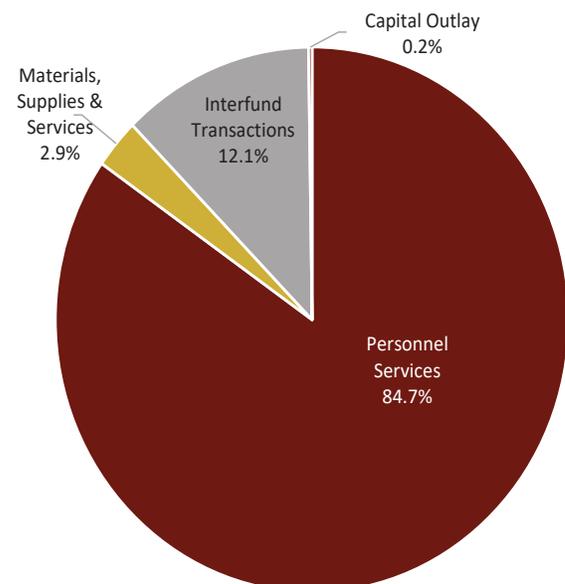
Materials, Supplies & Services - Expenditures decreased primarily due to a decrease in costs for professional/technical services (\$433,560).

Interfund Transactions - There were increased expenditures due to the fleet fund (\$42,491).

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



ENGINEERING

Fund 10- General
Sub 11 - Executive
Division 41710- Engineering Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	521,311	598,419	627,345	751,190	799,583	967,274
Materials, Supplies & Services	11,795	31,827	42,512	31,670	467,160	33,600
Capital Outlay	-	-	-	-	-	2,500
Interfund Transactions	34,471	80,049	25,255	96,049	96,049	138,540
Expenditure Total:	567,577	710,295	695,111	878,909	1,362,792	1,141,914

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	567,577	710,295	695,111	878,909	1,362,792	1,141,914
Revenue Total:	567,577	710,295	695,111	878,909	1,362,792	1,141,914

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	1.00	1.00	1.00
Full-time	5.83	5.50	7.80	7.50	7.50	8.50
Part-time/Seasonal	-	-	-	0.50	0.50	-
FTE Total:	5.83	5.50	7.80	9.00	9.00	9.50

Fund 10- General
Sub 11 - Executive
Division 41710- Engineering Detail

<i>Personnel Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries	329,152	384,189	400,746	497,736	536,580	653,019
1112 Salaries PT	-	-	-	-	-	-
1211 Overtime	2,848	5,938	5,558	2,000	3,700	3,500
1242 Car Allowance	2,138	-	-	-	-	-
1300 Employee Benefits	23,947	21,799	23,897	30,860	25,030	31,373
1321 Clothing Allowance	1,600	1,900	1,850	2,000	2,250	1,750
1512 Medicare	4,766	5,427	5,976	7,217	7,708	9,473
1521 Retirement	54,170	67,648	74,064	71,367	91,890	111,797
1531 State Insurance Fund	-	-	-	-	-	6,963
1541 Health Insurance	93,107	100,241	103,273	125,869	119,715	135,491
1545 Dental Insurance	7,299	8,065	7,941	9,785	8,300	9,152
1548 Vision Insurance	1,106	1,420	1,450	1,701	1,600	1,611
1561 Long Term Disability	1,178	1,793	2,589	2,655	2,810	3,145
Total:	521,311	598,419	627,345	751,190	799,583	967,274

<i>Materials, Supplies, Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues, Subscriptions, Memberships	435	827	1,490	1,130	1,130	2,000
2321 Travel & Training	3,596	1,647	1,007	5,040	5,040	5,600
2369 Meetings	104	72	338	500	500	500
2411 Office Expenses & Supplies	-	-	-	-	-	-
2513 Materials & Supplies	6,112	5,429	2,415	2,500	2,700	3,000
2523 Blue Stakes Supplies	1,548	3,292	2,486	2,500	2,500	2,500
4531 Professional/Technical Services	-	20,560	34,776	20,000	455,290	20,000
Total:	11,795	31,827	42,512	31,670	467,160	33,600

<i>Capital Outlay</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7410 Equipment	-	-	-	-	-	-
7412 Computer Equipment	-	-	-	-	-	2,500
7414 GIS Equipment	-	-	-	-	-	-
Total:	-	-	-	-	-	2,500

<i>Interfund Transactions</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	34,471	80,049	25,255	96,049	96,049	138,540
Total:	34,471	80,049	25,255	96,049	96,049	138,540



Mission

Providing leadership through trust to residents and honoring goals and objectives of the City Council.

Department Description

The Executive Division consists of the Mayor and the Office of the City Administrator. Together these entities formulate and communicate public policy to meet community needs.

The Mayor's role as chief executive officer consists of administering the budget, facilitating City Council meetings, external affair representation, and making appointments for council advisory boards and commissions. Additionally, the Mayor executes bonds, notes, contracts, and written obligations for the City. The City Administrator's roles include overseeing day-to-day operations and executing policies and objectives of City Council.



Paul Jerome, City Administrator

FY 2024 STRATEGIC PLANNING

OBJECTIVES & ACTIONS FOR FY 2024 SUPPORTING CITY STRATEGIC GOALS

Executive				
G/O	Action	Timeframe	Deliverable	Metric
1.1b	Upgrade JotForm Service to Enterprise Plan	1 Year	Plan Upgrade	1
1.1c	Integrate Express Bill-Pay with JotForm	1 Year	Implementation	1
1.3a	Communicate to Landlords of new Utility Billing Requirements	1 year	Communication	3
1.3b	Create an incentive-based good landlord program	2 Years	Program	4
2.2a	Complete approval process through U.S. State Department	1 Year	Approval	9
2.2c	Conduct training of library staff for Passport Acceptance	1 Year	Training Completed	9
2.5a	Develop interactive platform to improve awareness of road projects	1 Year	Platform Launch	12
3.3b	Overhaul incident reporting zones to improve resource allocation	1 Year	New Zones	16
3.4b	Citizens Budget (PAFR-like document)	1 Year	Document Creation	
4.3c	Aquire land needed for airport road and begin construction	1 Year	Land acquired	
5.1a	Create a volunteering portal on the City website	1 Year	Portal completed	26
5.3a	Develop water efficient landscaping standards	1 Year	Standards Created	28
5.3b	Create incentive programs for existing lots to transform landscapes	2 Years	Incentive Programs	28
5.3c	Adjust water rates and fees to meet fiscal needs and conservation goals	1 Year	Rates Adjusted	28

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

EXECUTIVE

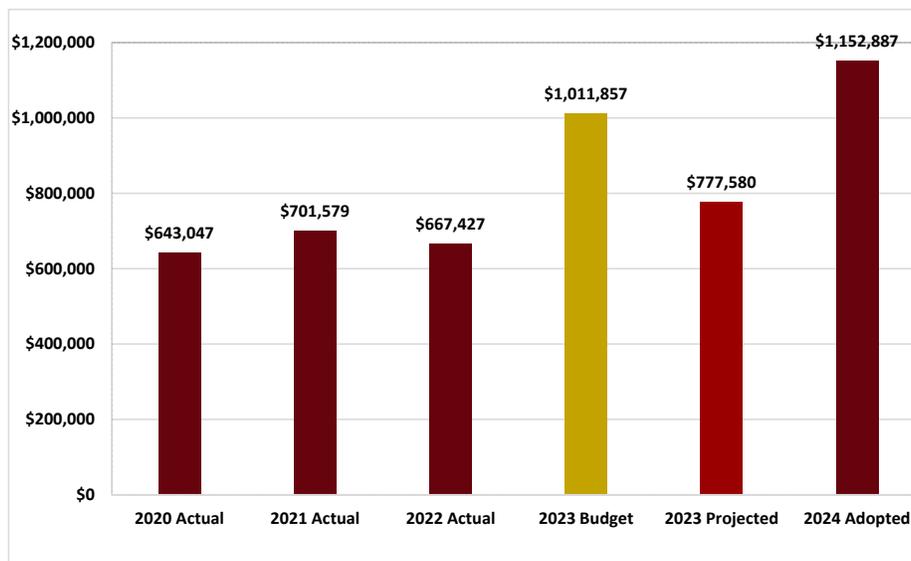
EXECUTIVE DEPARTMENT ORGANIZATION



EXECUTIVE DEPARTMENT PERSONNEL CHANGES

The FY 2024 budget includes two new full-time hires: Risk Manager/Asset Manager, Executive Assistant.

EXECUTIVE DEPARTMENT EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget INCREASED by 48.3%.

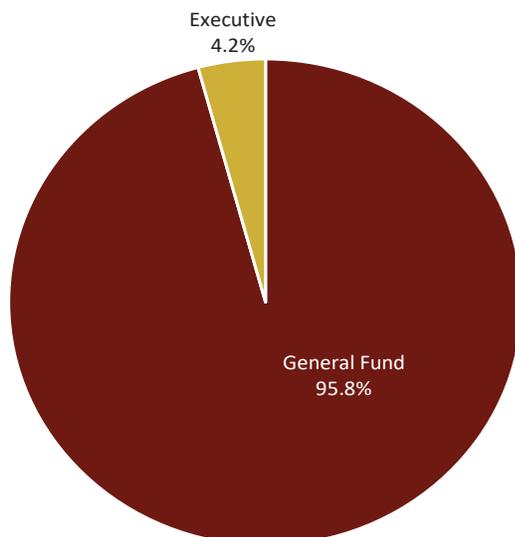
Personnel Services - Costs increased due to additional positions being added to the department (\$365,826).

Interfund Transactions - Interfund transactions saw a slight increase (\$1,196).

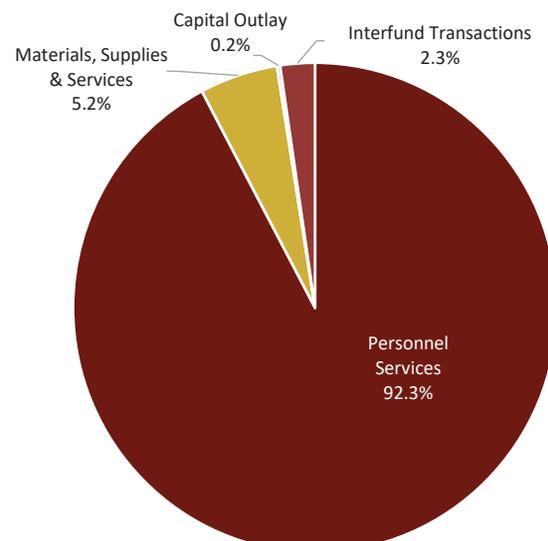
Materials, Supplies & Services - Expenditures slightly increased (\$5,785).

Capital Outlay - Expenditures increased due to cost of computer equipment (\$2,500).

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



EXECUTIVE

Fund 10- General
Sub 11- Executive
Department 41310- Executive Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	581,209	639,310	595,959	934,123	697,806	1,063,632
Materials, Supplies & Services	35,403	36,885	44,888	52,350	54,390	60,175
Capital Outlay	-	-	-	-	-	2,500
Interfund Transactions	26,434	25,384	26,580	25,384	25,384	26,580
Expenditure Total:	643,047	701,579	667,427	1,011,857	777,580	1,152,887

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	643,047	701,579	667,427	1,011,857	777,580	1,152,887
Revenue Total:	643,047	701,579	667,427	1,011,857	777,580	1,152,887

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	1.00	1.00	1.00	1.00	1.00	1.00
Appointed	1.00	1.00	1.00	2.00	2.00	2.00
Full-time	3.75	2.75	2.40	3.10	3.10	5.10
Part-time/Seasonal	0.66	0.66	0.66	0.50	0.50	0.50
FTE Total:	6.41	5.41	5.06	6.60	6.60	8.60

Fund 10- General
Sub 11- Executive
Department 41310- Executive Detail

<i>Personnel Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries - FT	408,911	429,363	387,684	643,296	468,296	721,689
1112 Salaries - PT	18,063	21,679	14,493	21,984	23,415	21,625
1211 Overtime	1,813	238	1,684	2,000	2,000	2,000
1242 Car Allowance	10,500	13,200	13,200	13,200	13,200	13,200
1300 Employee Benefits	38,970	27,315	24,050	39,883	30,883	42,488
1321 Clothing Allowance	-	-	450	650	650	1,310
1511 FICA	1,120	1,227	1,047	1,364	1,364	1,342
1512 Medicare	6,246	6,450	6,129	9,647	8,447	10,792
1521 Retirement	36,055	63,853	70,486	83,356	73,208	120,116
1531 State Insurance Fund	-	-	-	-	-	4,184
1541 Health Insurance	53,298	67,950	67,669	106,593	65,593	109,403
1545 Dental Insurance	4,370	5,379	5,428	7,961	7,061	10,659
1548 Vision Insurance	638	937	912	\$1,378	1,228	\$1,681
1561 Long Term Disability	1,226	1,718	2,726	\$2,811	2,461	\$3,143
Total:	581,209	639,310	595,959	934,123	697,806	1,063,632

<i>Materials, Supplies, Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues, Subscriptions, Memberships	28,390	30,720	34,480	38,400	41,000	42,900
2321 Travel & Training	5,495	4,467	8,501	12,450	11,640	15,775
2369 Meetings	14	638	214	500	750	500
2411 Office Expenses & Supplies	-	-	-	-	-	-
2513 Materials & Supplies	-	-	1,693	-	-	-
4531 Professional/Technical Services	-	-	-	-	-	-
5003 Special Projects	1,504	1,061	-	1,000	1,000	1,000
Total:	35,403	36,885	44,888	52,350	54,390	60,175

<i>Capital Outlay</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7412 Computer Equipment	-	-	-	-	-	2,500
7552 Furniture	-	-	-	-	-	-
Total:	-	-	-	-	-	2,500

<i>Interfund Transactions</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	26,434	25,384	26,580	25,384	25,384	26,580
Total:	26,434	25,384	26,580	25,384	25,384	26,580



Mission

Consistently administer and maintain a safe and healthy environment for City facilities.

Department Description

Direct and execute the installation, repair and upkeep of City property and facilities, including buildings, machines and mechanical systems.



Participate in the preparation and administration of the facilities maintenance budget, specifically establishing budget recommendations, monitoring and controlling expenditures, preparing cost estimates and submitting justifications for sustainability, preventative maintenance, and repairs.

Accomplishments from FY 2023

- Remodeled the sewer building and recorder’s and sheriff’s offices.
- Updated and trained staff on several emergency management plans.
- Constructed a parking garage and storage mezzanine to the Public Work building.
- Replaced roof shingles at City Hall.

FY 2024 STRATEGIC PLANNING

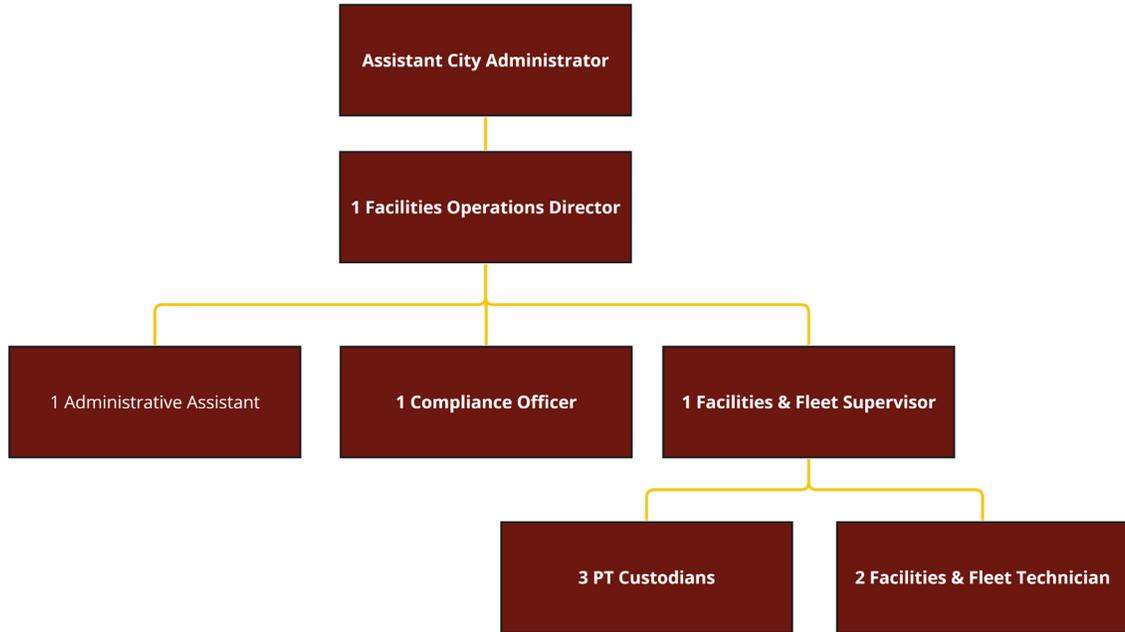
OBJECTIVES & ACTIONS FOR FY 2024 SUPPORTING CITY STRATEGIC GOALS

Facilities				
G/O	Action	Timeframe	Deliverable	Metric
2.2b	Retrofit the north entry to the Library for a passport services desk	1 Year	Retrofit Completion	9
2.5b	Train on Emergency Operations Communications	1 Year	Training	12
6.1a	Complete installation of electronic ID card access for Wastewater facilities	1 Year	Installation	30
6.1b	Install a UV HVAC filtration system in City buildings	1 Year	Installation	30
6.1c	Receive training from Utah Trust on safety compliance to identify issues preventively	1 Year	Training Completion	30
6.1d	Upgrade City Hall roof with 50-year asphalt shingles	1 Year	Upgrade Completion	30
6.3a	Update basic and annex plans and create an update schedule.	1 Year	Update Completion	32
6.3b	Apply for EMPG Grant to maintain emergency management specialist position	1 Year	Grant Approval	32
6.3c	Enhance EOC with additional supply reserves and updated equipment	1 Year	Increased Supplies	32
6.3d	Run training and exercises on new plan for all City employees	1 Year	Training Completion	32

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

FACILITIES

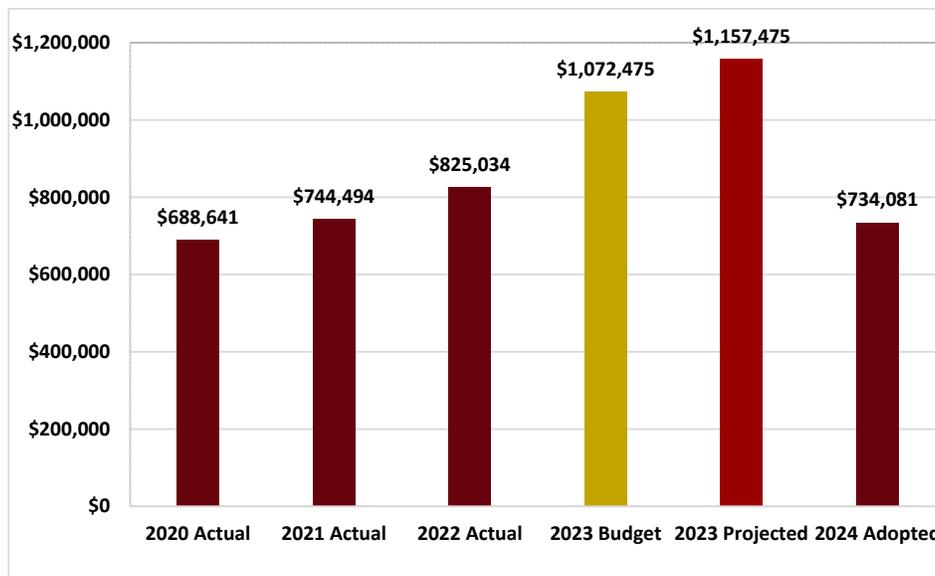
FACILITIES DEPARTMENT ORGANIZATION



FACILITIES DEPARTMENT PERSONNEL CHANGES

There were no personnel changes made in this department for FY 2024.

FACILITIES DEPARTMENT EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget DECREASED by 36.6%.

Personnel Services - Adjustments to seasonal salaries resulted in a decrease in cost (\$126,463).

General & Contracted Services - Expenditures increased due to insurance and surety bonds (\$49,500).

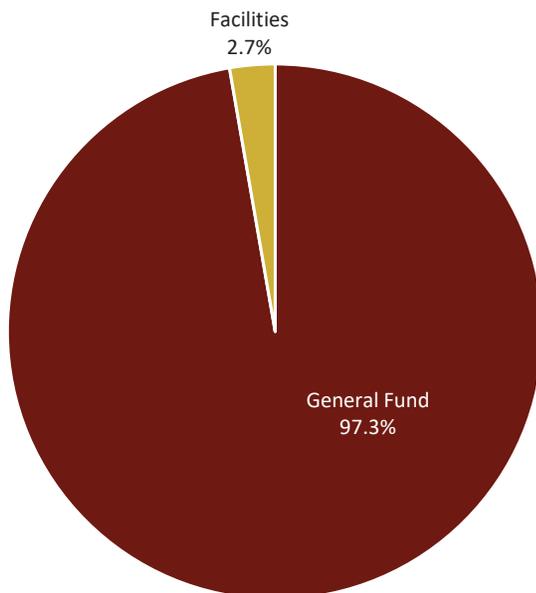
Materials, Supplies & Services - Expenditures decreased due primarily to a decrease in building and grounds supplies expenses and janitorial-custodial supplies (\$89,400).

Capital Outlay - Decrease in costs due primarily to building and building improvements costing far less this FY (\$256,500).

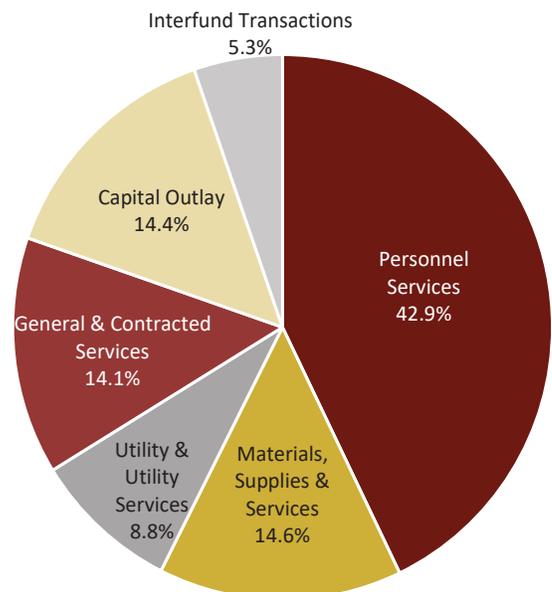
Utility & Utility Services - No change in costs.

Interfund Transactions - This expenditure saw a slight decrease (\$531).

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



FACILITIES

Fund 10- General

Sub 19

Department 41950 - Non-Departmental - Project Management/Facilities Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	318,260	357,915	402,261	441,056	441,056	314,593
Materials, Supplies & Services	83,360	73,234	86,306	173,440	196,440	107,040
Utility & Utility Services	34,110	48,920	43,282	64,445	64,445	64,445
General & Contracted Services	165,107	184,765	105,922	2,000	54,000	103,500
Capital Outlay	21,847	3,124	148,261	352,000	362,000	105,500
Interfund Transactions	65,957	76,534	39,003	39,534	39,534	39,003
Expenditure Total:	688,641	744,494	825,034	1,072,475	1,157,475	734,081

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	688,641	744,494	825,034	1,072,475	1,157,475	734,081
Revenue Total:	688,641	744,494	825,034	1,072,475	1,157,475	734,081

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	4.00	3.25	2.25	3.25	3.25	2.25
Part-time/Seasonal	1.25	1.56	1.25	1.875	1.875	1.875
FTE Total:	5.25	4.81	3.50	5.125	5.125	4.125

Fund 10- General

Sub 19

Department 41950 - Non-Departmental-Project Management/Facilities Detail

<i>Personnel Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries - FT	174,797	191,044	199,715	235,560	235,560	145,032
1112 Salaries - PT	22,262	36,883	49,498	51,124	51,124	72,519
1211 Overtime	2,125	1,769	7,863	3,000	3,000	9,000
1300 Employee Benefits	10,590	5,363	8,077	14,605	14,605	8,116
1321 Clothing Allowance	-	-	1,393	1,200	1,200	750
1511 FICA	1,380	2,272	3,237	3,170	3,170	4,499
1512 Medicare	2,861	3,188	3,811	4,158	4,158	3,159
1521 Retirement	29,888	33,612	34,846	30,796	30,796	25,420
1531 State Insurance Fund	23,559	26,353	30,383	25,000	25,000	2,420
1541 Health Insurance	45,975	51,768	57,213	65,297	65,297	39,488
1545 Dental Insurance	3,703	4,058	3,999	4,704	4,704	2,939
1548 Vision Insurance	546	704	726	814	814	518
1561 Long Term Disability	574	902	1,501	1,628	1,628	733
Total:	318,260	357,915	402,261	441,056	441,056	314,593

<i>Materials, Supplies, Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2431 Uniforms	-	-	-	-	-	1,600
2513 Materials & Supplies	124	151	5,242	5,000	10,000	14,000
2610 Building & Grounds Supplies	65,286	40,123	52,772	85,000	103,000	60,000
2612 Janitorial-Custodial Supplies	9,345	18,513	18,386	25,000	25,000	30,000
4531 Professional/Technical Services	8,605	14,447	9,906	58,440	58,440	1,440
Total:	83,360	73,234	86,306	173,440	196,440	107,040

<i>Utility & Utility Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
3111 Utilities	34,110	48,920	43,282	64,445	64,445	64,445
Total:	34,110	48,920	43,282	64,445	64,445	64,445

<i>General & Contracted Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2321 Travel & Training	312	758	1,816	2,000	2,000	3,500
6211 Insurance & Surety Bonds	164,794	184,007	104,106	-	52,000	100,000
Total:	165,107	184,765	105,922	2,000	54,000	103,500

<i>Capital Outlay</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7211 Building & Bldg. Improvements	17,736	-	135,816	270,000	270,000	55,500
7410 Equipment	-	279	5,123	5,000	5,000	-
7552 Furniture	4,111	2,845	7,323	77,000	87,000	50,000
Total:	21,847	3,124	148,261	352,000	362,000	105,500

<i>Interfund Transactions</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	65,957	76,534	39,003	39,534	39,534	39,003
Total:	65,957	76,534	39,003	39,534	39,534	39,003



Mission

Keeping the City financially sound and solvent by adhering to Generally Accepted Accounting Principles and State laws, while maintaining transparency to the public through accurate and timely bookkeeping and billing.

Department Description

The Finance Department ensures that all assets and liabilities are recorded and accounted for properly and accurately. Some activities the department completes are maintaining the General Ledger, preparing ledgers for the annual audit, receipting and disbursing funds, filing reports, investing funds, billing utilities, and monitoring the annual budget.



The Finance Department prepares the Annual Financial Audit Report.

Accomplishments from FY 2023

- Implemented the new accounting standards for lease accounting.
- Recognized as a triple crown winner by the Government Finance Officers Association for excellence in financial reporting.
- Worked with the Treasurer’s Office to implement strategies to safely maximize return on idle funds.
- Hosted booth at Pony Express Days Family Night for public outreach on the proposed FY 2024 budget prior to the public hearing in an effort to increase citizen engagement.

FY 2024 STRATEGIC PLANNING

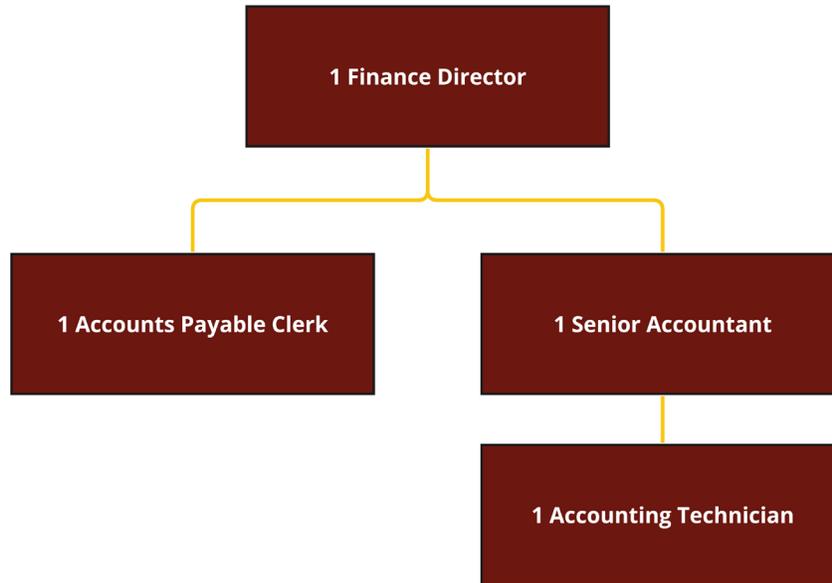
OBJECTIVES & ACTIONS FOR FY 2024 SUPPORTING CITY STRATEGIC GOALS

Finance				
G/O	Action	Timeframe	Deliverable	Metric
1.1c	Integrate Express Bill-Pay with JotForm	1 Year	Implementation	1
1.3c	Create new utility billing process for landlord/ tenant transitions	1 Year	Process Implemented	
2.3a	Adjust billing date to increase the days for customers to pay bill	1 Year	Date Adjusted	10
2.3b	Partner with State to provide residents access to Water Assistance Program	1 Year	Information Shared	10
2.3c	Establish a centralized cashier office, separate from the Finance Department	1 Year	Office Established	10
3.4a	Start providing quarterly financial update to City Council and Mayor	1 Year	Updates Provided	17
3.4b	Citizens Budget (PAFR-like document)	1 Year	Budget Created	
3.4c	Educate residents about city finance at City events	1 Year	Events Attended	18
3.5a	Launch fraud reporting hotline and online webform	1 Year	Hotline Created	19
3.5b	Separate treasury from auditing to increase internal controls	1 Year	Treasury Separated	19
3.5c	Streamline purchasing policy to enhance efficiency and fraud risk controls	1 Year	Policy Updated	19
5.3c	Adjust water rates and fees to meet fiscal needs and conservation goals	1 Year	Rates Adjusted	28

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

FINANCE

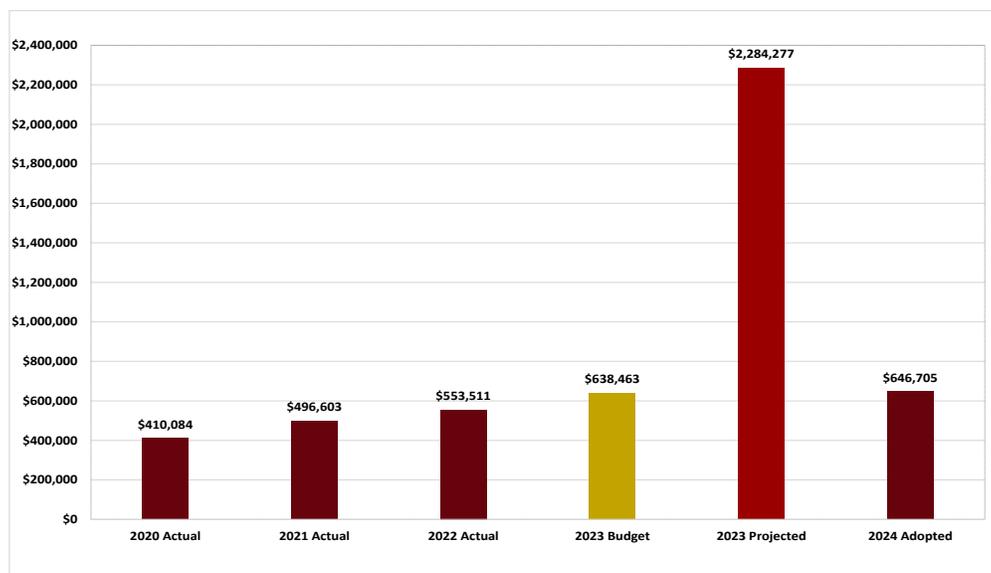
FINANCE DEPARTMENT ORGANIZATION



FINANCE DEPARTMENT PERSONNEL CHANGES

A realignment in personnel between the finance and recorder's office resulted in the decrease of one employee in this department.

FINANCE DEPARTMENT EXPENDITURE TRENDS



*Note: The 2023 projected expenditures include a special and extraordinary loss described in the summary of budget changes on page 123.



SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget DECREASED by 71.7%.

Personnel Services - Expenditures decreased due to the reorganization of personnel in this department (\$34, 273).

Materials, Supplies & Services - Expenditures increased slightly (\$9,750)

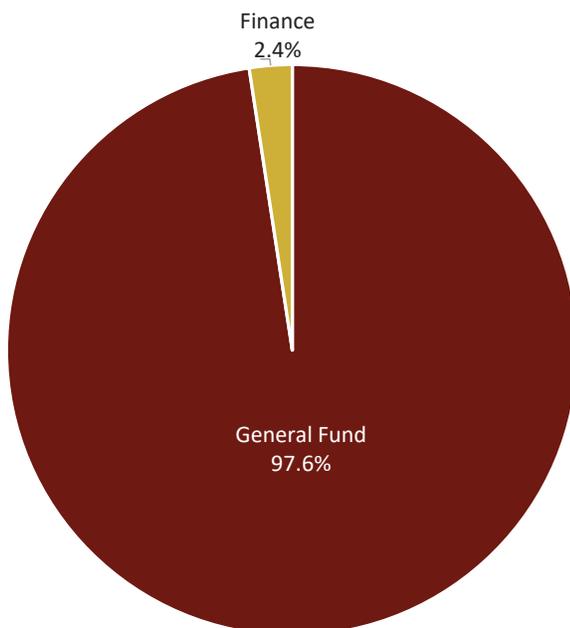
Capital Outlay - There are no capital outlay expenditures for this department.

Contractual Agreements - There are no contractual agreement expenditures for this FY. Expenditures decreased (\$486,112).

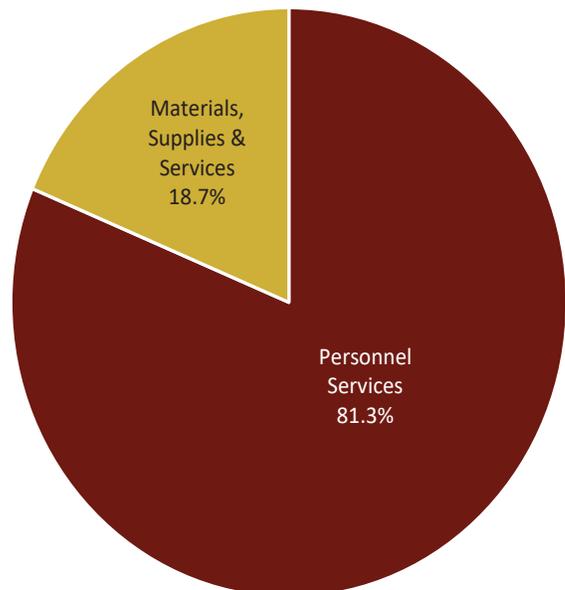
Interfund Transactions - There are no interfund transaction expenditures for this department.

Special and Extrordinary Loss - On Aug. 31, 2022, Eagle Mountain City determined that it was the victim of an organized cybercrime, resulting in the loss of nearly \$1.13 million. This crime was orchestrated through an email impersonation wherein the individual(s) responsible were able to portray themselves as a representative of a vendor working closely with the City on a major infrastructure project. Eagle Mountain City took immediate action, contacting the Federal Bureau of Investigation (FBI), Utah County Sheriff's Office and the vendor within minutes of learning of the incident.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



FINANCE

Fund 10- General
Sub 11 - Executive
Department 41410- Finance & Accounting Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	325,159	412,947	440,043	533,828	560,093	525,820
Materials, Supplies & Services	84,925	83,656	113,468	104,635	111,135	120,885
Contractual Agreements	-	-	-	-	486,112	-
Capital Outlay	-	-	-	-	-	-
Special and Extraordinary Loss	-	-	-	-	1,126,937	-
Interfund Transactions	-	-	-	-	-	-
Expenditure Total:	410,084	496,603	553,511	638,463	2,284,277	646,705

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	410,084	496,603	553,511	638,463	2,284,277	646,705
Revenue Total:	410,084	496,603	553,511	638,463	2,284,277	646,705

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	1.00	1.00	1.00	1.00	1.00	-
Full-time	2.60	2.60	3.00	4.50	4.50	4.50
Part-time/Seasonal	-	-	-	-	-	-
FTE Total:	3.60	3.60	4.00	5.50	5.50	4.50

Fund 10- General
Sub 11 - Executive
Department 41410- Finance & Accounting Detail

<i>Personnel Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries Full - Time	216,447	280,699	293,976	368,304	365,193	356,395
1112 Salaries - Part Time	-	-	-	-	-	-
1211 Overtime	645	1,811	592	1,500	1,500	1,500
1300 Employee Benefits	14,159	14,147	14,686	22,835	22,835	20,048
1321 Clothing Allowance	-	-	410	410	410	450
1511 FICA	-	-	-	-	250	-
1512 Medicare	2,943	3,796	4,143	5,341	5,500	5,170
1521 Retirement	38,123	49,257	53,022	50,747	63,128	55,509
1531 State Insurance Fund	-	-	-	-	1,000	294
1541 Health Insurance	48,184	57,053	65,213	76,115	90,136	77,814
1545 Dental Insurance	3,354	4,190	5,200	5,297	7,000	5,878
1548 Vision Insurance	512	761	829	932	1,250	1,035
1561 Long Term Disability	794	1,234	1,972	2,347	1,891	1,727
Total:	325,159	412,947	440,043	533,828	560,093	525,820

<i>Materials, Supplies, Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues, Subscriptions, Memberships	1,281	365	789	600	600	600
2321 Travel & Training	64	4,196	6,776	7,485	7,485	6,650
2369 Meetings	17	193	89	300	300	300
2411 Office Expenses & Supplies	335	1,616	-	-	-	-
2513 Materials & Supplies	-	-	16	-	-	-
2710 Budget/CAFR Prep	1,629	646	1,603	1,750	1,750	-
4140 Banking Fees	37,528	38,450	63,822	45,000	60,000	65,000
4521 Collection Fees	3,877	1,689	4,307	-	-	-
4531 Professional/Technical Services	40,193	36,500	36,067	49,500	41,000	48,335
6000 Bad Debt Expense	-	-	-	-	-	-
Total:	84,925	83,656	113,468	104,635	111,135	120,885

<i>Contractual Agreements</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
6110 Contractual Agreements	-	-	-	-	486,112	-
Total:	-	-	-	-	486,112	-

<i>Capital Outlay</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7411 Office Equipment	-	-	-	-	-	-
7412 Computer Equipment	-	-	-	-	-	-
Total:	-	-	-	-	-	-

Fund 10- General
Sub 11 - Executive
Department 41410- Finance & Accounting Detail

<i>Special and Extraordinary Loss</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9701 Fraud Loss	-	-	-	-	1,126,937	-
Total:	-	-	-	-	1,126,937	-

<i>Interfund Transactions</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	-	-	-	-	-	-
Total:	-	-	-	-	-	-



Mission

To support the goals and challenges of Eagle Mountain City by providing services that promote a work environment that is characterized by fair treatment of staff, open communication, personal accountability, trust, and mutual respect.

Department Description

The HR department recruits, develops and retains high-performing and diverse workforce and fosters a healthy, safe, and productive work environment for employees, their families, departments and the public in order to maximize individual and organizational potential and position Eagle Mountain City as an employer of choice.

Accomplishments from FY 2023

- Updated all job descriptions which should help show potential and current employees that we are not only invested in our organization, but also in our staff and the jobs that they are hired to complete. We hope this will ensure our efforts in retention and recruitment are successful.
- Updated our compensation study regularly to ensure employees are paid fairly while factoring in industry pay benchmarks, benefits, and available budgets. The goal is to attract and retain top talent.
- Reinstated our monthly employee meetings with a focus on employee mental and financial wellbeing.

FY 2024 STRATEGIC PLANNING

OBJECTIVES & ACTIONS FOR FY 2024 SUPPORTING CITY STRATEGIC GOALS

Human Resources				
G/O	Action	Timeframe	Deliverable	Metric
1.4a	Complete an organization wide compensation study	1Year	Study Completion	5
1.4b	Expand and promote the education assistance program	1Year	Program Promoted	5
1.4c	Host a work/ life balance training for Department Heads - Financial wellness?	1Year	Training Hosted	5
3.2a	Create a public-facing organization chart with FTE counts	1Year	Chart Created	15
3.2b	Publish the Employee Policies and Procedures on the City website	1Year	Posted to Website	15
3.2c	Review and update Employee Policy and Procedures Manual	1Year	Manual Updated	15
6.1a	Complete installation of electronic ID card access for Wastewater facilities	1Year	Installation	30
6.2a	Procure and promote online safety training for employees	2 Years	Trainings Promoted	31
6.2b	Partner with the Utah Trust for live trainings	2 Years	Trainings Hosted	31
6.2c	Provide enhanced PPE for Crossing Guards	1Year	PPE Provided	31

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

HUMAN RESOURCES

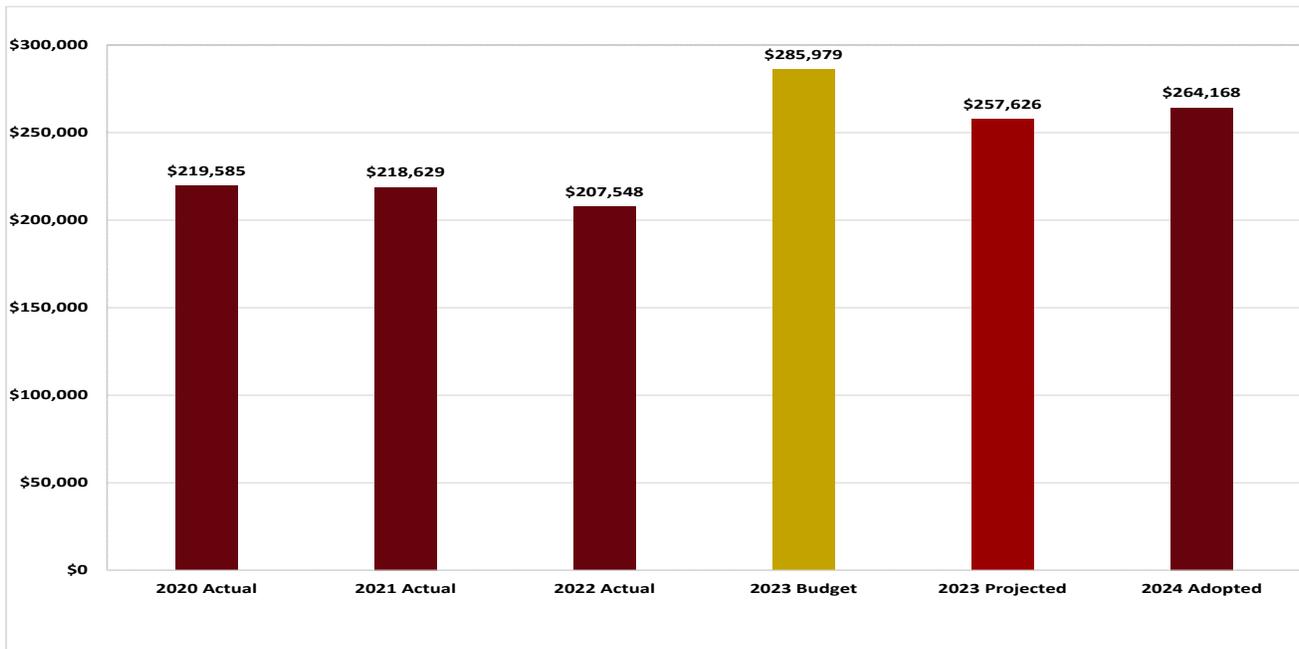
HUMAN RESOURCES ORGANIZATION



HUMAN RESOURCES PERSONNEL CHANGES

There were no personnel changes made in this department for FY 2024.

HUMAN RESOURCES EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget INCREASED by 2.5%

Personnel Services - Adjustments in salary slightly increased personnel expenditures for this department (\$8,485).

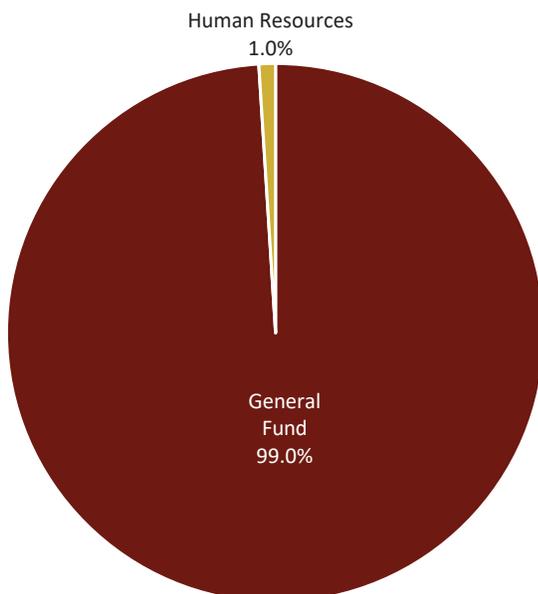
Capital Outlay - There are no capital outlay expenditures for this department.

Materials, Supplies & Services - Expenditures decreased slightly (\$2,062).

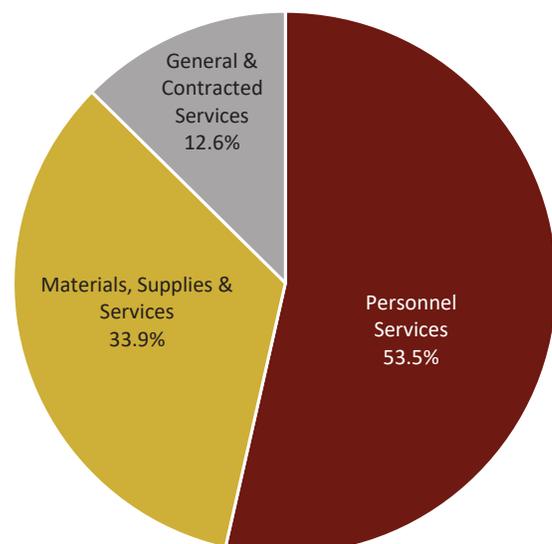
Interfund Transactions - There are no interfund transaction expenditures for this department.

General & Contracted Services - Expenditures increased slightly (\$119).

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



HUMAN RESOURCES

Fund 10- General

Sub 19

Department 41980 - Non-Departmental-Human Resources Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	150,850	137,070	116,987	125,440	132,976	141,461
Materials, Supplies & Services	60,779	70,319	77,501	77,389	91,500	89,438
General & Contracted Services	7,957	11,241	13,059	83,150	33,150	33,269
Capital Outlay	-	-	-	-	-	-
Interfund Transactions	-	-	-	-	-	-
Expenditure Total:	219,585	218,629	207,548	285,979	257,626	264,168

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	219,585	218,629	207,548	285,979	257,626	264,168
Revenue Total:	219,585	218,629	207,548	285,979	257,626	264,168

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	1.00	1.00	1.00	1.00	1.00	1.00
Part-time/Seasonal	0.50	0.50	-	-	-	-
FTE Total:	1.50	1.50	1.00	1.00	1.00	1.00

Fund 10- General

Sub 19

Department 41980 - Non-Departmental-Human Resources Detail

<i>Personnel Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries - FT	108,021	81,937	77,738	89,040	90,000	97,520
1112 Salaries - PT	-	8,847	-	-	-	-
1211 Overtime	-	-	-	-	-	-
1300 Employee Benefits	4,576	4,563	4,963	5,520	6,000	6,047
1321 Clothing Allowance	5,600	5,850	100	100	100	100
1511 FICA	2,137	1,245	-	-	-	-
1512 Medicare	1,468	1,301	1,097	1,290	1,290	1,415
1521 Retirement	10,953	13,188	13,360	8,904	15,000	15,789
1531 State Insurance Fund (Worker's Comp)	-	-	-	-	-	80
1541 Health Insurance	16,421	18,140	17,629	18,354	18,354	18,355
1545 Dental Insurance	1,283	1,421	1,378	1,448	1,448	1,448
1548 Vision Insurance	193	250	250	251	251	251
1561 Long Term Disability	199	327	471	533	533	456
Total:	150,850	137,070	116,987	125,440	132,976	141,461

<i>Materials, Supplies, Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2377 Wellness Committee	500	-	-	3,000	3,000	6,500
2378 Safety Awards	550	200	4,204	1,500	3,500	1,500
2379 Employee Activities	7,156	16,086	15,289	17,000	17,000	27,500
2411 Office Expenses & Supplies	24,285	18,076	25,146	25,000	25,000	25,000
2431 Uniforms & Clothing	825	399	90	-	-	-
4261 Computer Software & Maint	-	144	-	-	-	-
4531 Professional & Technical Services	27,462	35,415	32,771	30,889	43,000	28,938
Total:	60,779	70,319	77,501	77,389	91,500	89,438

<i>General & Contracted Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues & Memberships	5,253	4,958	344	650	650	519
2321 Travel & Training	120	2,073	8,907	12,500	12,500	12,750
2371 Education Assistance	2,584	4,210	3,809	20,000	20,000	20,000
6211 Insurance & Surety Bonds	-	-	-	50,000	-	-
Total:	7,957	11,241	13,059	83,150	33,150	33,269

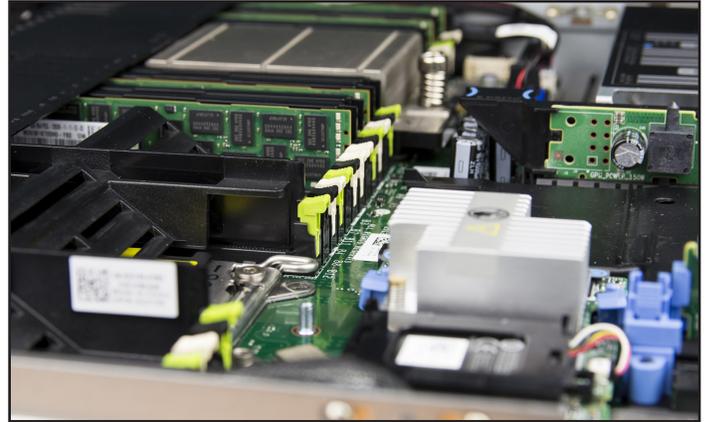
<i>Capital Outlay</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7211 Building & Bldg. Improvements	-	-	-	-	-	-
7412 Computer Equipment	-	-	-	-	-	-
7552 Furniture	-	-	-	-	-	-
Total:	-	-	-	-	-	-

<i>Interfund Transactions</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	-	-	-	-	-	-
Total:	-	-	-	-	-	-



Mission

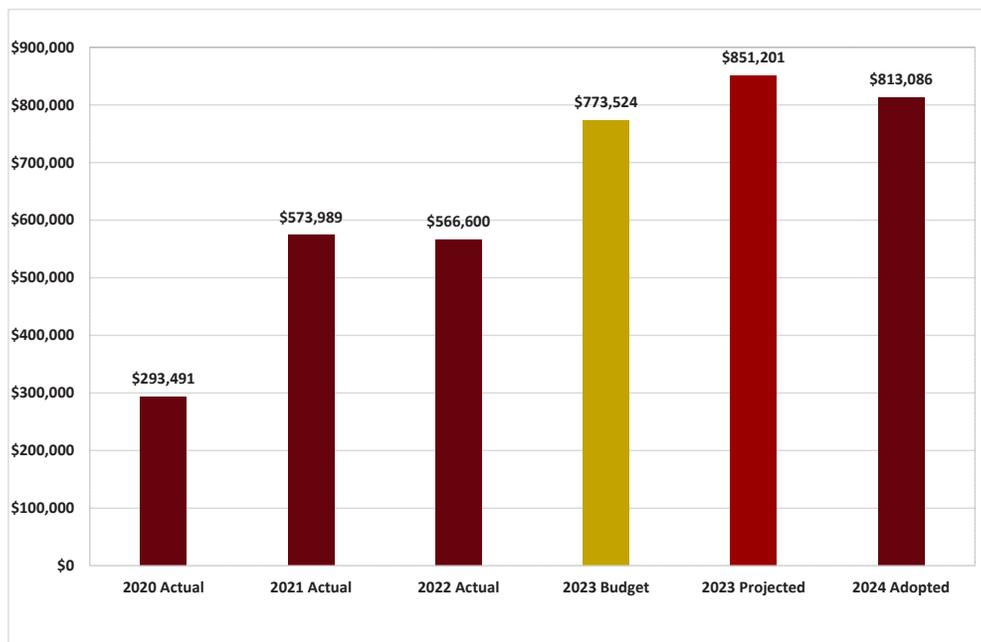
To provide the highest quality, technology-based services in the most cost-effective manner to facilitate the achievement of goals and objectives of each of the City's departments.



Department Description

Eagle Mountain receives its information technology services from Executech, an IT consulting firm that provides technological services on a contractual basis. Executech employees are at City Hall multiple days a week to ensure that all computers, servers, and networks are working properly to allow City employees to work efficiently and effectively. Additionally, the position of IT Manager is a part-time role within City Personnel.

IT DEPARTMENT EXPENDITURE TRENDS



INFORMATION TECHNOLOGY

SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget DECREASED by 4.5%.

