

FISCAL YEAR 2022-2023

ADOPTED OPERATING BUDGET



EAGLE
M O U N T A I N

- ▶ PLANS & OUTLOOKS
- ▶ FUND INFORMATION
- ▶ REVENUE & EXPENDITURES
- ▶ DEPARTMENT SUMMARIES
- ▶ CAPITAL PROJECTS
- ▶ DEBT SUMMARIES
- ▶ CITIZEN SURVEY

SEE TABLE OF CONTENTS FOR FULL
LIST OF CONTENTS



PHOTO BY EAGLE MOUNTAIN RESIDENT SAM EL-HALTA

FISCAL YEAR 2023 BUDGET

MAYOR

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GFOA BUDGET AWARD

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to Eagle Mountain City, Utah for its Annual Budget for the fiscal year beginning July 1, 2021. To receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we intend to submit it to the GFOA to determine eligibility for another award.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Eagle Mountain City
Utah**

For the Fiscal Year Beginning

July 01, 2021

Christopher P. Morill

Executive Director

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EAGLE
MOUNTAIN



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READER'S GUIDE

Welcome to Eagle Mountain's FY 2022-2023 budget book. The budget book is intended as a transparent resource for our community. The budget book includes five sections: Introduction and Overview, Financial Structure, Policy and Process, Financial Summaries, Department and Fund Details, and the Appendix. The outline of the budget book can be found below.

Introduction and Overview (pgs 7-46)

- Reader's Guide
- Brief Descriptions of the City and City Staff
- Guiding Principles for the Budget
- City Strategic Plan
- Major Changes

Financial Structure, Policy, and Process (pgs 47-62)

- Fund Descriptions
- Budget Creation
- Financial Policies

Financial Summaries (pgs 63-80)

- Overview of Total Revenues and Expenditures
- Detailed Financial Summaries

Department and Fund Details (pgs 81-249)

- Description and Financial Summary for Each Department or Fund
- Detailed Line Item Budgets for each Department or Fund

Appendix (pgs 251-292)

- Resident Survey Results and Statistics
- Informational Studies
- Full-time Equivalency Studies
- Budget Amendments
- Park Amenities
- Acronym List and Glossary

The length of the budget often discourages readers; however, the budget is organized to maximize accessibility. For ease in navigating the budget, please refer to the *Table of Contents* or *Quick Reference Guide*.

Assistance for Visually Impaired Readers

This document is published as a PDF. Using Adobe Reader, select "View" and then "Read Out Loud." Select "Activate Read Out Loud" and then either "Read This Page Only" or "Read to End of Document."



QUICK REFERENCE

The quick reference guide is organized alphabetically by topic and will direct you to different sections according to the type of information you are seeking.

Information	Section (Page #)
Acronyms	Appendix (279)
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Budget Process	Financial Structure, Police, & Process (54)
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Capital Projects/Improvements	Capital Projects (222)
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Glossary	Glossary (280)
Internal Service Fund	Internal Service Fund (208)
Issues-Budget Creation	FY 2023 Major Factors (40); Budget Message (24)
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Performance Metrics	Performance Metrics (31)
Financial Policies	Financial Structure, Policy, & Process (58)
Resident Satisfaction Survey	Appendix (252)
Special Revenue Fund	Special Revenue Fund (169)
Strategic Planning	Priorities and Strategies (29)
Vision, Mission, & Strategic Goals	Introduction (12)

READER'S GUIDE

Spreadsheet Guide

The budget contains many spreadsheets which may be difficult to interpret at first glance. This guide will help you interpret the spreadsheets and find the information you are looking for. The spreadsheets consist of two main parts: a summary sheet and a detailed sheet.

Summary Spreadsheet

The summary provides a quick overview of the department or fund. Key elements are circled below.

Fund Name		Department Name		Last Year's Approved Budget		Projections for the last fiscal year's totals	
Fund 10 - General		Department 4131		2021 Actual		2022 Budget	
Sub 11 - Executive		Executive Summary				2022 Projected	
Department 4131						2023 Adopted	
EXPENDITURES		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
Personnel Services		566,376	581,209	639,310	574,414	580,864	934,123
Materials, Supplies & Services		35,968	35,403	36,885	27,450	27,450	52,350
Capital Outlay							
Interfund Transactions		25,581	26,434	25,384	26,580	26,580	25,384
Expenditure Total:		627,925	643,047	701,579	628,444	634,894	1,011,857
REVENUES		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
General Taxes & Revenues		627,925	643,047	701,579	628,444	634,894	1,011,857
Revenue Total:		627,925	643,047	701,579	628,444	634,894	1,011,857
PERSONNEL SUMMARY (FTE)		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
Elected		1	1	1	1	1	1
Appointed		1	1	1	1	1	1
Full-time		3.75	3.75	2.75	2.40	2.40	3.50
Part-time/Seasonal		0.66	0.66	0.66	0.66	0.66	0.66
FTE Total:		6.41	6.41	5.410	5.060	5.060	6.160

The above budget example is from the Executive Department in the General Fund in FY 2023. There are three main sections to the summary: expenditures, revenues, and personnel. Expenditures list the totals for four categories of spending: personnel services; materials, supplies, and services; capital outlay; and interfund transactions. Personnel services are the costs for salaries, benefits, etc. related to employees. Interfund transactions are the movement of money between funds. For example, the Executive Department will transfer money to the Fleet Fund for the maintenance and use of city vehicles. Capital outlay is money spent on long-term equipment or infrastructure such as vehicles and computers. Materials, supplies, and services is the catch-all where all other expenses are placed. The revenue section lists all the sources of revenue. Lastly, the personnel summary lists how many full-time equivalents are paid from each fund.



Detailed Spreadsheet

The detailed spreadsheet provides all the detail not found in the summary spreadsheet. The spreadsheet below provides detail for the four expense categories found in the summary section. It also contains all the line item expenses for the department's budget. All expenses must be placed within one of these line items. Totals can be found in the bottom gold bar at the end of each section.

Same four expense categories found in the summary section

Fund 10- General Sub 11- Executive Department 41310- Executive Detail						
Personnel Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
1111 Salaries - FT	402,721	408,911	429,363	375,111	375,111	643,296
1112 Salaries - PT	15,570	18,063	21,679	21,984	21,984	21,984
1211 Overtime	1,968	1,813	238	2,000	2,000	2,000
1242 Car Allowance	6,000	10,500	13,200	6,000	12,000	13,200
1300 Employee Benefits	26,522	38,970	27,315	23,260	23,260	39,883
1321 Clothing Allowance	-	-	-	-	450	650
1511 FICA	987	1,120	1,227	1,364	1,364	1,364
1512 Medicare	6,035	6,246	6,450	5,761	5,761	9,647
1521 Retirement	34,514	36,055	63,853	65,897	65,897	83,356
1531 State Insurance Fund						
1541 Health Insurance	65,264	53,298	67,950	65,331	65,331	106,593
1545 Dental Insurance	4,767	4,370	5,379	5,049	5,049	7,961
1548 Vision Insurance	733	638	937	928	928	\$1,378
1551 Cafeteria Plan						
1561 Long Term Disability	1,295	1,226	1,718	1,729	1,729	\$2,811
Total:	566,376	581,209	639,310	574,414	580,864	934,123
Materials, Supplies, Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
2121 Dues, Subscriptions, Memberships	26,366	28,390	30,720	18,300	18,300	38,400
2211 Public Notices						
2321 Travel & Training	9,316	5,495	4,467	8,650	8,650	12,450
2369 Meetings	286	14	638	500	500	500
2411 Office Expenses & Supplies						
2421 Postage						
2513 Equipment Supplies & Maintenance						
2521 Vehicle Fuel & Maintenance						
2531 Mileage Reimbursement		1,504	1,061	-	-	1,000
4531 Professional/Technical Services						
5002 Misc. Services & Supplies						
5003 Special Projects						
Total:	35,968	35,403	36,885	27,450	27,450	52,350
Capital Outlay	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
7410 Equipment						
7412 Computer Equipment						
7552 Furniture						
Total:	-	-	-	-	-	-
Interfund Transactions	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
9154 Due To Fleet Fund	25,581	26,434	25,384	26,580	26,580	25,384
Total:	25,581	26,434	25,384	26,580	26,580	25,384

Missing lines are common. These are line items not being used this year.

VISION, MISSION, & STRATEGIC GOALS

VISION

Eagle Mountain City is committed to being Utah's most dynamic and desirable City.

MISSION

The mission of Eagle Mountain City is to provide quality services, facilities, and opportunities that create, sustain, and enhance a safe, livable, and dynamic community for its residents, businesses, and visitors.

STRATEGIC GOALS

- 1. Quality Services**
- 2. Customer Service & Public Image**
- 3. Transparency & Accountability**
- 4. Economic Development**
- 5. Community Involvement**
- 6. Safety for City Employees**

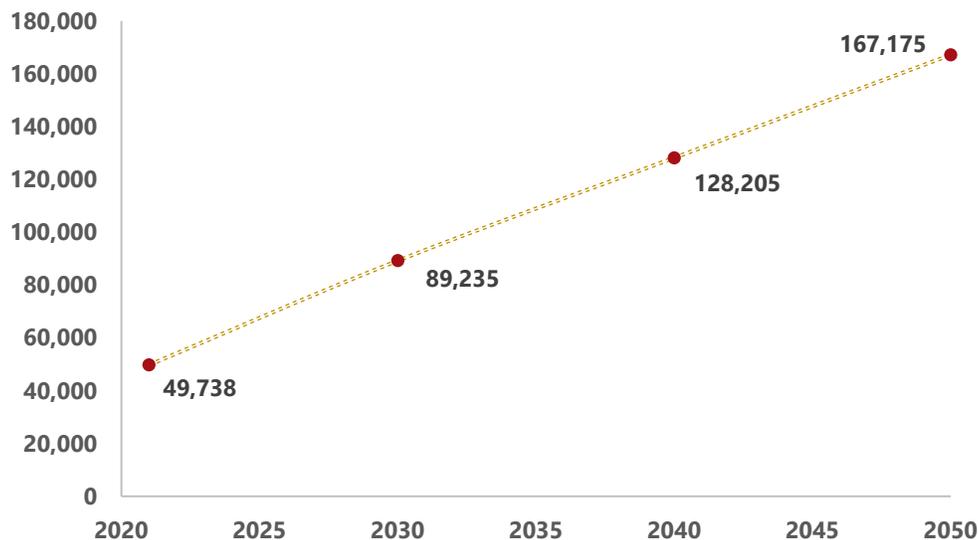
NOTE: Eagle Mountain City has begun the work of developing a new 10-year strategic plan. Please see pages 29-31 for additional details of the status, methodology, and impacts upon the FY 2023 budget.

CITY PROFILE

Eagle Mountain is a thriving, master-planned community with an estimated 56,800 residents and 13,565 households. The City is conveniently situated near two of Utah's largest metropolitan areas: Salt Lake City and Provo. The following paragraphs summarize the City's history, people, accessibility, amenities, and infrastructure.

History

Eagle Mountain incorporated in 1996 with a population of 250 residents. The town held its first elections in 1997, opened its first fire station in 1998, and dedicated a twelve square-foot area in that fire station as a library in 1999. By 2001, Eagle Mountain boasted a population of over 2,100 residents and was officially reclassified as a city. Eagle Mountain's expansion in 2006 made it Utah's third largest city based on land area. The year 2005 marked the opening of a new city hall and library as the population surpassed 10,000 residents. By 2006, the city had issued over 1,000 building permits and received its first stop light and gas station. Eagle Mountain currently has a population of approximately 56,800 residents and a land area of over 32,000 acres, or just over 50 square miles. The population is projected to grow to 167,175 residents by the year 2050.



People & Industry

As one of the fastest growing communities in Utah, Eagle Mountain is home to a population of young, educated, and industrious families. Eagle Mountain has a total labor force over 30,000. According to the 2020 U.S. Census Bureau ACS estimates, the annual median household income is \$87,094, 91.6% of housing units are owner-occupied, the median value of an owner-occupied home is \$317,500 and the median gross rent is \$1,634. Selected monthly owner costs with and without a mortgage are \$1,664 and \$384, respectively.

CITY PROFILE

Accessibility

Eagle Mountain sits conveniently near two of Utah's largest metropolitan areas: Salt Lake City and Provo. The City lies within 40 miles of the Salt Lake City International Airport and connects to several access routes via Interstate 15 (I-15). State-of-the-art freeways facilitate access to nearby metropolitan areas. Public transportation to downtown Salt Lake City is available through express bus routes and Frontrunner trains provided by the Utah Transit Authority (UTA).

Two major Interstates intersect in Salt Lake City. Interstate 80 (I-80), the second largest Interstate highway in the United States, runs from the New York City metropolitan area to San Francisco. Interstate 15 (I-15), the fourth largest north-south Interstate highway in the United States, runs from San Diego to the Canadian border.

Several technical schools, colleges, and major universities exist within 40 miles of Eagle Mountain. The State of Utah prioritizes education; according to the most recent survey from the National Center for Education Statistics, Utah has an illiteracy rate of 9%, much lower than the national average of 14.7%. Eagle Mountain residents reflect these priorities, according to the 2021 Citizen Survey, 57% of citizens 18 or older have at least a 4-year degree. The City boasts several well-ranked, public and charter, K-12 schools.





Amenities

Eagle Mountain's natural landscape supports premier trails for biking, hiking, running, and OHV use. For the adventurous, Mountain Ranch Bike Park spans 30 acres and features three jump lines, a slope-style track, a single track, a pump track, a skills area with 200 yards of wooden features, a teeter-totter, a beginner trail, and an uphill trail. The City also features a skate park and two splash pads. Eagle Mountain's wide-open spaces offer ideal freedom for population growth and infrastructure expansion. The beautiful variety of landscapes and geology are sure to capture the attention of anyone who visits and chooses to stay.

In 2021, Eagle Mountain began construction for the next phase of Cory B. Wride Memorial Park. This park currently offers amenities for a wide variety of ages and abilities, including sports courts for pickle ball, basketball, and tennis; baseball diamonds; a splash pad; zip-lines; swings and other playground equipment; two pavilions; and a large field.

Other areas in Utah offer a wonderful array of additional opportunities for those seeking an afternoon or weekend away, including ten excellent ski resorts, forty-four State Parks, seven National Monuments, six National Forests, and five National Parks.



Infrastructure

Eagle Mountain strives for environmental consciousness and technology-driven solutions. The City is also geared for expansion, with a strong infrastructure built to support inevitable growth. The City allocated over 4,000 acre-feet of water for commercial and industrial development. Furthermore, Utah's major natural gas line (Kern River) runs directly through the city. Eagle Mountain has a city-wide fiber optic network. A Pacific Power 345 kVA power line also runs through the City. According to the U.S. Energy Administration, in March 2022, Utah residents paid an average of 10.55 cents/kwh (ranked 5th lowest in the U.S.) and commercial enterprises paid an average of 8.32 cents/kwh (ranked 2nd lowest in the U.S.) for electricity.

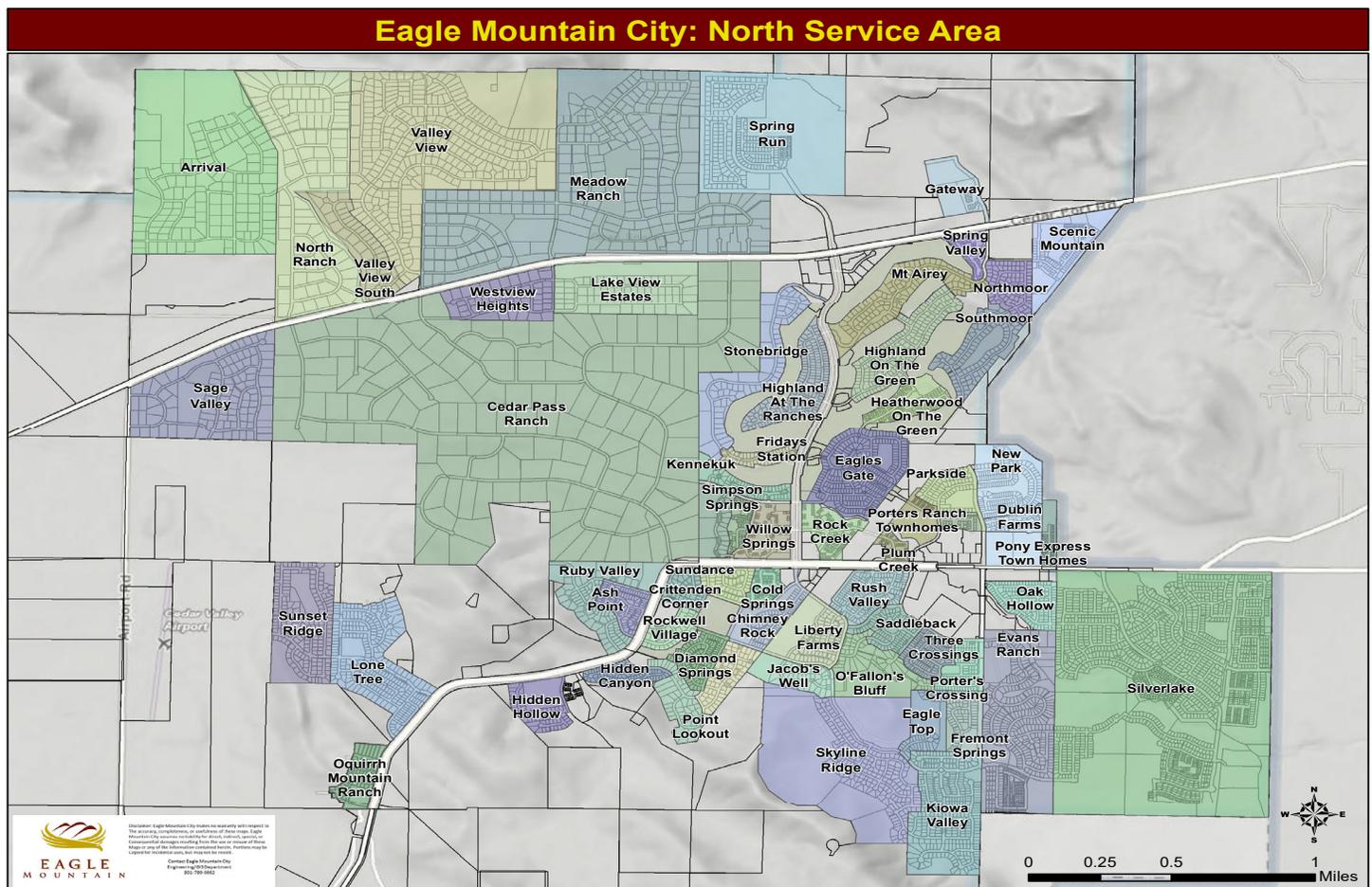
In June 2018, the City finalized a deal to bring a Facebook data center to Eagle Mountain. As part of this agreement, Facebook will invest more than \$100 million in infrastructure. This infrastructure will include a new electrical substation that will bring 1000 megawatts of new power delivery capacity to the region, which will help to support future economic development. In June 2021, Eagle Mountain also became the future home to another data center project for Google, which intends to build a facility of similar scale to the Facebook data center.

Master-Planned Communities

Twenty master-planned communities exist within the City, divided into three main sections: the North, South, and West Service areas. The North Service Area (NSA) includes the following communities: Arrival, Clearview Estates, Evans Ranch, Lower Hidden Valley, Meadow Ranch, Oak Hollow, Oquirrh Mountain Ranch, Porter’s Crossing Town Center, Sage Valley, Scenic Mountain, SilverLake, Spring Run, Sunset Flats, The Ranches, Upper Hidden Valley, and Valley View. The South Service Area (SSA) contains the following communities: Brandon Park Estates, Eagle Mountain Properties (EMP)/Monte Vista Ranch, and The SITLA Master Plan containing the Mid-Valley Pod (Overland development) and the Pony Express Pod. The West Service Area (WSA) contains a single planned community: White Hills/Pole Canyon. Combined, these Master Development Plans contain 52,838 total residential lots/units, of which 11,445 have been permitted, leaving 41,393 remaining lots.

North Service Area (NSA)

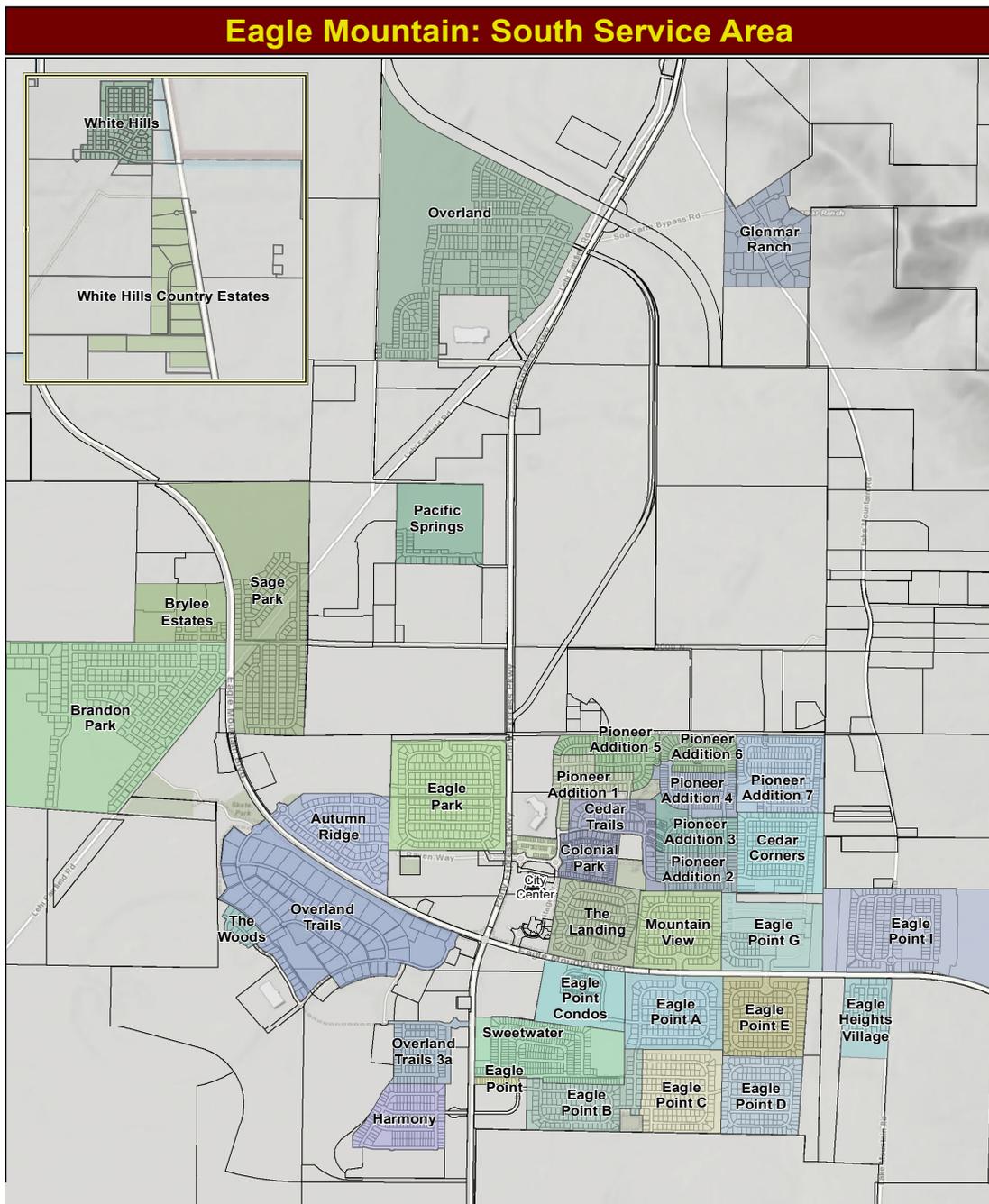
The five largest Residential Master Development Plans (MDPs) within the NSA include the following: The Ranches, Upper Hidden Valley, Silverlake, Lower Hidden Valley, and Porter’s Crossing Town Center. The NSA is serviced by the Timpanogos Sewer Service District (TSSD).





South Service Area (SSA)

The City Center is comprised of about 7,610 acres. The MDPs in the SSA include the following: Eagle Mountain Properties/Monte Vista Ranch, SITLA (Mid-Valley), Brandon Park Estates, and SITLA (Pony Express Pod). The Overland development within the Mid-Valley pod is the first active development within the SITLA MDP. The Brandon Park Estates MDP has had no development. The SSA is serviced by the City's wastewater treatment facility.

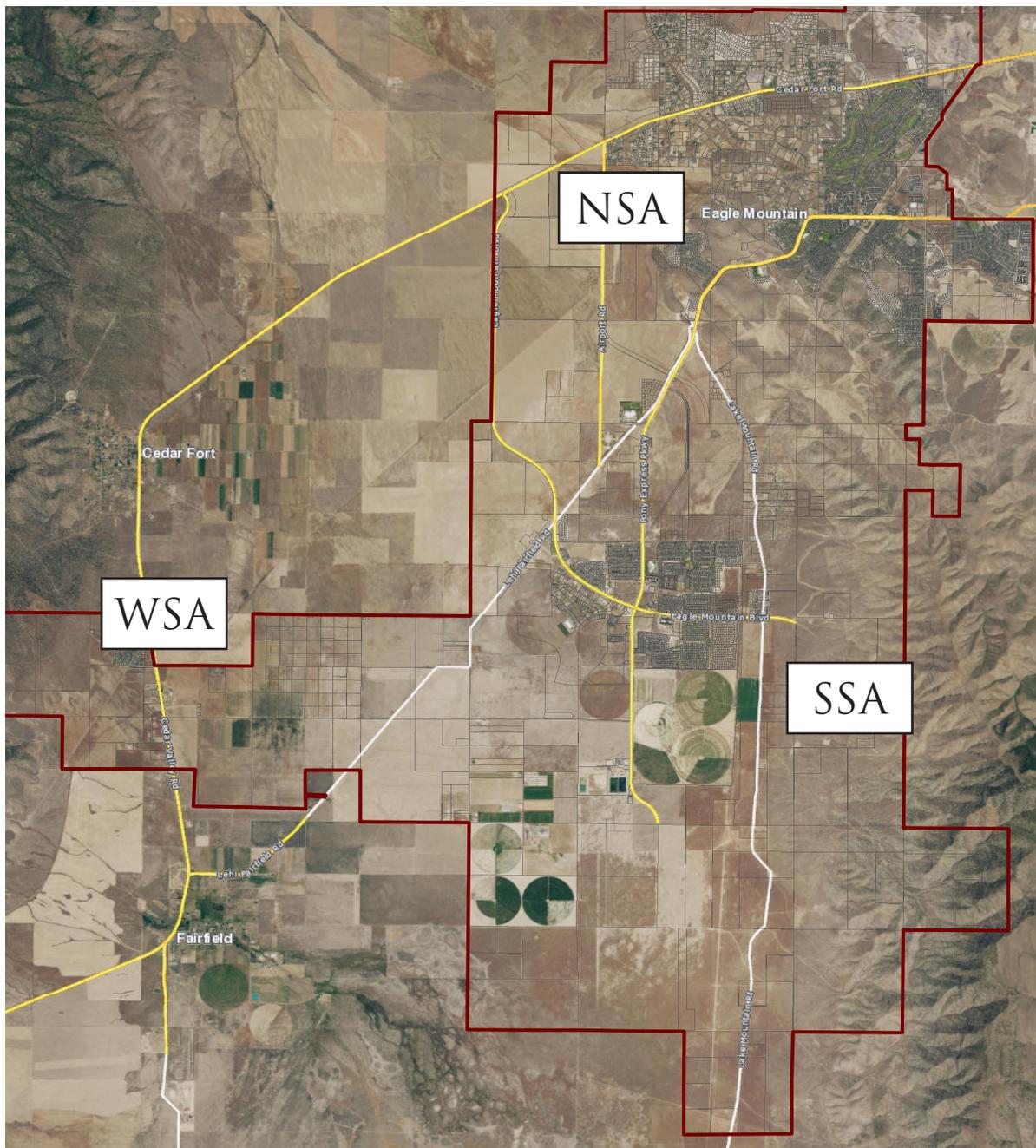


CITY PROFILE

West Service Area (WSA)

Eagle Mountain City has grown geographically within the last several years since the area of White Hills/Pole Canyon was annexed into the City. The Pole Canyon Master Development Plan has collectively added several new additions to Eagle Mountain, including 2,622.54 acres of land (or 4.09 square miles); 12,197 residential lots/units; commercial zones, industrial zones, parks, trails, and a public safety building. The annexed property is located on the west border of Eagle Mountain.

AERIAL VIEW OF CITY





Conclusion

Eagle Mountain is prepared to sustain the incredible growth and economic development it has seen over the last twenty five years since its incorporation. With its educated and industrious people, ease of access, variety of amenities, and robust infrastructure, Eagle Mountain is one of the most vibrant and attractive cities in the country.



Cities like Eagle Mountain—with their history, people, accessibility, amenities, and infrastructure—have helped the state of Utah to earn a

variety of accolades including the following: #3 “Best Overall State,” #1 “Best State Economy” (U.S. News & World Report, 2021), #3 “Best State For Business,” #1 “Best State for Entrepreneurs” (Forbes, 2019), #1 “Best Economic Outlook” (Rich States, Poor States, 2022), and #1 “State for the Middle Class” (SmartAsset, 2022).



CITY OFFICERS



Donna Burnham
Council Member



Brett Wright
Council Member



Colby Curtis
Council Member



Carolyn Love
Council Member



Jared Gray
Council Member

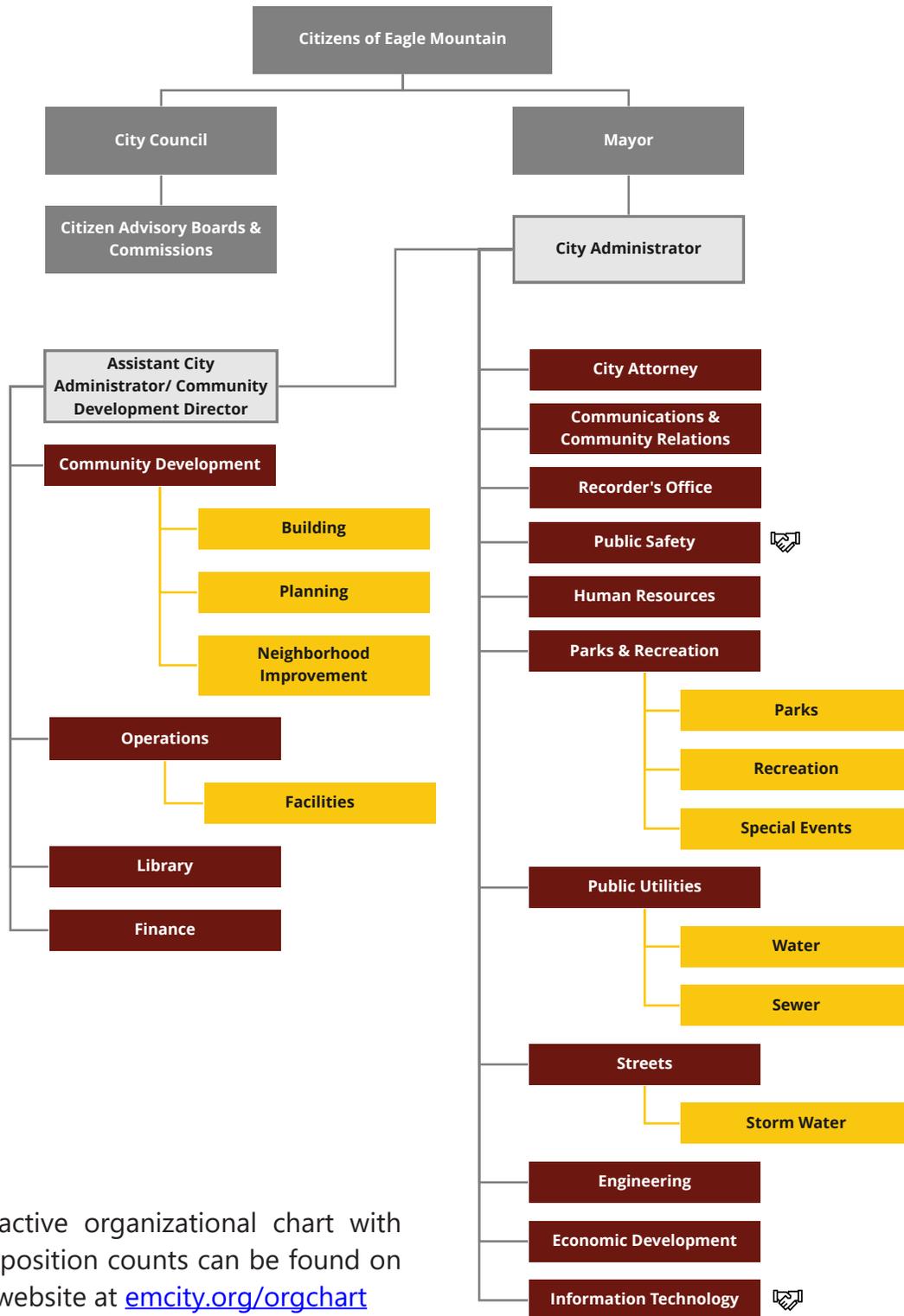


Tom Westmoreland
Mayor



Paul Jerome
City Administrator

ORGANIZATIONAL CHART



An interactive organizational chart with detailed position counts can be found on the City website at emcity.org/orgchart

 Indicates service is provided by contract with another entity.





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BUDGET MESSAGE

July 1, 2022

Members of the City Council, Citizens, and Personnel

Eagle Mountain, Utah 84005

RE: FY2022-23 BUDGET MESSAGE

Dear Council Members, Citizens, and Personnel of Eagle Mountain City:

It is my pleasure to present the Fiscal Year 2023 (July 1, 2022 – June 30, 2023) Budget as a document that will be utilized to guide the future success and direction of Eagle Mountain City.

The Budget is one of the most important documents the City prepares every year. It will allow the reader to understand the financial resources required to fund each department and function. It is also created to ensure City resources are managed responsibly -- enabling the City to identify the services it provides residents and allocate funding, accordingly.

With every new FY budget, the City's aim is to improve our fiscal approach, develop a financial plan for the City's future, establish an operational guide and clearly communicate how financial resources are spent.

In preparing the Budget, the City has sought to implement the standards of the Government Finance Officers Association (GFOA). We will again submit the document for consideration of the GFOA's Distinguished Budget Award.

By integrating these standards into the City's budgetary process, we can benchmark our performance against other cities and continually improve our services and the standard of living in Eagle Mountain.

In this budget message, you will find a brief overview of the following: 1) issues facing the City in developing the FY 2022-2023 budget; 2) actions the City will take to address these issues; and 3) a description of priorities that have guided budget development. Also included is a document with a description of our Strategic Planning process.



Issues in Budget Development

As Eagle Mountain navigated the budget process, we once again experienced some challenges primarily associated with the fast-paced growth of the City. These issues include the following:

- Increasing needs for the development of transportation and utility infrastructure brought on by development;
- Maintaining and improving service levels while rapid development continues to stretch resources;
- Funding capital improvements that improves the quality of life for residents, specifically for parks and trailheads, additional wells to reinforce drinking water resources, and improvements to certain City facilities;

Each issue is related to expected changes in growth—whether population or economic—and is sensitive to the demands of residents and private commercial needs.

Addressing Challenges

The City used several tools to address these principal challenges.

Limiting the Use of City Financial Reserves

Eagle Mountain City is a bedroom community with a burgeoning commercial sector. Because of limited commercial entities, property tax and sales tax revenues continue to be somewhat constrained. In order to meet the City's financial goals, the budgeting process avoids the use of any fund balance reserves to balance the budget.

Providing for Economic Development

Eagle Mountain City has sought to aggressively position itself as a destination for business and commercial development in order to boost revenue streams and thereby increase the quality of life for its residents.

BUDGET MESSAGE

Planning for the Future

To prepare for continued growth, the City has taken a proactive approach to avoid increasing long-term operational expenses through investments in preventative maintenance. Nowhere is this more apparent than in our investments in diversified water resources. Preparations are also being made to update prescriptive planning documents so that we can more accurately schedule and manage capital investments for transportation, parks, trails and other capital assets.

Maintaining Service Levels

One facet of future planning involves the service levels Eagle Mountain is capable of providing. The City carefully considers and evaluates the staffing levels of each department and determines how to best allocate departmental workload. As growth continues, Eagle Mountain uses short-term historical growth figures along with short-term and intermediate-term growth projections to estimate staffing needs. We seek to meet all increased needs through the most effective means available. Both contract services and internal employment are considered in our pursuit of maintaining high-quality and cost-effective services.

Goals in Budget Development

The budget process greatly influences and affects the level of services and development the City provides. Each year, the City Council appropriates funds for the upcoming fiscal year. This year's process saw increased City Council feedback and oversight. At the end of the budget year, all appropriations lapse, and the budget process begins anew. The City's purpose is to meet the needs of Eagle Mountain residents. For this reason, the City strives to maintain and improve services to improve the quality of life for residents.

In order to more comprehensively exceed expectations, Eagle Mountain City has begun work on a 10-year Strategic Plan. This plan reflects the vision, objectives, goals and performance measures for Eagle Mountain City to ensure a common direction, link resources and identify future goals.

To begin fulfilling these objectives, Eagle Mountain did the following for the FY 2023 Budget:

- Hired additional staff in order to maintain service levels and ensure that City infrastructure and assets are properly maintained.
- Budgeted for expected growth, while ensuring Eagle Mountain has enough available resources (i.e. employees, infrastructure, access to utility resources, etc.)
- Began revising Strategic Planning information found in the budget document to better communicate cohesiveness between department objectives and the City strategic goals.

We hope these changes enable Eagle Mountain to accomplish its stated goals and pursue both its vision and mission well into the future.



Conclusion

Eagle Mountain's population is projected to grow substantially. I anticipate this growth will present challenges for our budgeting process in future years. Despite this, I believe our financial outlook is as bright as bright as ever.

Long-range planning and strategically positioning ourselves for success are strengths of our City staff. These skills enable Eagle Mountain to manage the impact of population growth on its operations while extending the benefits derived from higher revenues generated from sales and property taxes.

Conservative budgeting, strong growth and an eye toward conserving open space in Eagle Mountain have opened opportunities which would have been inconceivable in years past.

The City is working through a model which will aid City Council in prioritizing quality investments that build community and create strategic advantages in the pursuit of sustainable development. The City will continue to avoid unnecessary and inefficient expansion of government or long-term expenses.

BUDGET MESSAGE

Budget Overview

We present a balanced budget for Fiscal Year 2022-2023 that meets the standards of all legal requirements and accepted administrative practices. The total expenditure budget for FY budget for FY 2022-23 is \$111 million, with \$29 million for General Fund expenditures. There are no proposed increases to City taxes. Based on the budget presented in this document, I am confident that the services provided to residents will be maintained or increased.

Budget Achievements

After much consideration of revenue sources and forecasts for future revenues, I believe the budget expenditures will be funded within the scope of anticipated revenues. The budget as presented will continue to provide the highest levels of service and meet the needs of residents and visitors of the City of Eagle Mountain while respecting current and potential fiscal constraints.

Respectfully submitted,



Mayor Tom Westmoreland

STRATEGIC PLANNING

Introduction

In 2011, Eagle Mountain rebranded itself with a new logo and design. As part of this rebranding, the City implemented a strategic plan beginning with the FY 2011 budget. The plan's design provided general direction to city staff as they fulfill the Mayor and City Council's vision for Eagle Mountain City.

10 years later, the City has concluded that the strategic plan created in 2011 was generally unsuccessful at gaining full adoption, consequently leading to many revisions, limited follow-up, and poor communication to residents.

Eagle Mountain City understands the immense value that effective strategic planning can bring, and therefore recommitted in FY 2022 to create a new strategic plan that is developed in full with cooperation between staff and elected officials, with mechanisms built-in for ongoing tracking and reporting, and adequate management of the plan to maintain its integrity and momentum.

Visioning Conference

In February, 2022, Eagle Mountain City held a visioning conference that included the beginning steps of developing a new strategic plan. Department heads and elected officials were given extensive training on strategic planning, a SWOT analysis was held, and preparatory work was conducted to begin formulation of the Vision and Strategic Goals. Following this conference, staff met with City Council members individually to gather additional input in preparation for future work on the strategic plan. For a full accounting of this process, please see the 2023-2033 Strategic Planning Document upon its release.

Strategic Planning Conference

In August, 2022, Eagle Mountain City held a focused strategic planning conference aimed at developing the Vision and Strategic Goals. The City Council and Mayor were further given opportunity to provide additional instruction to staff to guide them when developing strategic objectives and actions.

Future Actions

Staff will be concluding the development of the vision and strategic goals in September, 2022, developing the objectives and actions in October & November, 2022, and seeking final adoption of the Strategic Plan in November, 2022. In December, 2022, staff will create public-facing performance dashboards and reporting systems to City Council & Mayor.

Impacts on the FY 2023 Budget

The development of the 2023-2033 Strategic plan is still on-going. We anticipate the new strategic plan will be incorporated in the development of the FY 2024 budget. The FY 2022 and FY 2023 objectives and actions were crafted to prepare staff and elected officials for improved strategic planning. Due to the transition period, Eagle Mountain City is reporting on the past year's objectives and actions only. Strategic planning content will in the budget document will greatly increase in FY 2024.

STRATEGIC PLANNING

Strategic Goals and Objectives

The following tables list all objectives and actions. Department pages (94-164) provide department-level actions, performance metrics, and deliverables.

Strategic Goal 1: Quality Services				
Objectives		Action Items*		Assigned To
1.1	Invest in Software and Tools to Increase Form and Permit Processing	a	Complete implementation of Accela Land Management Suite	Planning /I.T.
		b	Upgrade JotForm service to Enterprise Plan	Executive
		c	Integrate Xpress Bill-Pay with JotForm	Executive/Finance
1.2	Develop Unimproved Trails Network	a	Complete unimproved trails network development and maintenance planning	Parks
		b	Review and update OHV code to align with other uses	Parks
		c	Restore damaged signage and add new signage to unimproved trails network	Parks
1.3	Implement a Rental Dwelling Licensing Program	a	Communicate to Landlords of new utility billing requirements	Executive
		b	Create an incentive-based good landlord program	Executive
		c	Create new utility billing process for landlord/tenant transitions	Finance
		d	Develop and publish resources for new ADUs and landlords	Planning/Building
1.4	Enhance the City's ability to Retain High Performing Employees	a	Complete an organization wide compensation study	Human Resources
		b	Expand and promote the education assistance program	Human Resources
		c	Host a work/life balance training for Department Heads - Financial wellness?	Human Resources
1.5	Modernize Development Services	a	Launch public-facing portal with Accela software implementation	
		b	Digitize historic records and integrate GIS data	
		c	Plan and procure services for updating GIS data and building dashboard system	Water/Sewer/Engineering
Strategic Goal 2: Customer Service & Public Image				
2.1	Increase Social Media Followers and Engagement	a	Increase the frequency of daily social media posts	Communications
		b	Modify and implement changes in messaging tone & style	Communications
		c		
2.2	Setup a Passport Acceptance Facility	a	Complete the approval process through the U.S. State Department.	Executive
		b	Retrofit the north entry to the Library for a passport services desk	PM & Facilities
		c	Conduct training of library staff for Passport Acceptance	Library/Executive
2.3	Improve the Utility Billing Experience for Residents	a	Adjust billing date to increase the days for customers to pay bill	Finance
		b	Partner with State to provide residents access to Water Assistance Program	Finance
		c	Establish a centralized cashier office, separate from the Finance Department	Finance/Recorder
2.4	Develop Plan to Increase Awareness of Library Resources and Services	a	Meet and consult with State Library Liaison	Library
		b	Task the Library Board with plan research and community involvement	Library
		c	Prepare a communications plan for seeking input and executing the plan.	Library/Communications
2.5	Enhance Resident Communications for Road Projects and Incidents	a	Develop interactive platform to improve awareness of road projects	Streets/Executive
		b	Train on Emergency Operations Communications	PM & Facilities/Streets
		c	Master plan road maintenance and capital projects with communications schedule	Streets/Communications/Engineering
2.6	Improve Resident Outreach for City Programming	a	Develop informational brochure for recreation/special events/library programs	Recreation/Special Events/Library
		b	Evaluate alternative recreation opportunities to engage with new audiences	Recreation
		c		
Strategic Goal 3: Transparency & Accountability				
3.1	Complete an Accurate and Transparent Elections Cycle	a	Provide consistent, timely, and accurate updates to residents	Recorder
		b	Coordinate with Utah County to account for every ballot cast	Recorder
		c		
3.2	Increase Public Awareness of Organizational Framework	a	Create a public-facing organization chart with FTE counts	Human Resources
		b	Publish the Employee Policies and Procedures on the City website	Human Resources
		c	Review and update Employee Policy and Procedures Manual	Human Resources
3.3	Improve Public Safety Transparency and Planning	a	Procure and develop policies for body cameras	Public Safety
		b	Overhaul incident reporting zones to improve resource allocation	Public Safety/Executive
		c		
3.4	Increase Finance Communication to Council and Residents	a	Start providing quarterly financial update to City Council and Mayor	Finance
		b	Citizens Budget (PAFR-like document)	Finance/Executive
		c	Educate residents about city finance at City events	Finance
3.5	Enhance Fraud Risk Prevention Strategies	a	Launch fraud reporting hotline and online webform	Finance
		b	Separate treasury from auditing to increase internal controls	Finance/Recorder
		c	Streamline purchasing policy to enhance efficiency and fraud risk controls	Finance/Executive
3.6	Improve Administration of Impact Fees	a	Make impact fees more accessible through the City website	Engineering
		b	Develop a schedule of impact fee reviews with intent to increase frequency	Engineering
		c	Review calculations of ERUs for water impact fees	Engineering
3.7	Develop Citywide Standards for City Recreation Activities and Special Events	a	Establish Special Events review and approval standards and processes	Parks/Special Events
		b	Implement purpose-driven planning into City special events	Special Events
		c		
Strategic Goal 4: Economic Development				
4.1	Update Planning Documents to Prepare for Future Growth	a	Update Economic Development Master Plan	Economic Development
		b	Develop Downtown Development Master Plan	Econ Dev/Planning
		c	Develop Affordable Housing Plan	Econ Dev/Planning
4.2	Establish a Proactive Marketing & Recruitment Strategy	a	Prepare industry-specific resources and project pathways	Economic Development
		b	Develop an incentive scorecard	Economic Development
		c		
4.3	Prepare City for Future Economic Opportunity	a	Complete zoning updates across the City.	Planning
		b	Develop Small Area Plans for the employment center, Quarry area, and future downtown	Econ Dev/Planning
		c	Acquire land needed for airport road and begin construction.	Planning/Executive

STRATEGIC PLANNING

Strategic Goal 5: Community Involvement				
5.1	Establish a volunteer service program	a	Create a volunteering portal on the City website	Executive
		b	Update policies and waivers for volunteer service	Communications
		c	Solicit service project opportunities from other departments	Communications
		d	Launch neighborhood cleanup programs with dumpsters	Neighborhood Improvement
5.2	Improve Audio/Visual Tools at City Hall	a	Install a digital notice board in City Hall	Recorder
		b	Procure and install improved lectern	Recorder
		c		
5.3	Implement Water Conservation Strategies	a	Develop water efficient landscaping standards	Executive/Planning
		b	Create incentive programs for existing lots to transform landscapes	Executive/Water
		c	Adjust water rates and fees to meet fiscal needs and conservation goals	Executive/Finance
5.4	Improve Health and Safety of City Trees	a	Develop and publish resident tree health education resources	Parks
		b	Catalog over 50% of City trees	Parks
		c		
Strategic Goal 6: Safety for City Employees				
6.1	Improve Facility Safety & Security	a	Complete installation of electronic ID card access for Wastewater facilities	PM & Facilities/HR
		b	Install a UV HVAC filtration system in City buildings	PM & Facilities
		c	Receive training from Utah Trust on safety compliance to identify issues prevent	PM & Facilities
		d	Upgrade City Hall roof with 50-year asphalt shingles	PM & Facilities
6.2	End the Growth of Employee Injuries	a	Procure and promote online safety training for employees	Human Resources
		b	Partner with the Utah Trust for live trainings	Human Resources
		c	Provide enhanced PPE for Crossing Guards	Human Resources
6.3	Update the City Emergency Operations Plan	a	Update basic and annex plans and create an update schedule.	PM & Facilities
		b	Apply for EMPG Grant to maintain emergency management specialist position	PM & Facilities
		c	Enhance EOC with additional supply reserves and updated equipment	PM & Facilities
		d	Run training and exercises on new plan for all City employees	PM & Facilities

Performance Metrics

Metric	Obj/Action*	Description	Target	FY 2022 Actual
1	1.1	Objective completion	100%	75%
2	1.2	Objective completion	100%	0%
3	1.3a	Landlord agreement forms received	1000	N/A
4	1.3b	Participating Landlords	250	N/A
5	1.4	Objective completion	100%	100%
6	1.5b	Historic records digitized	50%	0%
7	1.5a & c	Objective completion	100%	0%
8	2.1a	Average frequency of daily posts	4	3.74
9	2.2	Objective completion	100%	33%
10	2.3	Objective completion	100%	100%
11	2.4	Objective completion	100%	100%
12	2.5	Objective completion	100%	100%
13	2.6	Objective completion	100%	0%
14	3.1b	Percent of ballots accounted for	100%	100%
15	3.2	Objective completion	100%	100%
16	3.3	Objective completion	100%	100%
17	3.4a	Quarterly reports provided	4	4
18	3.4c	Events attended	2	0
19	3.5	Objective completion	100%	67%
20	3.6	Objective completion	100%	33%
21	3.7	Objective completion	100%	100%
22	4.1	Objective completion	100%	33%
23	4.2	Objective completion	100%	0%
24	4.3a	Percent of zones updated	100%	0%
25	4.3b	Number of small area plans completed	3	0
26	5.1	Objective completion	100%	100%
27	5.2	Objective completion	100%	100%
28	5.3	Objective completion	100%	67%
29	5.4b	Percent of trees catalogued	50%	90%
30	6.1	Objective completion	100%	100%
31	6.2	Reduction in employee injuries	50%	-50%
32	6.3	Objective completion	100%	50%

* Actions are assigned codes based on the strategic goal and objective they fall under. For example, Action "b" under Objective 2, under Strategic Goal 3 would be listed as 3.2b

** Values are only entered into the Proposed column if an action is anticipated to take more than 1 year to complete. Rows that are darkened indicate an action or objective that was removed. Reasons for removal can include change in City Council direction, circumstances no longer require completion, or other similar cases. Rows that are highlighted in yellow experienced significant delays or roadblocks but will still be pursued.

FIVE-YEAR CITY PLAN

Introduction

Eagle Mountain's Five-year City Plan provides revenue and expenditure projections based on the City's growth. By preparing five year projections, the city can prepare for issues related to transportation, commercial development, and overall growth.

Methodology

Eagle Mountain provides revenue and expenditure projections for each fund to assess the financial future of the City. The five year projection trends were calculated using a fiscally conservative growth estimate of 3%. The City relies on five-year trends and anticipated changes to personnel and capital to determine future revenues and expenditures.

The following are five-year revenue and expenditure projection charts and graphs for the City's major funds. The City has experienced a fairly consistent pattern of growth which is expected to continue through the foreseeable future. To provide the most accurate projections, the City will adjust its projected figures according to changes in required services, population size, or other factors not yet anticipated.

As the largest and most complex fund, the City chose to provide specific revenue and expenditure comparison charts for the General Fund; other funds only show a simplified comparison of the revenues and expenditures. The City did not include a revenue projection chart for the Capital Improvement Fund as forecasting future needs necessitating capital projects is difficult due to the rapid growth of the City. The City included a brief explanation of high-priority capital projects at the end of the Five-year City Plan section.

Though these projections are not concrete, they provide a broad illustration of the City's financial future which allows city officials to anticipate and prepare for future growth and its accompanying costs. These projections are not foolproof and do not account for possible economic recessions which may occur. FY 2022-2023 provides particular uncertainties given the unknown economic impact of COVID-19. However, based on the rapid growth of the past several years, the City can reasonably expect the economy to continue to expand over the next few years.

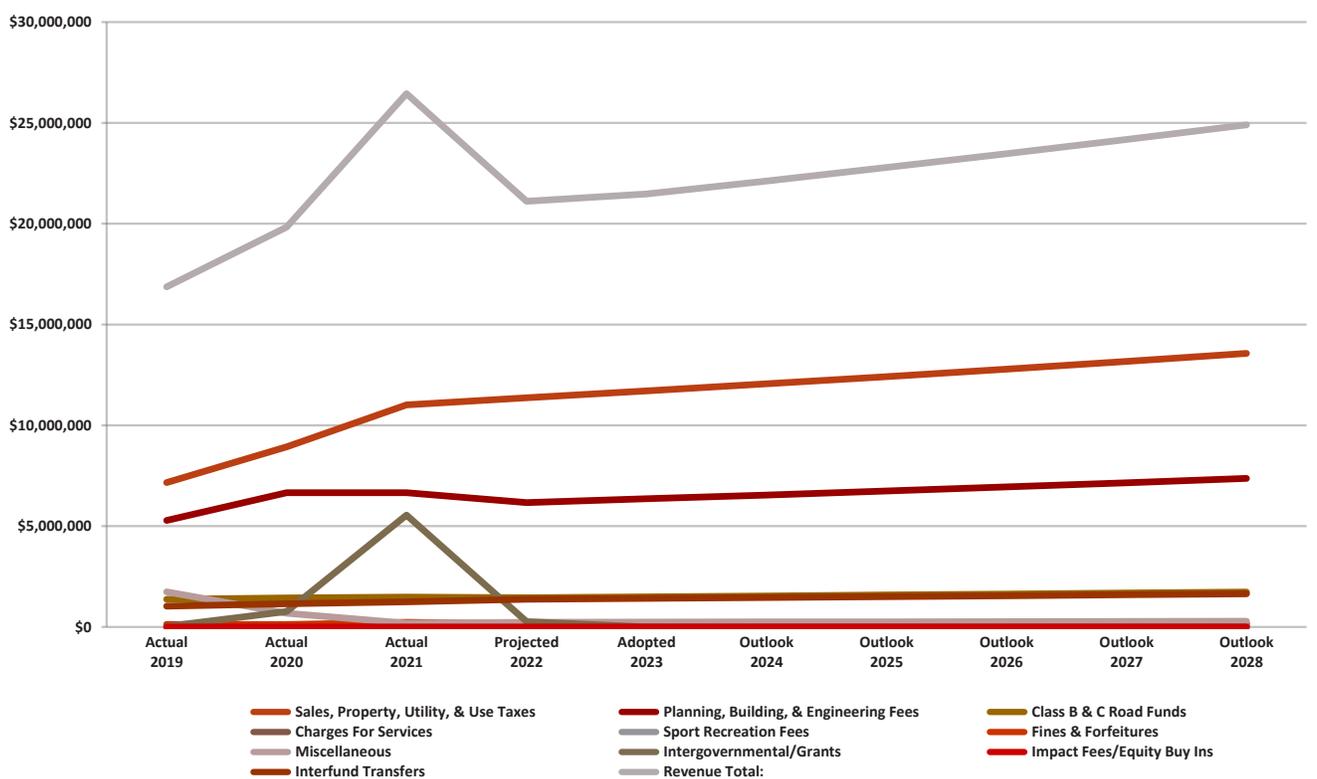
*Note about Special Revenue Projections. Due to changes in reporting philosophies for impact fee funds, and the separating out of the highly variable RDA fund, the Special Revenue Projections will be noticeably different from previous years.



GENERAL FUND

GENERAL FUND REVENUE PROJECTION

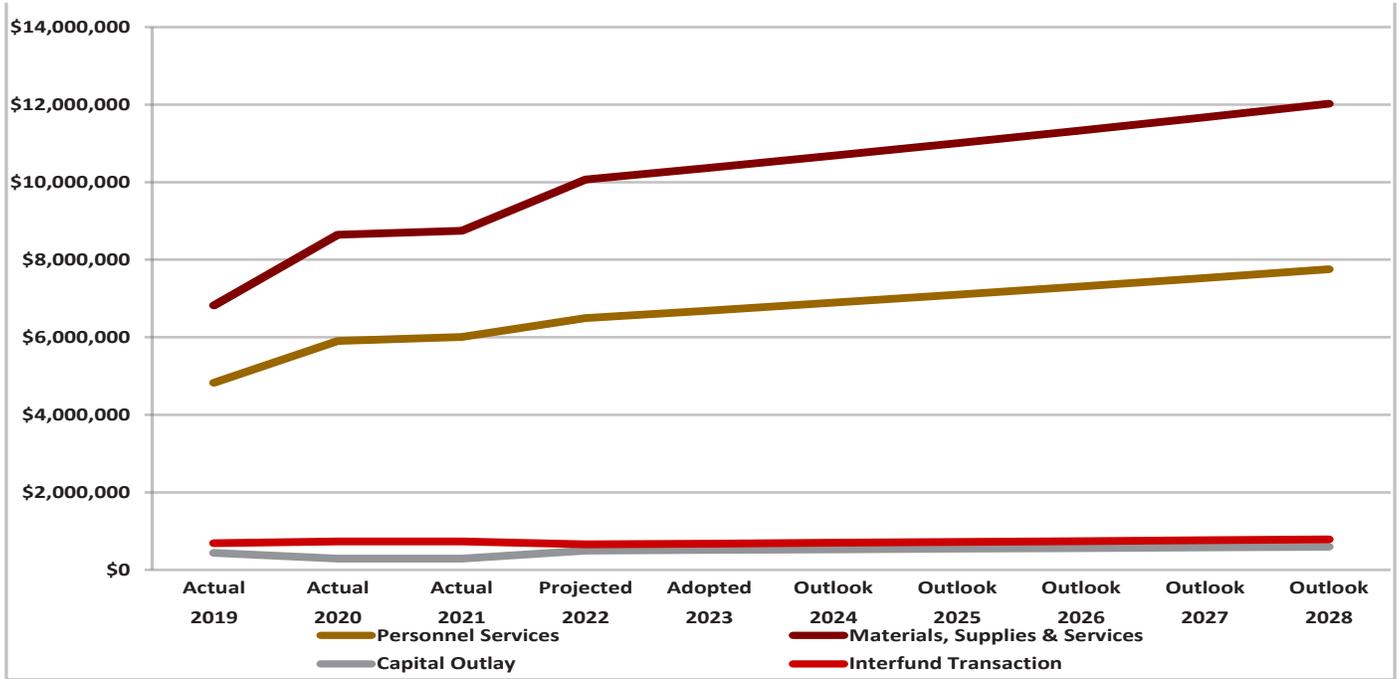
General Fund Revenues	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted	2024 Outlook	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook
Sales, Property, Utility, & Use Taxes	7,161,845	8,930,414	11,012,143	11,363,050	11,703,942	12,055,060	12,416,712	12,789,213	13,172,889	13,568,076
Planning, Building, & Engineering Fees	5,283,284	6,653,621	6,656,421	6,170,760	6,355,883	6,546,559	6,742,956	6,945,245	7,153,602	7,368,210
Class B & C Road Funds	1,373,327	1,437,215	1,481,061	1,450,000	1,493,500	1,538,305	1,584,454	1,631,988	1,680,947	1,731,376
Charges For Services	12,160	9,197	11,000	11,000	-	-	-	-	-	-
Sport Recreation Fees	106,759	84,159	70,000	98,000	100,940	103,968	107,087	110,300	113,609	117,017
Fines & Forfeitures	124,870	122,553	232,948	145,500	149,865	154,361	158,992	163,762	168,674	173,735
Miscellaneous	1,741,255	683,712	187,830	236,300	243,389	250,691	258,211	265,958	273,936	282,155
Intergovernmental/Grants	32,443	762,432	5,549,070	261,300	269,139	277,213	285,530	294,095	302,918	312,006
Impact Fees/Equity Buy Ins	-	-	-	-	-	-	-	-	-	-
Interfund Transfers	1,031,110	1,147,628	1,247,777	1,376,282	1,417,570	1,460,097	1,503,900	1,549,017	1,595,488	1,643,352
Revenue Total:	16,867,053	19,830,931	26,448,250	21,112,192	21,734,227	22,386,254	23,057,842	23,749,577	24,462,064	25,195,926



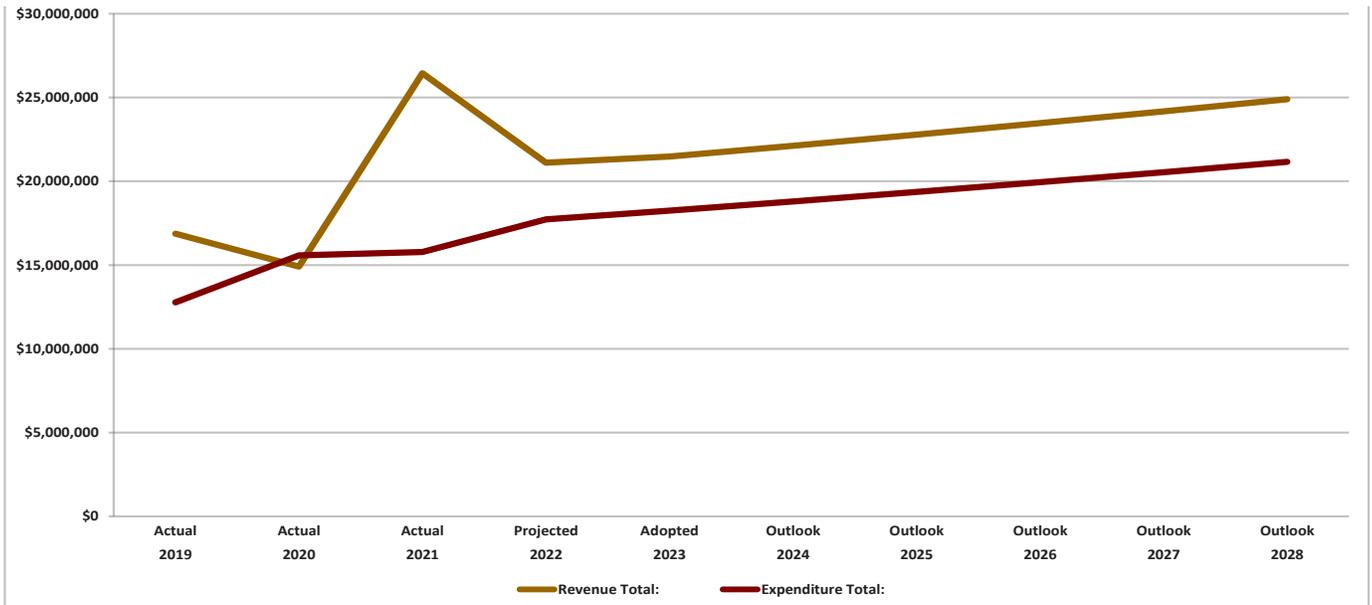
FIVE-YEAR CITY PLAN

GENERAL FUND EXPENDITURE PROJECTION

General Fund Expenditures	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted	2024 Outlook	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook
Personnel Services	\$ 4,826,578	\$ 5,904,661	\$ 6,008,802	\$ 6,494,345	\$ 6,689,175.35	\$ 6,889,850.61	\$ 7,096,546.13	\$ 7,309,442.51	\$ 7,528,725.79	\$ 7,754,587.56
Materials, Supplies & Services	\$ 6,820,688	\$ 8,647,428	\$ 8,748,854	\$ 10,068,900	\$ 10,370,967.00	\$ 10,682,096.01	\$ 11,002,558.89	\$ 11,332,635.66	\$ 11,672,614.73	\$ 12,022,793.17
Capital Outlay	\$ 437,226	\$ 291,350	\$ 291,049	\$ 498,920	\$ 513,887.60	\$ 529,304.23	\$ 545,183.35	\$ 561,538.86	\$ 578,385.02	\$ 595,736.57
Interfund Transaction	\$ 689,498	\$ 733,541	\$ 733,541	\$ 658,843	\$ 678,608.31	\$ 698,966.56	\$ 719,935.56	\$ 741,533.63	\$ 763,779.64	\$ 786,693.02
Expenditure Total:	\$ 12,773,990	\$ 15,576,980	\$ 15,782,247	\$ 17,721,008	\$ 18,252,638	\$ 18,800,217	\$ 19,364,224	\$ 19,945,151	\$ 20,543,505	\$ 21,159,810



GENERAL FUND REVENUE & EXPENDITURE COMPARISON





ENTERPRISE FUND

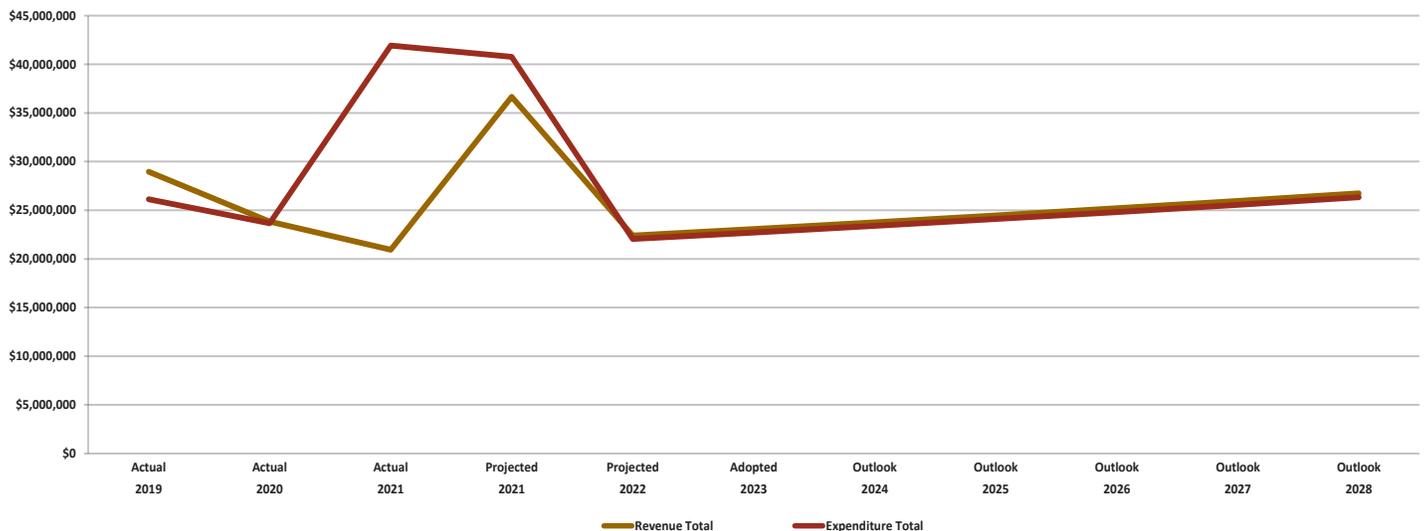
ENTERPRISE FUND REVENUE PROJECTION

Enterprise Fund Revenues	2019 Actual	2020 Actual	2021 Approved	2021 Projected	2022 Adopted	2023 Outlook	2024 Outlook	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook
Charges for Services (less Gas/Electric)	\$ 10,416,300	\$ 11,564,455	\$ 12,350,000	\$ 13,636,380	\$ 14,573,119	\$ 15,010,313	\$ 15,460,622	\$ 15,924,441	\$ 16,402,174	\$ 16,894,239	\$ 17,401,067
Miscellaneous (less Gas/Electric)	\$ 17,084,852	\$ 12,276,954	\$ 3,592,300	\$ 11,866,488	\$ 6,122,354	\$ 6,306,025	\$ 6,495,205	\$ 6,690,061	\$ 6,890,763	\$ 7,097,486	\$ 7,310,411
Intergovernmental Grants (less Gas/Electric)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers (less Gas/Electric)	\$ 1,465,300	\$ -	\$ 5,000,000	\$ 11,155,194	\$ 1,697,985	\$ 1,748,925	\$ 1,801,392	\$ 1,855,434	\$ 1,911,097	\$ 1,968,430	\$ 2,027,483
Revenue Total:	\$ 28,966,452	\$ 23,841,410	\$ 20,942,300	\$ 36,658,062	\$ 22,393,458	\$ 23,065,262	\$ 23,757,220	\$ 24,469,936	\$ 25,204,035	\$ 25,960,156	\$ 26,738,960

ENTERPRISE FUND EXPENDITURE PROJECTION

Enterprise Fund Expenditures	2019 Actual	2020 Actual	2021 Approved	2021 Projected	2022 Adopted	2023 Outlook	2024 Outlook	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook
Personnel Services (less Gas/Electric)	\$ 1,208,870	\$ 1,302,401	\$ 1,469,607	\$ 1,447,028	\$ 1,693,080	\$ 1,743,872	\$ 1,796,189	\$ 1,850,074	\$ 1,905,576	\$ 1,962,744	\$ 2,021,626
Materials, Supplies & Services (less Gas/Electric)	\$ 8,078,207	\$ 8,366,998	\$ 5,341,545	\$ 9,408,154	\$ 9,832,113	\$ 10,127,076	\$ 10,430,889	\$ 10,743,815	\$ 11,066,130	\$ 11,398,114	\$ 11,740,057
Capital Outlay (less Gas/Electric)	\$ 12,996,270	\$ 10,423,111	\$ 31,529,616	\$ 26,310,749	\$ 6,330,000	\$ 6,519,900	\$ 6,715,497	\$ 6,916,962	\$ 7,124,471	\$ 7,338,205	\$ 7,558,351
Debt Service (less Gas/Electric)	\$ 1,549,186	\$ 1,605,060	\$ 1,450,272	\$ 1,455,772	\$ 1,697,985	\$ 1,748,925	\$ 1,801,392	\$ 1,855,434	\$ 1,911,097	\$ 1,968,430	\$ 2,027,483
Interfund Transaction (less Gas/Electric)	\$ 2,288,111	\$ 1,966,342	\$ 2,138,779	\$ 2,138,778	\$ 2,498,159	\$ 2,573,104	\$ 2,650,297	\$ 2,729,806	\$ 2,811,700	\$ 2,896,051	\$ 2,982,933
Expenditure Total:	\$ 26,120,644	\$ 23,663,912	\$ 41,929,819	\$ 40,760,481	\$ 22,051,337	\$ 22,712,877	\$ 23,394,263	\$ 24,096,091	\$ 24,818,974	\$ 25,563,543	\$ 26,330,449

ENTERPRISE FUND REVENUE & EXPENDITURE COMPARISON



FIVE-YEAR CITY PLAN

INTERNAL SERVICE FUND

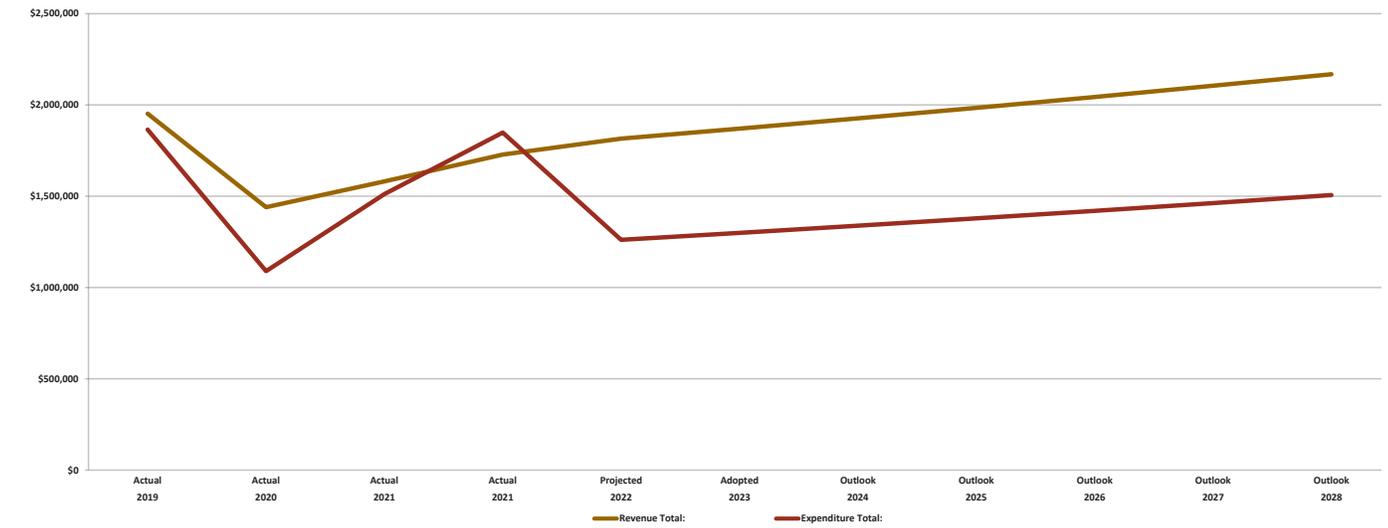
INTERNAL SERVICE FUND REVENUE PROJECTION

Internal Service Fund Revenues	2019 Actual	2020 Actual	2021 Actual	2021 Actual	2022 Projected	2023 Adopted	2024 Outlook	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook
Miscellaneous	\$ 39,654	\$ 31,704	\$ -	\$ 92,409	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 1,912,888	\$ 1,408,433	\$ 1,581,170	\$ 1,635,678	\$ 1,815,989	\$ 1,870,469	\$ 1,926,583	\$ 1,984,380	\$ 2,043,912	\$ 2,105,229	\$ 2,168,386
Revenue Total:	\$ 1,952,542	\$ 1,440,137	\$ 1,581,170	\$ 1,728,087	\$ 1,815,989	\$ 1,870,469	\$ 1,926,583	\$ 1,984,380	\$ 2,043,912	\$ 2,105,229	\$ 2,168,386

INTERNAL SERVICE FUND EXPENDITURE PROJECTION

Internal Service Fund Expenditures	2019 Actual	2020 Actual	2021 Actual	2021 Actual	2022 Projected	2023 Adopted	2024 Outlook	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook
Personnel Services	\$ 297,348	\$ 341,769	\$ 399,589	\$ 361,923	\$ 401,990	\$ 414,050	\$ 426,471	\$ 439,265	\$ 452,443	\$ 466,017	\$ 479,997
Materials, Supplies & Services	\$ 561,530	\$ 732,847	\$ 357,300	\$ 731,815	\$ 859,700	\$ 885,491	\$ 912,056	\$ 939,417	\$ 967,600	\$ 996,628	\$ 1,026,527
Capital Outlay	\$ 1,006,224	\$ -	\$ 754,926	\$ 754,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ 15,194	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Total:	\$ 1,865,102	\$ 1,089,810	\$ 1,511,815	\$ 1,848,664	\$ 1,261,690	\$ 1,299,541	\$ 1,338,527	\$ 1,378,683	\$ 1,420,043	\$ 1,462,645	\$ 1,506,524

INTERNAL SERVICE FUND REVENUE & EXPENDITURE COMPARISON





SPECIAL REVENUE FUND

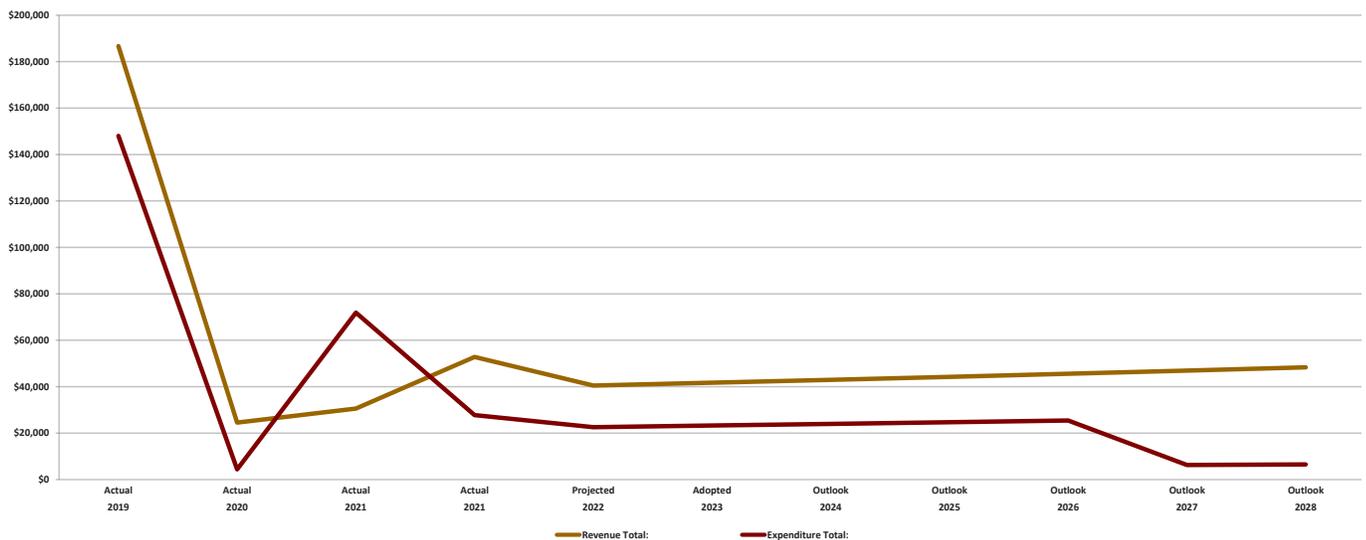
SPECIAL REVENUE FUND REVENUE PROJECTION

Special Revenue Fund Revenues	2019 Actual	2020 Actual	2021 Actual	2021 Approved	2022 Projected	2023 Adopted	2024 Outlook	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook
Charges for Services	\$ 30,970	\$ 19,600	\$ 22,000	\$ 38,743	\$ 30,000	\$ 30,900	\$ 31,827	\$ 32,782	\$ 33,765	\$ 34,778	\$ 35,822
Miscellaneous	\$ 7,645	\$ 4,940	\$ 8,600	\$ 14,074	\$ 10,500	\$ 10,815	\$ 11,139	\$ 11,474	\$ 11,818	\$ 12,172	\$ 12,538
Intergovernmental/Grants	\$ 14,430	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Impact Fees/Equity Buy Ins	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 133,654	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Total:	\$ 186,699	\$ 24,540	\$ 30,600	\$ 52,817	\$ 40,500	\$ 41,715	\$ 42,966	\$ 44,255	\$ 45,583	\$ 46,951	\$ 48,359

SPECIAL REVENUE FUND EXPENDITURE PROJECTION

Special Revenue Fund Expenditures	2019 Actual	2020 Actual	2021 Actual	2021 Approved	2022 Projected	2023 Adopted	2024 Outlook	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook
Personnel Services	\$ 3,551	\$ 4,167	\$ 5,241	\$ 3,763	\$ 5,436	\$ 5,599	\$ 5,767	\$ 5,940	\$ 6,118	\$ 6,302	\$ 6,491
Materials, Supplies & Services	\$ 4,243	\$ 225	\$ 11,650	\$ 13,249	\$ 17,150	\$ 17,665	\$ 18,194	\$ 18,740	\$ 19,302	\$ -	\$ -
Interfund Transaction	\$ 73,954	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 66,273	\$ -	\$ 55,000	\$ 10,758	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reimbursement Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Total:	\$ 148,020	\$ 4,392	\$ 71,891	\$ 27,771	\$ 22,586	\$ 23,264	\$ 23,962	\$ 24,680	\$ 25,421	\$ 6,302	\$ 6,491

SPECIAL REVENUE FUND REVENUE & EXPENDITURE COMPARISON



FIVE-YEAR CITY PLAN

DEBT SERVICE FUND

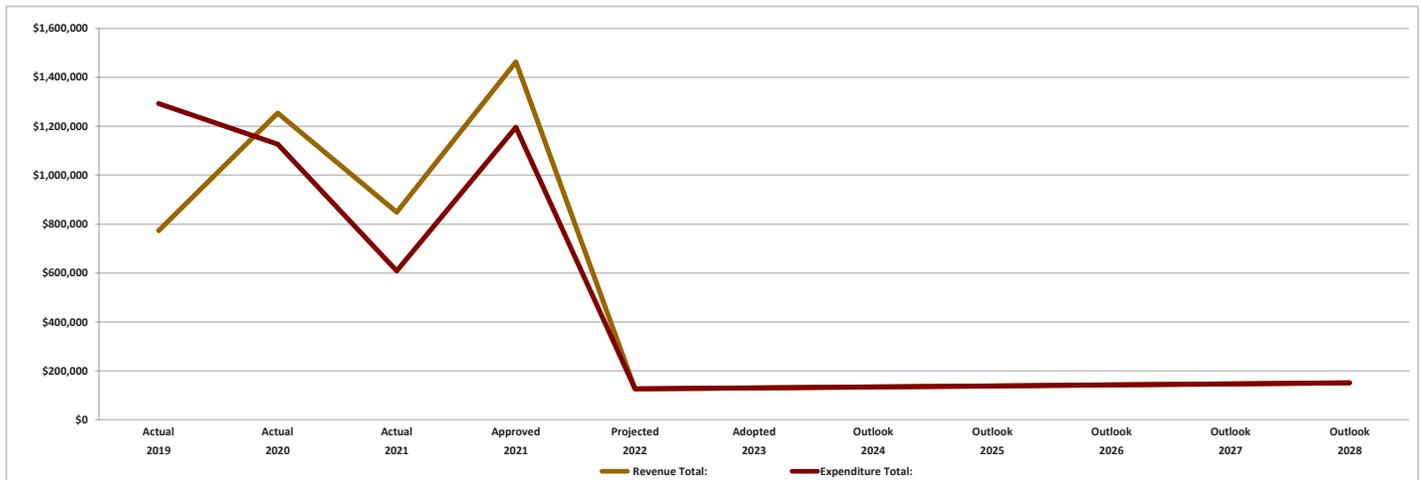
DEBT SERVICE FUND REVENUE PROJECTION

Debt Service Fund Revenues	2019 Actual	2020 Actual	2021 Actual	2021 Approved	2022 Projected	2023 Adopted	2024 Outlook	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook
Miscellaneous	\$ 22,582	\$ 6,293	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Impact Fees/Equity Buy Ins	\$ 524,866	\$ 1,078,564	\$ 848,814	\$ 1,336,259	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assessments	\$ 225,728	\$ 168,930	\$ -	\$ 126,750	\$ 126,750	\$ 130,553	\$ 134,469	\$ 138,503	\$ 142,658	\$ 146,938	\$ 151,346
Revenue Total:	\$ 773,176	\$ 1,253,787	\$ 848,814	\$ 1,463,009	\$ 126,750	\$ 130,553	\$ 134,469	\$ 138,503	\$ 142,658	\$ 146,938	\$ 151,346

DEBT SERVICE FUND EXPENDITURE PROJECTION

Debt Service Fund Expenditures	2019 Actual	2020 Actual	2021 Actual	2021 Approved	2022 Projected	2023 Adopted	2024 Outlook	2025 Outlook	2026 Outlook	2027 Outlook	2028 Outlook
Materials, Supplies & Services	\$ 1,656	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transaction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ 1,291,089	\$ 1,126,607	\$ 609,051	\$ 1,195,757	\$ 126,750	\$ 130,553	\$ 134,469	\$ 138,503	\$ 142,658	\$ 146,938	\$ 151,346
Expenditure Total:	\$ 1,292,745	\$ 1,126,607	\$ 609,051	\$ 1,195,757	\$ 126,750	\$ 130,553	\$ 134,469	\$ 138,503	\$ 142,658	\$ 146,938	\$ 151,346

DEBT SERVICE FUND REVENUE & EXPENDITURE COMPARISON



Note: A noticeable drop in the FY 2022 Budget is due to 97-1 SID and 98-3 SID accounts reaching end of life.



Capital Improvements

The City periodically identifies potential capital improvement projects by updating its Capital Facilities Plan (CFP) and Impact Fee Facilities Plan (IFFP). These two plans examine the City's future infrastructure needs and help the City understand the schedule and cost of these projects.

Capital improvement projects can be categorized under two different fund sources: the General Fund or Impact Fees. Individual projects fall under one or both of these fund sources. Impact fees must be spent on projects within six years.

There are a number of projects that the City has identified as high priority for the coming years, including expanding recreational facilities and adding infrastructure capacity. These projects should help to make Eagle Mountain City a safer, enjoyable, and more convenient city to live. Funding for these projects comes from a combination of grants, impact fees, and unused revenue from the City's utility sales. A list of planned projects is included later in the budget book. The City continues to make a low reliance on debt financing a high priority.

FY 2023: MAJOR FACTORS

Introduction

The following section seeks to put the FY 2023 budget in perspective of the economic, political, and administrative factors that have influenced the creation of the budget. This section will focus mostly on major changes from the previous fiscal year's budget. At the end, other major changes in service levels will be discussed.

Economic Factors

As the national economy changes, along with the population of Eagle Mountain, the City has seen a number of changes. These changes have been reflected in the budget in the following areas: taxes, building fees, fund balances, bond financing, insurance costs, capital projects, and recreation costs. Each area will be described below.

Taxes

In this fiscal year, Eagle Mountain projects to see significant increase in sales tax revenues and slight increases in property tax revenues. Despite the effects of the COVID-19 pandemic on the national economy, Eagle Mountain City continues to see tremendous growth in sales tax revenues primarily due to population growth, State of Utah tax policy on online retail sales, and the growth of businesses within the city. Home prices climbed significantly in fiscal year 2021 due to several unusual market conditions brought on by COVID-19 mixing with an already tightening market. Although raising property values actually drive property tax rates down, the significant volume of new growth in the City will contribute to an increase in property tax revenues. Eagle Mountain's property tax rate decreased from 0.000724% to a historically low 0.000541%. Despite the rate reduction, the certified tax rate is projected to result in a 13.5% increase in property tax revenue over the prior year.

Building Fees

The City has seen a large jump in the number of building permits issued. In FY 2022 the City issued 1,440 residential building permits – our second highest in city history. From a macroeconomic perspective, this is a by-product of a national and state economy that has remained strong for some time. The 2023 budget shows less building related revenues than in 2022 only to be conservative when approaching development in light of the current pandemic.

Fund Balances

Eagle Mountain has experienced increased revenues in recent years due to ever-improving economic conditions. As a result, the City has been able to maintain fund balances at limits allowed by state law – including the General Fund at the recently increased allowable 35%.



Bond Financing

Eagle Mountain has taken advantage of low interest rates to refinance City bonds and pay lower interest rates. In FY 2018, the City refinanced one Water and Sewer bond in order to take advantage of lower rates. Staff will continue to explore refinancing to save money on lower rates.

Health Insurance Costs

As is the case with many cities across the country, health insurance costs continue to rise for Eagle Mountain City. The City moved to a new health insurance plan for employees in FY 2019 in order to minimize health insurance costs and maintain competitive pricing. Staying with the current provider for the next budget year resulted in a rate increase higher than the national average.

Capital Projects

Eagle Mountain is one of the fastest growing cities in Utah. To handle the increasing demand for utilities and public services, the City has been required to embark on many infrastructure improvements (capital projects) to accommodate not only the current population, but thousands more residents each year. In FY 2023, the City is focused on making significant improvements to transportation connectivity and preparing for expansion of City services and facilities to meet the needs of a growing community.

Recreation Costs

Eagle Mountain is also one of the youngest cities in Utah, with a median age of 19 years old (2020 American Community Survey 5-Year Estimate). The large number of children has placed an enormous demand upon Eagle Mountain City and its recreation partners to provide sufficient quality recreational facilities and programs. Creative solutions enable Eagle Mountain City to satisfy demands at minimal cost.

Political Factors

The political climate of Eagle Mountain City and the state of Utah has been charged by a call for greater transparency and for the City to be conservative in its spending. The City has always budgeted conservatively on revenues and expenditures.

FY 2023 MAJOR FACTORS

Transparency

The City continues to find ways to provide its citizens with the most accurate, reliable, and clear information. Eagle Mountain publishes a budget book every year to walk the public through the City's various revenue sources and expenditures.

In 2014, the City prepared its first Popular Annual Financial Report (PAFR). The PAFR is a brief summary of the City's Comprehensive Annual Financial Report (CAFR). It was intended to increase transparency and citizen awareness of the financial state of Eagle Mountain. The City has received an award from the Government Finance Officer's Association (GFOA) for the PAFR for the last six years and will be applying for this award again this year. In addition, the City has received an award from the GFOA for its CAFR report for the 12th time, the Distinguished Budget Award for the 15th time and the PAFR Award for the 7th time.

Fund Structure Changes

There are no structural changes to funds for the FY 2022 budget. The Economic Development Fund was moved to the General Fund in FY 2018, so the majority of its history is still reflected within the Special Revenues Fund.

Administrative Factors

Utility Sale

In November 2014, the citizens of Eagle Mountain voted to sell the gas and electric utilities to Questar Gas and Rocky Mountain Power. The sale of the utilities had a drastic effect on the budget. It decreased both revenues and expenditures by over \$10 million. Almost every fund shows some impact of this major change. Currently, the City has close to \$4 million in fund balances from these utilities that the City Council has directed staff to spend on City improvements. One project that was finished two years ago, Cory Wride Memorial Park, was paid for with no debt, using money from the utility sales. The City will continue to partner with citizens and organizations to make high-value improvements within the community using these funds until they are exhausted.

Major Economic Development Projects

In June 2018, Eagle Mountain finalized a deal with Facebook to bring a large data center to the City. In return for significant tax breaks, Facebook will invest more than \$100 million in infrastructure. This infrastructure will help to support future economic development and encourage more businesses to come to Eagle Mountain. This increased economic development will impact the budget in future years. Currently, Tyson Foods is constructing a large processing plant within city boundaries. These projects will have a significant impact on the City in future years including bringing an expected 800 jobs to the City and spur growth in the West Service Area. In June, 2021, Eagle Mountain City also finalized a deal with Google LLC to bring another large data center to the City comparable in size and scope to the Facebook data center. This recent development demonstrates the effect of Facebook's data center had on helping Eagle Mountain City to be seen as a great location for development.



Other Service Level Changes

The City has made other changes to service levels to accommodate citizen preferences. These changes focus primarily on street and park maintenance.

Street and Park Maintenance

Beginning in FY 2018, Eagle Mountain significantly increased the budget for street maintenance. Street maintenance had an increase in budget of almost \$1 million from FY 2017 to FY 2018. The City increased the street maintenance budget to handle increasing numbers of street maintenance issues such as potholes, resurfacing, road widening, etc. This focus has continued since then and continued to do so in FY 2021. The City continues to maintain the higher service level and is making added effort to focus on preventive maintenance to extend the life of existing roads.

Eagle Mountain City has also begun significant work on widening and enhancing major thoroughfares in the City to handle the rapidly growing number of travelers due to the construction of a new high school in the southern end of the City and much higher growth in the south than in the north which is opposite of trends only a handful of years ago. Widening these roads will require significant investment over the next few years.

The Parks Department has also hired new employees in an effort to service the growing number of parks like Cory Wride Memorial Park. New regional parks and the next phase of Cory Wride Memorial Park are planned to be opened in early FY 2022. Another regional park will begin construction in the second half of FY 2022.

MAJOR BUDGET CHANGES

Each year, the City faces decisions about how to best appropriate funds to accomplish its goals and move forward on a fiscally conservative path. The City sought to provide departments with the resources required to preserve adequate service levels, while ensuring that current services, programs, and infrastructure are maintained. The table below shows changes in revenues and expenses at a glance. The following section provides a summary of major expenditure changes from FY 2022.

Fund Revenues	FY 2021 Actual	FY 2022 Projected	FY 2023 Adopted	2022-2023 Increase/Decrease
General Fund	\$ 25,571,380	\$ 53,708,370	\$ 29,380,967	\$ (24,327,403)
Capital Projects	\$ 24,302	\$ 11,720,524	\$ 12,101,766	\$ 381,242
Debt Service	\$ 1,961,942	\$ 203,951	\$ 62,500	\$ (141,451)
Enterprise	\$ 45,972,310	\$ 26,050,650	\$ 38,022,245	\$ 11,971,595
Internal Service	\$ 1,861,790	\$ 1,647,151	\$ 2,064,529	\$ 417,378
Special Revenue Fund	\$ 19,374,638	\$ 22,506,373	\$ 31,393,669	\$ 8,887,296
Total:	\$ 94,766,362	\$ 115,837,019	\$ 113,025,676	\$ (2,811,343)

Fund Expenditures	FY 2021 Actual	FY 2022 Projected	FY 2023 Adopted	2022-2023 Increase/Decrease
General Fund	\$ 15,950,533	\$ 17,361,927	\$ 29,380,967	\$ 12,019,040
Capital Projects	\$ 7,146,714	\$ 7,336,455	\$ 13,269,091	\$ 5,932,636
Debt Service	\$ 1,424,928	\$ (141,039)	\$ 62,500	\$ 203,539
Enterprise	\$ 46,418,175	\$ 24,270,673	\$ 39,283,611	\$ 15,012,938
Internal Service	\$ 2,002,056	\$ 1,814,356	\$ 2,365,756	\$ 551,400
Special Revenue Fund	\$ 12,984,476	\$ 10,601,181	\$ 34,983,198	\$ 24,382,017
Total:	\$ 85,926,882	\$ 61,243,554	\$ 119,345,123	\$ 58,101,569

Total Budget

General Fund

The majority of the decrease in revenues is related to one-time funding that was received in fiscal year 2022 for bond proceeds tied to the series 2022 Sales Tax bonds issued during the year. The increase in expenditures reflects the new debt service on the series 2022 Sales Tax bonds, inflationary impact on materials and supplies, 15 new full-time employees, and increased funding to maintain service levels for our growing community.

Enterprise Fund

The increase in revenue and expenses primarily relates to capital outlay. A major source for capital projects within the enterprise funds is impact fee revenue that is collected in the impact fee fund and then transferred to the appropriate enterprise fund to cover the cost of infrastructure improvements.

Special Revenue Fund

The increase in revenues and expenditures reflects the activation of the Sweetwater Community Reinvestment Area (CRA) property valuation that became effective with the 2022 property tax valuations made by the County Assessor in accordance with the development agreement.



Debt Service Fund

The initial budget for the debt service fund ties back to the minimum debt service schedule for the 2013 Special Assessment Area. Historically year end actuals will be greater than the original budget due to bond covenants that call for increased payments based on actual collections during the year.

Capital Projects Fund

The increase in expenditure for the capital project fund correlates with the approved projects for fiscal year 2022. For a detailed list of fund projects, please refer to the capital project section of this document.

Internal Service Fund

The internal service funds saw moderate increases in revenue and expenditure due to the growth of the City and new additions in personnel.





III. FINANCIAL STRUCTURE, POLICY, & PROCESS

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FUND DESCRIPTIONS

Fund Description Overview

Eagle Mountain City utilizes six fund types to assist in tracking the allocation and use of monies based upon revenue collected within each fund. The following are the six fund types: General, Enterprise, Special Revenue, Debt Service, Capital Projects, and Internal Service. The following section contains an overview of each individual fund. This section also identifies which funds are Major and which funds are Non-major. Major funds are those that constitute over 10% of total expenditures, are reported in a separate column in the basic fund financial statements, and are subject to a separate opinion in an independent auditor's report. A Non-major fund is any fund that does not fit this description. A detailed explanation of each fund is found in corresponding fund sections located throughout this budget document. Note that percentages of expenditure value are rounded to the nearest whole percent.

City Fund Types

1. General Fund (Major Fund: 25% of Expenditures)

The General Fund is the City's primary operating fund and accounts for the majority of the City's revenues. This fund derives a large portion of its revenues from property tax, sales tax, utility tax, and state-shared revenues. Most city departments are funded by the General Fund, including the Engineering, Executive, Parks, Planning, Police, Recorder, and Streets departments. The criteria for determining whether an activity is accounted for in the General Fund is simply that the activity cannot be categorized as part of any other fund. Thus, the General Fund acts as a catch-all for any activity that cannot be placed in a different fund.

As the City's primary operating fund, the General Fund is subject to appropriation. Expenditures for public purposes may be made from cash held in the General Fund without the restrictions currently imposed on other funds. Emergencies, catastrophes, and other unforeseen demands for money are usually met from the resources of the General Fund. Utah state law requires the City to maintain a balanced budget for the General Fund, meaning approved expenditures and use of reserves do not exceed projected revenues.

An important part of the financial well-being of a city is having a sufficient fund balance. For the purpose of this budget document, the definition of fund balance is the excess of an entity's revenues over its liabilities. The City's fiscal policy is to maintain a fund balance to guard its citizens against service disruption in the event of unexpected natural or man-made disasters. A fund balance also limits financial strains regarding unexpected service needs and stabilizes fluctuations in revenues caused by changes in economic conditions.



2. Enterprise Fund (Major Fund: 33% of Expenditures)

Enterprise funds include the City's water, sewer, stormwater, and solid waste funds. The criteria for determining whether an activity is accounted for in the Enterprise Fund is if the activity operates in a manner similar to private business enterprises where expenses of providing services are recovered primarily through user charges. User charges are the monthly fees for receipt of the utility product or service.

At the end of each fiscal year, an independent accounting firm performs an audit. According to the requirements of GASB (Governmental Accounting Standards Board), the auditor depreciates the City's utility infrastructure assets according to a replacement schedule. The depreciation on the utility system represents a large sum of money. The City is not able to absorb the depreciation expense within the Water and Sewer budgets and still show a profit; for this reason the City does not budget for depreciation expenses. Consequently, in the future, the City may need to borrow funds to replace municipal assets when the useful life of the utility infrastructure has been utilized.

The Enterprise Fund is subject to appropriation, but there are certain restrictions. First, enterprise revenues must be used primarily to cover the costs of operations. Second, operation costs must be met

3. Special Revenue Fund (Non-major fund: 29% of Expenditures)

The Special Revenue Fund encompasses funds that have revenue sources designated for specific purposes. In other words, the revenues received by these funds are earmarked for specific uses. The Special Revenue Fund includes all impact fee funds, the Cemetery Fund, and all city RDAs. Similar to the Capital Projects fund, the Special Revenue Fund is classified as a non-major fund due to expenditures not consistently being over 10%.

4. Debt Service Fund (Non-major Fund: <1% of Expenditures)

The City has borrowed funds to make capital improvements or purchases in order to provide adequate services to residents. The criteria for determining whether an activity is accounted for in the Debt Service Fund is whether the fund makes payments toward the City's debt obligations. These funds account for the accumulation of resources for the payment of the City's debt obligations. The Debt Service Fund section of the budget contains a detailed account of debt service obligations. The Debt Service Fund is almost exclusively for utility infrastructure and special area assessments (SAA) funds. Currently, the City carries no general obligation debt. An important note regarding this fund is that the City is no longer using several debt funds to account for debt service payments. Instead, most of the debt payments are accounted for in the Enterprise Fund.

FUND DESCRIPTIONS

5. Capital Projects Fund (Non-major Fund: 11% of Expenditures)

The Capital Projects Fund receives appropriations during fiscal years when the City is intending to construct capital projects. Therefore, expenditures vary greatly between years depending on the projects currently underway and the projects planned for the fiscal year. Because of this fluctuation from year to year, the Capital Projects Fund is classified as a non-major fund even though expenditures are more than 10% for this fiscal year. In other words, expenditures for this fund are not consistently more than 10%. Restricted revenues collected for Capital Projects are held in the General Fund and are transferred when money is appropriated for expenditures. The criteria for determining whether an activity is accounted for in the Capital Projects fund is if the activity is a large, nonrecurring expense that makes long-term improvements to the City.

The Capital Projects section of the budget shows some of the projects scheduled for this fiscal year. The majority of revenue collected for Capital Projects is from impact fees.

6. Internal Service Fund (Non-major Fund: 2% of Expenditures)

The City has created an Internal Service Fund to centralize revenue and expenditures relating to City-owned motor vehicles, utility billing, and GIS. The Internal Service Fund receives revenue (cost-reimbursement) to pay for expenses through the transferring of monies from the General Fund and Enterprise Fund (Water, Sewer, & Solid Waste). The charges associated with these funds are assessed based upon the usage of the Fleet, Utility Billing, and GIS services that each fund uses.

For the Fleet Fund, funds are assessed annually for maintenance, fuel, and replacement vehicles. All funds that are not expended for the aforementioned items are retained as a fund balance. Due to GASB (Governmental Accounting Standard Board) requirements, vehicles are depreciated annually in the City audit.

FUND STRUCTURE

Revenue Source	Fund Name	Sub Accounts	Fund Uses
Administrative Charges from Enterprise Fund Charge for Services Fines & Forfeits Grants Inter-governmental Revenues Licenses & Permits Miscellaneous Revenue Property Tax Sales Tax Utility Franchise Fee	General Fund	Administration Attorney Building Economic Development Engineering Finance Legislative Library Non-Departmental Parks Planning Police Recorders Recreation Special Events Streets & Roads	Capital General Operations Inter-fund Contributions
Sale of Assets Impact Fees Charges for Services Transfer from General Fund	Special Revenue Fund	Cemetery RDAs Parks & Trail Impact Fee Public Safety Impact Fee Storm Water Impact Fee Transportation Impact Fee Wastewater Impact Fee Water Impact Fee	Inter-fund Contributions to Debt Service & Capital Facilities Cemetery & Storm Drain Maintenance Economic Development
Equity Buy In Interest Earnings Special Assessments Transfers from General Fund Transfers from Utility Fund	Debt Service Fund	2013 AA	Bond Principal Interest Payments
Transfers from General Fund Transfers from Special Revenues Fund	Improvements Fund	Parks Roads Sewer Water	Construction of Capital Facilities
Connection Fees In-House Construction Interest Earnings Utility Billing (User Fees)	Enterprise Fund	Sewer Solid Waste Water	Provision of Utility Services
Transfers from Enterprise/Utility and General Funds	Internal Service	General Vehicle Fleet GIS Utility Billing	Vehicle Acquisition & Maintenance GIS Maintenance Utility Billing Costs

FUND STRUCTURE BY ACTIVITY

DEPARTMENT / ACTIVITY	FUND FAMILY	PRIMARY REVENUE SOURCE
2013 AA	Debt Service	SAA Collections and Equity Buy-In
Attorney	General	Taxes & Other General Revenue
Building	General	Taxes & Other General Revenue
Cemetery	Special Revenue	Charges for Services
Economic Development	General	Sale of City Buildings & Incubator Rent
EDA 2012-1	Special Revenue	Property Tax
Engineering	General	Taxes & Other General Revenue
Executive	General	Taxes & Other General Revenue
Finance	General	Taxes & Other General Revenue
Fleet Fund	Internal Service	Transfers from General & Enterprise Funds
General Fund Capital Projects	Capital Projects	Taxes & Other General Revenue
GIS	Internal Service	Transfers from General & Enterprise Funds
Legislative	General	Taxes & Other General Revenue
Library	General	Taxes & Other General Revenue
Non-Departmental	General	Taxes & Other General Revenue
Parks	General	Taxes & Other General Revenue
Parks & Trail Impact Fee	Special Revenue	Developer Fees
Parkside CDA	Special Revenue	Property Tax
Planning	General	Taxes & Other General Revenue
Police	General	Taxes & Other General Revenue
Recorder	General	Taxes & Other General Revenue
Recreation	General	Taxes & Other General Revenue
Sewer Capital Projects	Capital Projects	Bond Proceeds, Gas & Electric Impact Fees
Sewer Enterprise	Enterprise	Sewer User Charges & Connection Fees
Solid Waste Enterprise	Enterprise	Solid Waste User Charges
Special Events	General	Taxes & Other General Revenue
Storm Water Fee	Enterprise	Storm Drain User Charges
Storm Water Impact Fee	Special Revenue	Developer Fees
Streets & Roads	General	Taxes & Other General Revenue
Sweetwater CDA	Special Revenue	Property Tax
Transportation Impact Fee	Special Revenue	Developer Fees
Utility Billing	Internal Service	Transfers from General & Enterprise Funds
Wastewater Impact Fee	Special Revenue	Developer Fees
Water Capital Projects	Capital Projects	Bond Proceeds & Water Impact Fees
Water Enterprise	Enterprise	Water User Charges & Connection Fees
Water Impact Fee	Special Revenue	Developer Fees

BASIS OF BUDGETING

Accounting vs. Budgeting Basis

The basis of accounting or budgeting refers to the timing of when revenues and expenses are recognized in the accounts and reported on the financial documents. In Eagle Mountain City, the basis for accounting is not the same as the basis for budgeting. The City contracts with an independent auditor to prepare the City's annual audit in conformance with Generally Accepted Accounting Principles (GAAP), which require an accrual basis of accounting for certain funds. The budget is not prepared using the accrual basis of accounting; therefore, the budget cannot be compared to information reported in the annual report in all cases.

The general governmental funds (General, Debt Service, Capital Projects, Internal Service, and Special Revenue) are budgeted on a modified accrual basis and can be directly compared to the fund operating statements in the city audit. The Enterprise Fund types (Water, Sewer, & Solid Waste) are also budgeted on a modified accrual basis, but are depicted in the audit report using an accrual basis. Therefore, these funds are not directly comparable between the two documents.

Accounting Basis

The City's Audit reports the status of the City's finances in accordance with GAAP. The accrual basis of accounting is used for all funds at the entity-wide reporting level. At the fund level, the accrual basis of accounting is used for all funds except the governmental fund types, which use the modified accrual basis of accounting.

The modified accrual basis differs from the accrual basis in the following ways:

- Purchases of capital assets are considered expenditures.
- Redemptions of long-term debt are considered expenditures when due.
- Revenues are recognized only when they become both measurable and available to finance expenditures of the current period.
- Inventories and prepaid items are reported as expenditures when purchased.
- Interest on long-term debt is recorded as an expenditure when due.
- Accumulated unpaid vacation, sick pay, and other employee benefits are considered expenditures when paid.
- Depreciation is recorded on an accrual basis only.

BUDGET PROCESS

Preparation

Eagle Mountain City's budget is prepared on a fiscal year basis (i.e. July 1 to June 30) in accordance with the requirements set forth in the Utah State Code, Title 10, Chapter 6, entitled the Uniform Fiscal Procedures Act.

Beginning in January, the Budget Committee (comprised of the Mayor, City Administrator, and Finance Director) met every Thursday to discuss the financial status of the City. The Committee considered the priorities of the City and reviewed the budget process. In mid-January, the Committee distributed workbooks to the various Fund Managers, who have the responsibility of ensuring the fund expenditures are within budget appropriations. During this time, the Mayor met with the City Council to discuss ideas and goals related to the budget before a draft was prepared.

In mid-February, Fund Managers and Department Heads submitted fund narratives, employee/capital outlay requests, line items, and capital budgets to the Budget Committee. Fund Managers then met with the Budget Committee and prepared a draft by the end of March. The Mayor then distributed this initial budget to the City Council for review by the beginning of April.

Review

The following are the dates and actions the Council took for the adoption of the FY 2022-2023 budget:

- On March 22nd, April 12th, May 12th, and May 24th, 2022, the City Council held work sessions with department heads to discuss specific budget needs for each department.
- On May 2, 2022, the City Council adopted the tentative budget and set a public hearings for May 17th, 2022 and June 7, 2022, and final adoption on June 21, 2022.
- On June May 17th, 2022 and June 21, 2022 public hearings were held prior to the adoption of the final budget.

Adoption

Following review, the proposed final budget was made publicly available, and a final public hearing was held on June 21, 2022. At this time, the budget was once again considered by the City Council, amended, and adopted as the final budget for the 2022-2023 fiscal year.

Amendments

Following adoption of the final budget, the City Council can make amendments as allowed under State law. As projects are deemed necessary by City Council, the bidding/quote process, in conjunction with the City's purchasing policy, may result in the need to appropriate more money in order to carry out projects. Once the bid/purchase is awarded by the Council and it results in the need to appropriate more money, Finance staff will bring an amendment to a subsequent City Council meeting for approval. In some cases, such as proposed appropriation increases in governmental funds, a public hearing must be held.



The City's 2023 fiscal year begins on July 1, 2022 and ends one year later on June 30, 2023. Therefore, this budget is referred to as the *Fiscal Year 2022 (i.e. July 2022 – June 2023) Budget*. The budgeting process occurs over several months through winter and spring. The following calendar summarizes the schedule and lists critical due dates.

DATE	ITEM	COMMENT
Ongoing every Thursday from January to June	Budget Committee Meeting - Discuss financial status of city Distribute Fund Manager/ Department Head workbooks in January	REVIEW <ul style="list-style-type: none"> • City priority/Balancing guidelines • Budget reduction process/ Department participation • Use of fund balance • Set-asides and assumptions • Balancing options • Current and forecast revenue
1 st February Council Meeting	Council Meeting - Meet with council to discuss goal for budget	Council members & Mayor are invited to share thoughts, ideas, and goals with the Budget Committee before budget draft is completed
End of the 3 rd Week in February	Fund Manager/Department Head workbooks due before meeting with Budget Committee	Return via e-mail <ul style="list-style-type: none"> • Fund Narratives • Employee/Capital Outlay Requests • Budget Line Items • Capital Projects Budget
Last Week in February	Fund Managers begin meeting with Budget Committee	*Meetings scheduled for each Thursday until Mid-March
End of March	Draft Budget Completed	
End of March	Distribution to council	Mayor delivers proposed budget to Council
1 st April Council Meeting	City Council Budget Review	Meeting held at work session of City Council
2 nd April Council Meeting	City Council Budget Review	Meeting held at work session of City Council
Beginning of May	Distribution to Public	Proposed budget delivered
1 st May Council Meeting	Public Hearing	Adoption of preliminary proposed budget
2 nd June Council Meeting	Final Public Hearing	Adoption of proposed budget

*Note: The FY 2023 Budget Calendar complies with the requirements outlined in the Utah State Code, which is included later in this section.

BUDGET PROCESS

1

City Council sets budget priorities and goals. Budget Committee discusses financial state of the City. Committee distributes budget workbooks to department heads.

2

Department heads complete budget workbooks containing fund requests, reasoning, and project funding.

3

Budget Committee and Department heads meet to review fund requests and create the first draft of the budget.

4

City Council reviews the budget and seeks public input at budget hearings.

5

The final budget is adopted and presented to citizens.

UTAH STATE CODE

The following information summarizes the State Code requirements the City must adhere to when preparing, adopting, and changing the budget:

Budget Preparation and Adoption

SECTION	DESCRIPTION
10-6-111	On or before the first regularly scheduled meeting of the City in the last May of the current period, the budget officer shall prepare and file a tentative budget for the next fiscal year for each fund for which a budget is required.
10-6-112	Each tentative budget adopted by the Council and all supporting schedules and data shall be a public record in the office of the city auditor or city recorder, available for public inspection for at least 10 days prior to the adoption of a final budget.
10-6-113	At the meeting when the tentative budget is adopted, the City shall establish the time and place of a public hearing to consider its adoption, and notice of the public hearing shall be published at least seven days prior to the hearing.
10-6-114	The City shall hold a public hearing on the budgets tentatively adopted.
10-6-115	After the public hearing, the City may review any tentative budget and may insert new items or increase or decrease items of expenditure that were the proper subject of consideration at the public hearing, except for debt service. It shall also increase or decrease the total anticipated revenue to equal the net change in proposed expenditures in the budget of each fund.
10-6-118	By June 22, the City shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be certified by the budget officer and filed with the state auditor within 30 days after adoption.

The proposed or final tax rate must be submitted to the county auditor by June 22. If the city sets a proposed tax rate, which exceeds the certified tax rate, it shall not adopt its final budget until the public hearing specified in Utah Code Section 59-2-919 has been held.

Budget Changes

SECTION	DESCRIPTION
10-6-124	Transfer of unexpended appropriation from one expenditure account to another in the same department can be made with consent of the budget officer as long the department budget remains balanced.
10-6-125	The City may, by resolution, transfer unexpended appropriation from one department to another department within the same fund provided that all other legal obligations have been met.
10-6-127	The City may, at any time during the budget period, increase fund budgets following a public hearing.
10-6-128	Final amendments to the current year budget shall be adopted by the City by last day of the fiscal year.

FINANCIAL POLICIES

Purpose of Budgetary & Financial Policies

The construction of the budget is guided by entity-wide, long-term budgetary and financial policies. These policies guide the City in preparing, adopting, and executing the budget. Adhering to these policies provides several benefits to the City:

- Assisting the Mayor and City Council in the financial management of the City
- Saving time and energy by regulating the discussion of financial matters
- Engendering public confidence in fiscal decisions made by the City
- Providing continuity over time as elected officials and personnel changes occur

In addition, the City's budgetary and financial policies act as a guard to ensure a balanced budget. A budget is deemed "balanced" when approved expenditures and use of reserves do not exceed projected revenues, and all fund balances are maintained within limits required by Utah state statute.

The City's established budgetary and financial policies govern the general budget, revenues, expenditures, debt, capital facilities, reporting, and accounting. These have been set forth below.

General Budget Policies

As a part of the General Budgeting Policies, the City will do the following:

- Receive resident input to meet both the existing and future needs of residents.
- Pursue economy and efficiency in providing basic services. City services should not cost more than similar services provided by private industry.
- Adopt a balanced budget in the General Fund in accordance with the requirements of Utah Law.
- Maintain a stable property tax rate. The City Council will usually not increase property taxes unless one of the following occurs: (a) inflation forces operating costs upward faster than tax growth, or (b) public safety needs more adequate funding.
- Improve the productivity of its programs and employees.
- Reassess services and service levels during the budget process.
- Annually review fees and charges for uses, future capital facilities, licenses, and permits on City services or facilities.
- Set fees and charges to cover the cost of services or slightly subsidize services provided for unique or narrow segments of the community.
- Maintain financial reserves to guard its citizens against service disruption in the event of unexpected natural or man-made disasters, provide additional funds for limited unexpected service needs, and smooth fluctuations in revenues caused by changes in economic conditions.
- Maintain and replace equipment and capital improvements.
- Maintain market rates of pay to employees, which include both salary and benefits.



- Charge Enterprise Funds for services provided by the General Fund. Estimated utility-related General Fund expenditures will determine the amount of each year's transfer fee.

Revenue Policies

As a part of the Revenue Policies, the City will do the following:

- Base revenue forecasts upon the best information available. In general, revenue forecasts will be slightly conservative. During economic downturns, which result in revenue shortfalls, the City will make adjustments in anticipated expenditures to compensate.
- Amend the budget so that expenses will be reduced to conform to revenue. Inter-fund loans are permissible to cover temporary gaps in cash flow, but only when supported by a well-defined repayment schedule of a short duration.
- Vigilantly pursue payments due to the extent consistent with the marginal costs of collection.
- Create a diversified and stable revenue base to protect city provided services from short-term fluctuations in any one revenue source. The use of one-time revenues to fund ongoing expenditures is discouraged.

Expenditure Policies

As part of the Expenditure Policies, the City will do the following:

- Prioritize expenditures that will reduce future operating costs, such as increased utilization of technology, equipment, and proven business methods.
- Maintain annual expenditures at a conservative growth rate. Increases in expenditures, should be limited to the amount it costs the City to provide the same level of services as much as possible.

Debt Policies

As part of the Debt Policies, the City will do the following:

- Pay monetary liabilities when due so that city financial obligations shall be the primary consideration when allocating funds.
- Plan the use of debt so that debt service payments will be a predictable and manageable part of the operating budget. Debt service payments are not extended beyond the estimated useful life of the project being financed.
- Maintain good communications with bond rating agencies concerning the City's financial condition. Seek to improve the City's bond rating.

FINANCIAL POLICIES

Capital Facilities Policies

As a part of the Capital Facilities Policies, the City will do the following:

- Maintain a Capital Facility Plan and update it annually. Operating budgets are funded to adequately operate and maintain new capital improvements.
- Maintain an Economic Analysis Study and update it annually so that the funding of Capital Facilities is not outpaced by inflation or development.

Reporting Policies

As a part of the Reporting Policies, the City will do the following:

- Prepare and deliver detailed quarterly financial reports to City officials so that budgeted revenue projections and departmental expenditure control can be monitored.
- Prepare and submit financial reports required by the State in a timely manner.

Accounting Policies

As a part of the Accounting Policies, the City will do the following:

- Establish and maintain a high degree of accounting practice so that accounting systems will conform to accepted principles of standards of the Government Finance Officers Association and the State of Utah.
- Apply to the Government Finance Officers Association (GFOA) for its certificate and awards for financial documents.
- Prepare audit by an independent public accounting firm.

Compliance with Budget Financial Policies

Eagle Mountain City has a culture of strict adherence to strong financial policies that greatly reduce fraud risk, promote accountability & transparency, and ensure the city uses sound accounting practices to prepare for an unpredictable future. The FY 2023 budget and associated fiscal planning mechanisms are in compliance with Eagle Mountain city and State of Utah financial policies.



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IV. FINANCIAL OVERVIEW

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PERSONNEL SUMMARIES

FY 2023 Staffing Overview

Funding for personnel costs within the City has increased slightly this fiscal year. Full-Time Equivalencies (FTEs) have also increased this fiscal year and totals approximately 140 FTEs. The City continues to experience growth and has added positions to maintain service levels.

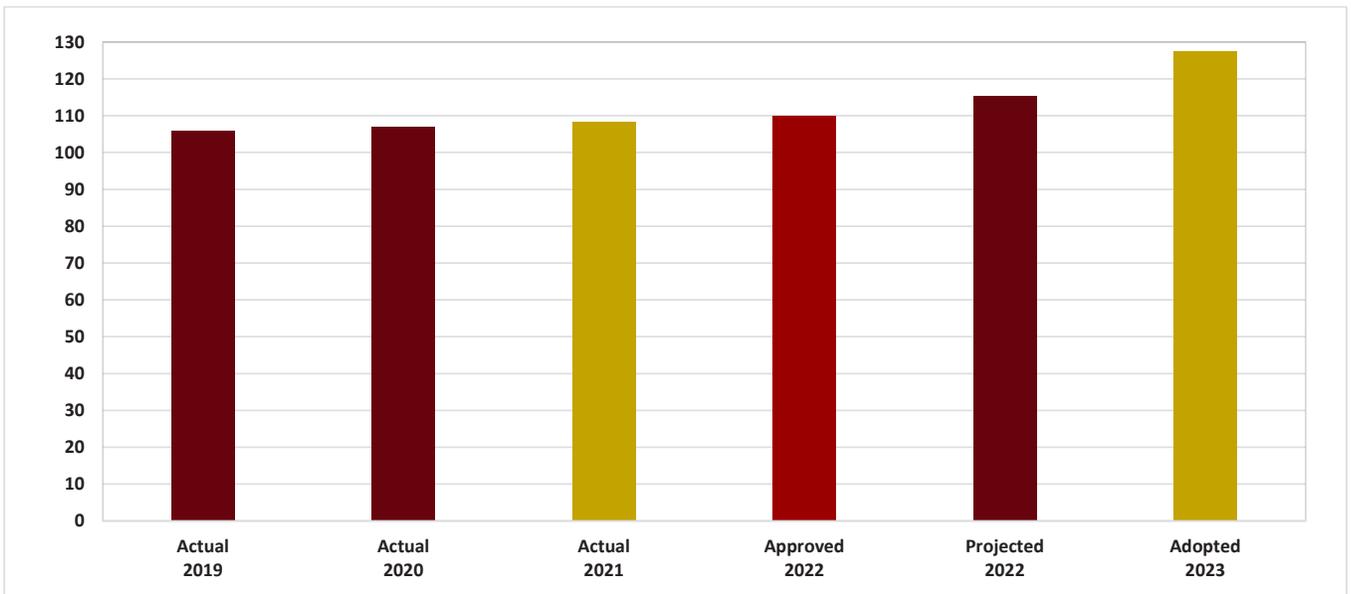
Personnel Trends

The City added approximately 13.5 FTEs overall. FTE increased in the General Fund in ten departments, in the Enterprise Fund in zero departments, and in the Internal Services Fund in three departments. The General Fund decreased FTEs in five departments. Specific changes will be detailed on the following page.

Personnel Summary

Eagle Mountain City has 29 departments with the majority falling within the General Fund (21). In FY 2023, the Senior Council and Youth Council departments were merged into the Special Events department. In addition, the General Fund is where the majority of the FTEs (103) are staffed. The Police Department, within the General Fund, is contracted through the Utah County Sheriff's Department and therefore employees staffed in the Police Department are not counted as FTEs (although crossing guard FTEs, which are included in this Department for funding purposes, are counted). The chart below shows FTEs by year and on the following page, a chart illustrates FY 2023 FTEs and employees by department and fund. Departments with 0 FTEs were not included in the chart.

TOTAL NUMBER OF FTEs





Staffing Changes for FY 2023

Department FTE Decreases:

Legislative (1.5) | Recorder (0.5) | HR (0.22) | Streets (0.66) | Parks (0.72) | Wastewater (0.25) | Utility Billing (0.39) | GIS (0.66) | Internal Service (1.05)

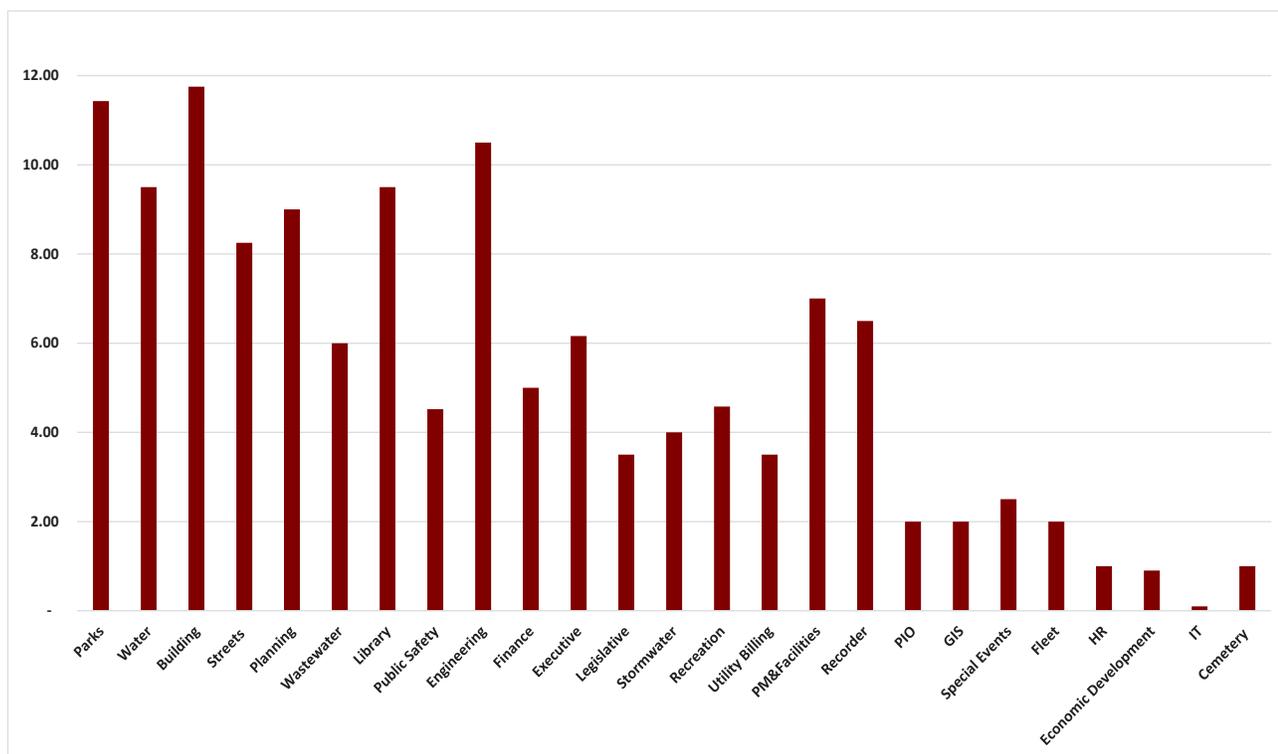
Department FTE Increases:

Executive (1.10) | Finance (0.57) | Engineering (2.70) | Planning (2.25) | Recreation (1.0) | Facilities (3.5) | Special Events (0.52) | Building (3.67) | Library (2.25) | Water (1.56) | Stormwater (1.42) | Cemetery (0.97)

Organizational Changes

Some trends in department personnel expenditures may not mirror the changes in FTEs due to changes in organizational structure that is ongoing. In particular, the Communications, Finance, Recorder, and Parks departments are undergoing changes in reporting structures and role adjustments.

FY 2023 FTE BY DEPARTMENT



The chart above illustrates full-time equivalencies and personnel by department for FY 2023.

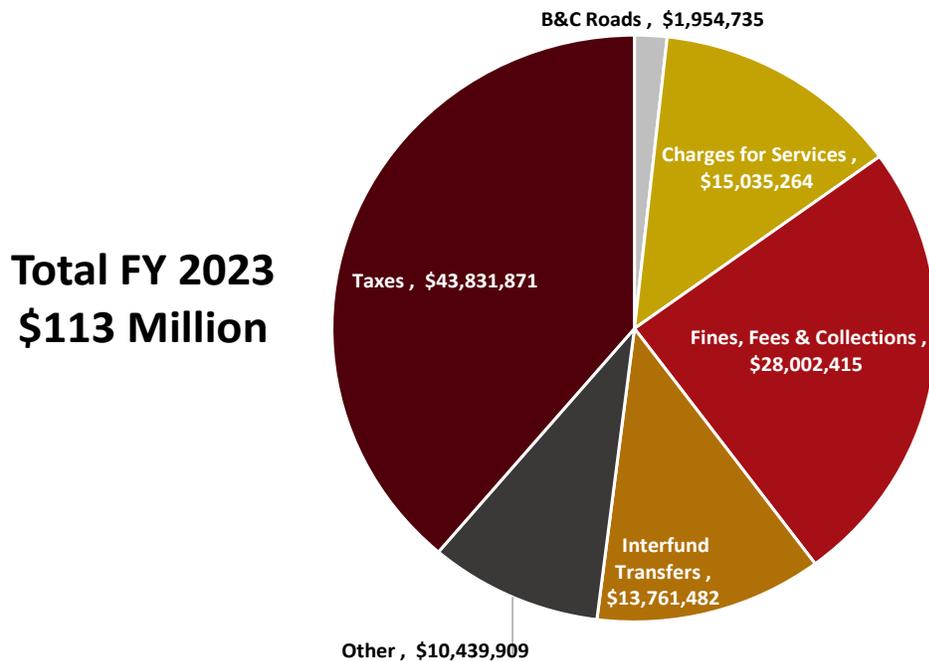
REVENUE OVERVIEW

Introduction

The total operating revenues for Eagle Mountain's combined funds for Fiscal Year 2023 amounts to \$113 million, a decrease of 2.43% from the \$115.8 million projection for FY 2022. The decrease occurred primarily because of the Debt Service and General Funds.

Summary of Total Revenue Sources

The chart below details revenue sources, across all funds, for the City. It illustrates the overall picture of money received by Eagle Mountain. Later in the budget, the City explores revenues of individual funds.





Total Revenue Categories

- Charges for Services - Consists of service charges for electric, gas, water, sewer, solid waste, and storm drain services
- Taxes - Consists mostly of sales tax, property tax, and utility franchise fees
- Other - Consists mostly of SAA collections, grants, developer contributions, event revenue, interest earned, and sales
- Fund Transfers - Consists of funds transferred to the General Fund and Special Revenue Fund from other funds
- Impact fees - These are fees paid by developers used to fund infrastructure growth or repair and buy-ins
- B&C Roads - Money from UDOT used to build and repair roads
- Fines, Fees, & Collections - Consists of recreation, planning, building, and engineering fees, along with various fines

Revenue Projection Methodology

Revenue estimates are developed under the direction of the Finance Department using a variety of methods including trend analysis, regression analysis, and econometric forecasting.

- Trend analysis involves data describing historical fiscal performance and historical and projected econometric data modified for past, current, and anticipated anomalies.
- Regression analysis is a statistical model that estimates the strength of a modeled relationship between multiple variables, controlling for a host of factors.
- Econometric forecasting estimates the impact of past, current, and anticipated economic performances on revenue sources.

Revenue estimates are based on judgment which incorporates information provided by various analytical methods; current and potential legislative and political impacts; and national, state, and local issues and conditions likely to affect local revenue sources.

The City recognizes that a considerable amount of uncertainty surrounds all economic forecasts and that the actual performance of the economy could be somewhat better or worse than estimated. FY 2022-2023 continues to present a unique challenge due to the economic uncertainties related to COVID-19.

REVENUE OVERVIEW

Fund Revenue Summaries

The following are brief summaries of revenue changes for each fund in the budget. The funds to be discussed are the General Fund, Enterprise Fund, Debt Service Fund, Capital Projects Fund, Internal Service Fund, and Special Revenue Fund.

General Fund

The General Fund is the second largest fund in the budget, accounting for 26% of total revenues. General Fund revenues are expected to decrease in FY 2023 by 45.3% from \$53.7 million projected for FY 2022 to \$29.38 million in FY 2023. This decrease can be attributed to a decrease in fines & forfeitures, intergovernmental/grants, and special revenues and resources. Generally, revenues from taxes are expected to increase as the City experiences rapid growth in population and business.

Enterprise Fund

The Enterprise Fund is the largest fund in the budget, comprising 33% of total revenues. Enterprise Fund revenues will increase in FY 2023 by 46% from \$26.05 million projected for FY 2022 to \$38.02 million in FY 2023. This increase is due to expected increases in the following categories: Charges for Services, Impact Fees, and Interfund Transfers.

Special Revenue Fund

The Special Revenue Fund is a Non-major fund in the budget, accounting for 28% of total revenues. The Special Revenue Fund includes the Impact Fees, Cemetery Fund, and RDAs. This Fund is proposed to increase by 39.5% from \$22.5 million projected for FY 2022 to \$31.4 million in FY 2023. This large increase is due to an expected \$8.9 million increase in Sales, Property, Utility, & Use Tax and Impact Fees.

Capital Improvements Fund

The Capital Improvements Fund is a Non-major fund and occupies 11% of total city revenues. Capital revenues are expected to increase by 3.3% from \$11.7 million projected for FY 2022 to \$12.1 million projected for FY 2023. This increase is due to large increase in interfund transfers.

Debt Service Fund

The Debt Service Fund is a Non-major fund, comprising only 0.05% of total revenues. This Fund is expected to decrease by 30.6% from \$204,000 projected for FY 2022 to \$62,500 in FY 2023.

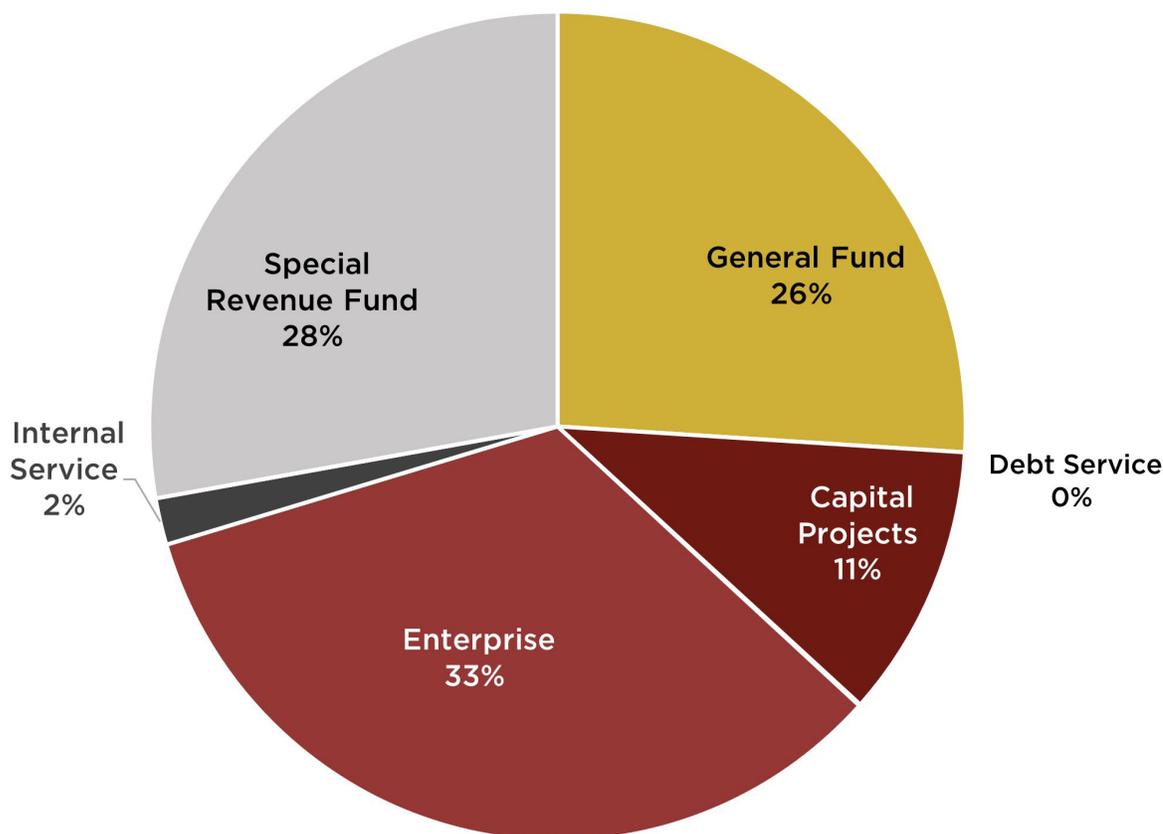


Internal Service Fund

The Internal Service Fund is a Non-major fund in the overall budget comprising 2% of total revenues. The Internal Service Fund consists of the Vehicle Fleet Fund, Utility Billing, and GIS. Internal Service revenues are proposed to increase by 25.3% from \$1.6 million projected for FY 2022 to \$2.1 million in FY 2023.

Portion of Total Revenue by Fund

This chart represents the percentage of total revenue that each fund type brings in. The General Fund and Enterprise Funds (Utilities) bring in the majority of the City's revenue.



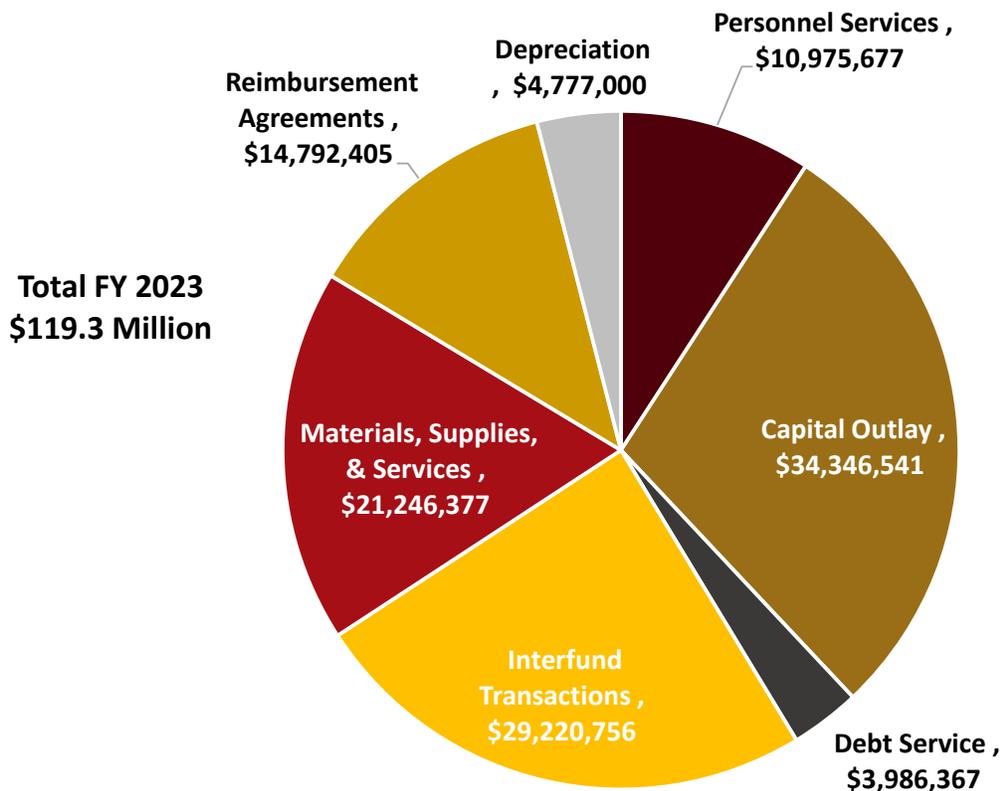
EXPENDITURE OVERVIEW

Introduction

The total operating expenditures for Eagle Mountain's combined funds for Fiscal Year 2023 amounts to \$119.36 million, an increase of 94.87% from the 2022 projection of \$61.24 million.