Personnel Services - Expenditures increased slightly (\$2,090)

General & Contracted Services - Expenditures increased slightly (\$200)

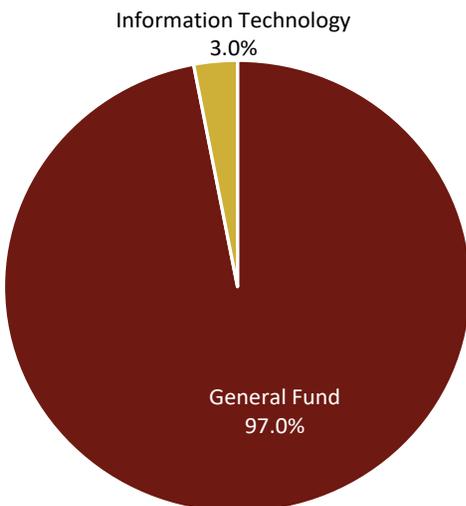
Materials, Supplies & Services - Expenditures decreased primarily because of a drop in network-data process supplies costs (\$56,105)

Capital Outlay - Expenditures decreased slightly (\$4,100)

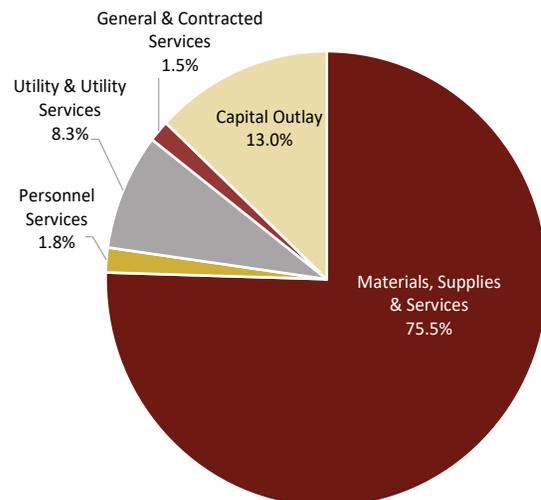
Utility & Utility Services - Expenditures increased due to an increase in DSL Service costs. (\$19,800)

Interfund Transactions - There are no interfund transaction expenditures for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



INFORMATION TECHNOLOGY



Fund 10- General

Sub 19

Department 41955 - Non-Departmental-Information Technology Summar

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	-	-	-	-	12,246	14,336
Materials, Supplies & Services	185,508	392,569	447,505	608,374	669,705	613,600
Utility & Utility Services	31,183	37,270	51,762	47,400	47,400	67,200
General & Contracted Services	13,786	10,892	10,458	12,200	12,200	12,400
Capital Outlay	63,014	133,259	56,875	105,550	109,650	105,550
Interfund Transactions	-	-	-	-	-	-
Expenditure Total:	293,491	573,989	566,600	773,524	851,201	813,086

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	293,491	573,989	566,600	773,524	851,201	813,086
Revenue Total:	293,491	573,989	566,600	773,524	851,201	813,086

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	-	-	-	0.10	0.10	0.10
Part-time/Seasonal	-	-	-	-	-	-
FTE Total:	-	-	-	0.10	0.10	0.10

Fund 10- General

Sub 19

Department 41955 - Non-Departmental-Information Technology Detai

<i>Personnel Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries - FT	-	-	-	-	8,505	10,071
1112 Salaries - PT	-	-	-	-	-	-
1211 Overtime	-	-	-	-	-	-
1300 Employee Benefits (401K & 457)	-	-	-	-	360	414
1321 Clothing Allowance	-	-	-	-	-	10
1511 FICA	-	-	-	-	-	-
1512 Medicare	-	-	-	-	123	147
1521 Retirement	-	-	-	-	1,377	1,631
1531 State Insurance Fund	-	-	-	-	-	9
1541 Health Insurance	-	-	-	-	1,683	1,836
1545 Dental Insurance	-	-	-	-	133	145
1548 Vision Insurance	-	-	-	-	23	26
1561 Long Term Disability	-	-	-	-	42	47
Total:	-	-	-	-	12,246	14,336

<i>Materials, Supplies, Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2369 Meetings	-	-	-	-	-	-
2411 Office Expense & Supplies	-	-	-	-	-	-
2513 Materials & Supplies	3,394	6,527	3,701	6,000	6,000	10,000
3313 Cell Phone	38,088	58,585	62,722	62,000	62,000	70,000
4211 Network-Data Process Supplies	-	-	-	57,000	57,000	-
4222 Printer/Copier Maintenance	9,605	10,035	10,209	13,000	13,000	13,000
4261 Computer Software & Maint.	72,008	267,600	256,394	294,374	305,705	310,600
4531 Professional & Technical Servi	62,414	49,821	114,479	176,000	226,000	210,000
Total:	185,508	392,569	447,505	608,374	669,705	613,600

<i>Utility & Utility Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
3311 Telecommunication	31,183	29,811	30,965	33,000	33,000	33,000
3315 DSL Service	-	7,458	20,797	14,400	14,400	34,200
Total:	31,183	37,270	51,762	47,400	47,400	67,200

<i>General & Contracted Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues & Memberships	-	179	179	200	200	200
2321 Travel & Training	-	-	-	-	-	-
4221 Website Maintenance	13,786	10,713	10,279	12,000	12,000	12,200
Total:	13,786	10,892	10,458	12,200	12,200	12,400

<i>Capital Outlay</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7410 Equipment	-	-	-	-	-	-
7412 Computer Equipment	63,014	133,259	56,875	105,550	109,650	105,550
7552 Furniture	-	-	-	-	-	-
Total:	63,014	133,259	56,875	105,550	109,650	105,550

<i>Interfund Transactions</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	-	-	-	-	-	-
Total:	-	-	-	-	-	-

LEGISLATIVE



Current City Council members
Row 1 (left to right): Donna Burnham, Colby Curtis,
Carolyn Love
Row 2 (left to right): Jared Gray, Brett Wright

Mission

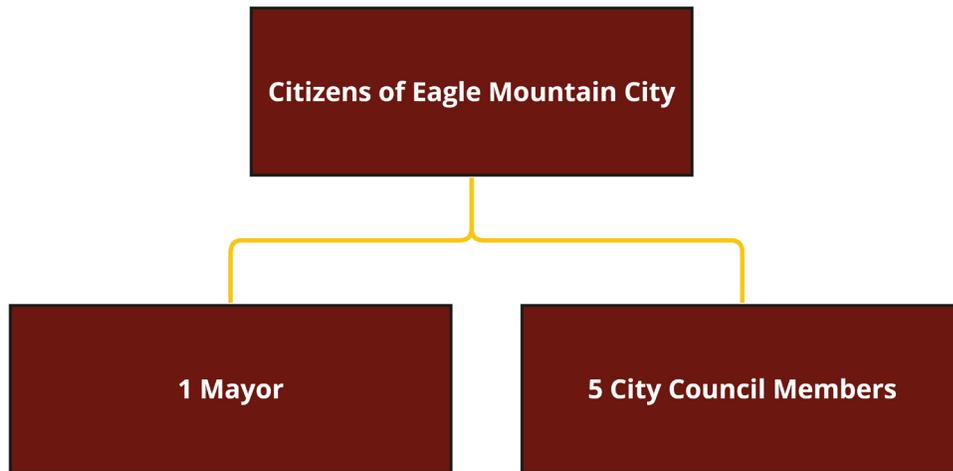
Represent residents through responsible and careful policy making to ensure their safety and well-being.

Department Description

The purpose of City Council is to discharge the obligations and responsibilities imposed by State law and City ordinances, while ensuring citizens' needs are met. Some major responsibilities include reviewing the annual operating and capital improvement budgets, policy making, appointing individuals to fill committee vacancies, and monitoring State legislative activity that impacts Eagle Mountain City. Additionally, the Council is responsible for the arbitration of conflicting interests that arise during the course of City business.



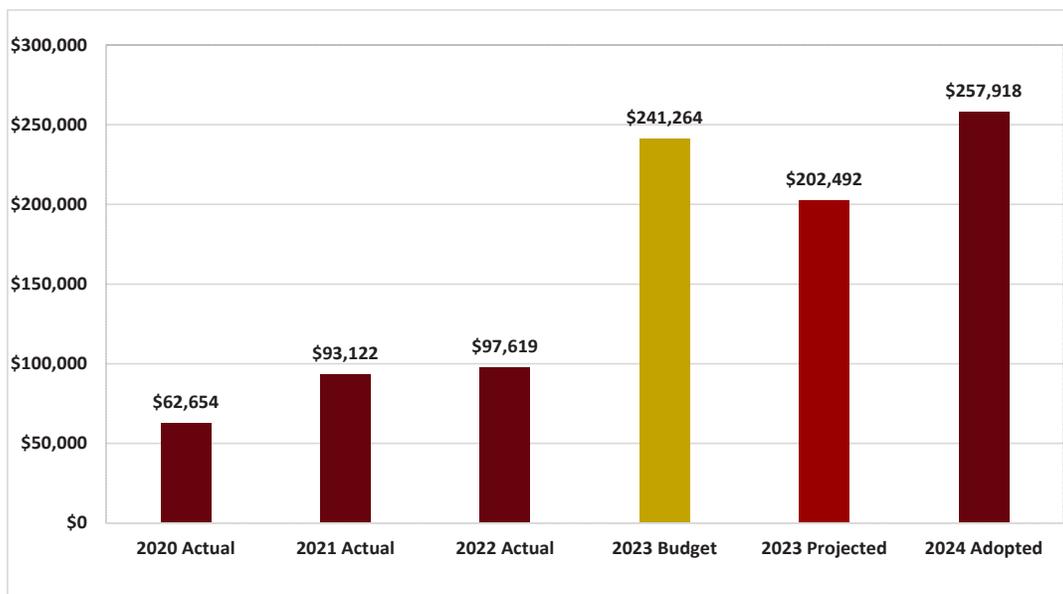
LEGISLATIVE DEPARTMENT ORGANIZATION



LEGISLATIVE DEPARTMENT PERSONNEL CHANGES

FTEs for FY 2024 did not change.

LEGISLATIVE DEPARTMENT EXPENDITURE TRENDS



LEGISLATIVE

SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget INCREASED BY 27.4%.

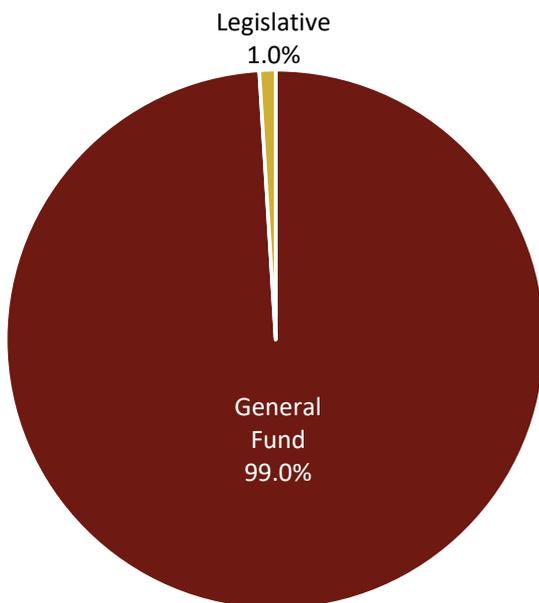
Personnel Services - Expenditures had a slight increase (\$626).

Capital Outlay - There are no capital outlay expenditures for this department.

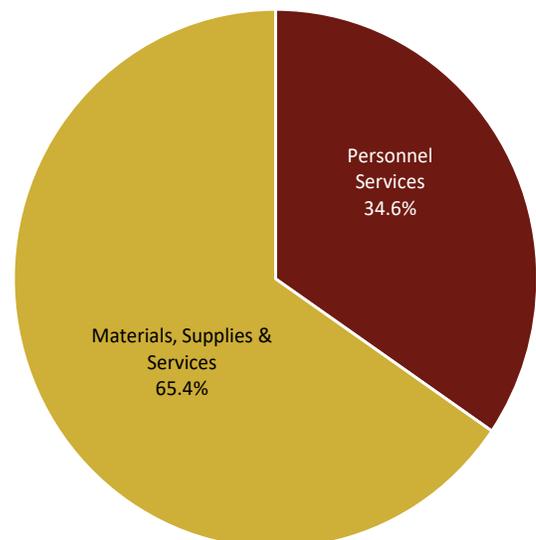
Materials, Supplies & Services - Expenditures increased primarily due to special projects costs. (\$54,800).

Interfund Transactions - There are no interfund transaction expenditures for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY





Fund 10- General
Sub 11- Executive
Department 41100- Legislative Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	66,743	88,008	85,325	128,264	88,492	89,118
Materials, Supplies & Services	(4,089)	5,115	12,295	113,000	114,000	168,800
Capital Outlay	-	-	-	-	-	-
Interfund Transactions	-	-	-	-	-	-
Expenditure Total:	62,654	93,122	97,619	241,264	202,492	257,918

REVENUE	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	62,654	93,122	97,619	241,264	202,492	257,918
Revenue Total:	62,654	93,122	97,619	241,264	202,492	257,918

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	2.50	2.50	2.50	2.50	2.50	2.50
Appointed	-	-	-	-	-	-
Full-time	-	-	-	-	-	-
Part-time/Seasonal	-	-	-	-	-	-
FTE Total:	2.50	2.50	2.50	2.50	2.50	2.50

Fund 10- General
Sub 11- Executive
Department 41100- Legislative Detail

<i>Personnel Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries- Full-time Permanent	-	-	-	35,092	-	-
1112 Salaries- Part-time Permanent	62,000	80,600	76,400	82,680	78,000	78,000
1321 Clothing Allowance	-	-	-	500	500	500
1511 FICA	3,844	4,836	4,898	5,126	5,126	5,240
1512 Medicare	899	1,131	1,146	1,811	1,811	1,230
1521 Retirement	-	1,441	2,881	3,055	3,055	3,038
1531 State Insurance Fund	-	-	-	-	-	1,110
Total:	66,743	88,008	85,325	128,264	88,492	89,118

<i>Materials, Supplies, Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues, Subscriptions, Memberships	279	204	106	-	-	-
2321 Travel & Training	2,015	3,946	7,502	6,000	7,800	7,800
2369 Meetings	3,457	675	3,517	5,500	4,700	8,500
2411 Office Expenses & Supplies	803	120	226	500	500	500
4531 Professional/Technical Services	(10,642)	170	-	100,000	100,000	102,000
5003 Special Projects	-	-	943	1,000	1,000	50,000
Total:	(4,089)	5,115	12,295	113,000	114,000	168,800

<i>Capital Outlay</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7412 Computer Equipment	-	-	-	-	-	-
Total:	-	-	-	-	-	-

<i>Interfund Transactions</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	-	-	-	-	-	-
Total:	-	-	-	-	-	-

LIBRARY

Mission

The Eagle Mountain Public Library connects our diverse community with information resources to encourage literacy and promote lifelong learning.

Department Description

As the community's informational center, the Library hopes to anticipate and meet the informational, educational, and cultural interests and needs of patrons. The Library provides various programs for a range of audiences to enhance learning. As part of this provision, the Library has been increasing the accessibility of online resources.



The Library frequently provides engaging activities geared toward promoting literacy.

Accomplishments from FY 2023

- 3 staff members received their Utah Library Association Paraprofessional Certification, bringing the total staff with this status to 5.
- 21% increase of library card applications.
- 26% increase in summer reading registrations.
- Received grant which allowed the purchase of diverse titles (mental health/wellness/ability/neurodiversity) and new graphic novels for children/teen sections.

FY 2024 STRATEGIC PLANNING

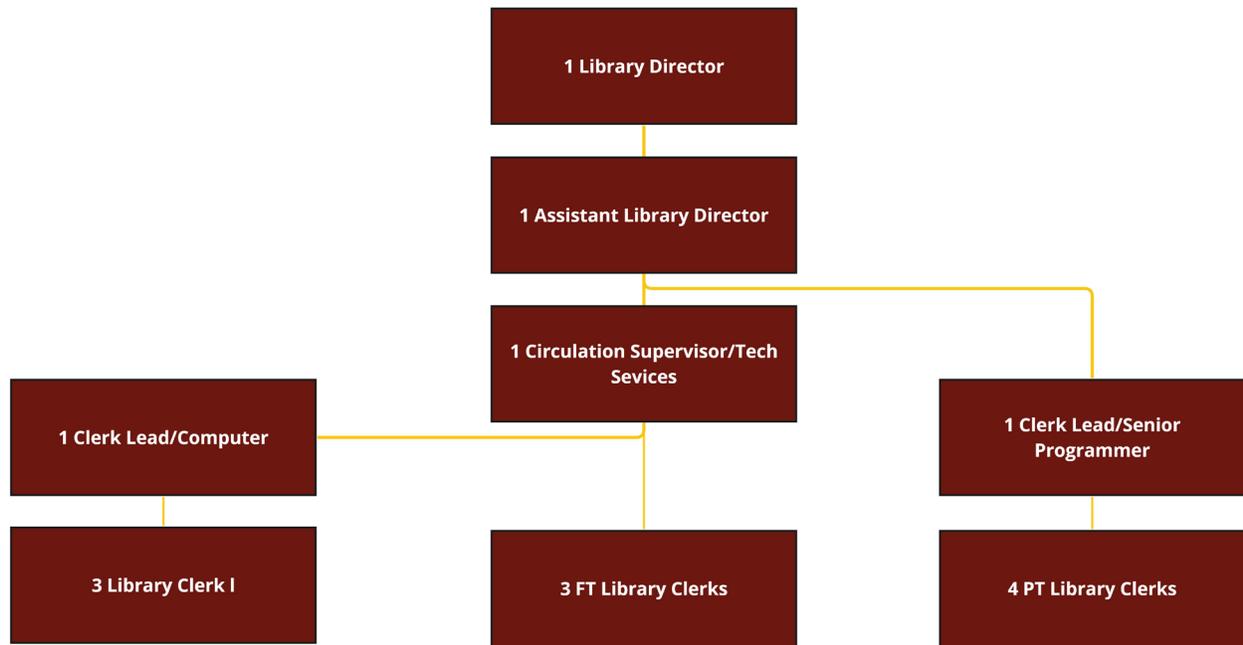
OBJECTIVES & ACTIONS FOR FY 2024 SUPPORTING CITY STRATEGIC GOALS

Library				
G/O	Action	Timeframe	Deliverable	Metric
2.2c	Conduct training of library staff for Passport Acceptance	1 Year	Training Completed	9
2.4a	Meet and consult with State Library Liason	1 Year	Consultation	11
2.4b	Task the Library Board with plan research and community involvement	1 Year	Library Board Plan	11
2.4c	Prepare a communications plan for seeking input and executing the plan.	1 Year	Communications Plan	11

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.



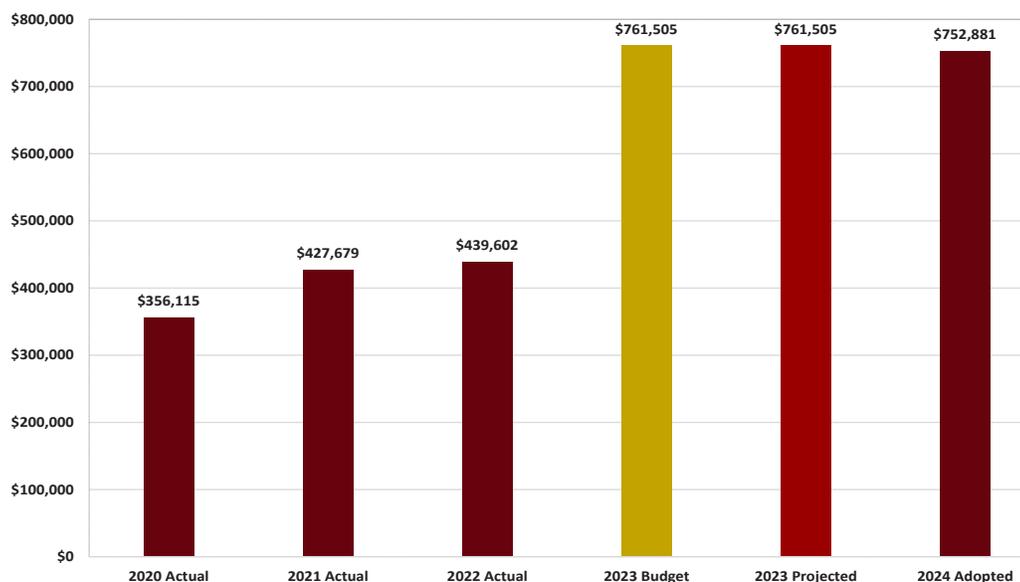
LIBRARY ORGANIZATION



LIBRARY PERSONNEL CHANGES

There were no personnel changes made in this department for FY 2024.

LIBRARY EXPENDITURE TRENDS



LIBRARY

SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget DECREASED by 1.1%.

Personnel Services - Expenditures decreased slightly (\$6,245).

Grants - There are no change in grant expenditures for this department.

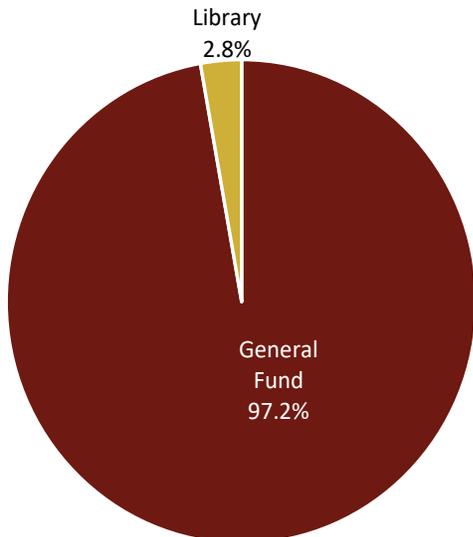
Materials, Supplies & Services - Expenditures increased due to the increased costs of supplies (\$27, 826).

Capital Outlay - Expenditures decreased due to a reduction in capital projects from the prior FY (\$16,000).

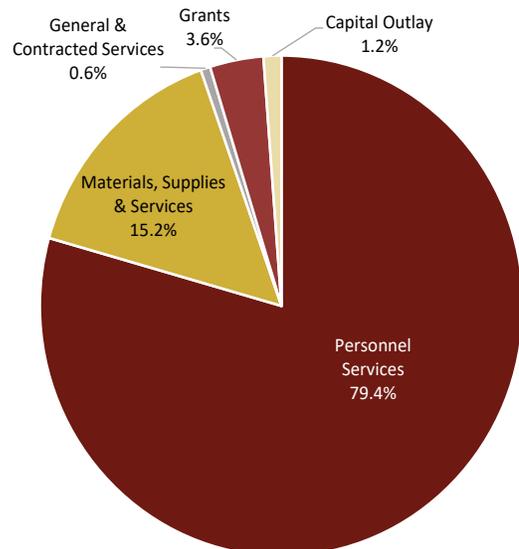
General & Contracted Services - Expenditures decreased due to a decrease in memberships and dues costs (\$14,205).

Interfund Transactions - There are no interfund transaction expenditures for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



LIBRARY



Fund 10- General
Sub 18 - Boards, Commissions and Councils
Department 45800- Library Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	266,836	300,696	339,319	603,805	603,805	597,560
Materials, Supplies & Services	55,625	69,912	64,350	86,700	86,700	114,526
General & Contracted Services	14,608	15,130	13,977	19,000	19,000	4,795
Grants	13,785	12,752	20,312	27,000	27,000	27,000
Capital Outlay	5,260	29,189	1,644	25,000	25,000	9,000
Interfund Transactions	-	-	-	-	-	-
Expenditure Total:	356,115	427,679	439,602	761,505	761,505	752,881

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	356,115	427,679	439,602	761,505	761,505	752,881
Revenue Total:	356,115	427,679	439,602	761,505	761,505	752,881

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	2.00	2.00	2.50	5.00	5.00	5.00
Part-time/Seasonal	4.50	4.43	4.75	5.25	5.250	5.25
FTE Total:	6.50	6.43	7.25	10.25	10.25	10.25

Fund 10- General
Sub 18 - Boards, Commissions and Councils
Department 45800- Library Detail

<i>Personnel Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries	108,240	117,704	122,453	269,035	269,035	262,977
1112 PT/Temp Seasonal Salaries	90,523	104,982	133,352	151,299	151,299	168,098
1211 Overtime	20	-	-	-	-	-
1300 Employee Benefits (401k or 457)	6,712	7,059	7,822	16,679	16,679	13,817
1321 Clothing Allowance	-	-	800	1300	1,300	1,700
1511 FICA	5,612	6,259	8,547	9,382	9,382	10,425
1512 Medicare	2,833	3,020	3,731	6,094	6,094	6,256
1521 Retirement	19,996	23,112	23,301	38,802	38,802	45,304
1531 State Insurance Fund	-	-	-	-	-	359
1541 Health Insurance	29,486	34,659	35,259	100,946	100,946	79,988
1545 Dental Insurance	2,644	2,850	2,757	7,960	7,960	6,170
1548 Vision Insurance	398	501	501	1,377	1,377	1,078
1561 Long Term Disability	372	549	796	931	931	1,388
Total:	266,836	300,696	339,319	603,805	603,805	597,560

<i>Materials, Supplies, Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2369 Meetings	149	58	52	150	150	300
2411 Office Expenses & Supplies	1,529	3,462	4,184	4,320	5,000	6,000
2513 Equipment, Supplies, & Maintenance	877	921	1,013	1,066	1,550	1,550
4211 Computer Network & Data Process	14,833	18,166	16,644	22,164	21,000	26,025
4531 Professional & Technical Servi	-	-	-	-	-	10,651
5791 Library Materials & Books	37,399	43,731	38,166	55,000	55,000	65,000
5856 Special Events	839	3,575	4,291	4,000	4,000	5,000
Total:	55,625	69,912	64,350	86,700	86,700	114,526

<i>General & Contracted Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues & Memberships	14,326	14,683	12,551	16,000	16,000	1,795
2321 Travel & Training	282	447	1,426	3,000	3,000	3,000
Total:	14,608	15,130	13,977	19,000	19,000	4,795

<i>Grants</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
5795 Grant funded Material/Supplies	13,785	12,752	20,312	27,000	27,000	27,000
Total:	13,785	12,752	20,312	27,000	27,000	27,000

<i>Capital Outlay</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7410 Equipment	5,260	9,199	-	20,000	20,000	-
7412 Computer Equipment	-	-	1,644	5,000	5,000	5,000
7552 Furniture	-	19,990	-	-	-	4,000
Total:	5,260	29,189	1,644	25,000	25,000	9,000

<i>Interfund Transactions</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	-	-	-	-	-	-
Total:	-	-	-	-	-	-

PARKS

Mission

To maintain designated areas and provide high-quality park services, while building new parks and trails in the City for recreational activities and the residents of Eagle Mountain.

Department Description

The Parks Division is responsible for the beautification and maintenance of parks and open spaces throughout Eagle Mountain City. The division aims not only to construct parks, but to improve undeveloped land while retaining the “small town” feel and openness of the current Eagle Mountain landscape. They provide high-quality landscape maintenance, irrigation systems, construction projects, chemical applications, and playground maintenance that enhance the beauty of recreational areas.



The splash pad at Nolen Park is a popular attraction.

Accomplishments from FY 2023

- Obtained funding for and started construction of Smith Ranch Community Park
- Overlaid asphalt for trails along Ranches Parkway
- Partnered with LMTA to improve the jump line in the Mountain Ranch Bike Park

FY 2024 STRATEGIC PLANNING

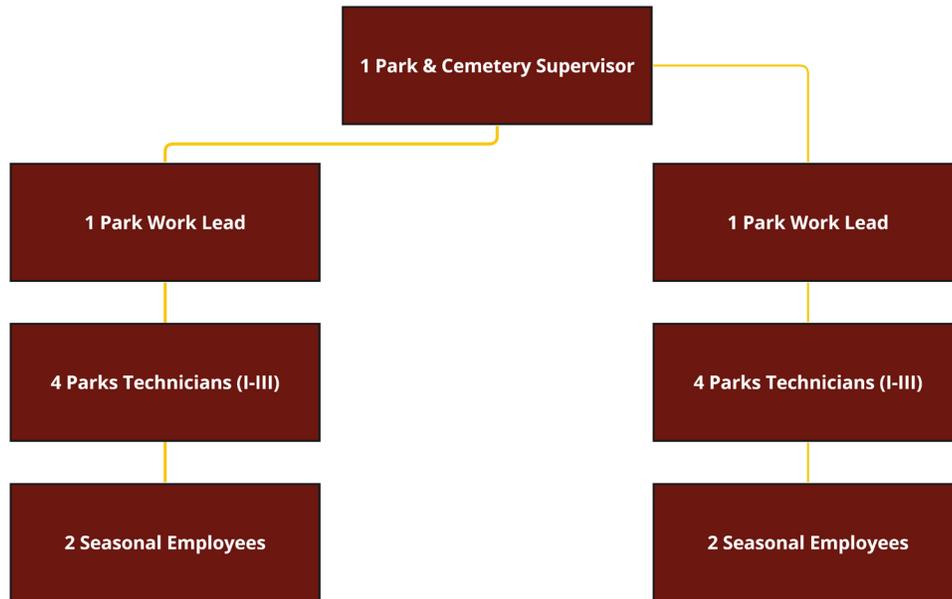
OBJECTIVES & ACTIONS FOR FY 2024 SUPPORTING CITY STRATEGIC GOALS

Parks					
G/O	Action	Timeframe	Deliverable	Metric	
1.2a	Complete unimproved trails network development and maintenance planning	1 Year	Plan Creation	2	
1.2b	Review and update OHV code to align with other uses	1 Year	Code Update	2	
1.2c	Restore damaged signage and add new signage to unimproved trails network	2 Years	Signage Install	2	
3.7a	Establish Special Events review and approval standards and processes	1 Year	Standards Created	21	
5.4a	Develop and publish resident tree health education resources	1 Year	Education Resources		
5.4b	Catalog over 50% of City trees	1 Year	Tree Catalog	29	

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.



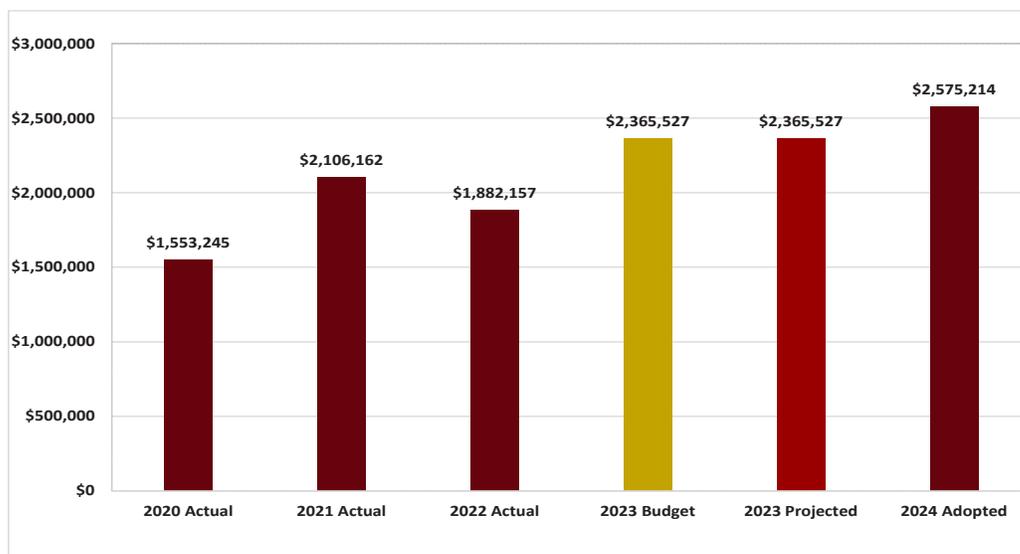
PARKS DEPARTMENT ORGANIZATION



PARKS DEPARTMENT PERSONNEL CHANGES

There were no personnel changes made in this department for FY 2024.

PARKS DEPARTMENT EXPENDITURE TRENDS



PARKS

SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget INCREASED by 8.9%.

Personnel Services - Realignment of department personnel resulted in an increase of costs for this department (\$39,933)

Materials & Supplies - Expenditures increased primarily due to an increase in professional/technical services (\$235,050).

Utilities and Utilities Services - There has been no change in the expenditure amount.

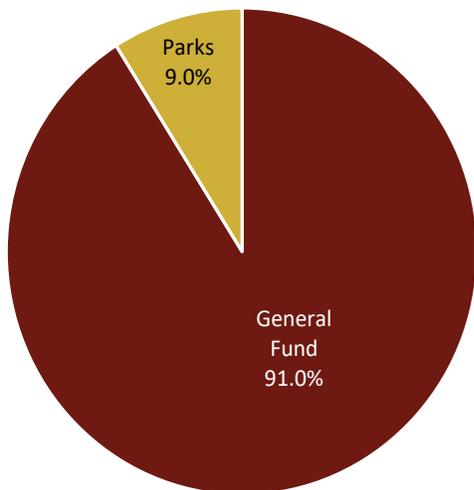
General & Contracted Services - Expenditures increased slightly (\$700).

Capital Outlay - Expenditures decreased due to a decrease in the number of capital projects (\$30,169).

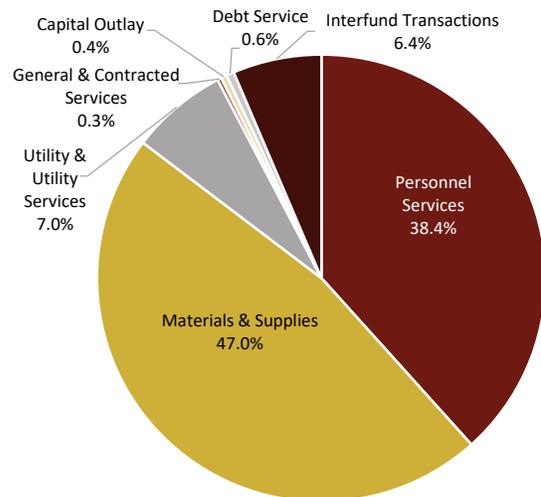
Debt Service - There have been no changes to this expenditure amount.

Interfund Transactions - Expenditures decreased because of decrease in amount due to fleet fund (\$35,827).

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



PARKS



Fund 10- General
Sub 41 - Public Works
Department 45100- Parks Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	642,650	746,611	763,092	947,727	947,727	987,660
Materials & Supplies	729,393	759,248	754,347	975,400	975,400	1,210,450
Utility & Utility Service	18,329	310,196	147,072	180,000	180,000	180,000
General & Contracted Services	1,766	2,122	1,570	6,545	6,545	7,245
Capital Outlay	46,247	85,599	111,161	41,169	41,169	11,000
Debt Service	-	-	-	14,300	14,300	14,300
Interfund Transactions	114,860	202,386	104,916	200,386	200,386	164,559
Expenditure Total:	1,553,245	2,106,162	1,882,157	2,365,527	2,365,527	2,575,214

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	1,553,245	2,106,162	1,882,157	2,365,527	2,365,527	2,575,214
Revenue Total:	1,553,245	2,106,162	1,882,157	2,365,527	2,365,527	2,575,214

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	10.13	9.63	10.14	12.18	12.175	12.135
Part-time/Seasonal	1.00	1.00	2.00	2.50	2.50	2.50
FTE Total:	11.13	10.63	12.14	14.68	14.675	14.635

Fund 10- General
Sub 41 - Public Works
Department 45100- Parks Detail

Personnel Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries	383,737	424,434	439,501	570,638	570,638	589,936
1112 PT/Temp Seasonal Salaries	9,336	41,462	37,758	52,916	52,916	52,916
1113 Full-time Temporary	-	10,853	-	-	-	-
1211 Overtime	19,256	22,020	21,772	19,000	19,000	19,000
1300 Employee Benefits	40,131	29,546	28,718	35,379	35,379	34,021
1321 Clothing Allowance	3,733	3,568	3,839	5,600	5,600	4,761
1511 FICA	594	3,425	4,645	3,281	3,281	3,380
1512 Medicare	5,887	6,884	7,428	9,043	9,043	10,064
1521 Retirement	66,913	76,409	81,977	70,364	70,364	99,388
1531 State Insurance Fund	-	-	-	-	-	8,578
1541 Health Insurance	101,633	114,882	123,314	163,391	163,391	150,360
1545 Dental Insurance	8,769	9,146	8,619	11,954	11,954	10,251
1548 Vision Insurance	1,313	1,624	1,604	2,107	2,107	1,840
1561 Long Term Disability	1,347	2,358	3,918	4,054	4,054	3,165
Total:	642,650	746,611	763,092	947,727	947,727	987,660

Materials & Supplies	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2369 Meetings	115	15	263	400	400	400
2411 Office Expenses & Supplies	-	-	-	-	-	-
2513 Equipment Supplies & Maintenance	19,957	18,578	22,269	30,000	30,000	31,500
2610 Buildings & Ground Maintenance	16,857	16,032	24,444	15,000	15,000	17,500
4121 Attorney Fees	108	4,536	2,088	-	-	-
4531 Professional/Technical Services	536,622	543,298	535,306	631,000	631,000	842,050
4811 Equipment Rental/Lease	24,398	21,637	6,445	20,000	20,000	20,000
5405 Park Amenities Repair/Replacement	7,791	62,301	20,573	94,000	94,000	94,000
5406 Park Fee In Lieu	-	-	-	-	-	-
5410 Landscaping Maintenance	58,074	74,407	86,381	60,000	60,000	60,000
5420 Parks Trail Maintenance	46,189	(5,658)	27,204	80,000	80,000	80,000
5425 Silverlake Trees	-	-	-	-	-	-
5430 City Wide Trees	16,551	20,743	25,364	40,000	40,000	60,000
5721 Chemicals & Fertilizers	2,733	3,358	4,009	5,000	5,000	5,000
Total:	729,393	759,248	754,347	975,400	975,400	1,210,450

Utility & Utility Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
3111 Utilities	18,329	310,196	147,072	180,000	180,000	180,000
Total:	18,329	310,196	147,072	180,000	180,000	180,000

General & Contracted Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues & Memberships	380	1,470	745	1,145	1,145	1,145
2321 Travel & Training	1,386	652	825	5,400	5,400	6,100
Total:	1,766	2,122	1,570	6,545	6,545	7,245

Capital Outlay	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7410 Equipment	46,247	85,599	111,161	41,169	41,169	11,000
Total:	46,247	85,599	111,161	41,169	41,169	11,000

Debt Service	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
8211 Lease Purchase	-	-	-	14,300	14,300	14,300
Total:	-	-	-	14,300	14,300	14,300

Interfund Transactions	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9118 Due To Impact Fee Fund	-	-	-	-	-	-
9154 Due To Fleet Fund	114,860	202,386	104,916	200,386	200,386	164,559
Total:	114,860	202,386	104,916	200,386	200,386	164,559

PLANNING

Mission

To provide a vision for the growth of the City, to implement the goals and strategies of the City’s General Plan, and to guide development to create and preserve a high-quality, livable community that reflects Eagle Mountain’s environment and population.

Department Description

The Planning Department oversees land use and zoning within the City, so as to ensure consistency with State and City laws and provide for compatible development that protect the general health, safety, and welfare of the public. The department also prepares and implements various long-range planning documents, including the General Plan, the Future Land Use & Transportation Map, the Parks and Open Space Master Plan, the Bike and Pedestrian Master Plan, and others. The Neighborhood Improvement Division enforces City codes throughout the community to help residents keep neighborhoods safe, clean, attractive, and nuisance-free. Additionally, the department maintains several databases and maps.

Accomplishments from FY 2023

- Worked with regional partners to obtain funding and install a state-of-the-art wildlife crossing detection system on SR-73 and obtained funding for wildlife corridor fencing.
- Updated the General Plan’s Moderate Income Housing strategies and objectives to be compliant with recent state legislation.
- Reviewed, prepare reports, negotiated development agreements, and presented in various public meetings on a variety of massive development projects, including Firefly, Lower Hidden Valley, Wagle Quest East, Porter’s Crossing Town Center, and Overland Town 2, among others.
- Completed a variety of code amendments, including: street lighting standards, residential development standards, zoning for religious or cultural meeting halls, accessory structure sizes, home business standards, architectural design standards, application expiration, detached ADU standards, driveway separation, and parking lot landscaping.

FY 2024 STRATEGIC PLANNING

OBJECTIVES & ACTIONS FOR FY 2024 SUPPORTING CITY STRATEGIC GOALS

Planning				
G/O	Action	Timeframe	Deliverable	Metric
1.1a	Complete implementation of Accela Land Management Suite	1Year	Accela Implementation	1
1.3d	Develop and publish resources for new ADUs and landlords	1Year	Resources Published	
4.1b	Develop Downtown Development Master Plan	1Year	Plan Creation	22
4.1c	Develop Affordable Housing Plan	1Year	Plan Creation	22
4.3a	Complete zoning updates across the City.	1Year	Zones Updated	24
4.3b	Develop Small Area Plans for the employment center, Quarry area, and future downtown	1Year	Plans Created	25
4.3c	Acquire land needed for airport road and begin construction.	1Year	Land Acquired	
5.3a	Develop water efficient landscaping standards	1Year	Standards Created	28

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.



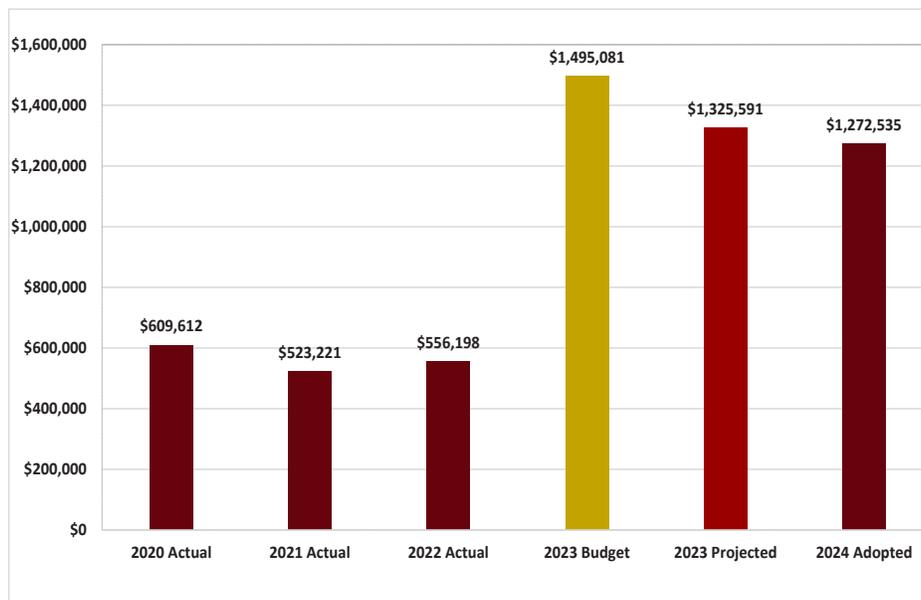
PLANNING DEPARTMENT ORGANIZATION



PLANNING DEPARTMENT PERSONNEL CHANGES

The FY 2024 budget includes two new full-time hires: Neighborhood Improvement Coordinator/Clerk and a Planning Director.

PLANNING DEPARTMENT EXPENDITURE TRENDS



PLANNING

SUMMARY OF BUDGET CHANGES FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget DECREASED by 4.0%

Personnel Services - Expenditures increased due to an increase in personnel, resulting in higher salary and benefits costs (\$222,918).

Contractual Agreements - Expenditures decreased (\$18,400).

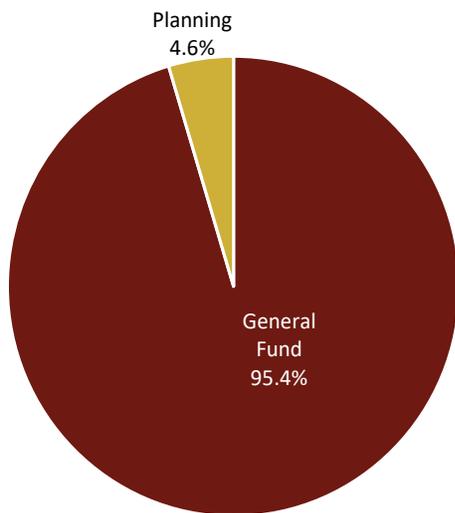
Materials & Supplies - There was a slight increase in expenditures (\$10,500)

Capital Outlay - Expenditures increased due to computer equipment costs (\$5,000).

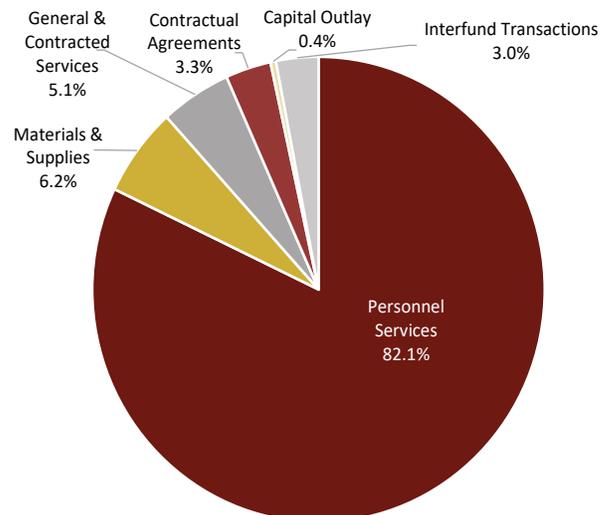
General and Contracted Services - Expenditures decreased primarily due to a decrease in capital-studies costs (\$148,447)

Interfund Transactions - Expenditures decreased because the amount due to the fleet fund decreased (\$124,627).

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



PLANNING



Fund 10- General
Sub 32 - Planning and Zoning
Department 41800- Planning Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	387,630	465,467	469,839	959,288	821,748	1,044,666
Materials & Supplies	164,143	1,814	5,262	100,250	68,300	78,800
General & Contracted Services	30,393	28,919	2,705	212,722	212,722	64,275
Contractual Agreements	-	-	-	59,800	59,800	41,400
Capital Outlay	-	-	-	-	-	5,000
Interfund Transactions	27,446	27,021	78,394	163,021	163,021	38,394
Expenditure Total:	609,612	523,221	556,199	1,495,081	1,325,591	1,272,535

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	609,612	523,221	556,199	1,495,081	1,325,591	1,272,535
Revenue Total:	609,612	523,221	556,199	1,495,081	1,325,591	1,272,535

PERSONNEL SUMMARY(FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	4.50	5.75	6.75	8.55	8.55	10.55
Part-time/Seasonal	-	-	-	-	-	-
FTE Total:	4.50	5.75	6.75	8.55	8.55	10.55

Fund 10- General
Sub 32 - Planning and Zoning
Department 41800- Planning Detail

Personnel Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries	256,793	319,018	305,553	649,396	550,000	691,591
1112 Part-Time Salaries	-	-	5,350	6,000	6,000	7,632
1113 Salaries Temporary	-	-	-	-	-	-
1211 Overtime	2,786	4,015	986	2,500	12,000	5,000
1300 Employee Benefit	16,133	16,467	16,413	40,262	31,542	42,883
1321 Clothing Allowance	900	800	1,717	2,050	2,055	2,855
1511 FICA	-	-	332	372	372	474
1512 Medicare	3,608	4,421	4,602	9,504	9,504	10,150
1521 Retirement	43,815	52,889	52,357	86,107	85,894	118,263
1531 State Insurance Fund	-	-	-	-	-	3,136
1541 Health Insurance	57,915	61,229	73,706	146,528	111,352	147,570
1545 Dental Insurance	4,176	4,312	4,815	10,668	8,500	9,981
1548 Vision Insurance	635	790	904	1,869	1,869	1,854
1561 Long Term Disability	867	1,525	3,105	4,032	2,660	3,277
Total:	387,630	465,467	469,839	959,288	821,748	1,044,666

Materials & Supplies	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2369 Meetings	-	-	218	3,200	3,200	3,200
2411 Office Expenses & Supplies	-	-	-	-	-	-
4261 Computer Software & Maintenance	-	-	-	-	-	-
4531 Professional/Technical Services	1,948	1,800	4,199	61,950	30,000	40,500
5001 Misc - Expenses	162,195	14	845	1,100	1,100	1,100
5002 Special Projects	-	-	-	34,000	34,000	34,000
Total:	164,143	1,814	5,262	100,250	68,300	78,800

General & Contracted Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues & Memberships	1,003	1,485	1,004	3,702	3,702	3,275
2321 Travel & Training	4,390	2,434	1,701	9,020	9,020	11,000
6550 Capital - Studies	25,000	25,000	-	200,000	200,000	50,000
Total:	30,393	28,919	2,705	212,722	212,722	64,275

Contractual Agreements	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
6110 Contractual Agreements	-	-	-	59,800	59,800	41,400
Total:	-	-	-	59,800	59,800	41,400

Capital Outlay	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7410 Equipment	-	-	-	-	-	-
7411 Office Equipment	-	-	-	-	-	-
7412 Computer Equipment	-	-	-	-	-	5,000
Total:	-	-	-	-	-	5,000

Interfund Transactions	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	27,446	27,021	78,394	163,021	163,021	38,394
Total:	27,446	27,021	78,394	163,021	163,021	38,394

PUBLIC SAFETY



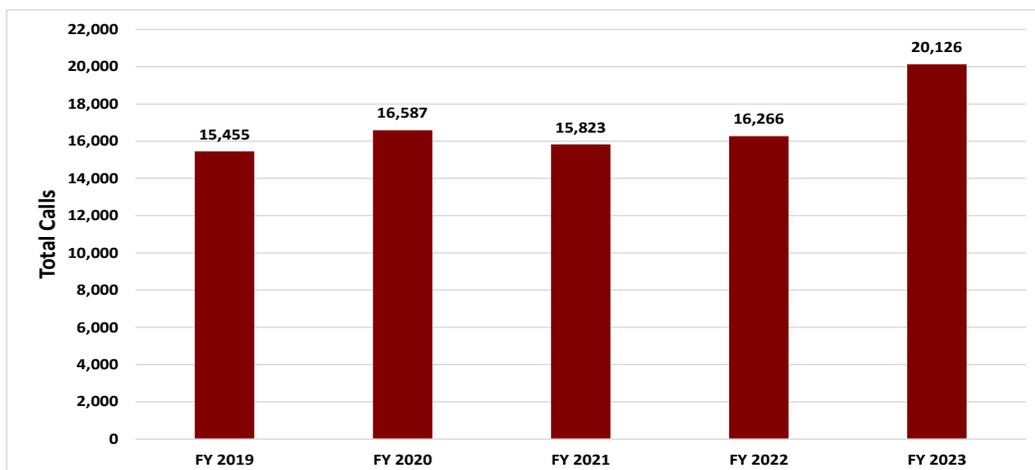
Keeping Eagle Mountain City safe and educated.

Mission

The mission of the Utah County Sheriff's Office is to professionally and effectively meet its delegated and statutory responsibilities. To do so, the office is organized to provide quality protection and services to the citizens of Utah County in a cost-effective manner.

Department Description

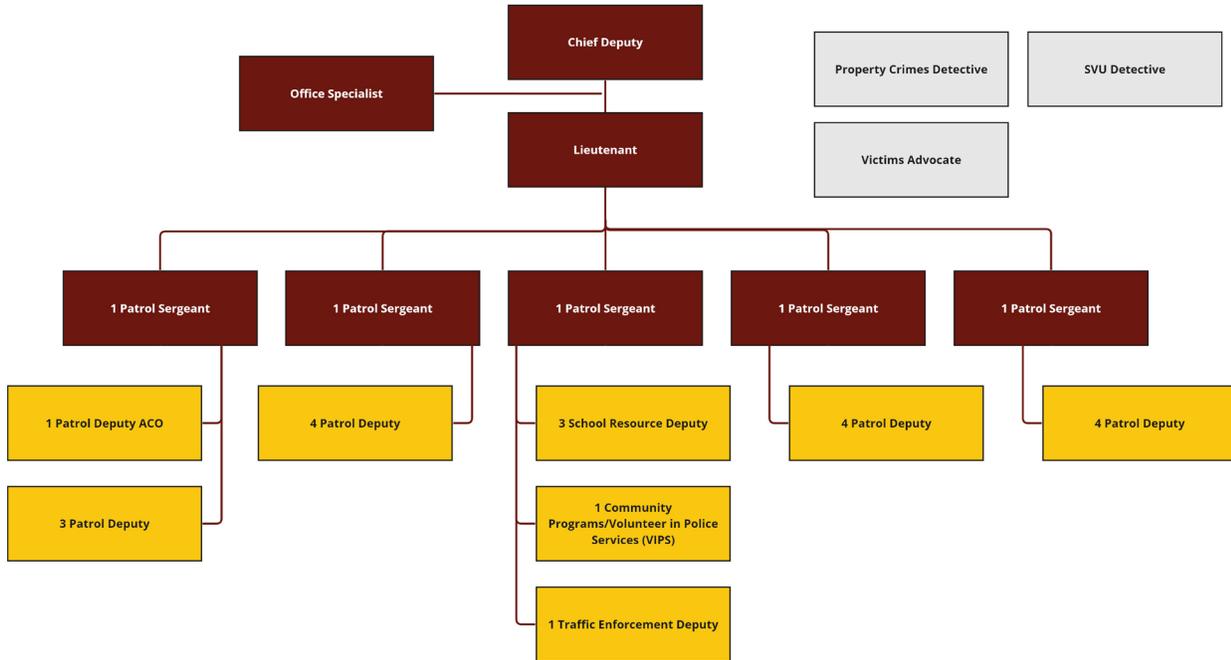
The City contracts with the Utah County Sheriff's Office to provide police services to Eagle Mountain. The Sheriff's Office is dedicated to providing essential police services to the citizens, with the primary objective of protecting lives and property. The Office's primary duties include conducting preventative patrols to reduce crime, providing traffic enforcement in residential areas, filing criminal cases, and providing animal control services. Additionally, the Sheriff's Office takes a proactive approach in developing innovative, community-oriented programs designed to encourage public participation, such as the Neighborhood Watch program, DARE, RAD Kids, bicycle safety rodeos, public safety fairs, and child safety restraint inspections. Crossing guards are budgeted under the Public Safety Department.



PUBLIC SAFETY



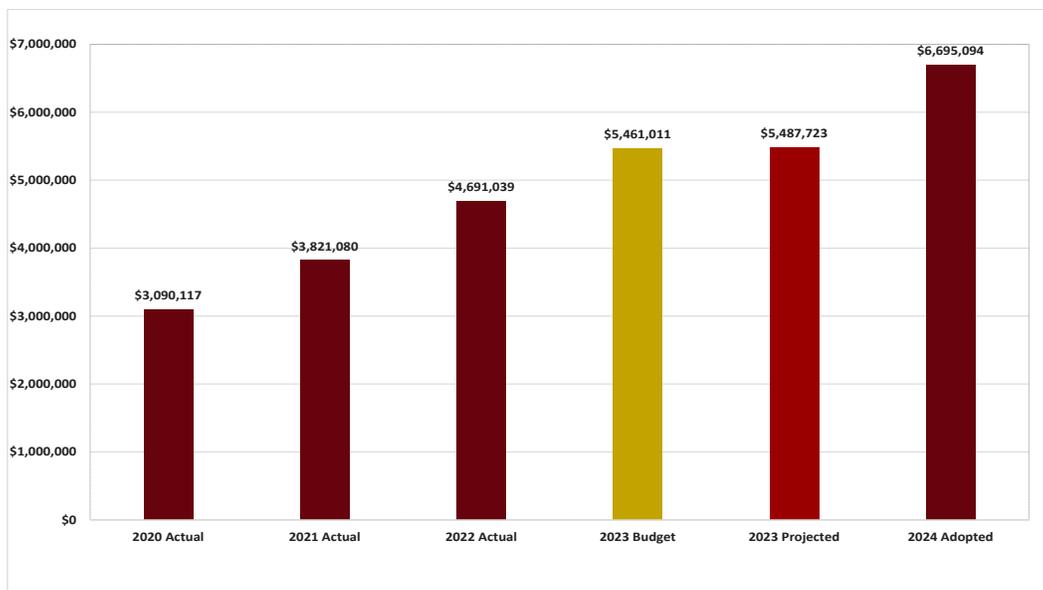
PUBLIC SAFETY DEPARTMENT ORGANIZATION



PUBLIC SAFETY DEPARTMENT PERSONNEL

The FY 2024 budget includes three new full-time hires: a Lieutenant and two Sergeants.