Summary of Total Expenditure Categories

The following chart details the various expenditure categories for the City across all funds. Expenditures broken down by fund are available by department later in the book.





Expenditure Projection Methodology

Expenditure estimates are developed after revenue projections have been completed. Each department is asked to report its expenditure requests for the upcoming fiscal year. These requests include all financial needs for each respective department, except personnel costs, which are calculated by the Finance Department. The Budget Committee, which consists of the Finance Department, Mayor, and City Administrator, then meets with each Fund Manager to verify if requests fall within projected revenues or if some items need to be eliminated for the particular fiscal year. Following these meetings, a draft budget is completed and distributed to the City Council for changes and approval.

The City recognizes there will be uncertainty and changes throughout the fiscal year that may alter the projected expenditures. However, because the City forecasts and budgets conservatively, the budget should remain balanced, regardless of unexpected changes.

Fund Expenditure Summaries

The following are brief summaries of expenditure changes for each fund found in the budget. The funds discussed are the General Fund, Enterprise Fund, Special Revenue Fund, Capital Improvements Fund, Debt Service Fund, and Internal Service Fund.

General Fund

The General Fund accounts for 24.6% of total expenditures. General Fund expenditures are estimated to increase by 69.2% from \$17.4 million projected for FY 2022 to \$29.38 million in FY 2023.

Enterprise Fund

The Enterprise Fund is the largest fund in the budget accounting for 33% of total expenditures. Enterprise expenditures are expected to increase by 61.9% from \$24.27 million projected for FY 2022 to \$39.28 million in FY 2023.

Special Revenue Fund

The Special Revenue Fund is a Non-major fund in the overall budget comprising 27.78% of total expenditures. The Special Revenue fund includes the Impact Fees, Cemetery Fund, and RDAs. This Fund is proposed to increase 230%, from \$10.6 million projected for FY 2022 to \$35 million in FY 2023. The large increase is because of Interfund Transactions, and Reimbursement Agreements.

Capital Improvements Fund

The Capital Improvement Fund occupies 11% of the total expenditures. Capital expenditures are expected to increase by 80.9% from \$7.34 million projected for FY 2022 to \$13.27 million for FY 2023.

EXPENDITURE OVERVIEW

Debt Service Fund

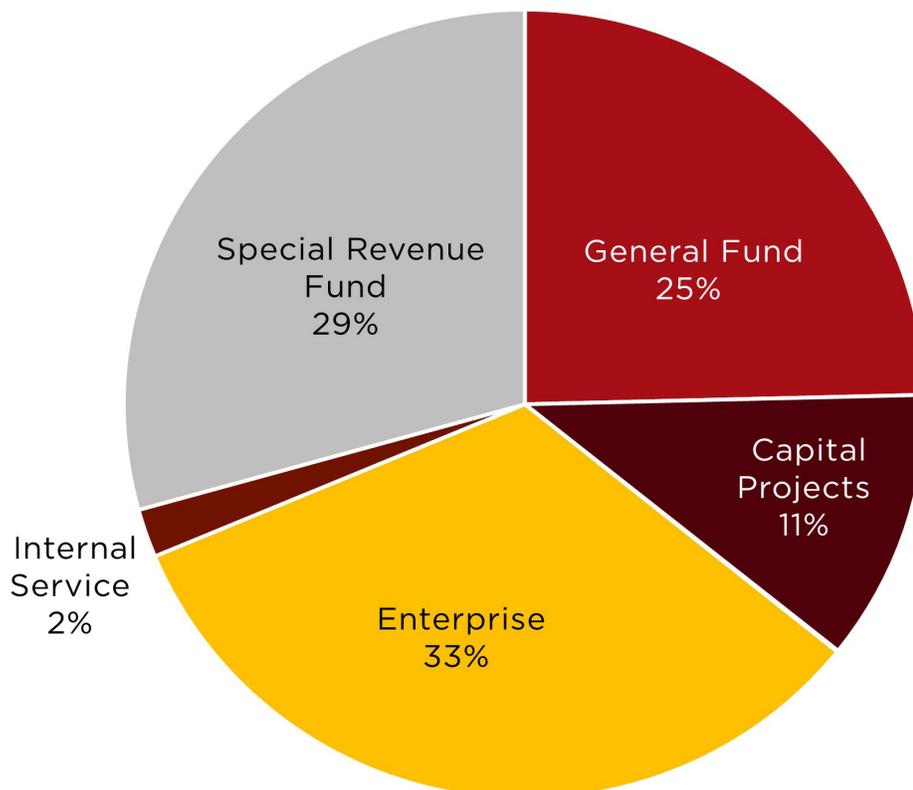
The Debt Service fund is a Non-major fund, comprising 0.05% of total city expenditures. This Fund is proposed to increase by over 300% from a deficit of \$141,039 projected for FY 2022 to \$62,500 for FY 2023.

Internal Service Fund

The Internal Service Fund is a Non-major fund in the overall budget comprising 2% of total spending. The Internal Service Fund consists of the Vehicle Fleet Fund, Utility Billing, and GIS. Internal Service expenditures are proposed to increase by 30.39% from \$1.8 million projected for FY 2022 to \$2.37 million for FY 2023.

Portion of Total Expenditures by Fund

The chart below shows the breakdown of total expenditures by fund.





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CONSOLIDATED FINANCIALS

Three-Year Consolidated Financials

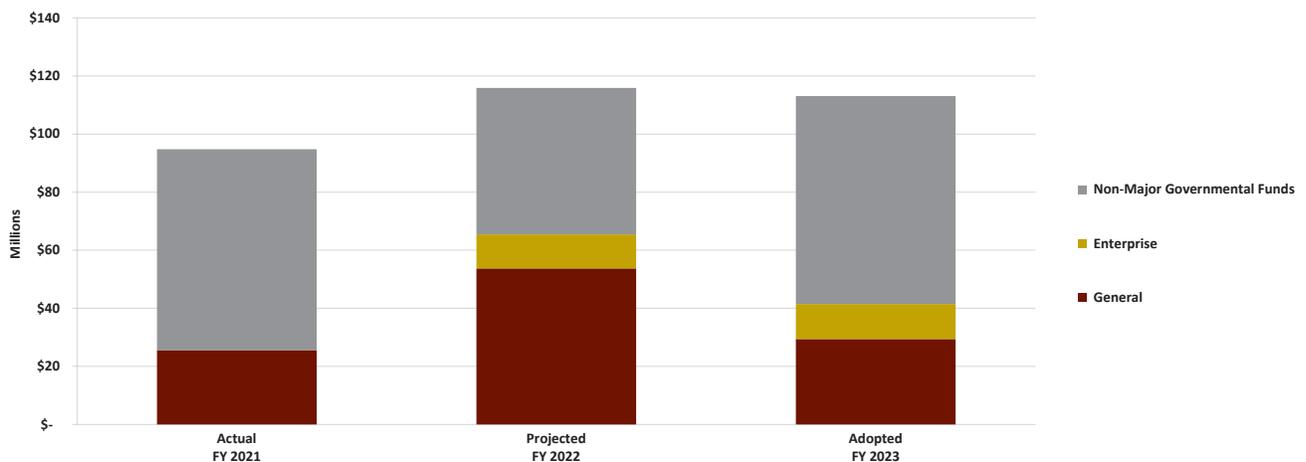
Revenues

For all funds in FY 2023, the City anticipates \$113,025,676 in revenue, a decrease of 2.4% from the FY 2022 projection of \$115,837,019. The table below summarizes total revenue from FY 2020 to FY 2022 by fund.

Revenue Summary by Fund

Fund Revenues	FY 2021 Actual	FY 2022 Projected	FY 2023 Adopted	2022-2023 Increase/Decrease
General Fund	\$ 25,571,380	\$ 53,708,370	\$ 29,380,967	\$ (24,327,403)
Capital Projects	\$ 24,302	\$ 11,720,524	\$ 12,101,766	\$ 381,242
Debt Service	\$ 1,961,942	\$ 203,951	\$ 62,500	\$ (141,451)
Enterprise	\$ 45,972,310	\$ 26,050,650	\$ 38,022,245	\$ 11,971,595
Internal Service	\$ 1,861,790	\$ 1,647,151	\$ 2,064,529	\$ 417,378
Special Revenue Fund	\$ 19,374,638	\$ 22,506,373	\$ 31,393,669	\$ 8,887,296
Total:	\$ 94,766,362	\$ 115,837,019	\$ 113,025,676	\$ (2,811,343)

Revenue Summary by Fund Category





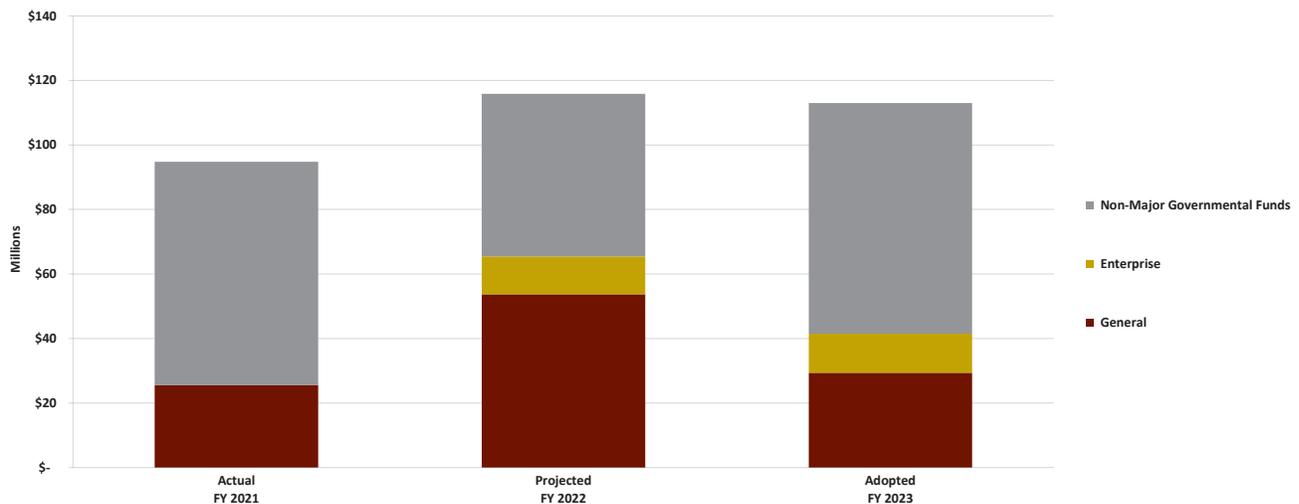
Expenditures

Based on expenditures from all funds (General, Enterprise, Capital Improvements, Debt Service, Internal Service, and Special Revenue), the City's total adopted budget for FY 2023 is \$119,345,123, an increase of 94.87% from the projection for FY 2022 of \$61,243,554. The table below summarizes total expenditures from FY 2020 to FY 2022.

Expenditure Summary by Fund

Fund Expenditures	FY 2021 Actual	FY 2022 Projected	FY 2023 Adopted	2022-2023 Increase/Decrease
General Fund	\$ 15,950,533	\$ 17,361,927	\$ 29,380,967	\$ 12,019,040
Capital Projects	\$ 7,146,714	\$ 7,336,455	\$ 13,269,091	\$ 5,932,636
Debt Service	\$ 1,424,928	\$ (141,039)	\$ 62,500	\$ 203,539
Enterprise	\$ 46,418,175	\$ 24,270,673	\$ 39,283,611	\$ 15,012,938
Internal Service	\$ 2,002,056	\$ 1,814,356	\$ 2,365,756	\$ 551,400
Special Revenue Fund	\$ 12,984,476	\$ 10,601,181	\$ 34,983,198	\$ 24,382,017
Total:	\$ 85,926,882	\$ 61,243,554	\$ 119,345,123	\$ 58,101,569

Expenditure Summary by Fund Category



CONSOLIDATED FINANCIALS

FY 2022-2023 Consolidated Financial Schedule

The following table provides a detailed summary of FY 2023 revenue and expenditures for individual funds. The Non-major Governmental Funds are grouped together.

Categories	General Fund	Enterprise Fund	Non-Major Governmental Funds				2022-2023 Totals
			Special Revenue Fund	Debt Service Fund	Capital Improvements Fund	Internal Service Fund	
FY 2022-2023 Revenue							
Sales, Property, Utility, & Use Taxes	\$ 16,430,317.00	\$ -	\$ 9,256,544.00	\$ -	\$ -	\$ -	\$ 25,686,861.00
Charges for Services	\$ 260,500.00	\$ 18,141,510.00	\$ 63,500.00	\$ -	\$ -	\$ -	\$ 18,465,510.00
Class B & C Road Funds	\$ 1,954,735.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,954,735.00
Fines & Forfeitures	\$ 107,000.00	\$ 46,000.00	\$ -	\$ -	\$ -	\$ -	\$ 153,000.00
Impact Fees/Equity Buy Ins	\$ 700,000.00	\$ 7,000,000.00	\$ 22,029,915.00	\$ 62,500.00	\$ -	\$ -	\$ 29,792,415.00
Interfund Transfers	\$ 1,659,716.00	\$ 12,784,735.00	\$ -	\$ -	\$ 12,101,766.00	\$ 2,064,529.00	\$ 28,610,746.00
Intergovernmental/Grants	\$ 2,296,799.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,296,799.00
Miscellaneous	\$ 127,400.00	\$ 50,000.00	\$ 43,710.00	\$ -	\$ -	\$ -	\$ 221,110.00
Planning, Building, & Engineering Fees	\$ 5,741,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,741,500.00
Sport Recreation Fees	\$ 93,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93,000.00
Contributions	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00
Total:	\$ 29,380,967.00	\$ 38,022,245.00	\$ 31,393,669.00	\$ 62,500.00	\$ 12,101,766.00	\$ 2,064,529.00	\$ 113,025,676.00
FY 2022-2023 Expenditures							
Personnel Services	\$8,512,013.00	\$1,910,455.00	\$6,280.00	\$0.00	\$0.00	\$546,929.00	\$ 10,975,677.00
Capital Outlay	\$517,950.00	\$19,743,500.00	\$0.00	\$0.00	\$13,269,091.00	\$816,000.00	\$ 34,346,541.00
Debt Service	\$2,085,269.00	\$1,783,335.00	\$0.00	\$57,500.00	\$0.00	\$60,263.00	\$ 3,986,367.00
Interfund Transactions	\$6,257,207.00	\$2,797,436.00	\$20,161,113.00	\$5,000.00	\$0.00	\$0.00	\$ 29,220,756.00
Materials, Supplies, & Services	\$12,008,528.00	\$8,678,885.00	\$23,400.00	\$0.00	\$0.00	\$535,564.00	\$ 21,246,377.00
Reimbursement Agreements	\$0.00	\$0.00	\$14,792,405.00	\$0.00	\$0.00	\$0.00	\$ 14,792,405.00
Depreciation	\$0.00	\$4,370,000.00	\$0.00	\$0.00	\$0.00	\$407,000.00	\$ 4,777,000.00
Total:	\$ 29,380,967.00	\$ 39,283,611.00	\$ 34,983,198.00	\$ 62,500.00	\$ 13,269,091.00	\$ 2,365,756.00	\$ 119,345,123.00
Balance Summary							
Excess of Financing							
Sources over Financing Uses	\$ -	\$ (1,261,366.00)	\$ (3,589,529.00)	\$ -	\$ (1,167,325.00)	\$ (301,227.00)	\$ (6,319,447.00)
Fund Balance (Deficit) - Beginning	\$ 52,113,835.25	\$ 26,604,239.68	\$ 52,091,622.11	\$ 700,266.05	\$ 9,528,470.63	\$ 3,547,011.53	\$ 144,585,445.25
Use of Fund Balance Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance (Deficit) - Ending	\$ 52,113,835.25	\$ 25,342,873.68	\$ 48,502,093.11	\$ 700,266.05	\$ 8,361,145.63	\$ 3,245,784.53	\$ 138,265,998.25



FY 2022-2023 Consolidated Financial Schedule

The following table provides a detailed summary of FY 2022 - FY 2023 revenues and expenditures for all funds.

Categories	2021 Actual	2022 Projected	2023 Adopted
Revenue			
Sales, Property, Utility, & Use Taxes	\$ 11,686,721	\$ 17,189,452	\$ 25,686,861
Charges for Services	\$ 13,888,989	\$ 15,234,889	\$ 18,465,510
Class B & C Road Funds	\$ 1,742,590	\$ 1,965,936	\$ 1,954,735
Fines & Forfeitures	\$ 236,142	\$ 242,010	\$ 153,000
Impact Fees/Equity Buy Ins	\$ 37,164,349	\$ 56,003,888	\$ 29,792,415
Interfund Transfers	\$ 14,853,570	\$ 12,285,172	\$ 28,610,746
Intergovernmental/Grants	\$ 2,195,203	\$ 2,671,411	\$ 2,296,799
Miscellaneous	\$ 919,467	\$ 957,623	\$ 221,110
Planning, Building, & Engineering Fees	\$ 7,532,524	\$ 6,451,728	\$ 5,741,500
Sport Recreation Fees	\$ 118,969	\$ 368,089	\$ 93,000
Contributions	\$ 4,427,838	\$ 160,864	\$ 10,000
Other Financing Sources	\$ -	\$ 2,305,958	\$ -
Total:	\$ 94,766,362	\$ 115,837,019	\$ 113,025,676
Expenditures			
Personnel Services	\$ 7,689,667	\$ 8,438,920	\$ 10,975,677
Capital Outlay	\$ 40,894,858	\$ 17,602,328	\$ 34,346,541
Debt Service	\$ 719,203	\$ 788,312	\$ 3,986,367
Interfund Transactions	\$ 14,853,570	\$ 12,285,172	\$ 29,220,756
Materials, Supplies, & Services	\$ 14,951,544	\$ 16,687,984	\$ 21,246,377
Reimbursement Agreements	\$ 1,918,317	\$ 860,838	\$ 14,792,405
Depreciation	\$ 4,899,723	\$ 4,580,000	\$ 4,777,000
Total:	\$ 85,926,882	\$ 61,243,554	\$ 119,345,123
Balance Summary			
Excess (Deficiency of Revenue or Expenditures)	\$ 8,839,481	\$ 54,593,465	\$ (6,319,447)
Fund Balance (Deficit) - Beginning	\$ 28,174,450	\$ 31,524,536	\$ 86,118,001
Use of Fund Balance Reserve	\$ -	\$ -	\$ -
Reserved for Park Fee-in-lieu	\$ -	\$ -	\$ -
Fund Balance (Deficit)-Ending	\$ 37,013,931	\$ 86,118,001	\$ 79,798,554

FUND BALANCE

Fund Balance Overview

An important part of the financial well-being of a city is having a sufficient fund balance. In this budget document, a fund balance is defined as the excess of an entity's revenues over its expenditures. According to Utah state law (see U.C.A. 10-6-116), cities are allowed to accumulate retained earnings or fund balances as appropriate in any fund. However, the law restricts balances in the General Fund as follows: (1) any fund balances less than 5% of estimated revenue may be used for working capital, certain emergency expenditures, or to cover an unexpected revenue shortfall that would result in a year-end excess of expenditures over revenues; (2) fund balances greater than 5% but less than 18% may be used for budget purposes; and (3) any fund balance in excess of 35% must be included in the appropriations of the next fiscal year.

Eagle Mountain City accumulates fund balances in its various funds for the following reasons: (1) to avoid short-term debt that might be needed to provide working capital, (2) to meet unexpected expenditures as the result of an emergency, (3) to secure the City's debt and its bond rating, (4) to accumulate funding for planned capital expenditures including the replacement of capital assets, and (5) to meet reserve requirements for liabilities already incurred but not yet paid. All excess funds are invested consistent with the State Money Management Act (see U.C.A. 51-7). The resulting interest income is used as an additional revenue source in each fund.

Changes in Fund Balance

This table shows the changes in the beginning and expected ending balance for each fund.

Fund	Beginning Fund Balance (July 1, 2022)	Ending Fund Balance (July 1, 2023)	Increase/Decrease	Percent Change
General	\$ 52,113,835	\$ 52,113,835	\$ -	0.0%
Enterprise	\$ 26,604,240	\$ 25,342,874	\$ (1,261,366)	-4.7%
Special Revenue	\$ 52,091,622	\$ 48,502,093	\$ (3,589,529)	-6.9%
Debt Service	\$ 700,266	\$ 700,266	\$ -	0.0%
Capital Improvements	\$ 9,528,471	\$ 8,361,146	\$ (1,167,325)	-12.3%
Internal Service	\$ 3,547,012	\$ 3,245,785	\$ (301,227)	-8.5%
Total:	\$ 144,585,445.25	\$ 138,265,998.25	\$ (6,319,447.00)	



The General Fund is currently at the maximum level of fund balance reserves allowed and therefore any retained earnings will be transferred to the Capital Project Fund for use toward future capital outlay resulting in no change to the current fund balance levels.

The Enterprise funds are expected to see a decrease in fund balance of \$1,261,366 or 4.7% as a result of investment in capital outlay anticipated in the 2022-2023 fiscal year.

The Special Revenue funds are expected to see a decrease in fund balance of \$3,589,529 or 6.9% as a result of impact fees that will be used to fund infrastructure capital projects.

The Debt Service is not expected to see a change in fund balance. Revenues collected for the year will be used to cover the current year's debt service payments.

The Capital Project fund balance is expected to see a decrease of \$1,167,325 or 12.3% as a result of investment in capital outlay anticipated in the 2022-2023 fiscal year.

The Internal Service fund balance is projected to decrease by \$301,227 or 8.5%. This decrease is due to inflationary pressures seen in 2022.



V. GENERAL FUND

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GENERAL FUND OVERVIEW

DESCRIPTION & MAJOR CHANGES

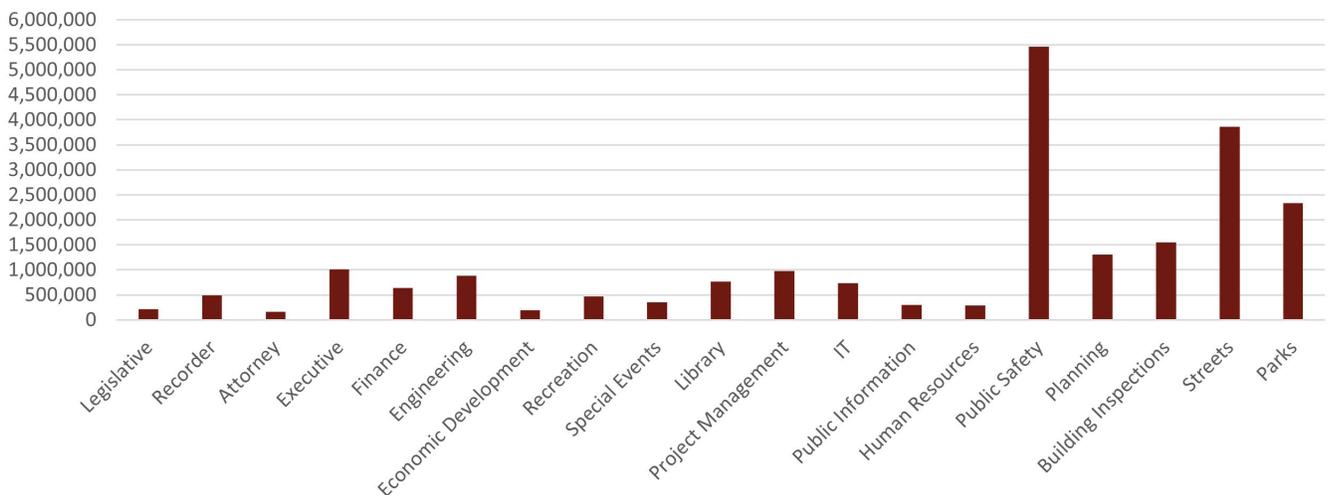
Description

The General Fund is the City's primary operating fund. It accounts for all financial resources, except those required to be accounted for in other funds, and is commonly considered to represent the ordinary operations of a municipality. Therefore, the General Fund budget is usually the object of primary interest to citizens because it envelopes the core aspect of the City.

Major Changes

No major changes to the organization of the General Fund occurred this year.

GENERAL FUND EXPENDITURES BY DEPARTMENT FY 2023





GENERAL FUND SUMMARY

Fund 10- General Fund Revenue & Expenditure Summary

GENERAL FUND SUMMARY EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted
Personnel Services	4,838,329	5,331,646	6,030,307	6,533,971	8,512,013
Materials, Supplies & Services	5,914,657	7,196,544	8,867,719	11,101,507	12,008,528
Capital Outlay	437,226	200,672	285,024	465,387	517,950
Interfund Transaction	689,547	569,718	733,541	15,536,799	6,257,207
Debt Service				27,000	2,085,269
Fund Balance Appropriation					
Expenditure Total:	11,879,759	13,298,580	15,916,591	33,664,664	29,380,967

GENERAL FUND SUMMARY REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted
Sales, Property, Utility, & Use Taxes	7,004,014	8,218,409	11,275,031	13,525,332	16,430,317
Licenses	20,453	23,411	24,963	23,500	25,000
Planning, Building, & Engineering Fees	5,453,170	6,205,489	7,623,555	6,667,836	5,756,500
Intergovernmental Revenue/Grants	1,311,821	1,902,909	4,450,462	4,598,384	4,251,534
Charges for Services	12,160	9,197	75,371	154,668	186,000
Recreation	104,209	77,859	71,872	102,250	93,000
Utility Revenue	5,198	5,750	3,697	4,500	3,500
Fines and Forfeitures	297,782	208,768	236,142	134,500	107,000
Miscellaneous Revenues	895,513	786,947	692,554	280,000	158,400
Interfund Transactions	1,011,110	1,127,628	1,227,827	1,379,281	1,659,716
Special Revenues & Resources	11,903	7,319	22,515	7,465,913	710,000
Revenue Total:	16,127,333	18,573,686	25,703,989	34,336,164	29,380,967

GENERAL FUND BALANCE SUMMARY	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:					
Fund Balance (Deficit)- Beginning:		750,593	6,025,699	15,813,097	16,484,597
Use of Fund Balance Reserve:	(3,496,981)				
Fund Balance (Deficit)- Ending:	750,593	6,025,699	15,813,097	16,484,597	16,484,597

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted
Elected	6.00	6.00	6.00	6.00	6.00
Appointed	3.00	3.00	3.00	3.00	3.00
Full-time	48.82	48.72	49.52	55.53	81.03
Part-time/Seasonal	15.02	15.02	15.45	20.44	13.77
FTE Total:	72.84	72.74	73.97	84.97	103.80

GENERAL FUND REVENUES

GENERAL FUND REVENUE OVERVIEW

The City has a variety of revenue sources for the General Fund. These revenues may be considered either general purpose or departmental revenues. General purpose revenues are sources of revenues that are not generated by a particular service and include sources such as sales tax, property tax, vehicle license fees, and various other taxes and fees.

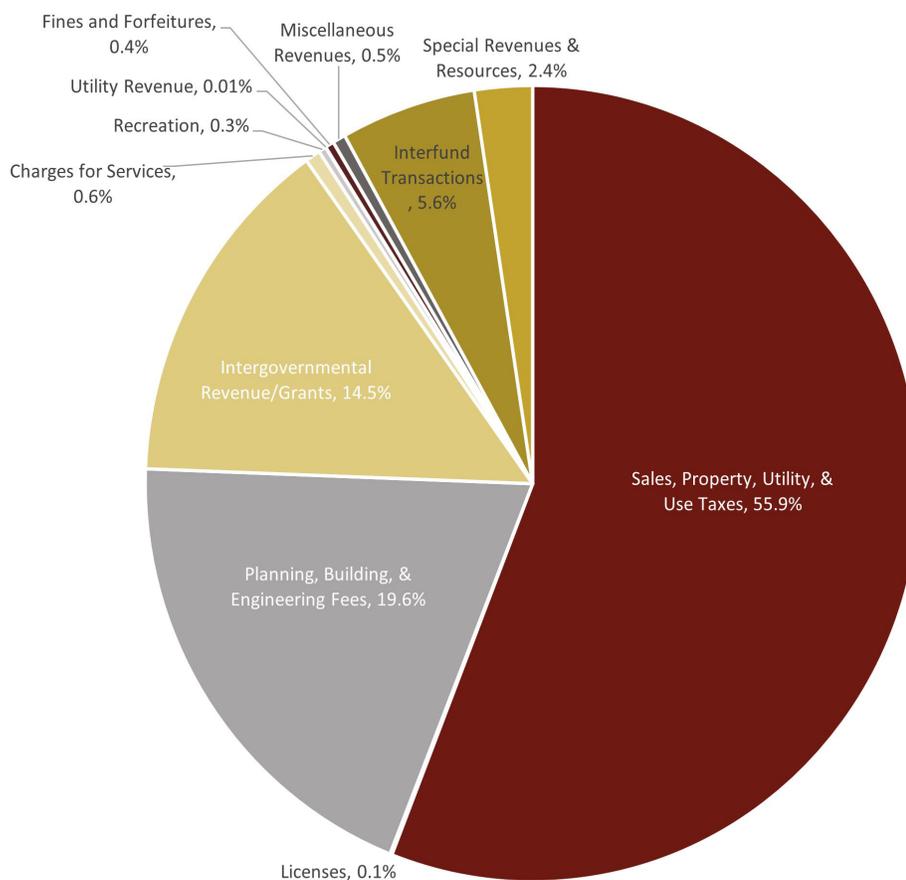
Departmental revenues are generally related to the services and programs provided by a department. As a general rule, increased departmental revenues will be related to increased expenditures, while decreased revenues will likely result in decreased expenditures. This close interdependence needs to be reviewed in the context of the department's overall budget and will be monitored periodically to ensure the department is operating within budget constraints.

General Fund revenues are not received in equal monthly distributions or payments. Many revenues are cyclical throughout the fiscal year while others are received quarterly or annually. The varying nature of revenue sources result in an uneven cash flow throughout the fiscal year. For example, the City's lowest cash balance generally occurs in November, while in December and April property taxes are received and replenish the General Fund cash balance. Where appropriate, this fluctuating intake of revenues has been taken into consideration when developing estimates for each revenue category.





GENERAL FUND REVENUES BY SOURCE FY 2023



General Fund Revenues Categories

- Taxes - Consists mostly of sales tax, property tax, and utility franchise fees
- Licenses - Fees associated with business licenses and franchise agreements
- Planning, Building, & Engineering Fees - Building permit fees, engineering fees, planning fees, etc.
- Intergovernmental Revenue/Grants - Funding from other governmental entities, often tied to a particular use
- Charges for Services - Primarily consisting of fees from road surface treatment programs
- Recreation Fees - Charges for citizens to participate in city recreation programs
- Utility Revenue - Charges for connection/disconnection of utility services
- Fines & Forfeitures - Revenue from various fines imposed by the city
- Miscellaneous - Comes mostly from revenue not easily classified in other categories
- Transfers - Consists of transfers from utility funds for administrative services performed by General Fund employees
- Special Revenues - Funds from special events such as fund-raisers

GENERAL FUND REVENUES

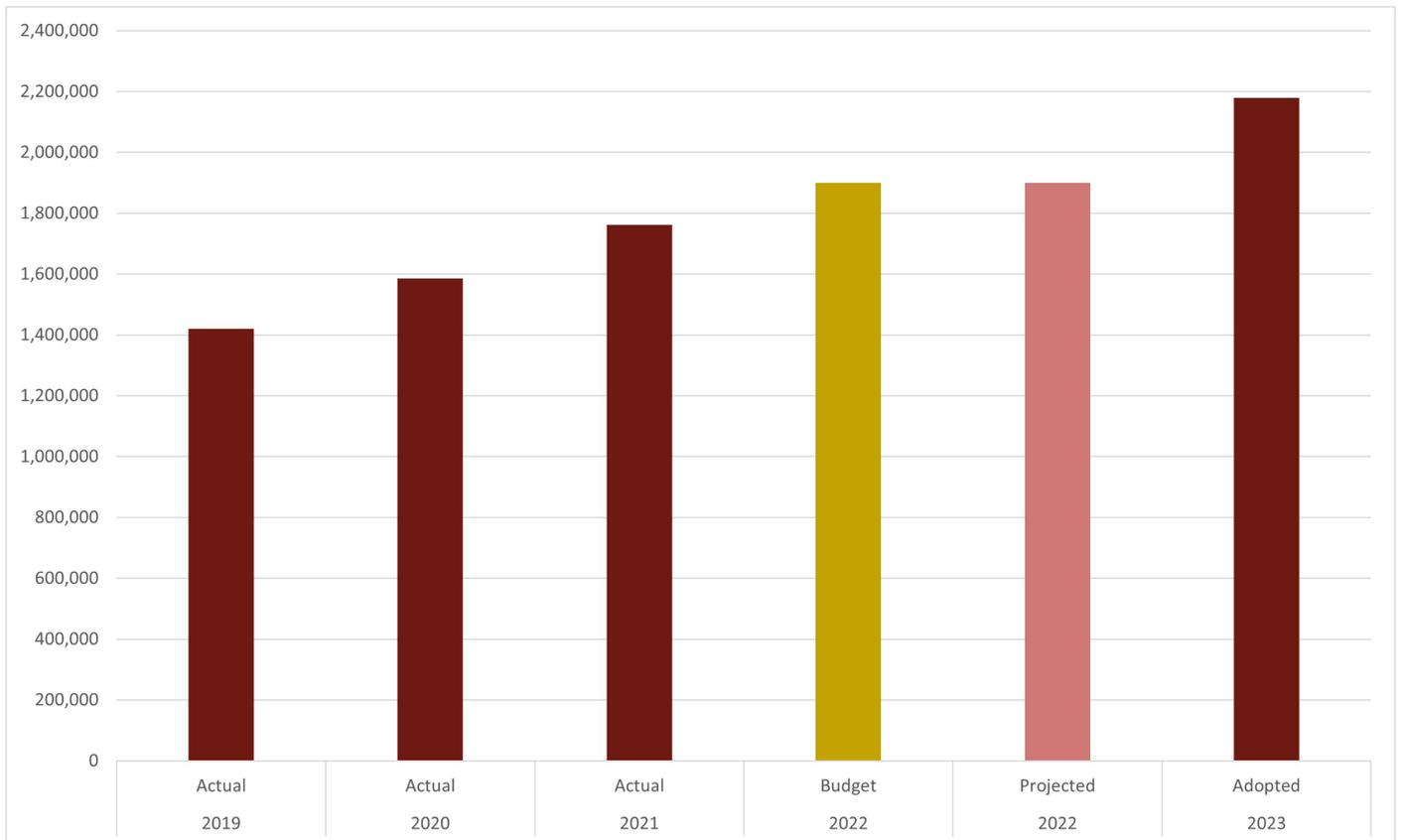
GENERAL FUND REVENUE SOURCES

Property Tax

Property tax is Eagle Mountain City's second largest source of tax revenue for the General Fund. It is an ad valorem (value-based) tax imposed on real property and tangible personal property. Property tax revenue is collected by the County and then distributed among cities, counties, school districts, and special districts. Eagle Mountain property owners pay a basic tax on the assessed value of real property.

The City's property tax rate is currently 0.000541 approximately a 25% decrease from last year. Primary residences are taxed at 55% of the assessed value while secondary residences are taxed at 100%. On the following page, a property tax breakdown is provided for a \$300,000 and \$400,000 primary residence. The City receives about 6% of what residents pay in property taxes.

YEAR-OVER-YEAR PROPERTY TAX REVENUES



For FY 2023, property tax revenue (see bar chart above) is estimated at just under \$2.2 million. This revenue is expected to continue to grow as the city population continues to climb and additional property is developed.

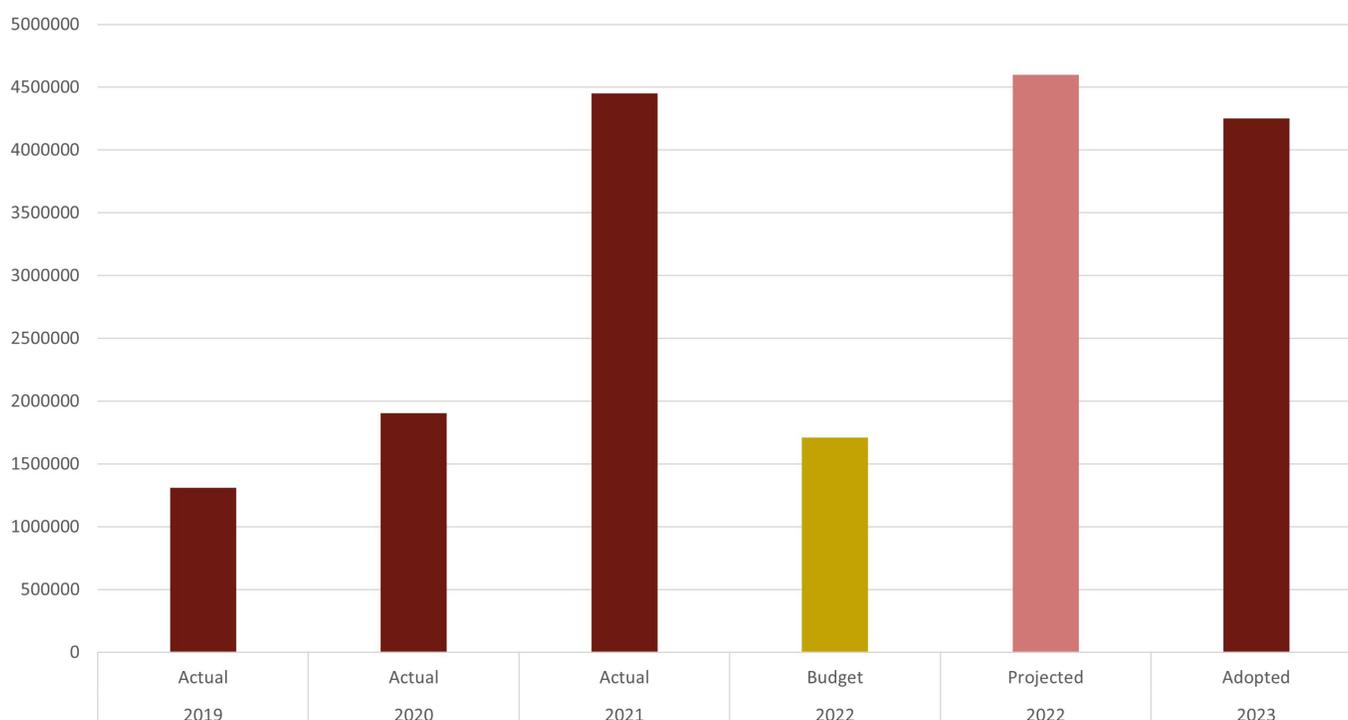


Example Property Tax Breakdown

Appraised Value	\$ 300,000	\$ 400,000
Taxable Value	\$ 165,000	\$ 220,000
Alpine School District	\$ 944.46	\$ 1,259.28
United Fire Authority	\$ 217.80	\$ 290.40
Eagle Mountain City	\$ 89.27	\$ 119.02
Utah County	\$ 109.07	\$ 145.42
Central Utah Water Conservancy District	\$ 66.00	\$ 88.00
Total Property Tax Bill	\$ 1,426.59	\$ 1,902.12

Intergovernmental / Grants

Intergovernmental revenues make up 14.5% of General Fund revenues. The City anticipates receiving \$4.2 million in intergovernmental funds. This revenue comes through grants and shared revenue from the state and federal governments. This includes things like Class B&C Road Funds, and an allotment from the State Liquor Fund.

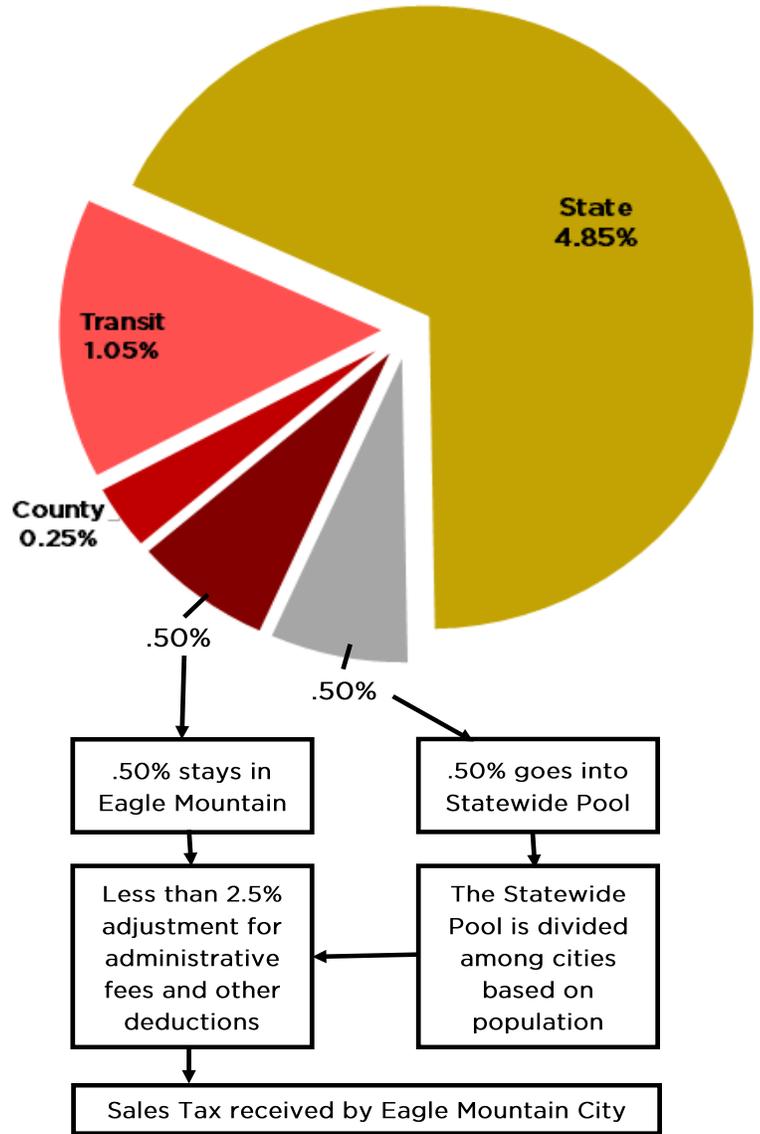


GENERAL FUND REVENUES

Sales and Use Tax

Sales tax is the City's largest General Fund revenue source. It is imposed on the total retail price of any tangible personal property (excluding a variety of state-mandated exemptions). Use tax is imposed upon the purchaser for transactions in which sales tax is not collected (e.g., internet sales). Sales tax is collected by the State Tax Commission and includes a state sales tax, the locally-levied sales tax, and several other components, depending on the commodity purchased.

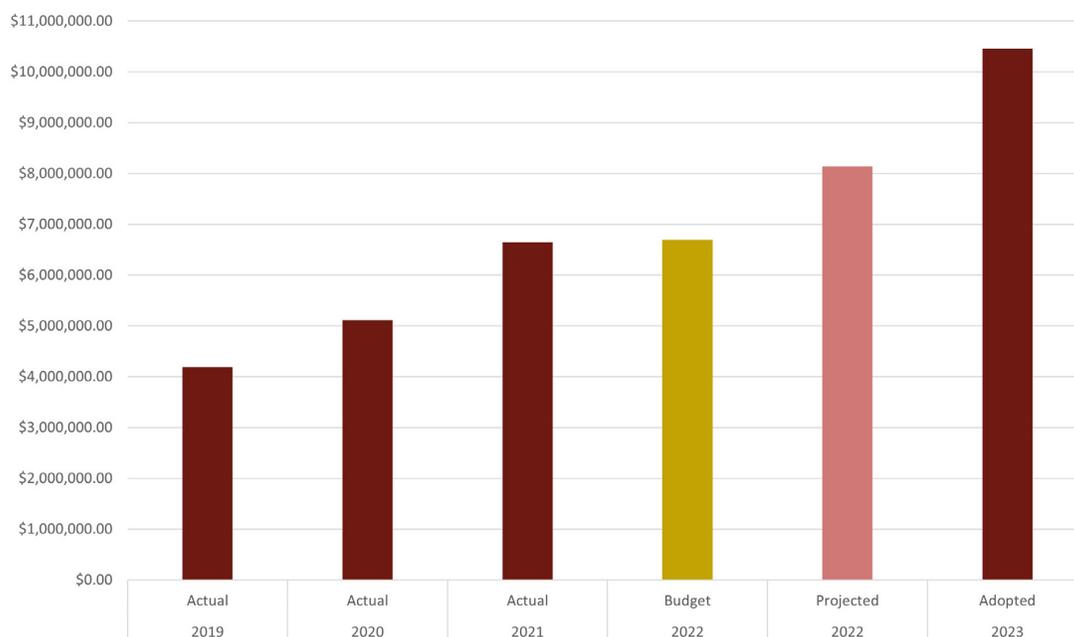
Sales in Eagle Mountain are taxed at 7.15% (4.85% state, 1% local, 1.05% transit and highways, 0.25% county). However, most of the \$10 million projected for this year comes from sales outside the City. When a sale is made in Utah, all the sales tax is sent to the State. The State sends a portion directly to the City where the sale occurred. An equal portion gets put into a large pool of money which is then distributed to cities according to population size (see chart to right).



This second portion is where most sales tax revenue comes from for Eagle Mountain. Sales tax is the largest component of the City's General Fund total revenue comprising 35.6% of all General Fund revenues for FY 2023 approved projections. The City continues to forecast conservatively, however, which is evident from last year's sales tax being approximately \$1.4 million more than the initial approved budget. The two factors that played the largest role in the change are (1) increases in local businesses and consumer spending, and (2) increases in city population.



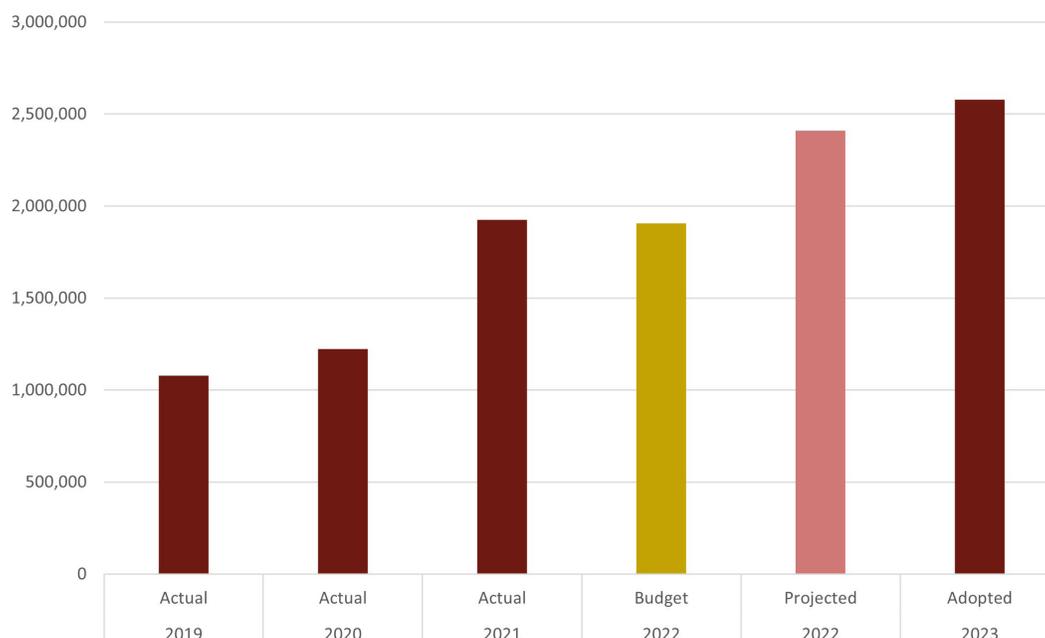
YEAR-OVER-YEAR SALES TAX REVENUES



Utility Franchise Fees

State law authorizes cities to collect up to 6% on utilities operating within city boundaries. Since utility tax revenues are determined by the number of service connections and the sales from those connections, growth in revenue is directly related to new construction. Revenue in this category has steadily increased each year due to increased commercial and residential development.

YEAR-OVER-YEAR UTILITY FRANCHISE FEE REVENUES

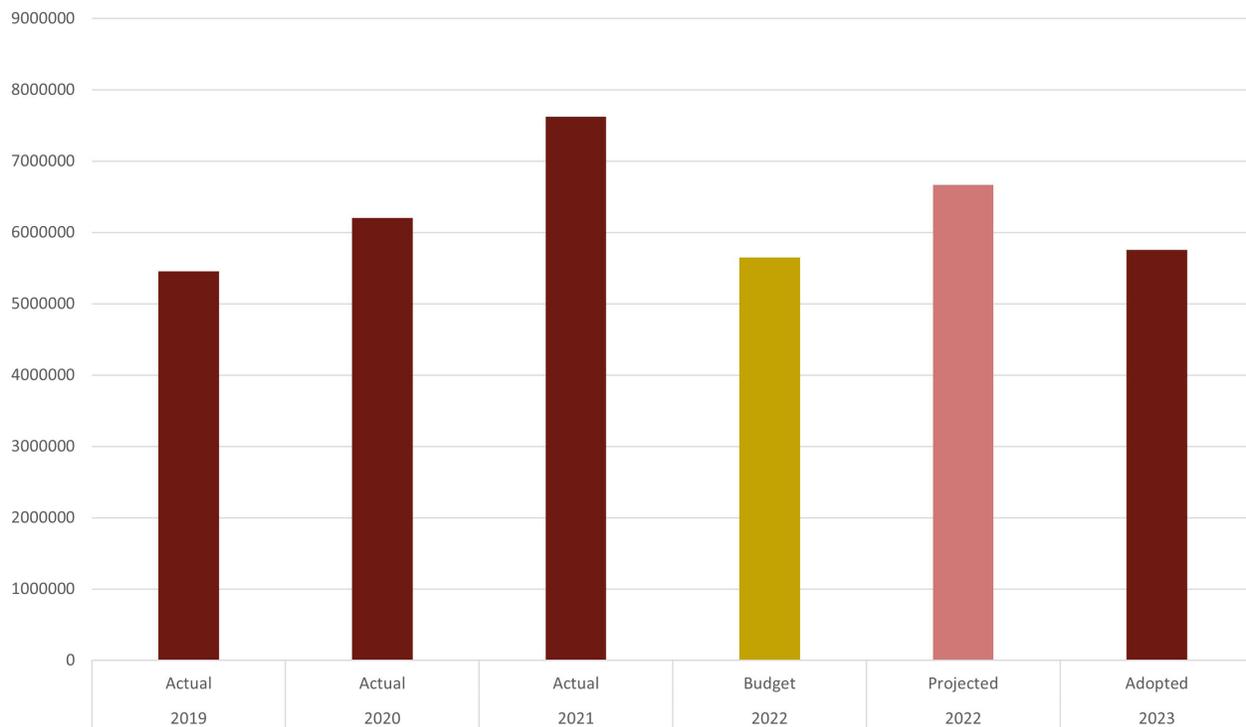


GENERAL FUND REVENUES

Planning, Building, & Engineering Fees

This revenues category consists of various permits and license requirements established by the City for specific services such as business licenses, building permits, and engineering fees. Various departments collect these fees, including the Planning, Building, and Engineering Departments. The largest component is building permit revenue, which is expected to be \$3.2 million in FY 2023. Other components include building plan check revenue, expected to be \$1 million, and plat fees, expected to total \$350,000. Revenues have grown steadily over past years and The City continues to see a strong housing and construction market.

YEAR-OVER-YEAR PLANNING, BUILDING, & ENGINEERING



Fines and Forfeitures

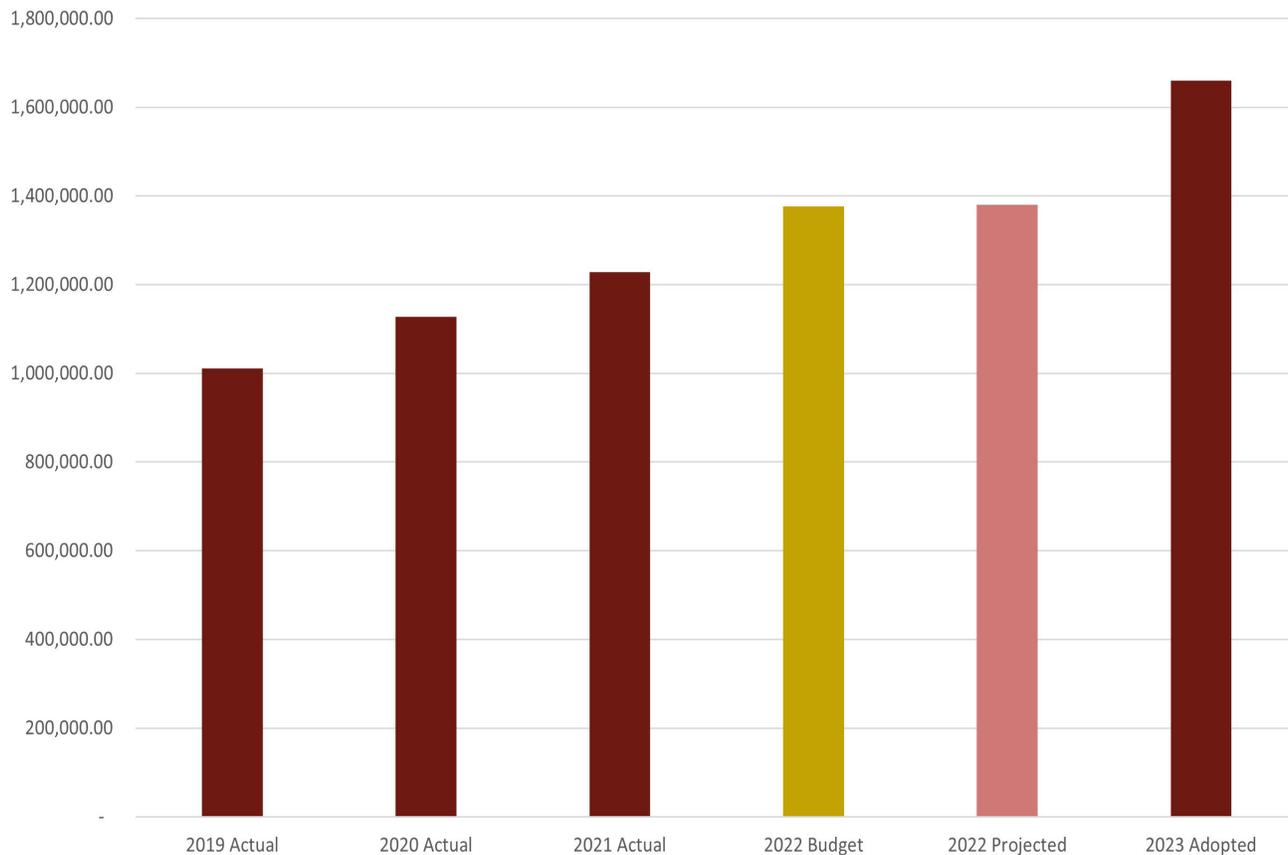
This revenues category consists of various types of fines set by the City for utility connect/disconnect fees, late fees, not sufficient funds (NSF) fees, and library fines. For FY 2023, revenue from this category is proposed to be \$107,000. This revenue source is primarily comprised of late fees, which account for \$100,000 of the expected revenue.



General Fund Transfers

General Fund transfers are transfers from one fund (such as the Water Fund) into the General Fund. These transfers mostly consist of administrative charges. Administrative charges are reimbursements for work done by General Fund employees for other funds. For example, if the Finance Director handles calls about water billing, the water utility reimburses the General Fund through administrative charges. The administrative charges are determined by estimating the amount of time General Fund employees spend working with utility funds and then calculating how much this would cost. In FY 2023, General Fund transfers will increase by over \$250,000 from the projected 2022 amount.

YEAR-OVER-YEAR GENERAL FUND TRANSFERS



Recreation Fees & Miscellaneous Revenues

Recreation fees are charges to citizens for participation in various recreation programs put on by the City. The recreation programs include volleyball, softball, basketball, flag football, soccer, baseball, and more. Recreation fees are expected to be \$93,000 for FY 2023. Miscellaneous revenues include a variety of small revenue sources, including special events and interest income. For FY 2023, miscellaneous revenues are estimated at \$150,000.

GENERAL FUND REVENUE DETAILS

SALES/PROPERTY/UTILITY/USE TAXES	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted
31116 Property Taxes	1,420,683	1,585,805	1,761,375	1,900,000	2,179,429
31121 Property Taxes (Delinquent)	4,156	4,222	55,376	50,000	50,000
31122 Penalties/Interest Property Tx					1,500
31300 Sales/Use Taxes	4,193,445	5,111,257	6,643,254	8,144,984	10,460,316
31350 Additional Transit Tax			613,093	755,186	885,000
31415 Municipal Energy Tax	1,078,679	1,223,221	1,925,507	2,410,348	2,579,072
31420 Motor Vehicle Fee-In-Lieu	154,367	157,534	171,861	174,814	185,000
33470 Utah State Telecom Fee	152,683	136,370	104,565	90,000	90,000
Total:	7,004,014	8,218,409	11,275,031	13,525,332	16,430,317

LICENSES	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted
32100 Licenses - Business	20,453	22,661	24,963	22,000	25,000
32215 Franchise Agreement Fee		750		1,500	
Total:	20,453	23,411	24,963	23,500	25,000

PLANNING, BUILDING, ENGINEERING FEES	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted
32311 Building Permits-Building	2,445,085	3,194,664	4,122,365	3,483,909	3,200,000
32316 Building Permits-Grading & Excavating	7,987	26,306	20,087	7,000	20,000
32320 Building Permit- Surcharge	3,536	4,761			3,500
32330 Building Permit-Temporary Power Inspection	75,800	116,300	150,000	120,000	120,000
32340 Building Fast Track Fees	43,250	87,300	83,800	100,000	85,000
34121 Processing Fee-Recording Legal Docs	24,000	41,600	43,684	30,000	15,000
34218 Dev Fees-Subdivision Inspections	623,316	829,227	972,036	1,123,394	800,000
34512 Building Permits-Plan Check	840,115	1,100,457	1,423,062	1,260,608	1,088,000
34513 Building Permits-Plan Check (Commercial/Solar)	216,644	262,562	326,812	86,650	75,000
34515 Dev Fees-Plat Fees	429,876	249,864	434,262	456,275	350,000
34516 Dev Fees-Zoning and Subdivision		100	100		
34517 Dev Fees-Annexations		2,523			
34520 Park Fee In Lieu	742,811	288,825	47,097		
34555 Banked Water Transfer Fee	750	1,000	250		
Total:	5,453,170	6,205,489	7,623,555	6,667,836	5,756,500

INTERGOVERNMENTAL TRANSFERS/GRANTS	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted
31165 UT Library & Technology Grant			14,248	5,000	
31170 Federal - Shared Revenue			2,764,143	2,271,799	2,271,799
33317 Grant - MAG/UDOT			75,000		
33400 Miscellaneous Grants	14,932	2,000		45,000	
33447 EMP Grant				7,750	
33448 CLEF Grant		7,300			
33457 Library Grant				5,800	
33460 Class B & C Road Funds	1,279,378	1,875,466	1,577,155	1,954,735	1,954,735
33480 State Liquor Fund Allotment	17,512	18,143	19,916	25,000	25,000
38401 Contributions from other Governments				283,300	
Total:	1,311,821	1,902,909	4,450,462	4,598,384	4,251,534

CHARGES FOR SERVICES	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted
34330 Fire Services	12,160	9,197	13,071	11,000	36,000
34331 Sheriff Services			62,300		
34411 Road Surface Treatment Fees				143,668	150,000
Total:	12,160	9,197	75,371	154,668	186,000

RECREATION	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted
34701 New Programs					
34711 Youth Sports	88,767	73,559	65,377	82,850	71,600
34712 Adult Sports	15,442	4,300	6,495	19,400	21,400
34731 Use Fees - Parks and Public Pr					
Total:	104,209	77,859	71,872	102,250	93,000

UTILITY REVENUE	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted
35990 Utility Reconnect/Disconnect Fee	5,004	5,250	3,000	4,500	3,500
35020 Damage to Property-Reimb	194	500	697		
Total:	5,198	5,750	3,697	4,500	3,500



FINES & FORFEITURES	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted
35610 Code Enforcement Fines					
36010 Library - Fees	7,534	6,118	3,213	4,000	3,000
36020 Late/Delinquent Fees Penalties	284,948	197,975	227,754	125,000	100,000
36080 NSF Fee	5,300	4,675	5,175	5,500	4,000
Total:	297,782	208,768	236,142	134,500	107,000

MISCELLANEOUS REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted
33102 Ladder Signs Revenue		34,990			
33103 Vendor Street Fair	4,708	14,875	6,884	17,000	
34610 Pony Express Days Sponsorships	19,000		2,000		
34612 Pony Express Days Revenue			1,587		
34624 Carnival Wristbands	12,580		19,020		19,000
34627 Vendor Booth	2,325	(75)			
34628 Food Vendor Booth	1,725				
34643 UT South Pacific Restival	-	850			
34665 EM City Merchandise	646	740	1,344		2,500
34671 Miss EM Pageant Revenue	2,471	1,466	(336)		
34680 Miscellaneous Events Revenue	3,325	35			
34910 Services-Photo Copies	198	64	242		
35710 Cell Tower Lease	6,000	6,000	5,000	6,000	6,000
36030 Revenue from Collections	6,785	15,442	13,872	3,500	10,000
36701 Sunshine Contributions					
37010 Interest	684,682	702,814	166,538	150,000	114,900
37020 Sale of Assets	31,508		336,983		
37050 Sale-Maps/Publications	40				
37070 Rental Income	4,830	3,218	6,145	3,500	6,000
37090 Other Miscellaneous	114,690	6,528	133,275	100,000	
Total:	895,513	786,947	692,554	280,000	158,400

INTERFUND TRANSFERS	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted
37151 Due From-Water	443,479	499,316	535,272	577,302	715,705
37152 Due From-Sewer	438,403	491,361	521,366	567,172	703,151
37153 Due From-Electric					
37155 Due From-Gas					
37157 Due From-Solid Waste	62,858	65,613	72,842	104,387	110,530
37158 Due From Golf Fund					
37159 Due From-Storm Drain	66,370	71,338	76,069	95,152	110,062
37171 Due From SID 98-1					
37172 Due From-AA 2013-1				20,000	5,000
37174 Due From-AA 2000-1					
38060 Due From Fund 60					
37116 Due From Public Safety Impact Fee Fund					
38111 Due From Water Impact Fee Fund					
38179 Due From Road Bond Debt Service Fund					
38116 Due From Pub Safety Imp Fee			49		
38180 Due Fom RDA			22,229	15,268	15,268
Total:	1,011,110	1,127,628	1,227,827	1,379,281	1,659,716

SPECIAL REVENUES & RESOURCES	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Adopted
33101 Eco Dev - Golf Sponsorship	8,997	4,701	15,024	3,700	10,000
37029 Gain on Sale of Assets					
39320 Library - Donation - Fundraisi	2,076	886	1,108		
39360 Senior Council Fundraiser	830	195			
39365 Senior Meals - MAG Reimb.		1,537	6,383		
39725 Developer Cont-Street Lights				1,300,000	700,000
39920 Use of Fund Reserves				6,162,213	
Total:	11,903	7,319	22,515	7,465,913	710,000

ATTORNEY

Mission

To provide legal counsel and representation to the City to assure legal compliance and protect the City's interest in all legal matters.

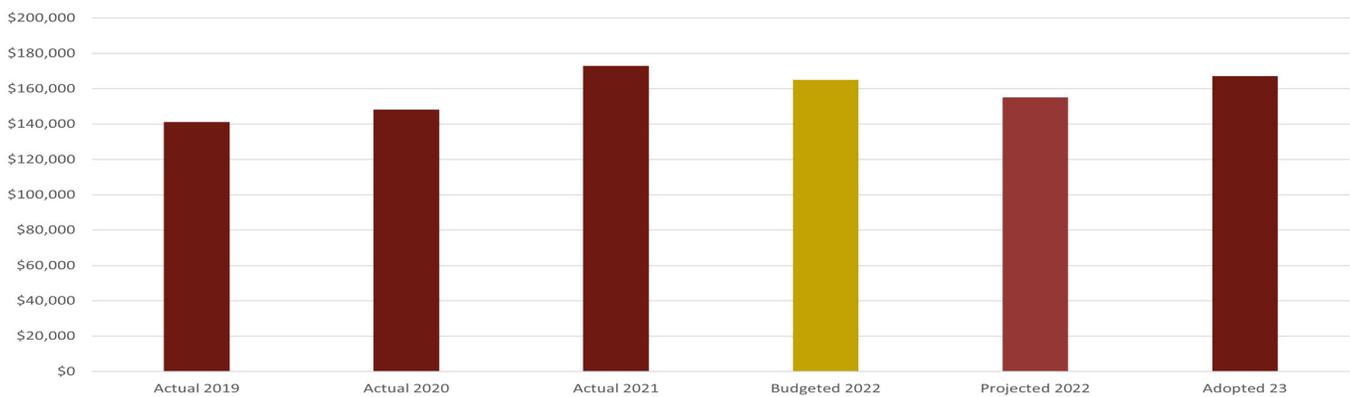
Department Description

Eagle Mountain contracts with Cohne Kinghorn Law to provide legal services as needed. The City Attorney attends all City Council meetings. The City Attorney also represents Eagle Mountain in all legal actions against the City not involving collections, insurance defense, or other specialized litigation.



The City contracts with the law firm Cohne Kinghorn, based out of Salt Lake City

YEAR-OVER-YEAR ATTORNEY DEPARTMENT EXPENDITURES





SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 7%

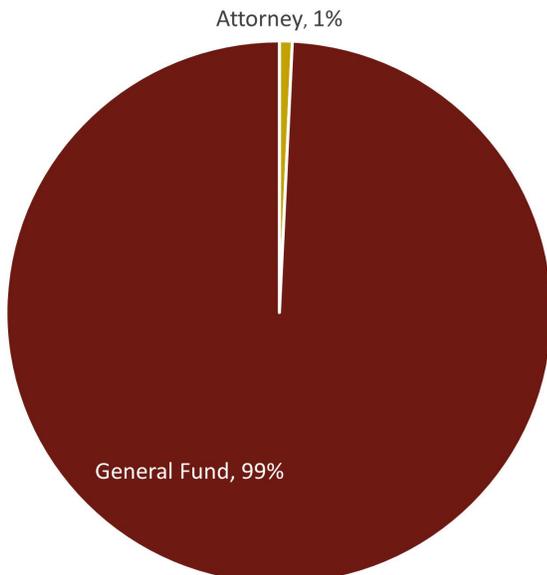
Personnel Services - There is no personnel budget for this department. A legal attorney is contracted from Cohne Kinghorn law firm to cover the City's legal needs.

Interfund Transactions - There are no interfund transactions for this department.

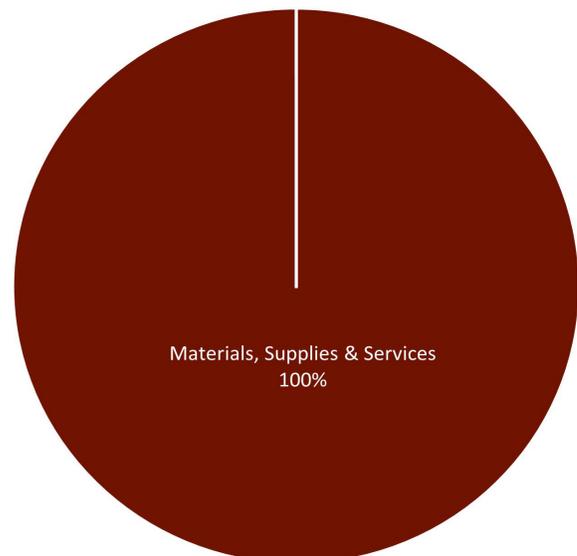
Materials, Supplies & Services - The entirety of the budget consists of this category. Service costs increased for this FY.

Capital Outlay - There are no capital outlay expenditures proposed for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



ATTORNEY

Fund 10- General
 Sub 11- Executive
 Department 41220- Attorney Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services						
Materials, Supplies & Services	141,223	148,129	173,018	165,000	155,000	167,250
Capital Outlay						
Interfund Transactions						
Expenditure Total:	141,223	148,129	173,018	165,000	155,000	167,250

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
General Taxes & Revenues	141,223	148,129	173,018	165,000	155,000	167,250
Revenue Total:	141,223	148,129	173,018	165,000	155,000	167,250

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time						
Part-time/Seasonal						
FTE Total:						

Fund 10- General
 Sub 11- Executive
 Department 41220- Attorney Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Salaries						
1211 Overtime						
1511 FICA						
1311 Bonus						
1521 Retirement						
1531 State Insurance Fund						
1531 Medicare						
1541 Health Insurance						
1999 Reserve For Pay Adjustments						
Total:						

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
4121 Attorney Fees	141,223	148,129	173,018	150,000	150,000	150,000
2321 Travel & Training						
4531 Professional & Technical Services (ALJ)				15,000	5,000	17,250
Total:	141,223	148,129	173,018	165,000	155,000	167,250

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7410 Equipment						
7412 Computer Equipment						
Total:						

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9154 Due To Fleet Fund						
Total:						



Mission

Protect the public by ensuring that all buildings and structures comply with international building codes and city requirements.

Department Description

The Building Department receives and reviews applications to build and alter structures and ensure they comply with local, state, and federal laws. As part of the process, the department performs inspections of homes and structures to ensure that these structures are safe, stable, sanitary, well-lit and ventilated, conserve energy, etc. The building department fulfills a key role in Eagle Mountain in preserving its structures and ensuring the City's future.



Accomplishments from FY 2022

- Completed plan reviews for 1440 new residential permits, 465 basements, 609 other residential, and 41 commercial permits. This is a 6% decrease from FY 2021.
- Completed 16,577 inspections, which is 2,430 more than the previous year and a record.

FY 2023 STRATEGIC PLANNING

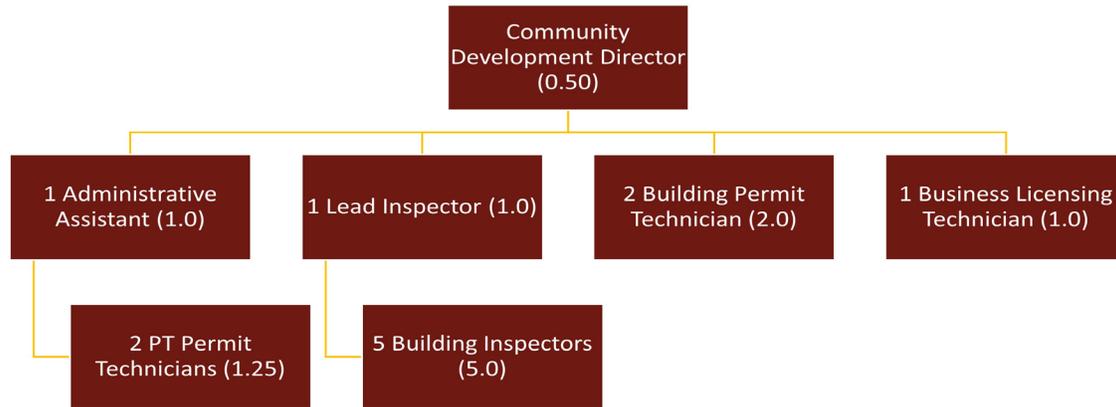
OBJECTIVES & ACTIONS FOR FY 2023 SUPPORTING CITY STRATEGIC GOALS

Building				
G/O	Action	Timeframe	Deliverable	Metric
1.3d	Develop and publish resources for new ADUs and Landlords	1 Year	Landlord Resources	

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

BUILDING

BUILDING DEPARTMENT ORGANIZATION

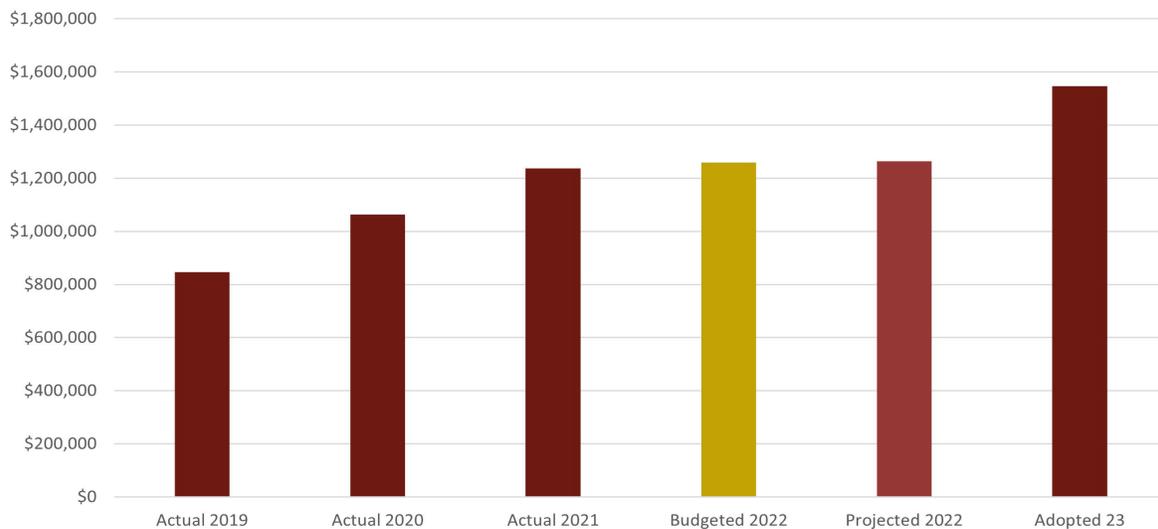


*The number before the job position indicates how many people fill the position. The number in (parenthesis) indicates full-time equivalents.

BUILDING DEPARTMENT PERSONNEL CHANGES

FTEs for FY 2023 increased 3.67 (8.08 in FY 2022 to 11.75 in FY 2023)

BUILDING DEPARTMENT EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 18%.

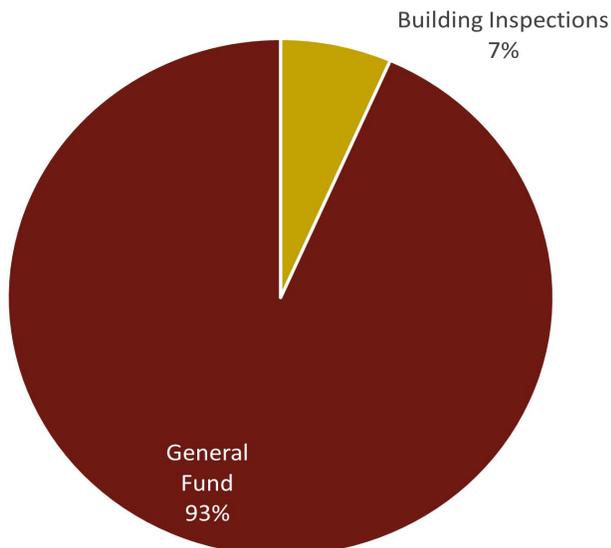
Personnel Services - Costs increased with additional positions being added to the department (345,395).

Interfund Transactions - This fund decreased due to fleet fund transfers (57,624).

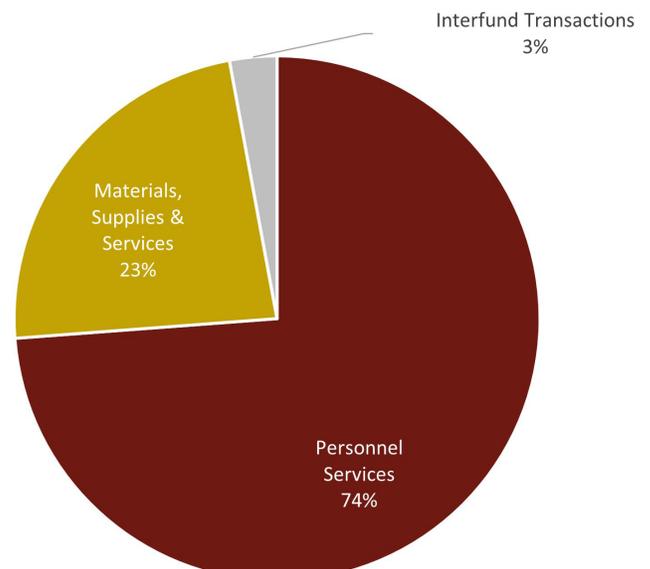
Materials, Supplies & Services - Costs slightly decreased with no major changes (3,840).

Capital Outlay - There are no capital outlay expenditures proposed for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



BUILDING

Fund 10- General
Sub 33 - Building Inspections
Department 42420- Building Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	442,990	634,932	693,748	796,368	796,368	1,141,763
Materials, Supplies & Services	332,347	384,340	498,557	359,425	364,125	360,285
Capital Outlay						
Interfund Transactions	71,796	44,263	44,951	102,575	102,575	44,951
Expenditure Total:	847,133	1,063,535	1,237,256	1,258,368	1,263,068	1,546,999

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
General Taxes & Revenues	847,133	1,063,535	1,237,256	1,258,368	1,263,068	1,546,999
Revenue Total:	847,133	1,063,535	1,237,256	1,258,368	1,263,068	1,546,999

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	7.50	7.50	6.75	6.82	6.82	10.50
Part-time/Seasonal	1.26	1.26	1.26	1.26	1.26	1.25
FTE Total:	8.76	8.76	8.01	8.08	8.08	11.75

Fund 10- General
Sub 33 - Building Inspections
Department 42420- Building Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Salaries - FT	249,253	353,279	381,313	480,799	480,799	725,348
1112 Salaries - PT	55,816	30,657	36,309	36,400	36,400	41,685
1116 Fast Track Salaries		34,450	44,240			
1211 Overtime	983	4,759	3,882	3,000	3,000	3,000
1242 Car Allowance						
1300 Employee Benefits	16,723	30,204	27,242	29,817	29,817	44,973
1311 Bonus						
1321 Clothing Allowance		1,600	1,600	2,400	2,400	3,350
1511 FICA	3,464	1,901	2,584	2,258	2,258	2,584
1512 Medicare	4,365	5,947	6,411	7,503	7,503	11,122
1521 Retirement	39,355	57,832	71,613	80,635	80,635	79,218
1531 State Insurance Fund						
1541 Health Insurance	66,839	104,118	106,651	137,655	137,655	207,543
1545 Dental Insurance	4,635	7,852	8,481	10,634	10,634	16,226
1548 Vision Insurance	726	1,183	1,493	1,945	1,945	2,815
1561 Long Term Disability	832	1,151	1,928	3,322	3,322	3,899
Total:	442,990	634,932	693,748	796,368	796,368	1,141,763

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2121 Dues, Subscriptions, Memberships (ICC, Beehive Chapter ICC)	535	1,934	318	3,425	3,425	3,595
2321 Travel & Training	4,250	1,189	763	5,000	5,000	5,290
2369 Meetings	274			400	400	400
2513 Equipment Supplies & Maintenance	634	127	614	600	600	1,000
4531 Professional/Technical Services	326,654	381,090	496,863	350,000	354,700	350,000
Total:	332,347	384,340	498,557	359,425	364,125	360,285

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7000 Capital Outlay						
7211 Building & Bldg. Improvements						
7410 Equipment						
7412 Computer Equipment						
Total:						

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9154 Due To Fleet Fund	71,796	44,263	44,951	102,575	102,575	44,951
Total:	71,796	44,263	44,951	102,575	102,575	44,951



Mission

To provide timely and accurate information to Eagle Mountain residents and other stakeholders through a variety of communication channels.

Department Description

The Communications and Community Relations (CCR) department includes the director, digital media specialist, and special events staff (special events has a separate budget). Responsibilities include communicating with residents about emergencies, news, events, meetings, and other topics of interest through content created for the city website, social media, newsletter, email/text notifications, podcast, videos, and digital signage; promoting events and fostering community spirit and culture; media relations and community relations; maintaining a positive image for the city.



Accomplishments from FY 2022

- Created new resident information resources including Rumor Stop and What’s Happening.
- Built and launched a city mobile app.
- Developed plans and began work on a Citizen 311 service to enhance resident issue reporting and tracking abilities.

FY 2023 STRATEGIC PLANNING

OBJECTIVES & ACTIONS FOR FY 2023 SUPPORTING CITY STRATEGIC GOALS

Communications				
G/O	Action	Timeframe	Deliverable	Metric
2.4c	Prepare a communications plan for seeking input an executing the plan	1 Year	Plan Creation	11
2.5c	Master plan road maintenance and capital projects with communications schedule	1 Year	Master Plan	12
5.1b	Update policies and waivers for volunteer service	1 Year	Policies and Waivers	26
5.1c	Solicit service project opportunities from other departments	1 Year	Project List	26

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

COMMUNICATION

COMMUNICATION ORGANIZATION

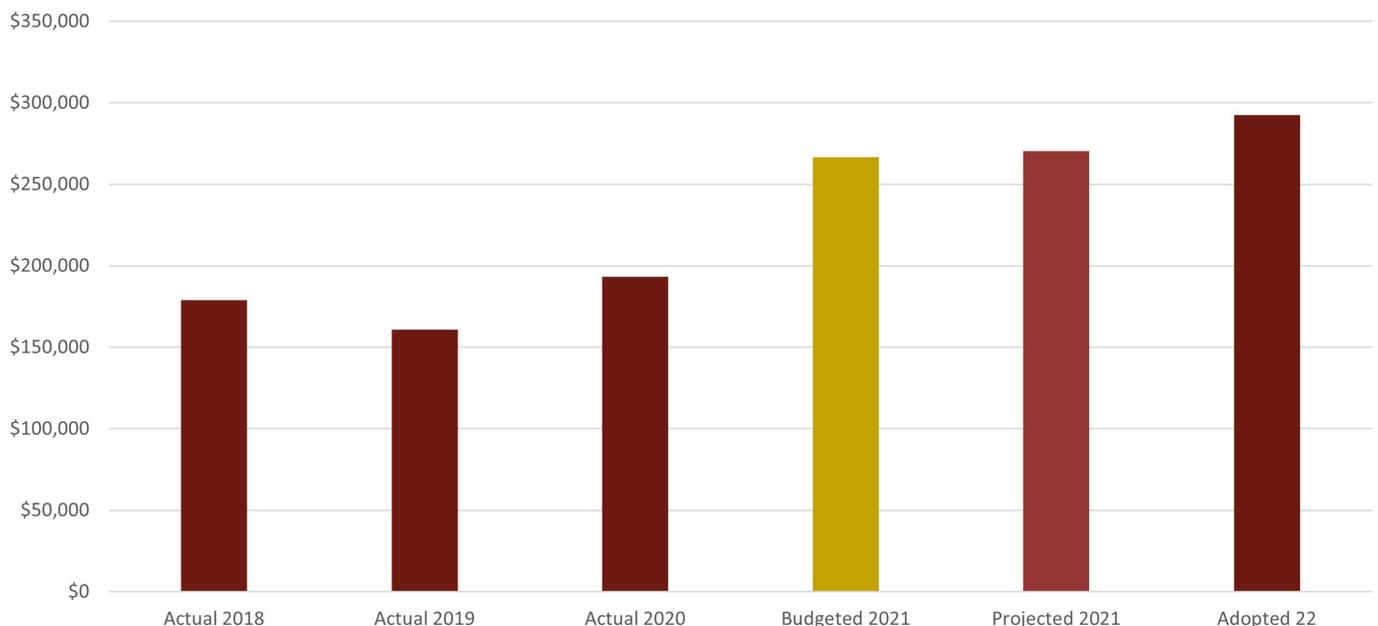
*The number before the job position indicates how many people fill the position. The number in (parenthesis indicates full-time equivalents.



COMMUNICATION PERSONNEL CHANGES

FTEs for FY 2023 did not change.

COMMUNICATION EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 1%

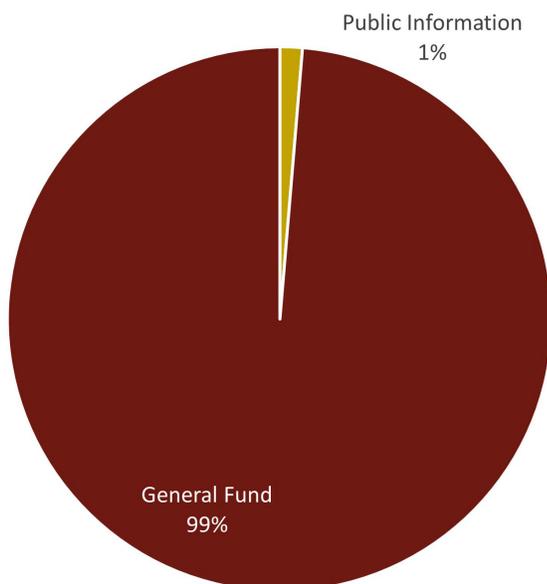
Personnel Services - Salaries and benefits were adjusted with a slight overall increase (7,238).

Interfund Transactions - There are no interfund transaction expenditures for this department.

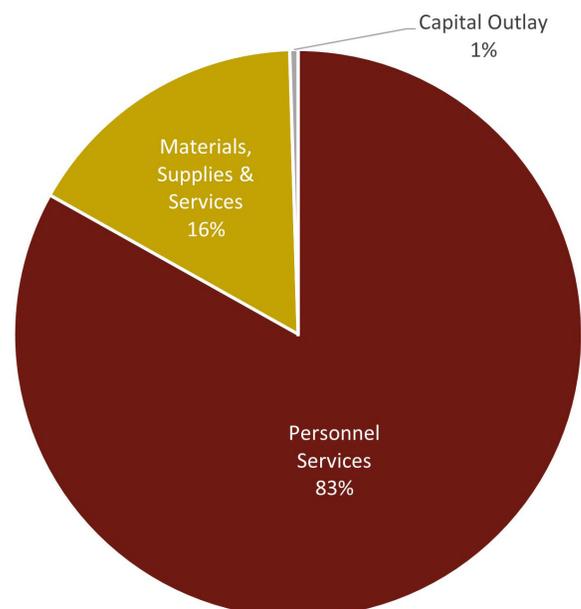
Materials, Supplies & Services - There was a slight decrease in overall costs (5,000).

Capital Outlay - There were no significant changes to capital outlay costs.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



COMMUNICATION

Fund 10- General

Sub 19

Department 41970 - Non-Departmental-Public Information Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	144,488	171,655	239,670	237,707	238,107	245,345
Materials, Supplies & Services	16,642.70	22,105.78	22,478.57	53,400.00	53,400.00	48,400.00
Capital Outlay				1,400	1,400	1,400
Interfund Transactions						
Expenditure Total:	161,131	193,761	262,149	292,507	292,907	295,145

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
General Taxes & Revenues	161,131	193,761	262,149	292,507	292,907	295,145
Revenue Total:	161,131	193,761	262,149	292,507	292,907	295,145

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	0.93	0.93	1.93	2.00	2.00	2.00
Part-time/Seasonal	1.25	1.25	1.25			
FTE Total:	2.18	2.18	3.18	2.00	2.00	2.00

Fund 10- General

Sub 19

Department 41970 - Non-Departmental-Public Information Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Salaries - FT	75,405	91,853	135,680	129,988	129,988	137,780
1112 Salaries - PT	33,294	32,652	35,544	38,117	38,117	43,158
1211 Overtime	564	704	1,210	1,000	1,000	1,000
1300 Employee Benefits	176	5,888	7,525	8,061	8,061	8,543
1321 Clothing Allowance					400	400
1511 FICA	2,099	2,033	2,232	2,364	2,364	2,676
1512 Medicare	1,536	1,765	2,383	2,439	2,439	2,623
1521 Retirement	13,667	16,636	22,408	23,185	23,185	13,779
1541 Health Insurance	16,115	18,174	29,486	29,360	29,360	31,924
1545 Dental Insurance	1,157	1,412	2,216	2,048	2,048	2,257
1548 Vision Insurance	181	214	401	388	388	406
1561 Long Term Disability	293	324	586	757	757	799
Total:	144,487	171,655	239,671	237,707	238,107	245,345

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2121 Dues, Subscriptions, Memberships (3CMA, NIOA)	585	185	400	1,500	1,500	1,500
2321 Travel & Training	1,014	1,595	816	3,500	3,500	3,500
2369 Meetings	820			300	300	300
4531 Professional & Technical Services	2,388		90	3,100	3,100	18,100
4541 Printing and Mailing	1,057	2,483	514			
5003 Special Projects	10,692	7,633	13,074	30,000	17,000	10,000
5005 EM City Merchandise	86	10,209	7,585	15,000	28,000	15,000
5006 USP 20th Anniv. Celebration						
Total:	16,642	22,105	22,479	53,400	53,400	48,400

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7211 Building & Bldg. Improvements						
7412 Computer Equipment				1,400	1,400	1,400
7552 Furniture						
Total:				1,400	1,400	1,400

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9154 Due To Fleet Fund						
Total:						

ECONOMIC DEVELOPMENT



Mission

To showcase the community as an attractive investment opportunity to encourage appropriate economic development.

Department Description

The Economic Development Department is responsible for creating and implementing a sustainable development strategy that will help increase the City's tax base and keep the community attractive to residents, visitors, and businesses. This is accomplished through a three-point strategy of business retention, business recruitment, and economic development outreach.



Accomplishments from FY 2022

- Several new retail businesses opened or were announced, including a new Macey's grocery store.
- New datacenter projects began preliminary planning. Datacenters in review plan to use limited to no water for cooling.
- Economic Development events were highly successful and continue to grow.

FY 2023 STRATEGIC PLANNING

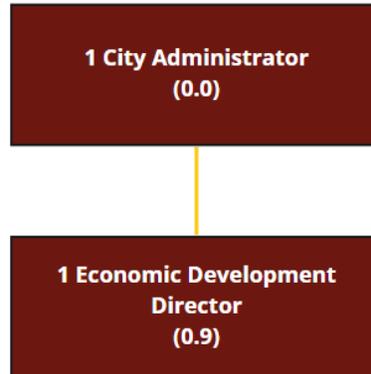
OBJECTIVES & ACTIONS FOR FY 2023 SUPPORTING CITY STRATEGIC GOALS

Economic Development				
G/O	Action	Timeframe	Deliverable	Metric
4.1a	Update Economic Development Master Plan	1 Year	Plan Creation	22
4.1b	Develop Downtown Development Master Plan	1 Year	Plan Creation	22
4.1c	Develop Affordable Housing Plan	1 Year	Plan Creation	22
4.2a	Prepare industry-specific resources and project pathways	1 Year	Resources	23
4.2b	Develop an incentive scorecard	1 Year	Scorecard	23
4.3b	Develop Small Area Plans for the employment center, Quarry area, and future downtown	1 Year	Small Area Plans	25

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

ECONOMIC DEVELOPMENT

ECONOMIC DEVELOPMENT ORGANIZATION

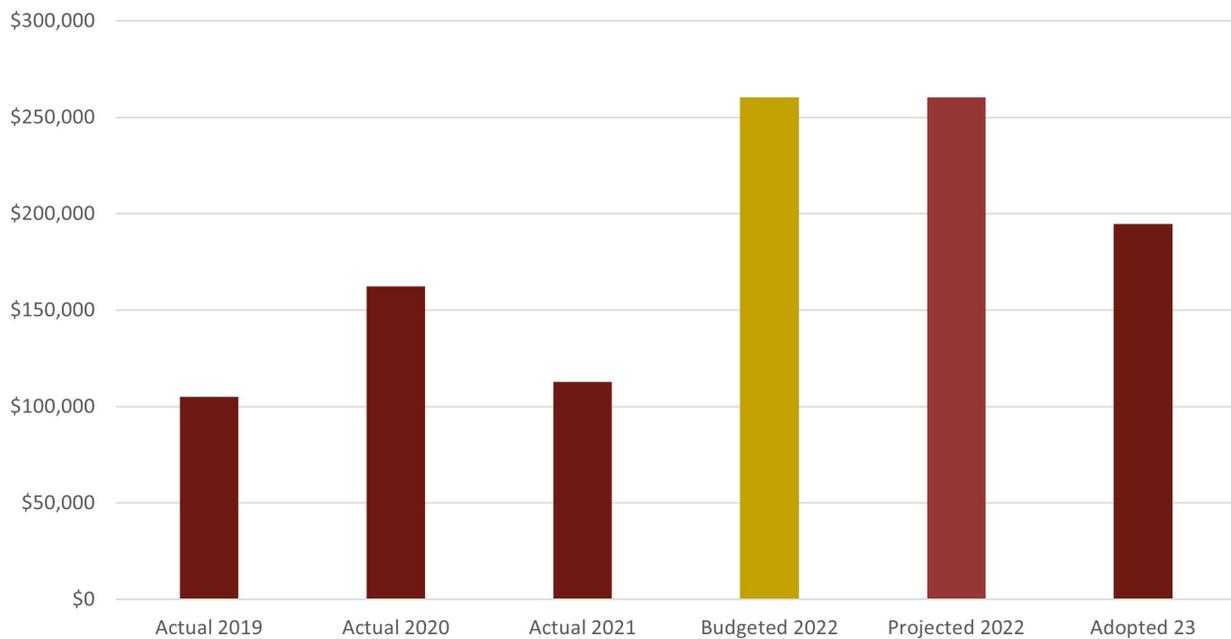


*The number before the job position indicates how many people fill the position. The number in (parenthesis) indicates full-time equivalents.

ECONOMIC DEVELOPMENT PERSONNEL CHANGES

FTEs for FY 2023 did not change.

ECONOMIC DEVELOPMENT EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget DECREASED by 34%.

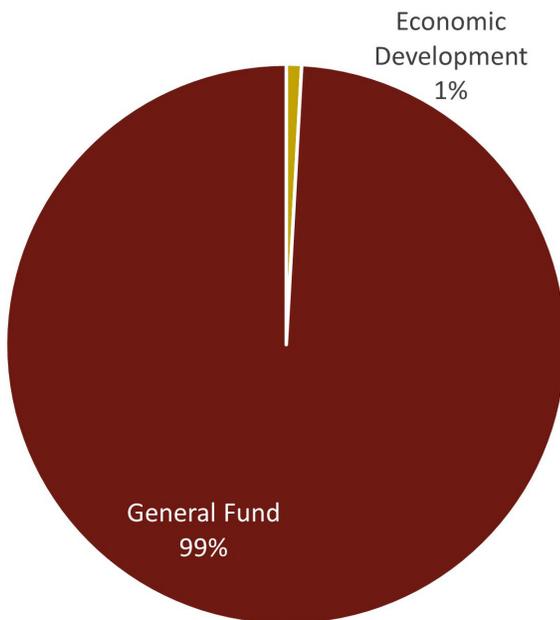
Personnel Services - Salaries and Benefits were adjusted, resulting in a slight increase (1,349).

Interfund Transactions - There are no interfund transaction expenditures for this department.

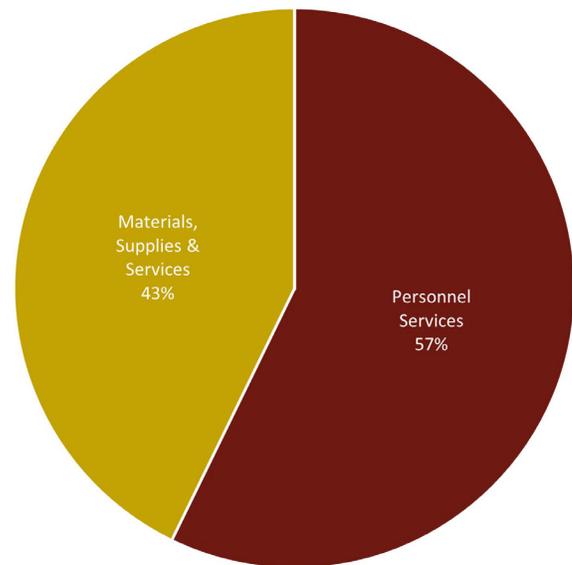
Materials, Supplies & Services - Fewer contracted Professional & Technical Services resulted in an overall decrease in costs (67,105).

Capital Outlay - There are no capital outlay expenditures proposed for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



ECONOMIC DEVELOPMENT

Fund 10- General

Sub 18 - Boards, Commission and Council

Department 41910 - Economic Development Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	71,151	74,885	79,317	109,896	109,999	111,348
Materials, Supplies & Services	33,941	87,351	33,444	150,370	150,370	83,265
Capital Outlay						
Interfund Transactions						
Expenditure Total:	105,091	162,235	112,761	260,266	260,369	194,613

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
General Taxes & Revenues	105,091	162,235	112,761	260,266	260,369	194,613
Revenue Total:	105,091	162,235	112,761	260,266	260,369	194,613

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	0.65	0.65	0.65	0.90	0.90	0.90
Part-time/Seasonal						
FTE Total:	0.65	0.65	0.65	0.90	0.90	0.90

Fund 10- General

Sub 18 - Boards, Commission and Council

Department 41910 - Economic Development Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Salaries	47,337	50,201	53,598	74,158	74,158	78,876
1211 Overtime						
1300 Employee Benefits	3,448	3,630	3,331	4,598	4,598	4,890
1321 Clothing Allowance					100	100
1511 FICA						
1311 Bonus						
1512 Medicare	667	712	744	1,076	1,079	1,143
1521 Retirement	7,266	7,862	9,064	12,377	12,377	7,888
1531 State Insurance Fund						
1541 Health Insurance	11,308	11,270	11,257	15,867	15,867	16,519
1545 Dental Insurance	813	894	926	1,241	1,241	1,303
1548 Vision Insurance	127	135	163	226	226	226
1561 Long Term Disability	184	182	235	353	353	403
Total:	71,151	74,885	79,317	109,896	109,999	111,348

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2121 Dues, Subscriptions, Memberships (EDCU, Utah Alliance, IEDC)	9,076	8,846	12,046	14,370	14,370	18,205
2321 Travel & Training	1,288	2,542	1,660	12,000	12,000	9,100
2369 Meetings	303	260	681	1,500	1,500	1,000
5780 Marketing Tools	9,011	14,031	2,111	12,500	12,500	12,460
4531 Professional & Technical Services	6,758	39,447	5,236	90,000	90,000	5,000
6522 Economic Development Events	7,506	22,226	11,710	20,000	20,000	37,500
Total:	33,941	87,351	33,444	150,370	150,370	83,265

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7000 Capital Outlay						
Total:						

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9110 Due To General Fund						
Total:						



Mission

Enhancing quality of life by creating buildings that are of excellent construction and cost-effective to maintain.

Department Description

The Engineering Department is responsible for the supervision and performance of all engineering services in the City. The Department is constantly updating records of utilities, streets, and properties. Additionally, Engineering plays an integral role in infrastructure and capital development from planning through assessing impacts on the city system. The goal is to reduce costs while maintaining safe and high-quality development.



The Engineering Department is constantly looking for ways to improve City infrastructure.

Accomplishments from FY 2022

- Completed the sixth phase of the Pony Express widening project (Mid-Valley Road to Eagle Mountain Blvd.).
- Completed an update to the City’s water master facilities plan
- Received future funding for Airport Road, a major alternative route to SR.73.

FY 2023 STRATEGIC PLANNING

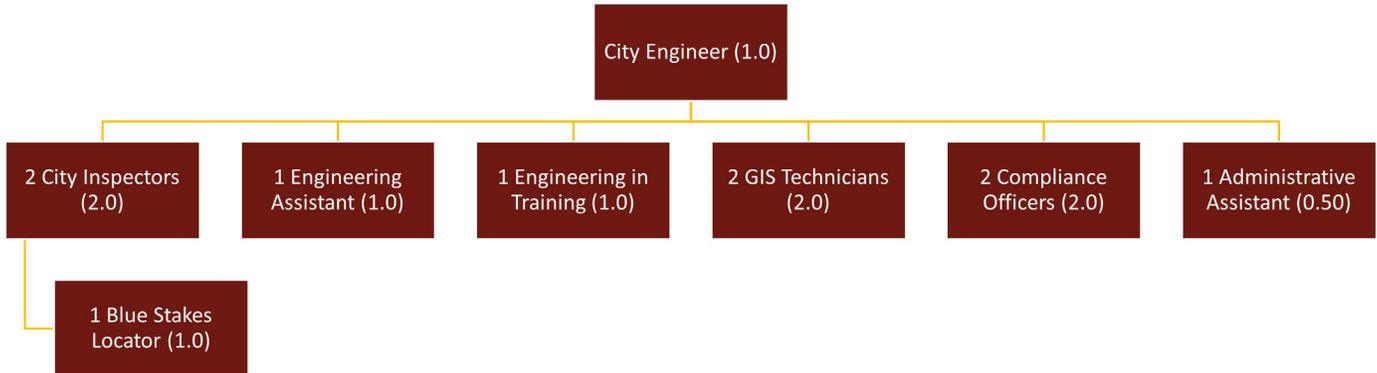
OBJECTIVES & ACTIONS FOR FY 2023 SUPPORTING CITY STRATEGIC GOALS

Engineering				
G/O	Action	Timeframe	Deliverable	Metric
1.5c	Plan and procure services for updating GIS data and building dashboard system	1 Year	Services procured	7
2.5c	Master plan road maintenance and capital projects with communications schedule	1 Year	Master Plan	12
3.6a	Make impact fees more accesible through the City website	1 Year	Website Content	20
3.6b	Develop a schedule of impact fee reviews with intent to increase frequency	1 Year	Schedule Creation	20
3.6c	Review calculations of ERUs for water impact fees	1 Year	Review Report`	20

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

ENGINEERING

ENGINEERING DEPARTMENT ORGANIZATION

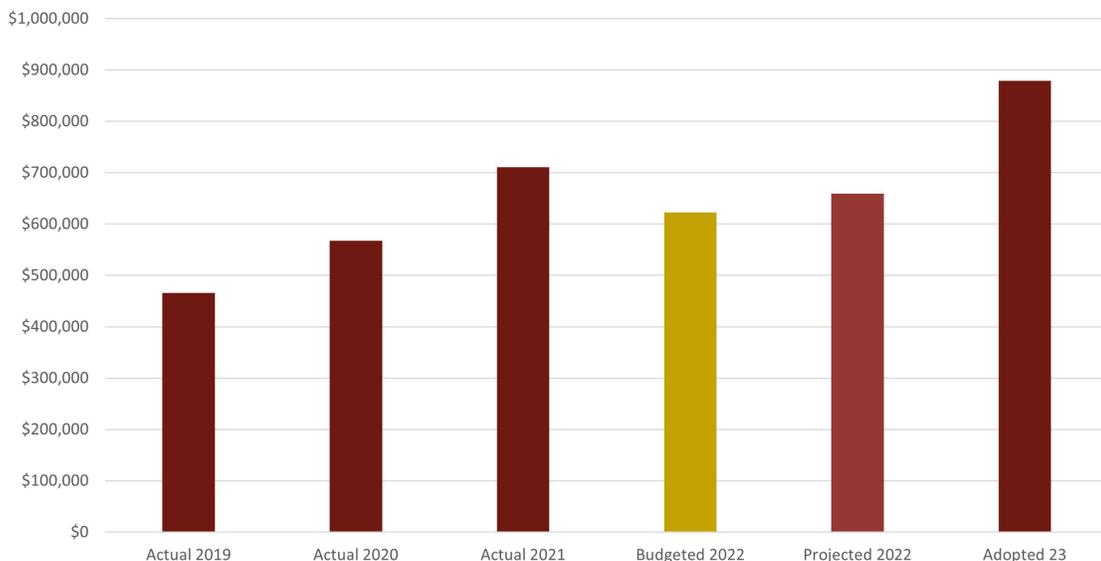


*The number before the job position indicates how many people fill the position. The number in (parenthesis) indicates full-time equivalents.

ENGINEERING DEPARTMENT PERSONNEL CHANGES

FTEs for FY 2023 increased 2.7 (7.8 in FY 2022 to 10.5 in FY 2023)

ENGINEERING DEPARTMENT EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget increased by 25%.

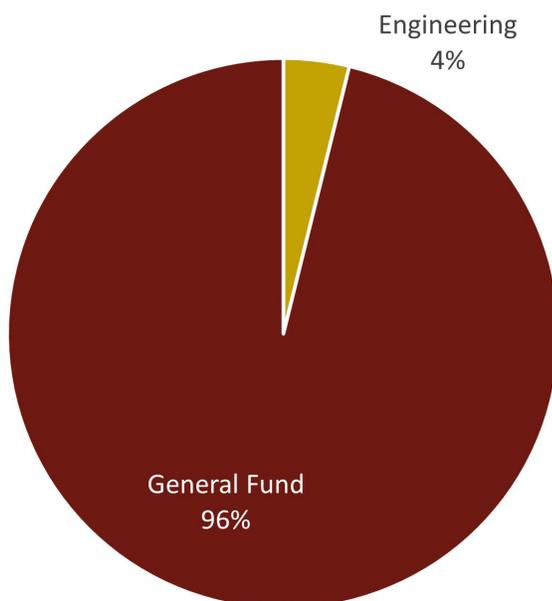
Personnel Services - Costs increased with additional positions being added to the department (169,355).

Interfund Transactions - This fund increased due to fleet fund transfers (70,794).

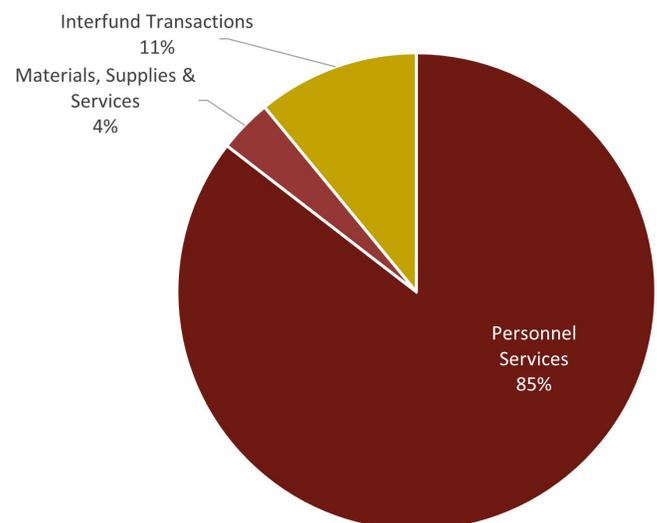
Materials, Supplies & Services - Fewer contracted Professional & Technical Services resulted in an overall decrease in costs (20,330).

Capital Outlay - There are no capital outlay expenditures for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



ENGINEERING

Fund 10- General
 Sub 11 - Executive
 Division 41710- Engineering Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	423,388	521,311	598,419	585,473	581,835	751,190
Materials, Supplies & Services	10,595	11,795	31,827	12,000	52,000	31,670
Capital Outlay						
Interfund Transactions	31,866	34,471	80,049	25,255	25,255	96,049
Expenditure Total:	465,849	567,577	710,295	622,728	659,090	878,909

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
General Taxes & Revenues	465,849	567,577	710,295	622,728	659,090	878,909
Revenue Total:	465,849	567,577	710,295	622,728	659,090	878,909

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	5.83	5.83	5.50	7.80	7.80	10.50
Part-time/Seasonal						
FTE Total:	5.83	5.83	5.50	7.80	7.80	10.50

Fund 10- General
 Sub 11 - Executive
 Division 41710- Engineering Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Salaries	267,919	329,152	384,189	366,078	366,078	497,736
1112 Salaries PT						
1211 Overtime	4,987	2,848	5,938	2,000	3,612	2,000
1242 Car Allowance	5,700	2,138		5,700		
1300 Employee Benefits	20,112	23,947	21,799	22,702	22,702	30,860
1311 Bonus						
1321 Clothing Allowance		1,600	1,900	1,400	1,850	2,000
1511 FICA						
1512 Medicare	3,941	4,766	5,427	5,312	5,312	7,217
1521 Retirement	43,125	54,170	67,648	65,184	65,184	71,367
1531 State Insurance Fund						
1541 Health Insurance	70,648	93,107	100,241	104,893	104,893	125,869
1545 Dental Insurance	5,138	7,299	8,065	8,053	8,053	9,785
1548 Vision Insurance	803	1,106	1,420	1,478	1,478	1,701
1561 Long Term Disability	1,015	1,178	1,793	2,673	2,673	2,655
Total:	423,388	521,311	598,419	585,473	581,835	751,190

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2121 Dues, Subscriptions, Memberships	163	435	827	1,200	1,200	1,130
2321 Travel & Training	1,794	3,596	1,647	5,500	5,500	5,040
2369 Meetings	274	104	72	300	300	500
2411 Office Expenses & Supplies	225					
2431 Uniforms & Clothing						
2513 Equipment Supplies & Maintenance	408	6,112	5,429	2,500	2,500	2,500
2523 Blue Stakes Supplies	5,131	1,548	3,292	2,500	2,500	2,500
2531 Mileage Reimbursement						
4320 Engineering Services					40,000	20,000
4531 Professional/Technical Services	2,600		20,560			
5002 Misc. Services & Supplies						
Total:	10,595	11,795	31,827	12,000	52,000	31,670

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7410 Equipment						
7412 Computer Equipment						
7414 GIS Equipment						
Total:						

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9154 Due To Fleet Fund	31,866	34,471	80,049	25,255	25,255	96,049
Total:	31,866	34,471	80,049	25,255	25,255	96,049



Mission

Providing leadership through trust to residents and honoring goals and objectives of the City

Department Description

The Executive Division consists of the Mayor and the Office of the City Administrator. Together these entities formulate and communicate public policy to meet community needs.

The Mayor’s role as chief executive officer consists of administering the budget, facilitating City Council meetings, external affair representation, and making appointments for council advisory boards and commissions. Additionally, the Mayor executes bonds, notes, contracts, and written obligations for the City. The City Administrator’s roles include overseeing day-to-day operations and executing policies and objectives of City Council.



Paul Jerome, City Administrator

FY 2023 STRATEGIC PLANNING

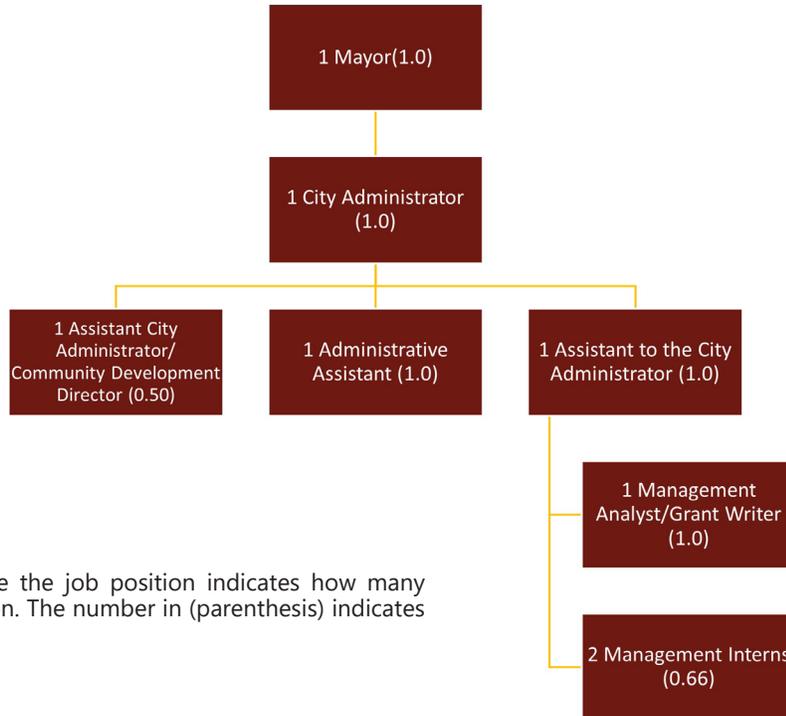
OBJECTIVES & ACTIONS FOR FY 2023 SUPPORTING CITY STRATEGIC GOALS

Executive				
G/O	Action	Timeframe	Deliverable	Metric
1.1b	Upgrade JotForm Service to Enterprise Plan	1 Year	Plan Upgrade	1
1.1c	Integrate Express Bill-Pay with JotForm	1 Year	Implementation	1
1.3a	Communicate to Landlords of new Utility Billing Requirements	1 year	Communication	3
1.3b	Create an incentive-based good landlord program	2 Years	Program	4
2.2a	Complete approval process through U.S. State Department	1 Year	Approval	9
2.2c	Conduct training of library staff for Passport Acceptance	1 Year	Training Completed	9
2.5a	Develop interactive platform to improve awareness of road projects	1 Year	Platform Launch	12
3.3b	Overhaul incident reporting zones to improve resource allocation	1 Year	New Zones	16
3.4b	Citizens Budget (PAFR-like document)	1 Year	Document Creation	
4.3c	Aquire land needed for airport road and begin construction	1 Year	Land acquired	
5.1a	Create a volunteering portal on the City website	1 Year	Portal completed	26
5.3a	Develop water efficient landscaping standards	1 Year	Standards Created	28
5.3b	Create incentive programs for existing lots to transform landscapes	2 Years	Incentive Programs	28
5.3c	Adjust water rates and fees to meet fiscal needs and conservation goals	1 Year	Rates Adjusted	28

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

EXECUTIVE

EXECUTIVE DEPARTMENT ORGANIZATION

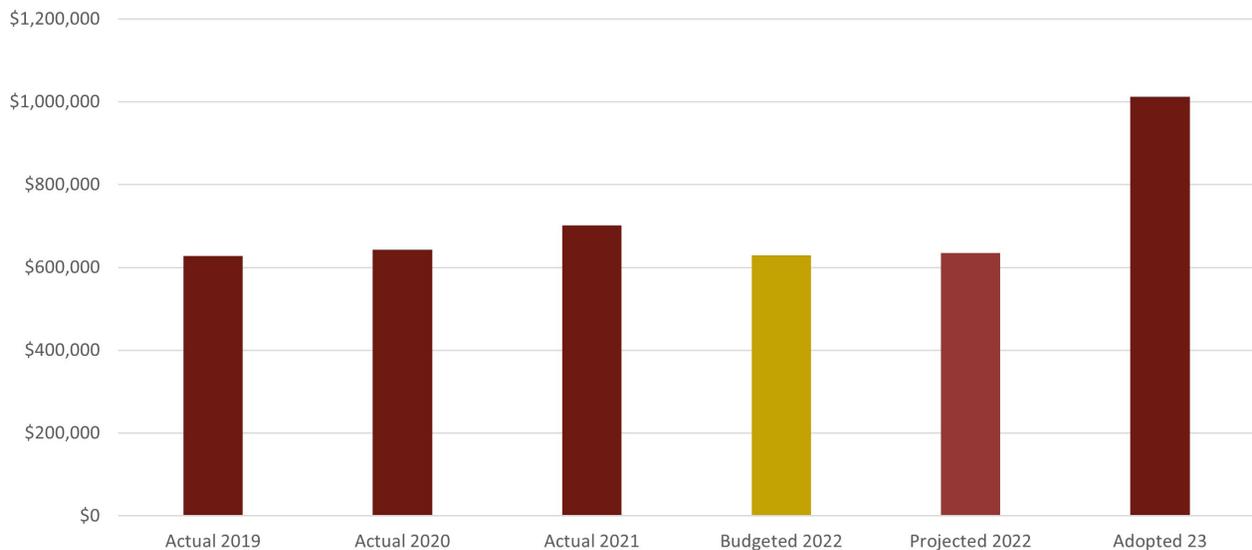


*The number before the job position indicates how many people fill the position. The number in (parenthesis) indicates full-time equivalents.

EXECUTIVE DEPARTMENT PERSONNEL CHANGES

FTEs for FY 2023 increased by 1.1 (5.06 in FY 2022 to 6.16 in FY 2023)

EXECUTIVE DEPARTMENT EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 37%.

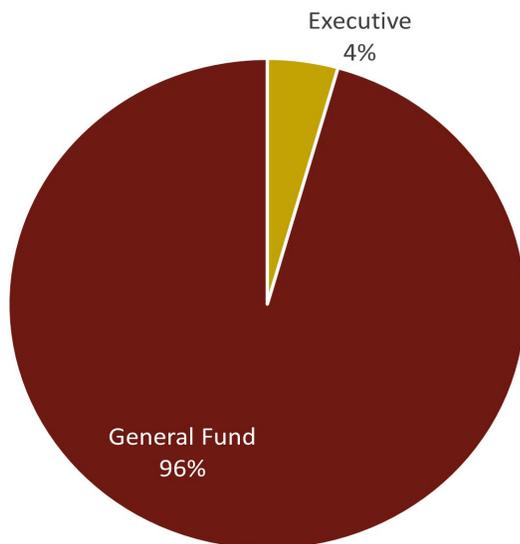
Personnel Services - Costs increased with additional positions being added to the department as well as adjustments to salaries and benefits (353,259)

Interfund Transactions - Interfund transactions saw a minor decrease in transfer to the fleet fund (\$1,196)

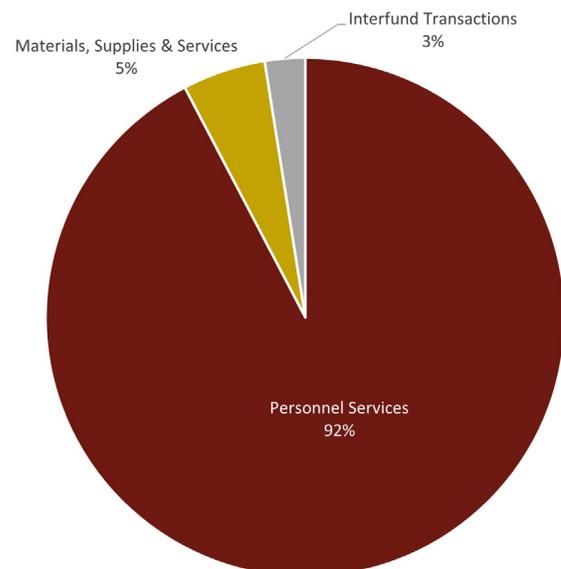
Materials, Supplies & Services - Costs increased, primarily due to an increase in Dues, Subscriptions and Memberships attributed to the department (24,900).

Capital Outlay - There are no capital outlay expenditures for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



EXECUTIVE

Fund 10- General
 Sub 11- Executive
 Department 41310- Executive Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
Personnel Services	566,376	581,209	639,310	574,414	580,864	934,123
Materials, Supplies & Services	35,968	35,403	36,885	27,450	27,450	52,350
Capital Outlay						
Interfund Transactions	25,581	26,434	25,384	26,580	26,580	25,384
Expenditure Total:	627,925	643,047	701,579	628,444	634,894	1,011,857

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
General Taxes & Revenues	627,925	643,047	701,579	628,444	634,894	1,011,857
Revenue Total:	627,925	643,047	701,579	628,444	634,894	1,011,857

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
Elected	1	1	1	1	1	1
Appointed	1	1	1	1	1	1
Full-time	3.75	3.75	2.75	2.40	2.40	3.50
Part-time/Seasonal	0.66	0.66	0.66	0.66	0.66	0.66
FTE Total:	6.41	6.41	5.410	5.060	5.060	6.160

Fund 10- General
 Sub 11- Executive
 Department 41310- Executive Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
1111 Salaries - FT	402,721	408,911	429,363	375,111	375,111	643,296
1112 Salaries - PT	15,570	18,063	21,679	21,984	21,984	21,984
1211 Overtime	1,968	1,813	238	2,000	2,000	2,000
1242 Car Allowance	6,000	10,500	13,200	6,000	12,000	13,200
1300 Employee Benefits	26,522	38,970	27,315	23,260	23,260	39,883
1321 Clothing Allowance					450	650
1511 FICA	987	1,120	1,227	1,364	1,364	1,364
1512 Medicare	6,035	6,246	6,450	5,761	5,761	9,647
1521 Retirement	34,514	36,055	63,853	65,897	65,897	83,356
1531 State Insurance Fund						
1541 Health Insurance	65,264	53,298	67,950	65,331	65,331	106,593
1545 Dental Insurance	4,767	4,370	5,379	5,049	5,049	7,961
1548 Vision Insurance	733	638	937	928	928	\$1,378
1551 Cafeteria Plan						
1561 Long Term Disability	1,295	1,226	1,718	1,729	1,729	\$2,811
Total:	566,376	581,209	639,310	574,414	580,864	934,123

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
2121 Dues, Subscriptions, Memberships	26,366	28,390	30,720	18,300	18,300	38,400
2211 Public Notices						
2321 Travel & Training	9,316	5,495	4,467	8,650	8,650	12,450
2369 Meetings	286	14	638	500	500	500
2411 Office Expenses & Supplies						
2421 Postage						
2513 Equipment Supplies & Maintenance						
2521 Vehicle Fuel & Maintenance						
2531 Mileage Reimbursement						
4531 Professional/Technical Services						
5002 Misc. Services & Supplies		1,504	1,061			1,000
5003 Special Projects						
Total:	35,968	35,403	36,885	27,450	27,450	52,350

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
7410 Equipment						
7412 Computer Equipment						
7552 Furniture						
Total:						

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
9154 Due To Fleet Fund	25,581	26,434	25,384	26,580	26,580	25,384
Total:						

FACILITIES



Mission

Consistently administer and maintain a safe and healthy environment for City facilities.

Department Description

Direct and execute the installation, repair and upkeep of City property and facilities, including buildings, machines and mechanical systems.



Participate in the preparation and administration of the facilities maintenance budget, specifically establishing budget recommendations, monitoring and controlling expenditures, preparing cost estimates and submitting justifications for sustainability, preventative maintenance, and repairs.

Accomplishments from FY 2022

- Acquiring and installing a HAM radio repeater for emergency preparedness.
- Remodel of the Public Utilities office and break areas.
- Updates and repairs to City Hall including new paint and roof.
- City Emergency Plan updated.

FY 2023 STRATEGIC PLANNING

OBJECTIVES & ACTIONS FOR FY 2023 SUPPORTING CITY STRATEGIC GOALS

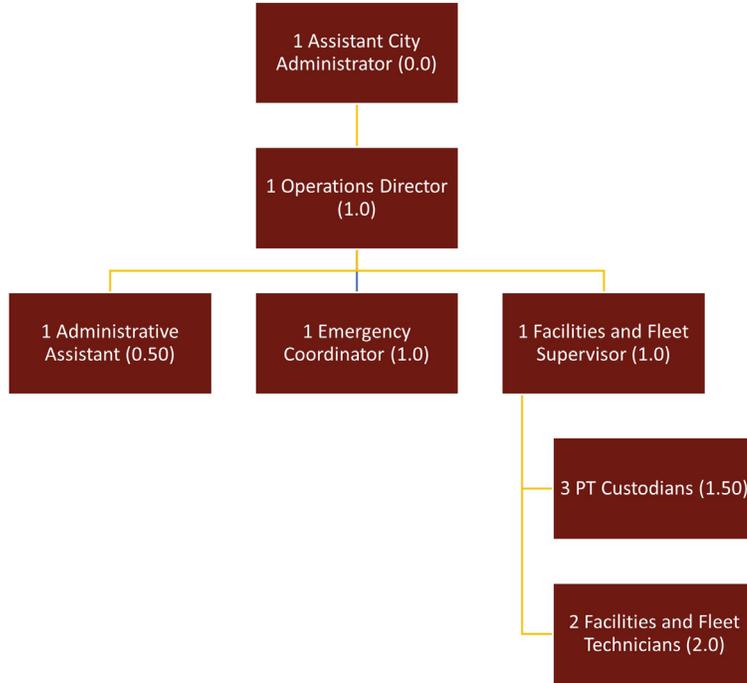
Facilities				
G/O	Action	Timeframe	Deliverable	Metric
2.2b	Retrofit the north entry to the Library for a passport services desk	1 Year	Retrofit Completion	9
2.5b	Train on Emergency Operations Communications	1 Year	Training	12
6.1a	Complete installation of electronic ID card access for Wastewater facilities	1 Year	Installation	30
6.1b	Install a UV HVAC filtration system in City buildings	1 Year	Installation	30
6.1c	Receive training from Utah Trust on safety compliance to identify issues preventively	1 Year	Training Completion	30
6.1d	Upgrade City Hall roof with 50-year asphalt shingles	1 Year	Upgrade Completion	30
6.3a	Update basic and annex plans and create an update schedule.	1 Year	Update Completion	32
6.3b	Apply for EMPG Grant to maintain emergency management specialist position	1 Year	Grant Approval	32
6.3c	Enhance EOC with additional supply reserves and updated equipment	1 Year	Increased Supplies	32
6.3d	Run training and exercises on new plan for all City employees	1 Year	Training Completion	32

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

FACILITIES

FACILITIES DEPARTMENT ORGANIZATION

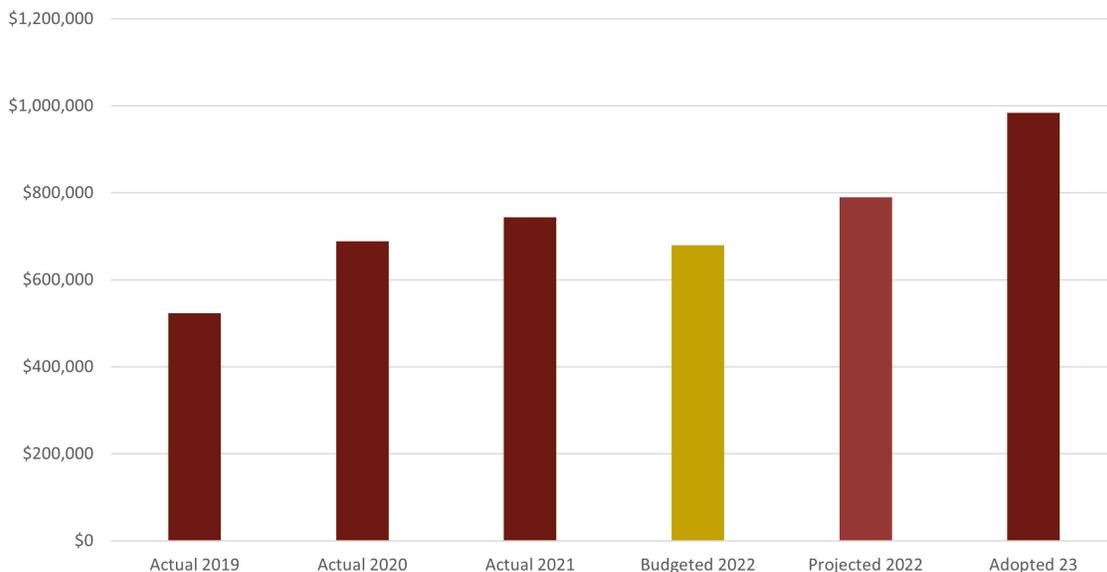
*The number before the job position indicates how many people fill the position. The number in (parenthesis indicates full-time equivalents.



FACILITIES DEPARTMENT PERSONNEL CHANGES

FTEs for FY 2023 increased 3.5 (3.5 in FY 2022 to 7.0 in FY 2023)

FACILITIES DEPARTMENT EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 20%.

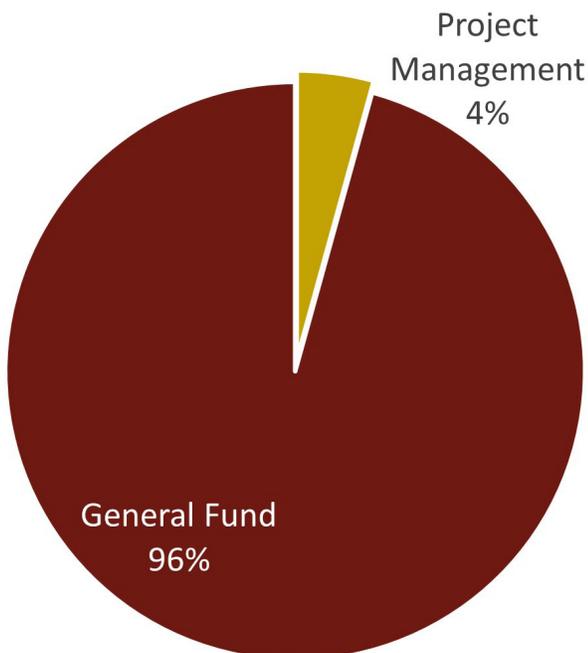
Personnel Services - Costs increased with additional positions being added to the department (105,609).

Interfund Transactions - This fund slightly increased due to fleet fund transfers (531).

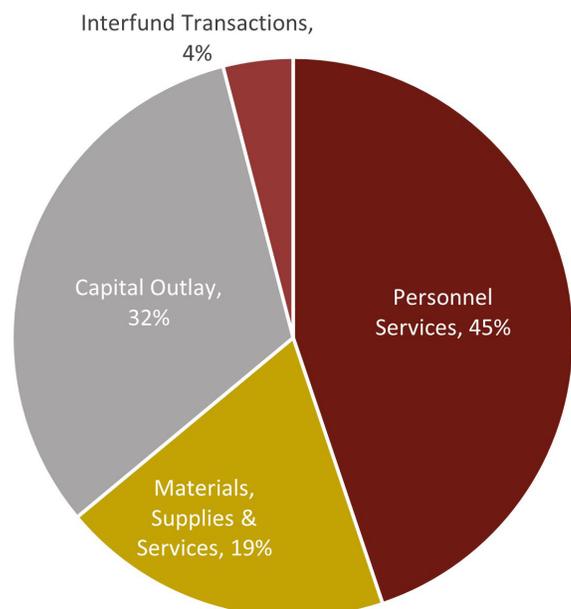
Materials, Supplies & Services - Additional contracted Professional & Technical Services resulted in an overall increase in costs (32,982).

Capital Outlay - Improvements to city buildings and property as well as furniture for new office space resulted in an increase in costs (54,695).

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



FACILITIES

Fund 10- General

Sub 19

Department 41950 - Non-Departmental - Project Management/Facilities Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	213,267	318,260	357,134	239,513	335,447	441,056
Materials, Supplies & Services	240,367	282,577	306,920	154,903	154,903	187,885
Capital Outlay	49,820	21,847	3,124	245,870	260,305	315,000
Interfund Transactions	20,248	65,957	76,534	39,003	39,003	39,534
Expenditure Total:	523,702	688,641	743,712	679,289	789,658	983,475

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
General Taxes & Revenues	523,702	688,641	743,712	679,289	789,658	983,475
Revenue Total:	523,702	688,641	743,712	679,289	789,658	983,475

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	4.00	4.00	3.25	2.25	2.25	5.50
Part-time/Seasonal	1.25	1.25	1.56	1.25	1.25	1.50
FTE Total:	5.25	5.25	4.81	3.50	3.50	7.00

Fund 10- General

Sub 19

Department 41950 - Non-Departmental-Project Management/Facilities Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Salaries - FT	103,083	174,692	189,688	119,007	158,007	235,560
1112 Salaries - PT	20,658	22,262	36,103	41,610	41,610	51,124
1115 Unemployment		105	1,356			
1211 Overtime	333	2,125	1,769			3,000
1300 Employee Benefits	12,048	10,590	5,363	7,381	9,799	14,605
1321 Clothing Allowance				900	1,000	1,200
1511 FICA	1,281	1,380	2,272	2,581	2,581	3,170
1512 Medicare	1,723	2,861	3,188	2,333	2,899	4,158
1521 Retirement	12,618	29,888	33,611	21,477	28,681	30,796
1531 State Insurance Fund	32,635	23,559	26,353		32,200	25,000
1541 Health Insurance	26,358	45,975	51,768	39,668	52,630	65,297
1545 Dental Insurance	1,890	3,703	4,058	3,104	4,138	4,704
1548 Vision Insurance	293	546	704	566	754	814
1551 HSA Admin Fees						
1561 Long Term Disability	348	574	902	886	1,148	1,628
Total:	213,268	318,260	357,135	239,513	335,447	441,056

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2321 Travel & Training		312	758	1,500	1,500	2,000
2513 Equipment Supplies & Maintenance	283	124	151	5,000	5,000	5,000
2610 Buildings & Ground Maintenance	33,871	65,286	40,123	50,000	50,000	55,000
2612 Janitorial Services	8,518	9,345	18,513	30,000	30,000	25,000
3111 Utilities	34,465	34,110	48,920	53,703	53,703	64,445
4531 Professional/Technical Services	14,705	8,605	14,447	14,700	14,700	36,440
6211 Insurance & Surety Bonds	148,524	164,794	184,007			
Total:	240,367	282,577	306,920	154,903	154,903	187,885

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7211 Building & Bldg. Improvements	48,438	17,736		218,170	232,605	270,000
7410 Equipment	1,382		279	7,700	7,700	5,000
7412 Computer Equipment						
7552 Furniture		4,111	2,845	20,000	20,000	40,000
Total:	49,820	21,847	3,124	245,870	260,305	315,000

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9154 Due To Fleet Fund	20,248	65,957	76,534	39,003	39,003	39,534
Total:	20,248	65,957	76,534	39,003	39,003	39,534



Mission

Keeping the City financially sound and solvent by adhering to Generally Accepted Accounting Principles and State laws, while maintaining transparency to the public through accurate and timely bookkeeping and billing.

Department Description

The Finance Department ensures that all assets and liabilities are recorded and accounted for properly and accurately. Some activities the department completes are maintaining the General Ledger, preparing ledgers for the annual audit, receipting and disbursing funds, filing reports, investing funds, utility billing, and monitoring the annual budget.



The Finance Department prepares the Annual Financial Audit Report.