PUBLIC SAFETY DEPARTMENT EXPENDITURE



PUBLIC SAFETY

SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget INCREASED by 22.0%

Personnel Services - Expenditures increased due to an increase in salary and benefit expenditures (\$102,307).

Materials, Supplies & Services - No change in this expenditure amount.

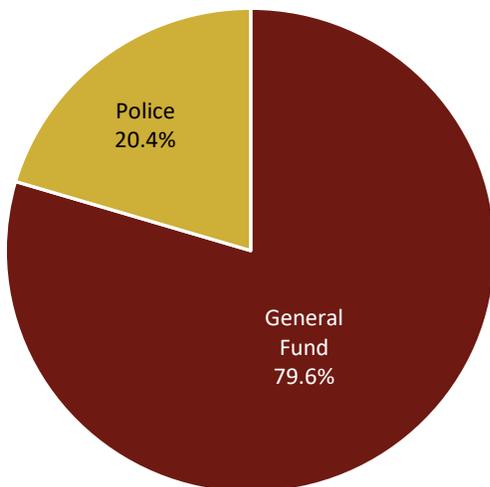
Utility & Utility Services - There are no utility expenditures for this department.

General & Contracted Services - Contracted Services expenditures increased primarily due to three new officers being hired, as well as salary raises approved by the County (\$1,070,064).

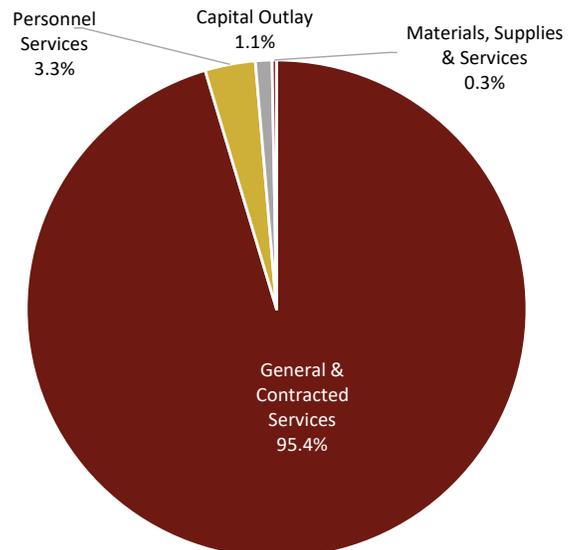
Capital Outlay - Expenditures increased due to special project costs and the increase in costs for capital projects (\$35,000)

Interfund Transactions - There are no interfund transaction expenditures for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



PUBLIC SAFETY



Fund 10- General
Sub 21 - Public Safety
Division 42100- Public Safety Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	105,533	151,159	120,201	89,148	115,860	218,167
Materials, Supplies & Services	7,277	73,926	100,467	19,500	19,500	19,500
Utility & Utility Services	-	-	-	-	-	-
General & Contracted Services	2,970,514	3,589,143	4,452,492	5,316,363	5,316,363	6,386,427
Capital Outlay	6,792	6,852	17,879	36,000	36,000	71,000
Interfund Transactions	-	-	-	-	-	-
Expenditure Total:	3,090,117	3,821,080	4,691,039	5,461,011	5,487,723	6,695,094

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	3,090,117	3,821,080	4,691,039	5,461,011	5,487,723	6,695,094
Revenue Total:	3,090,117	3,821,080	4,691,039	5,461,011	5,487,723	6,695,094

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	-	-	-	-	-	1.00
Part-time/Seasonal	4.52	4.52	4.52	3.824	3.824	3.824
FTE Total:	4.52	4.52	4.52	3.824	3.824	4.824

Fund 10- General
Sub 21 - Public Safety
Division 42100- Public Safety Detail

<i>Personnel Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries - FT	-	-	-	-	-	54,503
1112 Salaries - PT	98,002	140,450	111,442	82,719	105,235	125,000
1300 Employee Benefits (401K & 457)	-	-	-	-	-	-
1321 Clothing Allowance	-	-	100	100	100	100
1511 FICA	6,104	8,679	7,017	5,130	6,525	7,750
1512 Medicare	1,428	2,030	1,641	1,199	2,000	2,581
1521 Retirement	-	-	-	-	-	3,331
1531 State Insurance Fund	-	-	-	-	2,000	4,561
1541 Health Insurance	-	-	-	-	-	18,355
1545 Dental Insurance	-	-	-	-	-	1,448
1548 Vision Insurance	-	-	-	-	-	251
1561 Long Term Disability	-	-	-	-	-	287
Total:	105,533	151,159	120,201	89,148	115,860	218,167

<i>Materials, Supplies, Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
4531 Professional & Technical Services	900	64,963	300	-	-	-
5002 Special Projects	507	2,000	86,625	6,000	6,000	6,000
5230 Emergency Management	1,523	1,467	5,651	4,000	4,000	2,500
5235 CERT Training	-	-	-	500	500	2,000
5797 Planning Grant Expenses	-	-	-	-	-	-
5859 Rad Women/Kids	346	687	5,555	6,000	6,000	6,000
5860 Community Safety/VIPS	4,002	4,810	2,336	3,000	3,000	3,000
Total:	7,277	73,926	100,467	19,500	19,500	19,500

<i>Utility & Utility Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
3111 Utilities	-	-	-	-	-	-
Total:	-	-	-	-	-	-

<i>General & Contracted Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2321 Travel & Training	-	-	-	1,000.00	1,000.00	1,000.00
4410 Animal Control	26,862	25,924	28,489	31,284	31,284	58,705
4520 Contract Services	2,801,153	3,404,656.44	4,232,243.22	5,086,079.00	5,086,079.00	5,935,665.00
4525 Dispatch Services	137,776	148,121	186,173	168,000	168,000	352,057
5861 Communities That Care Program	-	10,041	5,587	7,000	7,000	7,000
5862 DUI Blitzes w/ Alcohol Tax Fnd	4,724	400	-	23,000	23,000	32,000
Total:	2,970,514	3,589,143	4,452,492	5,316,363	5,316,363	6,386,427

<i>Capital Outlay</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7000 Capital Outlay	-	-	-	-	-	-
7410 Equipment	-	-	-	-	-	-
7415 Emergency Management Equipment	6,791.87	6,852	17,879	36,000	36,000	71,000
Total:	6,792	6,852	17,879	36,000	36,000	71,000

<i>Interfund Transactions</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	-	-	-	-	-	-
Total:	-	-	-	-	-	-

RECORDER

Mission

To provide transparency in government and to be neutral and impartial, always striving to improve the administration of the affairs in the office consistent with the laws and provide professional service to the community.

Department Description

The City Recorder’s Office is one of two public offices (the other being Treasurer) that is statutorily required by State Law. The Office is responsible for recording and keeping documents and properly indexed records relative to the functions of the City. The Recorder serves as the City’s Election Officer and is responsible to coordinate and supervise municipal elections. The Recorder also prepares agenda packets and coordinates the public hearings for City Council meetings, attends and maintains records of such meetings, manages all City-owned, property tax-related issues with Utah County, and handles all requests for records under GRAMA.



Providing professional service to the City.

Accomplishments from FY 2023

- Obtained the 2022 Trust Accountability Grant
- Staff served as president of the Central Utah Recorder’s Association
- 31 plats recorded, 89 agreements executed, and 120 GRAMA requests processed
- Codified 34 ordinances, processed 32 resolutions, and completed 26 insurance claims

FY 2024 STRATEGIC PLANNING

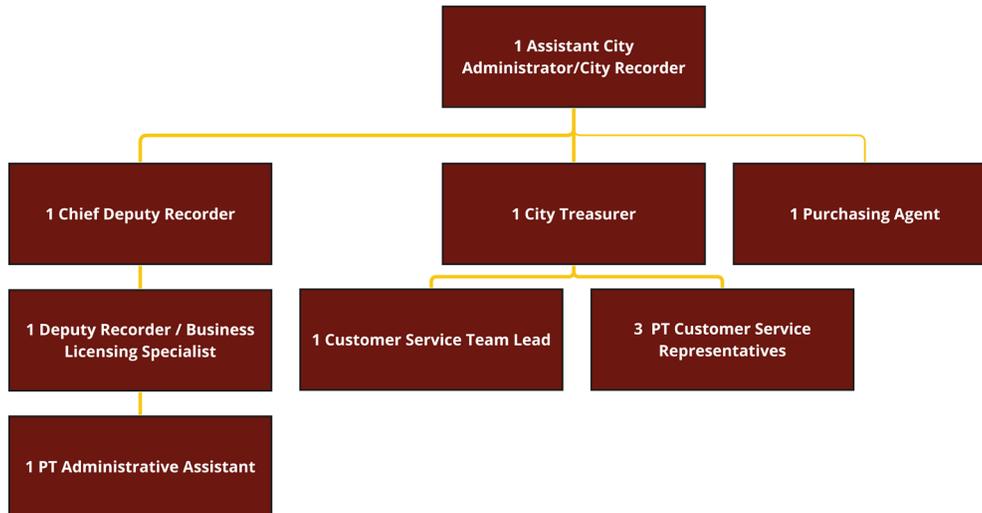
OBJECTIVES & ACTIONS FOR FY 2024 SUPPORTING CITY STRATEGIC GOALS

Recorder				
G/O	Action	Timeframe	Deliverable	Metric
2.3c	Establish a centralized cashier office, separate from the Finance Department	1Year	Office Established	10
3.1a	Provide consistent, timely, and accurate updates to residents	1Year	Updates	
3.1b	Coordinate with Utah County to account for every ballot cast	1Year	Election Report	14
3.5b	Separate treasury from auditing to increase internal controls	1Year	Treasury Separated	19
5.2a	Install a digital notice board in City Hall	1Year	Board Installed	27
5.2b	Procure and install improved lecturn	1Year	Lecturn Installed	27

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.



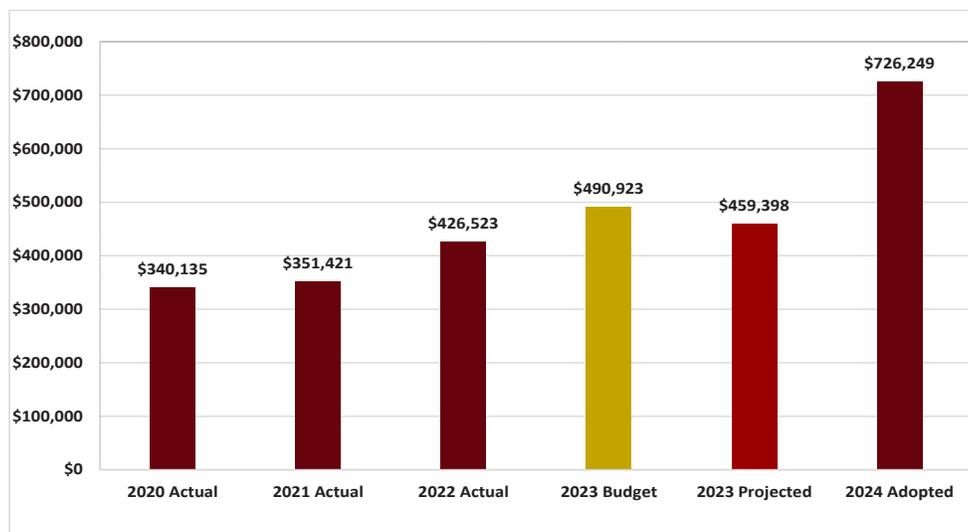
RECORDER'S OFFICE ORGANIZATION



RECORDER'S OFFICE PERSONNEL CHANGES

There were no personnel changes made in this department for FY 2024.

RECORDER'S OFFICE EXPENDITURE TRENDS



RECORDER

SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget INCREASED by 58.1%

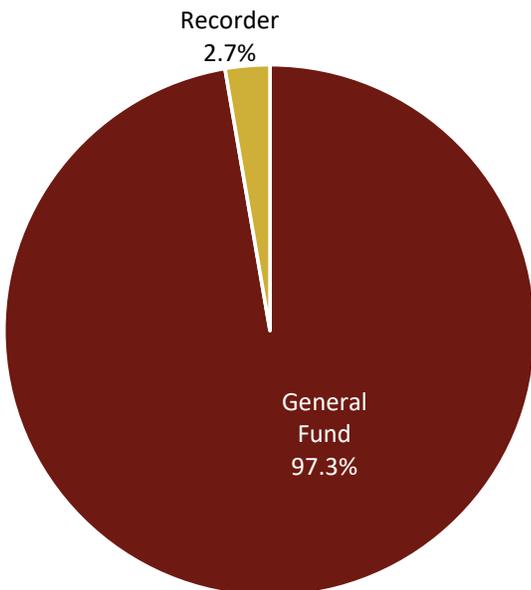
Personnel Services - A realignment in personnel belonging to this department resulted in an increase in personnel services for this department (\$150,051)

Capital Outlay - There are no capital outlay expenditures for this department.

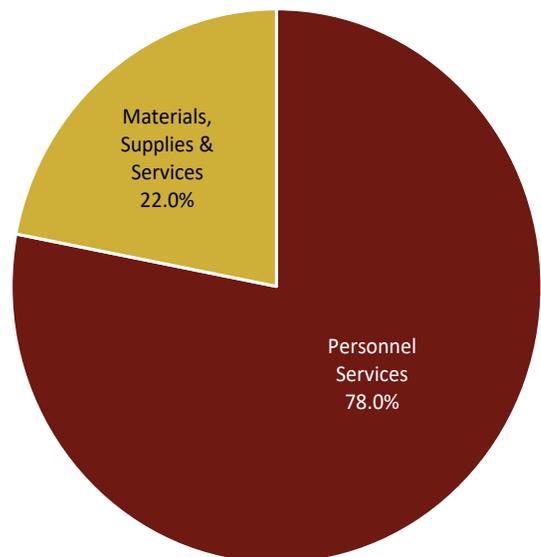
Materials, Supplies & Services - Expenditures increased primarily due to election costs (\$116,800)

Interfund Transactions - There are no interfund transaction expenditures for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



RECORDER



Fund 10- General
Sub 11- Executive
Division 41110- Recorder Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	306,988	314,466	317,128	447,573	416,548	566,599
Materials, Supplies & Services	33,147	36,955	109,395	43,350	42,850	159,650
Capital Outlay	-	-	-	-	-	-
Interfund Transactions	-	-	-	-	-	-
Expenditure Total:	340,135	351,421	426,523	490,923	459,398	726,249

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	340,135	351,421	426,523	490,923	459,398	726,249
Revenue Total:	340,135	351,421	426,523	490,923	459,398	726,249

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	1.00	1.00	1.00	1.00	1.00	2.00
Full-time	2.00	2.00	5.00	3.00	3.00	3.00
Part-time/Seasonal	0.5	0.50	0.50	0.50	0.50	0.50
FTE Total:	3.00	3.50	6.50	4.50	4.50	5.50

Fund 10- General
Sub 11- Executive
Division 41110- Recorder Detail

<i>Personnel Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Full-Time Salaries	202,640	190,861	200,578	278,179	278,179	376,956
1112 Part-Time Salaries	17,555	25,686	19,886	30,316	20,000	32,604
1211 Overtime	524	196	1,340	1,000	1,000	1,000
1242 Car Allowance	-	-	-	-	-	-
1300 Employee Benefits	15,191	13,144	12,735	17,246	17,246	19,430
1321 Clothing Allowance	-	-	400	500	500	600
1511 FICA	1,074	1,568	1,264	1,879	1,879	2,022
1512 Medicare	3,114	2,970	3,265	4,471	4,471	5,942
1521 Retirement	32,148	37,038	37,758	46,617	46,617	64,806
1531 State Insurance Fund	-	-	-	-	-	337
1541 Health Insurance	30,271	37,101	34,224	60,709	40,000	52,679
1545 Dental Insurance	3,311	4,270	3,672	4,342	4,342	7,240
1548 Vision Insurance	567	750	670	1,001	1,001	1,255
1561 Long Term Disability	592	882	1,337	1,313	1,313	1,728
Total:	306,988	314,466	317,128	447,573	416,548	566,599

<i>Materials, Supplies, Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues, Subscriptions, Memberships	935	1,033	1,333	1,700	1,700	2,000
2211 Public Notices	1,807	2,627	435	5,000	5,000	4,000
2321 Travel & Training	1,810	4,210	4,633	11,450	11,450	13,750
2369 Meetings	476	71	489	300	300	500
2411 Office Expenses & Supplies	444	-	-	-	-	-
4138 Property Taxes	7	6,511	1,764	2,000	2,000	2,000
4139 Recording Fees	6,828	8,829	9,013	9,000	9,000	9,000
4531 Professional/Technical Services	16,664	13,895	4,847	11,400	11,400	16,400
4532 Record Transcription Services	-	-	42	2,000	2,000	2,000
4950 Elections	4,176	(220)	86,840	500	-	110,000
Total:	33,147	36,955	109,395	43,350	42,850	159,650

<i>Capital Outlay</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7410 Equipment	-	-	-	-	-	-
7412 Computer/Office Equipment	-	-	-	-	-	-
7552 Furniture	-	-	-	-	-	-
Total:	-	-	-	-	-	-

<i>Interfund Transactions</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	-	-	-	-	-	-
Total:	-	-	-	-	-	-

RECREATION

Mission

To provide high-quality, organized, and safe recreational activities for all Eagle Mountain City residents as efficiently and effectively as possible.

Department Description

The Recreation Department provides and coordinates a variety of sports for both youth and adults. Listed below are the sports currently offered by the City or community partners:

- Softball/Baseball
- Basketball
- Football
- Golf
- Soccer
- Volleyball
- Track and Field



Accomplishments from FY 2023

- 2023 highest participant growth percentage award for Junior Jazz
- Added a new youth track & field program
- Held two fastpitch softball tournaments of 24+ teams

FY 2024 STRATEGIC PLANNING

OBJECTIVES & ACTIONS FOR FY 2024 SUPPORTING CITY STRATEGIC GOALS

Recreation				
G/O	Action	Timeframe	Deliverable	Metric
2.6a	Develop informational brochure for recreation/ special events/ library programs	1 Year	Brochure	13
2.6b	Evaluate alternative recreation opportunities to engage with new audiences	1 Year	Report on Evaluation	13

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.



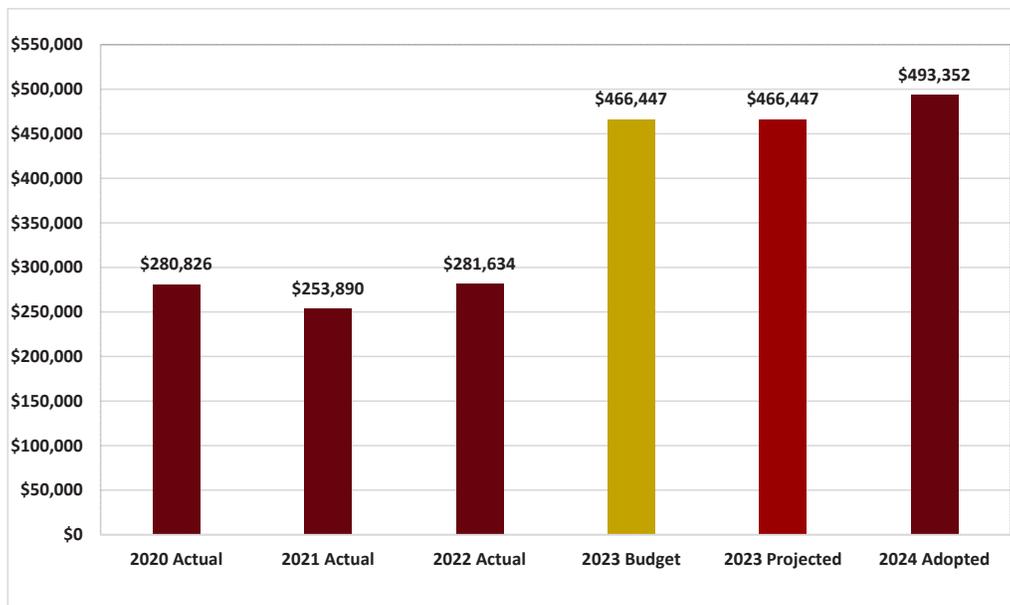
RECREATION DEPARTMENT ORGANIZATION



RECREATION DEPARTMENT PERSONNEL CHANGES

There were no personnel changes made in this department for FY 2024.

RECREATION DEPARTMENT EXPENDITURE TRENDS



RECREATION

SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget INCREASED by 5.8%.

Personnel Services - Expenditures increased due to salary and benefits costs (\$12,393).

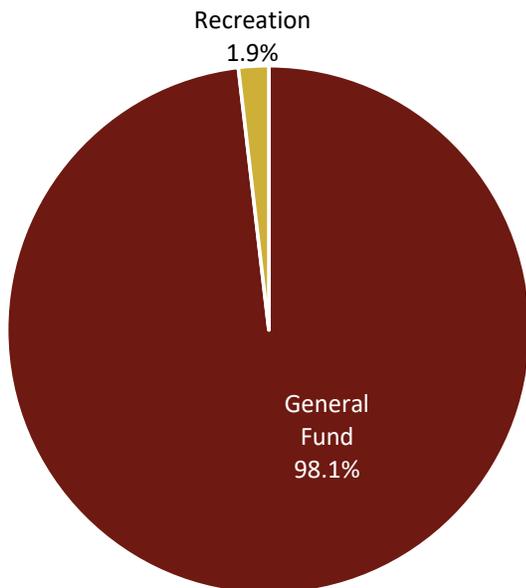
Capital Outlay - There were no capital outlays for this fund.

Materials, Supplies & Services - Expenditures increased primarily due to an increase in youth sports costs (\$16,000).

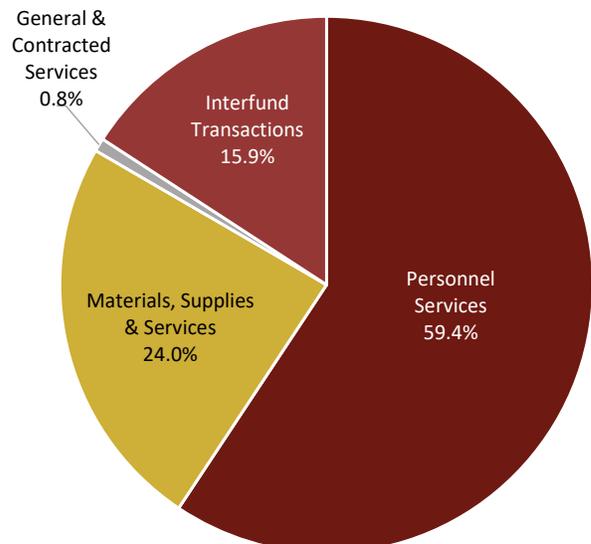
Interfund Transactions - Expenditures slightly decreased (\$1,563).

General & Contracted Services - Expenditures saw a slight increase (\$75).

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



RECREATION



Fund 10- General
Sub 18 - Boards Commission and Council
Division 41940- Recreation Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	185,987	178,834	172,253	280,458	280,458	292,851
Materials, Supplies & Services	73,392	54,957	85,672	102,300	102,300	118,300
General & Contracted Services	1,461	275	2,091	3,865	3,865	3,940
Capital Outlay	-	-	-	-	-	-
Interfund Transactions	19,986	19,824	21,619	79,824	79,824	78,261
Expenditure Total:	280,826	253,890	281,634	466,447	466,447	493,352

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	280,826	253,890	281,634	466,447	466,447	493,352
Revenue Total:	280,826	253,890	281,634	466,447	466,447	493,352

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	2.33	2.33	2.33	3.125	3.125	3.125
Part-time/Seasonal	1.40	1.40	1.25	1.50	1.50	1.50
FTE Total:	3.73	3.73	3.58	4.625	4.625	4.625

Fund 10- General
Sub 18 - Boards Commission and Council
Division 41940- Recreation Detail

<i>Personnel Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries FT	100,165	103,637	99,188	151,336	151,336	156,791
1112 Salaries PT	10,075	1,210	816	31,487	31,487	39,150
1211 Overtime	6,146	4,962	8,375	5,000	5,000	7,000
1300 Employee Benefits	6,725	6,309	6,800	9,383	9,383	9,723
1321 Clothing Allowance	400	400	448	800	800	628
1511 FICA	529	75	51	1,952	1,952	2,295
1512 Medicare	1,638	1,496	1,582	2,650	2,650	2,755
1521 Retirement	18,896	19,278	19,732	21,014	21,014	27,401
1531 State Insurance Fund	-	-	-	-	-	2,417
1541 Health Insurance	37,639	37,394	31,929	51,655	51,655	40,554
1545 Dental	2,968	3,049	2,246	3,813	3,813	2,786
1548 Vision	447	536	423	675	675	508
1561 Long Term Disability	358	487	665	693	693	843
Total:	185,987	178,834	172,253	280,458	280,458	292,851

<i>Materials, Supplies, Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2513 Materials & Supplies	3,025	2,575	3,300	5,000	5,000	5,000
4531 Professional & Technical Services	10,213	2,155	2,165	3,500	3,500	3,500
5711 Youth Sports	-	-	-	-	-	91,500
5712 Adult Sports	-	-	-	-	-	18,300
5747 New Program Development	-	-	600	5,000	5,000	-
5748 Ultimate Frisbee	-	-	-	2,500	2,500	-
5749 Pickleball	-	-	-	2,500	2,500	-
5753 Youth Basketball	56,106	47,151	75,985	68,000	68,000	-
5754 Adult Softball	4,047	3,077	3,623	9,000	9,000	-
5755 Adult Volleyball	-	-	-	1,500	1,500	-
5756 Adult Basketball	-	-	-	2,800	2,800	-
5759 Adult Flag Football	-	-	-	2,500	2,500	-
Total:	73,392	54,957	85,672	102,300	102,300	118,300

<i>General & Contracted Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues & Memberships	200	275	876	665	665	740
2321 Travel & Training	1,261	-	1,214	3,200	3,200	3,200
Total:	1,461	275	2,091	3,865	3,865	3,940

<i>Capital Outlay</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7000 Capital Outlay	-	-	-	-	-	-
Total:	-	-	-	-	-	-

<i>Interfund Transactions</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	19,986	19,824	21,619	79,824	79,824	78,261
Total:	19,986	19,824	21,619	79,824	79,824	78,261

SPECIAL EVENTS

Mission

To provide all residents with cost-effective activities, instilling traditions and values within the community.

Department Description

The Special Events Department is responsible for organizing and hosting a number of recreational and community-centered events throughout the year. The Special Events Department plans the City's annual celebration--Pony Express Days--in addition to a 5k run, the Miss Eagle Mountain Scholarship Pageant, the annual Easter Egg Hunt, Halloween Town, and Christmas Village, along with smaller events that change each year.



The Carnival is one of the popular events in the Pony Express Days Celebration.

Accomplishments from FY 2023

- Achieved the largest attendance for the Summer Bash & Laser Show, which included more activities and a longer laser show.
- Moved a "newly released" Movie in the Park to Cory Wride Park and had our largest attendance to date of 500+ attendees.
- Organized meetings with CVHS to foster community inclusion and work experience for high school students that are interested in the events field.
- Worked together with other departments and their resources to get them involved in community engagement and outreach during our larger events to create greater transparency within the City.

FY 2024 STRATEGIC PLANNING

OBJECTIVES & ACTIONS FOR FY 2024 SUPPORTING CITY STRATEGIC GOALS

Special Events				
G/O	Action	Timeframe	Deliverable	Metric
2.6a	Develop informational brochure for recreation/ special events/ library programs	1 Year	Brochure	13
3.7a	Establish Special Events review and approval standards and processes	1 Year	Creation of Standards	21
3.7b	Implement purpose-driven planning into City special events	1 Year	Planning Change	21

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

SPECIAL EVENTS



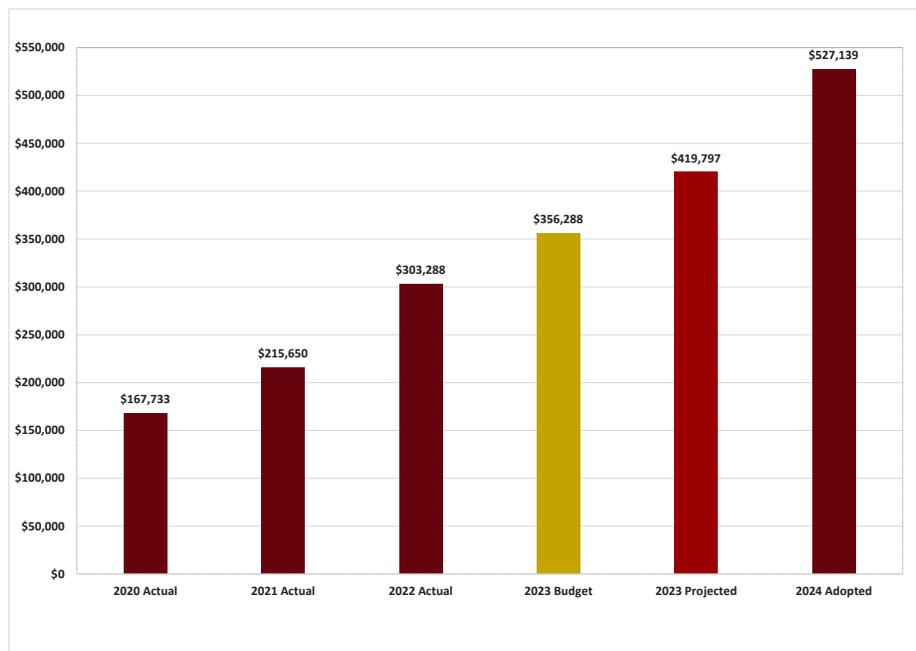
SPECIAL EVENTS DEPARTMENT ORGANIZATION



SPECIAL EVENTS DEPARTMENT PERSONNEL CHANGES

The FY 2024 budget includes one new full-time hire: Special Events Aide.

SPECIAL EVENTS DEPARTMENT EXPENDITURE TRENDS



SPECIAL EVENTS

SUMMARY OF BUDGET CHANGES FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget INCREASED by 25.6%

Personnel Services - Expenditures increased due to the approval of additional personnel in this department (\$57,780)

Special Departmental Materials - There was no change in expenditures.

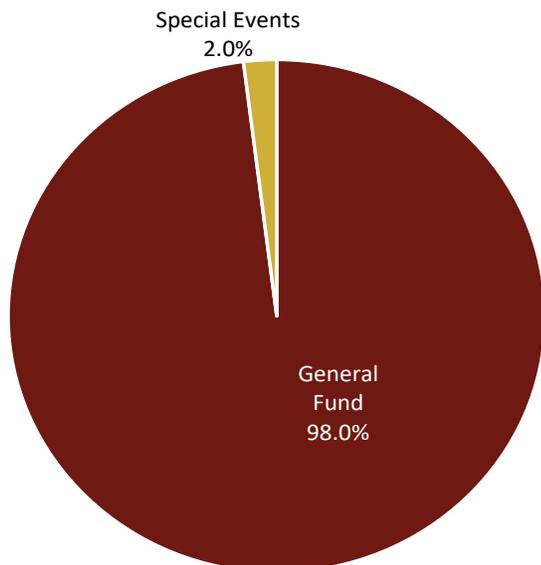
Materials, Supplies & Services - Expenditures increased primarily due to increased special events projects costs (\$49,000)

Capital Outlay - There were no capital outlays for this department.

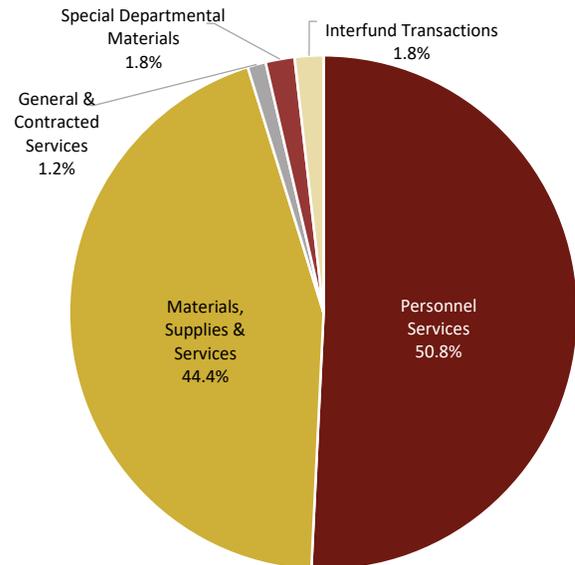
General & Contracted Services - Expenditures increased slightly (\$1,000)

Interfund Transactions - There was a slight decrease to the fleet fund (\$438).

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



SPECIAL EVENTS



Fund 10- General
Sub 18 - Boards, Commission and Council
Division 41990- Special Events Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	100,200	99,270	150,096	146,341	209,850	267,630
Materials, Supplies & Services	56,925	104,077	135,782	185,100	185,100	234,100
General & Contracted Services	-	757	2,601	5,075	5,075	6,075
Special Departmental Materials	-	1,500	5,505	9,725	9,725	9,725
Capital Outlay	-	-	-	-	-	-
Interfund Transactions	10,607	10,047	9,609	10,047	10,047	9,609
Expenditure Total:	167,733	215,650	303,592	356,288	419,797	527,139

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes & Revenues	167,733	215,650	303,592	356,288	419,797	527,139
Revenue Total:	167,733	215,650	303,592	356,288	419,797	527,139

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	0.98	0.98	0.98	2.05	2.05	3.05
Part-time/Seasonal	0.68	0.68	1.00	-	-	-
FTE Total:	1.65	1.65	1.98	2.05	2.05	3.05

Fund 10- General
Sub 18 - Boards, Commission and Council
Division 41990- Special Events Detail

<i>Personnel Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries FT	49,870	46,883.72	89,342	99,745	105,211	154,804
1112 Salaries PT	20,518	20,377.69	2,833	-	6,000	-
1211 Overtime	29	3,502.87	8,363	2,000	23,000	15,000
1300 Employee Benefits	837	575.32	2,668	6,185	4,000	5,904
1321 Clothing Allowance	-	-	200	600	600	905
1511 FICA	1,272	1,314.00	183	-	400	-
1512 Medicare	1,017	974.02	1,497	1,447	2,000	2,247
1521 Retirement	7,990	8,506.12	16,991	9,974	21,540	25,936
1531 State Insurance Fund	-	-	-	-	-	1,889
1541 Health Insurance	16,955	15,561.02	25,791	24,002	42,467	54,943
1545 Dental Insurance	1,345	1,277.40	1,518	1,448	3,359	4,385
1548 Vision Insurance	202	69.19	26	251	584	761
1561 Long Term Disability	164	228.61	683	689	689	856
Total:	100,200	99,270	150,096	146,341	209,850	267,630

<i>Materials, Supplies, Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2513 Materials & Supplies	-	-	16,178	21,000	21,000	23,000
5821 Fireworks	-	-	-	-	-	-
5850 Veterans Board	342	-	-	2,100	2,100	2,100
5856 Special Events Projects	39,321	18,168	80,497	102,500	102,500	149,500
5858 Pony Express Days	11,315	81,143	32,300	51,500	51,500	51,500
5859 Miss Eagle Mountain	5,947	4,765	6,808	8,000	8,000	8,000
Total:	56,925	104,077	135,782	185,100	185,100	234,100

<i>General & Contracted Services</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2121 Dues and Subscriptions	-	757	-	2,025	2,025	2,025
2321 Travel and Training	-	-	2,601	3,050	3,050	4,050
Total:	-	757	2,601	5,075	5,075	6,075

<i>Special Departmental Materials</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
5851 Youth Council	-	1,500	1,161	3,725	3,725	3,725
5852 Senior Council	-	-	4,343	6,000	6,000	6,000
Total:	-	1,500	5,505	9,725	9,725	9,725

<i>Capital Outlay</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7000 Capital Outlay	-	-	-	-	-	-
Total:	-	-	-	-	-	-

<i>Interfund Transactions</i>	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	10,607	10,047	9,609	10,047	10,047	9,609
Total:	10,607	10,047	9,609	10,047	10,047	9,609

STREETS

Mission

To provide all residents with safe road conditions for vehicular and pedestrian traffic, as well as presenting an attractive roadside environment by maintaining high-quality services.

Department Description

Eagle Mountain City has over 187 miles of paved lanes. The Streets Division does its own pavement repairs on small to medium projects including pothole and patch repairs, crack sealing, signage installation and repair, snow removal, sidewalks, curb & gutter, striping, and street sweeping. Large projects, such as roto-mills, slurry, and overlays are contracted out. The Streets Division is responsible for the maintenance and repair of all City streets.



Providing residents with safe streets.

Accomplishments from FY 2023

- The streets department repaved the trailways on both sides of Ranches Parkway.
- Completed over 2 million square feet of surface treatments on residential streets.
- Roto-milled and repaved Pony Express Parkway from Eagle Mountain Blvd to Facebook.

FY 2024 STRATEGIC PLANNING

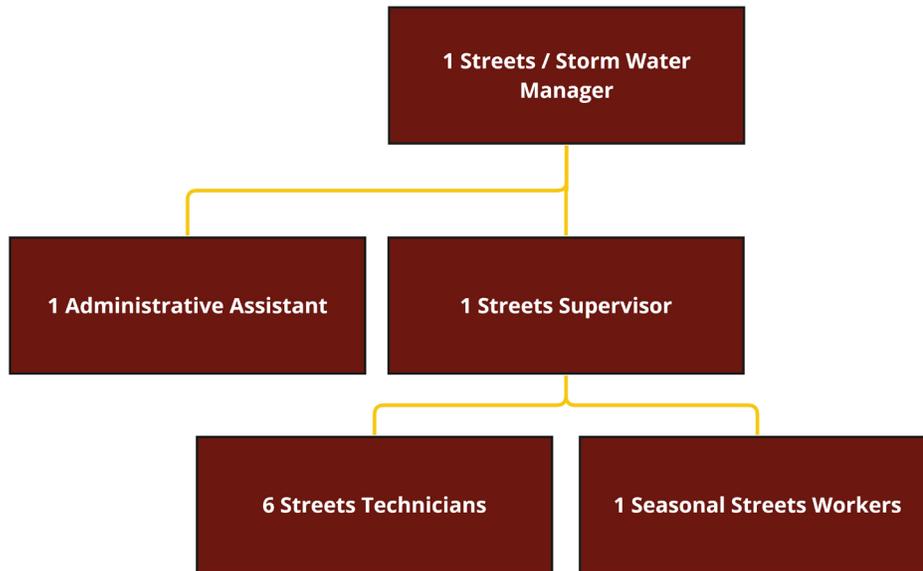
OBJECTIVES & ACTIONS FOR FY 2024 SUPPORTING CITY STRATEGIC GOALS

Streets				
G/O	Action	Timeframe	Deliverable	Metric
2.5a	Develop interactive platform to improve awareness of road projects	1 Year	Platform Launch	12
2.5b	Train on Emergency Operations Communications	1 Year	Training	12
2.5c	Master plan road maintenance and capital projects with communications schedule	1 Year	Master Plan	12

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.



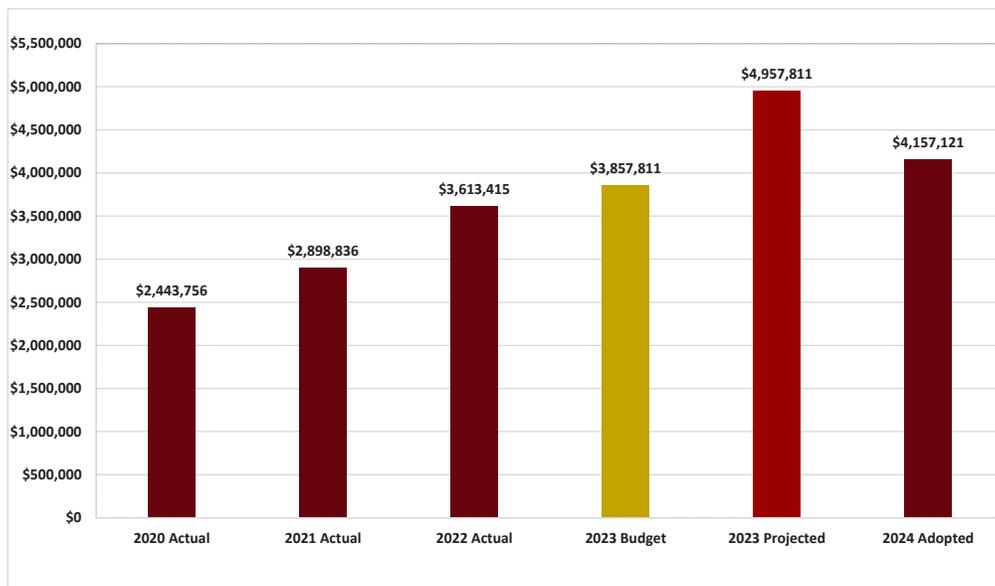
STREETS DEPARTMENT ORGANIZATION



STREETS DEPARTMENT PERSONNEL CHANGES

There were no personnel changes made in this department for FY 2024.

STREETS DEPARTMENT EXPENDITURE TRENDS



STREETS

SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget DECREASED by 16.2%

Personnel Services - Adjustments to salaries and benefits resulted in an increase in expenditures for this department (\$21, 802).

General and Contracted Services - Expenditures decreased primarily due to a decrease in street light new install expenditures. (\$1,044,000).

Materials & Supplies - Expenditures increased primarily due to increases in paved road maintenance costs (\$70,461).

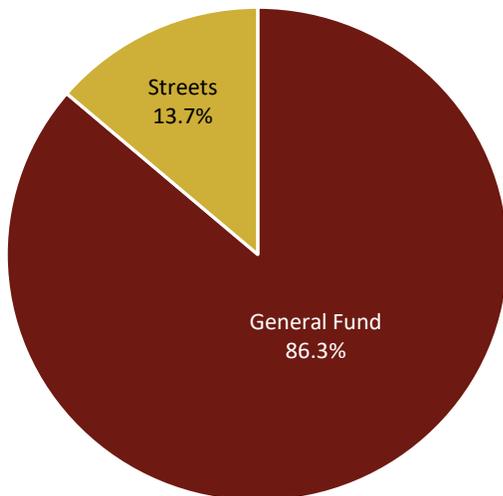
Capital Outlay - Expenditures increased due to increased equipment costs (\$147,500)

Utility & Utility Services - There were no utility expenditures for this fund.

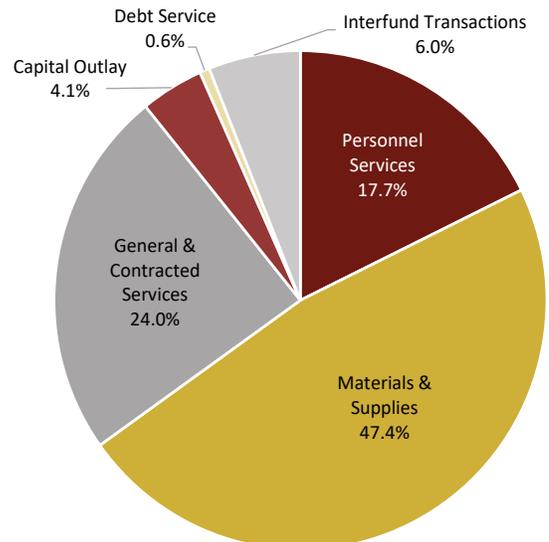
Debt Service - There was no change in expenditures.

Interfund Transactions - Costs slightly increased (\$3,547).

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



STREETS



Fund 10- General
Sub 41 - Public Works
Department 44100- Streets & Roads Summary

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	495,068	538,619	580,416	625,316	714,427	736,229
Materials & Supplies	1,538,256	1,193,564	1,225,247	1,990,150	1,901,039	1,971,500
Utility & Utility Service	-	273	114	-	-	-
General & Contracted Services	127,227	892,035	1,494,119	943,000	2,043,000	999,000
Capital Outlay	57,514	27,000	35,626	25,000	25,000	172,500
Debt Service	-	-	27,000	27,000	27,000	27,000
Interfund Transactions	225,692	247,345	250,892	247,345	247,345	250,892
Expenditure Total:	2,443,756	2,898,836	3,613,415	3,857,811	4,957,811	4,157,121

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
General Taxes and Revenues	2,443,756	2,898,836	3,613,415	3,857,811	4,957,811	4,157,121
Revenue Total:	2,443,756	2,898,836	3,613,415	3,857,811	4,957,811	4,157,121

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	6.91	7.41	7.91	7.97	7.97	7.97
Part-time/Seasonal	0.50	1.00	1.00	1.00	1.00	0.50
FTE Total:	7.41	8.41	8.91	8.97	8.97	8.47

Fund 10- General
Sub 41 - Public Works
Department 44100- Streets & Roads Detail

Personnel Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries	288,886	339,561	361,975	377,859	450,000	443,371
1112 Salaries PT	8,381	-	-	26,460	-	26,460
1211 Overtime	14,611	7,344	12,083	25,000	25,000	25,000
1300 Employee Benefits (401k & 457)	26,476	22,231	20,794	23,428	23,428	23,507
1321 Clothing Allowance	3,166	2,300	3,442	3,500	3,500	3,061
1511 FICA	192	-	-	1,548	1,548	1,548
1512 Medicare	4,512	4,887	5,539	5,841	5,841	6,434
1521 Retirement	52,512	62,538	66,830	52,777	80,000	74,809
1531 State Insurance Fund	-	-	-	-	-	6,283
1541 Health Insurance	87,278	90,210	99,519	98,793	115,000	114,472
1545 Dental Insurance	6,969	6,742	6,462	6,499	6,499	7,626
1548 Vision Insurance	1,039	1,165	1,193	1,148	1,148	1,340
1561 Long Term Disability	1,046	1,639	2,580	2,463	2,463	2,318
Total:	495,068	538,619	580,416	625,316	714,427	736,229

Materials & Supplies	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2369 Meetings	216	261	122	350	350	600
2411 Office Expenses & Supplies	-	-	-	-	-	-
2513 Materials & Supplies	31,651	44,973	53,913	60,000	60,000	65,000
2610 Buildings & Ground Maintenance	-	-	-	-	-	-
4121 Attorney Fees	2,250	1,656	1,188	-	-	-
4394 Collar Maintenance	10,000	-	12,156	10,000	10,000	10,000
4531 Professional/Technical Services	4,793	77,958	7,822	5,000	5,000	5,000
4811 Equipment Rental/Lease	28,875	23,651	24,038	68,800	68,800	23,900
5121 Unimproved Road Maintenance	3,727	-	-	9,000	6,000	17,000
5122 Paved Road Maintenance	1,283,018	937,424	1,015,913	1,650,000	1,560,889	1,650,000
5123 Snow Removal	88,876	46,764	60,293	85,000	85,000	85,000
5124 Sidewalk Maintenance	37,379	32,569	152	47,000	50,000	60,000
5125 Seal Coat Road Maint	-	-	-	-	-	-
5721 Chemicals & Fertilizers	-	-	-	-	-	-
5730 Street Sign Maintenance	47,470	28,308	49,651	55,000	55,000	55,000
5731 Street Sweeping	-	-	-	-	-	-
Total:	1,538,256	1,193,564	1,225,247	1,990,150	1,901,039	1,971,500

Utility & Utility Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
3111 Utilities	-	273	114	-	-	-
Total:	-	273	114	-	-	-

General & Contracted Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2321 Travel & Training	2,505	1,190	5,288	5,000	5,000	7,000
5140 Street Light New Install	-	593,230	1,237,121	700,000	1,800,000	700,000
5141 Street Light Maintenance	115,821	273,797	227,266	200,000	200,000	250,000
5142 Traffic Signal Maintenance	8,901	23,819	24,445	38,000	38,000	42,000
Total:	127,227	892,035	1,494,119	943,000	2,043,000	999,000

Capital Outlay	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7000 Capital Outlay	-	-	-	-	-	-
7410 Equipment	57,514	27,000	35,626	25,000	25,000	172,500
Total:	57,514	27,000	35,626	25,000	25,000	172,500

Debt Service	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
8211 Lease Purchase	-	-	27,000	27,000	27,000	27,000
Total:	-	-	27,000	27,000	27,000	27,000

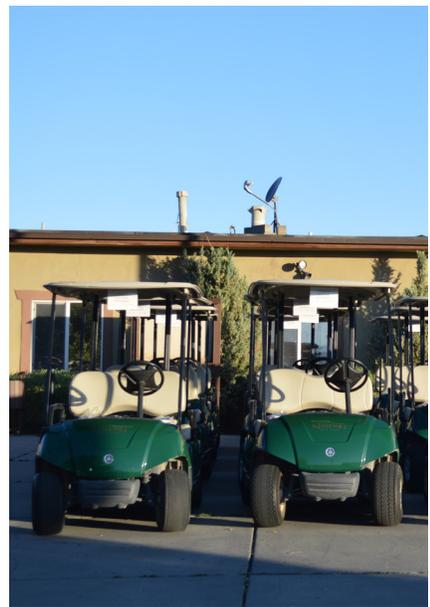
Interfund Transactions	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9154 Due To Fleet Fund	225,692	247,345	250,892	247,345	247,345	250,892
9179 Due To Road Debt Fund	-	-	-	-	-	-
Total:	225,692	247,345	250,892	247,345	247,345	250,892





VI. SPECIAL REVENUE FUNDS

Special Revenue Funds Overview.....	170
Cemetery	171
Impact Fees.....	174



SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS OVERVIEW

Definition of Special Revenue Funds

Special revenue funds are created to account for a specific revenue source that must be used for a specified purpose. In other words, these funds account for earmarked revenue. The purpose of these accounts is to provide an enhanced level of transparency and accountability. This is achieved by having a separate account for each revenue source rather than putting the revenue into a general pool of funds.

The following discussion explains how Special Revenue Funds provide transparency. Taxes are received into the General Fund along with several other revenue streams. Because taxes are pooled together with other revenue streams, when the pool of revenues is used for an activity, the exact amount of taxes being used for this activity is unclear. In contrast, earmarked revenues such as event revenue are not placed into a pool of revenues. Instead, the event revenues stay within the events fund and are used solely to fund event expenses.

Overview of Special Revenue Funds

The City has seven Special Revenue Funds: Cemetery, Storm Drain, Water Impact Fees, Wastewater Impact Fees, Parks Impact Fees, Storm Drain Impact Fees, and Transportation Impact Fees. The Cemetery Fund was added when the City's cemetery was constructed. The Storm Water Fund was originally moved into the Special Revenue Fund from the Enterprise Fund at the request of an auditor, as no specific good is received by residents for this service. The latter seven Special Revenue Funds are impact fee funds.





CEMETERY FUND DESCRIPTION

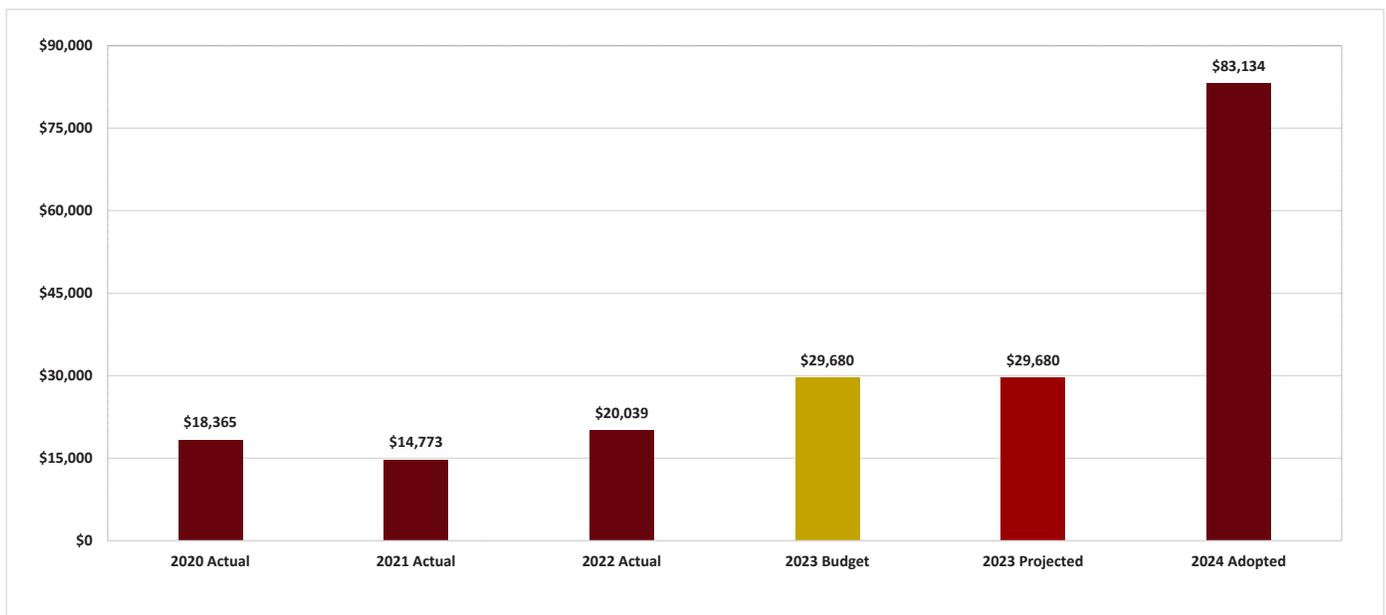
Mission

To maintain and develop the City Cemetery and honor it as a final resting place of Eagle Mountain citizens and others.

Department Description

The Cemetery Department is responsible for maintaining and developing the City Cemetery as it becomes the final resting place for more of Eagle Mountain's citizens and others. This is accomplished through maintenance, beautification, and marking of the cemetery grounds.

CEMETERY FUND EXPENDITURE TRENDS



CEMETERY

SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget INCREASED by 180.1%.