Accomplishments from FY 2022

- Received awards from the GFOA for the budget document, Comprehensive Annual Financial Report, and Popular Annual Financial Report.
- Created new utility billing process for landlord/tenant transitions
- Adjusted water rates and fees to meet fiscal needs and conservation goals

FY 2023 STRATEGIC PLANNING

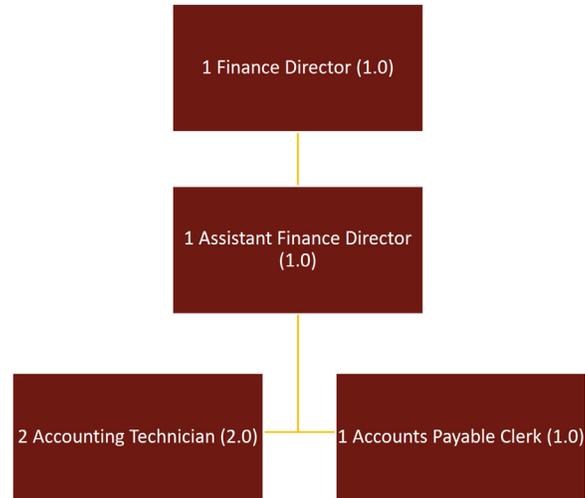
OBJECTIVES & ACTIONS FOR FY 2023 SUPPORTING CITY STRATEGIC GOALS

Finance				
G/O	Action	Timeframe	Deliverable	Metric
1.1c	Integrate Express Bill-Pay with JotForm	1 Year	Implementation	1
1.3c	Create new utility billing process for landlord/tenant transitions	1 Year	Process Implemented	
2.3a	Adjust billing date to increase the days for customers to pay bill	1 Year	Date Adjusted	10
2.3b	Partner with State to provide residents access to Water Assistance Program	1 Year	Information Shared	10
2.3c	Establish a centralized cashier office, separate from the Finance Department	1 Year	Office Established	10
3.4a	Start providing quarterly financial update to City Council and Mayor	1 Year	Updates Provided	17
3.4b	Citizens Budget (PAFR-like document)	1 Year	Budget Created	
3.4c	Educate residents about city finance at City events	1 Year	Events Attended	18
3.5a	Launch fraud reporting hotline and online webform	1 Year	Hotline Created	19
3.5b	Separate treasury from auditing to increase internal controls	1 Year	Treasury Separated	19
3.5c	Streamline purchasing policy to enhance efficiency and fraud risk controls	1 Year	Policy Updated	19
5.3c	Adjust water rates and fees to meet fiscal needs and conservation goals	1 Year	Rates Adjusted	28

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

FINANCE

FINANCE DEPARTMENT ORGANIZATION

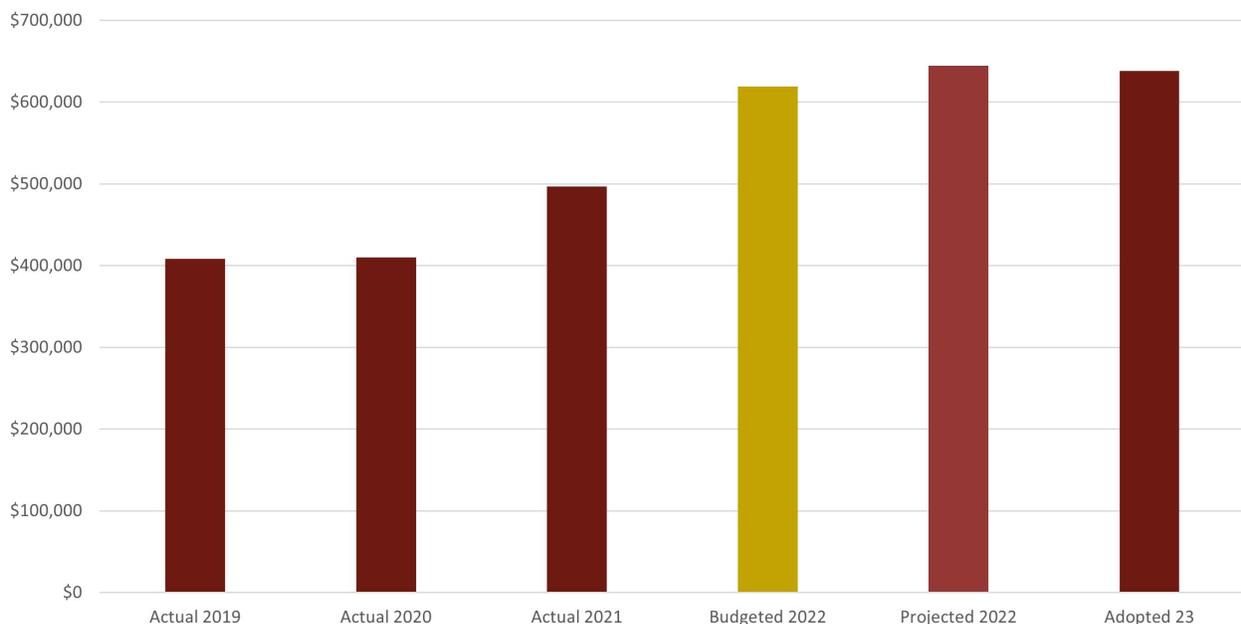


*The number before the job position indicates how many people fill the position. The number in (parenthesis) indicates full-time equivalents.

FINANCE DEPARTMENT PERSONNEL CHANGES

FTEs for FY 2023 decreased 1.0 (6.0 in FY 2022 to 5.0 in FY 2023)

FINANCE DEPARTMENT EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget DECREASED by 1%.

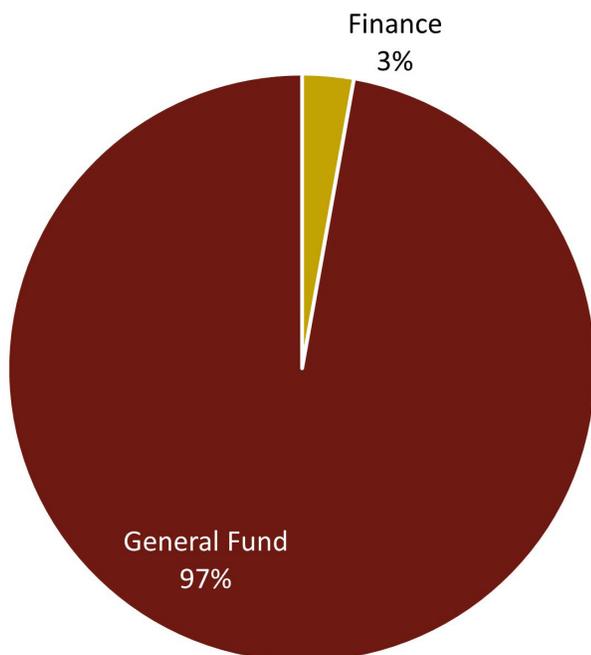
Personnel Services - Salaries and Benefits were adjusted, resulting in a slight increase (9,362)

Interfund Transactions - There are no interfund transaction expenditures for this department.

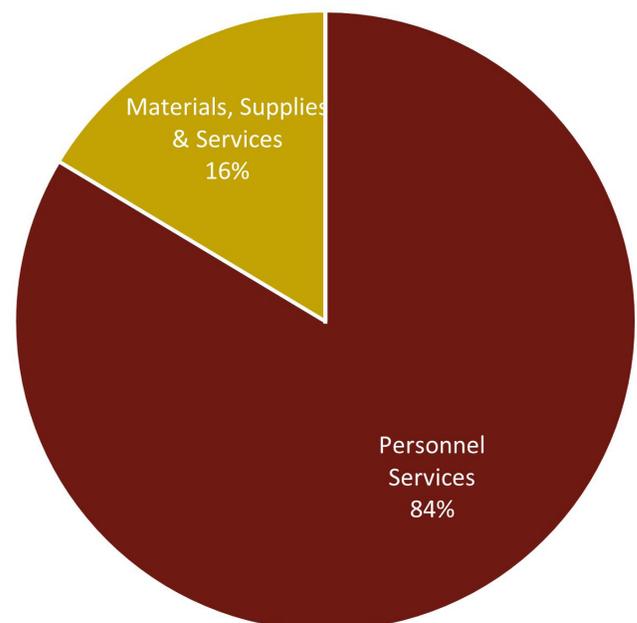
Materials, Supplies & Services - Expenditures slightly decreased, mostly due to a decrease in banking fees (13,065).

Capital Outlay - There are not capital outlay expenditures for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



FINANCE

Fund 10- General
Sub 11 - Executive
Department 41410- Finance & Accounting Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	331,268	325,159	412,947	524,056	524,466	533,828
Materials, Supplies & Services	77,201	84,925	83,656	92,700	117,700	104,635
Capital Outlay				2,150	2,150	
Interfund Transactions						
Expenditure Total:	408,469	410,084	496,603	618,906	644,316	638,463

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
General Taxes & Revenues	408,469	410,084	496,603	618,906	644,316	638,463
Revenue Total:	408,469	410,084	496,603	618,906	644,316	638,463

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed	1.00	1.00	1.00	1.00	1.00	1.00
Full-time	2.65	2.60	2.60	3.00	3.00	4.00
Part-time/Seasonal						
FTE Total:	3.65	3.65	3.60	4.00	4.00	5.00

Fund 10- General
Sub 11 - Executive
Department 41410- Finance & Accounting Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Salaries Full - Time	216,291	216,447	280,699	336,235	336,235	368,304
1112 Salaries - Part Time				11,296	11,296	
1211 Overtime	69	645	1,811	1,500	1,500	1,500
1212 Wellness Benefit						
1300 Employee Benefits	12,873	14,159	14,147	20,850	20,850	22,835
1321 Clothing Allowance					410	410
1311 Bonus						
1511 FICA				702	702	
1512 Medicare	2,986	2,943	3,796	5,041	5,041	5,341
1521 Retirement	38,868	38,123	49,257	58,796	58,796	50,747
1531 State Insurance Fund						
1541 Health Insurance	55,089	48,184	57,053	80,723	80,723	76,115
1545 Dental Insurance	3,691	3,354	4,190	5,817	5,817	5,297
1548 Vision Insurance	579	512	761	1,091	1,091	932
1561 Long Term Disability	822	794	1,234	2,005	2,005	2,347
Total:	331,268	325,159	412,947	524,056	524,466	533,828

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2121 Dues, Subscriptions, Memberships	607	1,281	365	750	750	600
2321 Travel & Training	2,510	64	4,196	5,800	5,800	7,485
2369 Meetings	370	17	193	300	300	300
2411 Office Expenses & Supplies	192	335	1,616			
2421 Postage						
2513 Equipment Supplies & Maintenance						
2531 Mileage Reimbursement						
2710 Budget/CAFR Prep	1,160	1,629	646	1,350	1,350	1,750
4140 Banking Fees	34,035	37,528	38,450	40,000	65,000	45,000
4151 Auditing & Accounting						
4211 Computer Network & Data Process						
4221 Web Site Maintenance						
4261 Computer Software & Maintenance						
4521 Collection Fees	1,872	3,877	1,689	4,500		
4531 Professional/Technical Services	35,455	40,193	36,500	40,000	44,500	49,500
5002 Misc. Services & Supplies						
6000 Bad Debt Expense	1,000					
Total:	77,201	84,925	83,656	92,700	117,700	104,635

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7411 Office Equipment				150	150	
7412 Computer Equipment				2,000	2,000	
Total:				2,150	2,150	

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9154 Due To Fleet Fund						
Total:						



Mission

To support the goals and challenges of Eagle Mountain City by providing services that promote a work environment that is characterized by fair treatment of staff, open communications, personal accountability, trust, and mutual respect.

Department Description

The HR department recruits, develops and retains high performing and diverse workforce and fosters a healthy, safe, and productive work environment for employees, their families, departments and the public in order to maximize individual and organizational potential and position Eagle Mountain City as an employer of choice.

Accomplishments from FY 2022

- Made several improvements to employee benefits including updating holiday account from 10 to 12 days, increasing tuition reimbursement from \$1,500 to \$2,500, and improving maternity/paternity leave and bereavement policies.
- In a year where hiring and turnover were struggles across the nation, Eagle Mountain City remained staffed and even grew.

FY 2023 STRATEGIC PLANNING

OBJECTIVES & ACTIONS FOR FY 2023 SUPPORTING CITY STRATEGIC GOALS

Human Resources				
G/O	Action	Timeframe	Deliverable	Metric
1.4a	Complete an organization wide compensation study	1 Year	Study Completion	5
1.4b	Expand and promote the education assistance program	1 Year	Program Promoted	5
1.4c	Host a work/life balance training for Department Heads - Financial wellness?	1 Year	Training Hosted	5
3.2a	Create a public-facing organization chart with FTE counts	1 Year	Chart Created	15
3.2b	Publish the Employee Policies and Procedures on the City website	1 Year	Posted to Website	15
3.2c	Review and update Employee Policy and Procedures Manual	1 Year	Manual Updated	15
6.1a	Complete installation of electronic ID card access for Wastewater facilities	1 Year	Installation	30
6.2a	Procure and promote online safety training for employees	2 Years	Trainings Promoted	31
6.2b	Partner with the Utah Trust for live trainings	2 Years	Trainings Hosted	31
6.2c	Provide enhanced PPE for Crossing Guards	1 Year	PPE Provided	31

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

HUMAN RESOURCES

HUMAN RESOURCES ORGANIZATION

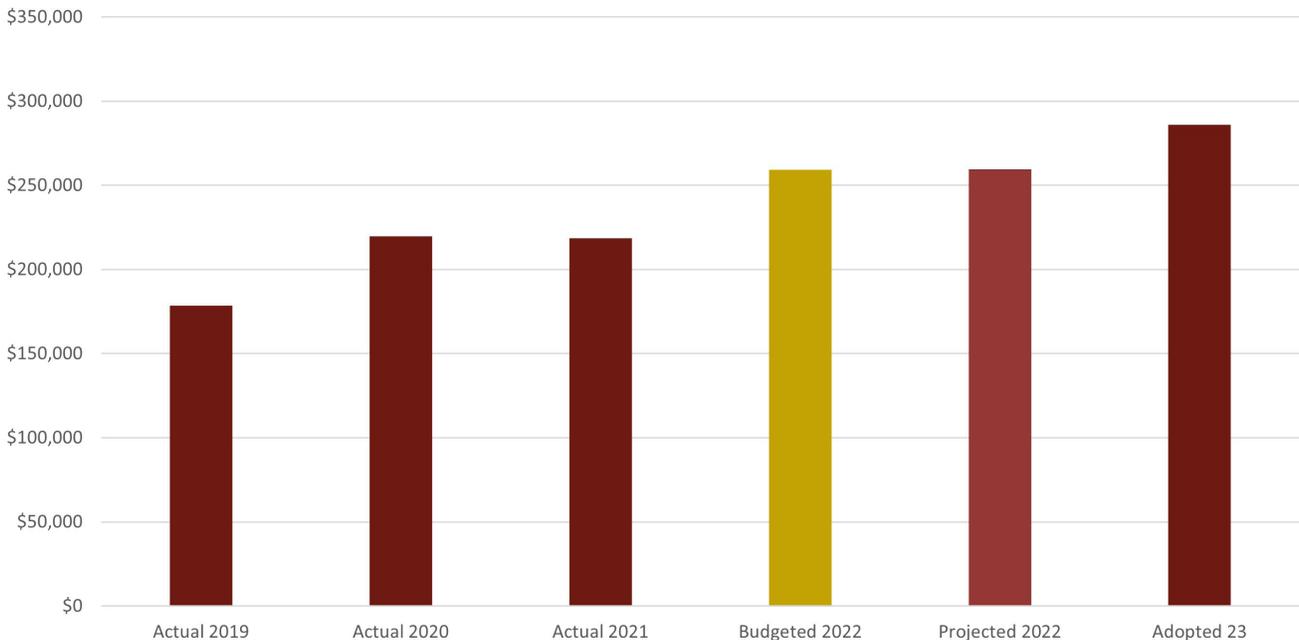
*The number before the job position indicates how many people fill the position. The number in (parenthesis) indicates full-time equivalents.



HUMAN RESOURCES PERSONNEL CHANGES

FTEs for FY 2023 did not change.

HUMAN RESOURCES EXPENDITURE TRENDS



HUMAN RESOURCES



SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 9%

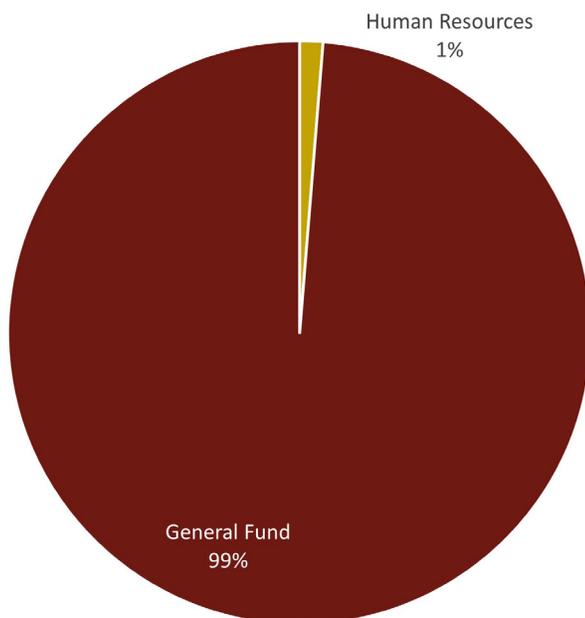
Personnel Services - Salaries and Benefits were adjusted, resulting in a slight increase (14,755).

Interfund Transactions - There are no interfund transaction expenditures for this department.

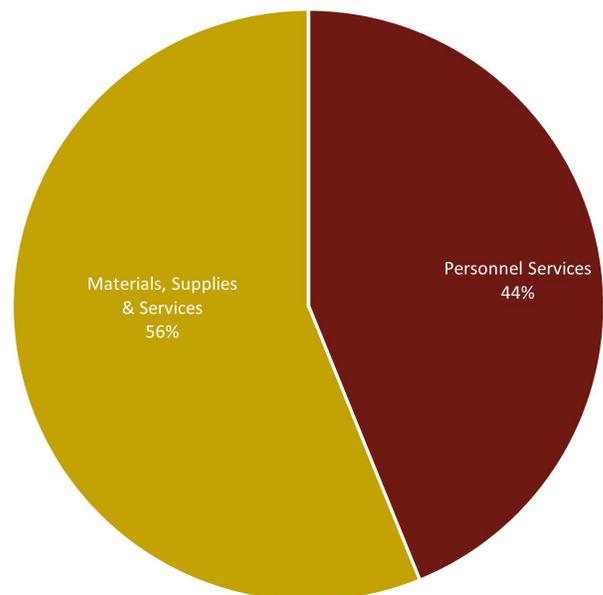
Materials, Supplies & Services - Expenditures increased slightly (11,710) with the largest increase seen in Insurance and Surety Bonds.

Capital Outlay - There are no capital outlay expenditures for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



HUMAN RESOURCES

Fund 10- General

Sub 19

Department 41980 - Non-Departmental-Human Resources Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	116,852	150,850	137,070	115,385	110,685	125,440
Materials, Supplies & Services	61,615	68,736	81,560	143,829	148,829	160,539
Capital Outlay						
Interfund Transactions						
Expenditure Total:	178,467	219,586	218,630	259,214	259,514	285,979

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
General Taxes & Revenues	178,467	219,586	218,630	259,214	259,514	285,979
Revenue Total:	178,467	219,586	218,630	259,214	259,514	285,979

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	0.50	1.00	1.00	1.00	1.00	1.00
Part-time/Seasonal		0.50	0.50			
FTE Total:	0.50	1.50	1.50	1.00	1.00	1.00

Fund 10- General

Sub 19

Department 41980 - Non-Departmental-Human Resources Detail

Personnel Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Salaries - FT	77,063	108,021	81,937	73,130	73,130	89,040
1112 Salaries - PT			8,847			
1115 Unemployment						
1211 Overtime						
1300 Employee Benefits	4,453	4,576	4,563	4,535	4,535	5,520
1321 Clothing Allowance	800	5,600	5,850	4,800	100	100
1511 FICA	25	2,137	1,245			
1512 Medicare	1,111	1,468	1,301	1,061	1,061	1,290
1521 Retirement	14,224	10,953	13,188	12,206	12,206	8,904
1531 State Insurance Fund (Worker's Comp)						
1541 Health Insurance	17,430	16,421	18,140	17,630	17,630	18,354
1545 Dental Insurance	1,253	1,283	1,421	1,379	1,379	1,448
1548 Vision Insurance	196	193	250	251	251	251
1551 HSA Admin Fees						
1561 Long Term Disability	297	199	327	393	393	533
Total:	116,852	150,850	137,070	115,385	110,685	125,440

Materials, Supplies, Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2121 Dues, Subscriptions, Memberships (SHRM)	13,605	5,253	4,958	450	450	650
2321 Travel & Training	2,498	120	2,073	10,250	10,250	12,500
2369 Meetings						
2371 Educational Assistance	4,500	2,584	4,210	20,000	20,000	20,000
2377 Wellness Committee		500				3,000
2378 Safety Awards	429	550	200	1,500	5,000	1,500
2379 Employee Activities	7,360	7,156	16,086	15,000	15,000	17,000
2411 Office Expenses & Supplies	23,858	24,285	18,076	27,000	25,000	25,000
2421 Postage						
2431 Uniforms & Clothing (Office Employees)	433	825	399			
2461 Computer Software & Maint	4,080		144			
4531 Professional & Technical Services	4,673	27,462	35,415	27,629	31,129	30,889
6211 Insurance and Surety Bonds	180			42,000	42,000	50,000
Total:	61,615	68,736	81,560	143,829	148,829	160,539

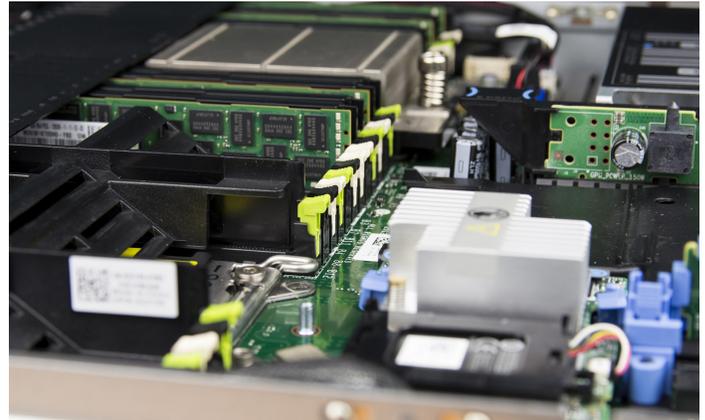
Capital Outlay	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7211 Building & Bldg. Improvements						
7412 Computer Equipment						
7552 Furniture						
Total:						

Interfund Transactions	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9154 Due To Fleet Fund						
Total:						



Mission

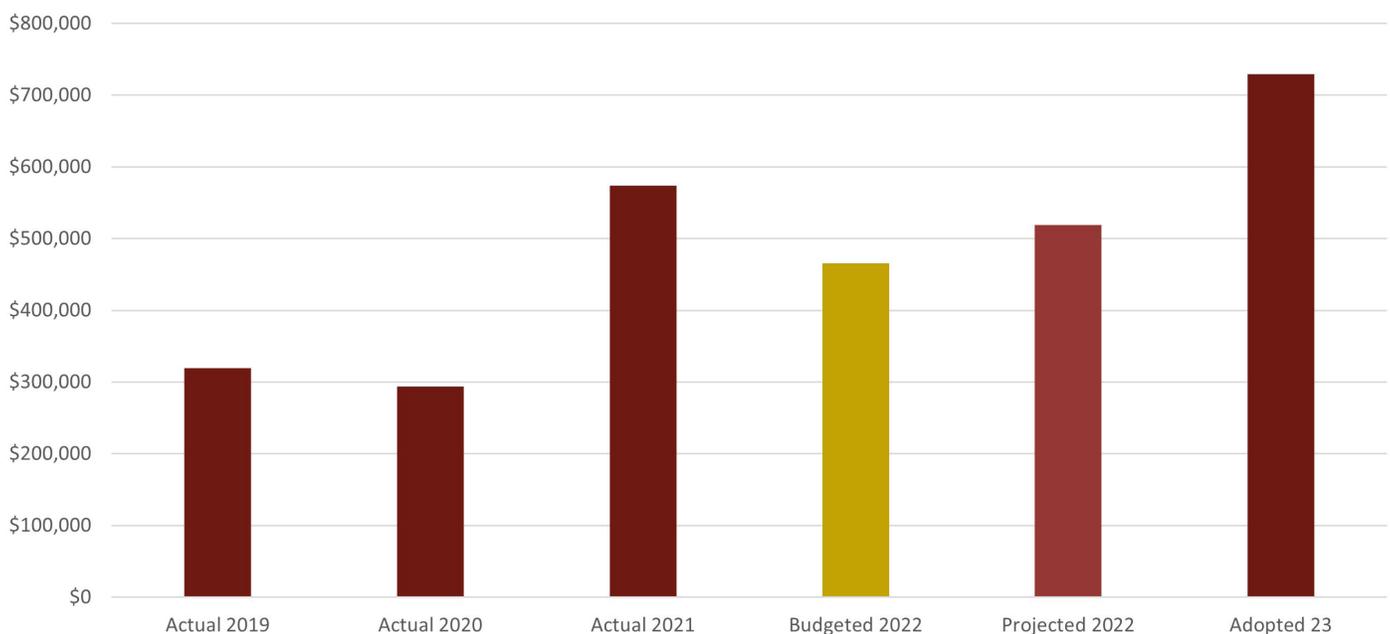
To provide the highest quality, technology-based services in the most cost-effective manner to facilitate the achievement of goals and objectives of each of the City's Departments.



Department Description

Eagle Mountain receives its information technology services from Executech, an IT consulting firm that provides technological services on a contractual basis. Executech employees are at City Hall multiple days a week to ensure that all computers, servers, and networks are working properly to allow City employees to work efficiently and effectively. Additionally, the position of IT Manager is a part-time role within City Personnel.

IT DEPARTMENT EXPENDITURE TRENDS



INFORMATION TECHNOLOGY

SUMMARY OF BUDGET CHANGES FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 29%.

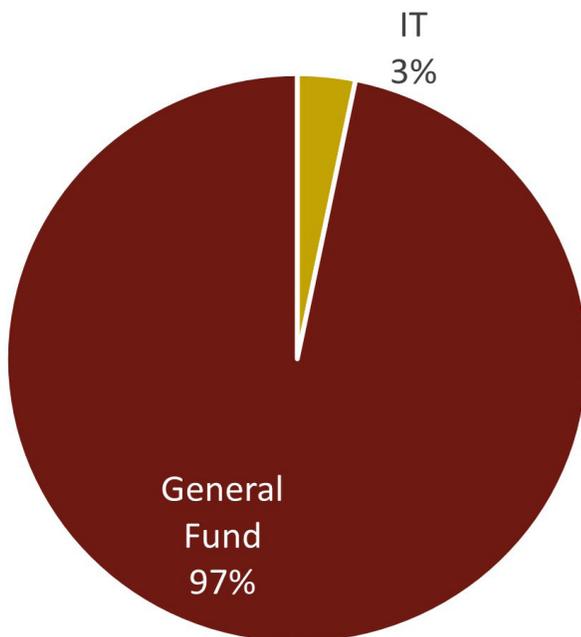
Personnel Services - IT services are contracted and this department has no employees.

Interfund Transactions - There are no interfund transaction expenditures for this department.

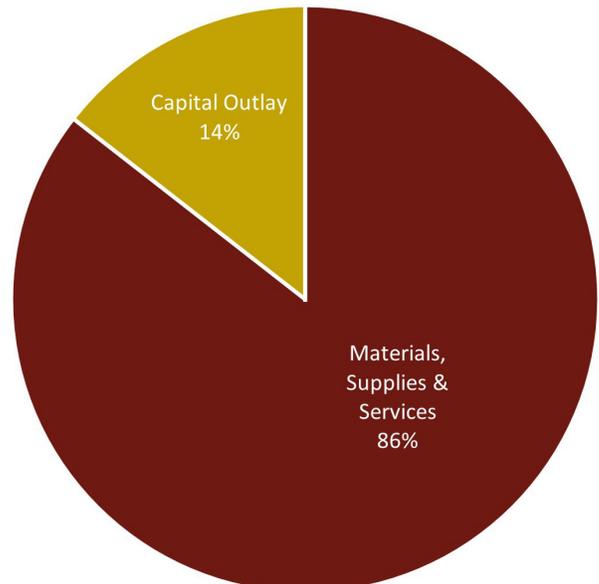
Materials, Supplies & Services - Costs increased, primarily due to an increase in contracted services (149,445).

Capital Outlay - Additional computer equipment costs resulted in an increase (61,550).

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



INFORMATION TECHNOLOGY



Fund 10- General
Sub 19

Department 41955 - Non-Departmental-Information Technology Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services				12,214		
Materials, Supplies & Services	276,859	230,478	440,730	410,752	474,659	624,104
Capital Outlay	42,642	63,014	133,259	42,500	44,000	105,550
Interfund Transactions						
Expenditure Total:	319,501	293,492	573,989	465,466	518,659	729,654

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
General Taxes & Revenues	319,501	293,492	573,989	465,466	518,659	729,654
Revenue Total:	319,501	293,492	573,989	465,466	518,659	729,654

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time						
Part-time/Seasonal						0.10
FTE Total:						

Fund 10- General
Sub 19

Department 41955 - Non-Departmental-Information Technology Detail

Personnel Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Salaries - FT				8,240		
1300 Employee Benefits				511		
1512 Medicare				120		
1521 Retirement				1,376		
1541 Health Insurance				1,763		
1545 Dental Insurance				138		
1548 Vision Insurance				26		
1561 Long Term Disability				40		
Total:				12,214		

Materials, Supplies, Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2121 Dues, Subscriptions, Memberships			179	200	200	\$200.00
2513 Equipment, Supplies & Maintenance		3,394	6,527	4,000	2,500	6,000
3311 Telephone	29,436	31,183	29,811	30,000	30,000	33,000
3313 Cell Phones/Pagers	34,017	38,088	58,585	55,000	55,000	62,000
3315 DSL Service			7,458	12,000	12,000	14,400
4221 Website Maintenance	46,018	13,786	10,713	10,000	10,000	12,000
4222 Printer/Copier Maintenance (Contracted)	10,619	9,605	10,035	12,000	12,000	13,000
4261 Computer Software & Maintenance	85,923	72,008	267,600	217,774	243,181	257,504
4531 Professional/Technical Services	67,299	62,414	49,821	69,778	109,778	176,000
Total:	230,841	216,691	430,017	400,752	464,659	612,104

Capital Outlay	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7211 Building & Bldg. Improvements						
7410 Equipment					1,500	
7412 Computer Equipment	42,642	63,014	133,259	42,500	42,500	105,550
7552 Furniture						
Total:	42,642	63,014	133,259	42,500	44,000	105,550

Interfund Transactions	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9154 Due To Fleet Fund						
Total:						

LEGISLATIVE



Current City Council members
Row 1 (left to right): Donna Burnham, Colby Curtis,
Carolyn Love
Row 2 (left to right): Jared Gray, Brett Wright

Mission

Represent residents through responsible and careful policy making ensuring their safety and well-being.

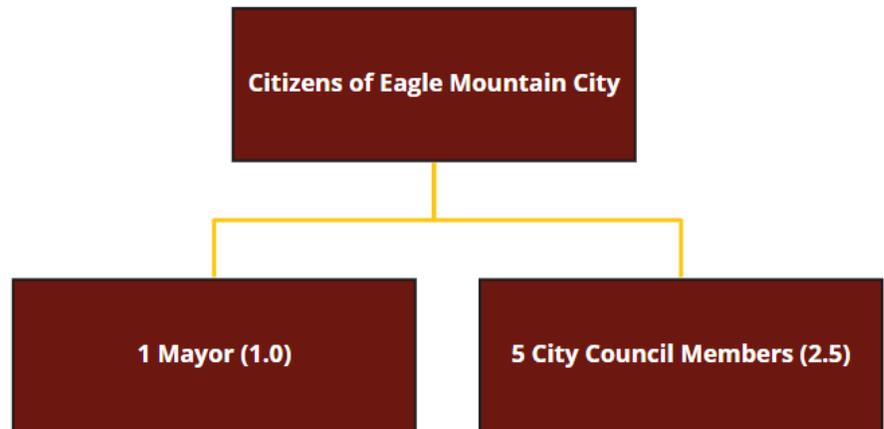
Department Description

The purpose of City Council is to discharge the obligations and responsibilities imposed by State law and City ordinances, while ensuring citizens' needs are met. Some major responsibilities include reviewing the annual operating and capital improvement budgets, policy making, appointing individuals to fill committee vacancies, and monitoring State legislative activity that impacts Eagle Mountain City. Additionally, the Council is responsible for the arbitration of conflicting interests that arise during the course of City business.



LEGISLATIVE DEPARTMENT ORGANIZATION

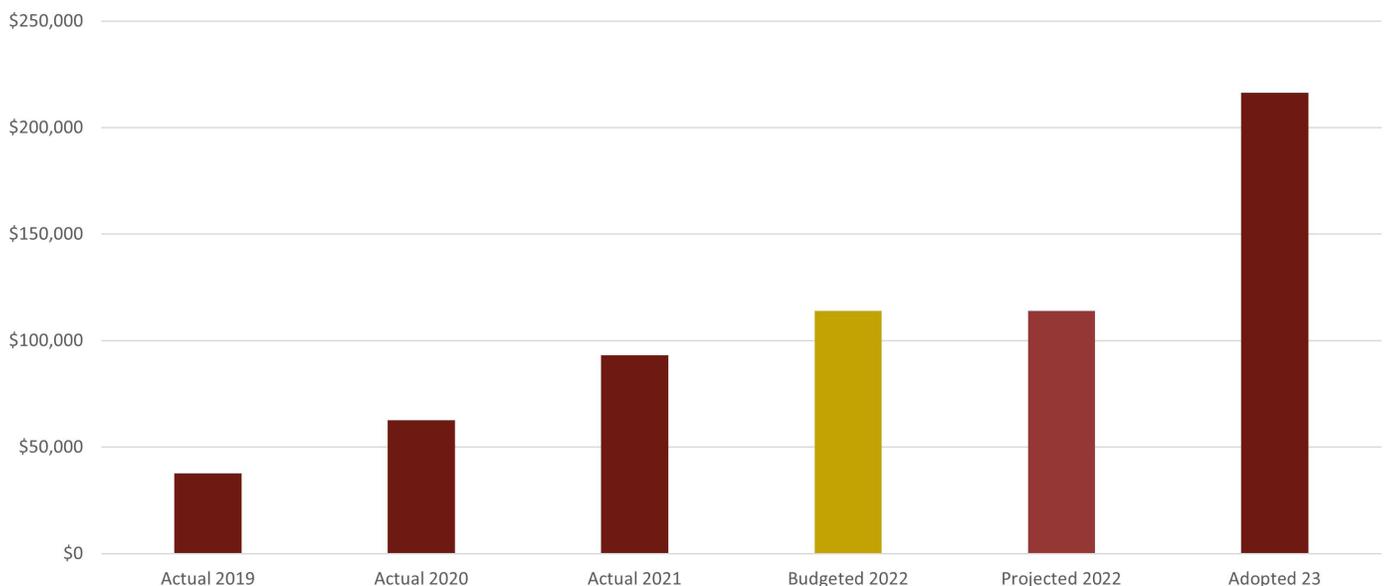
*The number before the job position indicates how many people fill the position. The number in (parenthesis) indicates full-time equivalents.



LEGISLATIVE DEPARTMENT PERSONNEL CHANGES

FTEs for FY 2023 did not change.

LEGISLATIVE DEPARTMENT EXPENDITURE TRENDS



LEGISLATIVE

SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED BY 90%.

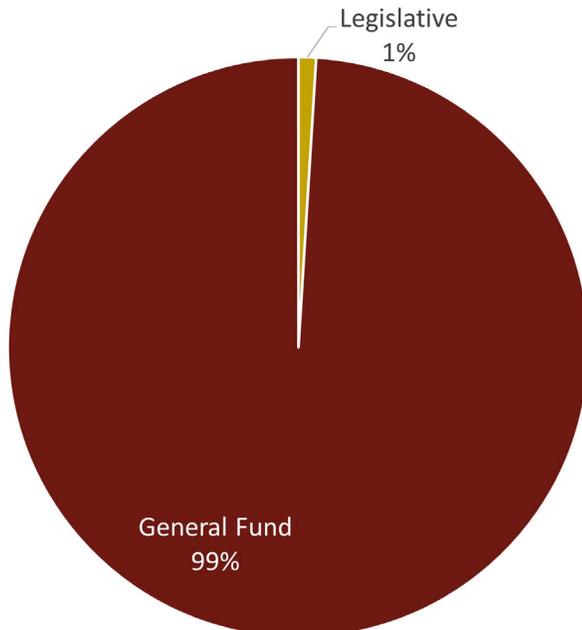
Personnel Services - Adjustments to salaries and a potential new employee resulted in an increase (40,907).

Interfund Transactions - There are no interfund transaction expenditures for this department.

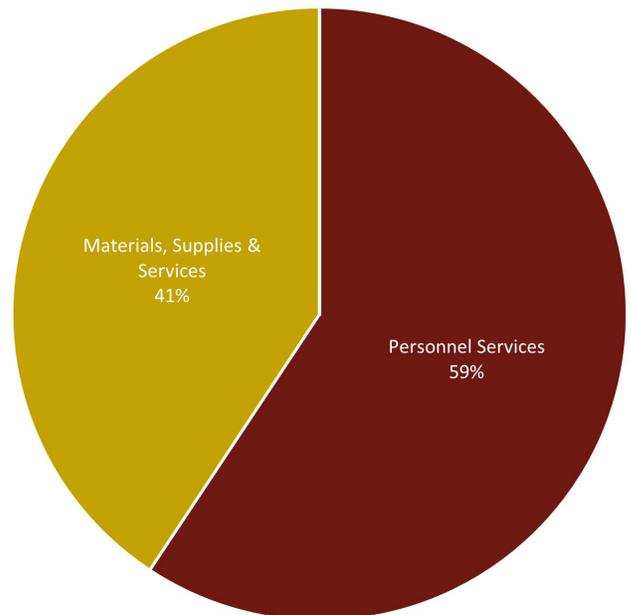
Materials, Supplies & Services - Additional contracted services resulted in an increase (61,500).

Capital Outlay - There are no capital outlay expenditures for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



LEGISLATIVE



Fund 10- General
Sub 11- Executive
Department 41100- Legislative Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
Personnel Services	32,295	66,743	88,008	87,357	87,357	128,264
Materials, Supplies & Services	5,340	(4,089)	5,115	26,500	26,500	88,000
Capital Outlay						
Interfund Transactions						
Expenditure Total:	37,635	62,654	93,122	113,857	113,857	216,264

REVENUE	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
General Taxes & Revenues	37,635	62,654	93,122	113,857	113,857	216,264
Revenue Total:	37,635	62,654	93,122	113,857	113,857	216,264

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Adopted
Elected	5.00	5.00	5.00	5.00	5.00	5.00
Appointed						
Full-time						
Part-time/Seasonal						
FTE Total:	5.00	5.00	5.00	5.00	5.00	5.00

Fund 10- General
Sub 11- Executive
Department 41100- Legislative Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Salaries- Full-time Permanent						35,092
1112 Salaries- Part-time Permanent	30,000	62,000	80,600	78,000	78,000	82,680
1300 Employee Benefits						
1311 Bonus						
1321 Clothing Allowance				500	500	500
1511 FICA	1,860	3,844	4,836	4,840	4,840	5,126
1512 Medicare	435	899	1,131	1,135	1,135	1,811
1521 Retirement			1,441	2,882	2,882	3,055
1531 State Insurance Fund						
Total:	32,295	66,743	88,008	87,357	87,357	128,264

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2121 Dues, Subscriptions, Memberships	683	279	204	16,500	16,500	
2321 Travel & Training	2,408	2,015	3,946	5,000	5,000	6,000
2369 Meetings	2,248	3,457	675	3,500	3,500	5,500
2411 Office Expenses & Supplies		803	120	500	500	500
2421 Postage						
2513 Equipment Supplies & Maintenance						
4531 Professional/Technical Services		(10,642)	170			75,000
4950 Elections						
5002 Misc. Services & Supplies						
5003 Special Projects				1,000	1,000	1,000
Total:	5,340	(4,089)	5,115	26,500	26,500	88,000

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7412 Computer Equipment						
Total:						

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9154 Due To Fleet Fund						
Total:						

LIBRARY

Mission

The Eagle Mountain Public Library connects our diverse community with information resources to encourage literacy and promote lifelong learning.

Department Description

As the community's informational center, the Library hopes to anticipate and meet the informational, educational, and cultural interests and needs of patrons. The Library provides various programs for a range of audiences to enhance learning. As part of this provision, the Library has been increasing the accessibility of online resources.



The Library frequently provides engaging activities geared toward promoting literacy.

Accomplishments from FY 2022

- Increased library offers including more STEAM kits, additions to outdoor equipment of telescopes/binoculars, materials in other languages, and dyslexic font materials.
- Increased staff training.
- 300% increase in family summer reading registrations.

FY 2023 STRATEGIC PLANNING

OBJECTIVES & ACTIONS FOR FY 2023 SUPPORTING CITY STRATEGIC GOALS

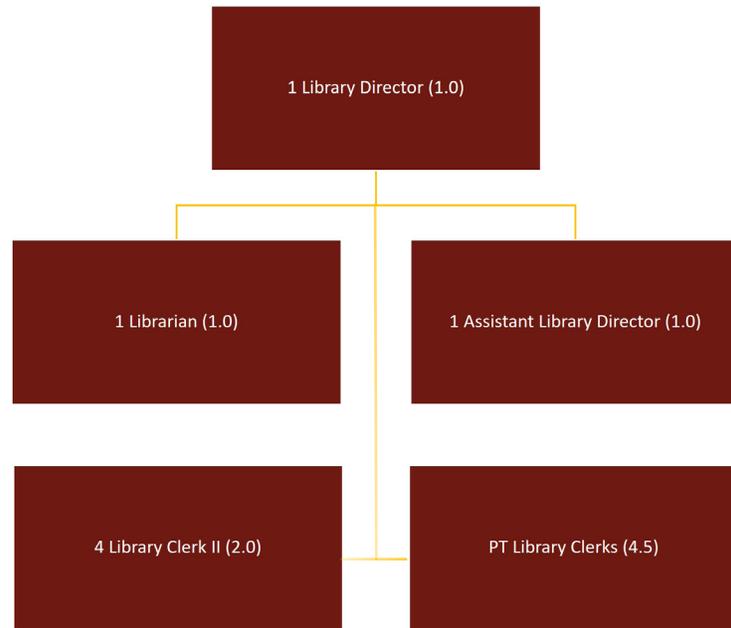
Library				
G/O	Action	Timeframe	Deliverable	Metric
2.2c	Conduct training of library staff for Passport Acceptance	1 Year	Training Completed	9
2.4a	Meet and consult with State Library Liason	1 Year	Consultation	11
2.4b	Task the Library Board with plan research and community involvement	1 Year	Library Board Plan	11
2.4c	Prepare a communications plan for seeking input and executing the plan.	1 Year	Communications Plan	11

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.



LIBRARY ORGANIZATION

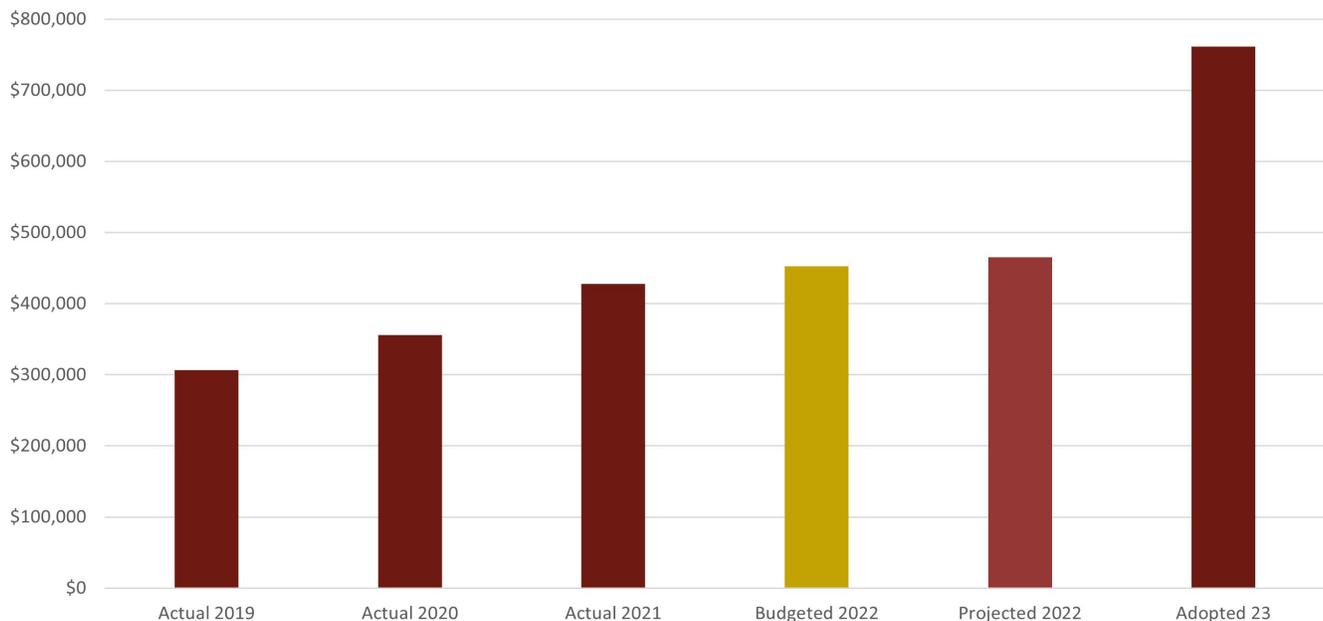
*The number before the job position indicates how many people fill the position. The number in (parenthesis) indicates full-time equivalents.



LIBRARY PERSONNEL CHANGES

FTEs for FY 2023 increased 2.25 (7.25 in FY 2022 to 9.5 in FY 2023)

LIBRARY EXPENDITURE TRENDS



LIBRARY

SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 38.9%.

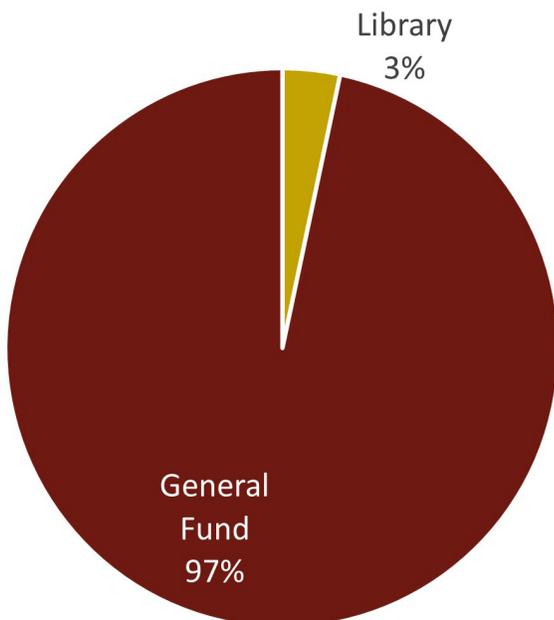
Personnel Services - Costs increased with additional positions being added to the department (268,243).

Interfund Transactions - There are no interfund transaction expenditures for this department.

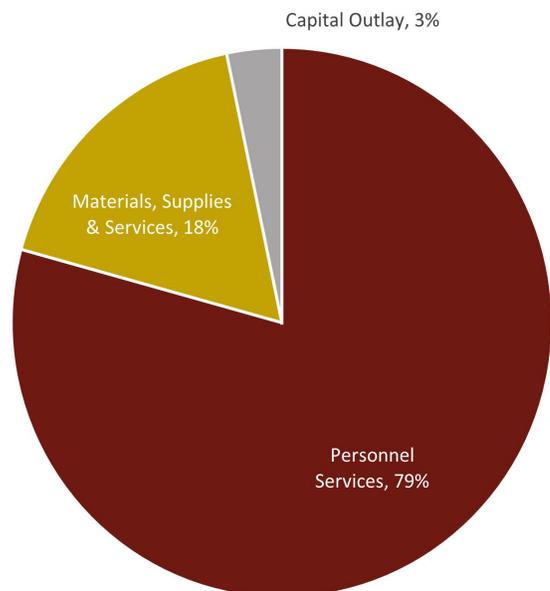
Materials, Supplies & Services - Material expenses increased slightly (7,900) mostly seen in a \$5000 increase in library materials and books.

Capital Outlay - Additional equipment requirements resulted in increased costs (20,000).

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



LIBRARY



Fund 10- General
Sub 18 - Boards, Commissions and Councils
Department 45800- Library Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	231,641	266,836	300,696	334,762	335,562	603,805
Materials, Supplies & Services	65,551	84,018	97,794	112,800	124,800	132,700
Capital Outlay	9,149	5,260	29,189	5,000	5,000	25,000
Interfund Transactions						
Expenditure Total:	306,341	356,115	427,679	452,562	465,362	761,505

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
General Taxes & Revenues	306,341	356,115	427,679	452,562	465,362	761,505
Revenue Total:	306,341	356,115	427,679	452,562	465,362	761,505

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	2.00	2.00	2.00	2.50	2.50	3.00
Part-time/Seasonal	4.50	4.50	4.43	4.75	4.75	6.500
FTE Total:	6.50	6.50	6.43	7.25	7.25	9.50

Fund 10- General
Sub 18 - Boards, Commissions and Councils
Department 45800- Library Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Salaries	96,782	108,240	117,704	115,691	115,691	269,035
1112 PT/Temp Seasonal Salaries	69,336	90,523	104,982	138,905	138,905	151,299
1211 Overtime	33	20				
1300 Employee Benefits (401k or 457)	5,962	6,712	7,059	7,173	7,173	16,679
1321 Clothing Allowance					800	1,300
1511 FICA	4,299	5,612	6,259	8,619	8,619	9,382
1512 Medicare	2,337	2,833	3,020	3,699	3,699	6,094
1521 Retirement	17,762	19,996	23,112	21,369	21,369	38,802
1541 Health Insurance	32,100	29,486	34,659	35,260	35,260	100,946
1545 Dental Insurance	2,294	2,644	2,850	2,758	2,758	7,960
1548 Vision Insurance	358	398	501	502	502	1,377
1561 Long Term Disability	378	372	549	786	786	931
Total:	231,641	266,836	300,696	334,762	335,562	603,805

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2121 Dues, Subscriptions, Memberships	13,784	14,326	14,683	16,000	16,000	16,000
2321 Travel & Training	51	282	447	1,500	1,500	3,000
2369 Meetings	139	149	58	150	150	150
2411 Office Expenses & Supplies	3,542	1,529	3,462	4,000	4,000	5,000
2513 Equipment, Supplies, & Maintenance		877	921	1,550	1,550	1,550
4211 Computer Network & Data Process	12,663	14,833	18,166	21,000	21,000	21,000
5791 Library Materials & Books	31,976	37,399	43,731	50,000	50,000	55,000
5795 Library Materials From Grants	514	13,785	12,752	15,000	27,000	27,000
5856 Library Events	2,825	839	3,575	3,600	3,600	4,000
4521 Collection Fees	56					
Total:	65,551	84,018	97,794	112,800	124,800	132,700

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7410 Equipment	9,149	5,260	9,199			20,000
7412 Computer Equipment				5,000	5,000	5,000
7552 Furniture			19,990			
Total:	9,149	5,260	29,189	5,000	5,000	25,000

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9154 Due To Fleet Fund						
Total:						

PARKS

Mission

To maintain designated areas and provide high-quality park services, while building new parks and trails in the City for recreational activities and the residents of Eagle Mountain.

Department Description

The Parks Division is responsible for the beautification and maintenance of parks and open spaces throughout Eagle Mountain City. The division aims not only to construct parks, but to improve undeveloped land while retaining the “small town” feel and openness of the current Eagle Mountain landscape. They provide high-quality landscape maintenance, irrigation systems, construction projects, chemical applications, and playground maintenance that enhance the beauty of recreational areas.



The splash pad at Nolen Park is a popular attraction.

Accomplishments from FY 2022

- Completed construction of Phase 2 of Cory Wride Regional Park.
- Completed construction of SilverLake Woodhaven Park, Phase 1.
- Installed 18-hole disc golf course at Pioneer Park.

FY 2023 STRATEGIC PLANNING

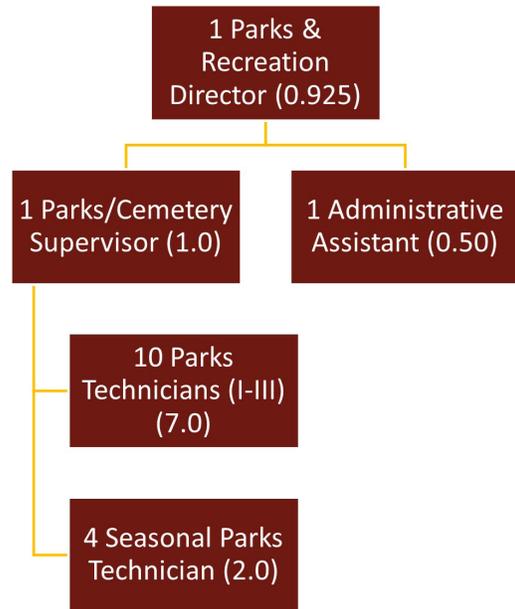
OBJECTIVES & ACTIONS FOR FY 2023 SUPPORTING CITY STRATEGIC GOALS

Parks					
G/O	Action	Timeframe	Deliverable	Metric	
1.2a	Complete unimproved trails network development and maintenance planning	1 Year	Plan Creation	2	
1.2b	Review and update OHV code to align with other uses	1 Year	Code Update	2	
1.2c	Restore damaged signage and add new signage to unimproved trails network	2 Years	Signage Install	2	
3.7a	Establish Special Events review and approval standards and processes	1 Year	Standards Created	21	
5.4a	Develop and publish resident tree health education resources	1 Year	Education Resources		
5.4b	Catalog over 50% of City trees	1 Year	Tree Catalog	29	

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.



PARKS DEPARTMENT ORGANIZATION

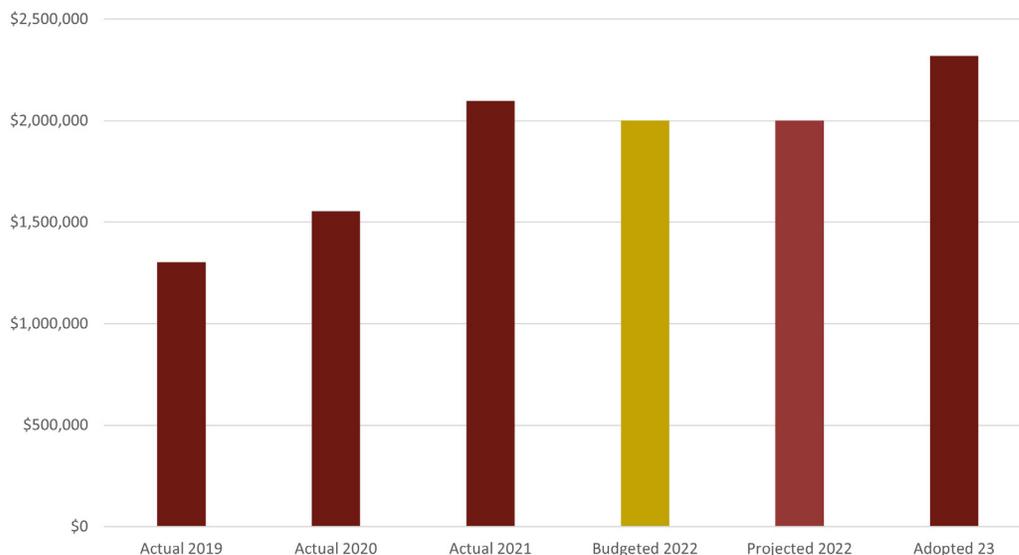


*The number before the job position indicates how many people fill the position. The number in (parenthesis) indicates full-time equivalents.

PARKS DEPARTMENT PERSONNEL CHANGES

FTEs for FY 2023 decreased .715 (12.14 in FY 2022 to 11.425 in FY 2023)

PARKS DEPARTMENT EXPENDITURE TRENDS



PARKS

SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 14.3%.

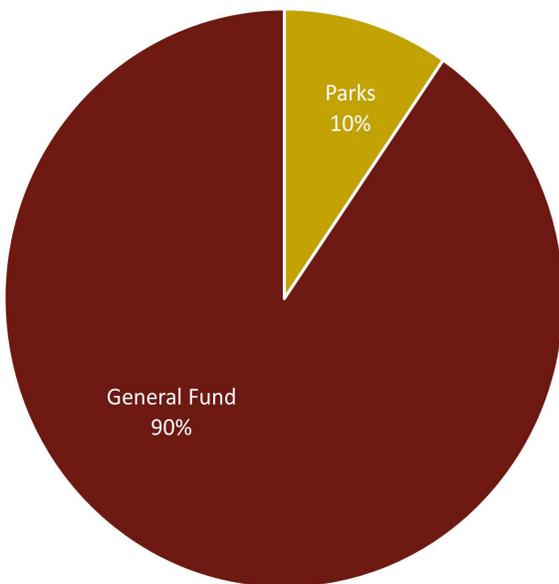
Personnel Services - Additional employees as well as adjustments to salaries and benefits resulted in an increase in costs (197,644).

Interfund Transactions - Increase in costs due to Fleet Fund (95,470).

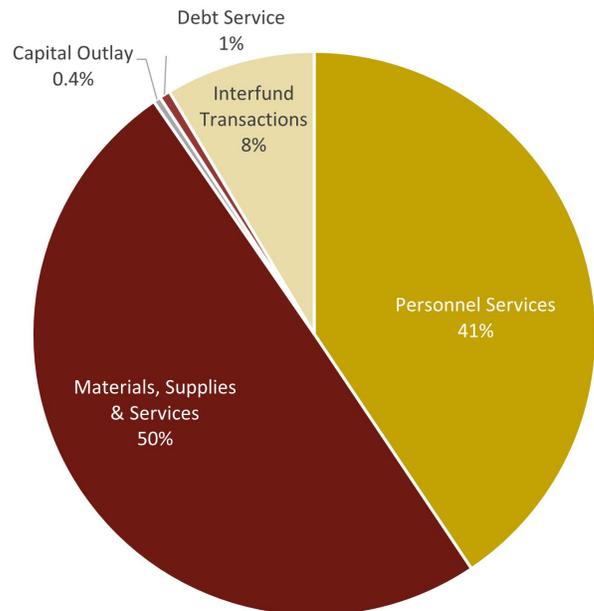
Materials, Supplies & Services - Expenditures increased (92,915) primarily due to an increase in trail and grounds maintenance.

Capital Outlay - Relatively lower equipment needs resulted in a decrease in costs (66,500).

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



PARKS



Fund 10- General
Sub 41 - Public Works
Department 45100- Parks Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Approved	2022 Projected	2023 Proposed
Personnel Services	577,612	642,649	738,374	750,083	750,083	947,727
Materials, Supplies & Services	649,534	749,490	1,071,562	1,069,030	1,069,030	1,161,945
Capital Outlay	6,034	46,247	85,599	76,500	76,500	10,000
Debt Service						14,300
Interfund Transactions	69,071	114,860	202,386	104,916	104,916	200,386
Expenditure Total:	1,302,251	1,553,246	2,097,921	2,000,529	2,000,529	2,334,358

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Approved	2022 Projected	2023 Proposed
General Taxes & Revenues	1,302,251	1,553,246	2,097,921	2,000,529	2,000,529	2,334,358
Revenue Total:	1,302,251	1,553,246	2,097,921	2,000,529	2,000,529	2,334,358

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Approved	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	10.13	10.13	9.63	10.14	10.14	9.43
Part-time/Seasonal	1.00	1.00	1.00	2.00	2.00	2.00
FTE Total:	11.13	11.13	10.63	12.14	12.14	11.43

Fund 10- General
Sub 41 - Public Works
Department 45100- Parks Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Approved	2022 Projected	2023 Proposed
1111 Salaries	342,491	383,737	424,434	427,582	427,582	570,638
1112 PT/Temp Seasonal Salaries	14,530	9,336	41,462	49,920	49,920	52,916
1113 Full-time Temporary			2,616			
1211 Overtime	18,213	19,256	22,020	19,000	19,000	19,000
1300 Employee Benefits	26,815	40,131	29,546	26,516	26,516	35,379
1321 Clothing Allowance	1,000	3,733	3,568	4,800	4,800	5,600
1511 FICA	908	594	3,425	3,096	3,096	3,281
1512 Medicare	5,335	5,887	6,884	6,930	6,930	9,043
1521 Retirement	60,075	66,913	76,409	73,882	73,882	70,364
1541 Health Insurance	98,380	101,633	114,882	123,160	123,160	163,391
1545 Dental Insurance	7,492	8,769	9,146	9,441	9,441	11,954
1548 Vision Insurance	1,133	1,313	1,624	1,777	1,777	2,107
1561 Long Term Disability	1,240	1,347	2,358	3,979	3,979	4,054
Total:	577,612	642,649	738,374	750,083	750,083	947,727

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Approved	2022 Projected	2023 Proposed
2121 Dues, subscriptions, & memberships (UCFC, UCPA, UNLA, ISA)	4,250	380	1,470	1,130	1,130	1,145
2321 Travel & Training	3,859	1,386	652	4,500	4,500	5,400
2369 Meetings	36	115	15	400	400	400
2513 Equipment Supplies & Maintenance	19,260	19,957	18,575	27,000	27,000	30,000
2610 Buildings & Ground Maintenance	10,648	16,857	16,032	12,000	12,000	15,000
3111 Utilities	18,107	18,329	310,196	150,000	150,000	180,000
4121 Attorney Fees	252	108	4,536			
4531 Professional/Technical Services	491,998	536,622	543,298	605,000	605,000	631,000
4811 Equipment Rental/Lease	22,996	24,398	21,637	20,000	20,000	20,000
5405 Park Amenities Repair/Replacement	8,162	7,791	62,301	70,000	70,000	94,000
5410 Landscaping Maintenance	45,648	58,074	74,407	104,000	104,000	60,000
5420 Trail Maintenance	6,993	46,189	(5,658)	30,000	30,000	80,000
5425 Silverlake Trees	933					
5430 City Wide Trees	13,452	16,551	20,743	40,000	40,000	40,000
5721 Chemicals & Fertilizers	2,940	2,733	3,358	5,000	5,000	5,000
Total:	649,534	749,490	1,071,562	1,069,030	1,069,030	1,161,945

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Approved	2022 Projected	2023 Proposed
7410 Equipment	6,034	46,247	85,599	76,500	76,500	10,000
Total:	6,034	46,247	85,599	76,500	76,500	10,000

<i>Debt Service</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
8211 Lease Purchase						14,300
Total:	-	-	-	-	-	14,300

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Approved	2022 Projected	2023 Proposed
9118 Due To Impact Fee Fund						
9154 Due To Fleet Fund	\$69,071.00	\$114,860.28	\$202,386.00	\$104,916.00	\$104,916.00	\$200,386.00
Total:	69,071	114,860	202,386	104,916	104,916	200,386

PLANNING

Mission

To provide a vision for the growth of the City, to implement the goals and strategies of the City's General Plan, and to guide development to create and preserve a high-quality, livable community that reflects Eagle Mountain's environment and population.

Department Description

The Planning Department oversees land use and zoning within the City, so as to ensure consistency with State and City laws and provide for compatible development that protect the general health, safety, and welfare of the public. The department also prepares and implements various long-range planning documents, including the General Plan, the Future Land Use & Transportation Map, the Parks and Open Space Master Plan, the Bike and Pedestrian Master Plan, and others. The Neighborhood Improvement Division enforces City codes throughout the community to help residents keep neighborhoods safe, clean, attractive, and nuisance-free. Additionally, the department maintains several databases and maps.

Accomplishments from FY 2022

- Hired an experienced wildlife biologist/environmental planner to provide more expertise and focus on the deer migration corridor, identifying and preserving wildlife habitat, and other issues related to impact of development on local open spaces and environment.
- Several new codes and amendments completed including: temporary landscaping code amendment, animal zoning regulations, accessory dwelling unit code amendment, shooting range code, regional technology and industry overlay code amendment, and residential garage requirements amendment.
- Obtained project funding approval through MAG for Old Airport Road and the Utility Corridor Trail.

FY 2023 STRATEGIC PLANNING

OBJECTIVES & ACTIONS FOR FY 2023 SUPPORTING CITY STRATEGIC GOALS

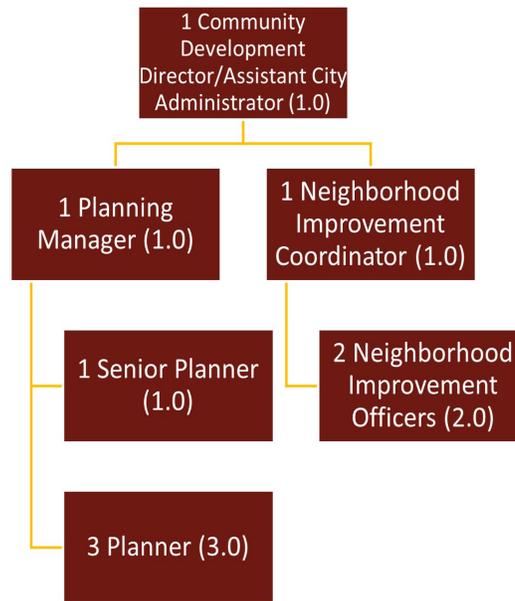
Planning				
G/O	Action	Timeframe	Deliverable	Metric
1.1a	Complete implementation of Accela Land Management Suite	1 Year	Accela Implementation	1
1.3d	Develop and publish resources for new ADUs and landlords	1 Year	Resources Published	
4.1b	Develop Downtown Development Master Plan	1 Year	Plan Creation	22
4.1c	Develop Affordable Housing Plan	1 Year	Plan Creation	22
4.3a	Complete zoning updates across the City.	1 Year	Zones Updated	24
4.3b	Develop Small Area Plans for the employment center, Quarry area, and future downtown	1 Year	Plans Created	25
4.3c	Acquire land needed for airport road and begin construction.	1 Year	Land Acquired	
5.3a	Develop water efficient landscaping standards	1 Year	Standards Created	28

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.



PLANNING DEPARTMENT ORGANIZATION

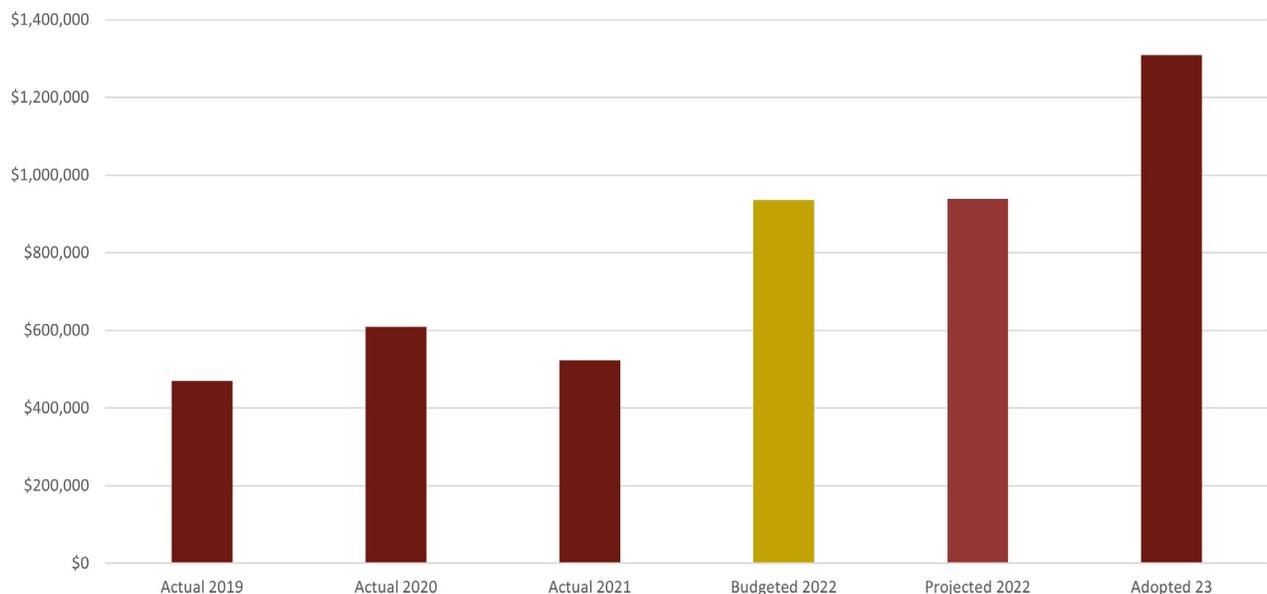
*The number before the job position indicates how many people fill the position. The number in (parenthesis) indicates full-time equivalents.



PLANNING DEPARTMENT PERSONNEL CHANGES

FTEs increased 2.25 in FY 2023 (6.75 in FY 2022 to 9.0 in FY 2023)

PLANNING DEPARTMENT EXPENDITURE TRENDS



PLANNING

SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 28%

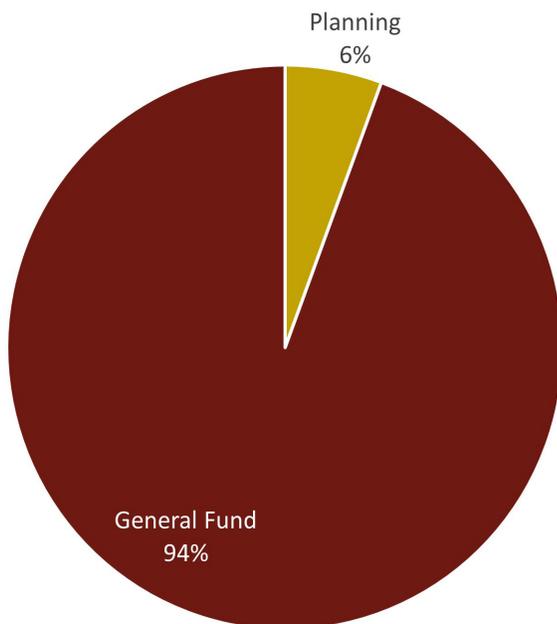
Personnel Services - Costs increased with additional positions being added to the department (283,601).

Interfund Transactions - Costs due to Fleet Fund increased (84,627).

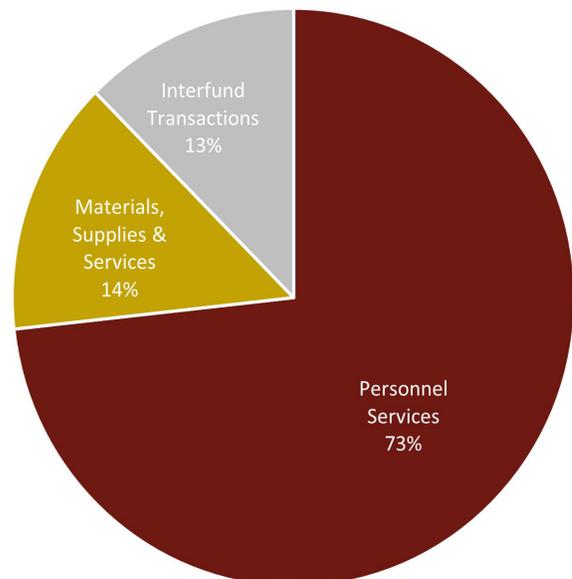
Materials, Supplies & Services - There was a slight increase in costs (3,342).

Capital Outlay - There are no capital outlay expenditures for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



PLANNING



Fund 10- General
Sub 32 - Planning and Zoning
Department 41800- Planning Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	434,344.32	383,379.66	463,266.84	675,687.00	675,687.00	959,288.00
Materials, Supplies & Services	14,121.42	198,786.44	32,933.24	181,730.00	183,730.00	187,072.00
Capital Outlay						
Interfund Transactions	22,049.00	27,446.28	27,021.00	78,394.00	78,394.00	163,021.00
Expenditure Total:	470,514.74	609,612.38	523,221.08	935,811.00	937,811.00	1,309,381.00

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
General Taxes & Revenues	470,514.74	609,612.38	523,221.08	935,811.00	937,811.00	1,309,381.00
Revenue Total:	470,514.74	609,612.38	523,221.08	935,811.00	937,811.00	1,309,381.00

PERSONNEL SUMMARY(FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	4.50	4.50	5.75	6.75	6.75	9.00
Part-time/Seasonal						
FTE Total:	4.50	4.50	5.75	6.75	6.75	9.00

Fund 10- General
Sub 32 - Planning and Zoning
Department 41800- Planning Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Salaries	283,708.33	252,543.11	316,817.79	435,594.00	435,594.00	649,396.00
1112 Part-Time Salaries				6,000.00	6,000.00	6,000.00
1211 Overtime	808.39	2,786.42	4,015.31	2,500.00	2,500.00	2,500.00
1300 Employee Benefit	22,681.45	16,132.71	16,467.25	27,011.00	27,011.00	40,262.00
1311 Bonus						
1321 Clothing Allowance	400.00	900.00	800.00	1,200.00	1,200.00	2,050.00
1511 FICA				372.00	372.00	372.00
1512 Medicare	4,059.79	3,608.47	4,421.22	6,408.00	6,408.00	9,504.00
1521 Retirement	43,944.63	43,815.13	52,888.75	74,017.00	74,017.00	86,107.00
1531 State Insurance Fund						
1541 Health Insurance	72,193.15	57,915.40	61,228.91	110,094.00	110,094.00	146,528.00
1545 Dental Insurance	4,783.40	4,176.33	4,311.98	7,848.00	7,848.00	10,668.00
1548 Vision Insurance	751.51	634.89	790.41	1,478.00	1,478.00	1,869.00
1561 Long Term Disability	1,013.67	867.20	1,525.22	3,165.00	3,165.00	4,032.00
Total:	434,344.32	383,379.66	463,266.84	675,687.00	675,687.00	959,288.00

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2121 Dues, Subscriptions, Memberships (APA, AICP, UOCA, ICMA)	1,372.00	1,003.00	1,484.94	2,650.00	2,650.00	3,702.00
2321 Travel & Training	6,379.04	4,390.41	2,434.30	8,420.00	8,420.00	9,020.00
2322 Planning Commissioner Expense	3,847.00	4,250.00	2,200.00		2,000.00	2,000.00
2369 Meetings				300.00	300.00	300.00
4531 Professional/Technical Services	1,948.38	1,948.38	1,800.00	42,000.00	42,000.00	61,950.00
5001 Misc. Services & Supplies	575.00	162,194.65	14.00	3,360.00	3,360.00	1,100.00
5002 Special Projects	0.00	0.00	0.00	0.00	0.00	34,000.00
6310 Parks Fee-in-lieu Reimbursement						
6550 Capital - Studies		25,000.00	25,000.00	125,000.00	125,000.00	75,000.00
6810 Discounts of Permit Fees						
Total:	14,121.42	198,786.44	32,933.24	181,730.00	183,730.00	187,072.00

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7410 Equipment						
7411 Office Equipment						
7412 Computer Equipment						
Total:						

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9154 Due To Fleet Fund	22,049.00	27,446.28	27,021.00	78,394.00	78,394.00	163,021.00
Total:	22,049.00	27,446.28	27,021.00	78,394.00	78,394.00	163,021.00

POLICE



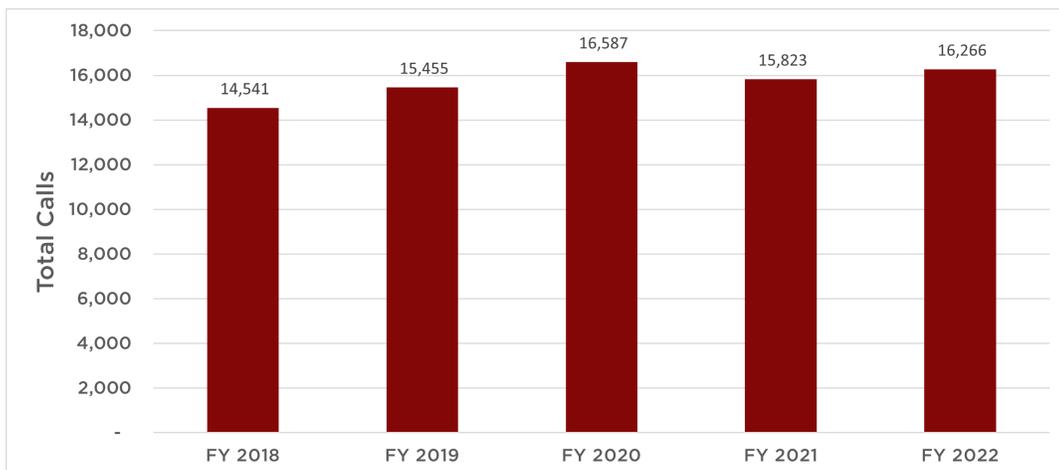
Keeping Eagle Mountain City safe and educated.

Mission

The mission of the Utah County Sheriff's Office is to professionally and effectively meet its delegated and statutory responsibilities. To do so, the office is organized to provide quality protection and services to the citizens of Utah County in a cost-effective manner.

Department Description

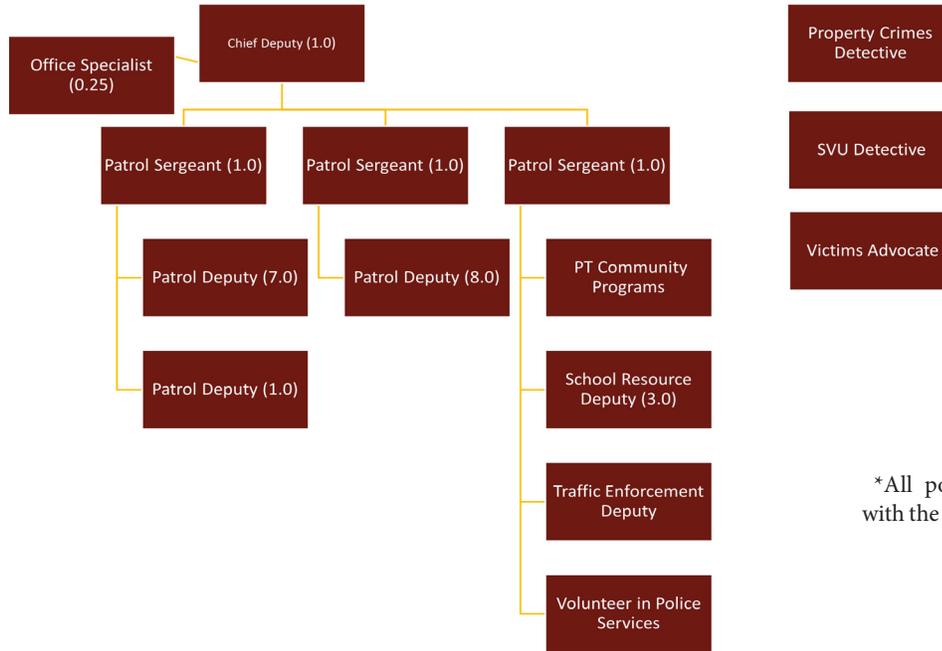
The City contracts with the Utah County Sheriff's Office to provide police services to Eagle Mountain. The Sheriff's Office is dedicated to providing essential police services to the citizens, with the primary objective of protecting lives and property. The Office's primary duties include conducting preventative patrols to reduce crime, providing traffic enforcement in residential areas, filing criminal cases, and providing animal control services. Additionally, the Sheriff's Office takes a proactive approach in developing innovative, community-oriented programs designed to encourage public participation, such as the Neighborhood Watch program, DARE, RAD Kids, bicycle safety rodeos, public safety fairs, and child restraint safety inspections. Crossing guards are budgeted under the Police Department.



**FY 2021 saw a decline in officer initiated calls due to required temporary modifications to service brought on by COVID-19.*



POLICE DEPARTMENT ORGANIZATION

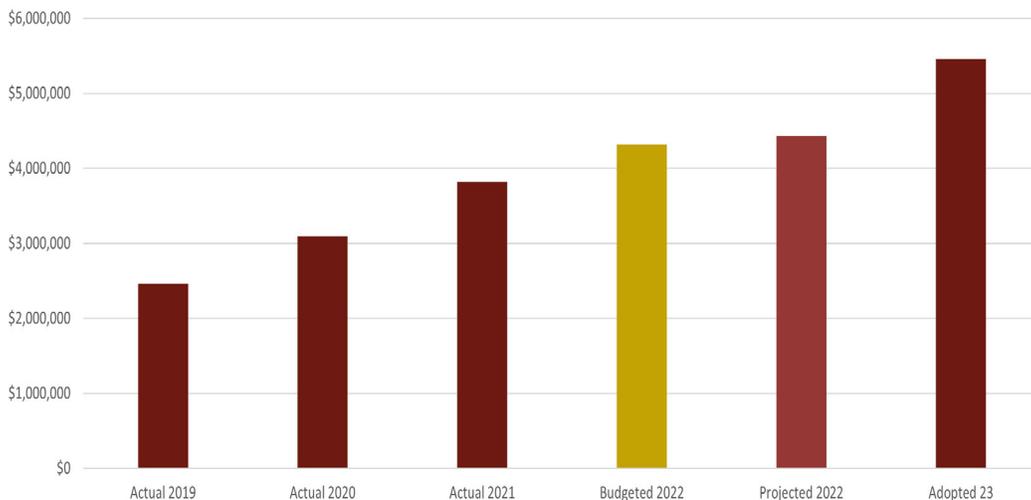


*All positions are contracted services with the Utah County Sheriff Department

POLICE DEPARTMENT PERSONNEL CHANGES

For FY 2023 1 Patrol Deputy and 1 Traffic Enforcement Deputy were added.

POLICE DEPARTMENT EXPENDITURE TRENDS



POLICE

SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 19%

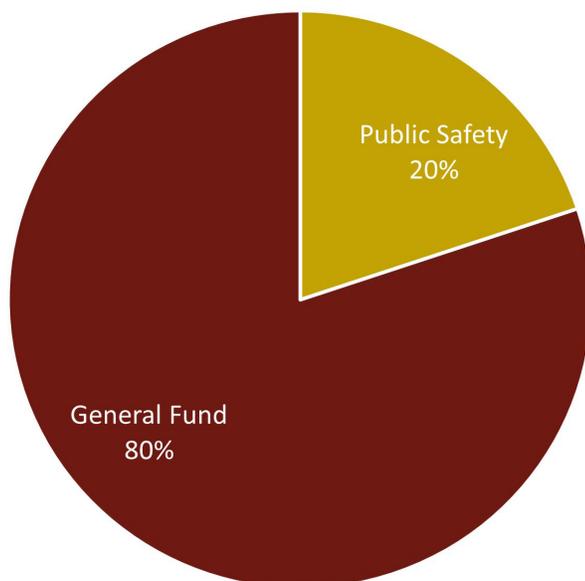
Personnel Services - Adjustments to seasonal salaries resulted in a decrease in costs (29,381).

Interfund Transactions - There are no interfund transaction expenditures for this department.

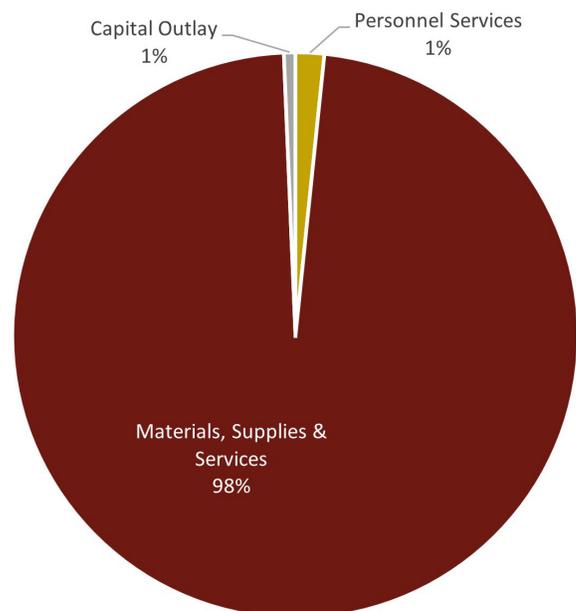
Materials, Supplies & Services - Increase in contracted services resulted in additional costs (1,039,077).

Capital Outlay - Expenditures increased (20,000) due to an increase in expenditures on Emergency Management Equipment

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



POLICE



Fund 10- General
Sub 21 - Public Safety
Division 42100- Public Safety Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	117,990	105,533	151,159	163,248	118,529	89,148
Materials, Supplies & Services	2,339,968	2,977,792	3,663,069	4,139,286	4,296,786	5,335,863
Capital Outlay	5,998	6,792	6,852	16,000	16,000	36,000
Interfund Transactions						
Expenditure Total:	2,463,956	3,090,117	3,821,080	4,318,534	4,431,315	5,461,011

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
General Taxes & Revenues	2,463,956	3,090,117	3,821,080	4,318,534	4,431,315	5,461,011
Revenue Total:	2,463,956	3,090,117	3,821,080	4,318,534	4,431,315	5,461,011

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time						
Part-time/Seasonal	4.52	4.52	4.52	4.52	4.52	452.00
FTE Total:	4.52	4.52	4.52	4.52	4.52	4.52

Fund 10- General
Sub 21 - Public Safety
Division 42100- Public Safety Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1112 PT/Temp Seasonal Salaries	109,605	98,002	140,450	151,629	110,000	82,719
1211 Overtime						
1300 Employee Benefit						
1311 Bonus						
1321 Clothing Allowance					100	100
1511 FICA	6,796	6,104	8,679	9,413	6,820	5,130
1512 Medicare	1,590	1,428	2,030	2,206	1,609	1,199
1521 Retirement						
Total:	117,991	105,534	151,159	163,248	118,529	89,148

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2513 Equipment, Supplies, and Maintenance						
3111 Utilities						
3311 Telephone						
4410 Animal Control (NUVASSSD Cost)	30,366	26,862	25,924	27,000	28,500	31,284
4520 Contract Services						
4520 Contract Services (Citation Credit)	2,165,868	2,801,153	3,404,656	4,074,786	4,074,786	5,086,079
4525 Utah Valley Dispatch	129,677	137,776	148,121		154,000	168,000
4531 Professional & Technical Services		900	64,963			
5002 Misc. Services & Supplies						
5230 Emergency Management	1,019	1,523	1,467	5,000	5,000	4,000
5235 CERT Training	680			500	500	500
5797 Planning Grant Expenses						
5859 RadWomen	751	346	687	750	6,000	6,000
5860 RadKids-Women/Community Safety/VIPS	8,229	4,002	4,810	8,250	3,000	3,000
5861 Communities That Care Program	2,056		10,041			7,000
5862 DUI Blitzez w/ Beer Tax Funds		4,724	400	23,000	23,000	23,000
Total:	2,338,646	2,977,285	3,661,070	4,139,286	4,294,786	5,328,863

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7000 Capital Outlay						
7410 Equipment						
7415 Emergency Management Equipment	5,998	6,792.00	6,852	16,000	16,000	36,000
Total:	5,998	6,792	6,852	16,000	16,000	36,000

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9154 Due To Fleet Fund						
Total:						

RECORDER

Mission

To provide transparency in government and to be neutral and impartial, always striving to improve the administration of the affairs in the office consistent with the laws and provide professional service to the community.

Department Description

The City Recorder’s Office is one of two public offices (the other being Treasurer) that is statutorily required by State Law. The Office is responsible for recording and keeping documents and properly indexed records relative to the functions of the City. The Recorder serves as the City’s Election Officer and is responsible to coordinate and supervise municipal elections. The Recorder also prepares agenda packets and coordinates the public hearings for City Council meetings, attends and maintains records of such meetings, manages all City-owned, property tax-related issues with Utah County, and handles all requests for records under GRAMA.



Providing professional service and to the City.

Accomplishments from FY 2022

- Handled another big year of plats recorded (49) and agreements processed (80).
- Codified 41 ordinances, processed 33 resolutions, and completed 34 insurance claims.

FY 2023 STRATEGIC PLANNING

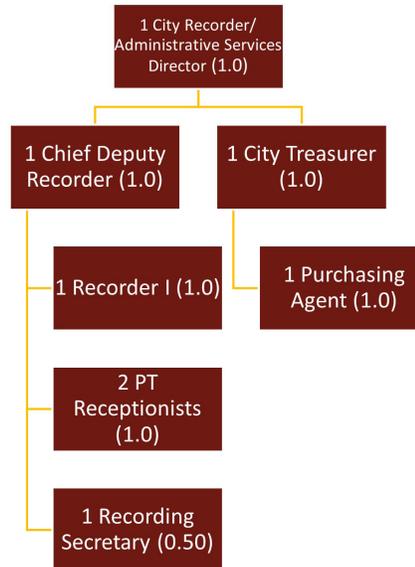
OBJECTIVES & ACTIONS FOR FY 2023 SUPPORTING CITY STRATEGIC GOALS

Recorder				
G/O	Action	Timeframe	Deliverable	Metric
2.3c	Establish a centralized cashier office, separate from the Finance Department	1 Year	Office Established	10
3.1a	Provide consistent, timely, and accurate updates to residents	1 Year	Updates	
3.1b	Coordinate with Utah County to account for every ballot cast	1 Year	Election Report	14
3.5b	Separate treasury from auditing to increase internal controls	1 Year	Treasury Separated	19
5.2a	Install a digital notice board in City Hall	1 Year	Board Installed	27
5.2b	Procure and install improved lecturn	1 Year	Lecturn Installed	27

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.



RECORDER'S OFFICE ORGANIZATION

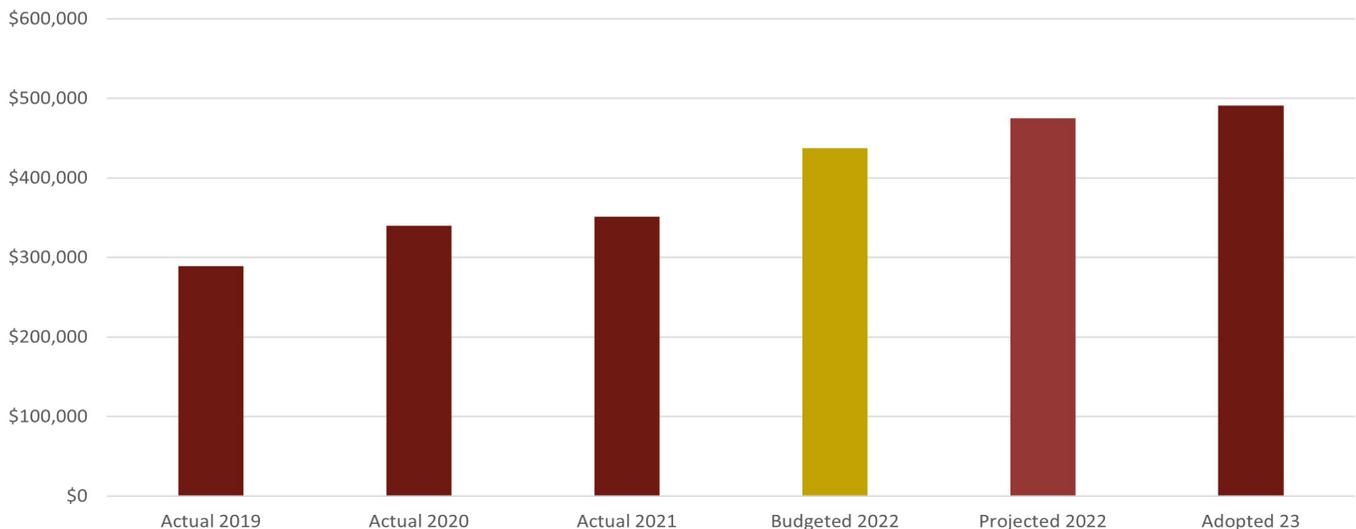


*The number before the job position indicates how many people fill the position. The number in (parenthesis) indicates full-time equivalents.

RECORDER'S OFFICE PERSONNEL CHANGES

FTEs for FY 2023 decreased .5 (7.0 in FY 2022 to 6.5 in FY 2023)

RECORDER'S OFFICE EXPENDITURE TRENDS



RECORDER

SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 3%

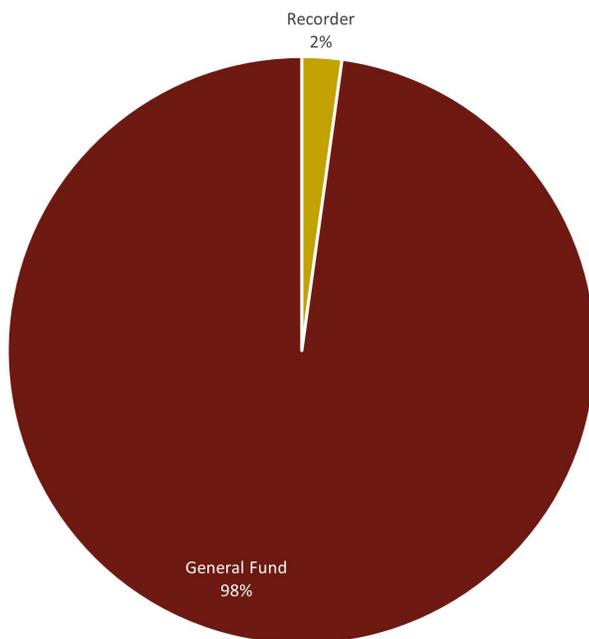
Personnel Services - Adjustments to salaries and benefits resulted in increased costs (120,400).

Interfund Transactions - There are no interfund transaction expenditures for this department.

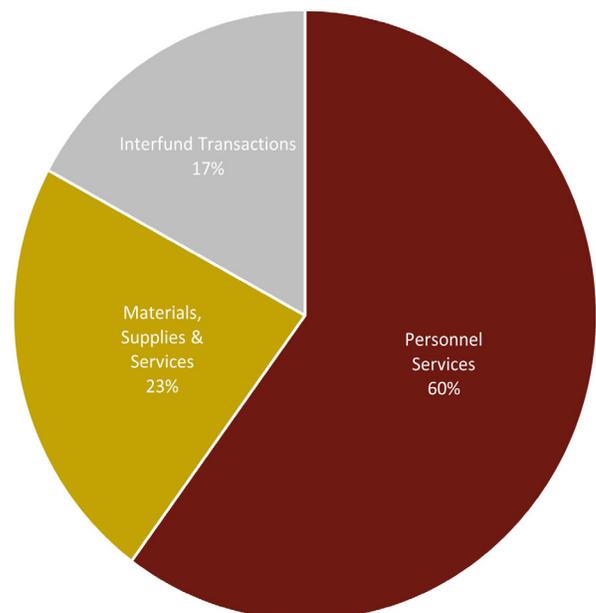
Materials, Supplies & Services - A large decrease in election costs resulted in a decrease (79,545).

Capital Outlay - There are no capital outlay expenditures for this department.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



RECORDER



Fund 10- General
Sub 11- Executive
Division 41110- Recorder Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	272,520	306,988	314,466	326,773	327,173	447,573
Materials, Supplies & Services	16,574	33,147	36,955	85,895	122,895	43,350
Capital Outlay				24,500	24,500	
Interfund Transactions						
Expenditure Total:	289,094	340,135	351,421	437,168	474,568	490,923

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
General Taxes & Revenues	289,094	340,135	351,421	437,168	474,568	490,923
Revenue Total:	289,094	340,135	351,421	437,168	474,568	490,923

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed	1.00	1.00	1.00	1.00	1.00	1.00
Full-time	2.00	2.00	2.00	5.00	5.50	5.00
Part-time/Seasonal	0.5	0.5	0.50	0.50	0.50	0.50
FTE Total:	3.00	3.00	3.50	6.50	7.00	6.50

Fund 10- General
Sub 11- Executive
Division 41110- Recorder Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Full-Time Salaries	181,811	202,640	190,861	203,423	203,423	278,179
1112 Part-Time Salaries	4,700	17,555	25,686	21,840	21,840	30,316
1211 Overtime	276	524	196			1,000
1212 Wellness Benefit						
1242 Car Allowance				1,000	1,000	
1300 Employee Benefits	15,536	15,191	13,144	12,614	12,614	17,246
1311 Bonus						
1321 Clothing Allowance					400	500
1511 FICA	617	1,074	1,568	1,355	1,355	1,879
1512 Medicare	2,582	3,114	2,970	3,268	3,268	4,471
1521 Retirement	32,069	32,148	37,038	37,574	37,574	46,617
1531 State Insurance Fund						
1541 Health Insurance	30,448	30,271	37,101	40,649	40,649	60,709
1545 Dental Insurance	3,281	3,311	4,270	3,118	3,118	4,342
1548 Vision Insurance	514	567	750	753	753	1,001
1561 Long Term Disability	686	592	882	1,179	1,179	1,313
Total:	272,520	306,988	314,466	326,773	327,173	447,573

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2121 Dues, Subscriptions, Memberships	1,155	935	1,033	1,295	1,295	1,700
2211 Public Notices	2,270	1,807	2,627	5,000	5,000	5,000
2321 Travel & Training	2,518	1,744	3,877	5,700	5,700	7,850
2369 Meetings	112	476	71	300	300	300
2411 Office Expenses & Supplies		444				
2531 Mileage Reimbursement	300	66	332	3,600	3,600	3,600
4138 Property Taxes	339	7	6,511	2,000	2,000	2,000
4139 Recording Fees	2,875	6,828	8,829	9,000	9,000	9,000
4261 Computer Software & Maintenance	6,615	16,664	13,895	7,000	7,000	11,400
4531 Professional/Technical Services						
4532 Record Transcription Services				2,000	2,000	2,000
4950 Elections	390	4,176	(220)	50,000	87,000	500
5002 Misc. Services & Supplies						
Total:	16,574	33,147	36,955	85,895	122,895	43,350

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7410 Equipment				24,500	24,500	
7412 Computer/Office Equipment						
7425 Codification of City Records						
7552 Furniture						
Total:				24,500	24,500	

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9154 Due To Fleet Fund						
Total:						

RECREATION

Mission

To provide high-quality, organized, and safe recreational activities for all Eagle Mountain City residents as efficiently and effectively as possible.

Department Description

The Recreation Department provides and coordinates a variety of sports for both youth and adults. Listed below are the sports currently offered by the City or community partners:

- Softball/Baseball
- Basketball
- Football
- Golf
- Soccer
- Volleyball



Accomplishments from FY 2022

- Highest participant growth percentage award for Junior Jazz.
- Helped the start of the City's first disc golf course.
- Added backstops to the Cory Wride Memorial Park baseball fields.

FY 2023 STRATEGIC PLANNING

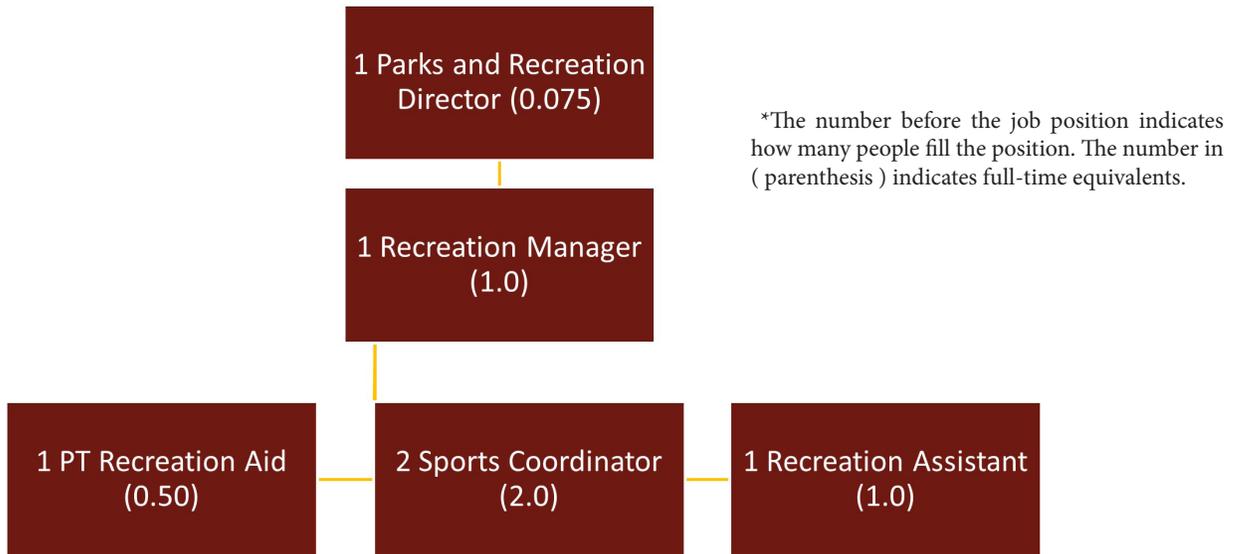
OBJECTIVES & ACTIONS FOR FY 2023 SUPPORTING CITY STRATEGIC GOALS

Recreation				
G/O	Action	Timeframe	Deliverable	Metric
2.6a	Develop informational brochure for recreation/special events/library programs	1 Year	Brochure	13
2.6b	Evaluate alternative recreation opportunities to engage with new audiences	1 Year	Report on Evaluation	13

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.



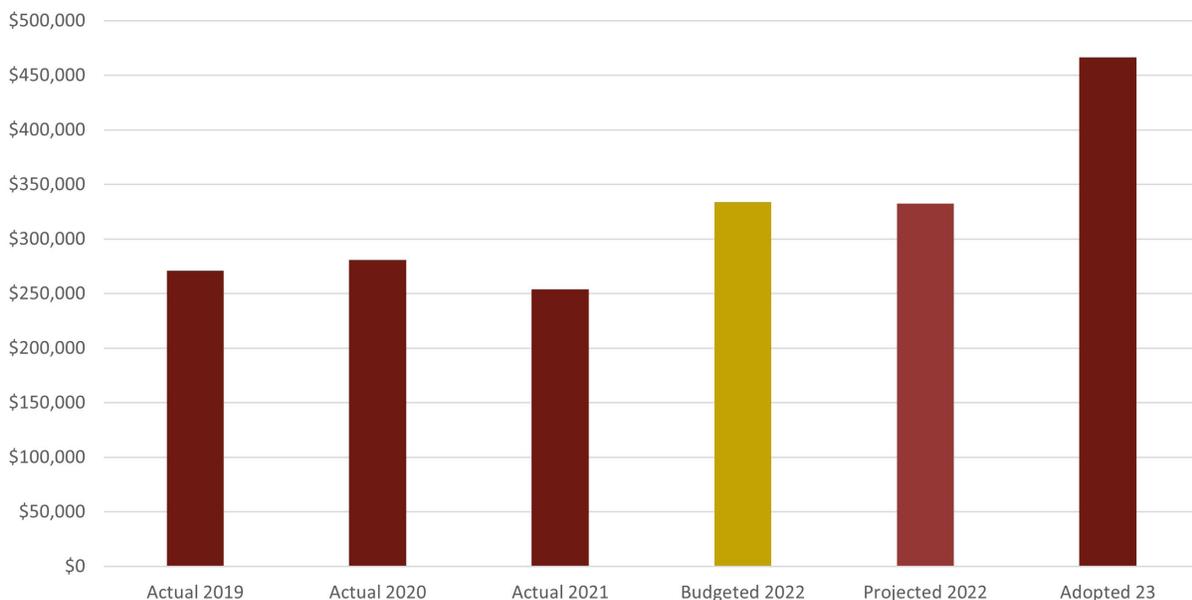
RECREATION DEPARTMENT ORGANIZATION



RECREATION DEPARTMENT PERSONNEL CHANGES

FTEs for FY 2023 increased .995 (3.58 in FY 2022 to 4.575 in FY 2023)

RECREATION DEPARTMENT EXPENDITURE TRENDS



RECREATION

SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 29%.

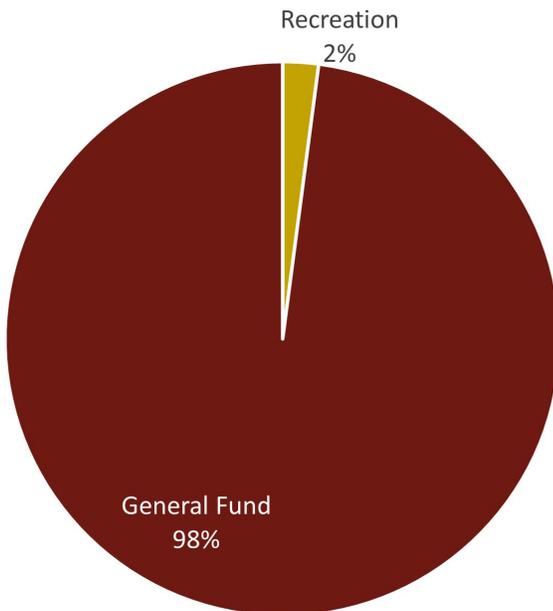
Personnel Services - Costs increased with additional positions being added to the department (66,013).

Interfund Transactions - Costs due to Fleet Fund increased (58,205).

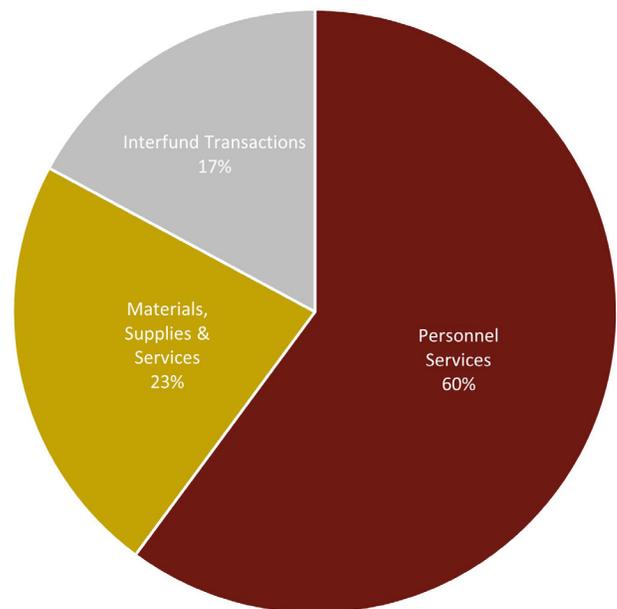
Materials, Supplies & Services - Expenditures saw a slight increase (9,785) primarily due to increased expenditures assigned to youth basketball.

Capital Outlay - There are no changes in capital outlay.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



RECREATION



Fund 10- General
Sub 18 - Boards Commission and Council
Division 41940- Recreation Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	182,299	185,987	178,834	214,445	214,445	280,458
Materials, Supplies & Services	67,455	74,853	55,232	97,880	96,380	106,165
Capital Outlay						
Interfund Transactions	21,062	19,986	19,824	21,619	21,619	79,824
Expenditure Total:	270,816	280,826	253,890	333,944	332,444	466,447

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
General Taxes & Revenues	270,816	280,826	253,890	333,944	332,444	466,447
Revenue Total:	270,816	280,826	253,890	333,944	332,444	466,447

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	2.53	2.33	2.33	2.33	2.33	4.08
Part-time/Seasonal	1.40	1.40	1.40	1.25	1.25	0.50
FTE Total:	3.93	3.73	3.73	3.58	3.58	4.58

Fund 10- General
Sub 18 - Boards Commission and Council
Division 41940- Recreation Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Salaries FT	100,060	100,165	103,637	94,544	94,544	151,336
1112 Salaries PT	11,248	10,075	1,210	44,674	44,674	31,487
1211 Overtime	3,394	6,146	4,962	5,000	5,000	5,000
1300 Employee Benefits	6,562	6,725	6,309	5,864	5,864	9,383
1311 Bonus						
1321 Clothing Allowance		400	400	800	800	800
1511 FICA	622	529	75	2,781	2,781	1,952
1512 Medicare	1,609	1,638	1,496	2,030	2,030	2,650
1521 Retirement	17,828	18,896	19,278	16,854	16,854	21,014
1531 State Insurance Fund						
1541 Medical Insurance	37,510	37,639	37,394	37,568	37,568	51,655
1545 Dental	2,683	2,968	3,049	2,919	2,919	3,813
1548 Vision	419	447	536	533	533	675
1561 Long Term Disability	364	358	487	878	878	693
Total:	182,299	185,987	178,834	214,445	214,445	280,458

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2121 Dues, subscriptions, and memberships	300	200	275	580	580	665
2321 Travel/Training	712	1,261		1,500	1,500	3,200
2513 Equipment Supplies & Maintenance	1,176	3,025	2,575	5,000	5,000	5,000
4531 Professional & Technical Services	2,680	10,213	2,155	3,500	3,500	3,500
5753 Youth Basketball	52,735	56,106	47,151	60,000	60,000	68,000
5754 Adult Softball	8,962	4,047	3,077	9,000	9,000	9,000
5755 Adult Volleyball	423			1,500	1,500	1,500
5756 Adult Basketball				2,800	2,800	2,800
5759 Adult Flag Football				2,500	2,500	2,500
5749 Pickleball				2,500	2,500	2,500
5748 Ultimate Frisbee				2,500	2,500	2,500
5758 Women's Volleyball	468			1,500		
5760 CSSA Softball (Spring)						
5761 CSSA Softball (Fall)						
5747 New Program Development				5,000	5,000	5,000
Total:	67,455	74,853	55,232	97,880	96,380	106,165

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7000 Capital Outlay						
Total:						

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9154 Due To Fleet Fund	21,062	19,986	19,824	21,619	21,619	79,824
Total:	21,062	19,986	19,824	21,619	21,619	79,824

SPECIAL EVENTS

Mission

To provide all residents with cost-effective activities, instilling traditions and values within the community.

Department Description

The Special Events Department is responsible for organizing and hosting a number of recreational and community-centered events throughout the year. The Special Events Department plans the City’s annual celebration--Pony Express Days--in addition to a 5k run, the Miss Eagle Mountain Scholarship Pageant, the annual Easter Egg Hunt, Halloween Town, and Christmas Village, along with smaller events that change each year.



The Carnival is one of the popular events in the Pony Express Days Celebration.

Accomplishments from FY 2022

- Received 2021 Outstanding Special Event for Adaptive Trick-or-Treating from the Utah Parks & Recreation Association.
- Successfully relocated the Pony Express Days carnival to Cory Wride Memorial Park.

FY 2023 STRATEGIC PLANNING

OBJECTIVES & ACTIONS FOR FY 2023 SUPPORTING CITY STRATEGIC GOALS

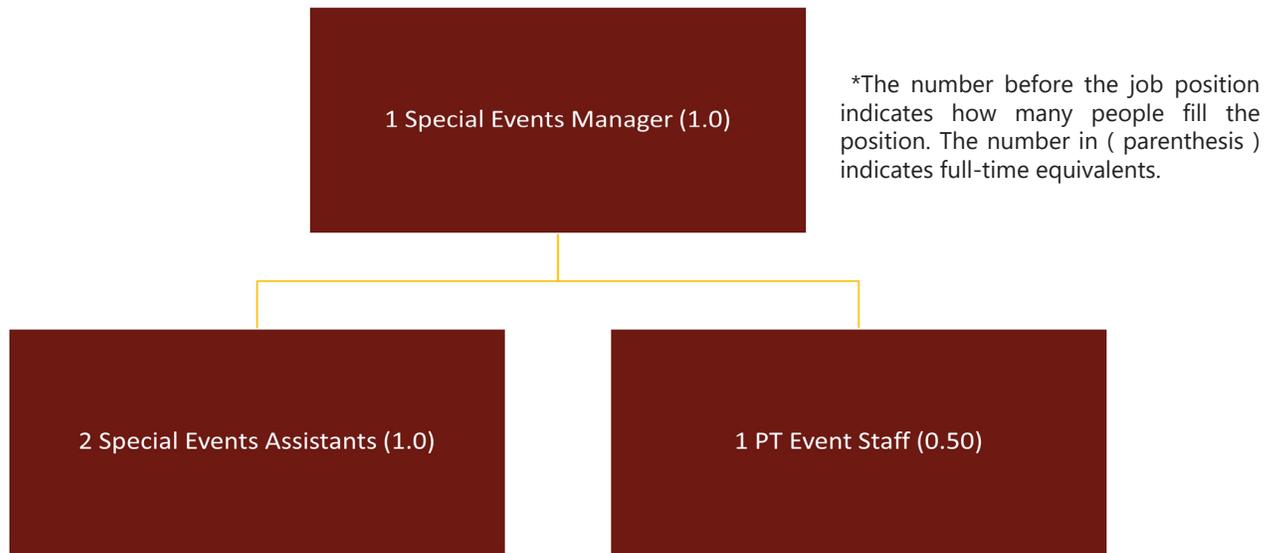
Special Events				
G/O	Action	Timeframe	Deliverable	Metric
2.6a	Develop informational brochure for recreation/special events/library programs	1 Year	Brochure	13
3.7a	Establish Special Events review and approval standards and processes	1 Year	Creation of Standards	21
3.7b	Implement purpose-driven planning into City special events	1 Year	Planning Change	21

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.

SPECIAL EVENTS



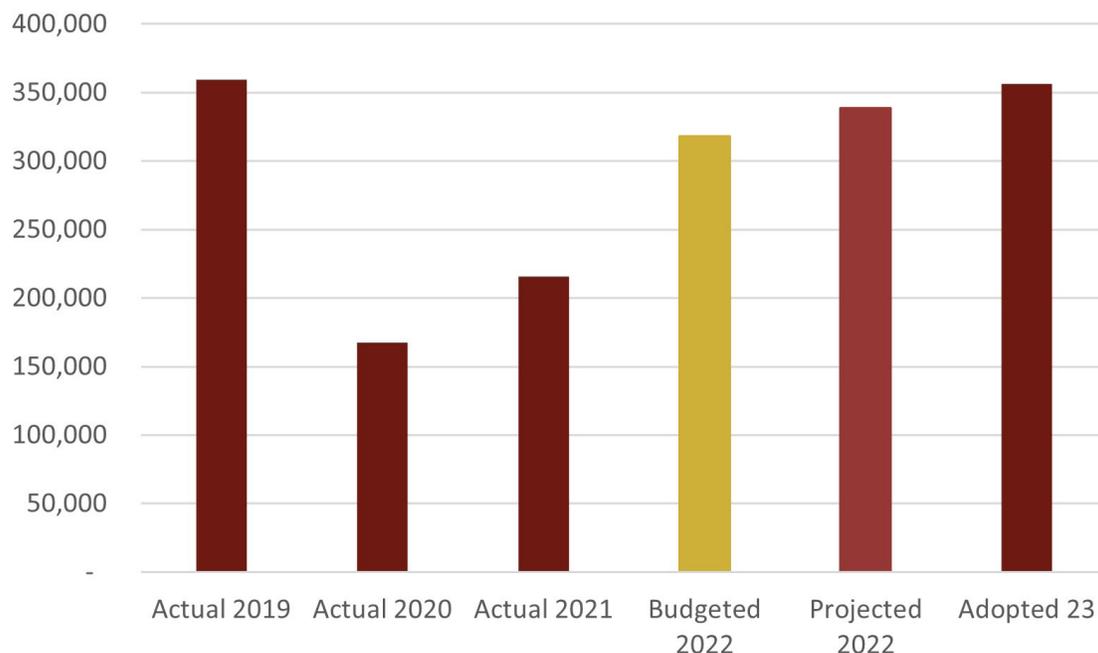
SPECIAL EVENTS DEPARTMENT ORGANIZATION



SPECIAL EVENTS DEPARTMENT PERSONNEL CHANGES

FTEs for FY 2023 increased .502 (1.98 in FY 2022 to 2.5 in FY 2023)

SPECIAL EVENTS DEPARTMENT EXPENDITURE TRENDS



SPECIAL EVENTS

SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 5%

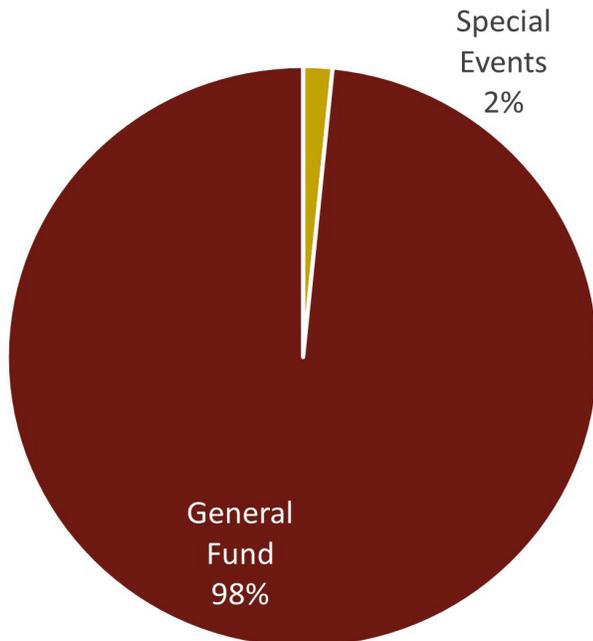
Personnel Services - Personnel shifts resulted in a slight increase in costs (4,210).

Interfund Transactions - There was a slight increase to the fleet fund (438).

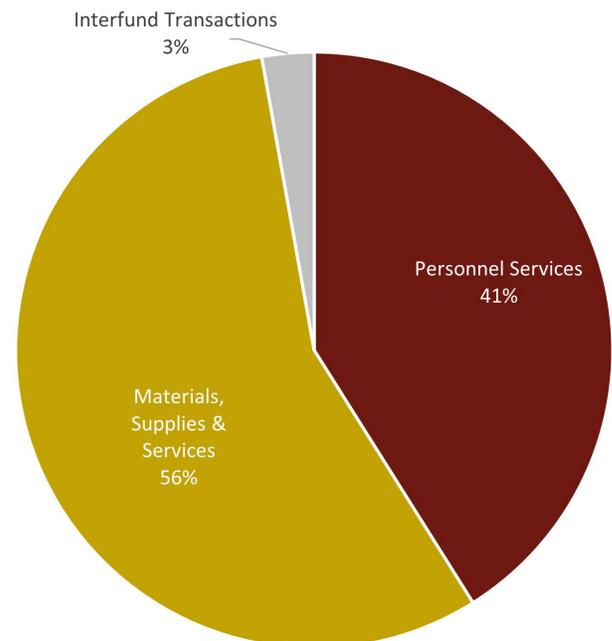
Materials, Supplies & Services - Shifts in event costs resulted in a slight increase (12,875).

Capital Outlay - There were no capital outlays for this fund.

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



SPECIAL EVENTS



Fund 10- General
Sub 18 - Boards, Commission and Council
Division 41990- Special Events Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	93,610	100,200	99,270	141,731	142,131	146,341
Materials, Supplies & Services	86,049	56,925	106,334	167,025	187,025	199,900
Capital Outlay	166,383					
Interfund Transactions	13,227	10,607	10,047	9,609	9,609	10,047
Expenditure Total:	359,269	167,733	215,650	318,365	338,765	356,288

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
General Taxes & Revenues	359,269	167,733	215,650	318,365	338,765	356,288
Revenue Total:	359,269	167,733	215,650	318,365	338,765	356,288

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	0.98	0.98	0.98	0.98	0.98	2.00
Part-time/Seasonal	0.68	0.68	0.68	1.00	1.00	0.50
FTE Total:	1.65	1.65	1.65	1.98	1.98	2.50

Fund 10- General
Sub 18 - Boards, Commission and Council
Division 41990- Special Events Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Salaries FT	45,939	49,870.28	46,884	71,847	71,847	99,745
1112 Salaries PT	16,534	20,518.25	20,378	22,100	22,100	
1211 Overtime	2,575	29.29	3,503			2,000
1300 Employee Benefits	494	836.79	575	4,456	4,456	6,185
1311 Bonus						
1321 Clothing Allowance					400	600
1511 FICA	1,084	1,272.16	1,314	1,371	1,371	
1512 Medicare	939	1,017.21	974	1,364	1,364	1,447
1521 Retirement	7,501	7,989.67	8,506	12,112	12,112	9,974
1541 Health Insurance	16,965	16,955.49	15,561	25,547	25,547	24,002
1545 Dental Insurance	1,220	1,344.85	1,277	1,999	1,999	1,448
1548 Vision Insurance	191	202.41	69	364	364	251
1561 Long Term Disability	166	163.69	229	571	571	689
Total:	93,610	100,200	99,270	141,731	142,131	146,341

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2121 Dues and Subscriptions	135		757	1,200	1,200	2,025
2321 Travel and Training	198			2,500	2,500	3,050
2513 Equipment, Supplies & Maintenance	4,499			8,000	8,000	21,000
3111 Utilities						
5855 Exceptional Kids						
5856 Special Events Projects	42,154	34,720	18,168	65,000	90,000	102,500
5858 Pony Express Days	31,839	11,315	81,143	58,500	58,500	51,500
5859 Miss Eagle Mountain	7,056	5,947	4,765	16,000	16,000	8,000
5860 PE Days Rodeo						
5850 Veterans Board	169	342		2,100	2,100	2,100
5861 Cultural Festivals		4,601		5,000		
5851 Youth Council			1,500	3,725	3,725	3,725
5852 Senior Council				5,000	5,000	6,000
Total:	86,049	56,925	106,334	167,025	187,025	199,900

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7000 Capital Outlay	166,383					
Total:	166,383					

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9154 Due To Fleet Fund	13,227	10,607	10,047	9,609	9,609	10,047
Total:	13,227	10,607	10,047	9,609	9,609	10,047

STREETS

Mission

To provide all residents with safe road conditions for vehicular and pedestrian traffic, as well as presenting an attractive roadside environment by maintaining high-quality services.

Eagle Mountain City has over 187 miles of paved lanes. The Streets Division does its own pavement repairs on small to medium projects including pothole and patch repairs, crack sealing, signage installation and repair, snow removal, sidewalks, curb & gutter, striping, and street sweeping. Large projects, such as roto-mills, slurry, and overlays are contracted out. The Streets Division is responsible for the maintenance and repair of all City streets.



Providing residents with safe streets.

Accomplishments from FY 2022

- Streets and Stormwater crews came to aid of the sewer department to rapidly construct additional RIB ponds.
- Significantly improved detention pond at Arrival development to prevent future flooding.
- Paved Hidden Hollow trailhead to meet grant deadlines and support outdoor recreation.
- Completed surface treatments for 3.1 million square feet of roads.

FY 2023 STRATEGIC PLANNING

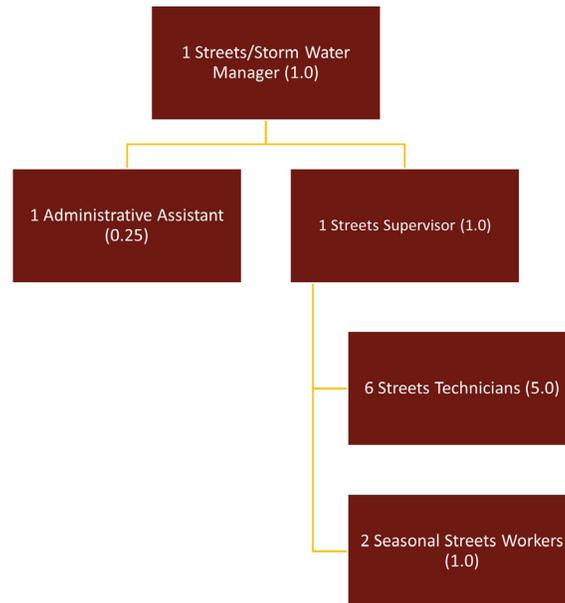
OBJECTIVES & ACTIONS FOR FY 2023 SUPPORTING CITY STRATEGIC GOALS

Streets				
G/O	Action	Timeframe	Deliverable	Metric
2.5a	Develop interactive platform to improve awareness of road projects	1 Year	Platform Launch	12
2.5b	Train on Emergency Operations Communications	1 Year	Training	12
2.5c	Master plan road maintenance and capital projects with communications schedule	1 Year	Master Plan	12

For a full list of strategic goals and the objectives and actions supporting those goals, please see pages 30-31. Departments do not necessarily have objectives or actions supporting all strategic goals. Objectives are expected to be completed within 1-3 years, and actions are expected to be completed within the fiscal year. Where appropriate, performance metrics accompany actions.



STREETS DEPARTMENT ORGANIZATION

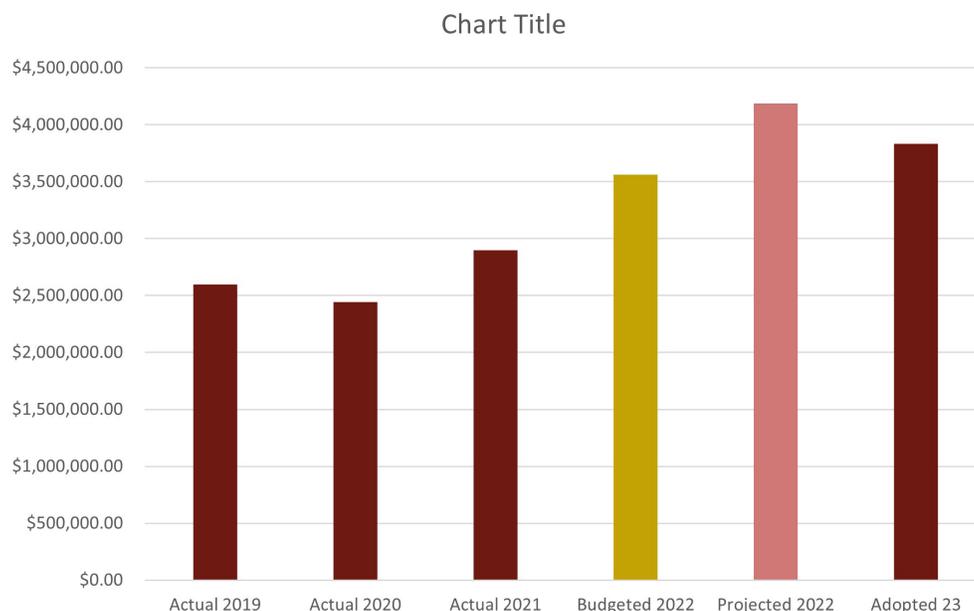


*The number before the job position indicates how many people fill the position. The number in (parenthesis) indicates full-time equivalents.

STREETS DEPARTMENT PERSONNEL CHANGES

FTEs for FY 2023 decreased .66 (8.91 in FY 2022 to 8.25 in FY 2023)

STREETS DEPARTMENT EXPENDITURE TRENDS



STREETS

SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget DECREASED by 9%

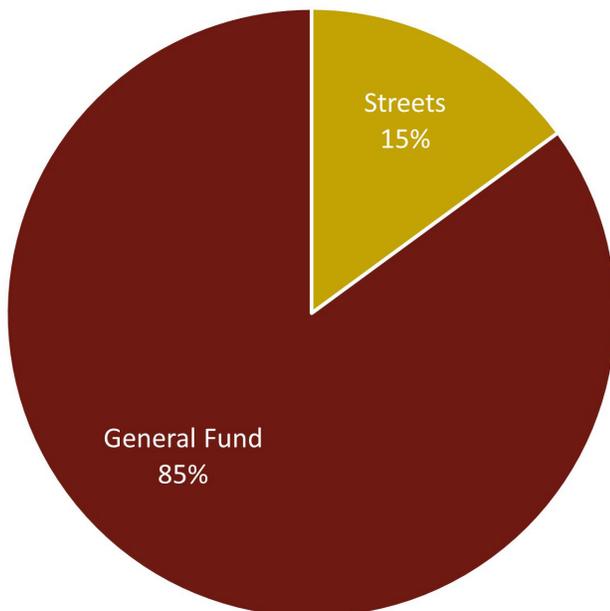
Personnel Services - Adjustments to salaries and benefits resulted in a slight increase (20,083).

Interfund Transactions - Costs due to Fleet Fund slightly decreased (3,547).

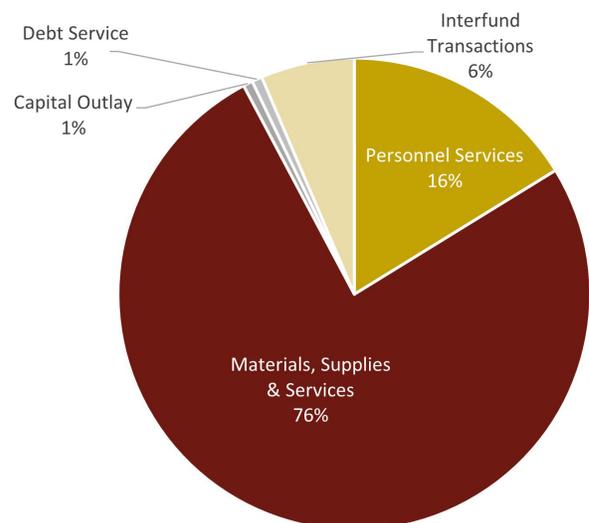
Materials, Supplies & Services - Adjustments to projects including a decrease in new street lights resulted in a decrease (362,775).

Capital Outlay - Equipment costs slightly decreased (10,532).

DEPARTMENT EXPENDITURES COMPARED TO GENERAL FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



STREETS



Fund 10- General
Sub 41 - Public Works
Department 44100- Streets & Roads Summary

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	586,236.68	495,068.05	538,618.85	605,233.00	605,233.00	625,316.00
Materials, Supplies & Services	1,439,036.22	1,665,482.63	2,085,872.56	2,703,925.00	3,295,925.00	2,933,150.00
Capital Outlay	157,201.00	57,514.00	27,000.00		35,532.00	25,000.00
Debt Service					27,000.00	27,000.00
Interfund Transactions	414,598.00	225,691.68	247,344.96	250,892.00	250,892.00	247,345.00
Expenditure Total:	2,597,071.90	2,443,756.36	2,898,836.37	3,560,050.00	4,214,582.00	3,857,811.00

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
General Taxes and Revenues	2,597,071.90	2,443,756.36	2,898,836.37	3,560,050.00	4,214,582.00	3,857,811.00
Revenue Total:	2,597,071.90	2,443,756.36	2,898,836.37	3,560,050.00	4,214,582.00	3,857,811.00

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	6.91	6.91	7.41	7.91	7.91	7.25
Part-time/Seasonal	0.50	0.50	1.00	1.00	1.00	1.00
FTE Total:	7.41	7.41	8.41	8.91	8.91	8.25

Fund 10- General
Sub 41 - Public Works
Department 44100- Streets & Roads Detail

<i>Personnel Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Salaries	347,416.35	288,885.95	339,561.40	351,146.00	351,146.00	377,859.00
1112 Salaries PT	960.00	8,381.26		24,960.00	24,960.00	26,460.00
1211 Overtime	12,438.87	14,611.07	7,344.42	25,000.00	25,000.00	25,000.00
1300 Employee Benefits	22,356.47	26,476.47	22,231.39	21,776.00	21,776.00	23,428.00
1321 Clothing Allowance	800.00	3,166.00	2,300.00	2,400.00	2,400.00	3,500.00
1511 FICA	59.80	191.76		1,548.00	1,548.00	1,548.00
1512 Medicare	5,151.29	4,511.68	4,887.49	5,459.00	5,459.00	5,841.00
1521 Retirement	59,925.64	52,512.03	62,538.12	60,731.00	60,731.00	52,777.00
1531 State Insurance Fund						
1541 Health Insurance	125,298.61	87,277.59	90,210.08	100,077.00	100,077.00	98,793.00
1545 Dental Insurance	9,176.57	6,968.55	6,741.61	7,610.00	7,610.00	6,499.00
1548 Vision Insurance	1,433.83	1,039.35	1,164.89	1,413.00	1,413.00	1,148.00
1561 Long Term Disability	1,219.25	1,046.34	1,639.45	3,113.00	3,113.00	2,463.00
Total:	586,236.68	495,068.05	538,618.85	605,233.00	605,233.00	625,316.00

<i>Materials, Supplies, Services</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2321 Travel & Training	2,911.57	2,505.04	1,190.00	4,700.00	4,700.00	5,000.00
2369 Meetings	275.27	216.00	260.51	350.00	350.00	350.00
2411 Office Expenses & Supplies						
2431 Uniforms & Clothing	209.98					
2513 Equipment Supplies & Maintenance	33,503.32	31,650.96	44,972.70	55,000.00	55,000.00	60,000.00
3111 Utilities			273.00			
4121 Attorney Fees	2,375.10	2,250.00	1,656.00			
4394 Collar Maintenance	10,000.00	10,000.00		10,000.00	10,000.00	10,000.00
4531 Professional/Technical Services	1,163.79	4,792.50	77,958.30	5,000.00	5,000.00	5,000.00
4811 Equipment Rental/Lease	29,412.56	28,875.35	23,651.41	38,000.00	38,000.00	68,800.00
5121 Unimproved Road Maintenance		3,727.25		4,575.00	4,575.00	6,000.00
5122 Paved Road Maintenance	1,075,911.23	1,283,018.19	937,423.72	1,508,300.00	1,508,300.00	1,650,000.00
5124 Sidewalk Maintenance	21,949.74	37,379.16	32,569.38	80,000.00	50,000.00	50,000.00
5140 Street Light New Install			593,229.84	700,000.00	1,300,000.00	700,000.00
5141 Street Light Maintenance	172,297.59	115,820.56	273,796.52	150,000.00	150,000.00	200,000.00
5142 Traffic Signal Maintenance/Power	1,452.58	8,901.38	23,819.08	8,000.00	30,000.00	38,000.00
5721 Snow Removal	58,949.41	88,876.42	46,764.11	85,000.00	85,000.00	85,000.00
5730 Sign Maintenance	28,624.08	47,469.82	28,307.99	55,000.00	55,000.00	55,000.00
Total:	1,439,036.22	1,665,482.63	2,085,872.56	2,703,925.00	3,295,925.00	2,933,150.00

<i>Capital Outlay</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7000 Capital Outlay						
7410 Equipment	157,200.61	57,513.50	27,000.00		35,532.00	25,000.00
Total:	157,200.61	57,513.50	27,000.00		35,532.00	25,000.00

<i>Debt Service</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
8211 Lease Purchase					27,000.00	27,000.00
Total:					27,000.00	27,000.00

<i>Interfund Transactions</i>	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9154 Due To Fleet Fund	414,598.00	225,691.68	247,344.96	250,892.00	250,892.00	247,345.00
9179 Due To Road Debt Fund						
Total:	414,598.00	225,691.68	247,344.96	250,892.00	250,892.00	247,345.00





VI. SPECIAL REVENUE FUNDS

Special Revenue Funds Overview170
Cemetery 171
Impact Fees 174



SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS OVERVIEW

Definition of Special Revenue Funds

Special revenue funds are created to account for a specific revenue source that must be used for a specified purpose. In other words, these funds account for earmarked revenue. The purpose of these accounts is to provide an enhanced level of transparency and accountability. This is achieved by having a separate account for each revenue source rather than putting the revenue into a general pool of funds.

The following discussion explains how Special Revenue Funds provide transparency. Taxes are received into the General Fund along with several other revenue streams. Because taxes are pooled together with other revenue streams, when the pool of revenues is used for an activity, the exact amount of taxes being used for this activity is unclear. In contrast, earmarked revenues such as event revenue are not placed into a pool of revenues. Instead, the event revenues stay within the events fund and are used solely to fund event expenses.

Overview of Special Revenue Funds

The City has seven Special Revenue Funds: Cemetery, Storm Drain, Water Impact Fees, Wastewater Impact Fees, Parks Impact Fees, Storm Drain Impact Fees, and Transportation Impact Fees. The Cemetery Fund was added when the City's cemetery was constructed. The Storm Water Fund was originally moved into the Special Revenue Fund from the Enterprise Fund at the request of an auditor, as no specific good is received by residents for this service. The latter seven Special Revenue Funds are impact fee funds.





CEMETERY FUND DESCRIPTION

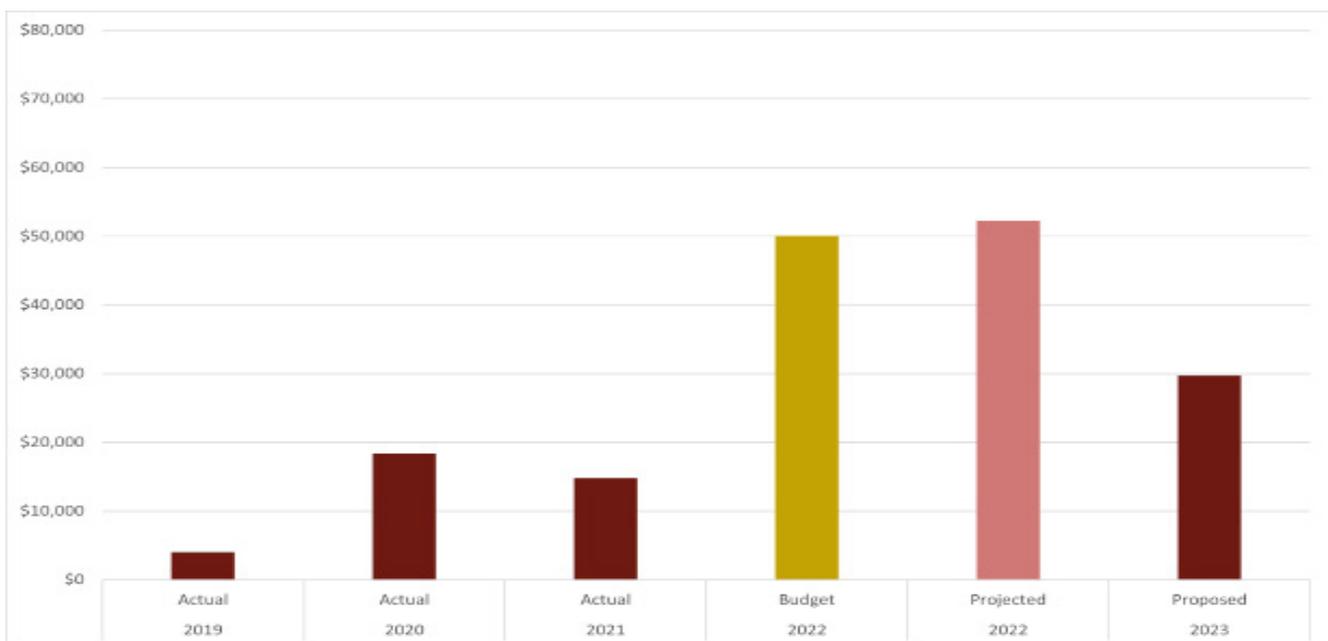
Mission

To maintain and develop the City Cemetery and honor it as a final resting place of Eagle Mountain citizens and others.