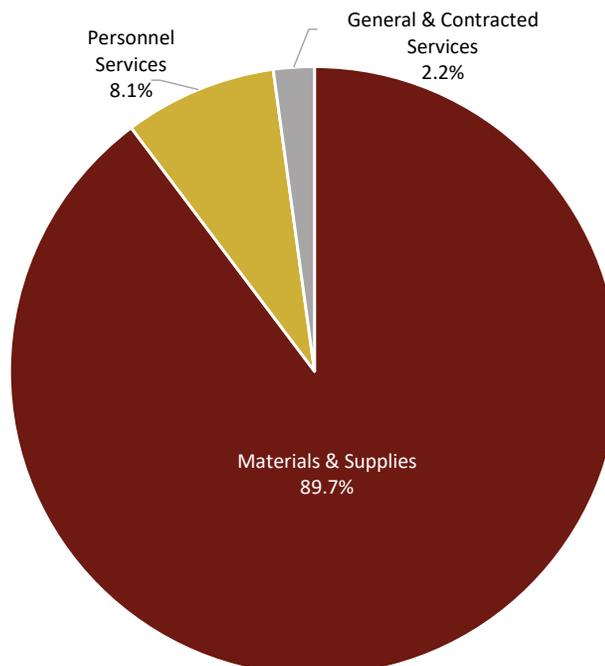
Personnel Services - Personnel services increased slightly (\$454).

General & Contracted Services - There were no changes in expenditures to this department.

Materials, Supplies & Services - New funding was approved for the cemetery master plan resulting in an increase for this department (\$53,000).

Capital Outlay - There were no capital outlays for this fund.

DEPARTMENT EXPENDITURES BY CATEGORY



CEMETERY



Fund 62- Cemetery Summary
Sub 49
Department - 62000

EXPENDITURES		2020	2021	2022	2023	2023	2024
		Actual	Actual	Actual	Budget	Projected	Adopted
Personnel Services		3,876	4,689	5,748	6,280	6,280	6,734
Materials & Supplies		8,667	10,084	10,542	21,600	21,600	74,600
General & Contracted Services		-	-	-	1,800	1,800	1,800
Capital Outlay		5,821	-	3,750	-	-	-
Expenditure Total:		18,365	14,773	20,039	29,680	29,680	83,134

REVENUES		2020	2021	2022	2023	2023	2024
		Actual	Actual	Actual	Budget	Projected	Adopted
62-00-33200-0000	Burial Plot Sales	37,625	62,500	57,550	50,000	50,000	50,000
62-00-33201-0000	Opening/Closing Fee	10,200	12,500	17,185	13,000	13,000	13,000
62-00-33202-0000	Headstone Inspections	525	805	595	500	500	500
62-00-33203-0000	Xfr of Ownership Fee-Cemetery	(150)	-	-	-	-	-
62-00-39920-0000	Use of Fund Reserves	-	-	-	-	-	19,634
Revenue Total:		48,200	75,805	75,330	63,500	63,500	83,134

BALANCE SUMMARY		2020	2021	2022	2023	2023	2024
		Actual	Actual	Actual	Budget	Projected	Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:		29,835	61,032	55,291	33,820	33,820	-
Fund Balance (Deficit)- Beginning:		102,122	131,957	192,989	248,279	282,099	315,919
Use of Fund Balance Reserve:		-	-	-	-	-	-
Fund Balance (Deficit)- Ending:		131,957	192,989	248,279	282,099	315,919	315,919

PERSONNEL SUMMARY (FTE)		2020	2021	2022	2023	2023	2024
		Actual	Actual	Actual	Budget	Projected	Adopted
Elected		-	-	-	-	-	-
Appointed		-	-	-	-	-	-
Full-time		0.05	0.05	0.05	0.05	0.05	0.09
Part-time/Seasonal		-	-	-	-	-	-
FTE Total:		0.05	0.05	0.05	0.05	0.05	0.09

Fund 62- Cemetery Detail
Sub 49
Department - 62000

Personnel Services		2020	2021	2022	2023	2023	2024
		Actual	Actual	Actual	Budget	Projected	Adopted
1111	Salaries FT	2,616	3,209	3,822	4,301	4,301	4,592
1211	Overtime	-	9	30	-	-	-
1300	Employee Benefits (401k & 457)	162	190	239	268	268	278
1321	Clothing Allowance	-	-	17	-	-	17
1511	FICA	-	-	-	-	-	-
1512	Medicare	38	45	57	63	63	68
1521	Retirement	483	571	725	753	753	818
1531	State Insurance Fund	-	-	-	-	-	59
1541	Health Insurance	521	592	758	791	791	798
1545	Dental Insurance	40	50	63	66	66	68
1548	Vision Insurance	6	9	12	12	12	13
1561	Long Term Disability	10	15	25	26	26	23
Total:		3,876	4,689	5,748	6,280	6,280	6,734

Materials & Supplies		2020	2021	2022	2023	2023	2024
		Actual	Actual	Actual	Budget	Projected	Adopted
2513	Materials & Supplies	2,323	3,281	890	5,000	5,000	5,000
4531	Professional and Technical Services	5,462	5,804	4,250	11,600	11,600	63,100
5002	Special Projects	151	577	897	2,000	2,000	3,500
5410	Landscaping Maintenance	731	422	4,504	3,000	3,000	3,000
Total:		8,667	10,084	10,542	21,600	21,600	74,600

General & Contracted Services		2020	2021	2022	2023	2023	2024
		Actual	Actual	Actual	Budget	Projected	Adopted
2321	Travel & Training	-	-	-	1,800	1,800	1,800
Total:		-	-	-	1,800	1,800	1,800

Capital Outlay		2020	2021	2022	2023	2023	2024
		Actual	Actual	Actual	Budget	Projected	Adopted
7000	Capital Outlay	5,821	-	3,750	-	-	-
Total:		5,821	-	3,750	-	-	-

IMPACT FEES

IMPACT FEE OVERVIEW

Impact fees are fees imposed on a new or proposed development project to pay for all or a portion of the costs associated with providing public services and infrastructure to the new development. The City collects these fees for the following services: culinary water, sewer, parks and recreation, storm drain, and transportation.

Impact fee revenues and expenditures increase or decrease from year to year depending on building and development trends. Impact fee funds are primarily used for capital improvements. However, they can also be returned to the developers in the form of reimbursement agreements. These agreements are established on a case- by-case basis and are meant to reimburse developers for constructing greater infrastructure than is needed for their specific development.

All the impact fees, except for culinary water, are distinguished by service areas within the City. These service areas are the North Service Area (“NSA”), South Service Area (“SSA”), and West Service Area (“WSA”).

Culinary water was recently amended with consideration for the Central Utah Water Conservancy District and is now divided based on those with and without water rights.

Below is a consolidated impact fee schedule. All fees are charged per Equivalent Residential Unit (ERU).

CONSOLIDATED IMPACT FEE SCHEDULE

Consolidated Impact Fee Schedule					
	With Water Rights	Without Water Rights	NSA	SSA	WSA
Culinary Water**	\$ 4,314.94	\$ 2,476.94			
Sewer*			\$ 1,242.04	\$ 3,462.01	\$ 3,462.01
Transportation			\$ 1,235.00	\$ 1,235.00	\$ 1,235.00
Storm Drain			\$ 282.00	\$ 679.00	\$ 2,470.00
Parks & Trails			\$ 3,690.00	\$ 3,690.00	\$ 3,690.00
Public Safety			\$ 42.00	\$ 42.00	\$ 42.00

Updated 08/15/2023

* NSA Sewer also subject to impact fee levied by Timpanogos Special Service District

** Developments without water rights utilizing Central Utah Water Conservancy District water are also subject to one-time development take down and capital recovery fees.

IMPACT FEES



PARKS/TRAILS IMPACT FEE FUND

Fund 15 -Parks/Trails Impact Fee

EXPENDITURES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
15-51-51000-4531	Professional & Technical Services	330	1,687	-	-	-	-
15-51-45100-6000	Bad Debt Expense	-	-	-	-	-	-
15-51-51000-6302	SITLA Impact Fee Reimbursement	97,240	141,570	136,152	106,964	-	-
15-51-45100-7000	Capital Outlay	-	-	-	-	-	30,000
15-61-48100-9147	Due To General Capital Proj Fund	-	-	5,912,164	5,992,889	6,000,000	-
15-99-48700-9499	Fund Balance Appropriation	-	-	-	-	-	1,117,002
Total Financing Uses:		97,570	143,257	6,048,316	6,099,853	6,000,000	1,147,002
REVENUES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
15-00-34825-0000	Future Facilities SSA	827,970	2,647,561	2,999,720	3,554,552	850,000	534,502
15-00-34840-0000	SITLA Equity Buy-In NSA	62,920	72,006	19,085	-	-	-
15-00-34841-0000	SITLA Equity Buy-In SSA	78,650	101,211	27,412	-	-	-
15-00-34800-0000	Impact Fees	-	-	-	-	-	-
15-00-34845-0000	Future Facilities NSA	610,409	1,724,029	1,601,160	2,108,632	650,000	575,000
15-00-34850-0000	Future Facilities PrksTrls WSA	-	9,476	50,120	57,280	28,000	32,500
15-00-37010-0000	Interest Earnings	11,379	7,954	9,398	5,469	138,500	5,000
15-00-39920-0000	Use of Fund Reserves	-	-	-	-	4,333,500	-
Total Financing Sources:		1,591,328	4,562,237	4,706,895	5,725,933	6,000,000	1,147,002
BALANCE SUMMARY		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:		1,493,758	4,418,979	(1,341,422)	(373,920)	-	-
Fund Balance (Deficit)- Beginning:		2,925,222	4,418,980	8,837,959	7,244,671	6,870,751	6,870,751
Fund Balance (Deficit)- Ending:		4,418,980	8,837,959	7,244,671	6,870,751	6,870,751	6,870,751

STORM WATER IMPACT FEE FUND

Fund 17- Storm Water Impact Fee

EXPENDITURES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
17-51-59000-4531	Professional & Technical Services	8,522	8,330	980	39,120	-	-
17-51-59000-6000	Bad Debt Expense	-	-	-	-	-	-
17-51-59000-6306	EM Property Reimbursement	-	-	-	-	-	-
17-51-59000-6310	Developer Impact Fee Reimbursement	20,866	17,303	28,611	79,022	40,000	21,000
17-51-59000-7000	Capital Outlay	-	-	-	-	-	1,000,000
17-61-48100-9147	Due To General Fund Capital Projects Fund	-	-	-	2,351,100	2,351,100	-
17-61-48100-9159	Due To Storm Water Fund	-	-	-	-	-	-
Total Financing Uses:		29,388	25,633	29,591	2,469,242	2,391,100	1,021,000
REVENUES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
17-00-34806-0000	N Revenue Bond Equity Buy-In	-	-	-	-	-	-
17-00-34820-0000	EMP Property Buy-In	20,866	26,130	23,321	30,902	10,000	7,500
17-00-34825-0000	Future Facilities SSA	337,446	493,925	499,099	660,749	200,000	141,300
17-00-34833-0000	Tickville Wash/Basin Equity Buy-In	41,168	51,525	35,925	48,120	17,000	13,500
17-00-34845-0000	Future Facilities NSA	87,824	143,105	136,449	185,055	60,000	51,500
17-00-34850-0000	Future Facilities StrmWtr WSA	-	5,884	35,616	40,704	20,000	23,000
17-00-37010-0000	Interest Earnings	14,640	4,540	4,343	2,417	71,000	5,000
17-00-38110-0000	Due From General Fund Impact Fees	-	-	-	-	-	-
17-00-39920-0000	Use of Fund Reserves	-	-	-	1,462,175	2,013,100	779,200
Total Financing Sources:		501,943	725,110	734,752	2,430,122	2,391,100	1,021,000
BALANCE SUMMARY		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:		472,555	699,477	705,161	(39,120)	-	-
Fund Balance (Deficit)- Beginning:		1,052,848	1,525,403	2,224,881	2,930,042	2,890,922	2,890,922
Fund Balance (Deficit)- Ending:		1,525,403	2,224,881	2,930,042	2,890,922	2,890,922	2,890,922

IMPACT FEES

PUBLIC SAFETY IMPACT FEE FUND

Fund 16- Public Safety Impact Fee

EXPENDITURES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
16-61-48100-9110	Due To General Fund (Reimbursement)	-	49	-	-	-	-
16-99-48700-9499	Fund Balance Appropriation	-	-	-	30,000	30,000	21,000
Total Financing Uses:		-	49	-	30,000	30,000	21,000

REVENUES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
16-00-34800-0000	Impact Fees	-	-	47,684	30,000	30,000	21,000
16-00-34805-0000	Equity Buy-In Public Safety SSA	-	-	-	-	-	-
16-00-34806-0000	Equity Buy-In Public Safety NSA	-	-	-	-	-	-
16-00-34825-0000	Future Facilities SSA	-	-	-	-	-	-
16-00-34845-0000	Future Facilities NSA	-	-	-	-	-	-
16-00-37010-0000	Interest Earnings	-	-	-	-	-	-
16-00-38110-0000	Due From General Fund Impact Fees	-	-	-	-	-	-
	Use of Fund Balance Reserve	-	-	-	-	-	-
Total Financing Sources:		-	-	47,684	30,000	30,000	21,000

BALANCE SUMMARY		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:							
	Fund Balance (Deficit)- Beginning:	49	49	(0)	47,683	47,683	47,683
	Fund Balance (Deficit)- Ending:	49	(0)	47,683	47,683	47,683	47,683

TRANSPORTATION IMPACT FEE FUND

Fund 18- Transportation Impact Fee

EXPENDITURES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
18-51-44100-4531	Professional & Technical Services	28,815	-	-	-	-	-
18-51-44100-6000	Bad Debt Expense	-	-	-	-	-	-
18-51-44100-6301	SL6 Pony Express Pkwy Reimbursement	253,863	-	-	-	-	-
18-51-44100-6302	SITLA Impact Fee Reimbursement	110,993	128,763	356,945	-	-	-
18-51-44100-6306	EM Property Reimbursement	-	-	-	-	-	-
18-51-44100-6310	Developer Impact Fee Reimbursement	454,264	200,969	-	186,000	186,000	-
18-51-44100-6315	PE Pkwy Loan Pymnt	-	468,444	234,222	-	-	-
18-51-44100-7000	Capital Outlay	-	-	-	-	-	4,200,000
18-61-48200-9147	Due To General Fund CP Fund	-	-	2,405,056	-	-	-
18-61-48100-9179	Due To Debt Service Fund	-	-	-	1,826,799	1,826,799	1,826,362
18-99-48700-9499	Fund Balance Appropriation	-	-	-	-	-	-
Total Financing Uses:		847,935	798,176	2,996,223	2,012,799	2,012,799	6,026,362

REVENUES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
18-00-34820-0000	EMP Buy-In	454,264	387,153	3,861	-	-	-
18-00-34825-0000	Future Facilities SSA	893,152	1,144,767	1,075,294	1,447,376	700,000	785,000
18-00-34840-0000	Sweetwater Rd Equity Buy-In NSA	-	-	-	-	-	-
18-00-34841-0000	ROW & Sweetwater Rd Equity Buy-In SSA	178,610	237,088	77,376	186,000	250	-
18-00-34844-0000	Pony Express Ext through Silver Lake	240,352	26,270	-	-	-	-
18-00-34845-0000	Future Facilities NSA	635,843	866,216	643,364	688,818	250,000	207,000
18-00-34847-0000	Airport Road ROW NSA	19,008	24,842	6,963	17,952	-	-
18-00-34848-0000	Airport Road ROW WSA	23,866	30,756	10,032	24,420	-	-
18-00-34849-0000	Airport Road ROW NSA	-	132	33	-	-	-
18-00-34850-0000	Future Facilities Trans WSA	-	4,940	17,290	19,760	10,000	11,000
18-00-37010-0000	Interest Earnings	13,861	6,173	5,802	2,809	71,500	10,000
18-00-38110-0000	Due From General Fund Impact Fees	-	-	-	-	-	-
18-00-39920-0000	Use of Fund Balance Reserve	-	-	-	-	981,049	5,013,362
Total Financing Sources:		2,458,956	2,728,337	1,840,015	2,387,135	2,012,799	6,026,362

BALANCE SUMMARY		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:							
	Fund Balance (Deficit)- Beginning:	1,611,021	1,930,161	(1,156,209)	374,336	-	-
	Fund Balance (Deficit)- Ending:	2,810,452	4,740,613	3,584,405	3,958,741	3,958,741	3,958,741

IMPACT FEES



WATER IMPACT FEE FUND

Fund 11- Water Impact Fee

EXPENDITURES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
11-51-51000-4531	Professional & Technical Service:	31,156	11,360	3,443	-	-	-
11-51-51000-6000	Bad Debt Expense	-	-	-	-	-	-
11-51-51000-6302	SITLA Impact Fee Reimbursemen	18,212	42,772	-	-	-	-
11-51-51000-6310	Developer Impact Fee Reimbursemen	-	-	55,887	3,005,960	480,000	510,000
	Pole canyon Interconnec	-	-	-	-	-	-
	Building (1/2 Water 1/2 WW)	-	-	-	-	-	-
11-51-51000-7000	Capital Outlay	-	-	-	-	-	10,750,000
11-61-48100-9110	Due To General Fund	-	-	-	-	-	-
11-61-48100-9147	Due To General Fund Capital Projects Func	-	-	-	-	-	-
11-61-48100-9151	Due To Water Fund	-	4,605,504	1,241,622	12,497,192	12,497,192	654,416
11-61-48100-9151	Due To Water Fund (Debt Service Reimb.)	-	-	-	-	-	-
11-61-48100-9151	Due To Water Fund (CWP Shares)	-	-	-	-	-	-
11-61-48100-9151	Due To Water Fund (Settlement)	-	-	-	-	-	-
Total Financing Uses:		49,368	4,659,636	1,300,951	15,503,152	12,977,192	11,914,416

REVENUES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
11-00-34805-0000	Buy In Water SA 1	809,480.00	\$1,171,359	\$2,725,652.54	\$2,590,257	\$400,000	\$400,000
11-00-34806-0000	Buy In Water SA 2	325,304.00	\$467,599	\$212,661.20	\$415,703	\$80,000	\$110,000
11-00-34810-0000	EM Properties Well	-	-	-	-	-	-
11-00-34820-0000	EMP Buy-In	-	-	-	-	-	-
11-00-34825-0000	Future Facilities SSA	-	-	-	-	-	-
11-00-34830-0000	CP Water LC Equity Buy-ir	-	-	-	-	-	-
11-00-34831-0000	Sunset Dr Dist Line Equity Buy-ir	-	-	-	-	-	-
11-00-34832-0000	Spyglass Dist Line Equity Buy-ir	-	-	-	-	-	-
11-00-34833-0000	Valley View Wtr Tank Equity Buy-ir	-	-	-	-	-	-
11-00-34834-0000	Storage Reimbursement	-	-	-	-	-	-
11-00-34840-0000	SITLA 12"Water Line NSA	-	-	-	-	-	-
11-00-34841-0000	SITLA 12"Water Line SSA	-	-	-	-	-	-
11-00-34844-0000	Pony Express Well	-	-	-	-	-	-
11-00-34845-0000	Future Facilities NSA	-	-	-	-	-	-
11-00-34860-0000	Future Facilities Water SA 1	4,069,152.00	5,162,459	4,311,107	5,191,272	1,400,000	1,260,000
11-00-34870-0000	Future Facilities Water SA 2	358,839.00	525,868	344,070	531,248	100,000	140,000
11-00-37010-0000	Interest Earnings	71,635	39,724	60,076	26,762	709,000	200,000
11-00-38151-0000	Due From Water Fund	-	-	-	-	-	-
11-00-39920-0000	Use of Fund Reserves	-	-	-	2,236,741	10,288,192	9,804,416
Total Financing Sources:		5,634,410	7,367,009	7,653,566	10,991,983	12,977,192	11,914,416

BALANCE SUMMARY		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:							
Fund Balance (Deficit)- Beginning:		7,546,429	13,131,471	15,838,845	22,191,460	17,680,291	17,680,291
Fund Balance (Deficit)- Ending:		13,131,471	15,838,845	22,191,460	17,680,291	17,680,291	17,680,291



WASTEWATER IMPACT FEE FUND

EXPENDITURES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
12-51-52000-4531	Professional & Technical Services	-	2,400	4,335	-	5,000	-
12-51-52000-6306	EM Properties Reimbursement	-	-	-	-	-	-
12-51-52000-6309	Evan's Ranch Reimbursement	-	-	-	-	-	-
12-51-52000-6310	Developer Impact Fee Reimbursement	82,736	116,913	205,049	2,183,193	300,000	4,650
12-61-48100-9147	Due To General Fund Capital Projects Fund	-	-	1,696,483	-	-	-
12-61-48100-9152	Due To Sewer Fund	-	7,001,630	1,324,925	4,798,712	3,500,000	-
12-61-48100-9152	Due To Sewer Fund DEQ Debt Service	-	-	-	-	-	-
12-99-48700-9499	Fund Balance Appropriation	-	-	-	-	-	940,800
Total Financing Uses:		82,736	7,120,943	3,230,792	6,981,905	3,805,000	945,450

REVENUES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
12-00-34805-0000	S Revenue Bond Equity Buy-In	1,438,437	1,818,782	1,678,120	2,064,451	600,000	480,000
12-00-34816-0000	Evans Ranch Trunk Line	169,234	212,118	178,311	201,838	60,000	-
12-00-34820-0000	EMP Property Buy-In	82,736	104,612	94,356	118,742	1,000	-
12-00-34825-0000	Future Facilities SSA	991,375	1,253,510	1,156,565	1,422,825	500,000	386,800
12-00-34830-0000	Ranches Pkwy Ext.	674	845	710	-	225	-
12-00-34845-0000	Future Facilities WW NSA	225,518	282,642	237,615	268,968	80,000	72,000
12-00-34855-0000	Camp Williams Sewer Line	14,528	18,210	15,308	17,327	4,800	4,650
12-00-39920-0000	Use of Fund Reserves	-	-	-	2,881,501	2,473,975	-
12-00-37010-0000	Interest Earnings	46,144	20,730	10,822	6,253	85,000	2,000
Total Financing Sources:		2,968,646	3,711,449	3,371,806	6,981,905	3,805,000	945,450

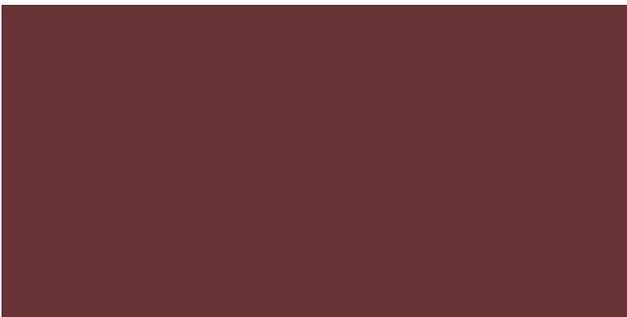
BALANCE SUMMARY		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:		2,885,911	(3,409,494)	141,013	-	-	-
Fund Balance (Deficit)- Beginning:		3,761,632	6,647,542	3,238,049	3,379,062	3,379,062	3,379,062
Fund Balance (Deficit)- Ending:		6,647,542	3,238,049	3,379,062	3,379,062	3,379,062	3,379,062





VII. ENTERPRISE FUNDS

Enterprise Funds Overview.....	181
Enterprise Funds Revenues	182
Enterprise Fund Summary	187
Enterprise Fund Departments	189
Sewer	189
Solid Waste	194
Storm Water.....	197
Water.....	201



ENTERPRISE FUNDS OVERVIEW

ENTERPRISE FUND OVERVIEW

Enterprise revenues make up 35% of total budgeted revenues. Enterprise Funds are established to account for the operations of utility services. As such, these funds are to be handled on the same basis as similar, privately-owned utilities or other business organizations. Each enterprise that provides a distinct service has a separate fund account. Eagle Mountain has four significant enterprise funds: Sewer, Solid Waste, Water, and Storm Water. The Electric and Gas Funds are maintained here as well, though revenues are limited due to the sale of Eagle Mountain's gas and electric utilities eight years ago.

ENTERPRISE FUND SERVICE LEVELS

The City is committed to improving the level of services it provides residents. Eagle Mountain conducts annual surveys to assess residents' satisfaction with provided services. To continue improving city services, Fund Managers have identified objectives for their utility services. Performance measurements have been created to monitor advancement towards improving certain aspects of the services. As an ongoing part of the budget process, the City seeks and assesses feedback from residents on improving service levels.

MAJOR CHANGES

Growth

Eagle Mountain's expected growth over the upcoming decades has posed a challenge for utilities and their infrastructures. As the City plans for growth, it continually budgets money to pay for future infrastructure and accommodate near-future energy needs. Meta Platforms Inc., which is currently constructing a large datacenter in Eagle Mountain, will invest millions of dollars into infrastructure for the City. Google and QTS have now presented plans for additional datacenters that will add to the investments in infrastructure for the City. These investments will help Eagle Mountain as it continues to add infrastructure to support the growth of the City. Other major economic development projects that have already begun or will begin soon will also contribute significantly to infrastructure investments.

ENTERPRISE FUNDS REVENUES

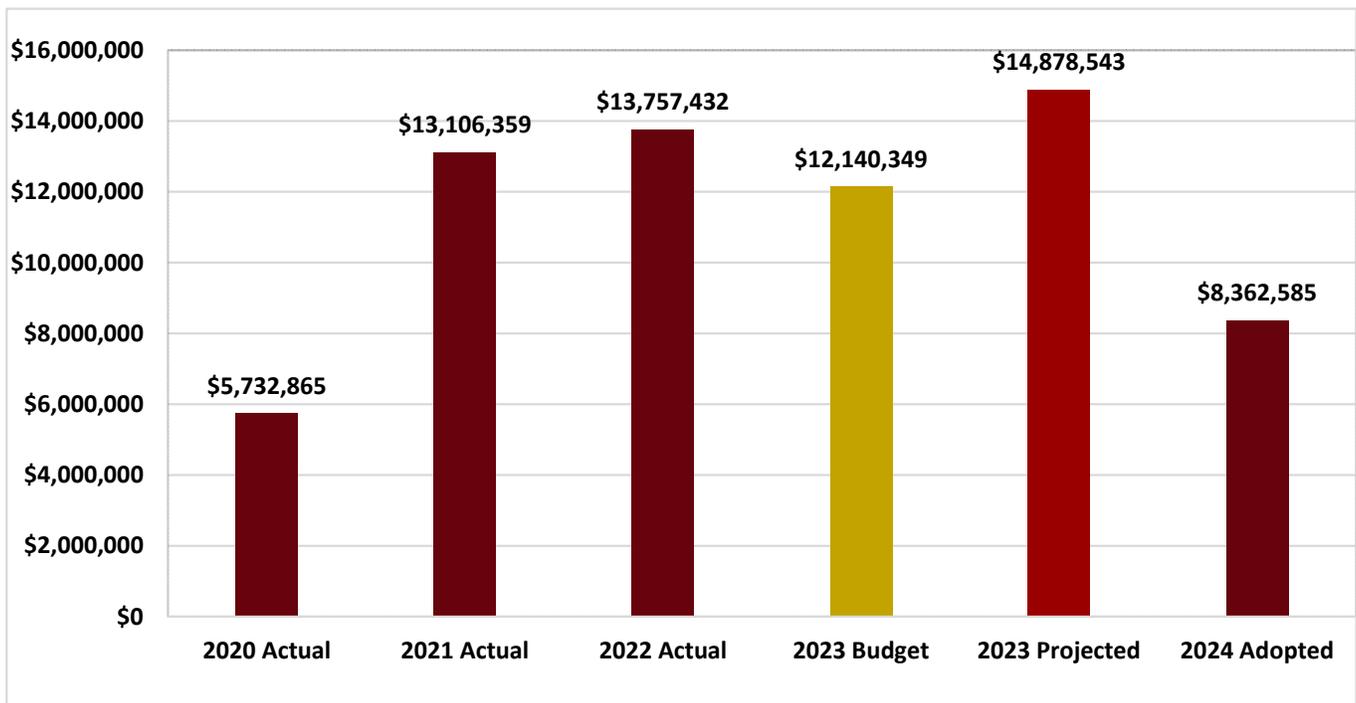
ENTERPRISE FUND REVENUE OVERVIEW

The primary sources of revenue for the Enterprise Funds are user and connection fees. User fees are the monthly charges for receipt of the utility product or service. The connection fees are charges for personnel physically connecting a building to the utility system.

Sewer Revenues

Total sewer revenues are approved at \$8.4 million for FY 2024, which is a 43.8% decrease over the FY 2023 projected revenue of \$14.9 million. The majority of revenues come from sewer user fees. The reduction in revenue is related to one-time revenues received in prior years such as grants and transfers of impact fees used for capital expenditures. Revenue specific to sewer user fees is expected to increase from \$7.8 million in FY 2023 to \$8.3 million in FY 2024 and includes a rate increase of 2.5% effective July 1, 2023.

YEAR-OVER-YEAR SEWER REVENUES



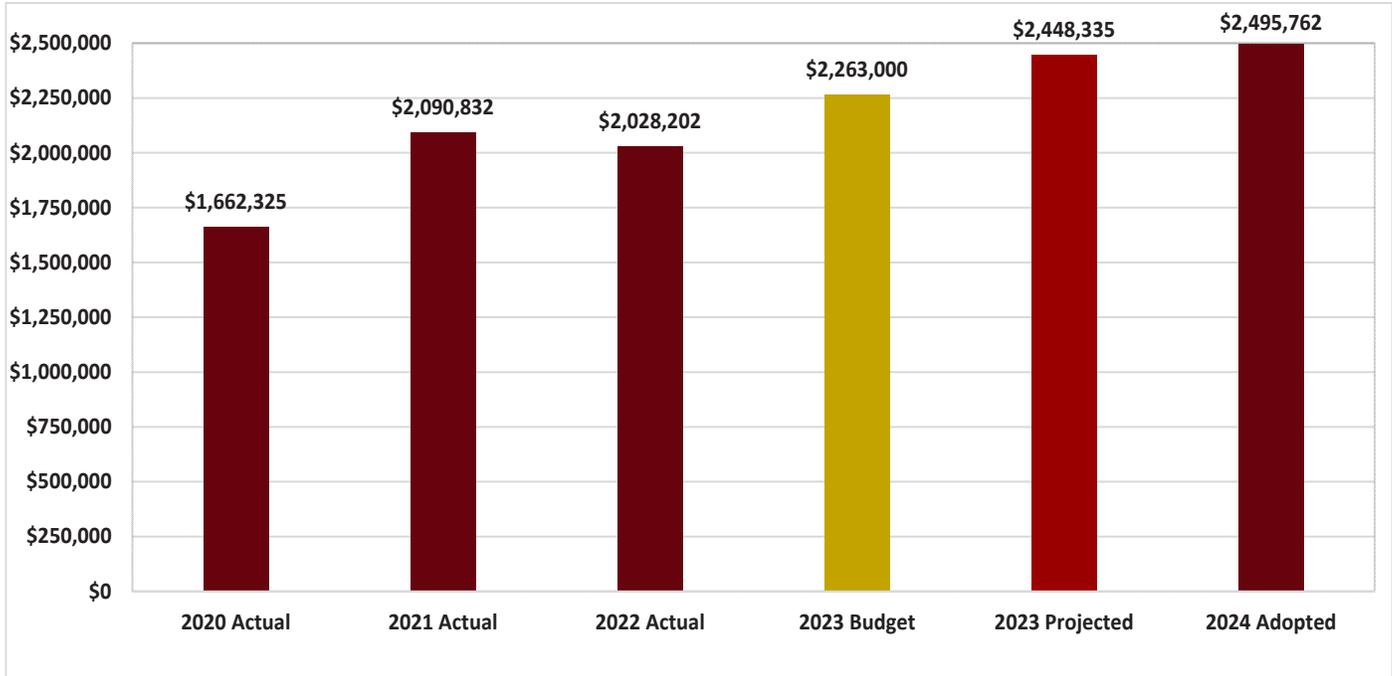
ENTERPRISE FUNDS REVENUES



Solid Waste Revenues

Eagle Mountain currently contracts with Ace Disposal for solid waste services, but the City handles billing. Total solid waste revenues are approved at \$2.5 million for FY 2024, a 1.9% increase over the FY 2023 projected revenue of \$2.4 million. The majority of revenues come from solid waste user fees. The City's current solid waste fees are \$9.50 for the first waste can and \$6.25 for each additional waste can. Recycling cans are \$5. The year-to-year revenues are displayed in the graph below.

YEAR-OVER-YEAR SOLID WASTE REVENUES

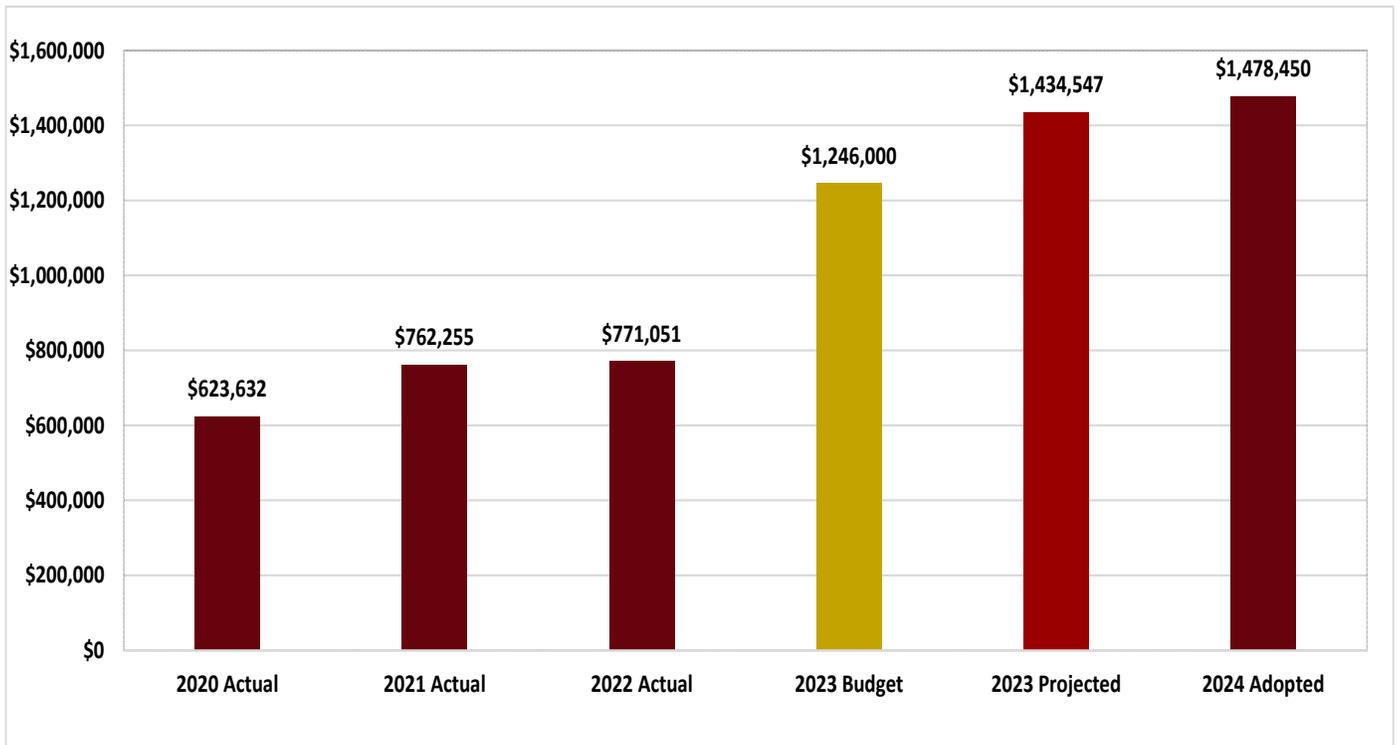


ENTERPRISE FUNDS REVENUES

Stormwater Revenues

Total stormwater revenues are approved at \$1.5 for FY 2024, a 3.1% increase over the FY 2023 projected revenue of \$1.4 million. Stormwater fees are charged at \$8.25.

YEAR-OVER-YEAR STORMWATER REVENUES

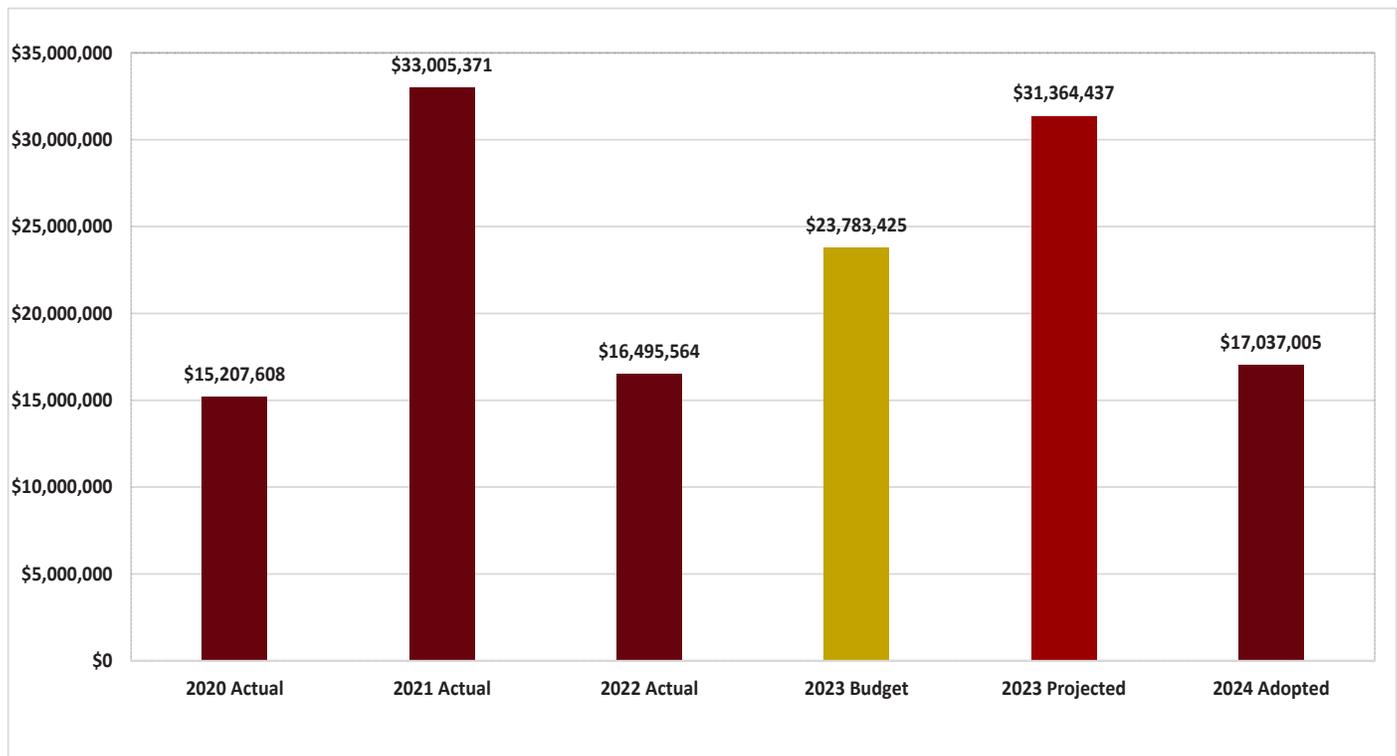




Water Revenues

The water utility is the City's largest utility. Total water revenues are approved at \$17 million for FY 2024, a 45.7% decrease over the FY 2023 projected revenue of \$31.4 million. The reduction in revenue is related to one-time revenues received in prior years such as grants and transfers of impact fees used for capital expenditures. Revenue specific to water user fees is expected to increase from \$7.3 million in FY 2023 to \$8 million in FY 2024 and includes a rate increase of 4% effective July 1, 2023. The year-to-year revenues are displayed in the graph below.

YEAR-OVER-YEAR WATER REVENUES



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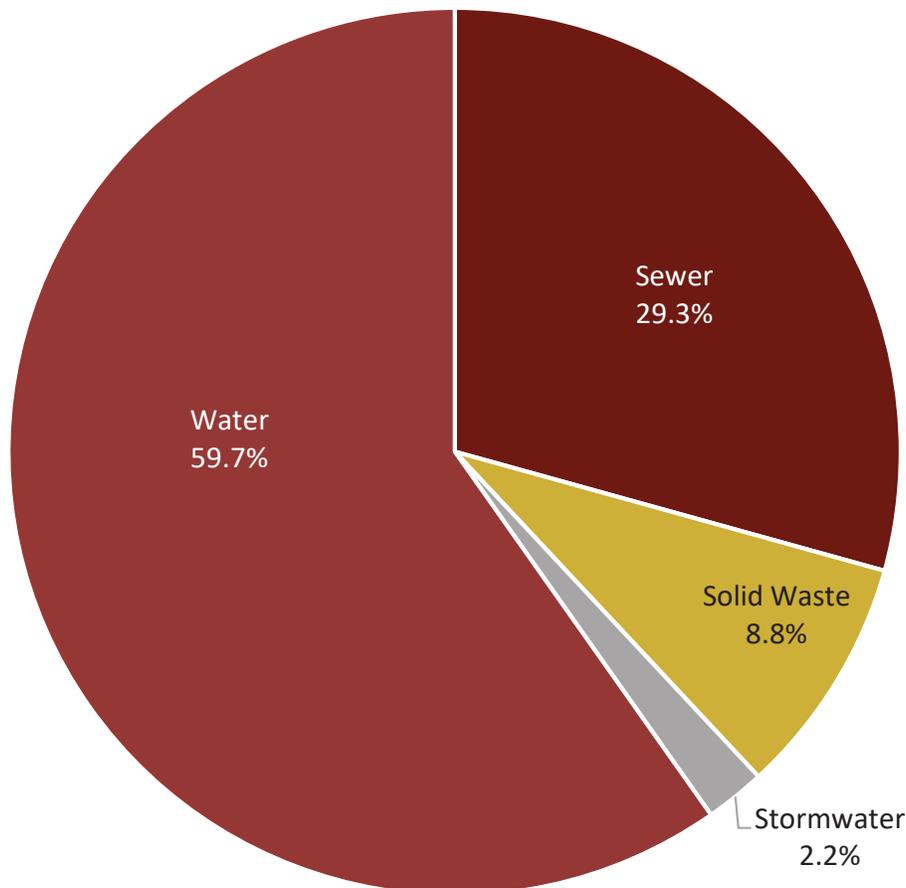
ENTERPRISE FUNDS SUMMARY

ENTERPRISE FUND REVENUES YEAR-OVER-YEAR

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Sewer	5,732,865	13,106,359	13,757,432	12,140,349	14,878,543	8,362,585
Solid Waste	1,662,325	2,090,832	2,028,202	2,263,000	2,448,335	2,495,762
Stormwater	623,632	623,632	623,632	623,632	623,632	623,632
Water	15,207,608	33,005,371	16,495,564	23,783,425	31,364,437	17,037,005
Expenditure Total:	23,226,431	48,826,195	32,904,829	38,810,406	49,314,947	28,518,984

*Figures do include interfund transfers.

ENTERPRISE REVENUES BY FUND FY 2023

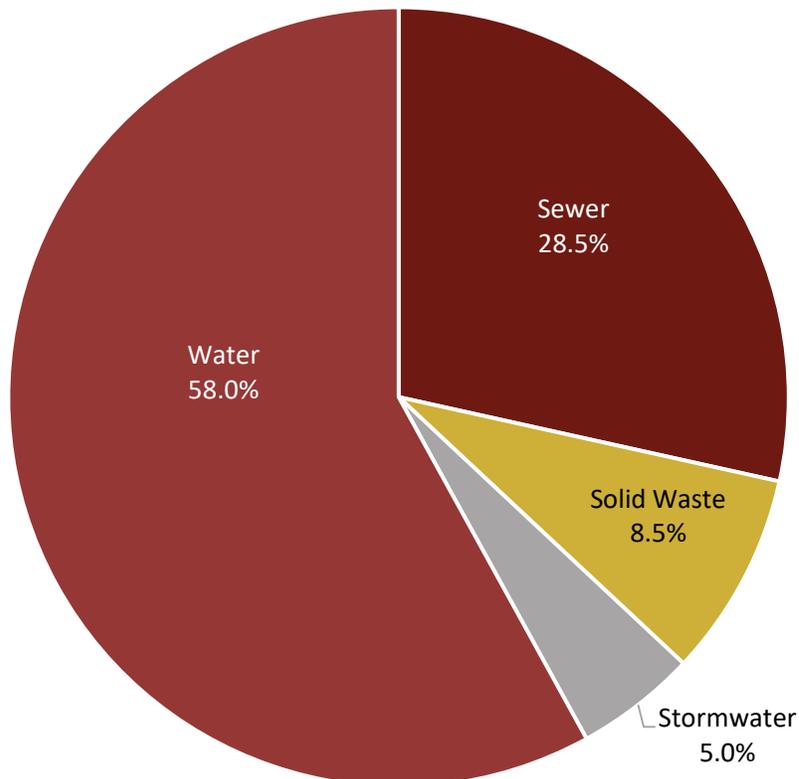


ENTERPRISE FUND EXPENDITURES YEAR-OVER-YEAR

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Sewer	5,840,836	11,333,716	12,384,901	13,380,023	14,878,543	8,362,585
Solid Waste	1,399,895	1,561,600	1,913,506	2,791,712	2,253,203	2,495,762
Stormwater	601,918	582,465	635,481	1,185,483	1,201,456	1,478,450
Water	11,976,875	29,816,357	7,629,132	31,296,275	31,364,437	17,037,005
Expenditure Total:	19,819,523	43,294,137	22,563,019	48,653,493	49,697,639	29,373,802

*Figures do not include debt service. Debt service is reported in the "Debt" portion of the budget. However, much of the debt service is paid directly out of the Enterprise Funds. Figures do include interfund transfers.

ENTERPRISE EXPENDITURES BY FUND FY 2023





Mission

To operate and maintain a safe, adequate, reliable, high-quality, and clog-free wastewater service that properly functions in accordance with designed capacities.

Department Overview

Eagle Mountain City's Wastewater Department manages the City's 2.4 million gallon sewer treatment plant and provides safe and efficient operation of the facility in compliance with State regulations. Personnel are responsible for maintaining designated sewage flows by maintaining City-owned sanitary facilities and ensuring proper functioning.



The 2.4 million gallon sewer treatment plant provides efficient sewage operations for the City

Sewer System Maintenance

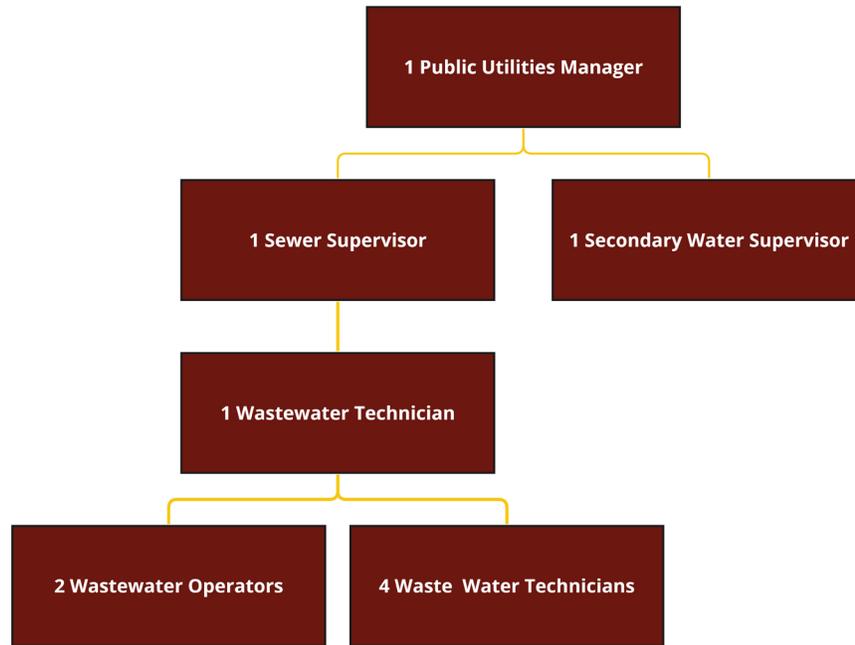
A major duty of the Wastewater Utility Division is being responsible for the maintenance and repair of the City's sewer system. Personnel are in charge of repairing line breaks and fixing service problems. The treatment plant operates on a 24-hour, 7-days-per-week basis with operators on-call after hours. The treatment plant is staffed on weekends and holidays. Personnel are responsible to ensure the longevity of the Wastewater Treatment Plant's infrastructure through building maintenance and repairs.

Lift Stations

There are two lift stations in the City. The purpose of a sewage lift station is to raise the wastewater up to a level that will allow gravity to feed sewage into the sewer line. The advantage of this system is that it allows for communities such as Lone Tree, Kiowa Valley, and Smith Ranch to be built below the elevation of the sewer main and still be capable of using a sewer system instead of a septic system. This department maintains the mechanical and electrical equipment on both lift stations. The lift station maintenance program assures system reliability by performing daily inspections of the system's wastewater lift stations. These daily inspections include the maintenance and repair of pumps, motors, electrical control systems, and various control devices at each lift station. Both lift stations are piped into the trunk line which connects to the Timpanogos Special Service District (TSSD). Wastewater Systems Support maintains an emergency response team that is on call 24 hours a day, 365 days a year.

SEWER

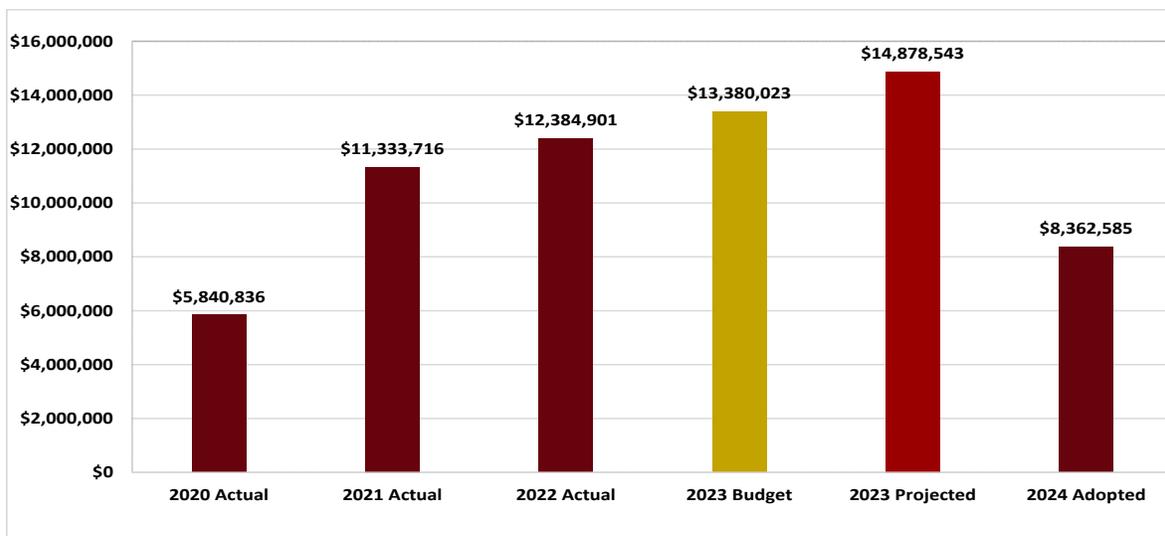
SEWER DEPARTMENT ORGANIZATION



SEWER DEPARTMENT PERSONNEL CHANGES

There were no personnel changes made in this department for FY 2024.

SEWER DEPARTMENT EXPENDITURE TRENDS



*Totals do not include debt service payments. Debt service is reported in the "Debt" section of the budget.



SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget DECREASED by 43.8%

Personnel Services - Salaries and benefits were slightly adjusted, resulting in a slight increase (\$74,203).

Materials, Supplies & Services - Reduction in new contracted services resulted in an overall decrease (\$164,634).

Transfers & Other Uses - A change in the need for transfers resulted in an increase (\$203,496)

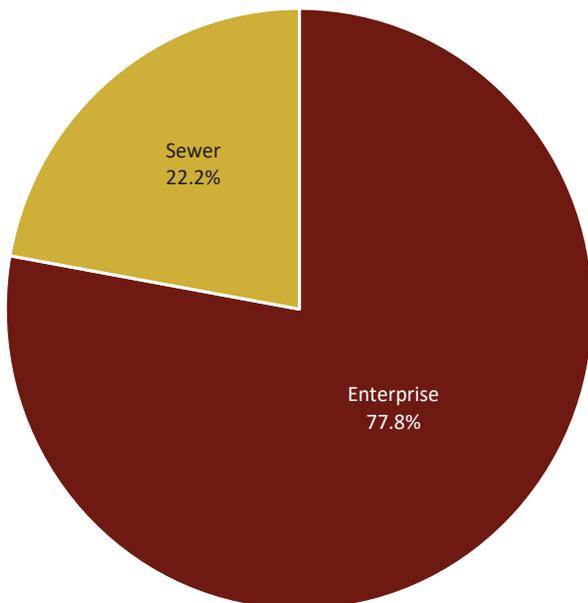
Interfund Transactions - There are no interfund transactions for this department.

Capital Outlay - A decrease in allocation of new projects reduced overall costs (\$60,000).

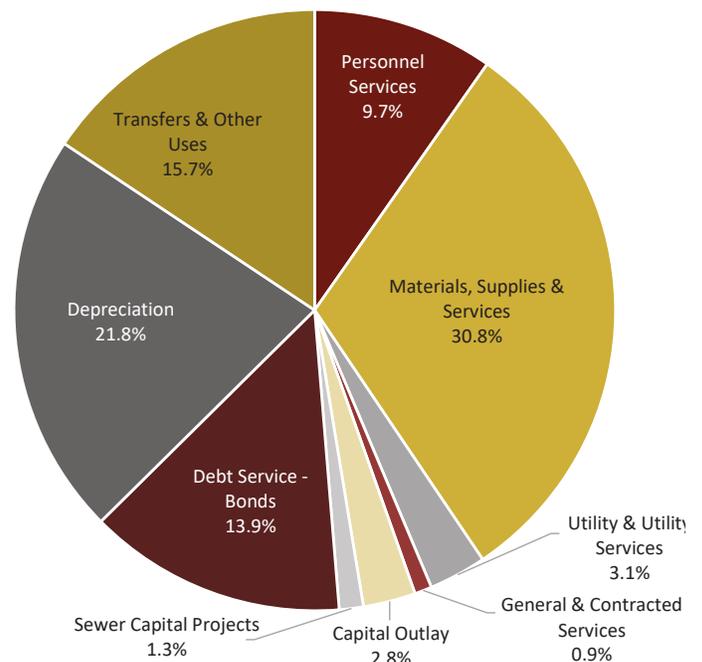
Debt Service - A change in costs resulted in an increase in debt service bond expenditures (\$219,847).