Department Description

The Cemetery Department is responsible for maintaining and developing the City Cemetery as it becomes the final resting place for more of Eagle Mountain's citizens and others. This is accomplished through maintenance, beautification, and marking of the cemetery grounds.

CEMETERY FUND EXPENDITURE TRENDS



CEMETERY

SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget DECREASED by 57%.

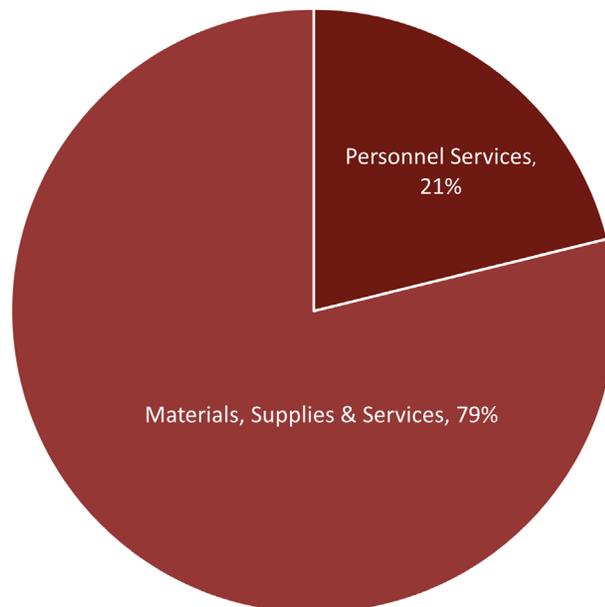
Personnel Services - Personnel services increased (\$1,194).

Interfund Transactions - There are no interfund transaction expenditures for this department.

Materials, Supplies & Services- The increase in materials, supplies & services is due to intended training in the previous fiscal year being pushed to this fiscal year (\$6,250)

Capital Outlay - There are no interfund transaction expenditures for this department.

DEPARTMENT EXPENDITURES BY CATEGORY



CEMETERY



Fund 62- Cemetery Summary
Sub 49
Department - 62000

EXPENDITURES		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services		3,745	3,876	4,690	2,859	5,086	6,280
Materials, Supplies & Services		225	8,667	10,084	17,150	17,150	23,400
Capital Outlay			5,821		30,000	30,000	
Interfund Transactions							
Expenditure Total:		3,970	18,364	14,774	50,009	52,236	29,680

REVENUES		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
62-00-33200-0000	Burial Plot Sales	19,600	37,625	62,500	40,000	50,000	50,000
62-00-33201-0000	Opening/Closing Fee	4,800	10,200	12,500	10,000	15,000	13,000
62-00-33202-0000	Headstone Inspections	140	525	805	500	500	500
62-00-33203-0000	Xfr of Ownership Fee-Cemetery		(150)				
Revenue Total:		24,540	48,200	75,805	50,500	65,500	63,500

BALANCE SUMMARY		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:							
	Fund Balance (Deficit)- Beginning:	20,570	29,836	61,031	491	13,264	33,820
	Use of Fund Balance Reserve:	81,552	102,122	131,958	192,989	193,480	206,744
	Fund Balance (Deficit)- Ending:	102,122	131,958	192,989	193,480	206,744	240,564

PERSONNEL SUMMARY (FTE)		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected							
Appointed							
Full-time		0.05	0.05	0.05	0.05	0.05	0.93
Part-time/Seasonal							
FTE Total:		0.05	0.05	0.050	0.050	0.050	0.930

Fund 62- Cemetery Detail
Sub 49
Department - 62000

Personnel Services		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111	Salaries FT	2,527	2,616	3,209	1,901	3,300	4,301
1211	Overtime			9		20	
1300	Employee Benefits	152	162	190	120	211	268
1321	Clothing Allowance					17	
1511	FICA						
1512	Medicare	36	38	45	30	51	63
1521	Retirement	454	483	571	344	642	753
1541	Health Insurance	522	521	592	408	745	791
1545	Dental Insurance	38	40	50	36	63	66
1561	Long Term Disability	10	10	15	12	25	26
Total:		3,745	3,876	4,690	2,859	5,086	6,280

Materials, Supplies, Services		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2321	Travel & Training				1,150	1,150	1,800
2513	Equipment Supplies & Maintenance		2,323	3,281	5,000	5,000	5,000
4531	Professional and Technical Services		5,462	5,804	7,000	7,000	11,600
5002	Special Department Supplies	225	151	577	1,000	1,000	2,000
5410	Landscaping Maintenance		731	422	3,000	3,000	3,000
Total:		225	8,667	10,084	17,150	17,150	23,400

Capital Outlay		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7000	Capital Outlay		5,821		30,000	30,000	
Total:			5,821		30,000	30,000	

IMPACT FEES

IMPACT FEE OVERVIEW

Impact fees are fees imposed on a new or proposed development project to pay for all or a portion of the costs associated with providing public services and infrastructure to the new development. The City collects these fees for the following services: culinary water, sewer, parks and recreation, storm drain, and transportation.

Impact fee revenues and expenditures increase or decrease from year to year depending on building and development trends. Impact fee funds are primarily used for capital improvements. However, they can also be returned to the developers in the form of reimbursement agreements. These agreements are established on a case- by-case basis and are meant to reimburse developers for constructing greater infrastructure than is needed for their specific development.

All the impact fees, except for culinary water, are distinguished by service areas within the City. These service areas are the North Service Area (“NSA”), South Service Area (“SSA”), and West Service Area (“WSA”). Culinary water is divided as Service Area 1 and Service Area 2. Service Area 2 includes the North portion of the NSA that utilizes water tank #4. Service Area 1 includes the remaining area in the city. Below is a consolidated impact fee schedule. All fees are charged per Equivalent Residential Unit (ERU).

Note about FY 2022 Impact Fee Reporting UPDATE

The adopted budget for fiscal year 2021-2022 includes a zero budget for Impact Fee Funds. Impact fees are used to cover eligible capital expenses based on actual costs incurred. Budgets for these Funds will be established in a future Budget Amendment once eligible capital costs have been identified for fiscal year 2021-2022. It is anticipated that a return to the historical budgeting format will take place with fiscal year 2022-2023. UPDATE

CONSOLIDATED IMPACT FEE SCHEDULE

Consolidated Impact Fee Schedule						
	Service Area 1	Service Area 2	NSA*	SSA	WSA	Sage Park
Culinary Water	\$ 3,668.00	\$ 4,854.00				
Sewer			\$ 2,593.98	\$ 3,462.00	\$ 3,462.00	\$ 3,462.00
Transportation			\$ 1,268.00	\$ 1,516.00	\$ 1,268.00	\$ 1,516.00
Storm Drain			\$ 356.00	\$ 640.00	\$ 2,544.00	\$ 753.00
Parks & Trails			\$ 3,690.00	\$ 3,690.00	\$ 3,690.00	\$ 3,690.00
Public Safety**			\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00
Total Impact Fee			\$ 7,949.98	\$ 9,350.00	\$ 11,006.00	\$ 9,463.00

Updated 8/9/2021

*Note: NSA Sewer Impact Fees include \$1,785.55 TSSD Impact fee.

**Note: Commercial Impact Fee is calculated at \$145 per 1,000 square feet

IMPACT FEES



PARKS/TRAILS IMPACT FEE FUND

Fund 15 -Parks/Trails Impact Fee

EXPENDITURES		2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
15-51-51000-4531	Professional & Technical Services	9,709	330	1,687		
15-51-51000-6302	SITLA Impact Fee Reimbursement	101,090	97,240	141,570	136,152	106,964
15-61-48100-9147	Due To General Capital Proj Fund				5,912,164	5,000,000
Total Financing Uses:		110,799	97,570	143,257	6,048,316	5,106,964

REVENUES		2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
15-00-34825-0000	Future Facilities SSA	354,015	827,970	2,647,561	3,057,000	3,554,552
15-00-34840-0000	SITLA Equity Buy-In NSA	63,140	62,920	72,006	24,189	48,664
15-00-34841-0000	SITLA Equity Buy-In SSA	34,100	78,650	101,211	29,172	58,300
15-00-34845-0000	Future Facilities NSA	589,886	610,409	1,724,029	1,767,532	2,108,632
15-00-34850-0000	Future Facilities PrksTrls WSA			9,476	50,120	57,280
15-00-37010-0000	Interest Earnings	14,883	11,379	7,954	6,898	5,469
Total Financing Sources:		1,056,024	1,591,328	4,562,237	4,934,911	5,832,897

BALANCE SUMMARY		2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:						
Fund Balance (Deficit)- Beginning:		1,979,996	2,925,222	2,825,692	7,244,671	6,131,266
Fund Balance (Deficit)- Ending:		2,925,222	4,418,980	7,244,671	6,131,266	6,857,199

STORM WATER IMPACT FEE FUND

Fund 17- Storm Water Impact Fee

EXPENDITURES		2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
17-51-59000-4531	Professional & Technical Services	6,188	8,522	8,330	980	
17-51-59000-6310	Developer Impact Fee Reimbursement	15,092	20,866	17,303		79,022
17-61-48100-9147	Due To General Fund Capital Projects Fund				28,611	2,351,100
Total Financing Uses:		21,280	29,388	25,633	29,591	2,430,122

REVENUES		2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
17-00-34820-0000	EMP Property Buy-In	8,903	20,866	26,130	24,133	30,902
17-00-34825-0000	Future Facilities SSA	143,983	337,446	493,925	516,207	660,749
17-00-34833-0000	Tickville Wash/Basin Equity Buy-In	42,195	41,168	51,525	39,795	48,120
17-00-34845-0000	Future Facilities NSA	90,016	87,824	143,105	151,718	185,055
17-00-34850-0000	Future Facilities StrmWtr WSA			5,884	35,616	40,704
17-00-37010-0000	Interest Earnings	19,149	14,640	4,540	3,372	2,417
17-00-39920-0000	Use of Fund Reserves					1,462,175
Total Financing Sources:		304,246	501,944	725,109	770,840	2,430,122

BALANCE SUMMARY		2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:						
Fund Balance (Deficit)- Beginning:		769,518	1,052,484	1,525,040	2,224,517	2,965,766
Fund Balance (Deficit)- Ending:		1,052,484	1,525,040	2,224,517	2,965,766	2,965,766

IMPACT FEES

PUBLIC SAFETY IMPACT FEE FUND

Fund 16- Public Safety Impact Fee

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
16-61-48100-9110 Due To General Fund (Reimbursement)			49		
Total Financing Uses:			49		

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
16-00-34800-0000 Impact Fees				47,684	30,000
Total Financing Sources:				47,684	30,000

BALANCE SUMMARY	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:			(49)	47,684	30,000
Fund Balance (Deficit)- Beginning:		49	49	0	47,684
Fund Balance (Deficit)- Ending:	49	49	0	47,684	77,684

TRANSPORTATION IMPACT FEE FUND

Fund 18- Transportation Impact Fee

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
18-51-44100-4531 Professional & Technical Services	40,891	28,815			
18-51-44100-6301 SL6 Pony Express Pkwy Reimbursement	345,210	253,863			
18-51-44100-6302 SITLA Impact Fee Reimbursement	84,430	110,993	128,763	356,945	
18-51-44100-6310 Developer Impact Fee Reimbursement	658,125	454,264	200,969		186,000
18-51-44100-6315 PE Pkwy Loan Pymnt			468,444	234,222	
18-61-48100-9147 Due To General Fund CP Fund				1,581,346	
Total Financing Uses:	1,128,656	847,935	798,176	2,172,513	186,000

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
18-00-34820-0000 EMP Buy-In	323,271	454,264	387,153	3,861	
18-00-34825-0000 Future Facilities SSA	375,635	893,152	1,144,767	1,119,754	1,447,376
18-00-34841-0000 ROW & Sweetwater Rd Equity Buy-In SSA	80,600	178,610	237,088	86,304	186,000
18-00-34844-0000 Pony Express Ext through Silver Lake	170,385	240,352	26,270		
18-00-34845-0000 Future Facilities NSA	645,879	635,843	866,216	694,922	688,818
18-00-34847-0000 Airport Road ROW NSA	20,163	19,008	24,842	9,009	17,952
18-00-34848-0000 Airport Road ROW SSA	10,230	23,866	30,756	11,220	24,420
18-00-34849-0000 Airport Road ROW WSA			132	33	
18-00-34850-0000 Future Facilities Trans WSA			4,940	17,290	19,760
18-00-37010-0000 Interest Earnings	18,130	13,861	6,173	3,707	2,809
Total Financing Sources:	1,644,293	2,458,956	2,728,337	1,946,100	2,387,135

BALANCE SUMMARY	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:	515,638	1,611,021	1,930,162	(226,413)	2,201,135
Fund Balance (Deficit)- Beginning:	683,793	1,199,431	2,810,452	4,740,613	4,514,200
Fund Balance (Deficit)- Ending:	1,199,431	2,810,452	4,740,613	4,514,200	6,715,335

IMPACT FEES



WATER IMPACT FEE FUND

Fund 11- Water Impact Fee

EXPENDITURES		2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
11-51-51000-4531	Professional & Technical Services		31,156	11,360	3,443	
11-51-51000-6302	SITLA Impact Fee Reimbursement	32,055	18,212	42,772		
11-51-51000-6310	Developer Impact Fee Reimbursement				55,887	3,005,960
11-61-48100-9151	Due To Water Fund			4,605,504	530,992	7,986,023
Total Financing Uses:		32,055	49,368	4,659,636	590,322	10,991,983

REVENUES		2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
11-00-34805-0000	Buy In Water SA 1	515,368.00	809,480.00	1,171,359.00	2,783,654.14	2,590,257.00
11-00-34806-0000	Buy In Water SA 2	341,362.00	325,304.00	467,599.00	221,197.20	415,703.00
11-00-34860-0000	Future Facilities Water SA 1	2,529,736.00	4,069,152.00	5,162,459.00	4,542,096.18	5,191,272.00
11-00-34870-0000	Future Facilities Water SA 2	379,162.00	358,839.00	525,868.00	354,950.00	531,248.00
11-00-37010-0000	Interest Earnings	93,694.00	71,635.00	39,724.00	52,910.37	26,762.00
11-00-39920-0000	Use of Fund Reserves					2,236,741.00
Total Financing Sources:		3,859,322	5,634,410	7,367,009	7,954,808	10,991,983

BALANCE SUMMARY		2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:						
Fund Balance (Deficit)- Beginning:		3,827,267	5,585,042	2,707,373	7,364,486	23,203,330
Fund Balance (Deficit)- Ending:		7,546,429	13,131,471	15,838,844	23,203,330	23,203,330



WASTEWATER IMPACT FEE FUND

Fund 12- Wastewater Impact Fee

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
12-51-52000-4531 Professional & Technical Services			2,400	4,335	
12-51-52000-6310 Developer Impact Fee Reimbursement	61,218	82,736	116,913	205,049	2,183,193
12-61-48100-9152 Due To Sewer Fund			7,001,630	1,324,925	4,798,712
Total Financing Uses:	61,218	82,736	7,120,943	1,534,309	6,981,905

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
12-00-34805-0000 S Revenue Bond Equity Buy-In	616,402	1,438,437	1,818,782	1,717,760	2,064,451
12-00-34816-0000 Evans Ranch Trunk Line	168,316	169,234	212,118	195,531	201,838
12-00-34820-0000 EMP Property Buy-In	35,454	82,736	104,612	96,636	118,742
12-00-34825-0000 Future Facilities SSA	424,826	991,375	1,253,510	1,183,885	1,422,825
12-00-34830-0000 Ranches Pkwy Ext.	670	674	845	778	
12-00-34845-0000 Future Facilities WW NSA	224,295	225,518	282,642	260,562	268,968
12-00-34855-0000 Camp Williams Sewer Line	14,450	14,528	18,210	16,786	17,327
12-00-39920-0000 Use of Fund Reserves					2,881,501
12-00-37010-0000 Interest Earnings	60,354	46,144	20,730	9,201	6,253
Total Financing Sources:	1,544,767	2,968,646	3,711,449	3,481,139	6,981,905

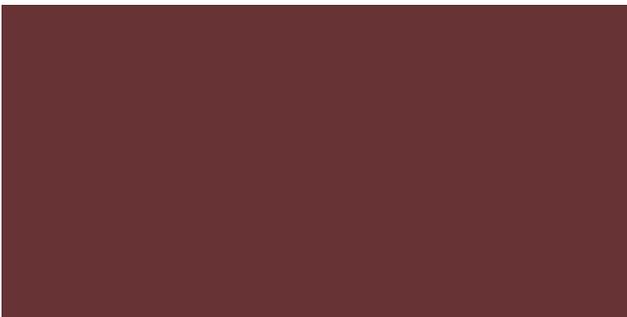
BALANCE SUMMARY	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:	1,483,549	2,885,911	(3,409,494)	1,946,830	
Fund Balance (Deficit)- Beginning:	2,278,083	3,761,632	6,647,542	3,238,049	5,184,879
Fund Balance (Deficit)- Ending:	3,761,632	6,647,542	3,238,049	5,184,879	5,184,879





VII. ENTERPRISE FUNDS

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ENTERPRISE FUNDS OVERVIEW

ENTERPRISE FUND OVERVIEW

Enterprise revenues make-up UPDATE of total budgeted revenues. Enterprise Funds are established to account for the operations of utility services. As such, these funds are to be handled on the same basis as similar, privately-owned utilities or other business organizations. Each enterprise that provides a distinct service has a separate fund account. Eagle Mountain has four significant enterprise funds: Sewer, Solid Waste, Water, and Storm Water. The Electric and Gas Funds are maintained here as well, though revenues are limited due to the sale of Eagle Mountain's gas and electric utilities seven years ago.

ENTERPRISE FUND SERVICE LEVELS

The City is committed to improving the level of services it provides residents. Eagle Mountain conducts annual surveys to assess residents' satisfaction with provided services. To continue improving city services, Fund Managers have identified objectives for their utility services. Performance measurements have been created to monitor advancement towards improving certain aspects of the services. As an ongoing part of the budget process, the City seeks and assesses feedback from residents on improving service levels.

MAJOR CHANGES

Growth

Eagle Mountain's expected growth over the upcoming decades has posed a challenge for utilities and their infrastructures. As the City plans for growth, it continually budgets money to pay for future infrastructure and accommodate near-future energy needs. Meta Platforms Inc., which is currently constructing a large datacenter in Eagle Mountain, will invest millions of dollars into infrastructure for the City. This investment will help Eagle Mountain as it continues to add infrastructure to support the growth of the City. Other major economic development projects that have already begun or will begin soon will also contribute significantly to infrastructure investments.

ENTERPRISE FUNDS REVENUES

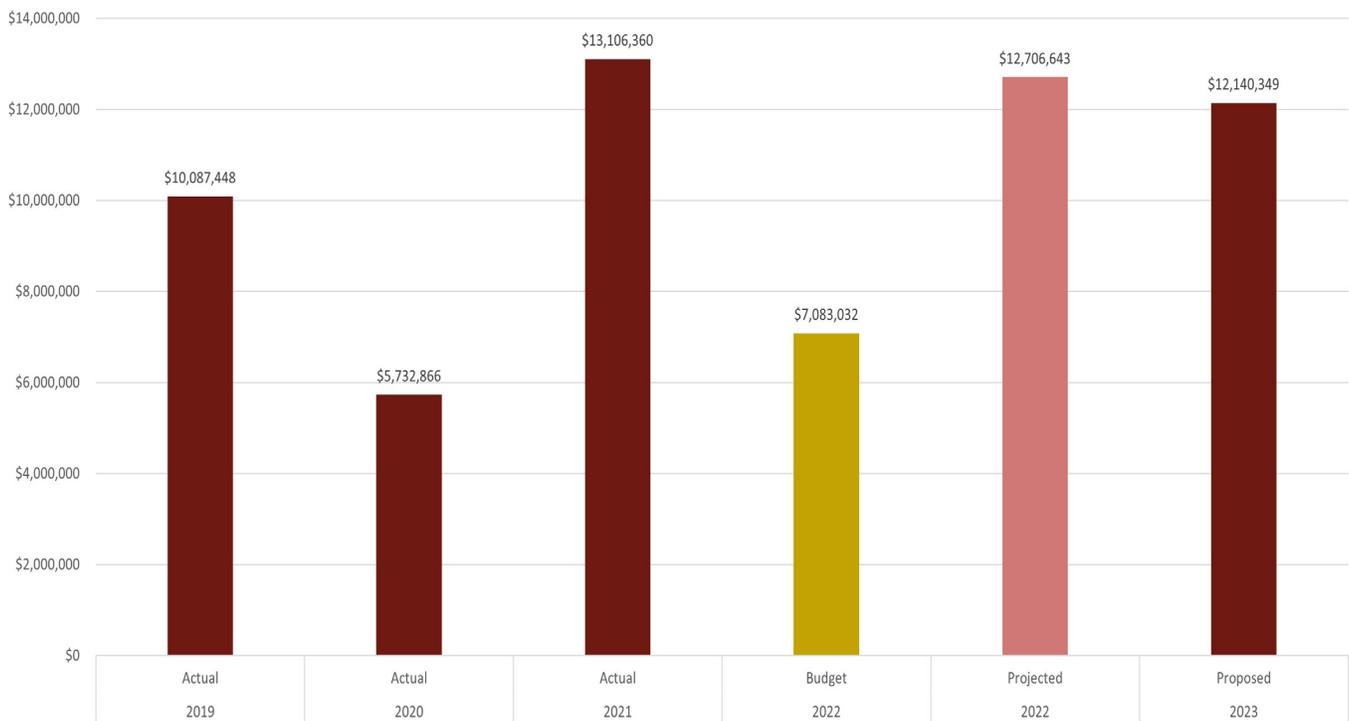
ENTERPRISE FUND REVENUE OVERVIEW

The primary sources of revenue for the Enterprise Funds are user and connection fees. User fees are the monthly charges for receipt of the utility product or service. The connection fees are charges for personnel physically connecting a building to the utility system.

Sewer Revenues

Total sewer revenues are approved at \$12.1 million for FY 2023, which is a 70% increase over the FY 2022 approved revenue of \$7.1 million. The majority of revenues come from sewer user fees. New sewer rates were approved on March 1, 2022 and residents are now being billed at these rates. The new sewer rates included the removal of the separate rates for the three different service areas and replaces them with a single rate for the entire city. This rate is \$45.75. The year-to-year revenues are displayed in the

YEAR-OVER-YEAR SEWER REVENUES

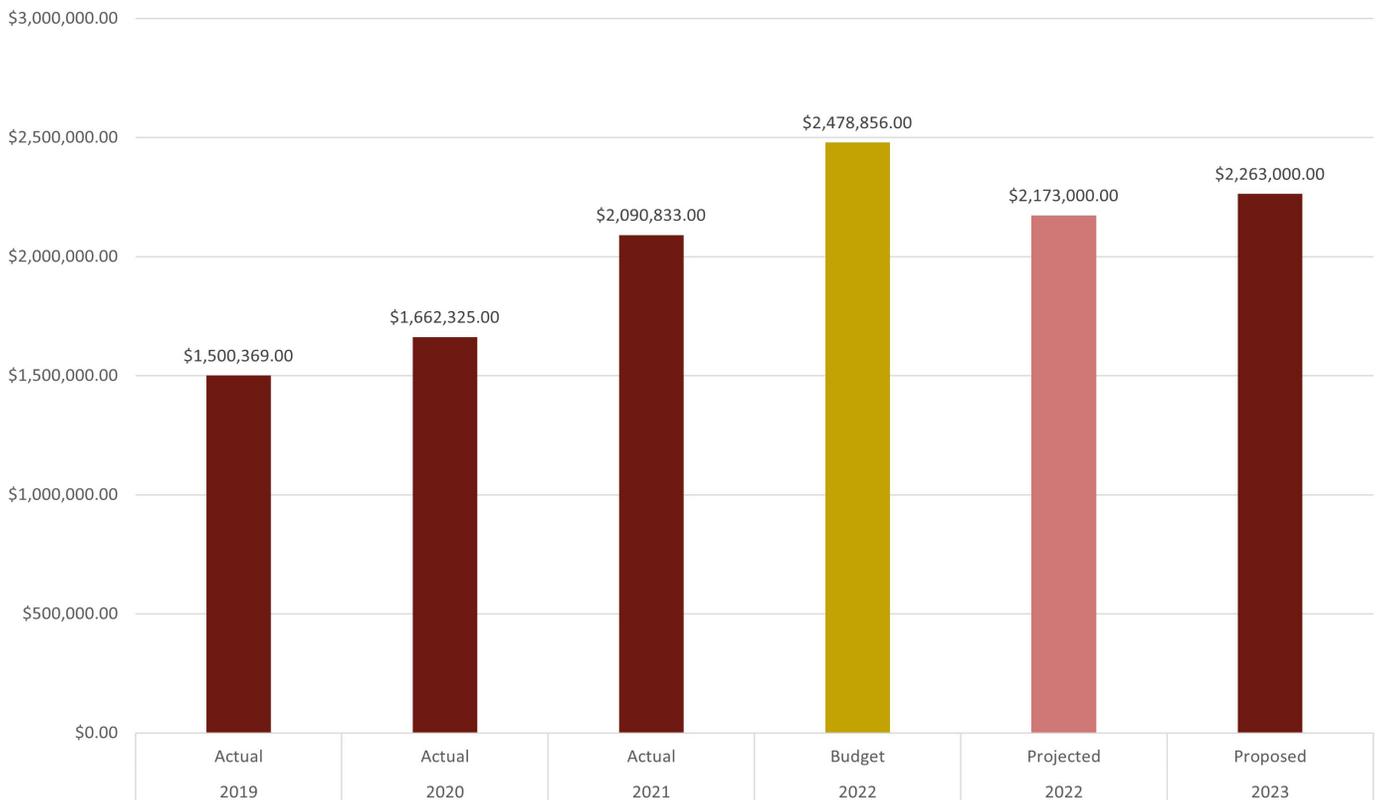




Solid Waste Revenues

Eagle Mountain currently contracts with Ace Disposal for solid waste services, but the City handles billing. Total solid waste revenues are approved at \$2.3 million for FY 2023, an 9% decrease over the FY 2022 approved revenue of \$2.5 million. The majority of revenues come from solid waste user fees. The City’s current solid waste fees are \$9.50 for the first waste can and \$6.25 for each additional waste can, plus an additional fuel surcharge (based on current market conditions). Recycling cans are \$5. The year-to-year revenues are displayed in the graph below.

YEAR-OVER-YEAR SOLID WASTE REVENUES

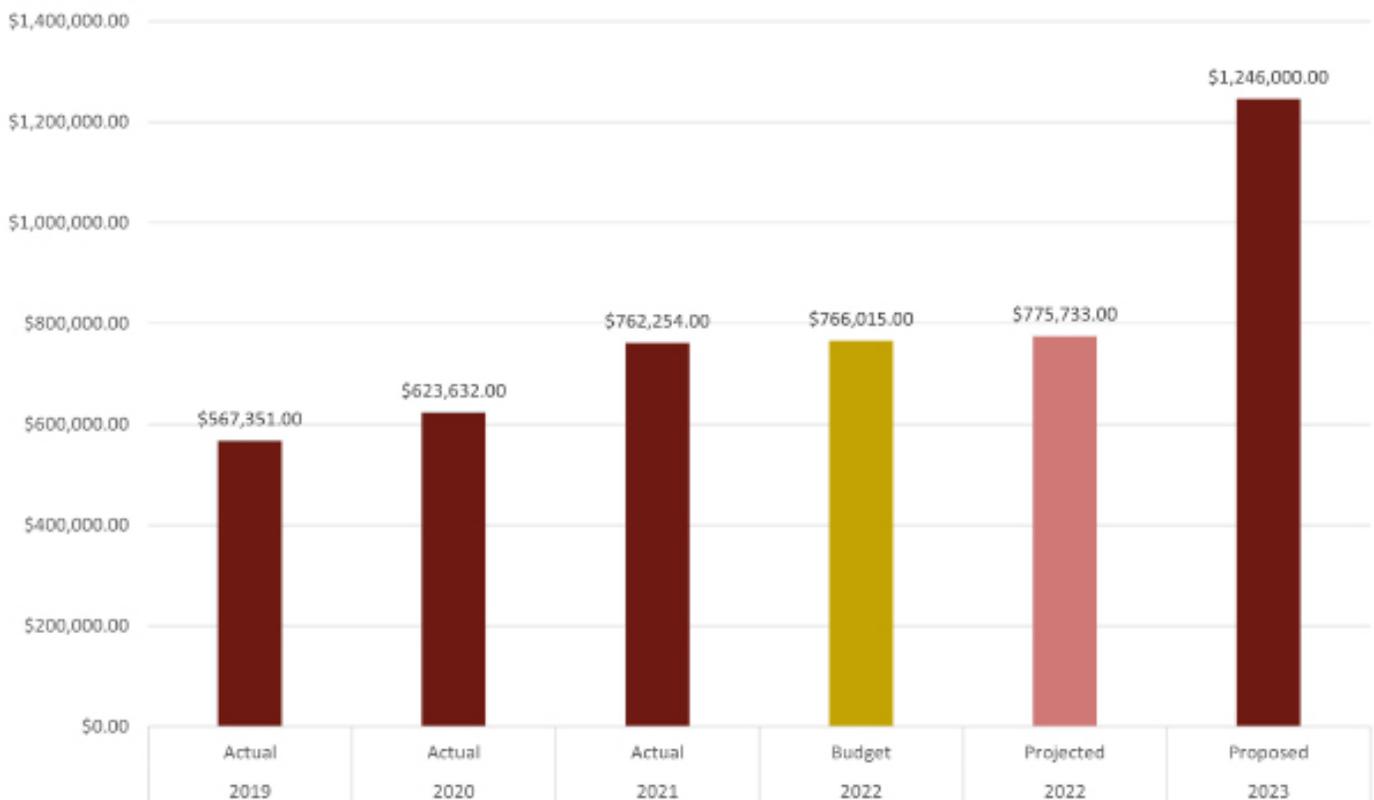


ENTERPRISE FUNDS REVENUES

Stormwater Revenues

Total stormwater revenues are approved at \$1.25 for FY 2023, a 62% increase over the FY 2022 approved revenue of \$766 thousand. Stormwater fees are charged at \$8.25. The change in anticipated revenues is associated with more transfers from Utility Billing.

YEAR-OVER-YEAR STORMWATER REVENUES



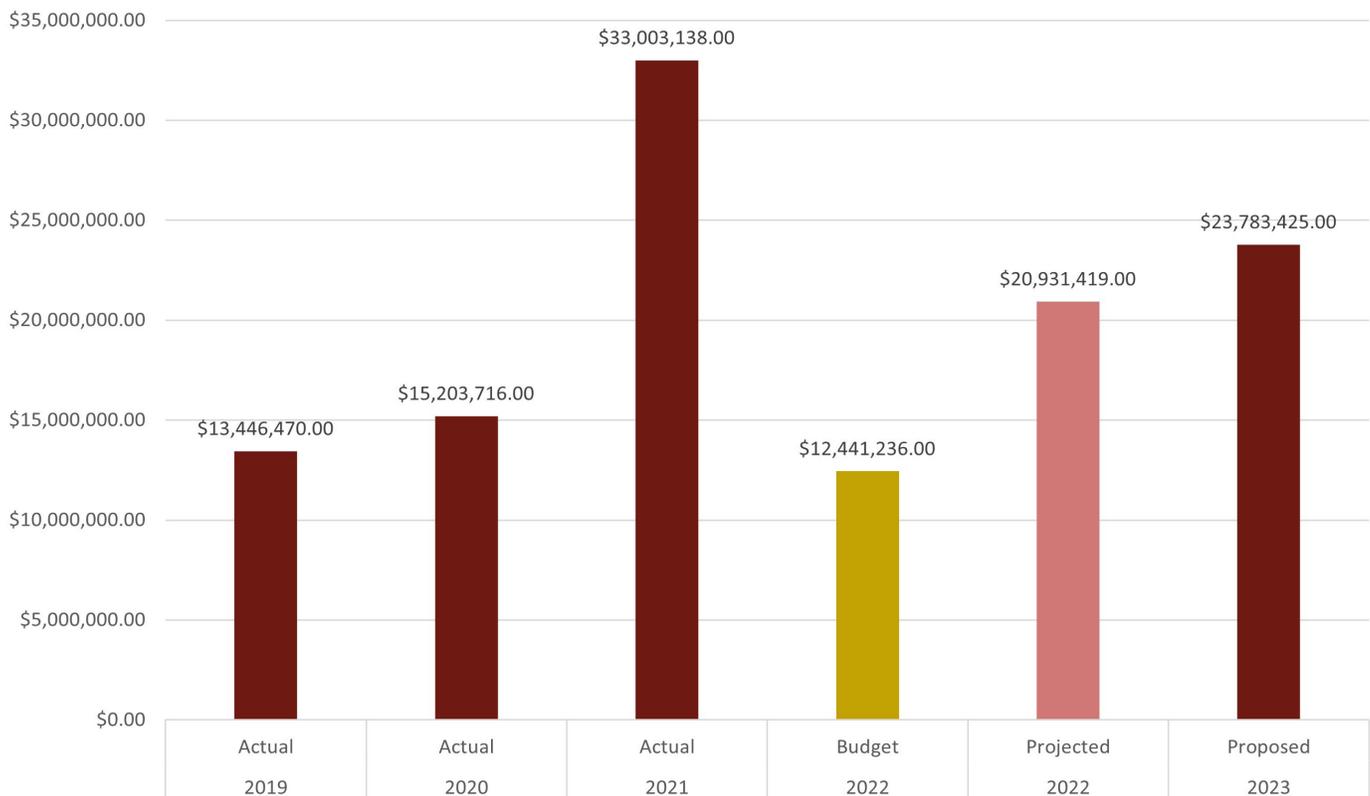
ENTERPRISE FUNDS REVENUES



Water Revenues

The water utility is the City's largest utility. Total water revenues are approved at \$23.8 million for FY 2023, a 91% increase over the FY 2022 approved revenue of \$12.4 million. New water rates were adopted on March 1, 2022 and residents are now being billed at these rates. These new rates change the cost per thousand gallons (consumption rate) and increase the base rate from \$20.00 to \$25.50. The rates also introduce a new industrial rate. The year-to-year revenues are displayed in the graph below.

YEAR-OVER-YEAR WATER REVENUES



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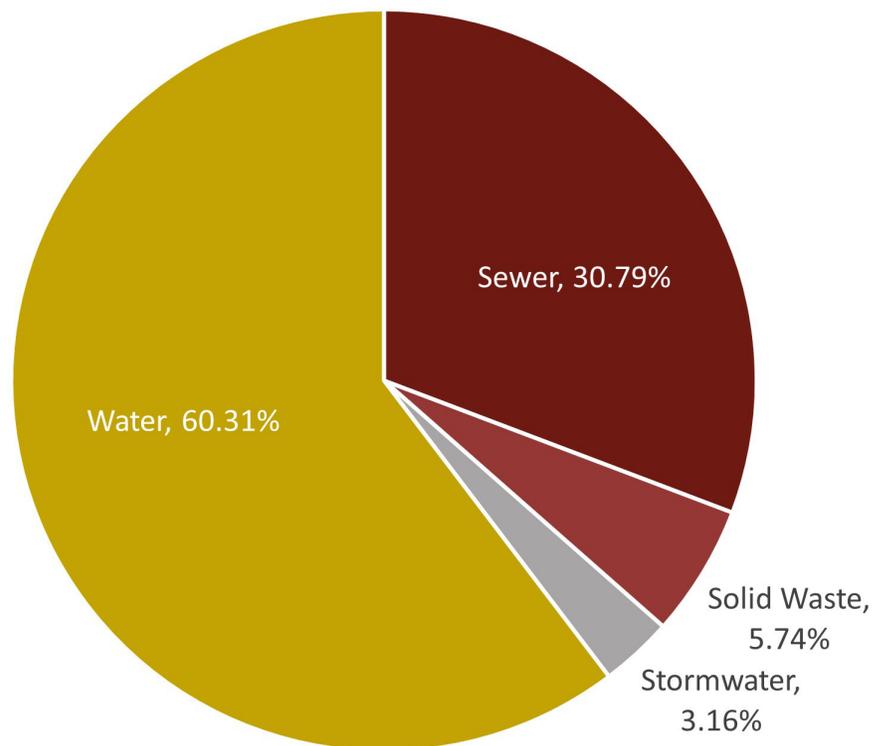
ENTERPRISE FUNDS SUMMARY

ENTERPRISE FUND REVENUES YEAR-OVER-YEAR

Revenues	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Sewer	10,087,448	5,732,866	13,106,360	7,083,032	12,706,643	12,140,349
Solid Waste	1,500,369	1,662,325	2,090,833	2,478,856	2,173,000	2,263,000
Stormwater	567,351	623,632	762,254	766,015	775,733	1,246,000
Water	13,446,470	15,203,716	33,003,138	12,441,236	20,931,419	23,783,425
Total:	25,601,638	23,222,539	48,962,585	22,769,139	36,586,795	39,432,774

*Figures do include interfund transfers.

ENTERPRISE REVENUES BY FUND FY 2023

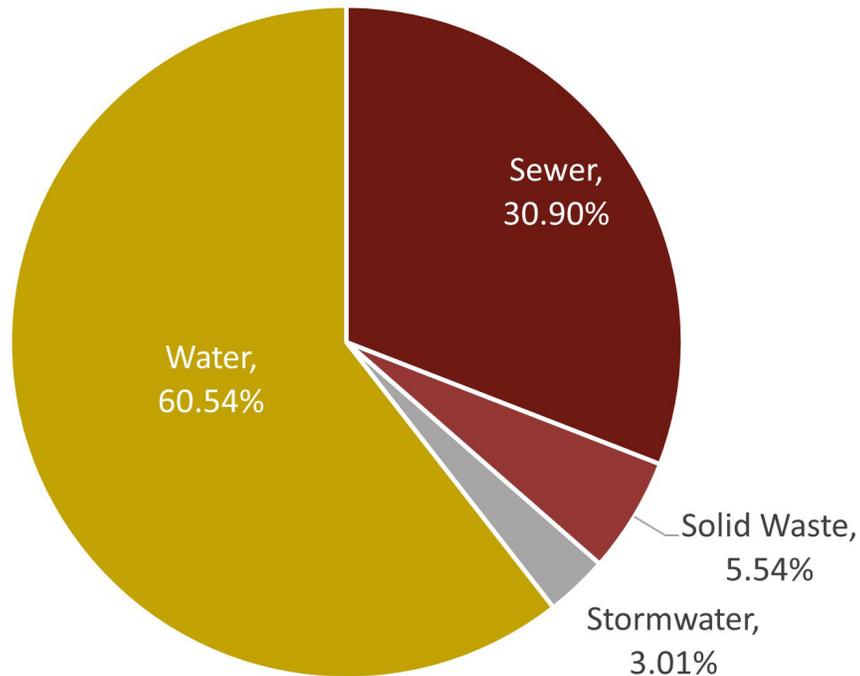


ENTERPRISE FUND EXPENDITURES YEAR-OVER-YEAR

Expenses	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Sewer	8,611,517	5,948,812	11,333,717	20,479,993	13,544,493	12,140,349
Solid Waste	1,400,776	1,399,896	1,561,600	2,500,798	1,942,570	2,176,599
Stormwater	642,478	601,907	582,466	1,140,727	1,160,728	1,183,268
Water	11,699,780	11,976,217	29,815,811	11,929,818	21,237,274	23,783,425
Total:	22,354,551	19,926,832	43,293,594	36,051,336	37,885,065	39,283,641

*Figures do not include debt service. Debt service is reported in the "Debt" portion of the budget. However, much of the debt service is paid directly out of the Enterprise Funds. Figures do include interfund transfers.

ENTERPRISE EXPENDITURES BY FUND FY 2023





Mission

To operate and maintain a safe, adequate, reliable, high-quality, and clog-free wastewater service that properly functions in accordance with designed capacities.

Department Overview

Eagle Mountain City's Wastewater Department manages the City's 2.4 million gallon sewer treatment plant and provides safe and efficient operation of the facility in compliance with State regulations. Personnel are responsible for maintaining designated sewage flows by maintaining City-owned sanitary facilities and ensuring proper functioning.



The 2.4 million gallon sewer treatment plant provides efficient sewage operations for the City

Sewer System Maintenance

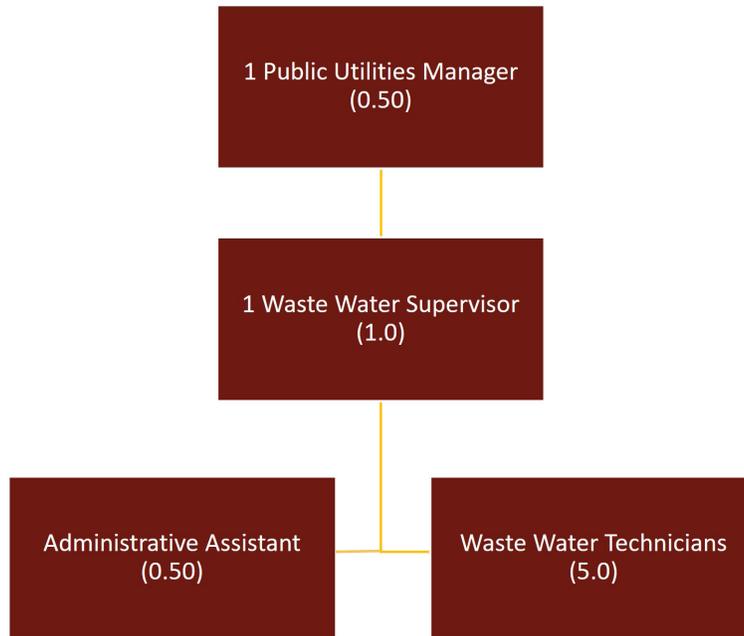
A major duty of the Wastewater Utility Division is being responsible for the maintenance and repair of the City's sewer system. Personnel are in charge of repairing line breaks and fixing service problems. The treatment plant operates on a 24-hour, 7-days-per-week basis with operators on call after hours. The treatment plant is staffed on weekends and holidays. Personnel are responsible to ensure the longevity of the Wastewater Treatment Plant's infrastructure through building maintenance and repairs.

Lift Stations

There are two lift stations in the City. The purpose of a sewage lift station is to raise the wastewater up to a level that will allow gravity to feed sewage into the sewer line. The advantage of this system is that it allows for communities such as Lone Tree, Kiowa Valley, and Smith Ranch to be built below the elevation of the sewer main and still be capable of using a sewer system instead of a septic system. This department maintains the mechanical and electrical equipment on both lift stations. The lift station maintenance program assures system reliability by performing daily inspections of the system's wastewater lift stations. These daily inspections include the maintenance and repair of pumps, motors, electrical control, systems, and various control devices at each lift station. Both lift stations are piped into the trunk line which connects to the Timpanogos Special Service District (TSSD). Wastewater Systems Support maintains an emergency response team that is on call 24 hours a day, 365 days a year.

SEWER

SEWER DEPARTMENT ORGANIZATION

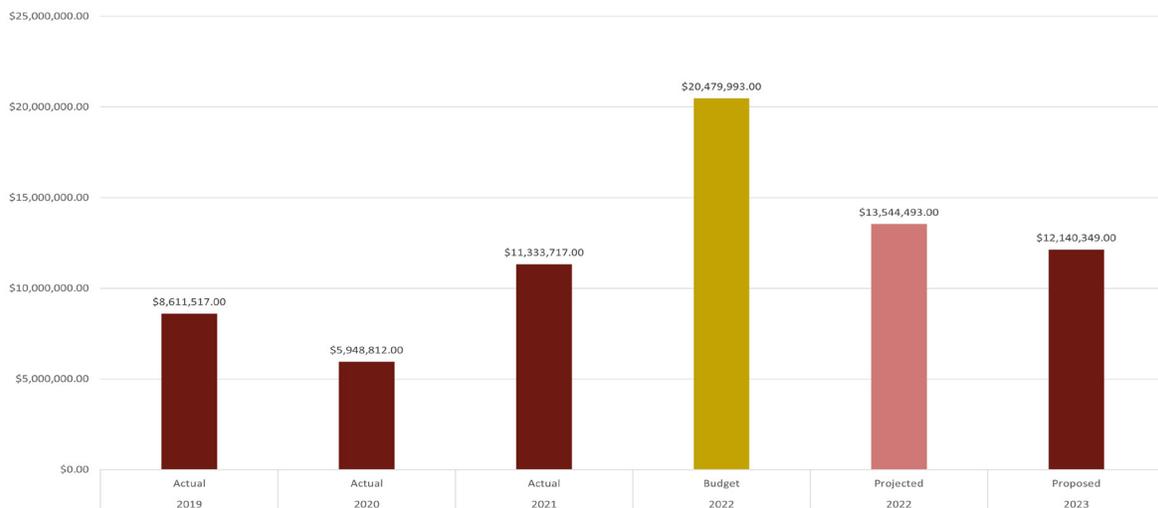


*The number before the job position indicates how many people fill the position. The number in (parenthesis) indicates full-time equivalents.

SEWER DEPARTMENT PERSONNEL CHANGES

FTEs for FY 2023 increased 1.0 (6.0 in FY 2022 to 7.0 in FY 2023).

SEWER DEPARTMENT EXPENDITURE TRENDS



*Totals do not include debt service payments. Debt service is reported in the "Debt" section of the budget.



SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget decreased by 12%

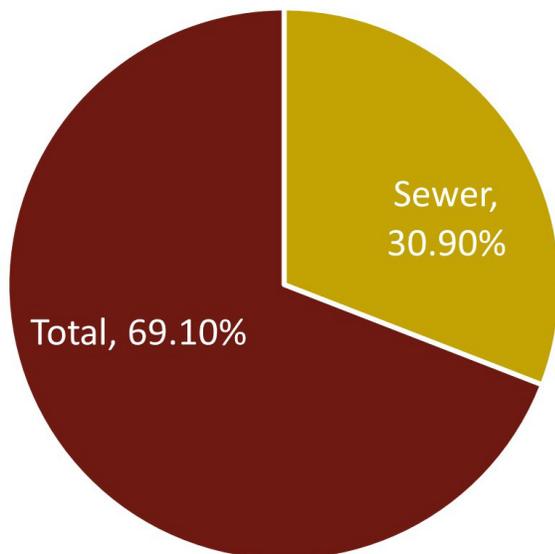
Personnel Services - Salaries and benefits were slightly adjusted, resulting in a slight decrease (83,101).

Interfund Transactions - An increase due to the General Fund and decrease to the Fleet Fund resulted in an overall decrease (12,426).

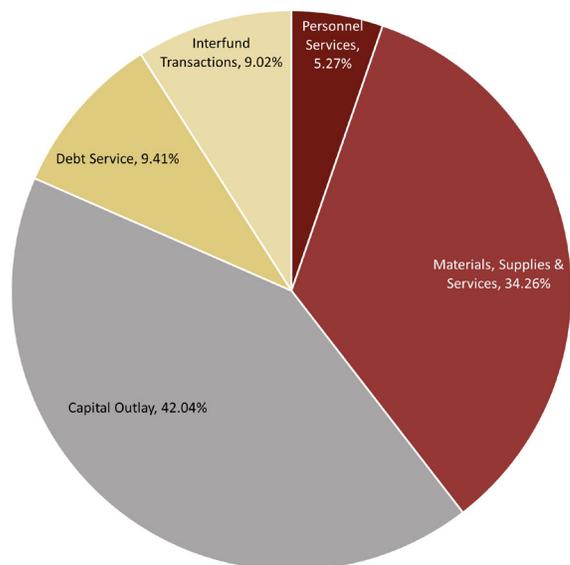
Materials, Supplies & Services - Contracted services increased, resulting in an overall increase (266,000).

Capital Outlay - A decrease in funds for the Waste Water Treatment Facility and an increase to other projects reduced overall costs (1,616,500).

DEPARTMENT EXPENDITURES COMPARED TO ENTERPRISE FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



SEWER

Fund 52- Wastewater Utility
Sub 45- Utility Services
Department 52000

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	397,632	414,462	491,918	659,475	723,475	640,374
Materials, Supplies & Services	1,499,308	1,782,316	2,178,116	3,547,510	3,893,010	4,159,010
Capital Outlay	5,007,411	1,911,778	6,425,302	14,070,000	6,720,000	5,103,500
Debt Service	980,281	1,035,880	1,331,017	1,094,929	1,099,929	1,141,812
Interfund Transactions	726,885	804,376	907,364	1,108,079	1,108,079	1,095,653
Expenditure Total:	8,611,517	5,948,812	11,333,717	20,479,993	13,544,493	12,140,349

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
52-00-34890-0000 Reimbursement - Misc.	11,550					
52-00-34518-0000 Dev - Sewer Pole Canyon					61,664	
52-00-35200-0000 Utility Billing- Sewer	4,293,717	4,808,453	5,919,801	5,819,979	6,000,000	6,485,770
52-00-35270-0000 Connection Fees	87,200	126,900	157,300	143,124	180,400	180,400
52-00-35999-0000 YEC Audit Adjustment & Accrual						
52-00-36020-0000 Late/Delinquent Fees Penalties & Charges	79,995					
52-00-37010-0000 Interest Earnings	30,570	30,731	7,104	25,000	13,000	25,000
52-00-37090-0000 Other Miscellaneous		10,880				
52-00-37020-0000 Gain on Sale of Vehicles	2,477					
52-00-38110-0000 Due From General Fund					4,543,599	
52-00-38112-0000 Due From WW Impact Fee Fund			7,001,630	1,094,929	1,907,980	4,798,712
52-00-39111-0000 Bond Proceeds	1,283,000					
52-00-39710-0000 Contributions- From Developer	4,298,939	755,902	20,525			
52-00-39920-0000 Use of Fund Reserves						650,467
Revenue Total:	10,087,448	5,732,866	13,106,360	7,083,032	12,706,643	12,140,349

BALANCE SUMMARY	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:						
Fund Balance (Deficit)- Beginning:	37,526,509	39,002,440	38,786,494	40,559,137	40,559,137	39,721,287
Use of Fund Balance Reserve:						
Fund Balance (Deficit)- Ending:	39,002,440	38,786,494	40,559,137	27,162,176	39,721,287	39,721,287

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	5.83	5.83	7.25	6.25	6.25	7.00
Part-time/Seasonal						
FTE Total:	5.83	5.83	7.25	6.25	6.25	7.00

Fund 52- Wastewater Utility Detail
Sub 45- Utility Services
Department 52000

Personnel Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
52-45-52000-1111 Salaries - FT	241,141	254,470	289,179	395,768	395,768	397,043
52-45-52000-1112 Salaries - PT			5,105			
52-45-52000-1211 Overtime	4,621	2,975	20,726	6,000	70,000	6,000
52-45-52000-1300 Employee Benefits	13,709	10,274	14,144	24,542	24,542	24,616
52-45-52000-1321 Clothing Allowance		1,200	1,600	3,050	3,050	3,750
52-45-52000-1511 FICA			641			
52-45-52000-1512 Medicare	3,357	3,528	4,240	5,742	5,742	5,757
52-45-52000-1521 Retirement	41,177	43,690	54,797	69,444	69,444	49,368
52-45-52000-1531 State Insurance Fund	2,091	1,530	1,737	3,000	3,000	3,000
52-45-52000-1541 Health Insurance	83,792	87,955	90,019	136,445	136,445	136,155
52-45-52000-1545 Dental Insurance	5,951	6,945	7,100	10,425	10,425	10,406
52-45-52000-1548 Vision Insurance	932	1,046	1,259	1,914	1,914	1,819
52-45-52000-1561 Long Term Disability	861	849	1,371	3,145	3,145	2,460
Total:	397,632	414,462	491,918	659,475	723,475	640,374

SEWER

Materials, Supplies, Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
52-45-52000-2121 Dues, Subscriptions, Memberships (RWAU, WEAU)	170	929	2,350	1,260	1,260	1,260
52-45-52000-2211 Public Notices		385				
52-45-52000-2321 Travel & Training	6,877	3,192	864	11,700	11,700	10,500
52-45-52000-2369 Meetings	5			300	300	300
52-45-52000-2513 Equipment Supplies & Maintenance	131,828	227,408	300,849	155,000	360,000	242,000
52-45-52000-2515 SCADA Maintenance	1,066	14,133	5,033	20,000	20,000	30,000
52-45-52000-2516 Pre-Treatment Program				10,000	10,000	10,000
52-45-52000-2517 Bio Solids Disposal		7,729	23,937	30,000	30,000	48,000
52-45-52000-2610 Buildings & Grounds Maintenance	1,268	1,528		5,000	5,000	14,000
52-45-52000-3111 Utilities	83,827	97,339	270,767	75,000	280,000	324,000
52-45-52000-4121 Attorney Fees	6,929	1,332	792	15,000	10,000	15,000
52-45-52000-4140 Banking Fees	33,462	36,391	37,164	34,000	34,000	34,000
52-45-52000-4211 Computer Network & Data Process						
52-45-52000-4320 Engineering Services	792	14,850	17,661	25,000	60,000	25,000
52-45-52000-4394 Collar Maintenance	10,000	14,475	17,785	20,000	20,000	20,000
52-45-52000-4391 Blue Staking	4,824	8,942	11,020	10,000	10,000	10,000
52-45-52000-4393 Lab Work	33,297	34,028	33,914	55,000	45,000	65,000
52-45-52000-4521 Collection Fees						
52-45-52000-4531 Professional/Technical Services	4,934	21,990	68,229	134,500	80,000	236,000
52-45-52000-4550 Capital Facility Impact Study and Economic Analysis						
52-45-52000-4581 TSSD Services	1,157,341	1,183,187	1,337,060	1,250,000	1,250,000	1,250,000
52-45-52000-4811 Equipment Rental	5,500	5,843	50,691	7,750	7,750	53,950
52-45-52000-5721 Chemicals/Fertilizer	4,867			30,000		112,000
52-45-52000-5999 Depreciation				1,600,000	1,600,000	1,600,000
52-45-52000-6000 Bad Debt Expense	38					
52-45-52000-6211 Insurance & Surety Bonds				58,000	58,000	58,000
Total:	1,499,308	1,782,316	2,178,116	3,547,510	3,893,010	4,159,010

Fund 52- Sewer Utility Detail (continued)

Sub 45- Utility Services

Department 52000

Capital Outlay	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
52-45-52000-7000 Capital Outlay			577,326	70,000	70,000	
52-45-52000-7211 Building & Building Improvements	323,319	16,084	5,268			150,000
52-45-52000-7319 Improvements Other Than Building				14,000,000		65,000
52-45-52000-7410 Equipment						80,000
52-45-52000-7412 Computer Equipment						
52-81-52100-7301 Facebook Lift Station & Force Main	1,318,439	432,395				
52-81-52100-7302 Facebook Winter Storage Ponds	2,454,920	867,132	11,940			
52-81-52100-7303 Pole Canyon Extension	723,802	444,429	602,988			
52-81-52100-7306 Waste Water Treatment Facility		151,738	5,227,780		6,650,000	108,500
52-81-52100-7307 Headworks Project						3,000,000
52-81-52100-7308 Effluent Disposal Project						1,700,000
52-81-52100-7330 Water/Sewer Building						
Total:	5,007,411	1,911,778	6,425,302	14,070,000	6,720,000	5,103,500

Debt Service	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
52-71-47100-8111 Principal S07 & S14 W&S	253,650	283,350	993,600	381,900	781,900	846,400
52-71-47100-8112 Principal DEQ	331,000	404,000		400,000		
52-71-47100-8121 Interest S07 & S14 W&S	292,219	293,826	332,189	260,419	313,029	290,412
52-71-47100-8122 Interest DEQ	54,000	50,690		52,610		
52-71-47100-8131 Bond Refunding Cost						
52-71-47100-8132 Bond Issuance Cost	47,133					
52-71-47100-8151 Paying Agent Fee	2,279	4,014	5,228		5,000	5,000
Total:	980,281	1,035,880	1,331,017	1,094,929	1,099,929	1,141,812

Interfund Transactions	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
52-61-48000-9110 Due To General Fund (Administration Charge)	438,403	491,361	521,366	567,172	567,172	703,151
52-61-48000-9154 Due To Fleet Fund	165,006	167,349	227,348	335,247	335,247	167,348
52-61-48000-9163 Due To Utility Billing Internal Service Fund	75,655	96,188	105,367	93,761	93,761	99,510
52-61-48000-9164 Due To GIS Internal Service Fund	47,821	49,478	53,283	111,899	111,899	125,644
52-61-52000-9151 Due To Water Fund						
Total:	726,885	804,376	907,364	1,108,079	1,108,079	1,095,653

SOLID WASTE

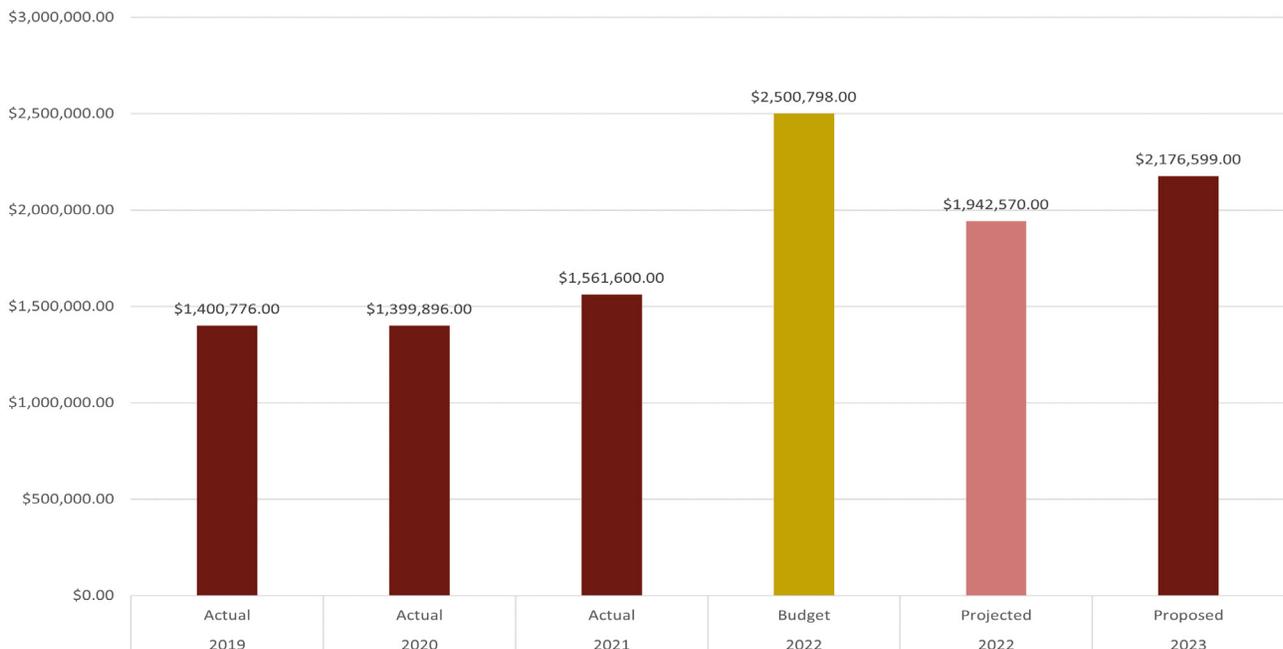
City Contract with Ace Disposal

The City entered into a contract with ACE Disposal, negotiating a lower monthly cost for the disposal of solid waste for residential and publicly-owned properties. The ACE contract requires the City to be both a billing and collecting agent (a slight administration fee was included as a cost recovery measure). Therefore, there is some marginal billing and collection work performed by the City's Utility Billing division. ACE provides all other services, including recycling, managing customer service issues, and delivering new and additional garbage cans. ACE also provides two recycling bins (one for the NSA and SSA) and a total of six dumpsters located throughout the City for springtime cleanup.



ACE offers cost-effective disposal and recycling services for Eagle Mountain City

SOLID WASTE EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 10.8.

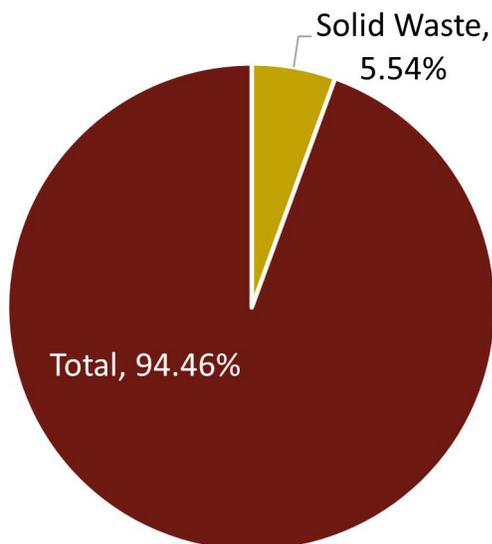
Personnel Services - No personnel costs are associated with this department as services are contracted out.

Interfund Transactions - Slight increases to the General Fund and Utility Billing Internal Service resulted in an increase (9,129).

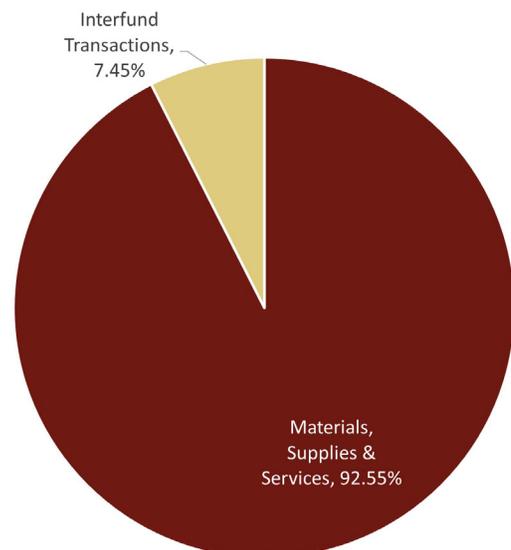
Materials, Supplies & Services - Additional Costs for expenses resulted in an overall increase (224,900).

Capital Outlay - There were no capital outlay costs for this fund.

DEPARTMENT EXPENDITURES COMPARED TO ENTERPRISE FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



SOLID WASTE

Fund 57- Solid Waste Summary
Sub 45
Department- 57000

EXPENDITURES		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services		186	833				
Materials, Supplies & Services		1,298,449	1,283,506	1,395,318	1,737,728	1,789,500	2,014,400
Capital Outlay				38,730	610,000		
Debt Service							
Interfund Transactions		102,141	115,557	127,552	153,070	153,070	162,199
Expenditure Total:		1,400,776	1,399,896	1,561,600	2,500,798	1,942,570	2,176,599

REVENUES		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
57-00-35700-0000	Utility Billing- Solid Waste	1,500,369	1,662,325	2,089,803	2,088,175	2,173,000	2,238,000
57-00-35701-0000	Green Waste Revenue				25,000		25,000
57-00-35705-0000	Garbage Fuel Surcharge			2			
57-00-35999-0000	YEC Audit Adjustment & Accrual						
57-00-36020-0000	Late/Delinquent Fees Penalties & Charges						
57-00-37010-0000	Interest Earnings			1,028	15,000		
57-00-39920-0000	Use of Fund Reserves				350,681		
Revenue Total:		1,500,369	1,662,325	2,090,833	2,478,856	2,173,000	2,263,000

BALANCE SUMMARY		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:							
Fund Balance (Deficit)- Beginning:		99,593	262,429	529,233	(21,942)	230,430	86,401
Use of Fund Balance Reserve:		464,384	563,977	826,406	1,355,639	1,355,639	1,586,069
Fund Balance (Deficit)- Ending:		563,977	826,406	1,355,639	1,333,697	1,586,069	1,672,470

PERSONNEL SUMMARY (FTE)		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected							
Appointed							
Full-time							
Part-time/Seasonal							
FTE Total:							

Fund 57- Solid Waste Summary
Sub 45
Department- 57000

Personnel Services		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
57-45-57000-1111	Salaries - FT						
57-45-57000-1112	Salaries - PT						
57-45-57000-1211	Overtime						
57-45-57000-1300	Employee Benefits	65	190				
57-45-57000-1511	FICA						
57-45-57000-1512	Medicare	8	22				
57-45-57000-1521	Retirement	94	238				
57-45-57000-1531	Worker's Compensation						
57-45-57000-1541	Health Insurance	19	309				
57-45-57000-1545	Dental Insurance		62				
57-45-57000-1548	Vision Insurance		4				
57-45-57000-1561	Long Term Disability		8				
Total:		186	833				

Materials, Supplies, Services		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
57-45-57000-2321	Travel & Training						
57-45-57000-2369	Meetings						
57-45-57000-2431	Uniforms & Clothing						
57-45-57000-2513	Equipment, Supplies & Maintenance						
57-45-57000-4121	Attorney Fees						
57-45-57000-4140	Banking Fees	5,486	5,966	6,093	6,000	6,000	6,500
57-45-57000-4211	Computer Network & Data Processing						
57-45-57000-4521	Collection Expense						
57-45-57000-4541	Utility Bill Printing & Mailing						
57-45-57000-4585	City Cleanup Areas (Waste)	160	1,818	1,032	50,000	50,000	50,000
57-45-57000-4586	City-Wide Cleanup Project(s)	11,097	13,745	22,330	50,000	50,000	50,000
57-45-57000-5639	Glass Recycling Program				7,500	7,500	7,500
57-45-57000-5639	Green Waste Program				50,000	50,000	50,000
57-45-57000-5640	Solid Waste Disposal Contract	1,248,567	1,249,629	1,345,024	1,539,228	1,655,000	1,815,400
57-45-57000-6000	Bad Debt Expense	8					
57-45-57000-6810	Dump Passes	33,131	12,348	20,839	35,000	21,000	35,000
Total:		1,298,449	1,283,506	1,395,318	1,737,728	1,789,500	2,014,400

Capital Outlay		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
57-45-57000-7000	Capital Outlay			38,730	610,000		
57-45-57000-7421	Composting Yard (Land) Green Waste & Chipper						
57-45-57000-7421	New Vehicle Purchase						
Total:				38,730	610,000		

Debt Service		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
57-71-47100-8111	Principal						
57-71-47100-8121	Interest						
57-71-47100-8151	Paying Agent Fee						
Total:							

Interfund Transactions		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
57-61-48000-9110	Due To General Fund (Administrative Charge)	62,858	65,613	72,842	104,387	104,387	110,530
57-61-48000-9163	Due To Utility Billing Internal Service	39,283	49,944	54,710	48,683	48,683	51,669
57-61-48000-9159	Due To Storm Drain Fund						
Total:		102,141	115,557	127,552	153,070	153,070	162,199



STORM WATER DESCRIPTION

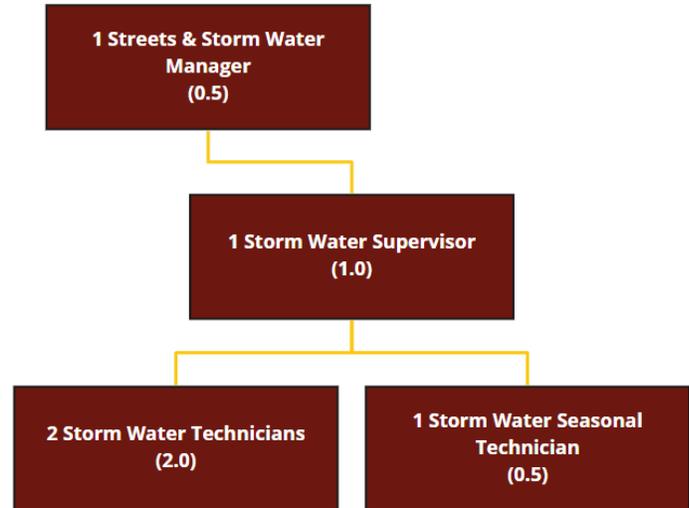
Mission

To protect the health, safety, and welfare of Eagle Mountain City, its inhabitants, and downstream entities through the improvement of the City's storm drain system by managing and controlling storm water runoff, protecting property, and preventing polluted water from entering the storm drain system.