Sewer Capital Projects - No new projects were approved resulting in a significant decrease in capital project expenditures (\$6,859,828).

DEPARTMENT EXPENDITURES COMPARED TO ENTERPRISE FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



SEWER

Fund 52- Wastewater Utility
Sub 45- Utility Services
Department 52000

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	414,461	491,917	647,543	640,374	739,259	813,462
Materials, Supplies & Services	1,572,496	1,904,135	2,212,069	2,165,250	2,743,885	2,579,251
Utility & Utility Services	97,339	270,767	200,394	324,000	215,000	258,768
General & Contracted Services	4,506	3,214	8,855	69,760	69,760	77,504
Capital Outlay	16,084	5,268	-	295,000	295,000	235,000
Sewer Capital Projects	1,895,694	6,420,034	6,817,667	6,038,328	6,968,328	108,500
Debt Service	-	-	-	-	-	-
Debt Service - Bonds	1,035,880	1,331,017	1,390,298	1,141,812	1,141,812	1,161,258
Depreciation	-	-	-	1,600,000	1,600,000	1,819,847
Transfers & Other Uses	804,376	907,364	1,108,075	1,105,499	1,105,499	1,308,995
Interfund Transactions	-	-	-	-	-	-
Expenditure Total:	5,840,836	11,333,716	12,384,901	13,380,023	14,878,543	8,362,585

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
52-00-33450-0000 Sewer Grant	-	-	-	-	1,500,000	-
52-00-35200-0000 Utility Billing- Sewe:	4,808,453	5,919,801	5,992,258	6,485,770	7,878,257	8,302,585
52-00-35270-0000 Connection Fees	126,900	157,300	139,100	180,400	45,000	35,000
52-00-35999-0000 YEC Audit Adjustment & Accrua	-	-	-	-	-	-
52-00-36020-0000 Late/Delinquent Fees Penalties & Charge:	-	-	40,000	-	-	-
52-00-37010-0000 Interest Earnings	30,731	7,104	21,067	25,000	52,285	25,000
52-00-37090-0000 Other Miscellaneous	10,880	-	-	-	-	-
52-00-37020-0000 Gain on Sale of Vehicles	-	-	-	-	-	-
52-00-38110-0000 Due From General Fund	-	-	4,543,599	-	-	-
52-00-38112-0000 Due From WW Impact Fee Fund	-	7,001,630	3,021,408	4,798,712	3,500,000	-
52-00-38151-0000 Due From Water Fund	-	-	-	-	-	-
52-00-39111-0000 Bond Proceeds	-	-	-	-	-	-
52-00-39710-0000 Contributions- From Develop:	755,902	20,525	-	-	-	-
52-00-39111-0000 Bond Proceeds	-	-	-	-	-	-
52-00-39920-0000 Use of Fund Reserves	-	-	-	650,467	1,903,001	-
Revenue Total:	5,732,865	13,106,359	13,757,432	12,140,349	14,878,543	8,362,585

BALANCE SUMMARY	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:						
Fund Balance (Deficit)- Beginning	39,002,440	38,894,470	40,667,113	42,039,644	40,799,970	40,799,970
Use of Fund Balance Reserve	-	-	-	-	-	-
Fund Balance (Deficit)- Ending	38,894,470	40,667,113	42,039,644	40,799,970	40,799,970	40,799,970

PERSONNEL SUMMARY (FTE)	2020 Budget	2021 Budget	2022 Budget	2023 Budget	2023 Budget	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	5.83	6.00	8.00	9.00	9.00	9.00
Part-time/Seasonal	-	0.50	0.50	-	-	-
FTE Total:	5.83	6.50	8.50	9.00	9.00	9.00

Fund 52- Wastewater Utility Detail
Sub 45- Utility Services
Department 52000

Personnel Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
52-45-52000-1111 Salaries - FT	254,470	289,179	351,185	397,043	450,000	522,839
52-45-52000-1112 Salaries - PT	-	5,105	-	-	-	-
52-45-52000-1211 Overtime	2,975	20,726	64,177	6,000	20,000	12,000
52-45-52000-1242 Car Allowance	-	-	-	-	-	-
52-45-52000-1300 Employee Benefits (401k & 457	10,274	14,144	19,170	24,616	24,616	29,243
52-45-52000-1321 Clothing Allowance	1,200	1,600	2,600	3,750	4,200	3,400
52-45-52000-1511 FICA	-	641	-	-	-	-
52-45-52000-1512 Medicare	3,528	4,240	6,014	5,757	6,603	7,587
52-45-52000-1521 Retirement	43,690	54,797	73,237	49,368	80,000	86,998
52-45-52000-1531 State Insurance Fund	1,530	1,737	1,998	3,000	3,000	6,194
52-45-52000-1541 Health Insurance	87,955	90,019	116,319	136,155	136,155	131,381
52-45-52000-1545 Dental Insurance	6,945	7,100	8,626	10,406	10,406	9,773
52-45-52000-1548 Vision Insurance	1,046	1,259	1,595	1,819	1,819	1,730
52-45-52000-1561 Long Term Disability	849	1,371	2,622	2,460	2,460	2,317
Total:	414,461	491,917	647,543	640,374	739,259	813,462

SEWER

Fund 52- Sewer Utility Detail (continued)
 Sub 45- Utility Services
 Department 52000

Materials, Supplies, Services		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
52-45-52000-2369	Meetings	-	-	119	300	300	1,000
52-45-52000-2411	Office Expenses & Supplies	660	-	-	-	-	-
52-45-52000-2513	Materials & Supplies	227,408	300,849	524,308	242,000	399,135	260,000
52-45-52000-2515	SCADA Maintenance	14,133	5,033	-	30,000	55,000	30,000
52-45-52000-2516	Pre-Treatment Program	-	-	477	10,000	-	14,875
52-45-52000-2517	Bio Solids Disposal	7,729	23,937	32,332	48,000	48,000	55,000
52-45-52000-2610	Buildings & Grounds Maintenance	1,528	-	29,198	14,000	6,000	16,000
52-45-52000-4121	Attorney Fees	1,332	792	9,270	15,000	5,000	-
52-45-52000-4140	Banking Fees	36,391	37,164	44,243	34,000	60,000	50,000
52-45-52000-4320	Engineering Service:	14,850	17,661	61,040	25,000	40,000	40,000
52-45-52000-4391	Blue Staking	8,942	11,020	11,602	10,000	6,500	10,000
52-45-52000-4393	Lab Work	34,028	33,914	43,732	65,000	65,000	65,000
52-45-52000-4394	Collar Maintenance	14,475	17,785	13,585	20,000	15,000	25,000
52-45-52000-4531	Professional/Technical Service:	21,990	68,229	102,050	236,000	150,000	214,700
52-45-52000-4581	TSSD Services	1,183,187	1,337,060	1,334,488	1,250,000	1,750,000	1,662,676
52-45-52000-4811	Equipment Rental/Lease	5,843	50,691	5,625	53,950	53,950	23,000
52-45-52000-5721	Chemicals/Fertilizer	-	-	-	112,000	90,000	112,000
52-45-52000-6000	Bad Debt Expense	-	-	-	-	-	-
Total:		1,572,496	1,904,135	2,212,069	2,165,250	2,743,885	2,579,251

Utility & Utility Services		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
52-45-52000-3111	Utilities	97,339	270,767	200,394	324,000	215,000	258,768
Total:		97,339	270,767	200,394	324,000	215,000	258,768

General & Contracted Services		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
52-45-52000-2121	Dues & Memberships	929	2,350	2,924	1,260	1,260	2,000
52-45-52000-2211	Public Notices	385	-	-	-	-	-
52-45-52000-2321	Travel & Training	3,192	864	5,931	10,500	10,500	17,504
52-45-52000-6211	Insurance & Surety Bonds	-	-	-	58,000	58,000	58,000
Total:		4,506	3,214	8,855	69,760	69,760	77,504

Capital Outlay		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
52-45-52000-7211	Building & Building Improvements	16,084	5,268	-	150,000	150,000	20,000
52-45-52000-7311	Improvements Other Than Building	-	-	-	65,000	65,000	200,000
52-45-52000-7410	Equipment	-	-	-	80,000	80,000	15,000
52-45-52000-7411	Office Equipment	-	-	-	-	-	-
52-45-52000-7421	Vehicles	-	-	-	-	-	-
Total:		16,084	5,268	-	295,000	295,000	235,000

Sewer Capital Projects		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
52-45-52000-7000	Capital Outlay	-	577,326	376,852	-	-	-
52-81-52100-7301	Facebook Lift Station & Force Main	432,395	-	-	-	-	-
52-81-52100-7302	Facebook Winter Storage Ponds	867,132	11,940	-	-	-	-
52-81-52100-7303	Pole Canyon Extensor	444,429	602,988	-	-	-	-
52-81-52100-7306	Waste Water Treatment Facility	151,738	5,227,780	6,440,815	223,328	223,328	108,500
52-81-52100-7307	Headworks Project	-	-	-	4,115,000	4,245,000	-
52-81-52100-7308	Effluent Disposal Project	-	-	-	1,700,000	2,500,000	-
52-81-52100-7330	Water/Sewer Building	-	-	-	-	-	-
Total:		1,895,694	6,420,034	6,817,667	6,038,328	6,968,328	108,500

Debt Service		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
52-45-52000-8211	Lease Purchase Debt Service	-	-	-	-	-	-
Total:		-	-	-	-	-	-

Debt Service		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
52-71-47100-8111	Principal	283,350	993,600	-	846,400	846,400	887,350
52-71-47100-8112	Principal DEQ	404,000	-	1,070,450	-	-	-
52-71-47100-8121	Interest	293,826	332,189	313,029	290,412	290,412	266,908
52-71-47100-8122	Interest DEQ	50,690	-	-	-	-	-
52-71-47100-8131	Bond Refunding Cos	-	-	-	-	-	-
52-71-47100-8132	Bond Issuance Cost	-	-	-	-	-	-
52-71-47100-8151	Paying Agent Fee	4,014	5,228	6,820	5,000	5,000	7,000
Total:		1,035,880	1,331,017	1,390,298	1,141,812	1,141,812	1,161,258

Depreciation		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
52-45-52000-5999	Depreciation	-	-	-	1,600,000	1,600,000	1,819,847
Total:		-	-	-	1,600,000	1,600,000	1,819,847

Transfers & Other Uses		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
52-61-48000-9110	Due To General Fund (Administration Charge	491,361	521,366	567,168	703,151	703,151	933,134
52-61-48000-9154	Due To Fleet Fund	167,349	227,348	335,247	167,348	167,348	195,247
52-61-48000-9163	Due To Utility Billing Internal Service Fun	96,188	105,367	93,761	109,356	109,356	36,392
52-61-48000-9164	Due To GIS Internal Service Fund	49,478	53,283	111,899	125,644	125,644	144,222
Total:		804,376	907,364	1,108,075	1,105,499	1,105,499	1,308,995

Interfund Transactions		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
52-61-52000-9151	Due To Water Fund	-	-	-	-	-	-
Total:		-	-	-	-	-	-

SOLID WASTE

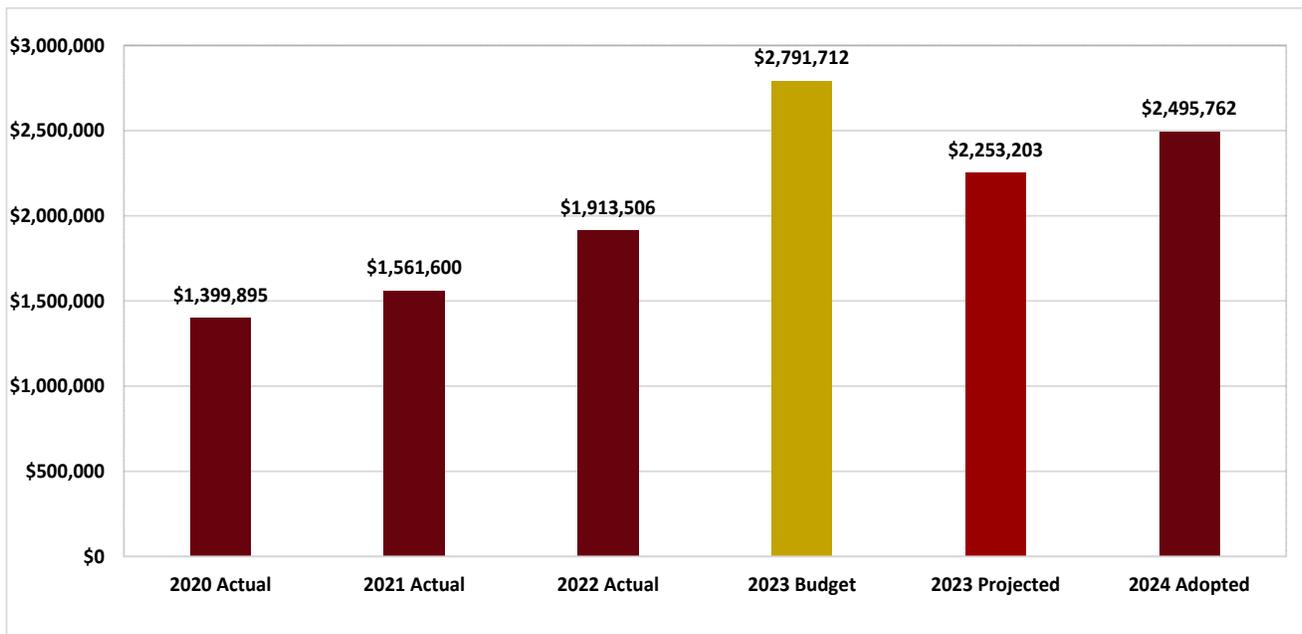
City Contract with Ace Disposal

The City entered into a contract with ACE Disposal, negotiating a lower monthly cost for the disposal of solid waste for residential and publicly-owned properties. The ACE contract requires the City to be both a billing and collecting agent (a slight administration fee was included as a cost recovery measure). Therefore, there is some marginal billing and collection work performed by the City's Utility Billing division. ACE provides all other services, including recycling, managing customer service issues, and delivering new and additional garbage cans. ACE also provides two recycling bins (one for the NSA and SSA) and a total of six dumpsters located throughout the City for springtime cleanup.



ACE offers cost-effective disposal and recycling services for Eagle Mountain City

SOLID WASTE EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget INCREASED by 10.8%.

Personnel Services - No personnel costs are associated with this department as services are contracted out.

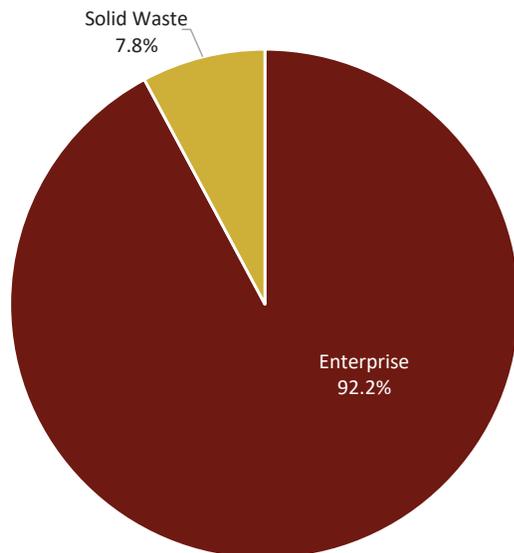
Materials, Supplies & Services - Additional costs for expenses resulted in an overall increase (\$77,000).

Interfund Transactions - Slight increases to the General Fund and Utility Billing Internal Service resulted in a decrease (\$31,779).

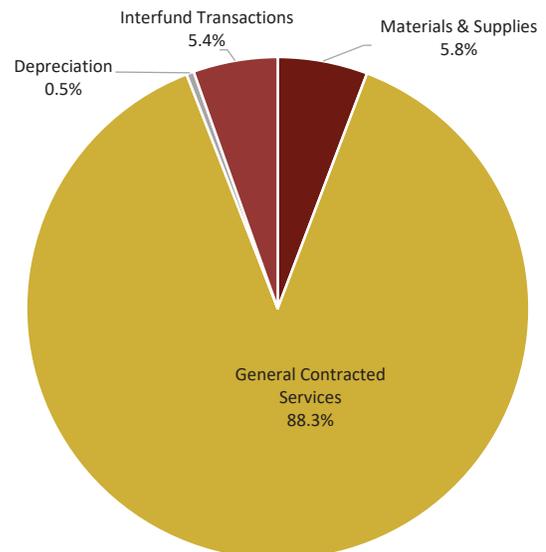
General Contracted Services - The City's growth resulted in the need for more solid waste collection, increasing the costs for general contracted services (\$196,729).

Capital Outlay - There were no capital outlay costs for this fund.

DEPARTMENT EXPENDITURES COMPARED TO ENTERPRISE FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



SOLID WASTE

Fund 57- Solid Waste Summary
Sub 45
Department- 57000

EXPENDITURES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services		832	-	3,282	-	11,391	-
Materials & Supplies		33,877	50,293	65,957	141,500	67,000	144,000
General Contracted Services		1,249,629	1,345,024	1,691,196	1,872,900	2,007,500	2,204,229
Capital Outlay		-	38,730	-	610,000	-	-
Depreciation		-	-	-	-	-	12,000
Debt Service		-	-	-	-	-	-
Interfund Transactions		115,557	127,552	153,071	167,312	167,312	135,533
Expenditure Total:		1,399,895	1,561,600	1,913,506	2,791,712	2,253,203	2,495,762

REVENUES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
57-00-35700-0000	Utility Billing- Solid Waste	1,662,325	2,089,803	2,012,464	2,238,000	2,444,535	2,495,762
57-00-35701-0000	Green Waste Revenue	-	-	-	25,000	-	-
57-00-35705-0000	Garbage Fuel Surcharge	-	2	-	-	-	-
57-00-35999-0000	YEC Audit Adjustment & Accrual	-	-	-	-	-	-
57-00-36020-0000	Late/Delinquent Fees Penalties & Charge	-	-	15,000	-	-	-
57-00-37010-0000	Interest Earnings	-	1,028	738	-	3,800	-
57-00-39920-0000	Use of Fund Reserves	-	-	-	-	-	-
Revenue Total:		1,662,325	2,090,832	2,028,202	2,263,000	2,448,335	2,495,762

BALANCE SUMMARY		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:							
Fund Balance (Deficit)- Beginning		563,977	826,408	1,355,640	1,470,337	941,625	1,136,757
Use of Fund Balance Reserve		-	-	-	-	-	-
Fund Balance (Deficit)- Ending:		826,408	1,355,640	1,470,337	941,625	1,136,757	1,136,757

PERSONNEL SUMMARY (FTE)		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected		-	-	-	-	-	-
Appointed		-	-	-	-	-	-
Full-time		-	-	-	-	-	-
Part-time/Seasonal		-	-	-	-	-	-
FTE Total:		-	-	-	-	-	-

Fund 57- Solid Waste Summary
Sub 45
Department- 57000

Personnel Services		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
57-45-57000-1111	Salaries - FT	-	-	-	-	1,078	-
57-45-57000-1112	Salaries - PT	-	-	630	-	1,952	-
57-45-57000-1211	Overtime	-	-	2,652	-	6,014	-
57-45-57000-1300	Employee Benefits (401K & 457)	190	-	-	-	321	-
57-45-57000-1511	FICA	-	-	-	-	122	-
57-45-57000-1512	Medicare	22	-	-	-	131	-
57-45-57000-1521	Retirement	238	-	-	-	1,197	-
57-45-57000-1531	Worker's Compensation	-	-	-	-	-	-
57-45-57000-1541	Health Insurance	309	-	-	-	510	-
57-45-57000-1545	Dental Insurance	62	-	-	-	49	-
57-45-57000-1548	Vision Insurance	4	-	-	-	8	-
57-45-57000-1561	Long Term Disability	8	-	-	-	9	-
Total:		832	-	3,282	-	11,391	-

Materials & Supplies		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
57-45-57000-4140	Banking Fees	5,966	6,093	7,253	6,500	12,000	9,000
57-45-57000-4585	City Cleanup Areas (Waste)	1,818	1,032	3,646	50,000	10,000	50,000
57-45-57000-4586	City-Wide Cleanup Project(s)	13,745	22,330	38,188	50,000	20,000	50,000
57-45-57000-6000	Bad Debt Expense	-	-	-	-	-	-
57-45-57000-6810	Dump Passes	12,348	20,839	16,870	35,000	25,000	35,000
Total:		33,877	50,293	65,957	141,500	67,000	144,000

General & Contracted Services		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
57-45-57000-5638	Glass Recycling Program	-	-	-	7,500	7,500	7,500
57-45-57000-5639	Green Waste Program	-	-	-	50,000	-	-
57-45-57000-5640	Solid Waste Disposal Contract	1,249,629	1,345,024	1,691,196	1,815,400	2,000,000	2,196,729
Total:		1,249,629	1,345,024	1,691,196	1,872,900	2,007,500	2,204,229

Capital Outlay		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
57-45-57000-7000	Capital Outlay	-	38,730	-	610,000	-	-
Total:		-	38,730	-	610,000	-	-

Depreciation		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
57-45-57000-5999	Depreciation	-	-	-	-	-	12,000
Total:		-	-	-	-	-	12,000

Debt Service		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
57-71-47100-8111	Principal	-	-	-	-	-	-
57-71-47100-8121	Interest	-	-	-	-	-	-
57-71-47100-8151	Paying Agent Fee	-	-	-	-	-	-
Total:		-	-	-	-	-	-

Interfund Transactions		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
57-61-48000-9110	Due To General Fund (Administrative Charge)	65,613	72,842	104,388	110,530	110,530	116,637
57-61-48000-9159	Due To Storm Drain Fund	-	-	-	-	-	-
57-61-48000-9163	Due To Utility Billing Internal Service	49,944	54,710	48,683	56,782	56,782	18,896
Total:		115,557	127,552	153,071	167,312	167,312	135,533



STORM WATER DESCRIPTION

Mission

To protect the health, safety, and welfare of Eagle Mountain City, its inhabitants, and downstream entities through the improvement of the City’s storm drain system by managing and controlling storm water runoff, protecting property, and preventing polluted water from entering the storm drain system.

Department Description

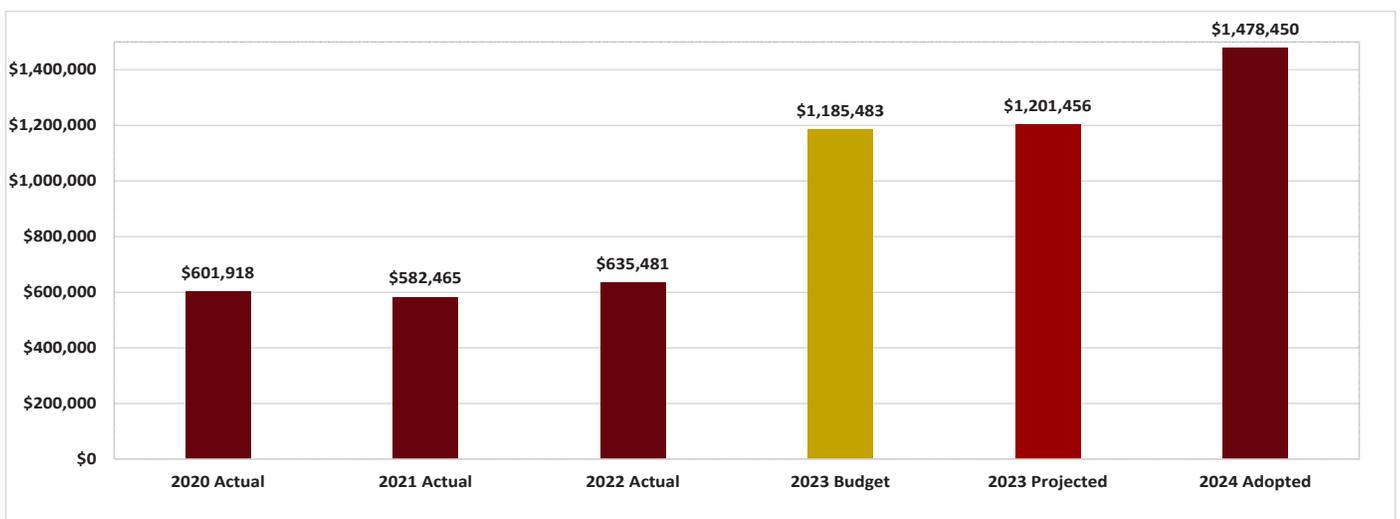
The Storm Drain Department’s overall objective is to ensure that the City’s public and private properties are protected against flooding. The drain system is designed to drain excess rain and ground water from hills, paved streets, parking lots, sidewalks, and roofs. The City contains a large municipal system that is fed by street gutters on most motorways and other parts of town, which experience heavy rainfall, flooding and regular storms. The Storm Water Department also responds to emergencies and other urgent situations such as street flooding, open manholes, and illegal dumping.



STORMWATER DEPARTMENT PERSONNEL CHANGES

A new operator/technician position was approved for a full-time position for FY 2024.

STORM WATER EXPENDITURE TRENDS



STORM WATER

SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget INCREASED by 23.1%.

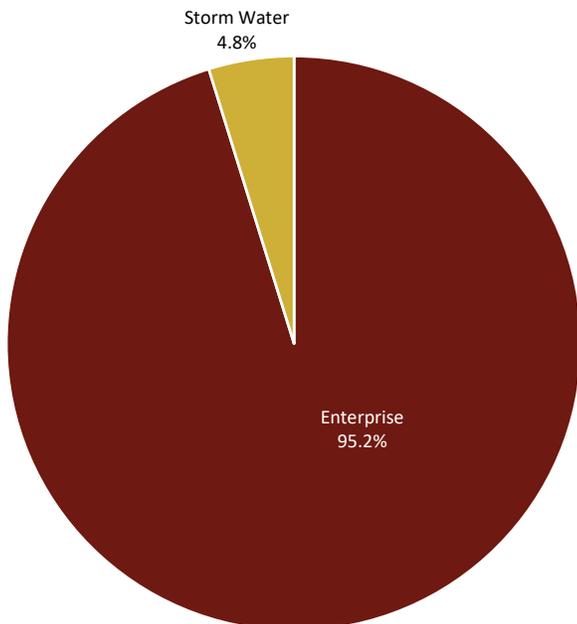
Personnel Services - A new position was approved for this department resulting in an increase in personnel costs (\$64,430).

Interfund Transactions - General increases in costs resulted in a small increase in transfers from the General Fund (\$4,764).

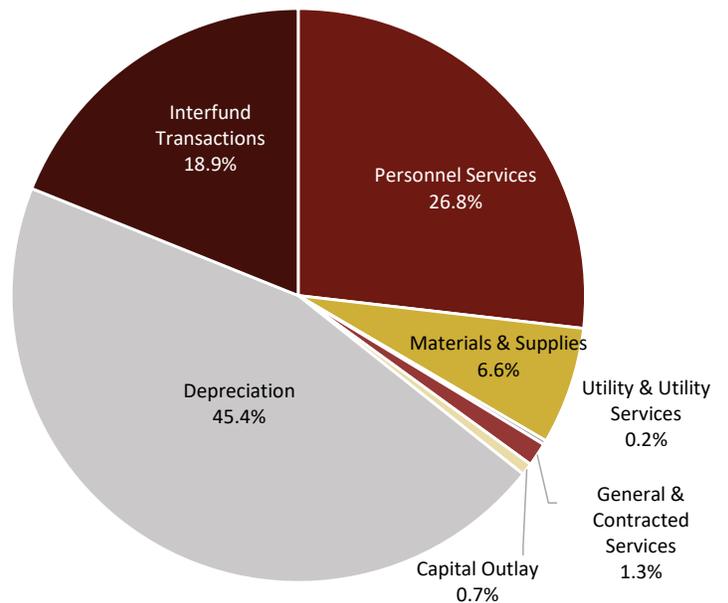
Materials, Supplies & Services - Increase to travel and training costs resulted in an increase (\$17,050).

Capital Outlay - Overall increased costs of projects resulted in an increase (\$201,100).

DEPARTMENT EXPENDITURES COMPARED TO ENTERPRISE FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



STORM WATER



Fund 59- Storm Water Utility Summary
Sub 45
Department 59000

EXPENDITURES		2020	2021	2022	2023	2023	2024
		Actual	Actual	Actual	Budget	Projected	Adopted
Personnel Services		341,902	312,134	283,582	289,828	332,301	396,731
Materials & Supplies		46,465	52,676	53,803	87,250	80,750	97,800
Utility & Utility Service:		2,817	3,066	2,039	3,600	3,600	3,600
General & Contracted Services		6,059	6,689	5,185	19,875	19,875	19,525
Capital Outlay		5,287	-	36,175	40,000	20,000	10,000
Depreciation		-	-	-	470,000	470,000	671,100
Debt Service		-	-	-	-	-	-
Interfund Transactions:		199,388	207,900	254,697	274,930	274,930	279,694
Expenditure Total:		601,918	582,465	635,481	1,185,483	1,201,456	1,478,450

REVENUES		2020	2021	2022	2023	2023	2024
		Actual	Actual	Actual	Budget	Projected	Adopted
59-00-35900-0000	Utility Billing - Storm Drain	623,632	762,090	761,420	1,240,000	1,426,447	1,478,450
59-00-35920-0000	Damage to Services - Storm Drain	-	-	-	-	-	-
59-00-35999-0000	YEC Audit Adjustments & Accrual	-	-	-	-	-	-
59-00-36020-0000	Late/Delinquent Fees Penalties & Charge:	-	-	6,000	6,000	6,000	-
5-00-37010-0000	Interest Earnings	-	164	232	-	2,100	-
59-00-38117-0000	Due From Storm Water Impact Fee Fund	-	-	-	-	-	-
59-00-39730-0000	Contributions - General	-	-	3,400	-	-	-
	Use of Storm Water Fund Balance	-	-	-	-	-	-
Revenue Total:		623,632	762,255	771,051	1,246,000	1,434,547	1,478,450

BALANCE SUMMARY		2020	2021	2022	2023	2023	2024
		Actual	Actual	Actual	Budget	Projected	Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:		21,714	179,789	135,570	60,517	233,091	-
Fund Balance (Deficit)- Beginning:		18,455,305	18,477,019	18,656,809	18,792,379	18,852,896	19,085,987
Fund Balance (Deficit)- Ending:		18,477,019	18,656,809	18,792,379	18,852,896	19,085,987	19,085,987

PERSONNEL SUMMARY (FTE)		2020	2021	2022	2023	2023	2024
		Actual	Actual	Actual	Budget	Projected	Adopted
Elected		-	-	-	-	-	-
Appointed		-	-	-	-	-	-
Full-time		3.58	3.58	2.58	3.63	3.63	4.63
Part-time/Seasonal		-	-	-	0.50	0.50	-
FTE Total:		3.58	3.58	2.58	4.13	4.13	4.63

Fund 59- Storm Water Utility Summary
Sub 45
Department 59000

Personnel Services		2020	2021	2022	2023	2023	2024
		Actual	Actual	Actual	Budget	Projected	Adopted
59-45-59000-1111	Salaries - FT	201,932	191,718	166,009	177,307	177,307	246,012
59-45-59000-1112	Salaries - PT	10,554	-	-	-	10,000	-
59-45-59000-1211	Overtime	9,256	8,088	9,572	5,000	30,000	5,000
59-45-59000-1300	Employee Benefits (401K & 457)	19,487	13,301	11,197	10,993	15,000	15,256
59-45-59000-1321	Clothing Allowance	1,200	1,200	1,324	1,350	1,350	1,729
59-45-59000-1511	FICA	667	-	-	-	500	-
59-45-59000-1512	Medicare	3,131	2,766	2,531	2,570	3,100	3,571
59-45-59000-1521	Retirement	35,573	34,710	32,812	29,229	38,000	43,524
59-45-59000-1531	Worker's Compensation	918	943	1,103	1,000	1,000	2,962
59-45-59000-1541	Health Insurance	53,682	53,756	53,278	56,335	50,000	71,413
59-45-59000-1545	Dental Insurance	4,165	4,102	3,943	4,182	4,182	5,065
59-45-59000-1548	Vision Insurance	619	729	729	739	739	883
59-45-59000-1561	Long Term Disability	717	822	1,085	1,123	1,123	1,316
Total:		341,902	312,134	283,582	289,828	332,301	396,731

Materials & Supplies		2020	2021	2022	2023	2023	2024
		Actual	Actual	Actual	Budget	Projected	Adopted
59-45-59000-2369	Meetings	-	48	-	50	50	300
59-45-59000-2513	Equipment Supplies & Maintenance	6,378	23,436	27,936	22,500	22,500	30,000
59-45-59000-2514	Stormdrain Maint.	16,277	13,821	1,339	30,000	20,000	30,000
59-45-59000-2520	Public Education & Outreach	-	-	-	2,500	2,500	2,500
59-45-59000-2610	Building & Grounds Maintenance	-	-	6	-	-	-
59-45-59000-4121	Attorney Fees	-	-	1,188	1,000	1,000	-
59-45-59000-4140	Banking Fees	4,176	4,265	5,077	3,700	7,200	6,000
59-45-59000-4391	Blue Staking	-	-	-	-	-	-
59-45-59000-4394	Collar Maintenance	6,000	-	6,078	5,000	5,000	4,000
59-45-59000-4531	Professional & Technical Service:	3,484	500	1,199	5,000	5,000	5,000
59-45-59000-4811	Equipment Rental/Lease	10,150	10,606	10,979	17,500	17,500	20,000
59-45-59000-6000	Bad Debt Expense	-	-	-	-	-	-
Total:		46,465	52,676	53,803	87,250	80,750	97,800

Utility & Utility Services		2020	2021	2022	2023	2023	2024
		Actual	Actual	Actual	Budget	Projected	Adopted
59-45-59000-3111	Utilities	2,817	3,066	2,039	3,600	3,600	3,600
Total:		2,817	3,066	2,039	3,600	3,600	3,600

STORM WATER

Fund 59- Storm Water Utility Summary (continued)
Department 59000

<i>General & Contracted Services</i>		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
59-45-59000-2121	Dues & Memberships	4,846	6,034	4,760	6,150	6,150	6,150
59-45-59000-2321	Travel & Training	1,213	655	425	5,225	5,225	4,875
59-45-59000-6211	Insurance & Surety Bonds	-	-	-	8,500	8,500	8,500
Total:		6,059	6,689	5,185	19,875	19,875	19,525

<i>Capital Outlay</i>		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
59-45-59000-7000	Capital Purchases	-	-	36,175	-	-	-
59-45-59000-7111	Land and Rights of Way	-	-	-	-	-	-
59-45-59000-7410	Equipment	5,287	-	-	40,000	20,000	10,000
Total:		5,287	-	36,175	40,000	20,000	10,000

<i>Depreciation</i>		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
59-45-59000-5999	Depreciation	-	-	-	470,000	470,000	671,100
Total:		-	-	-	470,000	470,000	671,100

<i>Debt Service</i>		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
59-71-47100-8121	Interest	-	-	-	-	-	-
59-71-47100-8151	Paying Agent Fee	-	-	-	-	-	-
Total:		-	-	-	-	-	-

<i>Interfund Transactions</i>		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
59-61-48000-9110	Due To General Fund (Administrative Charge	71,338	76,069	92,148	110,062	110,062	115,855
59-61-48000-9154	Due To Fleet Fund	84,171	84,171	91,536	84,171	84,171	91,536
59-61-48000-9163	Due To Utility Billing Internal Service Fun	21,933	24,026	21,380	24,936	24,936	8,298
59-61-48000-9164	Due To GIS Internal Service Func	21,946	23,634	49,633	55,761	55,761	64,005
Total:		199,388	207,900	254,697	274,930	274,930	279,694



Mission

To provide residents with a safe and reliable supply of drinking water.

Quality Drinking Water

The Water Utility Division ensures the quality and safety of the City's drinking water by performing daily chlorination sampling, daily well inspections, weekly bacteria sampling, and other sampling required by the State. Eagle Mountain City tests 5 samples of water per week, totaling 20 samples a month, with the option to choose from 30 different locations. Another top priority for Water Services is the operation, maintenance, and repair of the City's water distribution system.



The Water Department repairs a ruptured pipe.

Treating Groundwater

The Water Division is also primarily responsible for the treatment of the City's groundwater sources to a level that meets or exceeds state and federal regulations. This is accomplished by utilizing sophisticated equipment, innovative treatment technologies, and State-certified waterworks operators. The City utilizes a state-of-the-art Supervisory Control and Data Acquisition (SCADA) program. This system ensures security and stability within both the computerized system and electrical components which help support the Water System services. The SCADA program operates the computerized automation system, which controls the water, power, and sewer systems of the City. The SCADA system is essentially a collection of devices that allow the operators to be more efficient by controlling and monitoring equipment remotely.

Water Infrastructure Maintenance

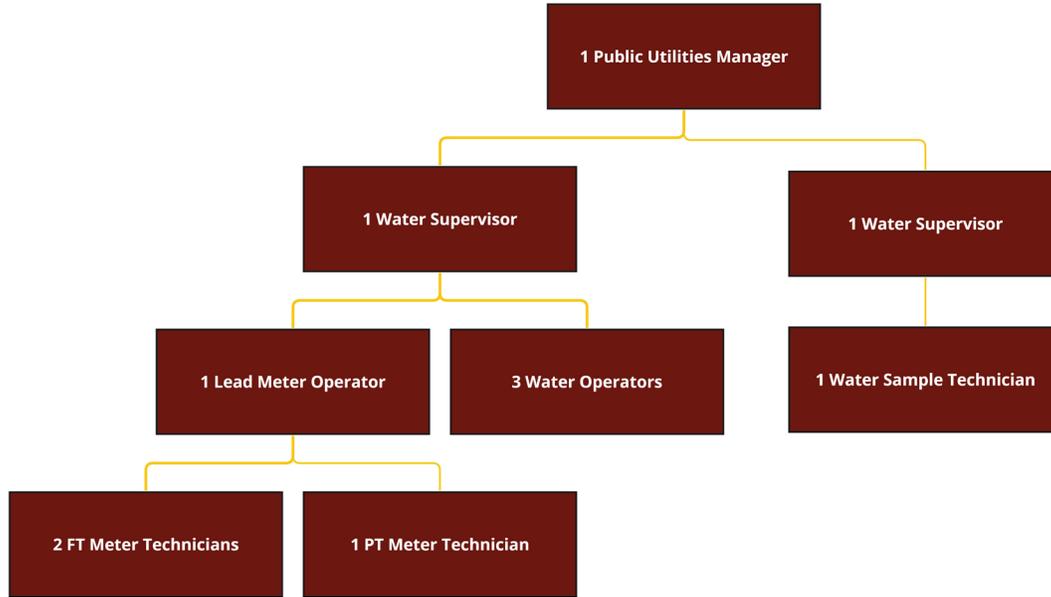
The economical and efficient maintenance and repair of the water distribution system is a top priority. Inspections are performed regularly at commercial and residential sites to ensure backflow preventors are in place and working properly. Residents' water meters are checked and repaired as necessary. Personnel perform on-site inspections and update information on residential/commercial customers for required cross-connection device certification to keep the water safe for the public. This ensures safe and potable drinking water to the customers. It also maintains compliance with state regulations and the cross-connection policies defined by City ordinance.

Water Supply

The Water Division monitors and operates the water distribution system to ensure storage tank levels are adequate for peak water demand and fire protection needs. Distribution pumps are operated and maintained to provide adequate water supply and pressure.

WATER

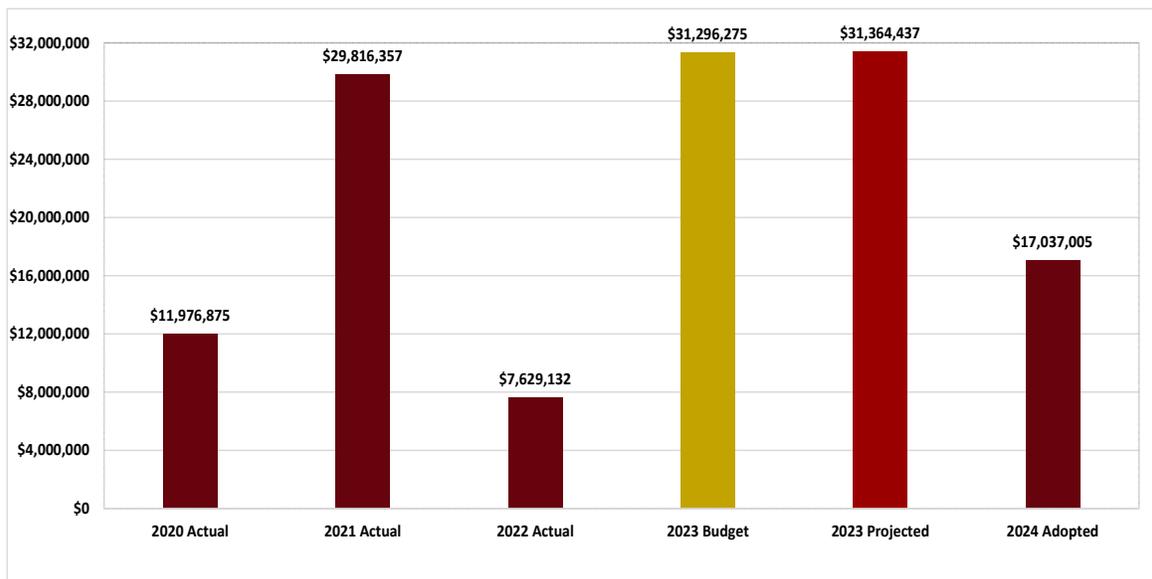
WATER DEPARTMENT ORGANIZATION



WATER DEPARTMENT PERSONNEL CHANGES

The FY 2024 budget includes three additional personnel: a full-time office administrator, a full-time meter reader, and a part-time meter reader. Note that these new positions are conditional on a water rate increase that is expected to go before City Council in September 2023.

WATER DEPARTMENT EXPENDITURE TRENDS



*Totals do not include debt service payments. Debt service is reported in the "Debt" section of the budget.



SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget DECREASED by 45.7%.

Personnel Services - Additional staff positions resulted in an overall increase (\$283,492).

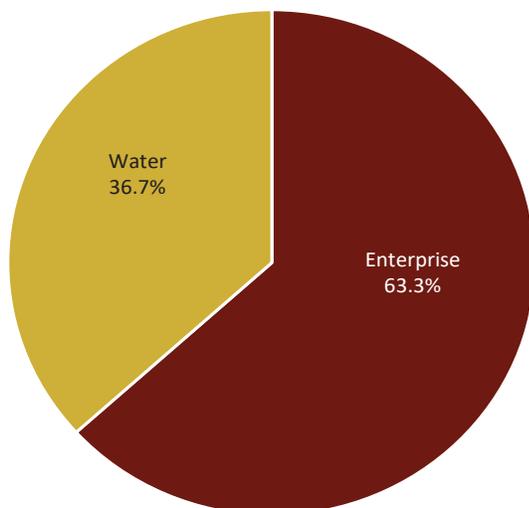
Materials, Supplies & Services - Costs for several areas, including contracted services for existing projects and depreciation resulted in an overall increase (\$6,736,712).

Interfund Transactions - Across the board increases in cost (\$114,636).

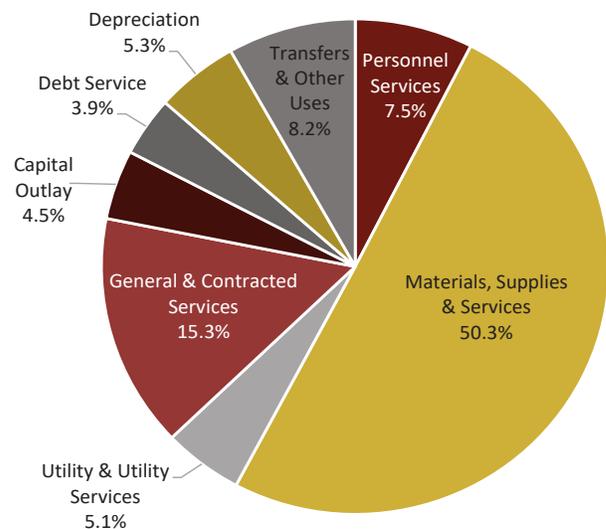
Capital Outlay - No new approvals for capital projects resulted in a significant decrease in budgeted expenses (\$13,160,759).

Water Capital Projects - No new approvals for capital projects resulted in a significant decrease in budgeted expenses (\$7,000,000).

DEPARTMENT EXPENDITURES COMPARED TO ENTERPRISE FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



WATER

Fund 51- Water Utility Summary
Sub 45- Utility Services
Department 51000

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	564,848	605,604	729,974	980,253	996,855	1,280,347
Materials, Supplies & Services	1,045,389	1,035,247	1,283,083	1,336,050	1,828,300	8,565,012
Utility & Utility Services	514,399	559,002	1,083,347	840,000	840,000	865,200
General & Contracted Services	18,252	6,737	1,590,776	1,818,700	2,328,010	2,598,280
Grants	-	-	-	-	-	-
Contractual Agreements	-	-	-	19,745	19,745	-
Capital Outlay	4,814,921	3,119,151	1,250,451	15,083,259	13,933,259	772,500
Water Capital Projects	3,602,217	22,993,189	-	7,000,000	7,000,000	-
Debt Service	569,827	601,466	709,186	641,523	641,523	659,916
Depreciation	-	-	-	2,300,000	2,500,000	904,369
Interfund Transactions	-	-	-	-	-	-
Transfers & Other Uses	847,022	895,962	982,315	1,276,745	1,276,745	1,391,381
Expenditure Total:	11,976,875	29,816,357	7,629,132	31,296,275	31,364,437	17,037,005

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
51-00-34890-0000 Reimbursement - Miscellaneous	-	410	-	-	-	-
51-00-35110-0000 Utility Billing- Water	4,255,449	5,780,836	4,744,326	6,995,940	7,385,161	8,073,064
51-00-35120-0000 Damage to Service	3,700	764	5,224	-	10,972	-
51-00-35130-0000 Hydrant Meter Revenue	62,779	37,850	175,084	75,000	175,381	185,000
51-00-35160-0000 Meter Fee- Water	197,410	211,030	205,975	200,000	71,000	54,525
51-00-35170-0000 Connection Fees	548,100	721,800	637,200	701,400	195,000	320,000
51-00-35999-0000 YEC Audit Adjustments & Accruals	-	-	-	-	-	-
51-00-36020-0000 Late/Delinquent Fees Penalties & Charge	-	-	40,000	40,000	52,150	-
51-00-33550-0000 CWP Development Fee	5,913,618	17,254,225	9,406,181	7,000,000	7,000,000	7,000,000
51-00-36030-0000 Revenue from Collections	-	121	2,315	-	2,170	-
51-00-37010-0000 Interest Earnings	2,254	2,666	37,636	25,000	999,175	300,000
51-00-37090-0000 Other Miscellaneous	1,630	1,584	-	-	15,188	-
51-00-39710-0000 Contributions- From Developer	4,222,668	4,388,581	-	-	-	-
51-00-38111-0000 Due From Water Impact Fee Func	-	4,605,504	1,241,622	7,986,023	12,497,192	654,416
51-00-38145-0000 Due from Capital Project Fund	-	-	-	-	-	-
51-00-39920-0000 Use of Fund Reserves	-	-	-	760,062	2,961,048	450,000
Revenue Total:	15,207,608	33,005,371	16,495,564	23,783,425	31,364,437	17,037,005

BALANCE SUMMARY	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:						
Fund Balance (Deficit)- Beginning:	57,300,391	60,531,124	63,720,138	72,586,570	65,073,720	65,073,720
Reserved for Current CWP Share Liability:	-	-	-	-	-	-
Use of Fund Balance Reserve:	-	-	-	-	-	-
Fund Balance (Deficit)- Ending:	60,531,124	63,720,138	72,586,570	65,073,720	65,073,720	65,073,720

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	7.84	9.13	7.63	12.00	12.00	14.00
Part-time/Seasonal	1.25	0.31	0.31	0.625	0.625	1.25
FTE Total:	9.09	9.44	7.94	12.625	12.625	15.25

Fund 51- Water Utility Detail
Sub 45- Utility Services
Department 51000

Personnel Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
51-45-51000-1111 Salaries - FT	348,445	367,743	425,114	593,097	575,000	759,773
51-45-51000-1112 Salaries - PT	12,378	17,143	12,171	24,183	18,000	52,364
51-45-51000-1211 Overtime	12,538	14,309	30,485	20,000	50,000	30,000
51-45-51000-1242 Car Allowance	-	-	-	-	-	-
51-45-51000-1300 Employee Benefits	29,032	24,088	25,584	36,772	32,000	34,988
51-45-51000-1321 Clothing Allowance	3,700	4,200	3,839	8,000	8,000	5,700
51-45-51000-1511 FICA	769	1,040	802	1,499	1,499	3,248
51-45-51000-1512 Medicare	5,279	5,476	6,837	8,950	8,950	11,875
51-45-51000-1521 Retirement	62,151	68,255	80,764	81,184	110,000	130,831
51-45-51000-1531 Worker's Compensation (State Insurance Fund)	2,448	2,829	3,245	3,000	3,000	9,227
51-45-51000-1541 Health Insurance	78,709	89,233	126,141	183,162	170,000	216,490
51-45-51000-1545 Dental Insurance	7,270	8,274	10,170	14,695	14,695	18,667
51-45-51000-1548 Vision Insurance	897	1,223	1,788	2,562	2,562	3,249
51-45-51000-1561 Long Term Disability	1,231	1,792	3,035	3,149	3,149	3,935
Total:	564,848	605,604	729,974	980,253	996,855	1,280,347

Materials, Supplies, Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
51-45-51000-2369 Meetings (Education)	80	93	56	300	300	300
51-45-51000-2411 Office Expenses & Supplies	-	-	-	-	-	-
51-45-51000-2513 Equipment Supplies & Maintenance	331,851	194,265	579,828	250,000	710,000	380,000
51-45-51000-2515 SCADA Maintenance and Upgrades	11,340	15,974	4,205	28,000	60,000	30,000
51-45-51000-2610 Buildings & Grounds Maintenance	-	-	1,375	10,000	10,000	15,000
51-45-51000-4121 Attorney Fees	12,922	19,632	27,073	25,000	25,000	25,000
51-45-51000-4140 Banking Fees	36,400	37,282	44,330	40,000	60,000	65,000
51-45-51000-4320 Engineering Services	3,514	258,438	27,229	50,000	35,000	50,000
51-45-51000-4391 Blue Staking	8,942	9,387	11,602	10,000	6,500	10,000
51-45-51000-4392 Valve Maintenance	3,101	1,010	4,875	30,000	30,000	40,000
51-45-51000-4393 Lab Work	28,215	14,654	19,349	25,000	56,500	50,000
51-45-51000-4394 Collar Maintenance	10,000	12,000	24,312	20,000	-	30,000
51-45-51000-4523 CUWCD - Development Fees	-	-	-	-	-	7,000,000
51-45-51000-4531 Professional/Technical Services	89,135	9,074	30,843	20,000	40,000	117,300
51-45-51000-4811 Equipment Rental/Lease	5,625	5,625	5,625	7,750	81,000	82,412
51-45-51000-5311 Meters-Water (New)	295,956	351,000	336,314	500,000	479,000	320,000
51-45-51000-5312 Meters-Water (Replacement)	191,059	90,403	151,367	300,000	215,000	300,000
51-45-51000-5721 Chemicals/Fertilizers	17,248	16,409	14,699	20,000	20,000	50,000
51-45-51000-6000 Bad Debt Expense	-	-	-	-	-	-
Total:	1,045,389	1,035,247	1,283,083	1,336,050	1,828,300	8,565,012



Fund 51- Water Utility Detail (continued)
 Sub 45- Utility Services
 Department 51000

Utility & Utility Services		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
51-45-51000-3111	Utilities	514,399	559,002	1,083,347	840,000	840,000	865,200
Total:		514,399	559,002	1,083,347	840,000	840,000	865,200
General & Contracted Services		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
51-45-51000-2121	Dues & Memberships	783	1,653	868	3,250	3,250	3,000
51-45-51000-2211	Public Notices	-	433	-	-	-	-
51-45-51000-2321	Travel & Training	8,693	4,650	8,414	9,000	9,000	18,200
51-45-51000-4271	Sensus Support	8,776	-	-	36,450	44,000	44,000
51-45-51000-4522	CUWCD - Contracted Water	-	-	1,581,495	1,700,000	2,201,760	2,463,080
51-45-51000-6211	Insurance & Surety Bonds	-	-	-	70,000	70,000	70,000
51-45-51000-7010	Water Sys. Improvements Design	-	-	-	-	-	-
Total:		18,252	6,737	1,590,776	1,818,700	2,328,010	2,598,280
Grants		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
51-45-51000-7691	Water Rights	-	-	-	-	-	-
Total:		-	-	-	-	-	-
Contractual Agreements		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
51-45-51000-6110	Contractual Agreements	-	-	-	19,745	19,745	-
Total:		-	-	-	19,745	19,745	-
Capital Outlay		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
51-45-51000-7000	Capital Outlay	-	-	615,084	14,833,259	13,683,259	700,000
51-45-51000-7211	Building & Building Improvements	-	-	-	250,000	250,000	65,000
51-45-51000-7313	CWP Improvements	-	-	-	-	-	-
51-45-51000-7410	Equipment	144,230	(1,442,320)	-	-	-	-
51-45-51000-7411	Office Equipment	-	-	-	-	-	-
51-45-51000-7412	Computer Equipment	-	-	-	-	-	7,500
51-81-51100-7317	Unity Pass Parallel Lines	1,164,541	-	-	-	-	-
51-81-51100-7319	Silverlake PRV	149,100	-	-	-	-	-
51-81-51100-7320	Facebook Reimbursable City Center Wel	194,347	-	-	-	-	-
51-81-51100-7321	Facebook Reimbursable 3.5 MG Tank	1,001,251	678,389	-	-	-	-
51-81-51100-7322	Facebook Reimbursable Redundant Water Lin	512,186	15,255	-	-	-	-
51-81-51100-7323	Facebook Reimbursable Reuse Storage & Pump	1,649,266	125,752	500,000	-	-	-
51-81-51100-7327	Pole Canyon Water Project	-	1,782,886	-	-	-	-
51-81-51100-7329	Facebook Reimbursable Waterline & Road (Tiffany to WW	-	1,959,189	131,964	-	-	-
Total:		4,814,921	3,119,151	1,250,451	15,083,259	13,933,259	772,500
Water Capital Projects		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
51-81-51100-7314	CWP Development Fees	3,602,217	22,993,189	-	7,000,000	7,000,000	-
Total:		3,602,217	22,993,189	-	7,000,000	7,000,000	-
Debt Service-Bonds		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
51-71-47100-8111	Principal	195,650	360,400	401,100	423,600	423,600	455,650
51-71-47100-8112	Principal S13 W&S	109,000	-	-	-	-	-
51-71-47100-8121	Interest	211,979	155,451	225,438	212,423	212,423	198,766
51-71-47100-8122	Interest - S13 W&S	32,766	80,872	79,679	-	-	-
51-71-47100-8151	Paying Agent Fee	5,933	4,743	2,969	5,500	5,500	5,500
51-71-47100-8161	White Hills Loan Reimbursemen	14,499	-	-	-	-	-
Total:		569,827	601,466	709,186	641,523	641,523	659,916
Depreciation		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
51-45-51000-5999	Depreciation	-	-	-	2,300,000	2,500,000	904,369
Total:		-	-	-	2,300,000	2,500,000	904,369
Interfund Transactions		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
51-45-51000-9111	Due To Water Impact Fee Fund	-	-	-	-	-	-
51-45-51000-9152	Due To Sewer Fund	-	-	-	-	-	-
Total:		-	-	-	-	-	-
Transfers & other Uses		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
51-61-48000-9110	Due To General Fund (Administrative Charge	499,316	535,272	577,308	715,705	715,705	933,134
51-61-48000-9154	Due To Fleet Fund	202,040	202,040	199,347	326,040	326,040	277,633
51-61-48000-9158	Due To Golf Course Fund	-	-	-	-	-	-
51-61-48000-9163	Due To Utility Billing Internal Service Fun	96,188	105,367	93,761	109,356	109,356	36,392
51-61-48000-9164	Due To GIS Internal Service Fund	49,478	53,283	111,899	125,644	125,644	144,222
Total:		847,022	895,962	982,315	1,276,745	1,276,745	1,391,381

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VIII. INTERNAL SERVICE FUNDS

Internal Services Fund Overview.....	209
Fleet Fund	210
GIS.....	214
Utility Billing.....	217





INTERNAL SERVICE

To promote efficiency, the City centralized revenues and expenditures relating to services that span across several different City departments and funds. Accounting for a centralized service within a governmental agency is done through an Internal Service fund; however, the use of Internal Service funds is not required by Generally Accepted Accounting Principles (GAAP). An Internal Service fund receives revenue (reimbursement) to pay for expenses through the transferring in of monies from other City funds. Eagle Mountain City has three Internal Service Funds: Fleet, GIS, and Utility Billing.

MOTOR VEHICLE FLEET FUND OVERVIEW

The City's motor vehicle fleet is an important element in providing services to city residents. At approximately 50 square miles, Eagle Mountain City is currently the 4th largest city in the state by land mass. Employees rely on City vehicles to perform their duties throughout the City. Due to the City's size, significant costs are associated with preventative maintenance, operating expenses, and replacement of vehicles.

In addition to the operational management of the City's vehicles, the Fleet Fund also serves as a savings account for the acquisition of new motor vehicles. The City has implemented a new replacement schedule for all City vehicles. The intent of the new schedule is to increase the amount of savings available to purchase new vehicles. Previously, the City did not save as much and simply budgeted fleet expenses on an as-needed basis from year-to-year. With the new schedule, the City will have money prepared to replace City vehicles when their estimated useful life is complete. The new schedule benefits the City in that funds will be prepared to replace vehicles; this plan resulted in an increase in transfers to the fleet fund for all contributing departments.

FLEET FUND

Mission

The primary purpose of this fund is to manage the acquisition, maintenance, and replacement of motor vehicles and power equipment.

Description

The Fleet supervisor (under the direction of the Operations Director) manages all fuel purchases, service contracts, and purchase orders for the City fleet. The combined level of purchasing volumes enables the City to be more economical. The overall objective is to provide all City departments with safe operating vehicles and equipment through efficient maintenance and acquisition operations.



The Fleet Fund provides municipal departments with safe and efficient vehicles



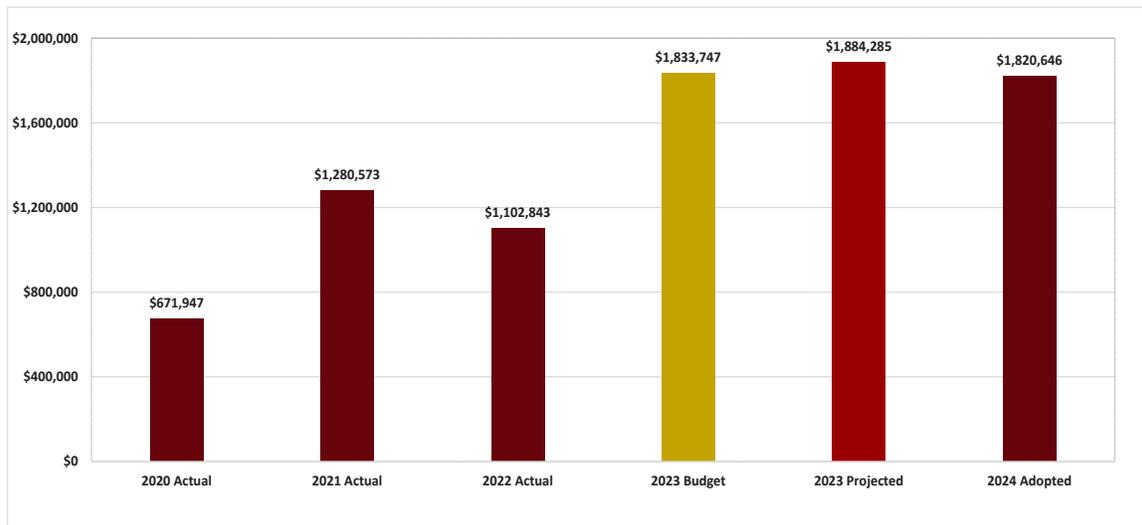
FLEET DEPARTMENT ORGANIZATION



FLEET DEPARTMENT PERSONNEL CHANGES

There were no personnel changes made in this department for FY 2024.

FLEET DEPARTMENT EXPENDITURE TRENDS



FLEET FUND

SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget DECREASED by 3.4%.

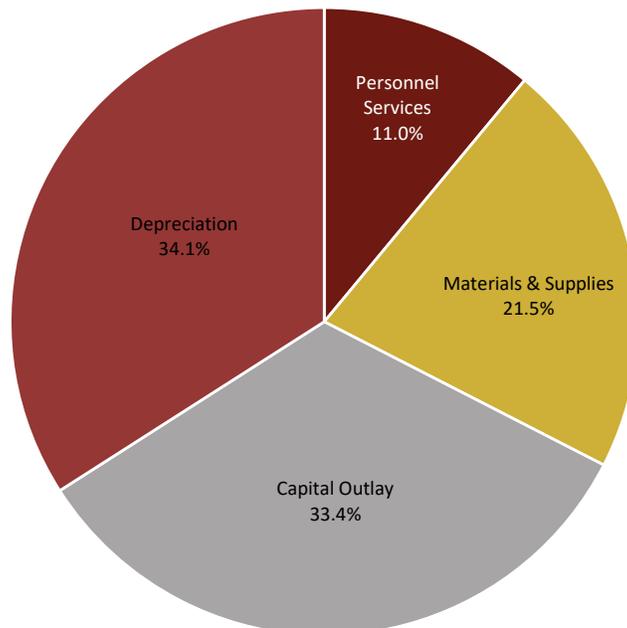
Personnel Services - Staff adjustments and increases resulted in an overall increase (\$21,044).

Interfund Transactions - There are no interfund transaction expenditures for this department.

Materials, Supplies & Services - Increased costs for vehicle fuel and maintenance resulted in an overall increase (\$12,000).

Capital Outlay - No new vehicle purchases resulted in a decrease for capital outlay (\$256,420).

DEPARTMENT EXPENDITURES BY CATEGORY



FLEET FUND



Fund 54- Fleet Summary
Sub 45
Department- 54000

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	71,373	77,835	115,039	162,064	179,602	200,646
Materials & Supplies	223,937	255,727	341,112	347,000	380,000	392,000
Capital Outlay	376,638	947,012	646,692	864,420	864,420	608,000
Debt Service	-	-	-	60,263	60,263	-
Depreciation	-	-	-	400,000	400,000	620,000
Interfund Transactions	-	-	-	-	-	-
Expenditure Total:	671,947	1,280,573	1,102,843	1,833,747	1,884,285	1,820,646

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
54-00-34891-0000 Reimbursement-Fuel Tax	-	-	-	-	30,000	-
54-00-37010-0000 Interest Earnings	-	1,240	794	-	3,500	-
54-00-37020-0000 Sale of Vehicles	-	76,016	-	-	-	-
54-00-37142-0000 Insurance Reimbursements	3,592	117,763	52,128	-	34,500	-
54-00-38110-0000 Due From General Fund	569,718	733,541	658,843	906,541	906,541	808,413
54-00-38151-0000 Due From Water Fund	202,040	202,040	199,347	326,040	326,040	277,633
54-00-38152-0000 Due From Sewer Fund	167,349	227,348	335,247	167,348	167,348	195,247
54-00-38159-0000 Due From Storm Drain Fund	84,171	84,171	91,536	84,171	84,171	91,536
54-00-39920-0000 Use of Fund Reserves	-	-	-	301,227	375,785	447,817
54-00-39730-0000 General Contributions	-	-	-	-	-	-
Revenue Total:	1,026,870	1,442,120	1,337,896	1,785,327	1,927,885	1,820,646

BALANCE SUMMARY	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:	354,922	161,546	235,053	(48,420)	43,600	-
Fund Balance (Deficit)- Beginning:	2,471,348	2,826,270	2,987,817	3,222,870	3,174,450	3,218,050
Fund Balance (Deficit)- Ending:	2,826,270	2,987,817	3,222,870	3,174,450	3,218,050	3,218,050

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	4.00	1.50	2.00	2.25	2.25	2.25
Part-time/Seasonal	1.25	-	-	-	-	-
FTE Total:	5.25	1.50	2.00	2.25	2.25	2.25

Fund 54- Fleet Detail
Sub 45
Department- 54000

Personnel Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
1111 Salaries-Full Time	46,649	52,144	73,439	103,947	111,500	129,492
1211 Overtime	-	-	(158)	-	3,500	2,500
1300 Employee Benefits (401k & 457)	2,459	2,432	2,561	6,445	6,445	4,788
1321 Clothing Allowance	-	-	150	350	350	450
1512 Medicare	659	709	1,079	1,505	1,800	1,880
1521 Retirement	8,380	9,096	13,391	14,190	20,000	21,835
1531 State Insurance Fund	-	-	-	-	-	1,604
1541 Health Insurance	11,972	12,065	22,037	32,120	32,500	34,702
1545 Dental Insurance	948	971	1,723	2,534	2,534	2,301
1548 Vision Insurance	143	172	313	438	438	422
1561 Long Term Disability	163	246	505	535	535	672
Total:	71,373	77,835	115,039	162,064	179,602	200,646

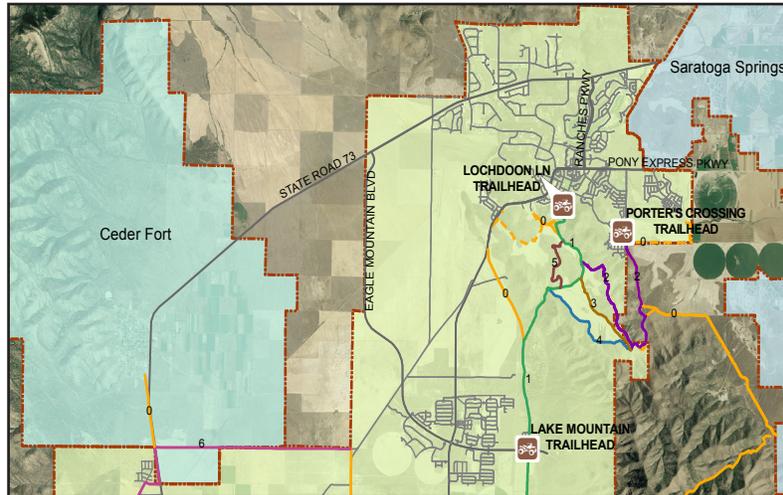
Materials & Supplies	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
2513 Materials & Supplies	-	-	6,917	5,000	5,000	5,000
2521 Fleet Vehicle Fuel	87,548	114,381	195,265	200,000	200,000	200,000
2522 Vehicle Maintenance	121,722	124,643	121,885	125,000	155,000	125,000
4531 Professional & Technical Services	14,667	16,702	17,045	17,000	20,000	17,000
6211 Insurance & Surety Bonds	-	-	-	-	-	45,000
Total:	223,937	255,727	341,112	347,000	380,000	392,000

Capital Outlay	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
7000 Capital Outlay	-	9,629	-	-	-	-
7421 Vehicle Purchase	376,638	937,383	646,692	864,420	864,420	608,000
Total:	376,638	947,012	646,692	864,420	864,420	608,000

Debt Service	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
8121 Interest Expense	-	-	-	-	-	-
8211 Lease Purchase	-	-	-	60,263	60,263	-
Total:	-	-	-	60,263	60,263	-

Depreciation	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
5999 Depreciation	-	-	-	400,000	400,000	620,000
Total:	-	-	-	400,000	400,000	620,000

Interfund Transactions	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
9110 Due To General Fund	-	-	-	-	-	-
Total:	-	-	-	-	-	-



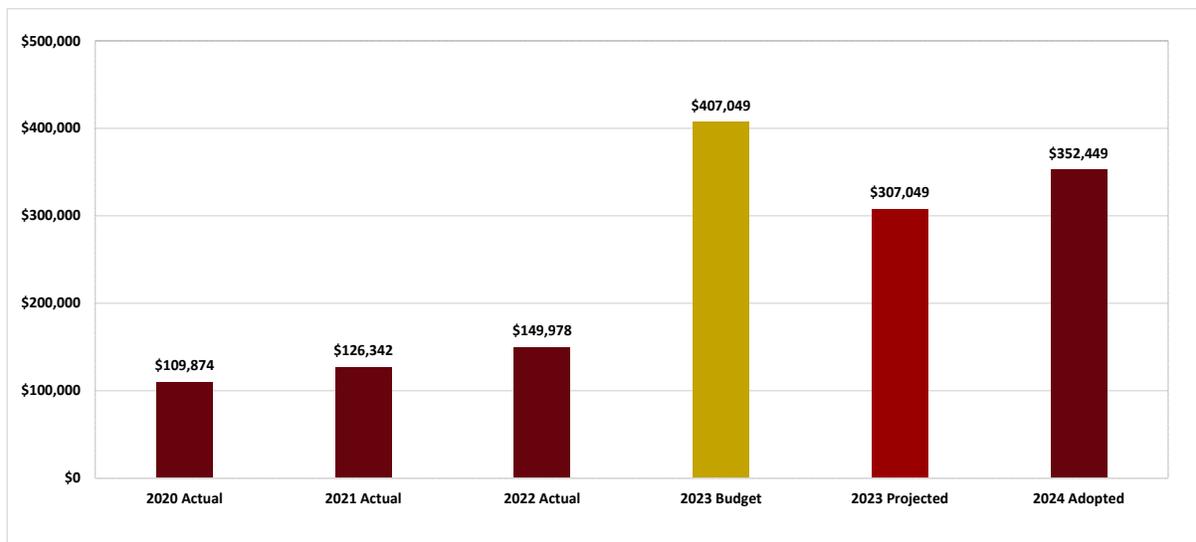
Mission

To provide detailed maps for residents and employees of Eagle Mountain City.

Description

The Mapping/GIS division provides digital information and services to the residents and City staff in Eagle Mountain. Mapping/GIS ensures that all changes to land use, subdivisions, annexations, etc. are visually reflected in all City maps.

GIS DEPARTMENT EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget INCREASED by 14.8%.

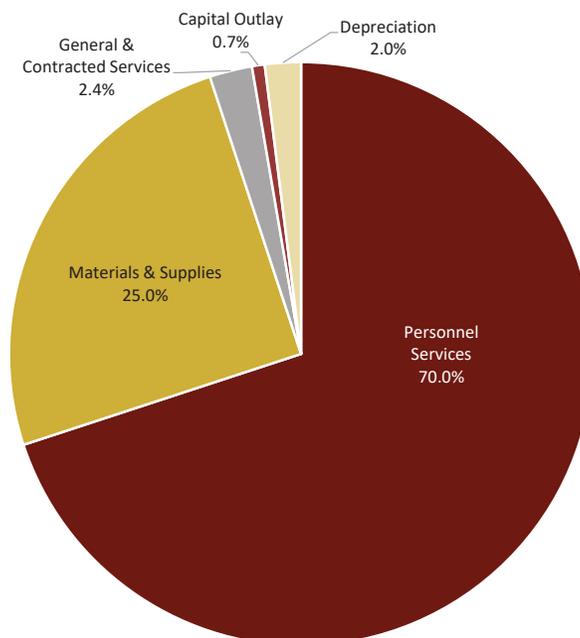
Personnel Services - Adjustments to salaries and benefits as well as an increase of one personnel resulted in an overall increase (\$42,500).

Interfund Transactions - No interfund transaction expenditures were approved for FY 2024 for this department.

Materials, Supplies & Services - There was no change in the materials, supplies, and services expenditures approved for FY 2024 for this department.

Capital Outlay - No interfund transaction expenditures were approved for FY 2024 for this department.

DEPARTMENT EXPENDITURES BY CATEGORY



Internal Service Fund
Fund 64 - GIS Internal Service
Sub 46
Department 64000

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	83,572	89,689	110,550	204,085	204,085	246,585
Materials & Supplies	26,302	36,652	38,057	188,064	88,064	88,064
General & Contracted Services	-	-	1,372	7,900	7,900	8,300
Capital Outlay	-	-	-	-	-	2,500
Depreciation	-	-	-	7,000	7,000	7,000
Interfund Transactions	-	-	-	-	-	-
Expenditure Total:	109,874	126,342	149,978	407,049	307,049	352,449

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
64-00-38151-0000 Due From Water Fund	49,478	53,283	111,899	125,644	125,644	144,222
64-00-38152-0000 Due From Sewer Fund	49,478	53,283	111,899	125,644	125,644	144,222
64-00-38159-0000 Due From Storm Drain Fund	21,946	23,634	49,633	55,761	55,761	64,005
Revenue Total:	120,902	130,200	273,431	307,049	307,049	352,449

BALANCE SUMMARY	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:						
Fund Balance (Deficit)- Beginning:	56,300	67,328	71,186	194,639	94,639	94,639
Fund Balance (Deficit)- Ending:	67,328	71,186	194,639	94,639	94,639	94,639

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	1.00	1.00	2.00	2.00	2.00	3.00
Part-time/Seasonal	0.66	0.66	0.66	-	-	-
FTE Total:	1.66	1.66	2.66	2.00	2.00	3.00

Internal Service Fund
Fund 64 - GIS Internal Service
Sub 46
Department 64000

Personnel Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
64-46-64000-1111 Salaries	42,841	47,633	51,666	105,780	105,780	156,580
64-46-64000-1112 Salaries - PT/Temporary	10,134	11,661	22,973	34,516	34,516	-
64-46-64000-1211 Overtime	23	229	1,004	-	-	-
64-46-64000-1300 Employee Benefits (401K & 457)	6,927	2,084	787	6,559	6,559	9,709
64-46-64000-1321 Clothing Allowance	-	-	200	300	300	600
64-46-64000-1511 FICA	628	810	1,576	2,140	2,140	-
64-46-64000-1512 Medicare	734	814	1,142	2,035	2,035	2,272
64-46-64000-1521 Retirement	2,861	6,885	8,881	11,481	11,481	26,333
64-46-64000-1531 State Insurance Fund	306	397	448	800	800	1,940
64-46-64000-1541 Health Insurance	17,375	17,307	19,733	36,708	36,708	44,695
64-46-64000-1545 Dental Insurance	1,379	1,422	1,507	2,895	2,895	3,068
64-46-64000-1548 Vision Insurance	208	250	276	501	501	563
64-46-64000-1561 Long Term Disability	156	198	357	370	370	825
Total:	83,572	89,689	110,550	204,085	204,085	246,585

Materials & Supplies	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
64-46-64000-4211 Network-Data Process Supplies	26,302	36,652	38,057	38,500	45,000	38,064
64-46-64000-4531 Professional & Technical Services	-	-	-	149,564	43,064	50,000
Total:	26,302	36,652	38,057	188,064	88,064	88,064

General & Contracted Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
64-46-64000-2321 Travel & Training	-	-	1,372	7,900	7,900	8,300
Total:	-	-	1,372	7,900	7,900	8,300

Capital Outlay	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
64-46-64000-7412 Computer Equipment	-	-	-	-	-	2,500
64-46-64000-7552 Furniture	-	-	-	-	-	-
Total:	-	-	-	-	-	2,500

Depreciation	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
64-46-64000-5999 Depreciation	-	-	-	7,000	7,000	7,000
Total:	-	-	-	7,000	7,000	7,000

Interfund Transactions	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
64-46-64000-9154 Due to Fleet Fund	-	-	-	-	-	-
Total:	-	-	-	-	-	-

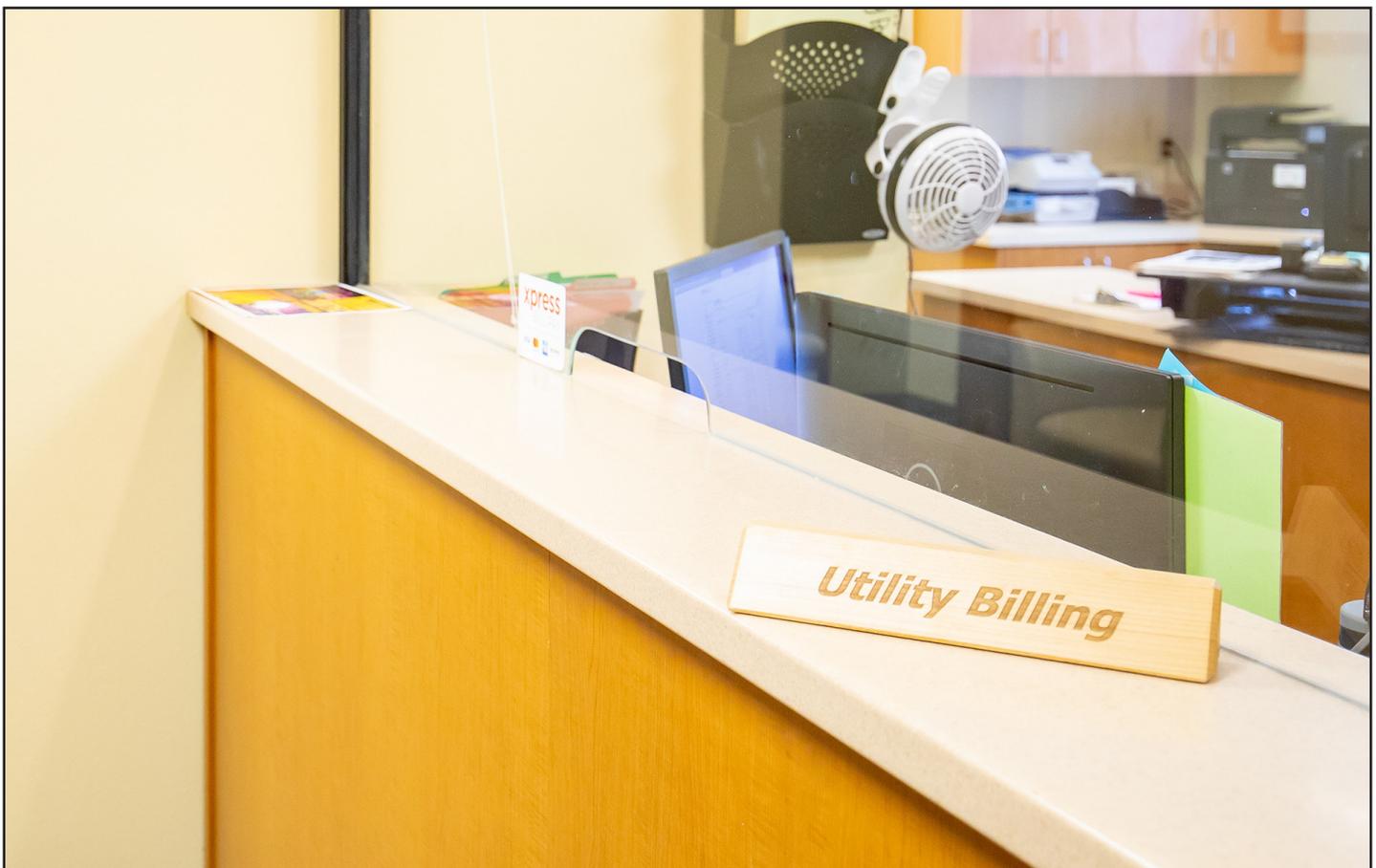


Mission

Provide excellent customer service in assisting both residents and non-residents in the establishment and maintenance of utility services and provide convenient and timely billing and processing of utility payments.

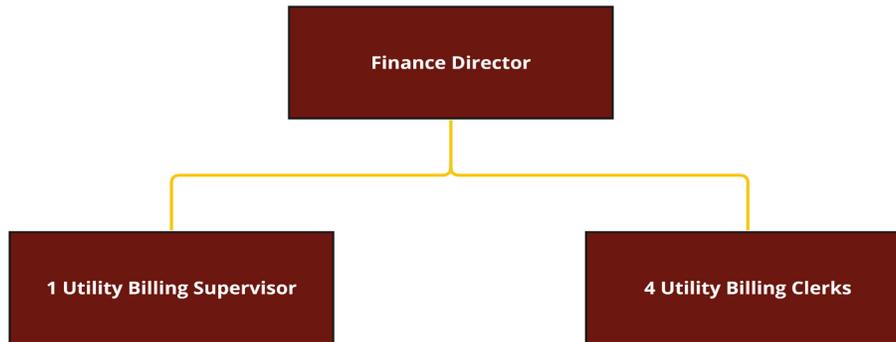
Department Description

This division is responsible for administering the day-to-day functions of utility billing, including: billing of accounts, assisting customers, etc. Since Eagle Mountain provides its own water, sewer, and storm drain utilities, the Utility Billing Internal Service Fund serves the public interest by ensuring the provision of a safe, reliable utility service.



UTILITY BILLING

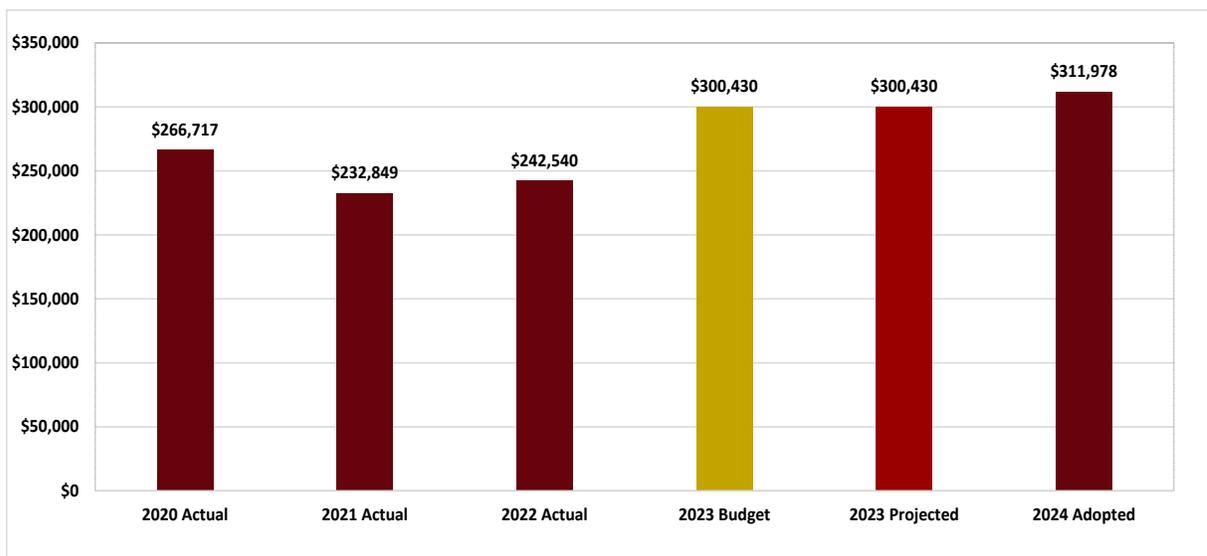
UTILITY BILLING ORGANIZATION



UTILITY BILLING PERSONNEL CHANGES

There were no personnel changes made in this department for FY 2024.

UTILITY BILLING EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2024 ADOPTED COMPARED TO FY 2023 PROJECTED

The total budget DECREASED by 3.8%.

Personnel Services - Adjustments in staffing resulted in a slight decrease (\$3,427).

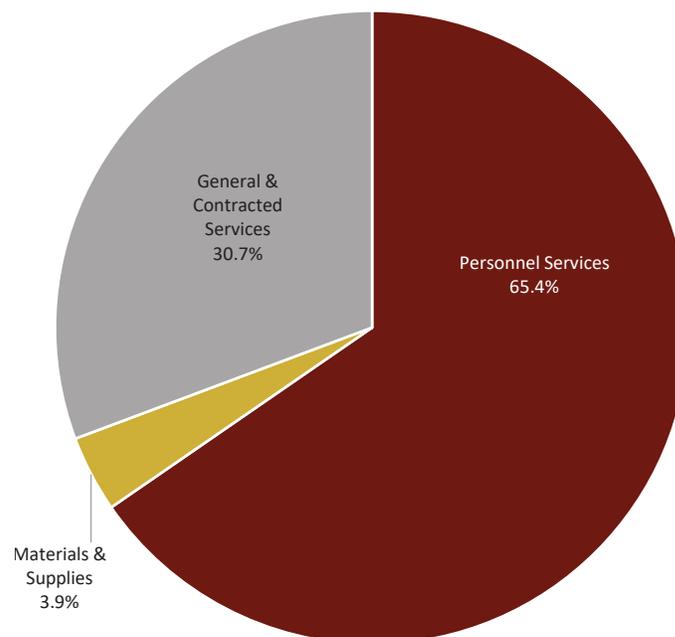
Interfund Transactions - There are no interfund transactions expenditures for this department.

General & Contracted Services - Costs for services increased slightly (\$3,600)

Materials, Supplies & Services - Increased costs for services and supplies resulted in an overall increase (\$11,375).

Capital Outlay - There are no capital outlay expenditures for this department.

DEPARTMENT EXPENDITURES BY CATEGORY



UTILITY BILLING

Internal Service Fund
Fund 63 - Utility Billing Internal Service
Sub 43
Department 63000

EXPENDITURES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Personnel Services	180,087	166,931	156,646	207,830	207,430	204,003
Materials & Supplies	21,460	5,854	2,941	10,100	800	12,175
General & Contracted Services	65,170	60,063	82,953	82,500	92,200	95,800
Capital Outlay	-	-	-	-	-	-
Interfund Transactions	-	-	-	-	-	-
Expenditure Total:	266,717	232,849	242,540	300,430	300,430	311,978

REVENUES	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
63-00-35990-0000 Set Up/Connection Fee	-	0	-	-	-	12,000
63-00-36020-0000 Late/Delinquent Fees	-	0	-	-	-	200,000
63-00-38151-0000 Due From Water Fund	96,188	105,367	93,761	99,510	109,356	36,392
63-00-38152-0000 Due From Sewer Fund	96,188	105,367	93,761	99,510	109,356	36,392
63-00-38157-0000 Due From Solid Waste Fund	49,944	54,710	48,683	51,669	56,782	18,896
63-00-38159-0000 Due From Storm Drain Fund	21,933	24,026	21,380	22,691	24,936	8,298
Revenue Total:	264,253	289,470	257,585	273,380	300,430	311,978

BALANCE SUMMARY	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:	(2,464)	56,621	15,045	(27,050)	-	-
Fund Balance (Deficit)- Beginning:	98,788	96,324	152,945	167,990	140,940	140,940
	96,324	152,945	167,990	140,940	140,940	140,940

PERSONNEL SUMMARY (FTE)	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Elected	-	-	-	-	-	-
Appointed	-	-	-	-	-	-
Full-time	2.00	1.00	1.00	2.00	2.00	2.00
Part-time/Seasonal	1.88	2.89	2.89	1.875	1.875	1.875
FTE Total:	3.88	3.89	3.89	3.875	3.875	3.875

Internal Service Fund
Fund 63 - Utility Billing Internal Service
Sub 43
Department 63000

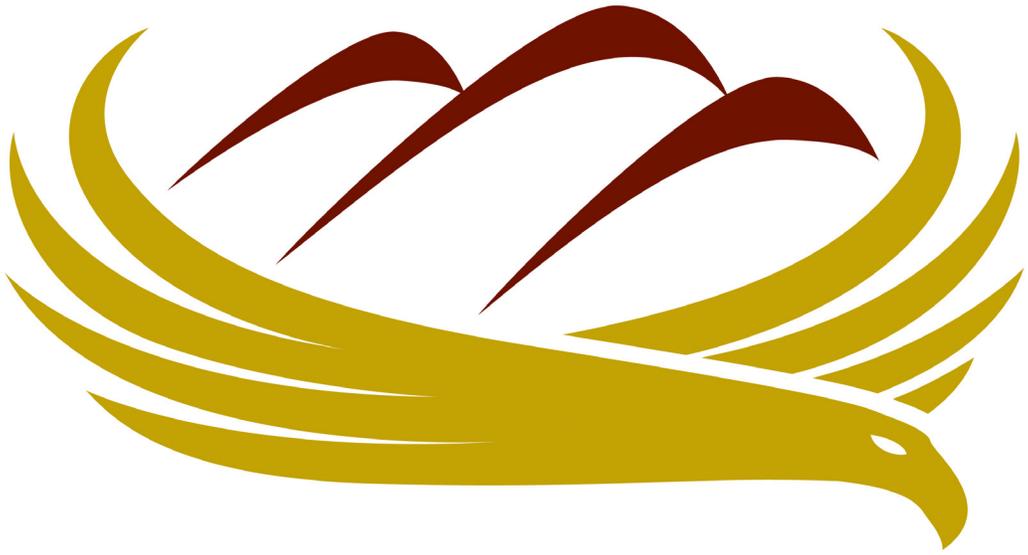
Personnel Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
63-43-63000-1111 Salaries	46,098	68,106	71,609	77,521	87,521	83,114
63-43-63000-1112 Salaries - PT/Temporary	83,384	60,593	43,187	85,823	69,423	70,569
63-43-63000-1211 Overtime	644	1,513	507	1,000	1,000	2,500
63-43-63000-1300 Employee Benefits (401K & 457)	11,466	6,172	3,544	4,807	4,807	5,154
63-43-63000-1321 Clothing Allowance	-	-	500	500	500	600
63-43-63000-1511 FICA	3,234	3,095	2,818	5,617	5,617	4,376
63-43-63000-1512 Medicare	1,828	1,812	1,739	2,004	2,004	2,231
63-43-63000-1521 Retirement	12,208	12,286	12,401	7,752	13,752	13,457
63-43-63000-1531 State Insurance Fund	1,836	2,072	2,385	2,000	2,000	128
63-43-63000-1541 Health Insurance	17,462	10,263	16,056	19,218	19,218	20,592
63-43-63000-1545 Dental Insurance	1,453	550	1,139	810	810	810
63-43-63000-1548 Vision Insurance	208	63	91	156	156	-
63-43-63000-1561 Long Term Disability	267	405	671	622	622	472
Total:	180,087	166,931	156,646	207,830	207,430	204,003

Materials & Supplies	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
63-43-63000-2369 Meetings	195	482	146	500	500	675
63-43-63000-2513 Materials & Supplies	-	-	-	-	-	-
63-43-63000-4121 Attorney Fees	1,290	2,148	1,294	3,000	-	-
63-43-63000-4531 Professional & Technical Services	16,000	-	1	-	-	9,500
63-43-63000-6820 Deployed Military Abatement	3,975	3,225	1,500	6,600	300	2,000
Total:	21,460	5,854	2,941	10,100	800	12,175

General & Contracted Services	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
63-43-63000-2321 Travel & Training	-	-	1,566	2,500	2,200	3,000
63-43-63000-4541 Printing & Mailing	65,170	60,063	81,387	80,000	90,000	92,800
Total:	65,170	60,063	82,953	82,500	92,200	95,800

Capital Outlay	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
63-43-63000-7412 Computer Equipment	-	-	-	-	-	-
63-43-63000-7552 Furniture	-	-	-	-	-	-
Total:	-	-	-	-	-	-

Interfund Transactions	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
63-43-63000-9154 Due To Fleet Fund	-	-	-	-	-	-
Total:	-	-	-	-	-	-





IX. CAPITAL PROJECTS

Capital Projects Overview	223
Capital Projects Impacts	224
Capital Projects Summary	225
General Fund Capital Projects	226
Sewer Capital Projects.....	228
Water Capital Projects.....	228





CAPITAL VS. OPERATING BUDGETS

The City has two budgets: the operating budget and the capital budget. The operating budget addresses the planning and financing of the City's day-to-day activities. The capital budget contains capital expenditures used by the City to purchase or upgrade property.

The Capital Projects Budget is the schedule for the next five fiscal years of major public construction projects. Some examples of capital projects are the construction of buildings, streets, parks, and infrastructure. The scheduling of capital projects is established by a Capital Projects Plan.

The City has generally funded capital projects through developer contributions, Special Improvement Districts (annual assessments on property within the boundaries of a district), bonds, grants from the state and federal government, appropriations from the General Fund (surplus funds in the City's General Fund), and appropriations from special revenue funds (funds collected for Class B&C Road Funds and Impact Fees).

CAPITAL PROJECTS PLAN

Eagle Mountain City incorporated in December 1996 with a population of approximately 250 residents. Since the time of incorporation, the City has grown to over 64,000 residents. The City frequently faces challenges keeping up with the construction of capital projects because of the consistent growth it experiences.

Eagle Mountain adopted a detailed Capital Projects Plan which evaluates the City's infrastructure and future utility needs. Specifically, the Capital Projects Plan addresses roads, water, sewer, storm drainage, parks and trails, and public safety. The Capital Projects Plan divides the City into two service areas: the North Service Area (NSA) and the South Service Area (SSA). The City periodically revisits the city's Capital Projects Plan and Economic Analysis to ensure that it is accumulating the appropriate funds for the construction of these future facilities and thus reduce the amount of funds the City must borrow. The City also has the proceeds from utility sales that are intended to be used for capital projects in coming years.

FY 2024 CAPITAL PROJECT SELECTION

As a city that is going through tremendous growth, Eagle Mountain City must be very nimble in its planning. Capital projects are generally introduced through a combination of the Capital Projects Plan & Economic Analysis, schedules developed in Impact Fee Facilities Plans (IFFP) which must be frequently and regularly updated, and the budgeting process as a response to needs that were not anticipated. Following initial budget preparations, City staff will provide the expected fiscal capacity to complete proposed capital projects. The Mayor and City Council are then presented with these projects for scoring and low-scoring projects that the budget cannot accommodate in the fiscal year are postponed.

CAPITAL PROJECT IMPACTS

FY 2024 Capital Projects	Proposed Capital	Funding Sources	Description	Budget Impact
Streets				
Traffic Signal - Stonebridge/Ranches Pkwy	\$250,000	Transportation Impact Fees	Install traffic signal at Stonebridge Drive and Pony Express Parkway.	Minimal increase besides ongoing maintenance costs.
Traffic Signal - Woodhaven/Pony Express Pkwy	\$250,000	Transportation Impact Fees	Install traffic signal at Woodhaven and Pony Express Pkwy.	Minimal increase besides ongoing maintenance costs.
Mid Vally Road Widening - PE Pkwy to Shep's Ridge	\$3,000,000	Stormwater Impact Fees & Transportation Impact Fees	Widen Mid Vally Road from Pony Express Pkwy to Shep's Ridge Road. Currently two lanes. Road will be widened to 5 lanes including curb, gutter, street lighting, and storm drain.	Minimal increase besides ongoing maintenance costs.
Pony Express Pkwy - Street Lighting	\$1,000,000	Transportation Impact Fees	Installing power and placing approximately 77 streetlights along Pony Express Parkway from Oquirrh Ranch Prkwy to Eagle Mountain Blvd.	Minimal increase besides ongoing maintenance costs.
Traffic Signal - Major Street/EM Blvd	\$550,000	Bond	Installing a traffic signal at Major Street/EM Blvd.	Potential savings due to no crossing guard needed. Minimal increase besides ongoing maintenance costs.
Parks				
Rodeo Arena Lights	\$100,000	Utility Sale Proceeds	Updating the lighting for the rodeo arena. The lighting for this amenity has been functioning at the lowest level possible.	Minimal increase besides ongoing maintenance costs.
Valley View Park - Power Connection	\$25,000	Utility Sale Proceeds	Install a step down transformer to supply power to the park including the restroom at the park.	Minimal increase besides ongoing maintenance costs.
Sage Valley Trail Extension	\$22,000	Utility Sale Proceeds	Extend the trail network around the existing park that is completed in Sage Park. This would be the cost for new road base and asphalt to complete the trail.	Minimal increase besides ongoing maintenance costs.
Bike Park Improvements	\$20,000	General Fund Reserves	Continued planning and funding to make improvements to the existing bike park in the community. Also, to start planning the extension of the bike park on the north side of Golden Eagle Road in the powerline corridor.	The City typically won't experience ongoing maintenance costs because the park is maintained by volunteers. Little to no impact.
Facilities				
Council Chambers Sound System	\$250,000	General Fund Reserves	Upgrade the microphones and speakers in the council chambers, as well as install acoustic tiles on the walls/ceiling to help with the sound during meetings.	Current sound system has cost the city money often for needed tech support. The city will save money by decreasing need of tech support.

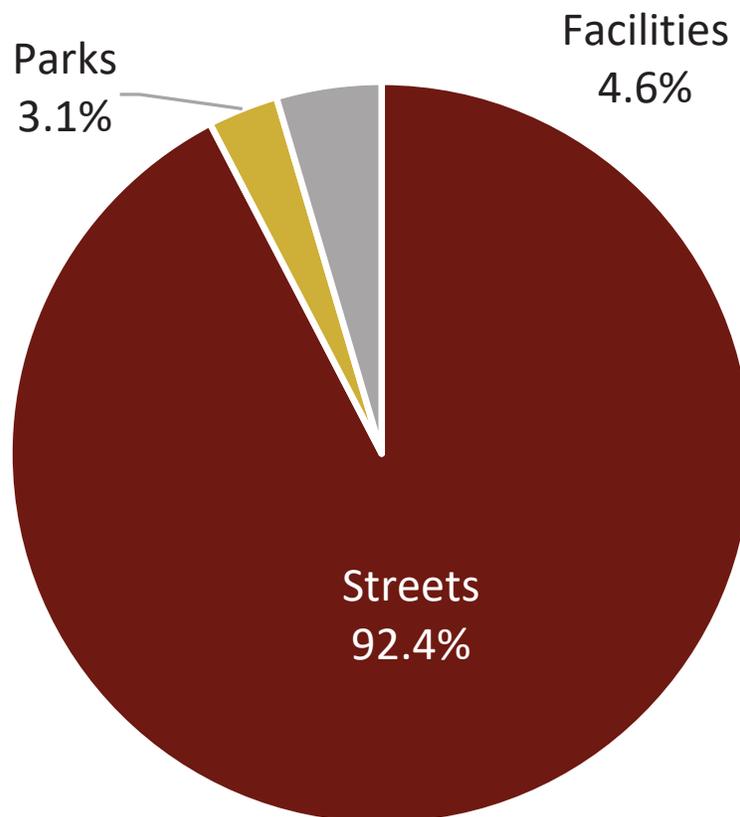
CAPITAL PROJECT SUMMARY



The total Capital Projects budget for FY 2024 is approximately \$5.5 million, a 58.8% decrease from FY 2023's \$13.3 million budget. The decrease in the capital project budget is due simply to the fact that there were less projects approved this year, and several of the projects are less costly.

CURRENT CAPITAL EXPENDITURES

The following chart shows the FY 2024 capital improvement expenditures by category.



GENERAL FUND CAPITAL PROJECTS

FUND OVERVIEW

The General Fund finances all of the general services provided to city residents. In past budget years, the City has separated General Fund projects into different departments. To simplify, we condensed all of these projects into one fund.

The City plans on undertaking several important capital projects during this budget year, all of which will improve services rendered to city residents.

CAPITAL PROJECT LIST

FY 2024 Capital Projects		
Dept Name	Capital Project List for Fund 47	Approved
Streets	Traffic Signal - Stonebridge/Ranches Pkwy	250,000
Streets	Traffic Signal - Woodhaven/Pony Express Pkwy	250,000
Streets	Mid Vally Road Widening - PE Pkwy to Shep's Ridge	3,000,000
Streets	Pony Express Pkwy - Street Lighting	1,000,000
Streets	Traffic Signal - Major Street/EM Blvd	550,000
Parks	Rodeo Arena Lights	100,000
Parks	Valley View Park - Power Connection	25,000
Parks	Sage Valley Trail Extension	22,000
Parks	Bike Park Improvements	20,000
Facilities	Council Chambers Sound System	250,000
Total:		5,467,000



CAPITAL IMPROVEMENTS DETAILS: FUND 47

Fund 47- Capital Projects- General Fund
Department- 0

EXPENDITURES	2020 Actuals	2021 Actuals	2022 Actuals	2023 Budget	2023 Projected	2024 Proposed
Streets						
47-80-44100-7101 USP - PE Pkwy Widening at Hidden Hollow	125,845	17,289	-	-	-	-
47-81-44100-7001 Eagle Mountain Boulevard	-	-	1,703,262	9,700,000	9,700,000	-
47-81-44100-7002 SR 73 Deer Crossing Detection	-	-	-	250,000	250,000	90,000
47-81-44100-7014 Traffic Signals	757,443	518,625	318,137	600,000	600,000	-
47-81-44100-7015 PE Pkwy Widening at Hidden Hollow	2,550,215	660	-	-	-	-
47-81-44100-7016 Road Paving Projects (Priority 1)	-	-	-	300,000	300,000	-
47-81-44100-7019 Misc. Street Dept Projects	-	-	-	-	-	55,000
47-81-44100-7020 Pony Express Widening Projec	3,698	1,071,809	3,243,548	5,976	5,976	-
47-81-44100-7022 Aviator Ave. Extensior	50,970	-	-	-	-	-
47-81-44100-7023 Facebook Pony Express South Extensior	166,553	1,710	-	-	-	-
47-81-44100-7024 St. Andrews Dr. Reimbursement Agreement	45,088	-	-	-	-	-
47-81-44100-7026 Airport Road	52,425	44,015	933,141	9,100,000	9,100,000	-
47-81-44100-7027 PE Pkwy Ranches Pkwy Turnlanes	-	-	-	500,000	500,000	-
47-81-44100-7028 Lone Tree to Old Airport Rd	-	-	-	125,000	125,000	-
47-81-44100-7029 Campus Drive High T	-	-	-	1,700,000	1,700,000	-
47-81-44100-7046 MIDVALLEY ROAD	-	-	13,978	4,100,000	4,100,000	-
47-81-44100-7047 WASATCH WING AND CLAY ROAD	-	-	-	250,000	250,000	-
47-81-44100-7054 Traffic Signal-Major St/EM Biv	-	-	-	-	-	550,000
47-71-44100-8132 Bond Issuance Costs	-	-	220,958	-	-	-
Parks & Recreation						
47-80-45100-7105 USP - Trail Additions	38,598	-	-	-	-	-
47-80-45100-7106 USP - City Center Streetscape Landscape	-	36,728	-	792,991	792,991	-
47-80-45100-7107 USP - Misc. Parks	-	-	-	200,000	200,000	-
47-80-45100-7113 USP - Recreation Facilities	45,750	-	-	-	-	-
47-80-45100-7114 USP - SageValley Trail Extend	-	-	-	-	-	22,000
47-80-45100-7115 USP - Rodeo Arena Lighting	-	-	-	-	-	100,000
47-80-45100-7116 USP - Valley View Park Lights	-	-	-	-	-	25,000
47-81-45100-7001 MidValley Park	73,526	3,819,321	1,439,091	38,332	38,332	-
47-81-45100-7003 Pioneer Park	-	-	9,815	15,185	15,185	-
47-81-45100-7008 Pony Express Park	-	-	28,075	-	-	-
47-81-45100-7011 Bike Park	-	-	-	-	-	20,000
47-81-45100-7021 Smith Ranch Park	30,895	40,000	7,110	5,992,889	5,992,889	-
47-81-45100-7024 Misc. Parks	358,733	38,561	9,167	-	-	-
47-81-45100-7036 City Entrance/Wayfinding Sign	7,784	20,434	-	-	-	-
47-81-45100-7040 Park Bathrooms	287,206	-	-	-	-	-
47-81-45100-7042 CC Medians/Streetscapes	70,934	144,780	-	-	-	-
47-81-45100-7043 Silverlake - Woodhaven Park	60,329	931,907	55,082	-	-	-
47-81-45100-7044 Trails - Misc.	11,054	461	-	500,000	500,000	-
47-81-45100-7111 Land and Rights of Way	26,479	-	-	1,250,000	1,250,000	-
47-81-45100-7045 Park&Recreation Grant Projects	-	52,220	-	121,000	121,000	-
Other GF Projects						
47-81-41950-7002 Misc Facilities Projects	4,500	253,247	151,824	-	-	-
47-81-41950-7048 TRUCK/EQUIP STORAGE BLDG	-	-	691,431	300,000	300,000	-
47-81-41950-7049 ASPHALT CDB YARD	-	-	-	1,200,000	1,200,000	-
47-81-41950-7050 SENIOR CENTER PARKING LOT	-	-	-	25,000	25,000	-
47-81-41950-7051 Council Chambers-Sound System	-	-	-	-	-	250,000
47-81-45800-7211 Library Capital Project	104,223	36,823	-	-	-	-
47-81-41970-7001 Digital Signs	145,140	118,123	-	-	-	-
47-81-44200-7001 Walden Park Retention Ponc	(2,112)	-	-	-	-	-
47-61-48000-9151 Due to Water Fund	-	-	-	-	-	450,000
Expenditure Total:	5,015,277	7,146,714	8,824,618	37,066,373	37,066,373	1,562,000

REVENUES	2020 Actuals	2021 Actuals	2022 Actuals	2023 Budget	2023 Projected	2024 Proposed
47-00-33112-0000 Recreational Trails Grant	16,077	-	-	-	-	-
47-00-33320-0000 Safe Routes to School Grant	-	-	44,533	-	-	-
47-00-33330-0000 MAG Funding	-	-	-	5,667,051	5,667,051	-
47-00-33400-0000 Misc State Grant Revenue	-	18,567	-	17,070	17,070	-
47-00-34895-0000 Reimbursement from Developer	-	-	570,000	-	-	-
47-00-37010-0000 Interest Earnings	3,083	5,884	(40,025)	933,322	933,322	-
47-00-39111-0000 Bond Proceeds	-	-	22,915,000	-	-	-
47-00-39120-0000 Premium on Bonds Sold	-	-	2,305,958	-	-	-
47-00-39140-0000 Loan Proceeds	2,000,000	-	-	-	-	-
47-00-39700-0000 Contributions Private Sources	-	-	-	432,786	432,786	-
47-00-39710-0000 Contributions From Developer	1,316,880	-	33,291	-	-	-
47-00-39711-0000 Contributions Other Governmen	-	-	-	210,070	210,070	90,000
47-00-39715-0000 Contributions for Parks	-	-	121,000	-	-	-
47-00-39920-0000 Use of Fund Reserves	-	-	-	16,894,008	16,894,008	905,901
47-00-38110-0000 Due From General Fund Balance	6,000,000	-	10,334,357	4,560,966	4,560,966	566,099
47-00-38115-0000 Due From Parks Impact Fee Fund	185,461	-	6,331,072	6,000,000	6,000,000	-
47-00-38117-0000 Due From Storm Water Impact Fee Fund	-	-	-	2,351,100	2,351,100	-
47-00-38118-0000 Due From Transportation Impact Fee Fund	-	-	2,405,056	-	-	-
47-00-38154-0000 Due from Golf Course Fund	-	-	706,976	-	-	-
47-00-38155-0000 Due From Gas Utility Sale Proceeds (USP)	213,961	-	-	-	-	-
Revenue Total:	9,735,461	24,451	45,727,219	37,066,373	37,066,373	1,562,000

BALANCE SUMMARY	2020 Actuals	2021 Actuals	2022 Actuals	2023 Budget	2023 Projected	2024 Proposed
Excess (Deficiency) of Financing	-	-	-	-	-	-
Sources over Financing Uses:	4,720,185	(7,122,263)	36,902,600	-	-	-
Fund Balance (Deficit)- Beginning	1,263,695	5,983,880	(1,138,381)	35,764,219	35,764,219	35,764,219
Reserved for Park Fee-In-Lieu	-	-	-	-	-	-
Use of Fund Balance Reserve:	-	-	-	-	-	-
Fund Balance (Deficit)- Ending	5,983,880	(1,138,381)	35,764,219	35,764,219	35,764,219	35,764,219

ENTERPRISE FUND CAPITAL PROJECTS

SEWER CAPITAL PROJECTS

Due to the City's topography, wastewater is treated by two separate sewer treatment facilities. In the North Service Area (NSA), residents' wastewater is collected into an outfall line and transported to the Timpanogos Special Service District (with the exception of subdivisions that have been approved for septic tanks).

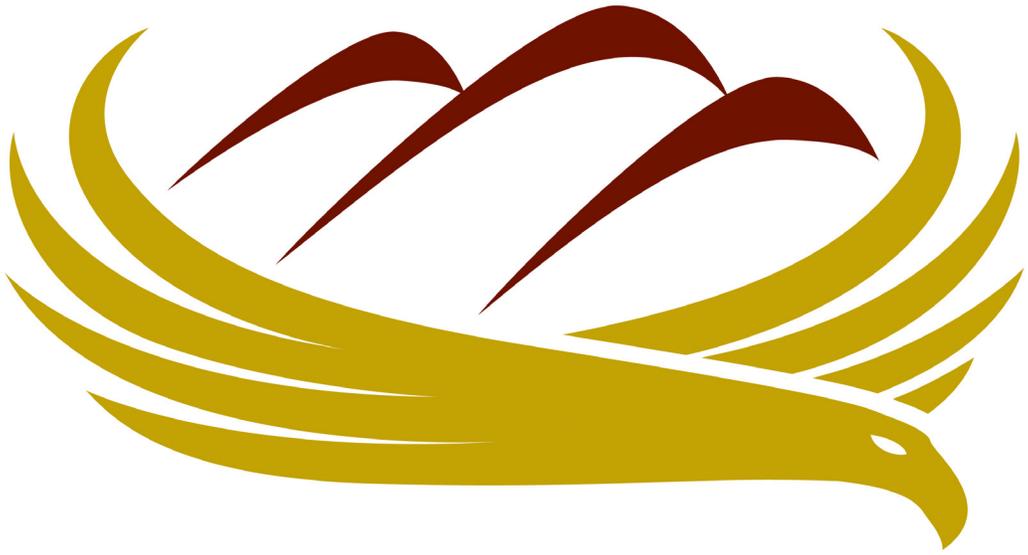
Wastewater in the South Service Area is collected by a series of lines and transported to the City's Wastewater Treatment Plant. Once treated, the wastewater is stored in two large lagoons, and later applied in a land application process to irrigate alfalfa. There are currently no expenditures or revenues related to sewer capital projects.

WATER CAPITAL PROJECTS

The water supply in Cedar Valley is limited. Securing water rights and ensuring proper administration of those rights is a challenge. Each developer is responsible to provide the City with sufficient water rights to meet the demands of its development. These water rights have to be approved by the State Engineer for use within the area and with the capacity converted to municipal use.

The City's water distribution system is serviced by seven wells. All the wells pump water to a booster pump at the surface that pressurizes the water distribution system. The wells are integrated and monitored with a telemetry system. These sources can run with flows up to 17,900 gallons per minute.

The City utilizes multiple water storage reservoirs to store the water produced from the wells. These structures are typically made of concrete and buried to protect and enhance the scenic views of the city. Combined, the City has nine tanks with approximately 12,700,000 gallons of storage.





X. DEBT SERVICE

Debt Service Overview.....	231
Debt Service Summary.....	233
22 Sales Bond Series.....	234
Transportation FY 2020.....	235
2013 SID (SAA 2013-1).....	236
DEQ Bond.....	238
2013 Water & Sewer Bond.....	239
2014 Water & Sewer Bond.....	240
2018 Water & Sewer Bonds.....	241



DEBT SERVICE OVERVIEW



DEBT SERVICE OVERVIEW

Debt Service funds are used to account for the accumulation of, and the payment of, general, long-term debt principal and interest. Debt service funds are required when resources are accumulated for general long-term debt principal and interest payments maturing in future years. Payments of general long-term debt from restricted resources should still generally be accounted for in Debt Service funds.

Since Debt Service is a contractual obligation, the City includes all principal and interest payments as part of the City's operational budget. Each Debt Service fund constitutes a separate obligation with its own legal restrictions and servicing requirements. For this reason, the City has created separate funds to monitor and track annual debt service payments. Specifically, these funds were established so that monies could be transferred from the appropriate Enterprise or General Fund to cover the debt service requirements. Disbursements are then posted out of Debt Service Funds.

CITY USE OF DEBT

When Eagle Mountain City incorporated in 1996, minimal infrastructure existed in the City. Eagle Mountain approached the established utility service companies about expanding their services into the newly-formed City; however, these utility companies required Eagle Mountain City to cover part of the cost to expand services into the City. As a result of this requirement, the City Council at the time voted to borrow substantial sums of money to have Eagle Mountain construct, operate, and maintain services which included electricity, natural gas, streets, water, sewer, and storm drain.

After much analysis and consideration, Eagle Mountain voted six years ago to sell its electricity and natural gas to Rocky Mountain Power and Questar Gas, respectively. At the time of the sale, the City still owed money on the gas and electric bonds that were taken out to build and maintain its infrastructure. Information regarding these bonds has been removed from the budget document for multiple reasons: 1) Previously, the City had moved from repaying these bonds from the gas and electric debt service fund to repaying directly from the gas and electric funds. This resulted in the gas and electric debt service fund summary showing history from 2012 only. 2) A large chunk of these bonds were paid off as soon as the proceeds from the utility sale were received by the City. However, a balance remains because the bond issuers did not want the entire bond paid back at one time. The City reserved the portion of the proceeds that will completely pay back the gas and electric bonds. These funds are currently being held in escrow.

The City commonly borrows funds for expensive capital projects for which enough reserve cash is not available; however, the City generally seeks to reduce its amount of debt when practical. The City has used several Special Improvement Districts (SID), Revenue Bonds, and General Debt Service Funds to finance needed improvements.

Currently, the City has no debt resulting from General Obligation Bonds. Because of this lack of debt, the City has not officially adopted the State's legal debt limit for such bonds. Since there is no debt due to such bonds, the City is not concerned about exceeding the legal debt limit. If General Obligation



Bonds are secured in the future, the City will ensure through its fiscal policies that the State's legal debt limit is not exceeded.

State statute limits the amount of general obligation debt a governmental entity may issue to 4% of its total taxable value. The last evaluation of the City's worth was conducted in 2022 and placed the value of the city at \$4,028,518,573 allowing a debt limit of \$161,140,742. Additionally, state statute allows for an additional 8% to be used for water, sewer, or other projects, resulting in a total debt limit of 12% of assessed value.

SPECIAL ASSESSMENT AREA (SAA)

A number of SAA's (formerly known as SID's) have been established within the City. The areas were established to finance the acquisition and construction of specific improvements that developers and the City did not finance on their own.

To finance these Districts, the City issues bonds in its name under a Special Revenue arrangement. Developers/landowners are assessed annually, on a per acre basis, to determine the amount of money required to pay the debt service on the bonds. All lots sold or transferred within the area are required to pay the entire assessment at the time of sale or transfer of ownership. This money, known as a prepayment, is used to pay debt service on bonds. Land that has thus been sold or title-transferred is removed from the annual assessment list.

The City currently has one SAA within the City: in the North area - 2013 SID (SAA 2013-1).

REVENUE BONDS

The City has used revenue bonds to pay for improvements to the utility systems. Revenues from the City's water and sewer utilities are pledged for the repayment of debt. Revenue bonds are perceived as having fewer resources available for repayment as compared to General Obligation (GO) Bonds, and therefore do not receive as low interest rates as GO Bonds.

GENERAL OBLIGATION BONDS

The City currently has no General Obligation debts. GO bonds work by pledging the full faith and resources of the City to pay debt obligations. These are considered safer than revenue bonds and therefore the City can obtain better interest rates on GO bonds. However, GO bonds require voter approval via ballot whereas revenue bonds do not. The City has attempted to issue GO bonds in the past, but citizens voted down the bonds.

DEBT SERVICE SUMMARY

CITY DEBT SUMMARY

At the end of FY 2023, the City had \$39 million in outstanding debt, not including the previously discussed gas and electric bonds. The total debt payment for this year is \$4.2 million. The amount to be paid from the Debt Service Fund is \$73,800. The table below summarizes each bond for which the City is responsible. Transportation FY 2020 is an Infrastructure Bank Loan with the State of Utah. The 2013 SID is a Special Assessment Area. The other five bonds are revenue bonds. The '13, '14, '18 water and sewer bonds were used to build water and sewer infrastructure.

Eagle Mountain City's bond ratings are as follows: Water & Sewer Bonds are rated A+ by S&P and AA by Fitch. Special Assessment Bonds are rated A+ by S&P. The Sales Tax bond came in at AA+ by S&P.

FY 2024 DEBT SERVICE SUMMARY

Bond	Issue Date	Maturity Date	Outstanding Balance	Interest Rate	Current FY Payment
Transportation FY 2020	2020	2036	1,269,665	3%	234,222
2013 SID (SAA 2013-1)	2013	2033	385,000	8%	50,750
2022 Sales Tax Revenue Bond	2022	2042	21,885,000	5%	2,150,000
DEQ Bond - 2008 Sewer Bond	2008	2029	2,847,000	1%	442,570
2013 Water & Sewer Bond	2013	2034	1,458,000	1.80%	141,038
2014 Water & Sewer Bond	2014	2031	9,155,000	1.96-3.91%	592,225
2018-A Water & Sewer Bond	2018	2025	1,350,000	4%-5%	558,900
2018-B Water & Sewer Bond	2018	2048	1,184,000	1.00%	38,100
Total:			39,533,665		4,207,805

FY 2024 REVENUE SUMMARY

Source	Revenue
98-1 SID	\$ -
2013-1 SAA	\$ 73,800
2000-1 SID	\$ -
2022 Sales Tax Revenue Bond	\$ -
Gas and Electric Revenue Bond	\$ -
Water and Sewer Revenue Bond	\$ -
Road Bond	\$ -
DEQ Bond	\$ -
97-1 SID	\$ -
98-3 SID	\$ -
Total: \$ 73,800	

FY 2024 EXPENSE SUMMARY

Source	Expenditure
98-1 SID	\$ -
2013-1 SAA	\$ 73,800
2000-1 SID	\$ -
2022 Sales Tax Revenue Bond	\$ -
Gas and Electric Revenue Bond	\$ -
Water and Sewer Revenue Bond	\$ -
Road Bond	\$ -
DEQ Bond	\$ -
97-1 SID	\$ -
98-3 SID	\$ -
Total: \$ 73,800	

*The Water and Sewer Bonds are paid directly out of their respective Enterprise Funds instead of as a transfer from an Enterprise Fund to a Debt Service Fund.

22 SALES BOND SERIES

DEBT PURPOSE

The 2022 Sales Bond Series was issued for the purpose of widening Eagle Mountain Boulevard, extending Mid Valley Road and Old Airport Road, and to replace a water line in Cedar Pass Drive.

DEBT SCHEDULE

The original amount borrowed with the 2022 Sales Tax Revenue Bond was \$22,915,000. This bond series requires an annual principal installment in February, and biannual interest due in February and August beginning in August 2022 and ending in February 2042, bearing an interest rate of 5%. The debt payment this year amounts to \$1,791,375. It is anticipated that the debt will be repaid with transportation impact fees and water fund revenues. The bond are callable after January 31st, 2032. The debt service schedule for this bond is as follows:

22 SALES BOND SERIES DEBT SERVICE SCHEDULE

Fiscal Year	Principal Payment	Interest Payment	Total Payment	Balance at FY End
2024	\$ 715,000	\$ 1,076,375	\$ 1,791,375	\$ 21,170,000
2025	\$ 755,000	\$ 1,039,625	\$ 1,794,625	\$ 20,415,000
2026	\$ 790,000	\$ 1,001,000	\$ 1,791,000	\$ 19,625,000
2027	\$ 830,000	\$ 960,500	\$ 1,790,500	\$ 18,795,000
2028	\$ 870,000	\$ 918,000	\$ 1,788,000	\$ 17,925,000
2029	\$ 915,000	\$ 873,375	\$ 1,788,375	\$ 17,010,000
2030	\$ 960,000	\$ 826,500	\$ 1,786,500	\$ 16,050,000
2031	\$ 1,010,000	\$ 777,250	\$ 1,787,250	\$ 15,040,000
2032	\$ 1,060,000	\$ 725,500	\$ 1,785,500	\$ 13,980,000
2033	\$ 1,110,000	\$ 671,250	\$ 1,781,250	\$ 12,870,000
2034	\$ 1,165,000	\$ 614,375	\$ 1,779,375	\$ 11,705,000
2035	\$ 1,225,000	\$ 554,625	\$ 1,779,625	\$ 10,480,000
2036	\$ 1,285,000	\$ 491,875	\$ 1,776,875	\$ 9,195,000
2037	\$ 1,350,000	\$ 426,000	\$ 1,776,000	\$ 7,845,000
2038	\$ 1,420,000	\$ 356,750	\$ 1,776,750	\$ 6,425,000
2039	\$ 1,490,000	\$ 284,000	\$ 1,774,000	\$ 4,935,000
2040	\$ 1,565,000	\$ 207,625	\$ 1,772,625	\$ 3,370,000
2041	\$ 1,645,000	\$ 127,375	\$ 1,772,375	\$ 1,725,000
2042	\$ 1,725,000	\$ 43,125	\$ 1,768,125	\$ -
Total:	\$ 19,545,000	\$ 13,131,497	\$ 32,676,497	

TRANSPORTATION FY 2021

DEBT PURPOSE

Utah State Infrastructure Bank Loan for widening Pony Express Parkway from 2 lanes to 4 from Lake Mountain Rd. to Frontier M.S. (Midvalley Rd.)

DEBT SCHEDULE

The original amount borrowed was \$2 million. This bond requires an annual installment of interest and principal due beginning December 2019 through December 2036, bearing an interest rate of 2.98%. The debt service schedule for this bond is as follows:

TRANSPORTATION FY 2023 DEBT SERVICE SCHEDULE

Fiscal Year	Principal Payment	Interest Payment	Total Payment	Balance at FY End
2024	\$ 196,386	\$ 37,836	\$ 234,222	\$ 1,073,279
2025	\$ 202,238	\$ 31,984	\$ 234,222	\$ 871,041
2026	\$ 208,265	\$ 25,957	\$ 234,222	\$ 662,777
2027	\$ 214,471	\$ 19,751	\$ 234,222	\$ 448,306
2028	\$ 220,862	\$ 13,360	\$ 234,222	\$ 227,443
2029	\$ 227,444	\$ 6,778	\$ 234,222	\$ -
Total:	\$ 1,645,553	\$ 228,221	\$ 1,873,774	

2013 SID (SAA 2013-1)

DEBT PURPOSE

The City has designated Assessment Area 2013-1 to fund improvements related to extending Ranches Parkway northward including construction of earthwork, asphalt, concrete, sanitary sewer, storm drain, culinary water improvements and related expenses.

DEBT SCHEDULE

The original amount borrowed was \$2.4 million. This bond requires an annual installment of interest and principal due beginning November 2014 through May 2033, bearing an interest rate of 5%. The bond was callable May 1, 2022. The debt service schedule for this bond is as follows:

2013 SID DEBT SERVICE SCHEDULE

Fiscal Year	Principal Payment	Interest Payment	Total Payment	Balance at FY End
2024	\$ 30,000	\$ 19,663	\$ 49,663	\$ 355,000
2025	\$ 30,000	\$ 18,088	\$ 48,088	\$ 325,000
2026	\$ 35,000	\$ 16,513	\$ 51,513	\$ 290,000
2027	\$ 35,000	\$ 14,675	\$ 49,675	\$ 255,000
2028	\$ 35,000	\$ 12,838	\$ 47,838	\$ 220,000
2029	\$ 40,000	\$ 11,000	\$ 51,000	\$ 180,000
2030	\$ 40,000	\$ 9,000	\$ 49,000	\$ 140,000
2031	\$ 45,000	\$ 7,000	\$ 52,000	\$ 95,000
2032	\$ 45,000	\$ 4,750	\$ 49,750	\$ 50,000
2033	\$ 50,000	\$ 2,500	\$ 52,500	\$ -
Total:	\$ 595,000	\$ 166,006	\$ 761,006	

2013 SID (SAA 2013-1)

Fund 72: 2013 AA

EXPENDITURES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
72-71-47172-4140	Banking Fees	1,770	1,750	-	1,750	1,750	-
72-71-47172-4531	Professional & Technical Services	-	-	-	-	-	4,750
72-71-47172-8111	Principal	220,000	120,000	180,000	30,000	130,000	30,000
72-71-47172-8121	Interest	44,163	34,475	29,231	20,750	20,750	19,663
72-71-47172-8151	Paying Agent Fees	5,075	2,975	3,825	5,000	5,000	-
72-71-47172-8152	Other Bond Expenses	-	-	-	-	-	-
72-71-47172-9110	Administration Overhead	-	-	20,000	5,000	5,000	5,000
Total Financing Uses:		271,008	159,200	233,056	62,500	162,500	59,413

REVENUES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
72-00-34311-0000	Assessments Collected	168,749	228,219	195,753	62,500	73,800	59,413
72-00-34861-0000	Equity Buy-In	-	-	-	-	-	-
72-00-34862-0000	Equity Buy-In	-	-	-	-	-	-
72-00-37010-0000	Interest	6,437	1,165	392	-	2,000	-
72-00-39920-0000	Use of Fund Reserves	-	-	-	-	86,700	-
72-00-39111-0000	SAA Proceeds	-	-	-	-	-	-
Total Financing Sources:		175,185	229,384	196,145	62,500	162,500	59,413

BALANCE SUMMARY		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:							
Fund Balance (Deficit)- Beginning:		(95,822)	70,184	(36,911)	-	-	-
Fund Balance (Deficit)- Ending:		(95,822)	70,184	(36,911)	70,184	70,184	70,184

DEQ 2008 SEWER BOND

DEBT PURPOSE

The DEQ/2008 Sewer Bond was used to fund the construction of the new Wastewater Treatment Plant in the South Service Area.

DEBT SCHEDULE

The original amount borrowed was \$6,665,000. This bond requires an annual installment of interest and principal due beginning December 2009 through December 2028, bearing an interest rate of 1.00%. The bond may be called anytime. The repayment will be from the sewer fund which can be seen on the next page. The debt service schedule for this bond is as follows:

2008 DEQ SEWER BOND DEBT SERVICE SCHEDULE

Fiscal Year	Principal Payment	Interest Payment	Total Payment	Balance at FY End
2024	\$ 430,000	\$ 28,470	\$ 458,470	\$ 2,417,000
2025	\$ 460,000	\$ 24,170	\$ 484,170	\$ 1,957,000
2026	\$ 495,000	\$ 19,570	\$ 514,570	\$ 1,462,000
2027	\$ 530,000	\$ 14,620	\$ 544,620	\$ 932,000
2028	\$ 560,000	\$ 9,320	\$ 569,320	\$ 372,000
2029	\$ 372,000	\$ 3,720	\$ 375,720	\$ -
2030	\$ -	\$ -	\$ -	\$ -
Total:	\$ 4,026,000	\$ 177,540	\$ 4,203,540	

2013 WATER & SEWER BOND

DEBT PURPOSE

The 2013 Water Quality Revenue Bond series was issued for water system improvements within the City.

DEBT SCHEDULE

The original amount borrowed with the 2013 Water & Sewer Revenue Bond was \$2,536,000. This bond series requires an annual installment of interest and principal due beginning May 2013 through May 2033, bearing an interest rate of 1.72%. The debt payment this year amounts to \$156,078. The repayment will be from the water and sewer funds. The bond is callable anytime. The debt service schedule for this bond is as follows:

2013 WATER & SEWER BOND DEBT SERVICE SCHEDULE

Fiscal Year	Principal Payment	Interest Payment	Total Payment	Balance at FY End
2024	\$ 131,000	\$ 25,078	\$ 156,078	\$ 1,327,000
2025	\$ 133,000	\$ 22,824	\$ 155,824	\$ 1,194,000
2026	\$ 136,000	\$ 20,537	\$ 156,537	\$ 1,058,000
2027	\$ 138,000	\$ 19,395	\$ 157,395	\$ 920,000
2028	\$ 140,000	\$ 18,232	\$ 158,232	\$ 780,000
2029	\$ 143,000	\$ 15,876	\$ 158,876	\$ 637,000
2030	\$ 145,000	\$ 15,875	\$ 160,875	\$ 492,000
2031	\$ 148,000	\$ 8,462	\$ 156,462	\$ 344,000
2032	\$ 150,000	\$ 5,917	\$ 155,917	\$ 194,000
2033	\$ 153,000	\$ 3,337	\$ 156,337	\$ 41,000
2034	\$ 41,000	\$ 705	\$ 41,705	\$ -
Total:	\$ 1,644,000	\$ 213,514	\$ 1,857,514	

2014 WATER & SEWER BOND

CITY DEBT SUMMARY

This Bond refunded a portion of the 2008 Water & Sewer Revenue Bond and is used for the same projects identified in that section.

DEBT SCHEDULE

This bond refunded a portion of the series 2007 Revenue Bonds. This bond requires annual installments of interest and principal due beginning November 2021 through November 2032, bearing interest ranging from 1.96% to 3.91%. This year's debt payment totals \$595,325. The bond may be called on November 15, 2024. The repayment of this bond will be from the water and sewer funds. The debt service to maturity schedule is as follows:

2014 WATER & SEWER BOND DEBT SERVICE SCHEDULE

Fiscal Year	Principal Payment	Interest Payment	Total Payment	Balance at FY End
2024	\$ 235,000	\$ 360,325	\$ 595,325	\$ 8,920,000
2025	\$ 255,000	\$ 351,700	\$ 606,700	\$ 8,665,000
2026	\$ 285,000	\$ 340,900	\$ 625,900	\$ 8,380,000
2027	\$ 890,000	\$ 317,400	\$ 1,207,400	\$ 7,490,000
2028	\$ 940,000	\$ 280,800	\$ 1,220,800	\$ 6,550,000
2029	\$ 980,000	\$ 242,400	\$ 1,222,400	\$ 5,570,000
2030	\$ 1,735,000	\$ 188,100	\$ 1,923,100	\$ 3,835,000
2031	\$ 1,855,000	\$ 116,300	\$ 1,971,300	\$ 1,980,000
2032	\$ 1,980,000	\$ 39,600	\$ 2,019,600	\$ -
Total:	\$ 9,565,000	\$ 2,978,125	\$ 12,543,125	

2018-A WATER & SEWER BOND

DEBT PURPOSE

The Water & Sewer Revenue Bonds Series 2000 were issued to retire all of the City's Water & Sewer Revenue Bond Anticipation Notes, as well as to finance the costs of the acquisition and construction of facilities for the water and sewer system. The water system consists of pipes, wells, pumps, and storage tanks. The sewer system includes collectors and interceptors for the entire City.

DEBT SCHEDULE

The original amount borrowed with the Water & Sewer Revenue Bond was \$8.7 million. The series 2007 Revenue Bonds were issued to retire the series 2000 bonds. An additional amount was borrowed to fund new wells, a 2 million gallon water storage tank, and purchase water rights through CWP. This bond requires annual installments of interest and principal due beginning November 2008 through November 2031, bearing interest ranging from 4.0% to 5.0%. This year's debt payment totals \$563,600. The bond has been refinanced and is now called the 2018 Water and Sewer Bond. The repayment of this bond will be from the water and sewer funds. The debt service to maturity schedule is as follows:

2018-A WATER & SEWER BOND DEBT SERVICE SCHEDULE

Fiscal Year	Principal Payment	Interest Payment	Total Payment	Balance at FY End
2024	\$ 520,000	\$ 43,600	\$ 563,600	\$ 830,000
2025	\$ 545,000	\$ 22,300	\$ 567,300	\$ 285,000
2026	\$ 285,000	\$ 5,700	\$ 290,700	\$ -
Total:	\$ 2,330,000	\$ 219,000	\$ 2,549,000	

2018-B WATER & SEWER BOND

CITY DEBT SUMMARY

White Hills Sewer Line (to replace previously existing lagoon which was in place before annexation)

DEBT SCHEDULE

The original amount borrowed was \$1,283,000. This bond requires an annual installment of interest and principal due beginning December 1, 2018 through December 2048, bearing an interest rate of 1.00%. The bond may be called anytime. The repayment will be from the sewer and water funds which can be seen on the next page. The debt service schedule for this bond is as follows:

2018-B WATER & SEWER BOND DEBT SERVICE SCHEDULE

Fiscal Year	Principal Payment	Interest Payment	Total Payment	Balance at FY End
2024	\$ 27,000	\$ 11,840	\$ 38,840	\$ 1,157,000
2025	\$ 28,000	\$ 11,570	\$ 39,570	\$ 1,129,000
2026	\$ 28,000	\$ 11,290	\$ 39,290	\$ 1,101,000
2027	\$ 29,000	\$ 11,010	\$ 40,010	\$ 1,072,000
2028	\$ 29,000	\$ 10,720	\$ 39,720	\$ 1,043,000
2029	\$ 30,000	\$ 10,430	\$ 40,430	\$ 1,013,000
2030	\$ 31,000	\$ 10,130	\$ 41,130	\$ 982,000
2031	\$ 32,000	\$ 9,820	\$ 41,820	\$ 950,000
2032	\$ 33,000	\$ 95,000	\$ 128,000	\$ 917,000
2033	\$ 34,000	\$ 9,170	\$ 43,170	\$ 883,000
2034	\$ 35,000	\$ 8,830	\$ 43,830	\$ 848,000
Total:	\$ 387,000	\$ 224,260	\$ 611,260	

2018-B WATER & SEWER BOND

WATER DEBT SERVICE

Debt Service		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
51-71-47100-8111	Principal	195,650	360,400	401,100	423,600	423,600	455,650
51-71-47100-8112	Principal S13 W&S	109,000	-	-	-	-	-
51-71-47100-8121	Interest	211,979	155,451	225,438	212,423	212,423	198,766
51-71-47100-8122	Interest - S13 W&S	32,766	80,872	79,679	-	-	-
51-71-47100-8151	Paying Agent Fee	5,933	4,743	2,969	5,500	5,500	5,500
51-71-47100-8161	White Hills Loan Reimbursement	14,499	-	-	-	-	-
Total:		569,827	601,466	709,186	641,523	641,523	659,916

SEWER DEBT SERVICE

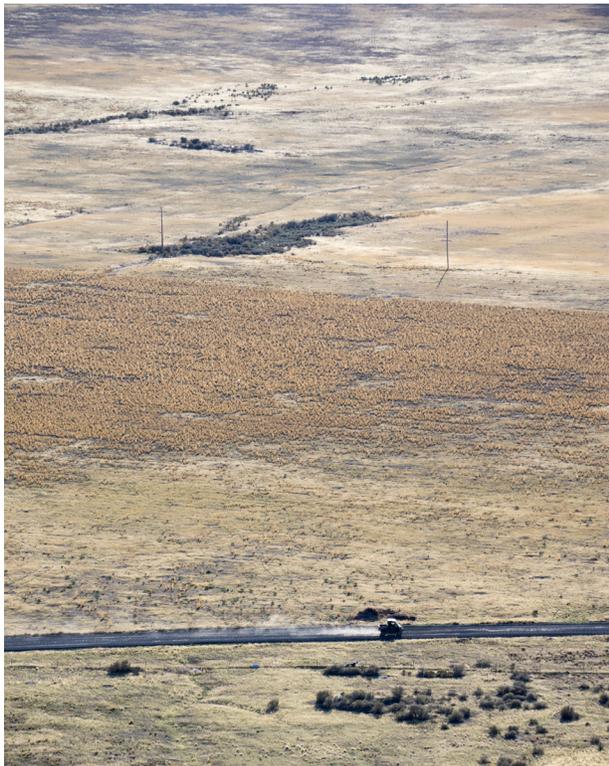
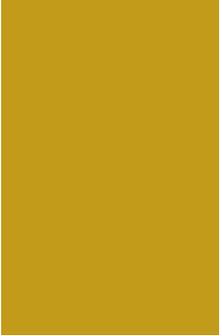
Debt Service		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
52-71-47100-8111	Principal	283,350	993,600	-	846,400	846,400	887,350
52-71-47100-8112	Principal DEQ	404,000	-	1,070,450	-	-	-
52-71-47100-8121	Interest	293,826	332,189	313,029	290,412	290,412	266,908
52-71-47100-8122	Interest DEQ	50,690	-	-	-	-	-
52-71-47100-8131	Bond Refunding Cost	-	-	-	-	-	-
52-71-47100-8132	Bond Issuance Cost	-	-	-	-	-	-
52-71-47100-8151	Paying Agent Fee	4,014	5,228	6,820	5,000	5,000	7,000
Total:		1,035,880	1,331,017	1,390,298	1,141,812	1,141,812	1,161,258





XI. REDEVELOPMENT AGENCY

RDA Summary	246
Pole Canyon CRA	247
Parkside CDA.....	248
Sweetwater CRA.....	249.



REDEVELOPMENT AGENCY

RDA SUMMARY

The Eagle Mountain RDA is made up of three different areas: the Pole Canyon area (Pole Canyon CRA), the Parkside Community Development Project Area (Parkside CDA), and the Sweetwater Community Reinvestment Area (Sweetwater CRA). Detailed descriptions of the Pole Canyon CRA, the Parkside CDA, and the Sweetwater CRA are included in this section of the budget.

FY 2024 SUMMARY

EXPENDITURES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
80-47-80000-4320	RDA Consulting Services	2,500	4,900	12,266	-	-	-
80-47-80000-6450	Parkside CDA TIF Reimbursement	18,768	18,448	17,630	19,188	19,188	20,198
80-47-80000-6451	EDA 2012-1 TIF Reimbursement	115,674	176,008	234,421	-	-	-
80-47-80000-6452	Sweetwater CRA Expenditures	-	-	2,426,736	7,440,667	7,440,667	9,581,286
80-47-80000-6453	Swtwtr CRA Housing Requirements	-	-	-	827,296	827,296	-
80-47-80000-6454	Pole Canyon CRA	-	-	248,835	847,777	847,777	936,001
80-47-80000-6455	Pole Canyon CRA Housing	-	-	-	96,338	96,338	-
80-61-48000-9110	Due to General Fund- AdminChrg	-	22,229	52,389	25,278	25,278	25,278
Expenditure Total:		136,942	221,584	2,992,276	9,256,544	9,256,544	10,562,763

REVENUE		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
80-00-31109-0000	EDA 2012-1 Property Tax	123,612	185,272	242,854	-	-	-
80-00-31110-0000	Parkside CDA Property Tax	19,758	19,418	18,568	20,198	20,198	20,198
80-00-31111-0000	Sweetwater CRA Property Tax	-	-	2,757,654	8,272,963	8,272,963	9,601,286
80-00-31112-0000	Pole Canyon CRA	-	-	569	963,383	963,383	941,279
80-00-31113-0000	Pole Canyon CRA 53 Property Tx	-	-	275,915	-	-	-
80-00-38110-0000	Due From General Fund	-	-	-	-	-	-
Revenue Total:		143,370	204,690	3,295,560	9,256,544	9,256,544	10,562,763

BALANCE SUMMARY		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
Excess (Deficiency) of Financing		-	-	-	-	-	-
Sources over Financing Uses:		6,428	(16,894)	303,284	-	-	-
Fund Balance (Deficit)- Beginning:		8,097	14,525	(2,370)	300,915	300,915	300,915
Use of Fund Balance Reserve:		-	-	-	-	-	-
Fund Balance (Deficit)- Ending:		14,525	(2,370)	300,915	300,915	300,915	300,915

POLE CANYON CRA

POLE CANYON CRA PURPOSE

The City designated the Pole Canyon CRA to incentivize Tyson Foods to locate to Eagle Mountain. The CRA facilitates the reimbursements of property taxes to Tyson Foods over 20 year phases, with 60% of personal property tax reimbursed, and 60% of real property tax reimbursed.

POLE CANYON CRA

**Fund 80 -
POLE CANYON CRA**

EXPENDITURES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
80-47-80000-4320	Consulting Services	-	-	-	-	850	-
80-47-80000-6452	Redevelopment Activities (Infrastructure, Incentives)	-	-	243,306	847,777	-	936,001
80-47-80000-6453	Housing Requirement	-	-	27,648	96,338	32,123	-
80-61-48000-9110	Due to Gen. Fund - CRA Administration	-	-	5,530	25,278	6,425	25,278
Expenditure Total:		-	-	276,484	969,393	39,398	961,279

REVENUE		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
80-00-31111-0000	CRA Property Tax	-	-	276,374	963,383	319,193	941,279
80-00-38110-0000	Due From General Fund	10,233	-	-	-	-	-
Revenue Total:		10,233	-	276,374	963,383	319,193	941,279

PARKSIDE CDA

PARKSIDE CDA PURPOSE

The City designated Assessment Area 2013-1 to fund improvements related to extending Ranches Parkway northward including construction of earthwork, asphalt, concrete, sanitary sewer, storm drain, culinary water improvements, and related expenses.

PARKSIDE CDA

**Fund 80 -
COMMUNITY DEVELOPMENT AREA (PARKSIDE CDA)**

EXPENDITURES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
80-47-80000-4320	Consulting Services	-	-	-	-	-	-
80-47-80000-6450	Parkside CDA TIF Reimbursement	18,768	18,448	17,630	19,188	19,188	20,198
80-61-48000-9110	CDA Administration (5%)	-	971	858	1,010	928	-
Expenditure Total:		18,768	19,418	18,488	20,198	18,558	20,198

REVENUE		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
80-00-31110-0000	Parkside CDA Property Tax	19,758	19,418	18,568	20,198	20,198	20,198
80-00-38110-0000	Due From General Fund	-	-	-	-	-	-
Revenue Total:		19,758	19,418	18,568	20,198	18,567	20,198

SWEETWATER CRA

SWEETWATER CRA PURPOSE

The City designated the Sweetwater CRA to incentivize Facebook to locate in Eagle Mountain. The CRA facilitates the reimbursements of property taxes to Facebook over 20 year phases, with one-hundred percent of personal property tax reimbursed, and eight-percent of real property tax reimbursed.

SWEETWATER CRA

**Fund 80 -
SWEETWATER CRA**

EXPENDITURES		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
80-47-80000-4320	Consulting Services	-	-	-	-	-	-
80-47-80000-6452	Sweetwater CRA Expenditures	-	-	2,426,736	7,440,667	7,440,667	9,581,286
80-47-80000-6453	Swtwtr CRA Housing Requirements	-	-	-	827,296	827,296	-
80-61-48000-9110	Due to Gen. Fund - CRA Administration	-	22,229	52,389	25,278	25,278	-
Expenditure Total:		-	22,229	2,479,125	8,293,241	8,293,241	9,581,286

REVENUE		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Projected	2024 Adopted
80-00-31111-0000	CRA Property Tax	-	-	2,757,654	8,272,963	8,272,963	9,601,286
80-00-38110-0000	Due From General Fund	10,233	-	-	-	-	-
Revenue Total:		10,233	-	2,757,654	8,272,963	8,272,963	9,601,286





XII. APPENDIX

- Resident Survey Results252
- Demographics 264
- City Property Tax Study 268
- Full-Time Equivalency Tables..... 270
- FY 2023 Budget Amendments 272
- Acronyms 273
- Glossary 274



RESIDENT SURVEY RESULTS

ABOUT THE RESIDENT SURVEY

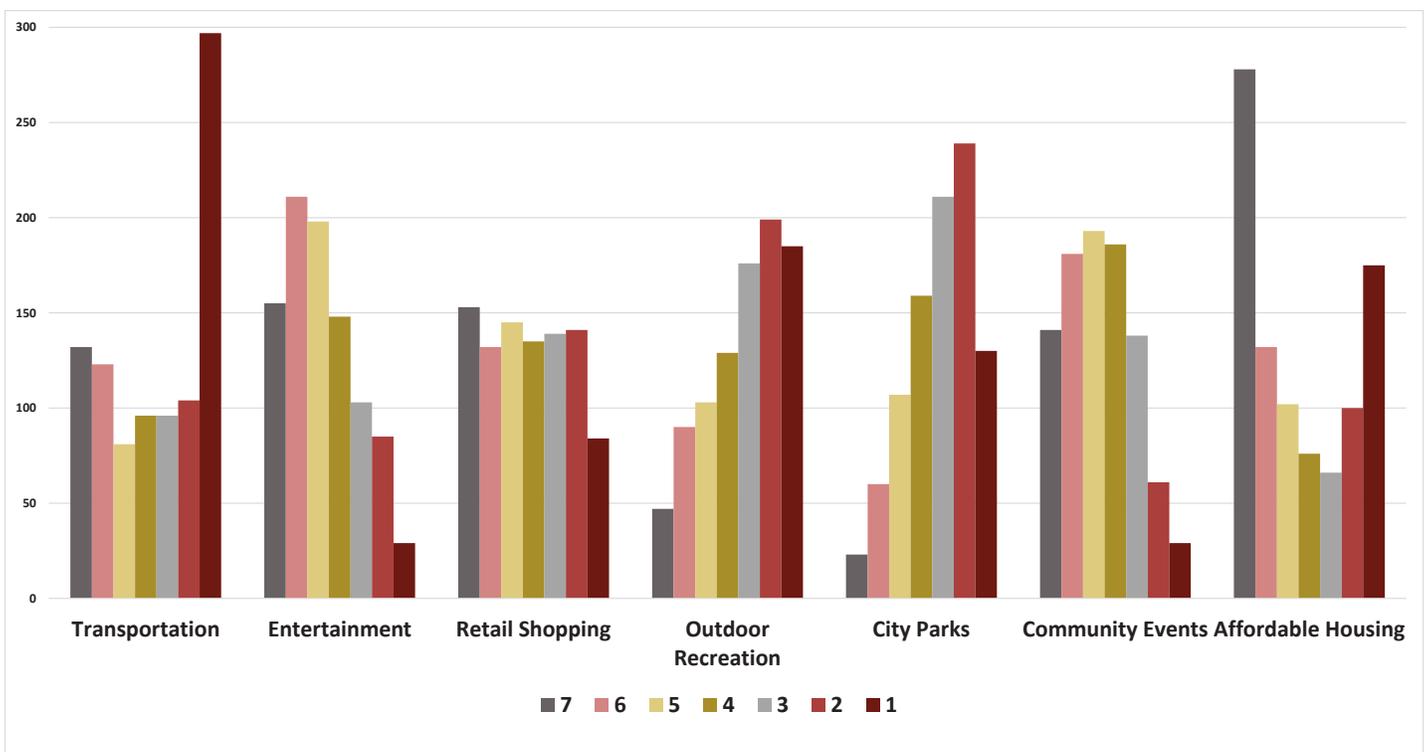
The Eagle Mountain Resident Survey is an annual survey conducted by City administration to gauge public opinion and satisfaction on various aspects of City operations. The 2024 Resident Survey was offered from June 22 - July 21, 2023, and it was distributed using the survey's link via social media channels, electronic billboards, and signs placed in City Hall and at City events. Surveys conducted online have certain limitations associated with convenience sampling. In other words, some people within a population have a higher tendency than others to participate in online surveys. This creates a systematic self-selection bias, meaning that participation was voluntary and potential participants could opt-out of completing the survey. With that in mind, the sample is large enough to express valid results.

In total, there were just over 1,200 responses, though not every respondent answered every question. The survey had 34 questions, including supplemental and optional questions to gather further opinions and insights from respondents on select issues. The survey took approximately 10 minutes to complete. All of the following survey responses and graphics use aggregated data to preserve anonymity of respondents.

Did you miss out on contributing to the annual resident survey? Sign up for notifications at emcity.org/notifyme or follow us on Facebook (@eaglemtncity) to make sure you don't miss your opportunity next year.

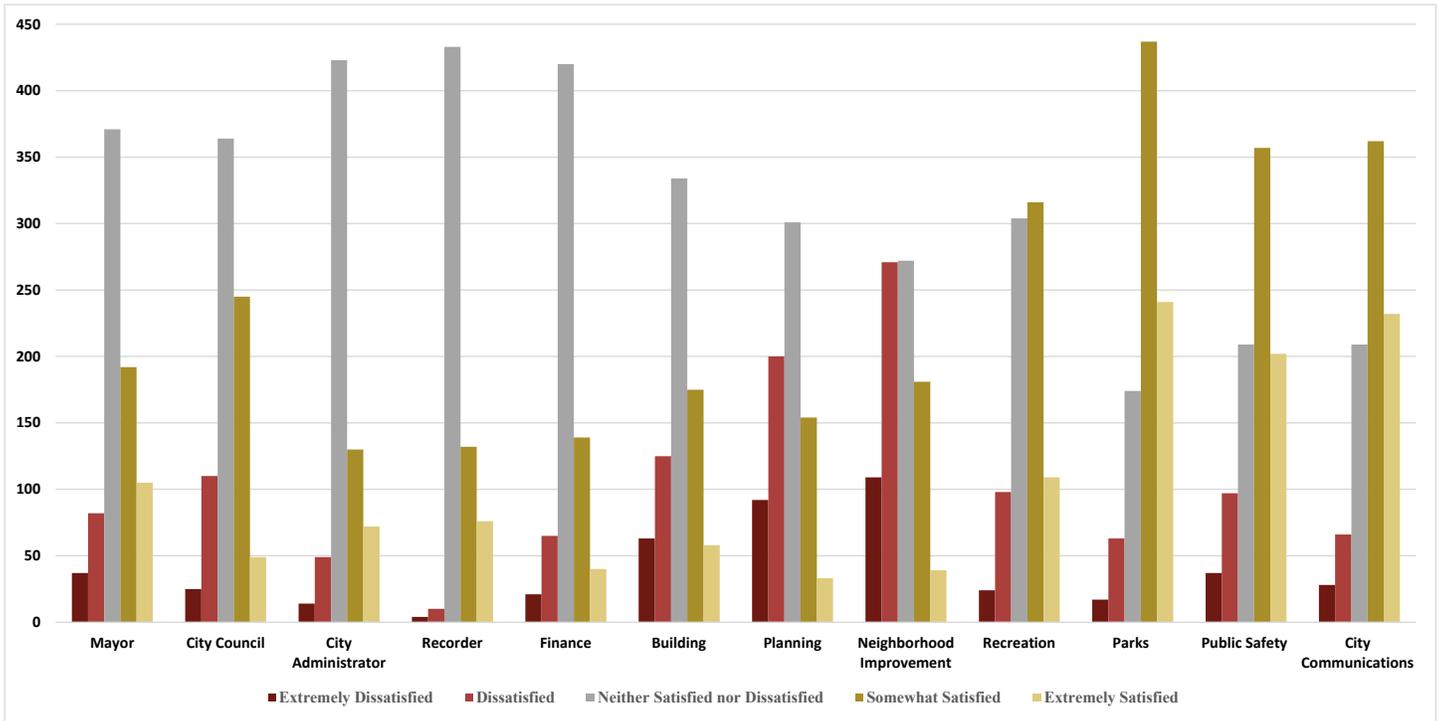


Please rank the following community amenities from most (1) important to least (7) important

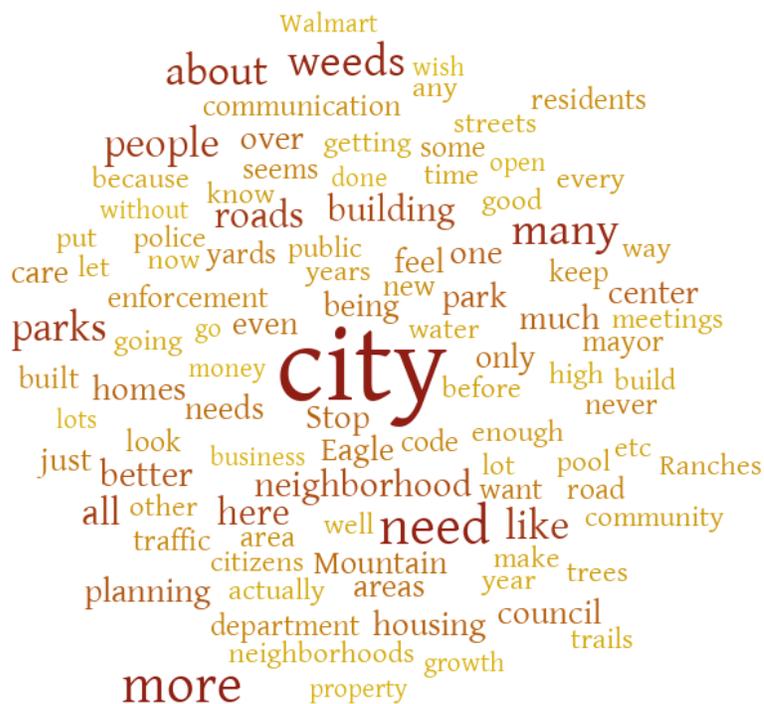


RESIDENT SURVEY RESULTS

Please rate your satisfaction level with each of the following administrative entities:



Additional comments on administrative entities:





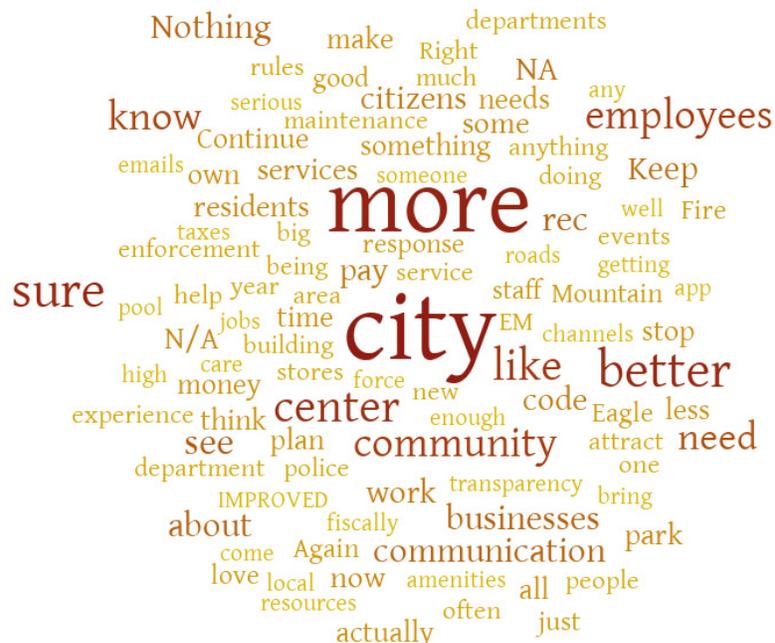
Goal 6: Dynamic Service Enhancement

Eagle Mountain is a full-service community that delivers extraordinary services and amenities to residents by attracting and retaining passionate employees, innovating throughout the organization to increase efficiency and remain fiscally conservative, and developing highly responsive communication channels to improve resident experiences.

What have you already seen in Eagle Mountain that has contributed to the realization of this goal?



What would you like to see happen in Eagle Mountain as part of the fulfillment of this goal?

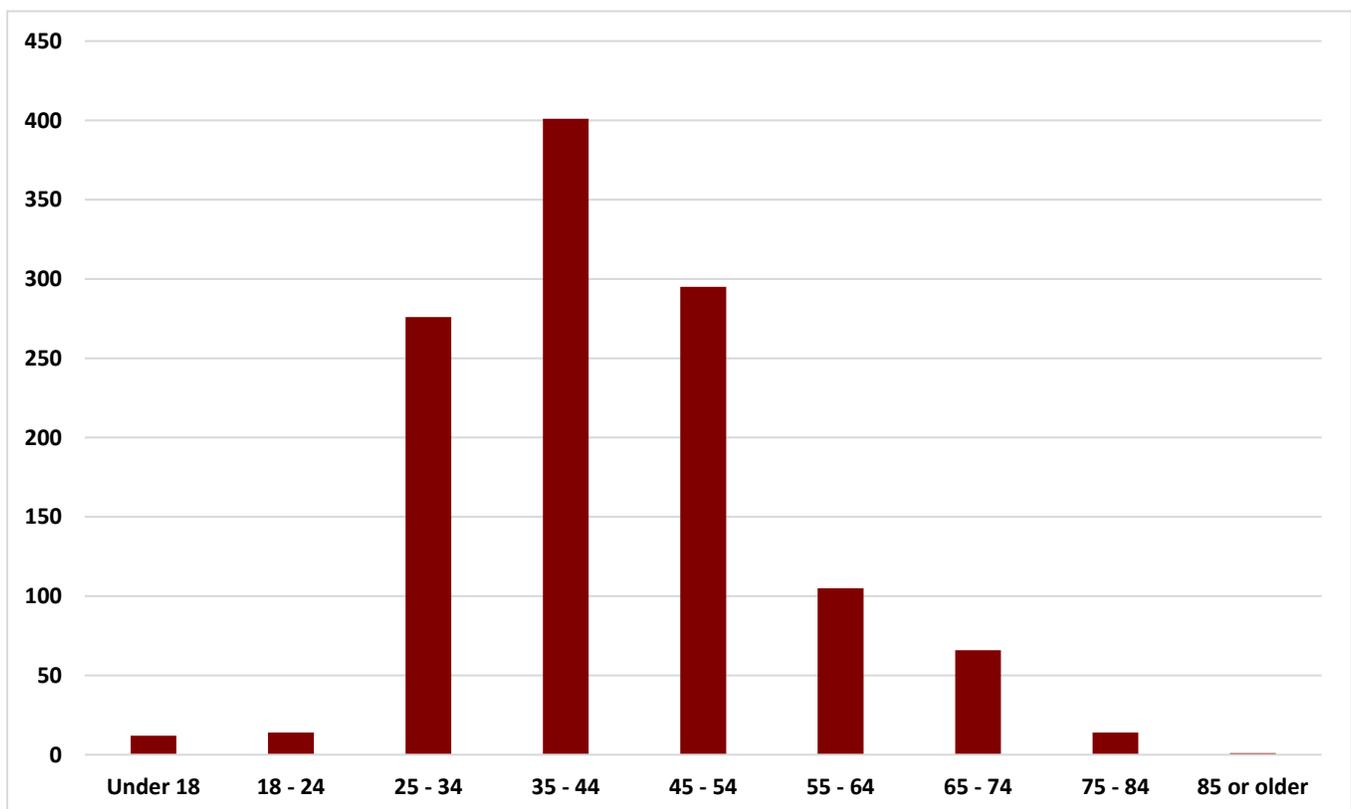


SURVEY DEMOGRAPHICS

SOURCE OF DEMOGRAPHICS

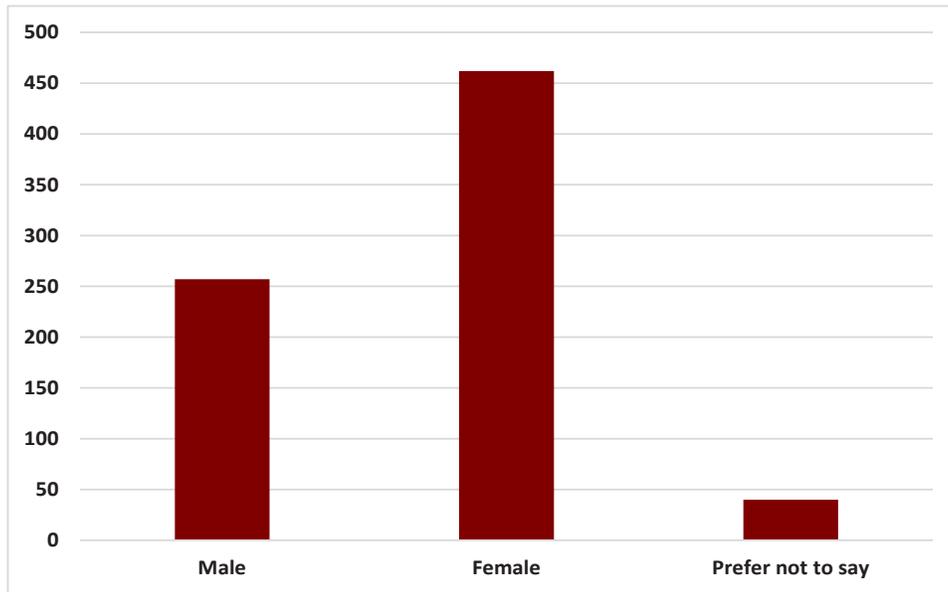
The following charts and graphs are based on information gathered from the annual Resident Satisfaction Survey, the results of which may be found in the next section. Our sample size included just over 1,200 Eagle Mountain Residents and has a sample size large enough to make valid conclusions about the demographics of Eagle Mountain's population. Please note that not every survey respondent answered each demographic question.

Survey Respondent Average Age

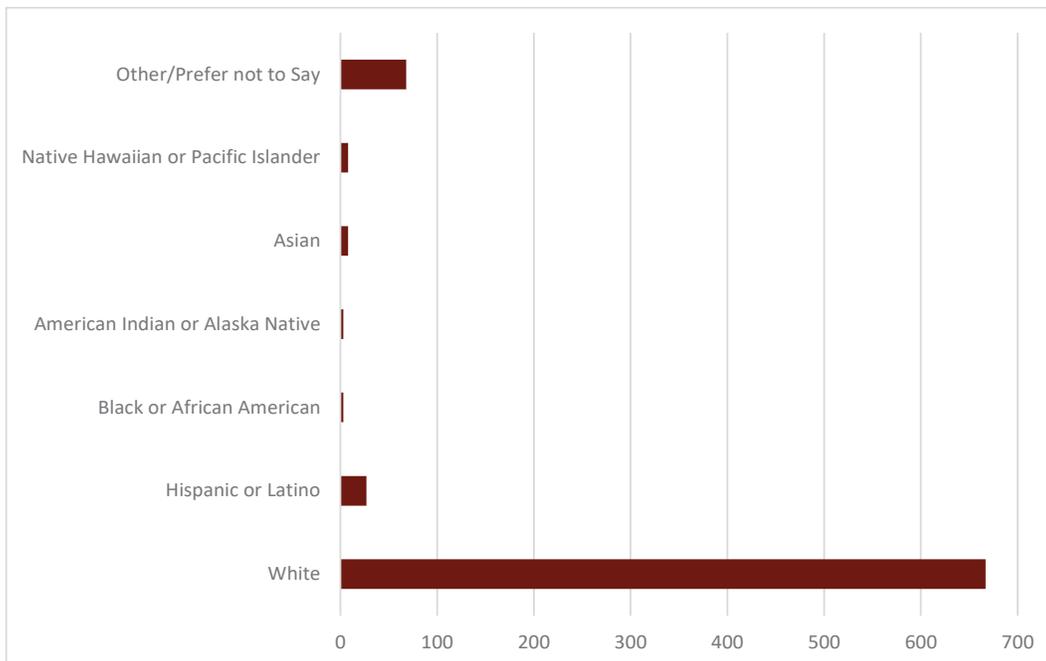




Gender

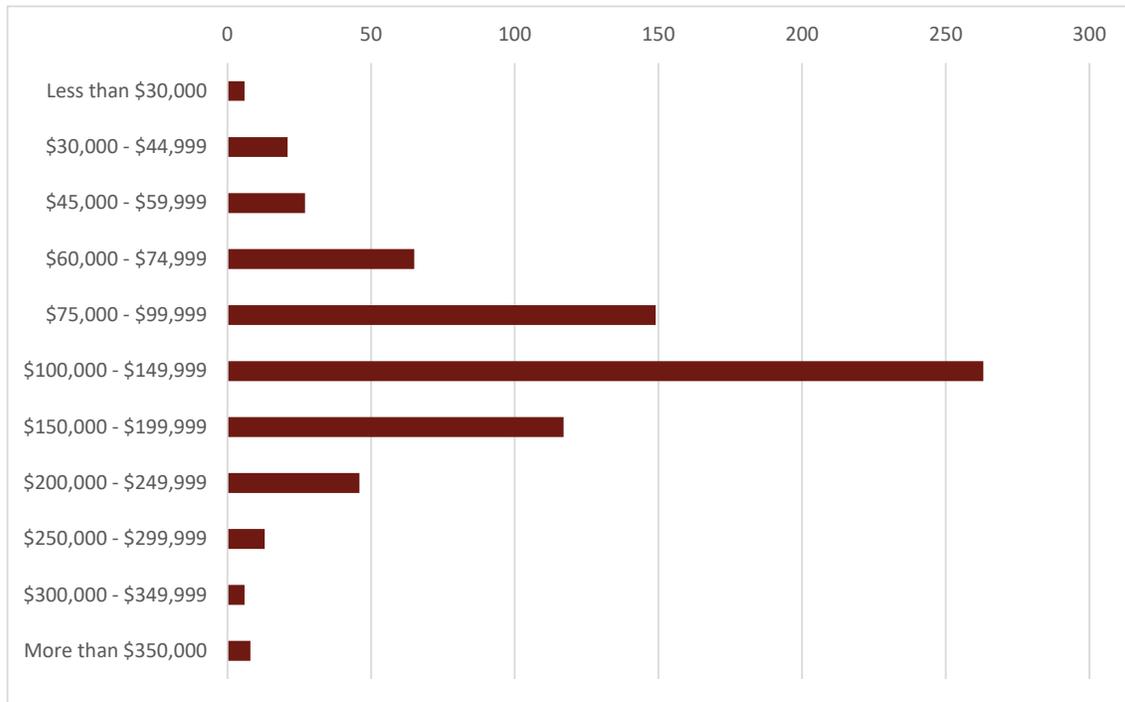


Race

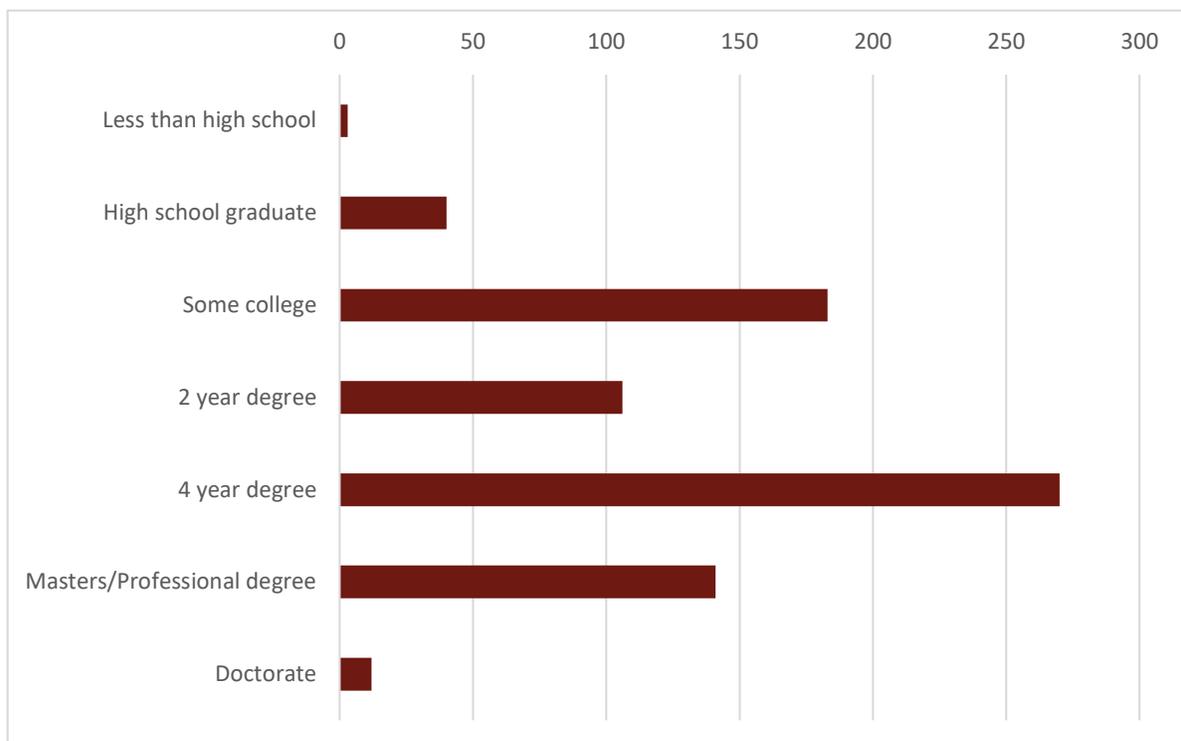


SURVEY DEMOGRAPHICS

Household Income

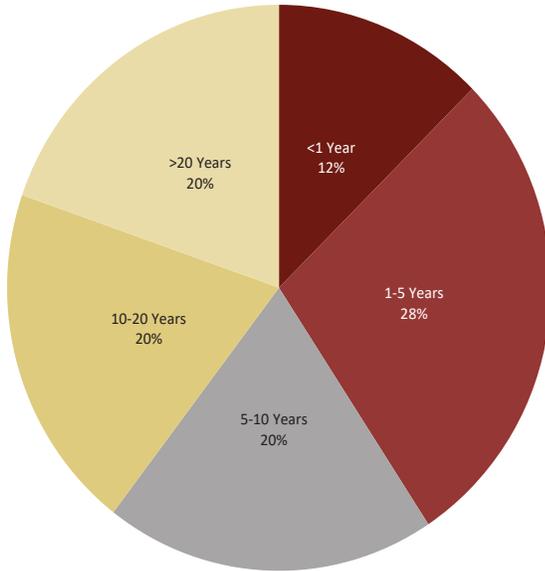


Level of Education

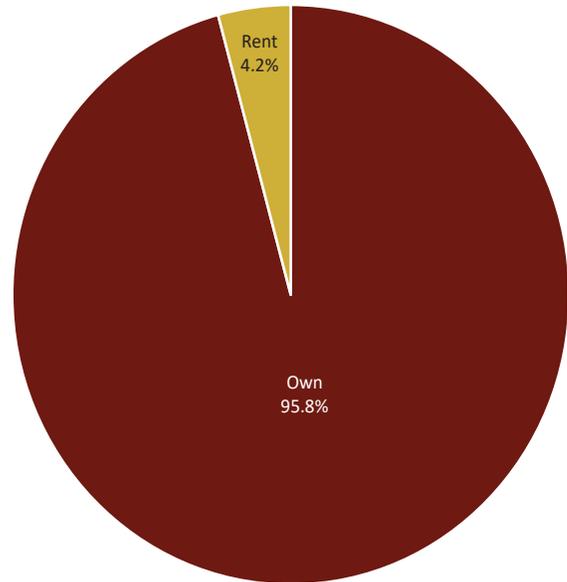




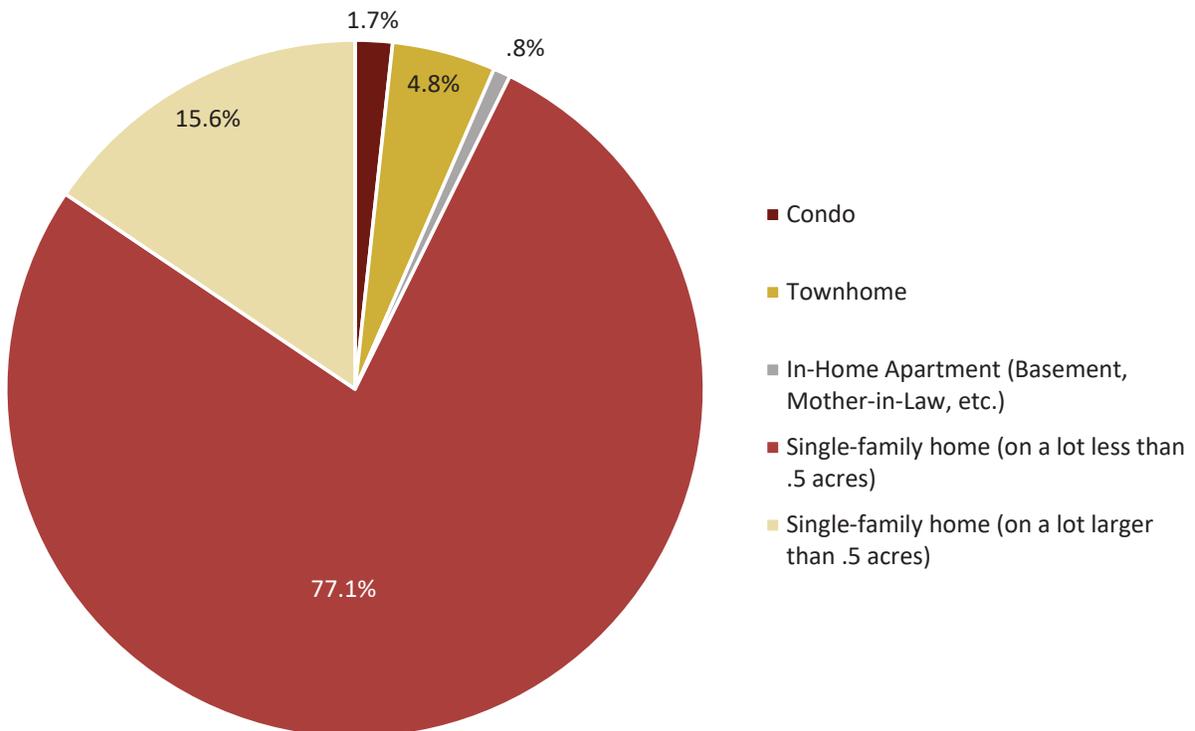
Number of Years Lived in Eagle Mountain



Percent of Renters & Home-owners



Type of Residence



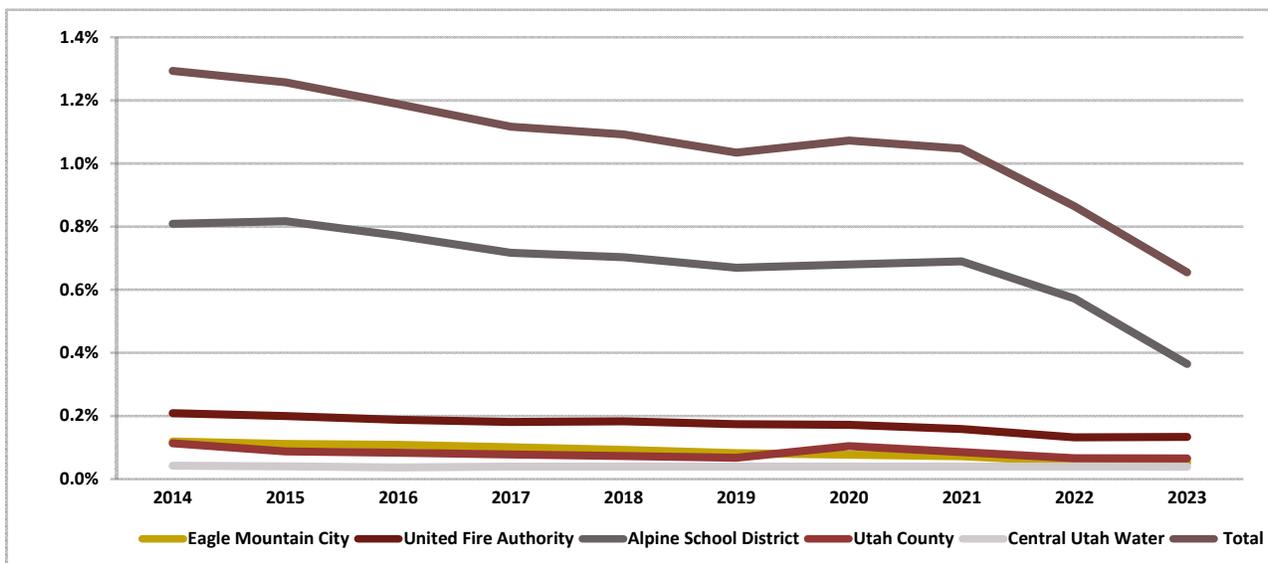
CITY PROPERTY TAX STUDY

Property Tax Certification

Utah law limits the property tax rate collected by cities. Each year, the base tax rate for cities is calculated by the counties. The Certified Tax Rate for a city is limited to the same dollar amount each year, not including new growth in the most recent tax year. In simple terms, the county looks at the total value of tax revenue from the prior year and determines the new base rate for using current market rates. Therefore, as long as market values increase year to year, the tax rate will decrease. The base rate calculation applies to the Eagle Mountain City tax with additional taxes being calculated through various means such as passed ballot initiatives.

Eagle Mountain residents pay property taxes to five different entities: Eagle Mountain City, the United Fire Authority, Alpine School District, Utah County, and the Central Utah Water district.

TAX RATE	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Eagle Mountain City	0.001192	0.001118	0.001081	0.001011	0.000924	0.000825	0.000769	0.000724	0.000541	0.000524
United Fire Authority	0.002088	0.001997	0.001884	0.001809	0.001836	0.001745	0.001715	0.001592	0.001320	0.001339
Alpine School District	0.008096	0.008177	0.007718	0.007167	0.007033	0.006699	0.006800	0.006904	0.005724	0.003648
Utah County	0.001136	0.000877	0.000834	0.000779	0.000732	0.000672	0.001041	0.000853	0.000661	0.000656
Central Utah Water	0.000422	0.000405	0.000368	0.000400	0.000400	0.000400	0.000400	0.000400	0.000400	0.000387
Total	0.012934	0.012574	0.011885	0.011166	0.010925	0.010341	0.010725	0.010473	0.008646	0.006554





Sample Study

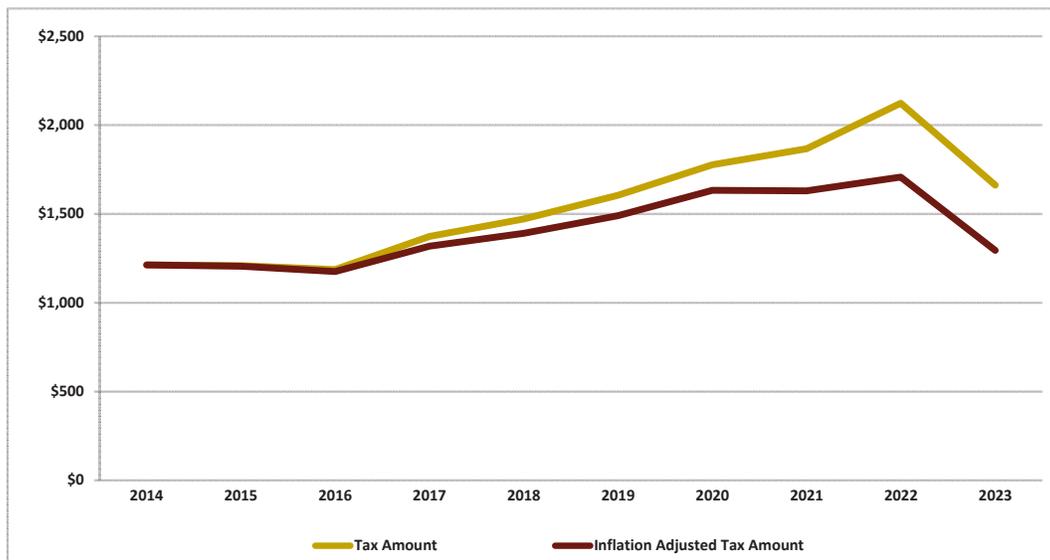
Based on US Census data, the median home price in Eagle Mountain from 2017-2021 (most recent study) was \$356,600. To approximate this value, a sample home was selected inside of the city to provide real fair market value data. Using this sample home, the table below shows the total property tax amount assessed for the home between 2014-2023 based on property tax rates for each taxing entity:

TAX AMOUNT TABLE	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Home Value	170,600.00	174,700.00	181,600.00	223,600.00	245,000.00	282,100.00	301,100.00	324,100.00	446,500.00	461,000.00
Primary Residence Taxable Value*	93,830.00	96,085.00	99,880.00	122,980.00	134,750.00	155,155.00	165,605.00	178,255.00	245,575.00	253,550.00
Eagle Mountain City	111.85	107.42	107.97	124.33	124.51	128.00	127.35	129.06	132.86	132.86
United Fire Authority	195.92	191.88	188.17	222.47	247.40	270.75	284.01	283.78	324.16	339.50
Alpine School District	759.65	785.69	770.87	881.40	947.70	1,039.38	1,126.11	1,230.67	1,405.67	924.95
Utah County	106.59	84.27	83.30	95.80	98.64	104.26	172.39	152.05	162.33	166.33
Central Utah Water	39.60	38.91	36.76	49.19	53.90	62.06	66.24	71.30	98.23	98.12
Tax Amount	1,213.60	1,208.17	1,187.07	1,373.19	1,472.14	1,604.46	1,776.11	1,866.86	2,123.24	1,661.77

Because the market value of a home is impacted by inflation, the table below uses this same sample home and adjusts the value for inflation using the Bureau of Labor Statistic's Inflation Calculator. The values adjusted by inflation are included below:

INFLATION ADJUSTED TABLE	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Home Value	170,600.00	174,700.00	181,600.00	223,600.00	245,000.00	282,100.00	301,100.00	324,100.00	446,500.00	461,000.00
Inflation Adjusted Value	170,600.00	174,404.26	179,805.34	214,629.68	231,626.43	261,956.05	276,869.16	282,842.40	359,052.45	359,295.01
Primary Residence Taxable Value*	93,830.00	95,922.34	98,892.94	118,046.32	127,394.54	144,075.83	152,278.04	155,563.32	197,478.85	197,612.26
Eagle Mountain City	111.85	107.24	106.90	119.34	117.71	118.86	117.10	112.63	106.84	103.55
United Fire Authority	195.92	191.56	186.31	213.55	233.90	251.41	261.16	247.66	260.67	264.60
Alpine School District	759.65	784.36	763.26	846.04	895.97	965.16	1,035.49	1,074.01	1,130.37	720.89
Utah County	106.59	84.12	82.48	91.96	93.25	96.82	158.52	132.70	130.53	129.63
Central Utah Water	39.60	38.85	36.39	47.22	50.96	57.63	60.91	62.23	78.99	76.48
Inflation Adjusted Tax Amount	1,213.60	1,206.13	1,175.34	1,318.11	1,391.79	1,489.89	1,633.18	1,629.21	1,707.40	1,295.15

The graph below shows the comparison of the total tax amount for this sample home between the actual amount and the amount adjusted for inflation.



*Under Utah law, a primary residence receives an exemption of 45% of the market value of the home from the taxable amount. Therefore, these values have been calculated using 55% of the market value

FTE TABLES

General Fund	2022	2023	2024		2022	2023	2024
Attorney	0.00	1.00	1.00	Parks	12.14	14.675	14.635
City Attorney	0.00	1.00	1.00	Parks & Recreation Director	0.90	0.895	0.895
Building	8.08	11.20	11.20	Parks & Cemetery Supervisor	0.99	0.99	0.95
Assistant Building Official	0.00	0.00	1.00	Parks Technician	8.00	9.99	9.99
Community Development Director	0.20	0.20	0.20	Seasonal Parks Worker	2.00	2.00	2.00
Building Permit Technician	2.13	3.25	3.25	Administrative Assistant	0.25	0.30	0.30
Lead Inspector	1.00	1.00	0.00	Part-time Worker	0.00	0.50	0.50
Building Inspector	4.00	5.00	5.00	Planning	6.75	8.55	10.55
Business Licensing	0.00	1.00	1.00	Asst City Admin/CD Dir	0.00	0.30	0.30
Office Assistants	0.75	0.75	0.75	Community Development Director	0.50	0.00	0.00
Communications and Community Relations	3.25	3.25	3.25	Environmental Planner	0.00	1.00	1.00
C&C Director	1.00	1.00	1.00	Planning Manager	1.00	1.00	1.00
Digital Communications Specialist	1.00	1.00	1.00	Planners	2.00	2.00	2.00
Receptionist	1.25	1.25	1.25	Planning Director	0.00	0.00	1.00
Economic Development	0.90	0.80	0.80	Senior Planner	0.00	1.00	1.00
Economic Development Director	0.90	0.80	0.80	Community Dev. Assistant	0.25	0.25	0.25
Engineering	7.80	8.50	9.50	Neighborhood Improvement Coordinator	0.00	0.00	1.00
City Engineer	1.00	1.00	1.00	Neighborhood Improvement Officers	3.00	3.00	3.00
City Inspector	2.00	2.00	2.00	Police	4.52	3.824	4.824
Blue Stakes Locator	1.00	1.00	1.00	Emergency Coordinator	0.00	0.00	1.00
Engineering Assistant	3.00	1.00	1.00	PT School Crossing Guards	4.52	3.824	3.824
Compliance Officer	0.30	2.00	2.00	Recorder	6.00	4.50	5.50
Engineer in Training	0.00	1.00	1.00	Administrative Services Director/City Recorder	0.00	1.00	1.00
Traffic Engineer	0.00	0.00	1.00	City Recorder	1.00	0.00	0.00
Administrative Assitant	0.50	0.50	0.50	Deputy Recorder	2.00	1.00	1.00
Executive	4.16	6.60	8.60	City Treasurer	0.00	0.00	1.00
Mayor	1.00	1.00	1.00	Customer Service Lead	1.00	0.00	0.00
City Administrator	1.00	1.00	1.00	Customer Service Representatives	1.50	0.00	0.00
Assistant City Administrator	0.50	0.50	0.50	Recorder	0.00	1.00	1.00
Executive Assistant	0.00	0.00	1.00	Purchasing Agent	0.00	1.00	1.00
Executive Assistant	1.00	1.00	1.00	Recording Secretary	0.50	0.50	0.50
Management Analyst	0.00	1.00	1.00	Recreation	3.58	4.625	4.625
Finance Analyst	0.00	0.50	0.50	Parks & Recreation Director	0.08	0.075	0.075
Director of Legislative Affairs	0.00	1.00	1.00	Recreation Manager	1.00	1.00	1.00
Economic Dev. Director	0.00	0.10	0.10	Recreation Coordinator	1.00	2.00	2.00
MPA Intern	0.66	0.50	0.50	PW Office Manager	0.25	0.05	0.05
Risk Manager/Asset Manager	0.00	0.00	1.00	Recreation Aide	1.25	1.50	1.50
Facilities	3.50	5.125	4.125	Senior Council	0.10	0.00	0.00
Operations Director	0.50	0.50	0.50	Special Events Director	0.10	0.00	0.00
Facilities Manager	1.00	1.00	1.00	Special Events	1.98	2.05	3.05
Environmental Compliance Officer	0.00	0.00	0.00	Parks & Recreation Director	0.08	0.00	0.00
Maintenance	0.25	0.00	0.00	Special Events Assist. Coordinator	0.00	1.00	1.00
Administrative Assistant	0.50	0.50	0.50	Special Events Manager	0.90	1.00	1.00
Custodian	1.25	1.875	1.875	PW Office Manager	0.00	0.05	0.05
Facilities and Fleet Technician	0.00	0.25	0.25	Event Aide	1.00	0.00	1.00
Emergency Coordinator	0.00	1.00	0.00	Streets	8.91	8.97	8.47
Finance	5.00	5.50	4.50	Streets Manager	0.66	0.67	0.67
Finance Director	1.00	1.00	1.00	Streets Supervisor	1.00	1.00	1.00
AP/AR Clerk	1.00	0.00	1.00	Streets Technician	6.00	6.00	6.00
Asst. Finance Director	1.00	1.00	1.00	Seasonal Streets Worker	1.00	1.00	0.50
Accountant	1.00	2.00	1.00	PW Office Manager	0.25	0.30	0.30
Finance Analyst	0.00	0.50	0.50	Total:	87.41	103.02	108.48
City Treasurer	1.00	1.00	0.00				
Human Resources	1.00	1.00	1.00				
Human Resources Manager	1.00	1.00	1.00				
Information Technology	0.00	0.10	0.10				
Economic Dev. Director	0.00	0.10	0.10				
Legislative	2.50	2.50	2.50				
City Council	2.50	2.50	2.50				
Library	7.25	10.25	10.25				
Library Director	1.00	1.00	1.00				
Assistant Librarian	1.00	1.00	1.00				
Librarian	0.50	1.00	1.00				
Library Clerks	4.75	7.25	7.25				



Enterprise Fund	2022	2023	2024
Wastewater	6.25	9.00	9.00
Public Utilities Manager	0.50	0.50	0.50
Assistant Public Works Director	0.00	0.00	0.00
Wastewater Supervisor	1.00	1.00	1.00
Wastewater Technician	4.00	7.00	7.00
Seasonal	0.25	0.00	0.00
Administrative Assistant	0.50	0.50	0.50
Storm Water	2.58	4.13	4.63
Storm Water Supervisor	0.33	1.00	1.00
Storm Water Technician	2.00	2.50	3.00
PW Office Manager	0.25	0.30	0.30
Streets & SW Manager	0.00	0.33	0.33
Water	7.94	12.625	15.25
Public Utilities Manager	0.50	0.50	0.50
Water Supervisor	1.00	1.00	1.00
Water Technicians	5.00	8.00	9.00
Meter Reader/ GIS Assistant	0.00	0.00	1.00
Meter Reader	0.63	2.00	1.00
Part-time Meter Reader	0.31	0.625	1.25
Office Admin	0.00	0.00	1.00
PW Office Manager	0.50	0.50	0.50
Total:	16.77	25.76	28.88

Internal Service Fund	2022	2023	2024
GIS	2.66	2.00	3.00
GIS Technician	2.00	2.00	3.00
GIS Interns	0.66	0.00	0.00
Utility Billing	3.89	3.875	3.875
Utility Billing Team Leader	1.00	1.00	1.00
Utility Billing Clerk	2.89	2.875	2.875
Fleet Fund	2.00	2.25	2.25
Facilities Operation Dir	1.00	0.50	0.50
Facilities and Fleet Technician	1.00	1.75	1.75
Total:	8.55	8.13	9.13

Special Revenue Fund	2022	2023	2024
Cemetery			
Parks and Recreation Director	0.05	0.05	0.09
Total:	0.05	0.05	0.09

FTE Totals	2022	2023	2024
General Fund	89.56	103.08	108.48
Enterprise Fund	16.77	25.76	28.88
Special Revenue Fund	0.05	0.05	0.09
Internal Service Fund	8.55	8.13	9.13
Total:	114.93	137.01	146.57

FY 2023 BUDGET AMENDMENTS

Fund Type	FY 2022-23	Amendments			
	Original Budget	10/4/2022	12/6/2022	5/2/2023	6/20/2023
General Fund	\$ 29,380,967	\$ 54,580,276	\$ 27,904,217	\$ 28,433,648	\$ 30,649,563
Special Revenue Funds	\$ 28,683,722	\$ 28,722,842	\$ 33,126,631	\$ 33,126,631	\$ 27,245,771
Enterprise Funds	\$ 39,283,611	\$ 48,323,665	\$ 48,653,493	\$ 48,940,628	\$ 49,697,639
Internal Service Funds	\$ 2,365,756	\$ 2,541,226	\$ 2,541,226	\$ 2,614,826	\$ 2,535,364
Capital Projects General Fund	\$ 13,269,091	\$ 39,341,744	\$ 36,990,644	\$ 36,990,644	\$ 37,066,373
Debt Funds	\$ 62,500	\$ 62,500	\$ 2,106,469	\$ 2,206,469	\$ 2,206,469
Redevelopment Agency	\$ 9,256,544	\$ 9,256,544	\$ 9,256,544	\$ 9,256,544	\$ 9,256,544
Total Budget	\$ 122,302,191	\$ 182,828,797	\$ 160,579,224	\$ 161,569,390	\$ 158,657,723
Increase/(Decrease)		\$ 60,526,606	\$ (22,249,573)	\$ 990,166	\$ (2,911,667)

ACRONYMS

TERM	STANDS FOR	TERM	STANDS FOR
AFG	Assistance to Firefighters Grant	MBO	Management By Objectives
CAFR	Comprehensive Annual Financial Report	NBIA	National Business Incubator Association
CDA	Community Development Agency	NFPA	National Fire Protection Association
CERT	Community Emergency Response Team	NSA	North Service Area
CEO	Code Enforcement Officer	PED	Pony Express Days
CFP	Capital Facilities Plan/Project	PKH	Peter, Kinghorn, and Harris
CLEF	Community Library Enhancement Fund	PRCA	Professional Rodeo Cowboys Association
COLA	Cost of Living Adjustment	PRV	Pressure Reducing Valve
CPR	Cardiopulmonary Resuscitation	PSI	Pounds per Square Inch
CRA	Community Redevelopment Area	QNX	Real-time Computer Operating System
CUWCD	Central Utah Water Conservancy District	RAD	Rape Aggression Defense System
CWP	Central Water Project	RDA	Redevelopment Agency
DAI	Development Associates Inc.	RFID	Radio Frequency Identification
DEQ	Department of Environmental Quality	SAA	Special Assessment Area
EMC	Eagle Mountain City	SAFER	Staffing for Adequate Fire and Emergency Response Grant
EMS	Emergency Medical Services	SCADA	Supervisory Control And Data Acquisition
FEMA	Federal Emergency Management Act/Agency	SID	Special Improvement District
FF	Fire Fighter	SITLA	School and Institutional Trust Lands Administration
FICA	Federal Insurance Contributions Act	SR-73	State Route 73
FTE	Full-Time Equivalent	SSA	South Service Area
FY	Fiscal Year	STAG	State and Tribal Assistance Grant
GAAP	Generally Accepted Accounting Principles	TSSD	Timpanogos Special Service District
GASB	Government Accounting Standards Board	UAMPS	Utah Associated Municipal Power Systems
GFOA	Government Finance Officers Association	UBBA	Utah Boys Baseball Association
GIS	Geographic Information System	UDOT	Utah Department of Transportation
GO	General Obligation	UFA	Unified Fire Authority
GPFS	General Purpose Financial Statements	UMPA	Utah Municipal Power Agency
GRAMA	Government Records and Management Act	UNIX	Computer Operating System
ICC	International Code Council	UP&L	Utah Power and Light Company
ICMA	International City/County Management Association	WAFTA	Wasatch Area Freeride Trails Association
ICSC	International Council of Shopping Centers	WWTP	Wastewater Treatment Plant
IR	Infrared	Xfer	"Transfer"
JLUS	Joint Land Use Study	YEC	Year-End Closing
LOS	Level of Service	YEO	Year-End Opening
MAG	Mountainland Association of Government		

GLOSSARY

A

ACCOUNTING PERIOD: A period of time for which financial records are prepared, e.g. a month, quarter, or fiscal year.

ACCOUNTING SYSTEM: The total set of records and procedures which are used to record, classify, and report information on the financial status and operations of an entity.

ACCRUAL BASIS (OF ACCOUNTING): The method of accounting under which revenues are recorded when they are earned (whether or not cash is received at that time) and expenditures are recorded when goods and services are received (whether cash disbursements are made at that time or not).

ACCUMULATED DEPRECIATION: A valuation account to record the accumulation of periodic credits made to record the expiration of the estimated service life of fixed assets.

ACTUARIAL BASIS: A basis used in computing the amount of contributions to be made periodically to a fund or account so that the total contributions plus the compounded earnings thereon will equal the required payments to be made out of the fund. The factors taken into account in arriving at the amount of these contributions include the length of time over which each contribution is to be held and the rate of return compounded on such contribution over its life. A pension trust fund for a public employee retirement system is an example of a fund concerned with actuarial basis data.

ADOPTION OF BUDGET: The official enactment by the legislative body establishing the legal authority for officials to obligate and expend resources.

ALLOCATION: To set aside or designate funds for a specific purpose. An allocation does not authorize the expenditure of funds.

ALLOT: To divide an appropriation into amounts which may be encumbered or expended during an allotment period.

APPROPRIATION: An authorization made by the legislative body of a government which permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period.

ASSESSED VALUE (AV): The fair market value of both real (land and building) and personal property as determined by the Utah County Assessor's Office for the purpose of setting property taxes.

ASSETS: Property owned by a government.

ATTRITION: A method of achieving a reduction in personnel by not refilling the positions vacated through resignation, retirement, transfer, or means other than layoff.

AUDIT: A systematic examination of resource utilization concluding in a written report. It is a test of management's internal accounting controls and is intended to ascertain whether financial statements fairly present financial positions and results of operations, test whether transactions have been legally performed, identify areas for possible improvements in accounting practices and procedures, ascertain whether transactions have been recorded accurately and consistently, and ascertain the stewardship of officials responsible for governmental resources.



B

BALANCED BUDGET: A budget in which estimated expenditures equal estimated revenues and surplus. At the end of the fiscal year the actual expenditures must equal to or less than the actual revenue and surplus.

BALANCE SHEET: A statement presenting the financial position of an entity by disclosing the value of its assets, liabilities, and equities at a specified date.

BASIC FINANCIAL STATEMENTS: Those financial statements, including notes thereto, which are necessary for a fair presentation of the financial position and results of operations of an entity in conformity with Generally Accepted Accounting Principles (GAAP). Under State 1, basic financial statements include a balance sheet--an "all-inclusive" operating statement. For proprietary funds, pension trust funds, and non-expendable trust funds, a statement of changes in financial position is included.

BOND: A written promise to pay (debt) a specified sum of money (called principal or face value) at a specified future date (called the maturity date(s)), along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt.

BOND ANTICIPATION NOTES (BANS): Short-term interest bearing notes issued in anticipation of bonds to be issued at a later date. The notes are retired from proceeds of the bond issue to which they are related.

BUDGET (OPERATING): A plan of organizational operations embodying an estimate of proposed means of financing them. Used without a modifier, the term usually indicates a financial plan for a single fiscal year. The term "budget" is used in two senses in practice. Sometimes it designates the financial plan presented to the appropriating body for adoption, and sometimes it designates the plan finally approved by that body. It is usually necessary to specify whether the budget under consideration is preliminary and tentative or whether it has been approved by the appropriating body.

BUDGET CALENDAR: The schedule of key dates or milestones which a government follows in the preparation and adoption of the budget.

BUDGET COMMITTEE: The Budget Committee is made up of the Mayor, City Administrator, and Finance Department and is in charge of preparing the draft budget document.

BUDGET DOCUMENT: The official written statement prepared by the budget office and supporting staff which presents the proposed budget to the legislative body.

BUDGET MESSAGE: A general discussion of the proposed budget presented in writing as a part of, or supplement, to the budget document. The budget message explains principal budget issues against the background of financial experience in recent years and presents recommendations made by the chief executive.

BUDGETARY CONTROL: The control or management of a government or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

BUDGETARY EXPENDITURES: Expenses incurred that were budgeted.

C

CAPITAL ASSETS: Assets of significant value and having a useful life of several years.

CAPITAL BUDGET: A plan of proposed capital expenditures and the means of financing them. The capital budget is usually enacted as part of the complete annual budget which includes both operating and capital outlays. The capital budget should be based on a capital facility plan.

CAPITAL FACILITY PLAN (CFP): A plan for capital expenditures to be incurred each year over a fixed period of several future years setting forth each capital project, identifying the expected beginning and ending date for each project, the amount to be expended in each year, and the method of financing those expenditures.

CAPITAL OUTLAYS (EXPENDITURES): Expenditures for the acquisition of capital assets.

CAPITAL PROJECTS: Projects which purchase or construct capital assets. Typically, a capital project encompasses a purchase of land and/or the construction of a building or facility.

CASH: An asset account reflecting currency, coin, checks, postal and express money orders, and banker's drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits. All cash must be accounted for as a part of the fund to which it belongs. Any restrictions or limitations as to its availability must be indicated in the records and statements.

CASH BASIS: A basis of accounting under which transactions are recognized.

CERTIFICATE OF DEPOSIT: A negotiable or non-negotiable receipt for monies deposited in a bank or other financial institution for a specified period for a specified rate of interest.

COMBINED STATEMENTS OVERVIEW: The five basic financial statements, comprising the first of the financial reporting pyramid's three reporting levels containing GAAP basic financial statements, include the following: (1) Combined Balance Sheet – All Fund Types and Account Groups; (2) Combined Statement of Revenues, Expenditures, and Changes in Fund Types; (3) Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General and Special Revenue Fund Types (and similar governmental fund types for which annual budgets have been legally adopted); (4) Combined Statement of Revenues, Expenses, and Changes in Retained Earnings (or Equity) - All Proprietary Fund Types; (5) Combined Statement of Changes in Financial Position - All Proprietary Fund Types; and (6) Notes to the Financial Statements. Trust Fund operation may be reported in (2), (4), and (5) above, as appropriate, or separately. The Combined Statements Overview is also referred to as the "liftable" general purpose financial statements (GPFS).

COMMUNITY DEVELOPMENT AGENCY (CDA):

COMMUNITY REDEVELOPMENT AREA (CRA):

COST: (1) The amount of money or other consideration exchanged for property or services. (2) An expense.

COST ACCOUNTING: A method of accounting which provides for assembling and recording of all the elements of cost.

COST ANALYSIS: The process of defining a service and establishing the cost of providing the service.

COST-BENEFIT ANALYSIS: Evaluation technique that compares a service's costs with its monetary effects and derives a "cost-benefit ratio." For example, a cost-benefit analysis of a burglary unit might compare its personnel and non-personnel costs with the monetary value of the stolen property it recovered. If the analysis revealed that the unit had a 1:5 cost-benefit ratio, it would mean that for every \$1 that the unit cost to operate, \$5 in stolen property was recovered.



COST-EFFECTIVENESS ANALYSIS: Evaluation technique that compares a service's costs with its effects expressed in non-monetary terms. For example, a cost-effectiveness analysis of a homicide unit might compare its costs with the number of murders cleared by arrest or conviction. Such a comparison would derive a UNIT COST per murder cleared by arrest or conviction.

CURRENT ASSETS: Those assets which are available, or can be made readily available, to finance current operations or to pay current liabilities or assets which will be used up or converted into cash within one year. Examples are cash, temporary investments, and taxes receivable, which will be collected within one year.

D

DEBT SERVICE: Payment of interest and repayment of principal to holders of a government's debt instruments.

DEFICIT: (1) The excess of an entity's liabilities over its assets. (2) The excess of expenditures or expenses over revenues during a single accounting period.

DEMAND DEPOSIT: A deposit of monies where the monies are payable by the bank upon demand.

DEPRECIATION: (1) Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy, or obsolescence. (2) That portion of the cost of a capital asset which is charged as an expense during a particular period.

DIRECT EXPENSES: Those expenses which can be charged directly as a part of the cost of a product or service, or of a department or operating unit, as distinguished from overhead and other indirect costs which must be prorated among several products or services, departments, or operating units.

E

EFFECTIVENESS: A measure of performance that assesses the extent to which an organization is achieving its stated objectives.

EFFICIENCY MEASURES: A measure of performance that relates the goods and services produced by an organization to the amount of resources used to produce them. Examples of efficiency measures include cost per arrest, cost per building permits issued, and cost per vehicle mile.

ENCUMBRANCE: Obligations in the form of purchase orders, contracts, or salary commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when an actual liability is set up.

ENTERPRISE FUND: A fund established to account for operations (1) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body had decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Examples of Enterprise

Funds are those for water, sewer, and solid waste.

ENTRY: The act of recording a financial transaction in a JOURNAL or LEDGER.

ESTIMATED USEFUL LIFE: The amount of time (usually expressed in years) that a building, piece of equipment, or other FIXED ASSET is expected to be in active use.

EXPENDITURES: Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

EXPENSES: See EXPENDITURES.

F

FISCAL YEAR: A 12-month period designated as the operating year by an entity. For Eagle Mountain, the fiscal year is from July 1st to June 30th of the following year.

FIXED ASSETS: Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, and improvements other than buildings, machinery, and equipment.

FIXED CHARGES: Current operating expenditures, the amount of which is more or less fixed. Examples include interest, insurance, and contributions to retirement systems.

FIXED COST: A cost such as rent that does not change with increases or decreases in the amount of services provided.

FLOAT: The amount of money represented by checks outstanding and in the process of collection.

FLOATING INTEREST RATE: Any type of debt instrument, such as credit, bonds, loans, or mortgages, that do not have a fixed rate of interest over the life of the instrument. Rates are usually based on current market rates. Also known as a variable or adjustable rate.

FULL FAITH AND CREDIT: A pledge of the general taxing power of a government to repay debt obligations (typically used in reference to bonds).

FULL-TIME EQUIVALENT (FTE): The number of hours an employee is expected to work. Forty hours per week is full time or 1.0 FTE. Twenty hours per week is half time or 0.50 FTE.

FUND: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves, and equities which are segregated for the purpose of carrying out specific activities or attaining certain objectives.

FUND BALANCE (EQUITY): The excess of an entity's assets over its liabilities. A negative fund balance is sometimes called a deficit.

FUND MANAGER: A person assigned a set of responsibilities for a given fund and its resources within the City.



G

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP): Uniform minimum standards and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompass the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative statement on the application of GAAP to state and local governments is the National Council on Governmental Accounting's Statement 1. Every government should prepare and publish financial statements in conformity with GAAP. The objectives of governmental GAAP financial reports are different from, and much broader than, the objectives of business enterprise GAAP financial reports. (Note: Although this is a generally accepted definition, it comes from the accounting organization and does not necessarily reflect the best standard. An example of the problems these standards can create: under certain conditions, GAAP defines the purchase of some capital equipment as an "investment," but the training of human resources to run that equipment is called an "expense.")

GENERALLY ACCEPTED AUDITING STANDARDS (GAAS): Measures of the quality of the performance of auditing procedures and the objectives to be attained through their use. They are concerned with the auditor's professional qualities and with the judgment exercised in the performance of an audit. Generally accepted auditing standards have been prescribed by (1) the American Institute of Certified Public Accountants (AICPA) and (2) the U.S. Government Accountability Office (GAO) in Standards for Audit of Governmental Organizations, Programs, Activities, & Functions.

GENERAL AND OPERATIONS EXPENSE: An element of INDIRECT COST necessary for the operations of the organization providing the service, e.g. operations cost of staff units like accounting or travel.

GENERAL FUND: The City's principal operating fund, which is supported by taxes, fees, and other revenues that may be used for any lawful purpose. The fund of the City that accounts for all activity not specifically accounted for in other funds. Includes such operations as police, parks, engineering, planning, finance, and administration.

GENERAL GOVERNMENT: When a schedule refers to the "General Government," it includes the General Fund, Parks, Library, etc., in addition to all City property tax revenues and the related direct allocations to funds outside of the General Government.

GENERAL OBLIGATION BONDS: When a government pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (GO) bonds. Sometimes the term is also used to refer to bonds which are to be repaid from taxes and other general revenues.

GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS): Those basic financial statements which comprise the minimum acceptable fair presentation in conformity with GAAP. As such, they constitute the minimum acceptable scope of independent annual GAAP audits. Under 1968 GAAFR, the GPFS included financial statements for each individual fund and account group maintained by a government. In Statement 1, the NCGA redefined governmental GPFS to consist of financial statements for each of the eight fund types in use and for both account groups presented in separate adjacent columns on the financial reporting pyramid's five Combined Statements Overview.

GOVERNMENTAL ACCOUNTING: The composite activity of analyzing, recording, summarizing, reporting, and interpreting the financial transactions of governments.

GOVERNMENTAL FUND TYPE: Funds used to account for the acquisition, use, and balances of expendable financial resources and the related current liabilities, except those accounted for in proprietary and fiduciary funds. In Eagle Mountain, the General, Special Revenue, and Capital Project Funds are all Governmental Fund Types.

GRANT: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the state and federal governments. Grants are usually made for specified purposes.

INDIRECT COST: A cost necessary for the functioning of the organization as a whole, but which cannot be directly assigned to one service. An indirect cost is incurred when a resource is shared by many services and thus it becomes difficult to allocate to any one service a fair percentage of the costs of that resource, e.g. light, heat, supplies, building space, etc.

INDIRECT COST RATE: A rate established by a federal, state, or other authorized auditing agency to provide for all indirect costs.

INFLATION: A rise in the general price level caused by an increase in the volume of money and credit relative to available goods and services. Inflation not only increases the costs of services, but also complicates the comparison of service costs derived over several years. Differences in service costs may be due to inflation as well as to changes in productivity or the mode of service delivery.

INFRASTRUCTURE: The underlying foundation, especially the basic installations and facilities, on which the continuance and growth of a jurisdiction depends, i.e., power, road, sewer, and water systems. These systems are considered essential for the functioning of a community or society.

INTERNAL CONTROL: A plan of organization for purchasing, accounting, and other financial activities which, among other things, provides that the duties of employees are subdivided so that no single employee handles a financial action from beginning to end.

INTERNAL SERVICE FUND: Formerly called Intra-governmental Service Funds. Funds used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis.

INVENTORY: The quantity of materials and supplies in stock which are available for use in providing an organization's services; e.g. meters, paper, or office supplies.

INVESTMENT: Securities and real estate purchased and held for the production of income in the form of interest, dividends, rentals, or base payments.



INVESTMENT INSTRUMENT: The specific type of security which a government purchases and holds.

J

JOINT FINANCING: The provision of funds for a project from two or more sources (such as other governmental agencies, authorities, or special districts).

JOURNAL: An accounting record which lists financial transactions chronologically as they occur. It usually organizes these transactions by the object for which they were incurred, e.g. personnel salaries, materials and supplies, or fixed assets.

L

LEASE-PURCHASE FINANCING: Local governments utilizing the lease/purchase method prepare specifications for a needed public works project and take steps to have it constructed by a private company or authority. The facility is then leased by the municipality at an annual or monthly rental. At the end of the lease period, the title to the facility can be conveyed to the municipality without any future payments. The rental over the years will have paid the total original cost plus interest.

LEDGER (ACCOUNTING): An accounting record which lists financial transactions by the organization unit or service which incurred them.

LIABILITY: Debt or other legal obligations (not including encumbrances) arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

LIFE-CYCLE COST: The total of all costs associated with ownership of an item, including acquisition, operation, and maintenance, less the resale value (if any) over the life of the equipment.

LIMITED LIABILITY BONDS: When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds, or some other special repayment arrangements are made.

LINE ITEM BUDGET: A budget prepared along departmental lines that focuses on what is to be bought.

LIQUIDITY (OF INVESTMENTS): The ability to convert an investment to cash promptly with minimum risk to principal or accrued interest.

M

MAJOR FUND: Any fund whose revenues or expenditures, excluding other financing sources and uses, constitute more than 10% of the revenues or expenditures of the appropriated budget.

MARGINAL COST: The increase or decrease in the total cost of production for making one additional unit of a product (due to variable costs like labor and materials).

MATURITIES: The dates on which the principal or stated values of investments or debt obligations mature and may be reclaimed.

MEASUREMENT FOCUS: The accounting convention which determines (1) which assets and which liabilities are included on an entity's balance sheet and (2) whether its operating statement presents financial flow information (revenues and expenditures) or capital maintenance information (revenues and expenses).

MODIFIED ACCRUAL BASIS: The basis of accounting under which expenditures other than accrued and revenues are recorded when received in cash, except for material and/or available revenues, which should be accrued to reflect properly the taxes levied and revenue earned.

MONTHLY EXPENDITURE PLAN: The annual budget for a governmental activity can be subdivided into 12 sub-budgets, called monthly expenditure plans. They can be used to monitor actual expenditures more closely and to identify problems more quickly than can be done with the annual budget.

N

NET INCOME: Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers-in over operating expenses, non-operating expenses, and operating transfer-out.

NET REVENUES: Revenues, less possible expenses.

NON-MAJOR FUND: Any fund whose revenues or expenditures, excluding other financing sources and uses, constitute less than 10% of the revenues or expenditures of the appropriated budget.

NON-PERSONNEL COSTS: Costs that do not involve people.

O

OBJECT OF EXPENDITURE: Expenditure classifications based upon the types or categories of goods and services purchased. Typical objects of expenditure include: (1) personal services (salaries and wages), (2) contracted services (utilities, maintenance contracts, travel), (3) supplies and materials, and (4) capital outlays.

OPERATING BUDGET: Plans of current expenditures and the proposed means of financing them. The annual operating budget (or, in the case of some state governments, the biennial operating budget) is the primary means by which most of the financing acquisition, spending, and service delivery activities of a government are controlled. Law usually requires the use of annual operating budgets. Even where not required by law, however, annual operating budgets are essential to sound financial management and should be adopted by every government. See BUDGET.

OPERATING EXPENSES: Proprietary fund expenses which are directly related to the fund's primary service activities.

OPERATING TRANSFER-IN: Transfer (payment) from other funds, which are not related to rendering of services.



ORGANIZATIONAL UNIT: A responsibility center within a government.

OVERHEAD: Those elements of cost necessary in the production of an article or the performance of a service which are of such a nature that the amount applicable to the product or service cannot be determined accurately or readily. Usually they relate to those objects of expenditure which do not become an integral part of the finished product or service such as rent, heat, light, supplies, management, supervision, etc.

P

PAY-AS-YOU-GO FINANCING: Pay-as-you-go is the financing of improvement projects from current revenues. Such revenues may come from general taxation, fees, charges for services, special funds, or special assessments.

PERFORMANCE BUDGET: A budget wherein expenditures are based primarily upon measurable performance of activities and work programs. A performance budget may also incorporate other bases of expenditure classification, such as character and object class, but these are given a subordinate status to activity performance.

PERSONNEL COST: The costs of salaries and wages, fringe benefits, pay differentials, and other labor charges attributable to the provision of a service. Personnel costs are classified as DIRECT COSTS if they can be readily identified with a particular service and are a significant cost element. If the personnel costs cannot be readily identified with a particular service or are an insignificant cost element, they are classified as INDIRECT COSTS.

PERSONNEL SERVICES: Includes total wages and benefits.

POSTING (ACCOUNTING): The act of transferring to a LEDGER the data, either detailed or summarized, originally contained in a JOURNAL or other document of initial entry.

PROGRAM: A specific and distinguishable unit of work or service performed.

PROGRAM ACTIVITY: A specific and distinguishable unit of work or service performed.

PROPRIETARY FUNDS: Recipients of goods or services pay directly to these funds. Revenues are recorded at the time services are provided, and all expenses incurred in earning the revenues are recorded in the same period.

PURCHASE ORDER: A document issued to authorize a vendor or vendors to deliver specified merchandise or render a specified service for a stated estimated price. Outstanding purchase orders are called encumbrances.

R

REPLACEMENT COST: The cost, as of a certain date, of a property which can render similar service (but which need not be of the same structural form) as the property to be replaced.

REQUISITION: A written demand or request, usually from one department to another department, for specified articles or services.

RESERVE: An account used to indicate that a portion of fund equity is legally restricted for a specific purpose

or not available for appropriation and subsequent spending.

RESERVE FOR CONTINGENCIES: A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted for.

RESERVE FUND FINANCING: A variation of the pay-as-you-go method. Under this procedure, funds are accumulated in advance for the construction of capital projects. The accumulation may result from surplus or "earmarked" operational revenues that are set aside, depreciation accounts, or from the sale of capital assets.

RESOURCES: The personnel and non-personnel assets of an organization which can be used to support its operations and activities. These assets include staff time, buildings, equipment, and cash.

REVENUE: The term designates an increase to a fund's assets which represents an increase in liabilities (e.g., proceeds from a loan), repayment of an expenditure already made, cancellation of certain liabilities, and increases in contributed capital.

REVENUE BONDS: Revenue bonds are frequently for projects like water and sewer systems. Such bonds are usually not backed by the full faith and credit of the local jurisdiction. For this same reason, interest rates are almost always higher than are general obligation bond interest rates and voter approval is seldom required.

REVENUE ESTIMATE: A formal estimate of how much revenue will be earned from a specific revenue source for some future period, typically a future fiscal year.

S

SERVICE: A program or activity which does not produce a tangible commodity but which nonetheless contributes to the welfare of others (e.g., mail escort, motorized surveillance of neighborhoods, investigation of burglaries, etc.).

SERVICE OF OBJECTIVES: The specific achievements which a government hopes to make through the provision of a service. The intended result of an activity.

SERVICE PLAN: The methods by which a government plans to achieve its service objectives. The service plan is the basis upon which the annual budget should be built.

SOURCE OF REVENUE: Revenues are classified according to their source or point of origin.

SPECIAL ASSESSMENTS: Public works programs financed most equitably by special assessments are those that benefit certain properties more than others. Local improvements often financed by this method include street paving, sanitary sewers, water mains, and sidewalks.

SPECIAL ASSESSMENT BONDS: Bonds payable from the proceeds of SPECIAL ASSESSMENTS. These bonds are payable only from the collection of SPECIAL ASSESSMENTS and occur in Special Improvement Districts (SIDs).

SPECIAL DISTRICTS: Special districts are created in most cases to manage facilities that are supported by user charges. Toll roads and water and sewerage systems are examples of such facilities. Special districts with



power to tax are also created for the purpose of issuing bonds and constructing facilities that may not be self-supporting.

SPECIAL REVENUE FUNDS: General government funds where the source of revenue is dedicated and/or restricted to a specific purpose.

START-UP COST: Cost of planning and organizing a service (or new approach to an existing service) and obtaining the human, financial, and physical resources required for its operation.

SUPPLIES AND SERVICES: All supplies and services such as office supplies, professional services, and intergovernmental services.

SUNK COST: The cost that has already been incurred. For example, the cost of a previously purchased computer system.

T

TAX ANTICIPATION NOTES: Notes issued in anticipation of taxes which are usually retired from taxes collected.

TAX RATE LIMIT: The maximum legal rate at which a municipality may levy a tax. The limit may apply to taxes raised for a particular purpose or for general purposes.

TAXES: Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying for such services, such as sewer service.

TOTAL COST: The sum of all costs, direct and indirect, associated with the provision of a service.

U

UNIT COST: The cost required to produce a specific product or unit of service (e.g., the cost to purify one thousand gallons of water).

V

VARIABLE COST: A cost that increases/decreases with increases/decreases in the amount of service provided, such as the payment of a salary.

VOUCHER: A written document which is evidence of the propriety nature of a particular transaction and typically indicates the amounts to be affected by the transaction.

W

WARRANT: An order drawn by a municipal officer(s) directing the treasurer of the municipality to pay a specified amount to the bearer, either after the current or some future date.

Y

YIELD: The rate earned on an investment, based on the price paid for the investment, the interest earned during the period held, and the selling price or redemption value of the investment.

EAGLE MOUNTAIN CITY
ADOPTED OPERATING
FY 2023 - 2024 BUDGET



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