Department Description

The Storm Drain Department's overall objective is to ensure that the City's public and private properties are protected against flooding. The drain system is designed to drain excess rain and

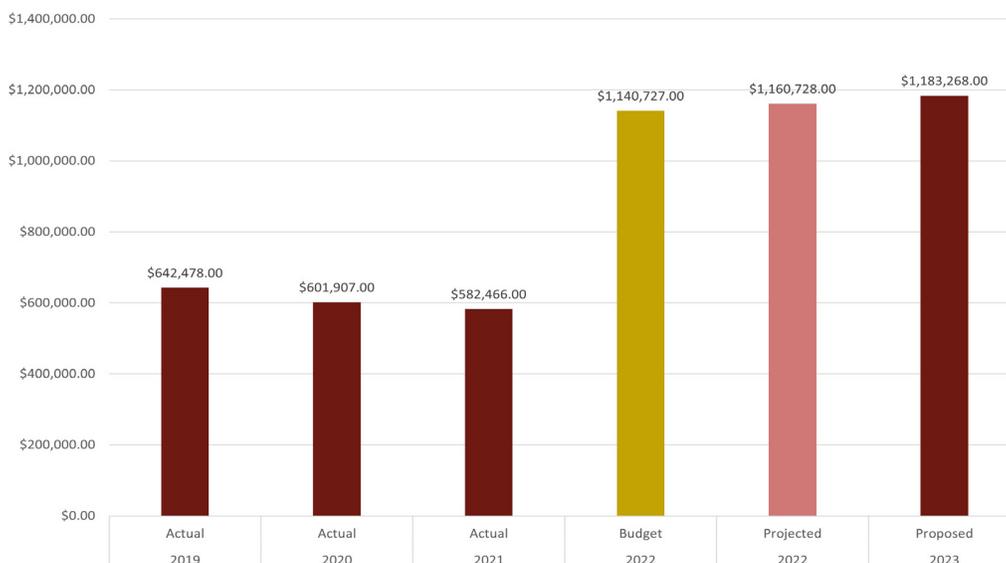
ground water from hills, paved streets, parking lots, sidewalks, and roofs. The City contains a large municipal system that is fed by street gutters on most motorways and other parts of town, which experience heavy rainfall, flooding and regular storms. The Storm Water Department also responds to emergencies and other urgent situations such as street flooding, open manholes, and illegal dumping.



STORMWATER DEPARTMENT PERSONNEL CHANGES

FTEs for FY 2023 increased 1.42 (2.58 in FY 2022 to 4.0 in FY 2023).

STORM WATER EXPENDITURE TRENDS



STORM WATER

SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 1.9%.

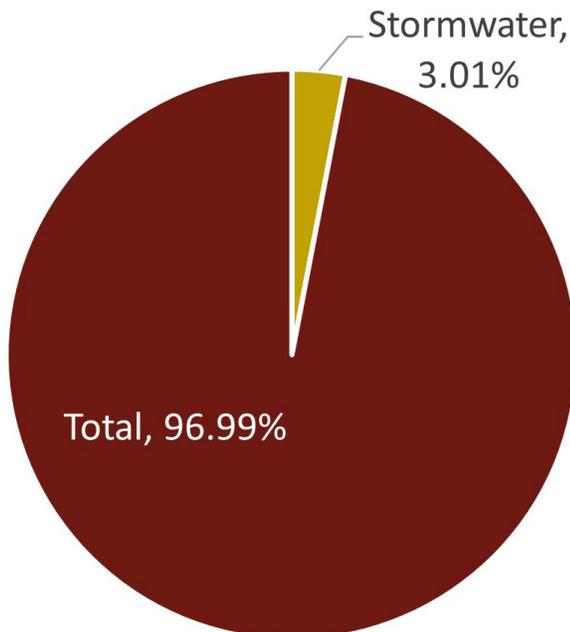
Personnel Services - Adjustments to salaries and benefits resulted in a slight decrease (19,074).

Interfund Transactions - Costs saw an overall increase, with the most notable change being an increase due to the General Fund (17,984).

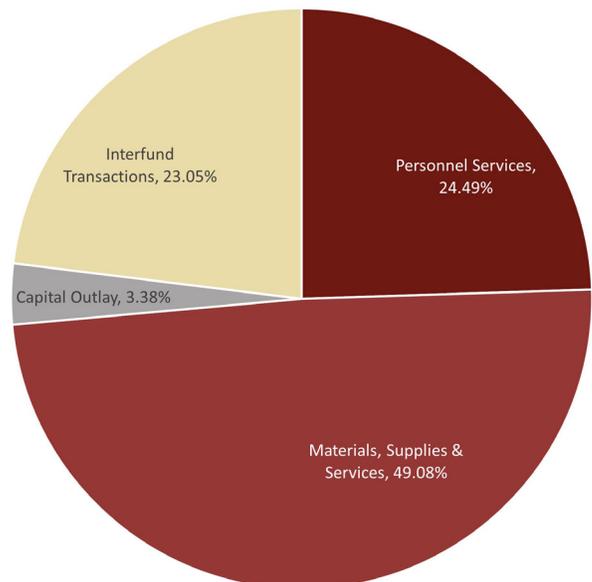
Materials, Supplies & Services - Increase to travel and training costs resulted in a slight increase (3,630).

Capital Outlay - Additional equipment needs resulted in an increase (20,000).

DEPARTMENT EXPENDITURES COMPARED TO ENTERPRISE FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



STORM WATER



Fund 59- Storm Water Utility Summary
Sub 45
Department 59000

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	324,539	341,891	312,135	308,902	308,902	289,828
Materials, Supplies & Services	62,173	55,341	62,431	577,125	577,125	580,755
Capital Outlay	33,933	5,287			20,000	40,000
Debt Service						
Interfund Transactions	221,833	199,388	207,900	254,700	254,701	272,685
Expenditure Total:	642,478	601,907	582,466	1,140,727	1,160,728	1,183,268

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
59-00-35900-0000 Utility Billing - Storm Drain	566,428	623,632	762,090	760,015	775,733	1,240,000
59-00-35920-0000 Damage to Services - Storm Drain	923					
59-00-35999-0000 YEC Audit Adjustments & Accrual						
59-00-36020-0000 Late/Delinquent Fees Penalties & Charges				6,000		6,000
5-00-37010-0000 Interest Earnings			164			
59-00-38117-0000 Due From Storm Water Impact Fee Fund						
59-00-39730-0000 Contributions - General						
Use of Storm Water Fund Balance						
Revenue Total:	567,351	623,632	762,254	766,015	775,733	1,246,000

BALANCE SUMMARY	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Excess (Deficiency) of Financing						
Sources over Financing Uses:	(75,127)	21,725	179,788	(374,712)	(384,995)	62,732
Fund Balance (Deficit)- Beginning:	18,530,432	18,455,305	18,477,030	18,656,818	18,656,818	18,271,823
Fund Balance (Deficit)- Ending:	18,455,305	18,477,030	18,656,818	18,282,106	18,271,823	18,334,555

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	3.58	3.58	3.58	2.58	2.58	4.00
Part-time/Seasonal						
FTE Total:	3.58	3.58	3.58	2.58	2.58	4.00

Fund 59- Storm Water Utility Summary (continued)
Sub 45
Department 59000

Personnel Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
59-45-59000-1111 Salaries - FT	197,963	201,932	191,718	187,299	187,299	177,307
59-45-59000-1112 Salaries - PT	4,452	10,544		12,480	12,480	
59-45-59000-1211 Overtime	8,222	9,256	8,088	5,000	5,000	5,000
59-45-59000-1300 Employee Benefits	19,201	19,487	13,301	11,616	11,616	10,993
59-45-59000-1321 Clothing Allowance		1,200	1,200	1,300	1,300	1,350
59-45-59000-1511 FICA	280	667		774	774	
59-45-59000-1512 Medicare	2,989	3,131	2,766	2,899	2,899	2,570
59-45-59000-1521 Retirement	33,959	35,573	34,710	32,744	32,744	29,229
59-45-59000-1531 Worker's Compensation	1,307	918	943	1,000	1,000	1,000
59-45-59000-1541 Health Insurance	51,245	53,682	53,756	48,163	48,163	56,335
59-45-59000-1545 Dental Insurance	3,655	4,165	4,102	3,309	3,309	4,182
59-45-59000-1548 Vision Insurance	561	619	729	635	635	739
59-45-59000-1561 Long Term Disability	705	717	822	1,683	1,683	1,123
Total:	324,539	341,891	312,135	308,902	308,902	289,828

Materials, Supplies, Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
59-45-59000-2121 Dues, Subscriptions, Memberships (Storm Drain Coalition, Storm Permit)	4,846	4,846	6,034	6,000	6,000	6,150
59-45-59000-2321 Travel & Training	1,044	1,213	655	2,375	2,375	5,255
59-45-59000-2369 Meetings			48	50	50	50
59-45-59000-2431 Uniforms & Clothing						
59-45-59000-2513 Equipment Supplies & Maintenance	15,956	6,273	15,714	22,500	22,500	22,500
59-45-59000-2514 Stormdrain Maint.	14,853	16,277	13,821	30,000	30,000	30,000
59-45-59000-2520 Public Education & Outreach	328			2,500	2,500	2,500
59-45-59000-2610 Building & Grounds Maintenance						
59-45-59000-3111 Utilities	1,767	2,817	3,066	3,000	3,000	3,600
59-45-59000-4121 Attorney Fees	144			1,000	1,000	1,000
59-45-59000-4140 Banking Fees	3,840	4,176	4,265	3,700	3,700	3,700
59-45-59000-4531 Professional & Technical Services	992	3,484	500	5,000	5,000	5,000
59-45-59000-4811 Equipment Rental/Lease	11,470	10,150	10,606	17,500	17,500	17,500
59-45-59000-4394 Collar Maintenance	5,000	6,000		5,000	5,000	5,000
59-45-59000-5731 Street Sweeping	1,720	105	7,722			
59-45-59000-5999 Depreciation				470,000	470,000	470,000
59-45-59000-6000 Bad Debt Expense	(48)					
59-45-59000-6211 Insurance & Surety Bonds				8,500	8,500	8,500
Total:	62,173	55,341	62,431	577,125	577,125	580,755

STORM WATER

Fund 59- Storm Water Utility Summary
Department 59000

<i>Capital Outlay</i>		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
59-45-59000-7000	Capital Purchases					20,000	
59-45-59000-7111	Land and Rights of Way						40,000
59-45-59000-7410	Equipment	33,933	5,287				
59-81-59100-7001	Pony Express Improvements						
Total:		33,933	5,287		-	20,000	40,000

<i>Debt Service</i>		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
59-71-47100-8121	Interest						
59-71-47100-8151	Paying Agent Fee						
Total:		-	-	-	-	-	-

<i>Interfund Transactions</i>		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
59-61-48000-9110	Due To General Fund (Administrative Charge)	66,370	71,338	76,069	92,152	92,152	110,062
59-61-48000-9154	Due To Fleet Fund	117,001	84,171	84,171	91,536	91,536	84,171
59-61-48000-9163	Due To Utility Billing Internal Service Fund	17,251	21,933	24,026	21,379	21,380	22,691
59-61-48000-9164	Due To GIS Internal Service Fund	21,211	21,946	23,634	49,633	49,633	55,761
Total:		221,833	199,388	207,900	254,700	254,701	272,685



Mission

To provide residents with a safe and reliable supply of drinking water.

Quality Drinking Water

The Water Utility Division ensures the quality and safety of the City's drinking water by performing daily chlorination sampling, daily well inspections, weekly bacteria sampling, and other sampling required by the state. Eagle Mountain City tests five samples of water per week, totaling 20 samples a month, with the option to choose from 30 different locations. Another top priority for Water Services is the operation, maintenance, and repair of the City's water distribution system.



The Water Department repairs a ruptured pipe.

Treating Groundwater

The Water Division is also primarily responsible for the treatment of the City's groundwater sources to a level that meets or exceeds state and federal regulations. This is accomplished by utilizing sophisticated equipment, innovative treatment technologies, and State-certified waterworks operators. The City utilizes a state of the art Supervisory Control and Data Acquisition (SCADA) program. This system ensures security and stability within both the computerized system and electrical components which help support the Water System services. The SCADA program operates the computerized automation system, which controls the water, power, and sewer systems of the City. The SCADA system is essentially a collection of devices that allow the operators to be more efficient by controlling and monitoring equipment remotely.

Water Infrastructure Maintenance

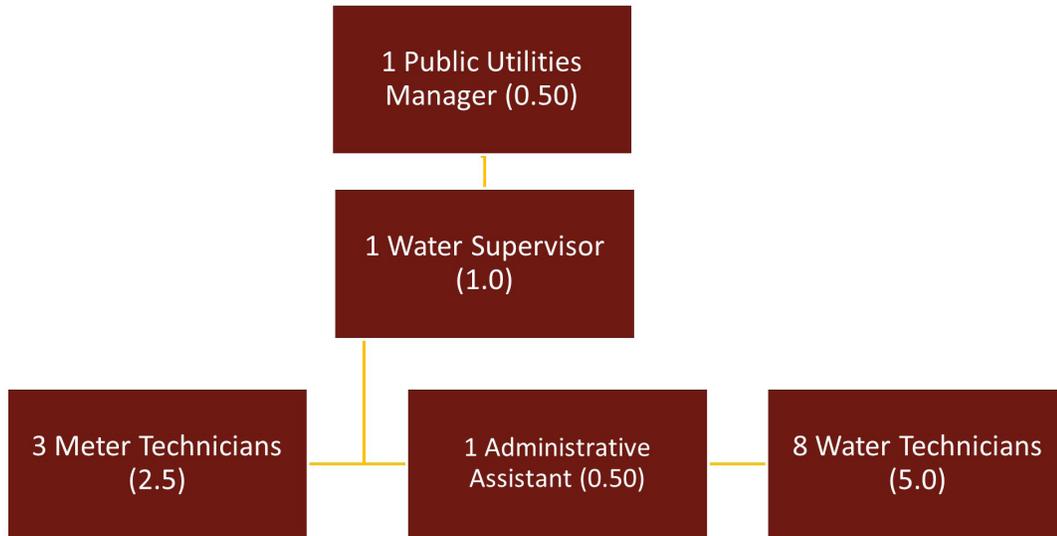
The economical and efficient maintenance and repair of the water distribution system is a top priority. Inspections are performed regularly at commercial and residential sites to ensure backflow preventors are in place and working properly. Residents' water meters are checked and repaired as necessary. Personnel perform on-site inspections and update information on residential/commercial customers for required cross-connection device certification to keep the water safe for the public. This ensures safe and potable drinking water to the customers. It also maintains compliance with state regulations and the cross-connection policies defined by City ordinance.

Water Supply

The Water Division monitors and operates the water distribution system to ensure storage tank levels are adequate for peak water demand and fire protection needs. Distribution pumps are operated and maintained to provide adequate water supply and pressure.

WATER

WATER DEPARTMENT ORGANIZATION

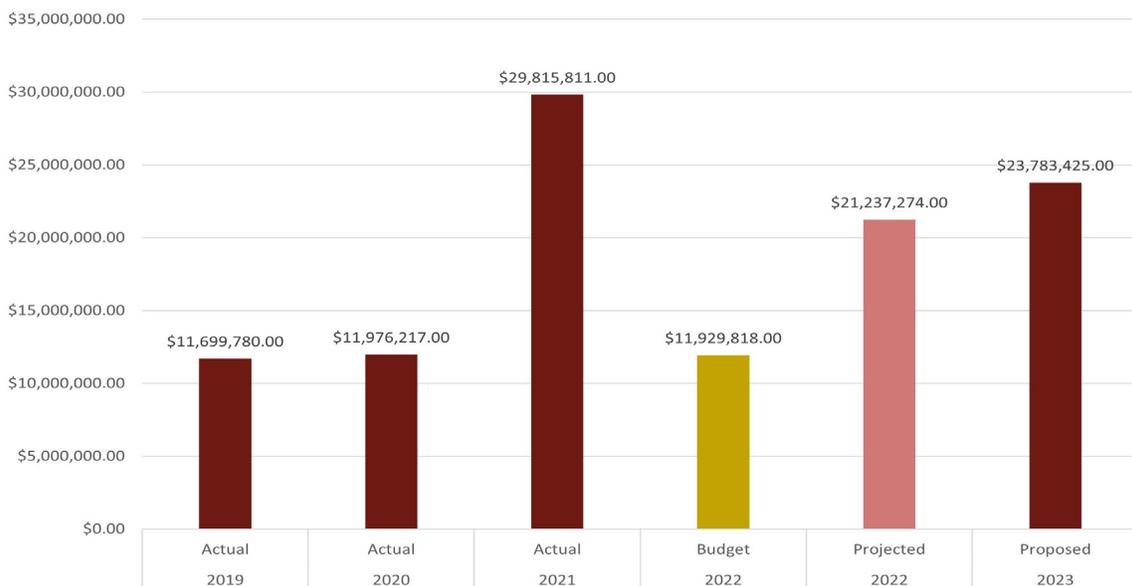


*The number before the job position indicates how many people fill the position. The number in parenthesis indicates full-time equivalents.

WATER DEPARTMENT PERSONNEL CHANGES

FTEs for FY 2023 increased 1.06 (7.94 in FY 2022 to 9.5 in FY 2023).

WATER DEPARTMENT EXPENDITURE TRENDS



*Totals do not include debt service payments. Debt service is reported in the "Debt" section of the budget.



SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 10.7%.

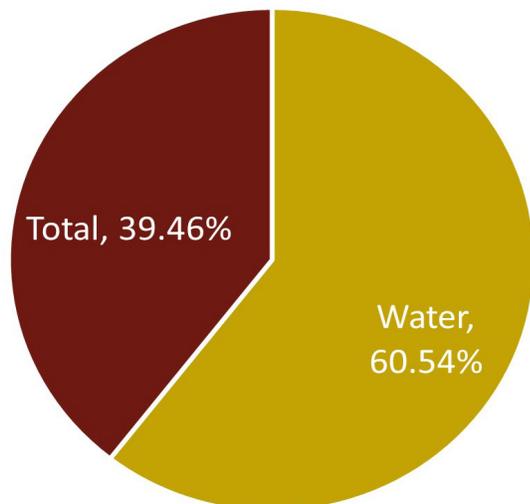
Personnel Services - Additional staff positions resulted in an overall increase (254,000).

Interfund Transactions - Across the board increases in cost (284,590).

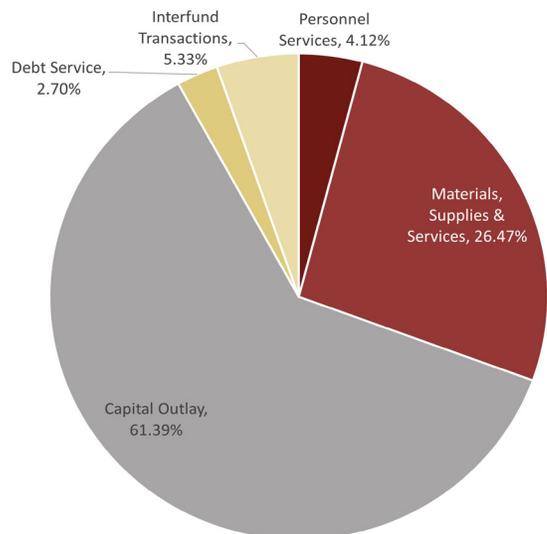
Materials, Supplies & Services - Costs for several areas, including contracted services and depreciation resulted in an overall increase (825,000).

Capital Outlay - Increased project costs resulted in an overall increase (1,143,194).

DEPARTMENT EXPENDITURES COMPARED TO ENTERPRISE FUND EXPENDITURES



DEPARTMENT EXPENDITURES BY CATEGORY



WATER

Fund 51- Water Utility Summary
Sub 45- Utility Services
Department 51000

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	469,792	564,847	605,604	724,703	725,853	980,253
Materials, Supplies & Services	1,246,674	1,578,030	1,600,960	3,969,750	5,469,750	6,294,750
Capital Outlay	8,230,769	8,417,138	26,112,340	5,650,000	13,456,806	14,600,000
Debt Service	568,904	569,180	600,945	603,056	602,556	641,523
Interfund Transactions	1,183,641	847,022	895,962	982,309	982,309	1,266,899
Expenditure Total:	11,699,780	11,976,217	29,815,811	11,929,818	21,237,274	23,783,425

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
51-00-33550-0000 CWP Development Fee	4,477,130	5,913,618	17,254,225	5,000,000	10,000,000	7,000,000
51-00-34890-0000 Reimbursement - Miscellaneous			410			
51-00-35110-0000 Utility Billing- Water	3,966,761	4,255,257	5,779,358	5,829,950	5,829,950	6,995,940
51-00-35120-0000 Damage to Service						
51-00-35130-0000 Hydrant Meter Revenue	88,924	62,779	37,859	75,000	75,000	75,000
51-00-35160-0000 Meter Fee- Water	136,000	197,410	211,030	150,000	175,000	200,000
51-00-35170-0000 Connection Fees	356,000	548,100	721,800	668,230	701,400	701,400
51-00-35999-0000 YEC Audit Adjustments & Accruals						
51-00-36020-0000 Late/Delinquent Fees Penalties & Charges	830,695			40,000	40,000	40,000
51-00-36030-0000 Revenue from Collections			121			
51-00-37010-0000 Interest Earnings	2,584	2,254	2,666	75,000	15,000	25,000
51-00-37090-0000 Other Miscellaneous	1,928	1,630	1,584		700,000	
51-00-39710-0000 Contributions- From Developer	3,586,448	4,222,668	4,388,581			
51-00-38111-0000 Due From Water Impact Fee Fund			4,605,504	603,056	3,395,069	7,986,023
51-00-39920-0000 Use of Fund Reserves						760,062
Revenue Total:	13,446,470	15,203,716	33,003,138	12,441,236	20,931,419	23,783,425

BALANCE SUMMARY	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:	1,746,690	3,227,499	3,187,327	511,418	(305,855)	
Fund Balance (Deficit)- Beginning: Reserved for Current CWP Share Liability: Use of Fund Balance Reserve:	55,553,701	57,300,391	60,527,890	63,715,217	63,715,217	63,409,362
Fund Balance (Deficit)- Ending:	57,300,391	60,527,890	63,715,217	64,226,635	63,409,362	63,409,362

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	7.84	7.84	9.13	7.63	7.63	9.50
Part-time/Seasonal	1.25	1.25	0.31	0.31	0.31	
FTE Total:	9.09	9.09	9.44	7.94	7.94	9.50

Fund 51- Water Utility Detail
Sub 45- Utility Services
Department 51000

Personnel Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
51-45-51000-1111 Salaries - FT	287,077	348,445	367,743	408,114	408,114	593,097
51-45-51000-1112 Salaries - PT	12,125	12,378	17,143	31,980	31,980	24,183
51-45-51000-1211 Overtime	12,720	12,538	14,308	20,000	20,000	20,000
51-45-51000-1300 Employee Benefits	23,728	29,032	24,088	25,308	25,308	36,772
51-45-51000-1321 Clothing Allowance		3,700	4,200	2,850	4,000	8,000
51-45-51000-1511 FICA	752	769	1,040	1,983	1,983	1,499
51-45-51000-1512 Medicare	4,384	5,279	5,476	6,387	6,387	8,950
51-45-51000-1521 Retirement	50,491	62,151	68,255	70,512	70,512	81,184
51-45-51000-1531 Worker's Compensation (State Insurance Fund)	3,454	2,448	2,829	3,000	3,000	3,000
51-45-51000-1541 Health Insurance	67,397	78,709	89,233	137,239	137,239	183,162
51-45-51000-1545 Dental Insurance	5,920	7,270	8,274	11,804	11,804	14,695
51-45-51000-1548 Vision Insurance	732	897	1,223	1,988	1,988	2,562
51-45-51000-1561 Long Term Disability	1,012	1,231	1,792	3,538	3,538	3,149
Total:	469,792	564,847	605,604	724,703	725,853	980,253



Materials, Supplies, Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
51-45-51000-2121 Dues, Subscriptions, Memberships (RWAU, APWA)	1,894	783	1,653	2,750	2,750	3,250
51-45-51000-2211 Public Notices			433			
51-45-51000-2321 Travel & Training	8,793	8,693	4,650	7,000	7,000	9,000
51-45-51000-2369 Meetings (Education)	55	80	93	300	300	300
51-45-51000-2411 Office Expenses & Supplies						
51-45-51000-2431 Uniforms & Clothing						
51-45-51000-2513 Equipment Supplies & Maintenance	148,600	331,851	194,265	200,000	200,000	250,000
51-45-51000-2515 SCADA Maintenance and Upgrades	25,807	11,340	15,974	28,000	28,000	28,000
51-45-51000-2521 Vehicle Fuel & Maintenance						
51-45-51000-2610 Buildings & Grounds Maintenance	770			3,500	3,500	10,000
51-45-51000-3111 Utilities	559,909	514,399	559,002	700,000	700,000	840,000
51-45-51000-4121 Attorney Fees	15,181	12,922	19,632	25,000	25,000	25,000
51-45-51000-4140 Banking Fees	33,462	36,391	37,258	34,000	34,000	40,000
51-45-51000-4211 Computer Network & Data Process						
51-45-51000-4271 Itron Support	1,508	8,776		36,450	36,450	36,450
51-45-51000-4320 Engineering Services		3,514	258,438	25,000	25,000	50,000
51-45-51000-4391 Blue Staking	4,824	8,942	9,387	10,000	10,000	10,000
51-45-51000-4392 Valve Maintenance		3,101	1,010	30,000	30,000	30,000
51-45-51000-4394 Collar Maintenance	16,000	10,000	12,000	20,000	20,000	20,000
51-45-51000-4393 Lab Work	27,073	28,215	14,654	20,000	20,000	25,000
51-45-51000-4521 Collection Fees						
51-45-51000-4522 CUWCD - Contracted Water					1,500,000	1,700,000
51-45-51000-4531 Professional/Technical Services	11,327	89,135	9,074	25,000	25,000	20,000
51-45-51000-4541 Utility Bill Printing & Mailing						
51-45-51000-4550 Capital Facility Impact Study and Economic Analysis						
51-45-51000-4811 Equipment Rental/Lease	5,500	5,625	5,625	7,750	7,750	7,750
51-45-51000-5002 Misc. Services & Supplies						
51-45-51000-5311 Meters-Water (New)	202,441	295,956	351,000	400,000	400,000	500,000
51-45-51000-5312 Meters-Water (Replacement)	176,936	191,059	90,403	225,000	225,000	300,000
51-45-51000-5721 Chemicals/Fertilizers	6,571	17,248	16,409	20,000	20,000	20,000
51-45-51000-5760 Other Special Departmental Supplies						
51-45-51000-5999 Depreciation				2,100,000	2,100,000	2,300,000
51-45-51000-6000 Bad Debt Expense	23					
51-45-51000-6211 Insurance & Surety Bonds				50,000	50,000	70,000
Total:	1,246,674	1,578,030	1,600,960	3,969,750	5,469,750	6,294,750

Fund 51- Water Utility Detail (continued)

Sub 45- Utility Services

Department 51000

Capital Outlay	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
51-45-51000-7000 Capital Outlay 3 PRV vault upgrdsd White Hills Well Expansion				650,000	2,750,000	7,350,000
51-45-51000-7211 Buildings and Building Improvements	22,200					250,000
51-45-51000-7410 Equipment	62,493	144,230	(1,442,320)			
51-45-51000-7412 Computer Equipment						
51-45-51000-7691 Water Rights						
51-81-51100-7314 CWP Development Fees	2,861,420	3,602,217	22,993,189	5,000,000	10,000,000	7,000,000
51-81-51100-7317 Unity Pass Parallel Lines	1,774	1,164,541				
51-81-51100-7319 Silverlake PRV		149,100				
51-81-51100-7320 Facebook Reimbursable City Center Well	969,826	194,347				
51-81-51100-7321 Facebook Reimbursable 3.5 MG Tank	1,617,272	1,001,251	678,389			
51-81-51100-7322 Facebook Reimbursable Redundant Water Line	1,933,347	512,186	15,255			
51-81-51100-7323 Facebook Reimbursable Reuse Storage & Pump	673,527	1,649,266	125,752		500,000	
51-81-51100-7324 Aviator Ave Water Lines	88,910					
51-81-5700-7327 Pole Canyon Water Project			1,782,886		6,806	
51-81-51100-7329 Facebook Reimbursable Waterline & Road (Tiffany to WW)			1,959,189		200,000	
51-81-51100-7330 Water/Sewer Building						
Total:	8,230,769	8,417,138	26,112,340	5,650,000	13,456,806	14,600,000

Debt Service	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
51-71-47100-8111 Principal S07 & S14 W&S	191,350	195,650	360,400	288,100	401,100	423,600
51-71-47100-8112 Principal S13 W&S	107,000	109,000		113,000		
51-71-47100-8121 Interest S07 & S14 W&S	217,784	211,979	155,451	196,456	196,456	212,423
51-71-47100-8122 Interest - S13 W&S	34,607	32,766	80,872			
51-71-47100-8131 Bond Refunding Cost						
51-71-47100-8132 Bond Issuance Cost						
51-71-47100-8151 Paying Agent Fee	7,471	5,286	4,222	5,500	5,000	5,500
51-71-47100-8161 White Hills Loan Reimbursement	10,692	14,499				
Total:	568,904	569,180	600,945	603,056	602,556	641,523

Interfund Transactions	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
51-45-51000-9152 Due To Sewer Fund						
51-45-51000-9111 Due To Water Impact Fee Fund						
51-45-51000-9148 Due To Water Cap. Proj. Fund						
51-61-48000-9110 Due To General Fund (Administrative Charge)	443,479	499,316	535,272	577,302	577,302	715,705
51-61-48000-9154 Due To Fleet Fund	616,686	202,040	202,040	199,347	199,347	326,040
51-61-48000-9163 Due To Utility Billing Internal Service Fund	75,655	96,188	105,367	93,761	93,761	99,510
51-61-48000-9164 Due To GIS Internal Service Fund	47,821	49,478	53,283	111,899	111,899	125,644
Total:	1,183,641	847,022	895,962	982,309	982,309	1,266,899

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VIII. INTERNAL SERVICE FUNDS

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INTERNAL SERVICE

To promote efficiency, the City centralized revenues and expenditures relating to services that span across several different city departments and funds. Accounting for a centralized service within a governmental agency is done through an Internal Service fund; however, the use of Internal Service funds is not required by Generally Accepted Accounting Principles (GAAP). An Internal Service fund receives revenue (reimbursement) to pay for expenses through the transferring in of monies from other city funds. Eagle Mountain City has three Internal Service Funds: Fleet, GIS, and Utility Billing.

MOTOR VEHICLE FLEET FUND OVERVIEW

The City's motor vehicle fleet is an important element in providing services to city residents. At approximately 50 square miles, Eagle Mountain City is currently the 4th largest city in the state by land mass. Employees rely on city vehicles to perform their duties throughout the City. Due to the City's size, significant costs are associated with preventative maintenance, operating expenses, and replacement of vehicles.

In addition to the operational management of the city's vehicles, the Fleet Fund also serves as a savings account for the acquisition of new motor vehicles. The City has implemented a new replacement schedule for all city vehicles. The intent of the new schedule is to increase the amount of savings available to purchase new vehicles. Previously, the City did not save as much and simply budgeted fleet expenses on an as needed basis from year-to-year. With the new schedule, the City will have money prepared to replace city vehicles when their estimated useful life is complete. The new schedule benefits the City in that funds will be prepared to replace vehicles; this plan resulted in an increase in transfers to the fleet fund for all contributing departments.

FLEET FUND

Mission

The primary purpose of this fund is to manage the acquisition, maintenance, and replacement of motor vehicles and power equipment.

Description

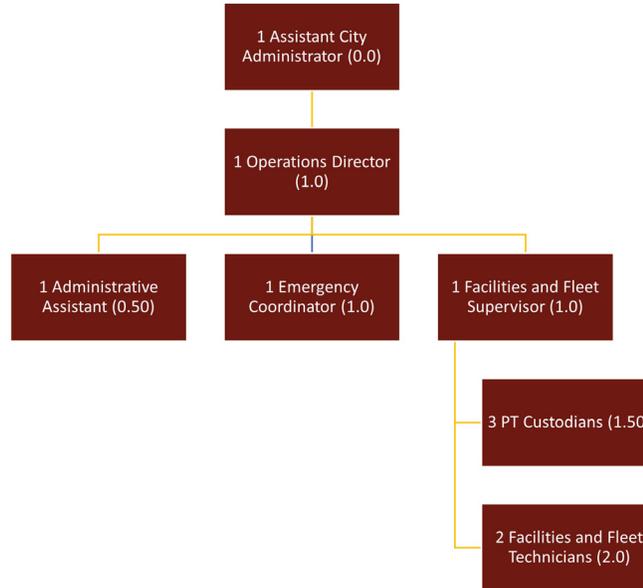
The Fleet supervisor (under the direction of the Operations Director) manages all fuel purchases, service contracts, and purchase orders for the city fleet. The combined level of purchasing volumes enables the City to be more economical. The overall objective is to provide all city departments with safe operating vehicles and equipment through efficient maintenance and acquisition operations.



The Fleet Fund provides municipal departments with safe and efficient vehicles



FLEET DEPARTMENT ORGANIZATION

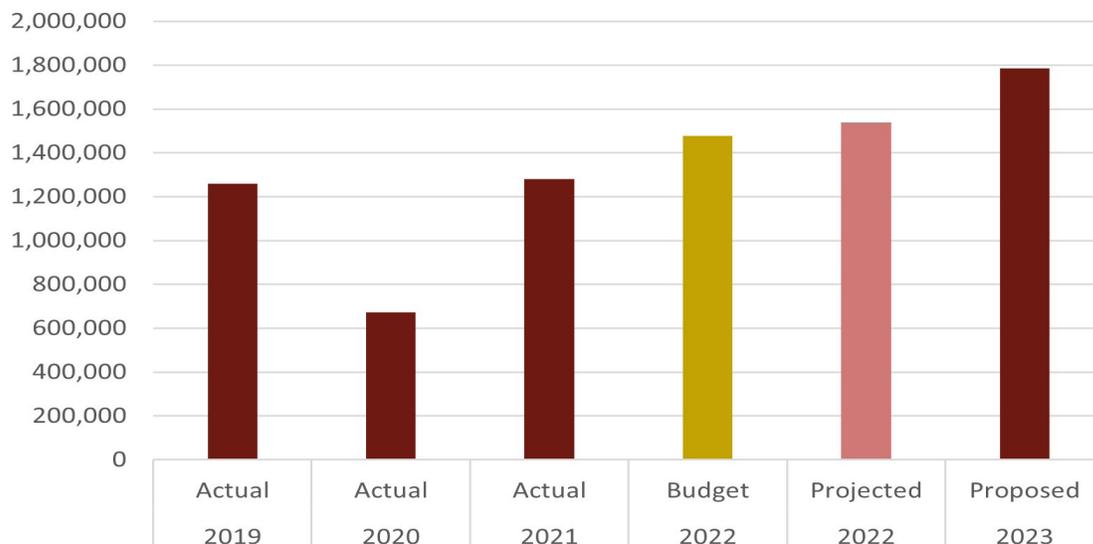


* The number before the job position indicates how many people fill the position. The number in (parentheses) indicates the full-time equivalents.

FLEET DEPARTMENT PERSONNEL CHANGES

FTEs for FY 2023 increased by 3.5 (3.5 in FY 2022 to 7.0 in FY 2023)

FLEET DEPARTMENT EXPENDITURE TRENDS



FLEET FUND

SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget increased by 14%.

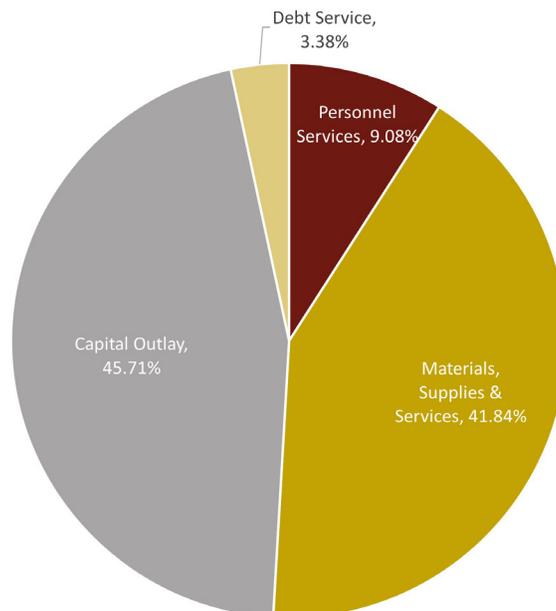
Personnel Services - Staff adjustments and increases resulted in an overall increase (48,740).

Interfund Transactions - There are no interfund transaction expenditures for this department.

Materials, Supplies & Services - Increased costs for vehicle fuel and maintenance resulted in an overall increase (70,000).

Capital Outlay - Additional vehicle needs resulted in an overall increase (68,642).

DEPARTMENT EXPENDITURES BY CATEGORY



FLEET FUND



Fund 54- Fleet Summary
Sub 45
Department- 54000

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	57,922	71,374	77,835	113,174	113,324	162,064
Materials, Supplies & Services	178,185	223,937	255,726	617,500	677,000	747,000
Capital Outlay	1,022,674	376,638	947,012	747,358	747,358	816,000
Debt Service						60,263
Interfund Transactions						
Expenditure Total:	1,258,781	671,949	1,280,573	1,478,032	1,537,682	1,785,327

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
54-00-37010-0000 Interest Earnings			1,240			
54-00-37020-0000 Sale of Vehicles	8,147		76,016			
54-00-37142-0000 Insurance Reimbursements		3,592	117,763		47,649	
54-00-38110-0000 Due From General Fund	689,498	569,718	733,541	658,843	658,843	906,541
54-00-38151-0000 Due From Water Fund	616,686	202,040	202,040	199,347	199,347	326,040
54-00-38152-0000 Due From Sewer Fund	165,006	167,349	227,348	335,247	335,247	167,348
54-00-38159-0000 Due From Storm Drain Fund	117,001	84,171	84,171	91,536	91,536	84,171
54-00-39920-0000 Use of Fund Reserves						301,227
54-00-39730-0000 General Contributions						
Revenue Total:	1,596,338	1,026,870	1,442,119	1,284,973	1,332,622	1,785,327

BALANCE SUMMARY	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:	337,557	354,921	161,546	(193,059)	(205,060)	
Fund Balance (Deficit)- Beginning:	2,133,791	2,471,348	2,826,269	2,987,815	2,987,815	2,782,755
Fund Balance (Deficit)- Ending:	2,471,348	2,826,269	2,987,815	2,794,756	2,782,755	2,782,755

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	4.00	4.00	3.25	2.25	2.25	5.50
Part-time/Seasonal	1.25	1.25	1.56	1.25	1.25	1.50
FTE Total:	5.25	5.25	4.81	3.50	3.50	7.00

Fund 54- Fleet Detail
Sub 45
Department- 54000

Personnel Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
1111 Salaries	38,674	46,649	52,144	70,684	70,684	103,947
1211 Overtime						
1242 Car Allowance						
1300 Employee Benefits	2,293	2,459	2,432	4,383	4,383	6,445
1321 Clothing Allowance					150	350
1511 FICA						
1512 Medicare	543	659	709	1,026	1,026	1,505
1311 Bonus						
1521 Retirement	6,831	8,380	9,096	12,513	12,513	14,190
1531 State Insurance Fund						
1541 Health Insurance	8,713	11,973	12,065	22,038	22,038	32,120
1545 Dental Insurance	626	948	971	1,724	1,724	2,534
1548 Vision Insurance	98	143	172	314	314	438
1561 Long Term Disability	144	163	246	492	492	535
1999 Reserve For Pay Adjustments						
Total:	57,922	71,374	77,835	113,174	113,324	162,064

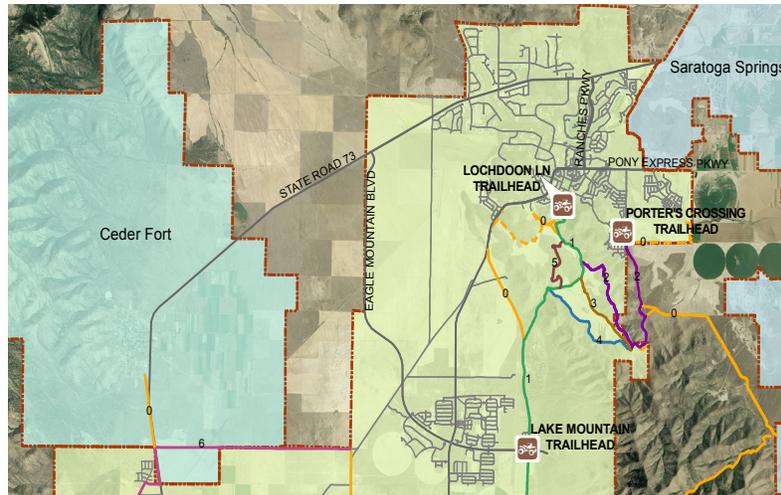
Materials, Supplies, Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
2513 Equipment - Supplies and Maintenance						5,000
2521 Vehicle Fuel	92,634	87,548	114,381	120,000	180,000	200,000
2522 Vehicle Maintenance	76,214	121,722	124,643	80,500	85,000	125,000
4531 Professional & Technical (GPS Tracking)	9,337	14,667	16,702	17,000	12,000	17,000
5999 Depreciation				400,000	400,000	400,000
Total:	178,185	223,937	255,726	617,500	677,000	747,000

Capital Outlay	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
7000 Capital Outlay	16,450		9,629			
7421 New Vehicle Purchase	1,006,224	376,638	937,383	747,358	747,358	816,000
Total:	1,022,674	376,638	947,012	747,358	747,358	816,000

Debt Service	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
8111 Principal						
8121 Interest						
8151 Paying Agent Fee						
8211 Lease Purchase						60,263
Total:						60,263

Interfund Transactions	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
9110 Due To General Fund						
Total:	-	-	-	-	-	-

GIS



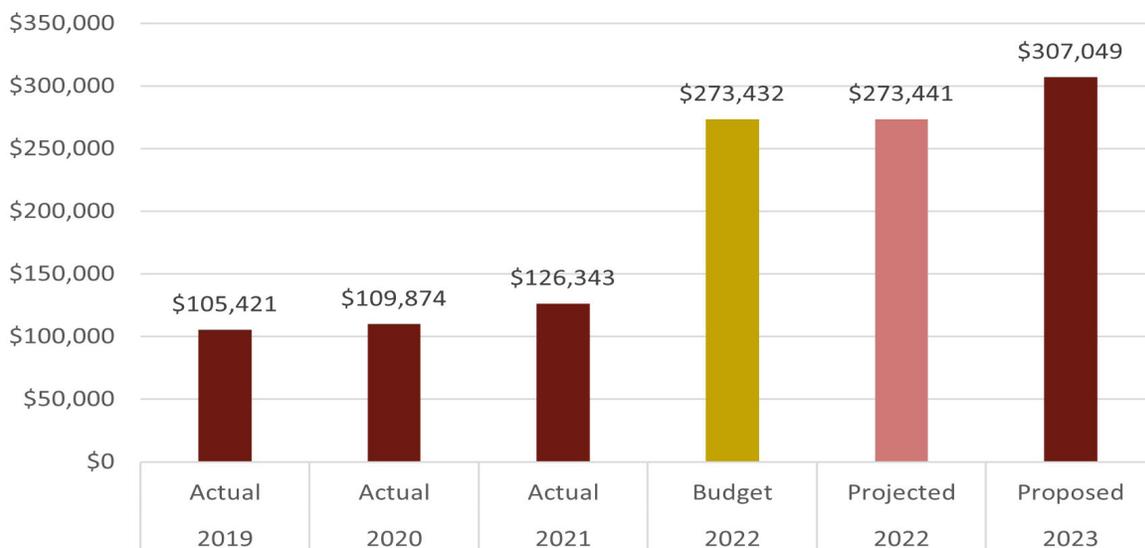
Mission

To provide detailed maps for residents and employees of Eagle Mountain City.

Description

The Mapping/GIS division provides digital information and services to the residents and city staff in Eagle Mountain. Mapping/GIS ensures that all changes to land use, subdivisions, annexations, etc. are visually reflected in all city maps.

GIS DEPARTMENT EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 11%.

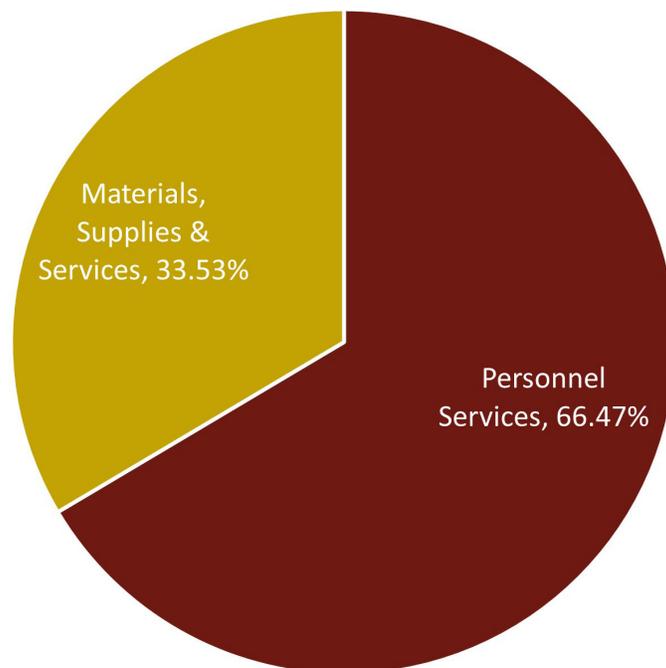
Personnel Services - Adjustments to salaries and benefits as well as personnel changes resulted in an overall increase (79,044).

Interfund Transactions - No interfund transaction expenditures were approved for FY 2023 for this department.

Materials, Supplies & Services - Reduction of contracted services resulted in a decrease (45,436).

Capital Outlay - No interfund transaction expenditures were approved for FY 2023 for this department.

DEPARTMENT EXPENDITURES BY CATEGORY



Internal Service Fund
Fund 64 - GIS Internal Service
Sub 46
Department 64000

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	77,809	83,572	89,690	124,832	125,041	204,085
Materials, Supplies & Services	27,612	26,302	36,653	148,600	148,400	102,964
Capital Outlay						
Interfund Transactions						
Expenditure Total:	105,421	109,874	126,343	273,432	273,441	307,049

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
64-00-38151-0000 Due From Water Fund	47,821	49,478	53,283	111,900	111,900	125,644
64-00-38152-0000 Due From Sewer Fund	47,821	49,478	53,283	111,899	111,899	125,644
64-00-38153-0000 Due From Electric Fund						
64-00-38155-0000 Due From Gas Fund						
64-00-38159-0000 Due From Storm Drain Fund	21,211	21,946	23,634	49,633	49,633	55,761
Revenue Total:	116,853	120,902	130,200	273,432	273,432	307,049

BALANCE SUMMARY	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:						
Fund Balance (Deficit)- Beginning:	44,868	56,300	67,328	71,185	71,185	71,176
Fund Balance (Deficit)- Ending:	56,300	67,328	71,185	71,185	71,176	71,176

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	1.00	1.00	1.00	2.00	2.00	2.00
Part-time/Seasonal	0.5	0.66	0.66	0.66	0.66	0.00
FTE Total:	1.50	1.66	1.66	2.66	2.66	2.00

Internal Service Fund
Fund 64 - GIS Internal Service
Sub 46
Department 64000

Personnel Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
64-46-64000-1111 Salaries	40,261	42,841	47,633	61,059	61,059	105,780
64-46-64000-1112 Salaries - PT/Temporary	8,848	10,134	11,661	18,044	18,044	34,516
64-46-64000-1211 Overtime		23	229			
64-46-64000-1300 Employee Benefits	6,490	6,927	2,084	3,787	3,787	6,559
64-46-64000-1311 Bonus						
64-46-64000-1321 Clothing Allowance					200	300
64-46-64000-1511 FICA	549	628	810	1,120	1,120	2,140
64-46-64000-1512 Medicare	680	734	814	1,149	1,149	2,035
64-46-64000-1521 Retirement	2,680	2,861	6,885	10,192	10,192	11,481
64-46-64000-1531 State Insurance Fund	432	306	397			800
64-46-64000-1541 Health Insurance	16,263	17,375	17,307	26,445	26,445	36,708
64-46-64000-1545 Dental Insurance	1,251	1,379	1,422	2,069	2,069	2,895
64-46-64000-1548 Vision Insurance	195	208	250	377	377	501
64-46-64000-1561 Long Term Disability	160	156	198	590	599	370
Total:	77,809	83,572	89,690	124,832	125,041	204,085

Materials, Supplies, Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
64-46-64000-2321 Travel & Training	1,310			4,900	4,700	7,900
64-46-64000-2369 Meetings						
64-46-64000-2411 Office Expenses & Supplies						
64-46-64000-2431 Uniforms & Clothing						
64-46-64000-2513 Equipment Supplies & Maintenance						
64-46-64000-4211 Computer Network and Data	26,302	26,302	36,653	36,700	36,700	38,064
64-46-64000-4531 Professional/Technical Services				100,000	100,000	50,000
64-46-64000-4541 Utility Billing Mailing/Printing						
64-46-64000-5002 Misc. Services & Supplies						
64-46-64000-5999 Depreciation				7,000	7,000	7,000
64-46-64000-6211 Insurance & Surety Bonds						
Total:	27,612	26,302	36,653	148,600	148,400	102,964

Capital Outlay	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
64-46-64000-7412 Computer Equipment						
64-46-64000-7552 Furniture						
Total:						

Interfund Transactions	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
64-46-64000-9154 Due to Fleet Fund						
Total:						

UTILITY BILLING



Mission

Providing excellent customer service in assisting both residents and non-residents in the establishment and maintenance of utility services and providing convenient and timely billing and processing of utility payments.

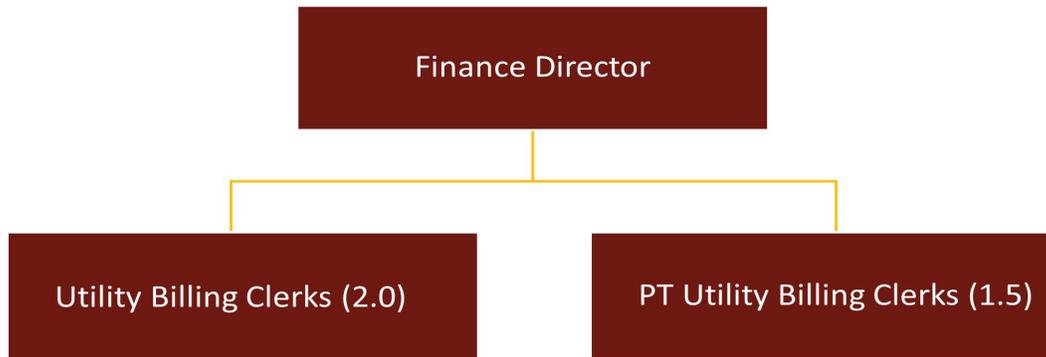
Department Description

This division is responsible with administering the day-to-day functions of utility billing, including: billing of accounts, assisting customers, etc. Since Eagle Mountain provides its own water, sewer, and storm drain utilities, the Utility Billing Internal Service Fund serves the public interest by ensuring the provision of a safe, reliable utility service.



UTILITY BILLING

UTILITY BILLING ORGANIZATION

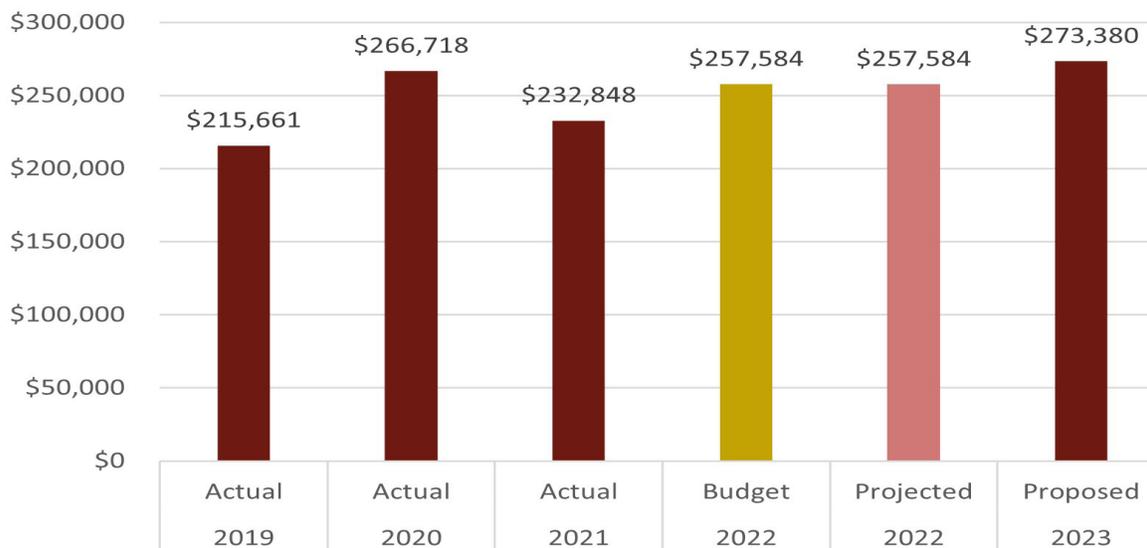


* The number before the job position indicates how many people fill the position. The number in (parentheses) indicates the full-time equivalents.

UTILITY BILLING PERSONNEL CHANGES

FTEs for FY 2023 increased 0.39 (3.89 in FY 2022 to 3.5 in FY 2023).

UTILITY BILLING EXPENDITURE TRENDS





SUMMARY OF BUDGET CHANGES

FY 2023 ADOPTED COMPARED TO FY 2022 APPROVED

The total budget INCREASED by 6%.

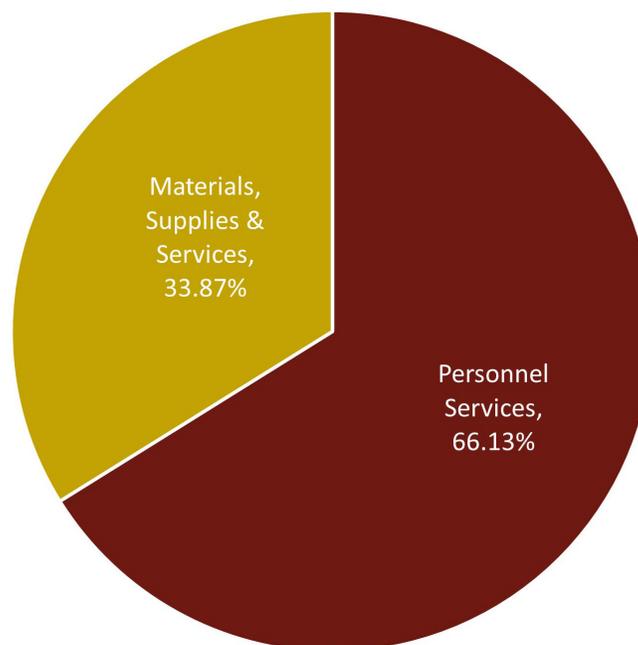
Personnel Services - Adjustments in staffing resulted in an overall increase (16,296).

Interfund Transactions - There are no interfund transactions expenditures for this department.

Materials, Supplies & Services - Slight adjustments resulted in an overall decrease (500).

Capital Outlay - There are no capital outlay expenditures for this department.

DEPARTMENT EXPENDITURES BY CATEGORY



UTILITY BILLING

Internal Service Fund
Fund 63 - Utility Billing Internal Service
Sub 43
Department 63000

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Personnel Services	144,624	180,088	166,930	163,984	164,484	180,780
Materials, Supplies & Services	71,037	86,630	65,918	93,600	93,100	92,600
Capital Outlay						
Interfund Transactions						
Expenditure Total:	215,661	266,718	232,848	257,584	257,584	273,380

REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
63-00-38151-0000 Due From Water Fund	75,655	96,188	105,367	93,761	93,761	99,510
63-00-38152-0000 Due From Sewer Fund	75,655	96,188	105,367	93,761	93,761	99,510
63-00-38153-0000 Due From Electric Fund						
63-00-38155-0000 Due From Gas Fund						
63-00-38157-0000 Due From Solid Waste Fund	39,283	49,944	54,710	48,683	48,683	51,669
63-00-38159-0000 Due From Storm Drain Fund	17,251	21,933	24,026	21,379	21,379	22,691
Revenue Total:	207,844	264,253	289,470	257,584	257,584	273,380

BALANCE SUMMARY	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:	(7,817)	(2,465)	56,622			
Fund Balance (Deficit)- Beginning:	106,605	98,788	96,323	152,945	152,945	152,945
	98,788	96,323	152,945	152,945	152,945	152,945

PERSONNEL SUMMARY (FTE)	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Elected						
Appointed						
Full-time	2.00	2.00	1.00	1.00	1.00	1.50
Part-time/Seasonal	1.88	1.88	2.89	2.89	2.89	2.00
FTE Total:	3.88	3.88	3.890	3.890	3.890	3.500

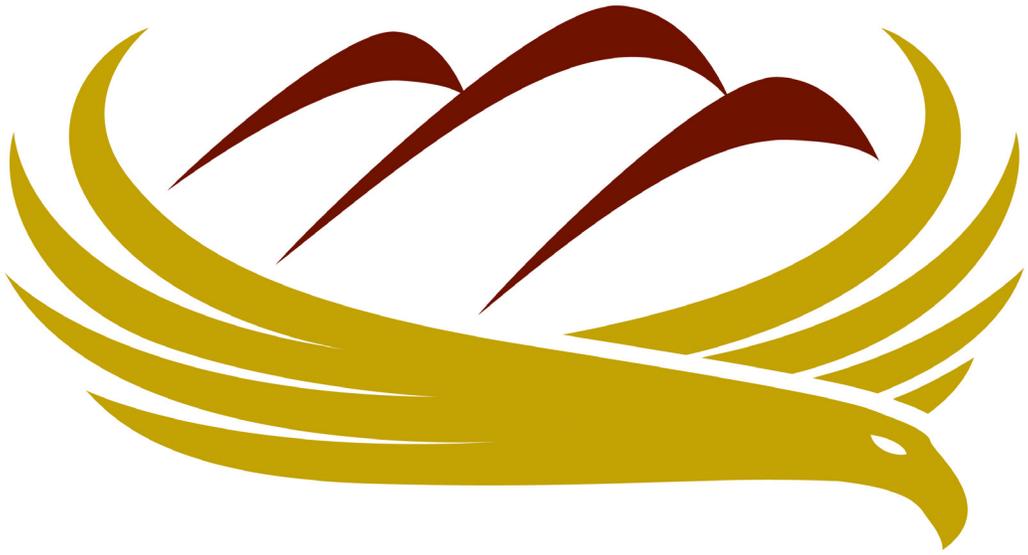
Internal Service Fund
Fund 63 - Utility Billing Internal Service
Sub 43
Department 63000

Personnel Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
63-43-63000-1111 Salaries	42,203	46,098	68,106	76,056	76,056	77,521
63-43-63000-1112 Salaries - PT/Temporary	67,705	83,384	60,593	52,000	52,000	60,632
63-43-63000-1211 Overtime	18	644	1,513	1,000	1,000	1,000
63-43-63000-1212 Wellness Benefit						
63-43-63000-1300 Employee Benefits	3,095	11,466	6,172	4,716	4,716	4,807
63-43-63000-1311 Bonus					500	500
63-43-63000-1321 Clothing Allowance						
63-43-63000-1511 FICA	4,199	3,234	3,095	3,225	3,225	3,758
63-43-63000-1512 Medicare	1,535	1,828	1,812	1,860	1,860	2,004
63-43-63000-1521 Retirement	6,519	12,208	12,286	12,695	12,695	7,752
63-43-63000-1531 State Insurance Fund	2,548	1,836	2,072			2,000
63-43-63000-1541 Health Insurance	15,418	17,462	10,263	10,778	10,778	19,218
63-43-63000-1545 Dental Insurance	1,054	1,453	550	720	720	810
63-43-63000-1548 Vision Insurance	165	208	63	148	148	156
63-43-63000-1561 Long Term Disability	165	267	405	786	786	622
Total:	144,624	180,088	166,930	163,984	164,484	180,780

Materials, Supplies, Services	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
63-43-63000-2321 Travel & Training	149			1,500	1,500	2,500
63-43-63000-2369 Meetings	276	195	482	500	500	500
63-43-63000-4121 Attorney Fees	2,690	1,290	2,148	7,000	6,500	3,000
63-43-63000-4531 Professional/Technical Services	5,400	16,000				
63-43-63000-4541 Utility Billing Mailing/Printing	55,122	65,170	60,063	75,000	75,000	80,000
63-43-63000-5999 Depreciation				3,000	3,000	
63-43-63000-6820 Deployed Military Abatement	7,400	3,975	3,225	6,600	6,600	6,600
Total:	71,037	86,630	65,918	93,600	93,100	92,600

Capital Outlay	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
63-43-63000-7412 Computer Equipment						
63-43-63000-7552 Furniture						
Total:						

Interfund Transactions	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
63-43-63000-9154 Due To Fleet Fund						
Total:						





IX. CAPITAL PROJECTS

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CAPITAL VS. OPERATING BUDGETS

The City has two budgets: the operating budget and the capital budget. The operating budget addresses the planning and financing of the City's day-to-day activities. The capital budget contains capital expenditures used by the City to purchase or upgrade property.

The Capital Projects Budget is the schedule for the next five fiscal years of major public construction projects. Some examples of capital projects are the construction of buildings, streets, parks, and infrastructure. The scheduling of capital projects is established by a Capital Projects Plan.

The City has generally funded capital projects through developer contributions, Special Improvement Districts (annual assessments on property within the boundaries of a district), bonds, grants from the state and federal government, appropriations from the General Fund (surplus funds in the City's General Fund), and appropriations from special revenue funds (funds collected for Class B&C Road Funds and Impact Fees).

CAPITAL PROJECTS PLAN

Eagle Mountain City incorporated in December 1996 with a population of approximately 250 residents. Since the time of incorporation, the City has grown to over 50,000 residents. The City frequently faces challenges keeping up with the construction of capital projects because of the consistent growth it experiences.

Eagle Mountain adopted a detailed Capital Projects Plan which evaluates the City's infrastructure and future utility needs. Specifically, the Capital Projects Plan addresses roads, water, sewer, storm drainage, parks and trails, and public safety. The Capital Projects Plan divides the City into two service areas: the North Service Area (NSA) and the South Service Area (SSA). The City periodically revisits the city's Capital Projects Plan and Economic Analysis to ensure that it is accumulating the appropriate funds for the construction of these future facilities and thus reduce the amount of funds the City must borrow. The City also has the proceeds from utility sales that are intended to be used for capital projects in coming years.

FY 2023 CAPITAL PROJECT SELECTION

As a city that is going through tremendous growth, Eagle Mountain City must be very nimble in its planning. Capital projects are generally introduced through a combination of the Capital Projects Plan & Economic Analysis, schedules developed in Impact Fee Facilities Plans (IFFP) which must be frequently and regularly updated, and the budgeting process as a response to needs that were not anticipated. Following initial budget preparations, City staff will provide the expected fiscal capacity to complete proposed capital projects. The Mayor and City Council are then presented with these projects for scoring and low-scoring projects that the budget cannot accommodate in the fiscal year are postponed.

CAPITAL PROJECT IMPACTS

FY 2023 Capital Projects	Proposed Capital	Funding Sources	Description	Budget Impact
Streets				
Old Airport Road Stormwater Improvements	\$999,000	Stormwater Impact Fees	Install stormwater infrastructure in conjunction with Old Airport Road bond construction project	There will be an increase in ongoing maintenance costs for additional infrastructure.
Campus Drive High T Intersection	\$1,700,000	General Fund Capital Projects Fund Balance Reserves	Install High-T intersection at Campus Drive/Ranches Pkwy	Little to no increase beyond existing maintenance costs
Eagle Mountain Boulevard Stormwater Improvements	\$850,800	Stormwater Impact Fees	Install stormwater infrastructure in conjunction with Eagle Mountain Blvd bond widening project	There will be an increase in ongoing maintenance costs for additional infrastructure.
Lone Tree to Old Airport Rd	\$125,000	General Fund Capital Projects Fund Balance Reserves	Concept Design/Alignment connection from Lone Tree area to Old Airport Road	No impact to budget anticipated
Midvalley Road Stormwater	\$501,300	Stormwater Impact Fees	Install stormwater infrastructure in conjunction with Midvalley Road bond widening project	There will be an increase in ongoing maintenance costs for additional infrastructure.
PE Pkwy Ranches Pkwy Turn lanes	\$500,000	General Fund Capital Projects Fund Balance Reserves	Extend, realign, add turn lanes at Pony Express Parkway and Ranches Parkway. This requires removal of existing landscape stripes.	Little to no increase beyond existing maintenance costs
Walden Park Paving	\$300,000	General Fund Capital Projects Fund Balance Reserves	Pave road at Walden Park	There will be an increase in ongoing maintenance costs for added road width and mileage
Woodhaven & Stonebridge Traffic Signals	\$600,000	General Fund Capital Projects Fund Balance Reserves	Install traffic signals Woodhaven/Pony Express Pkwy and Stonebridge/Ranches Pkwy	There will be an increase in ongoing maintenance costs for additional infrastructure
Parks				
Smith Ranch Park	\$5,000,000	Park Impact Fees	Construction of Smith Ranch Park	There will be an increase in ongoing maintenance costs
Lake Mountain Road Trailhead	\$500,000	General Fund Capital Projects Fund Balance Reserves	Lake Mountain Road Trailhead constructed on BLM land.	There will be an increase in ongoing maintenance costs
City Center Streetscape	\$792,991	Utility Sale Proceeds	Finish landscaping of CC medians and areas along trail system adjacent to PE Pkwy. This project was originally approved with Utility Sale Proceeds.	There will be an increase in ongoing maintenance costs
Silverlake Amphitheater Improvements	\$200,000	Utility Sale Proceeds	Paving for parking and improvements to Amphitheater at Silverlake Park such as lighting, wind breaks, stage, storage, etc.	Little to no increase beyond existing maintenance costs
Miscellaneous				
Asphalt Community Development Building Yard	\$1,200,000	General Fund Capital Projects Fund Balance Reserves	Paving of the yard behind the Community Development Building for better equipment access and to address stormwater issues.	There will be an increase in ongoing maintenance costs

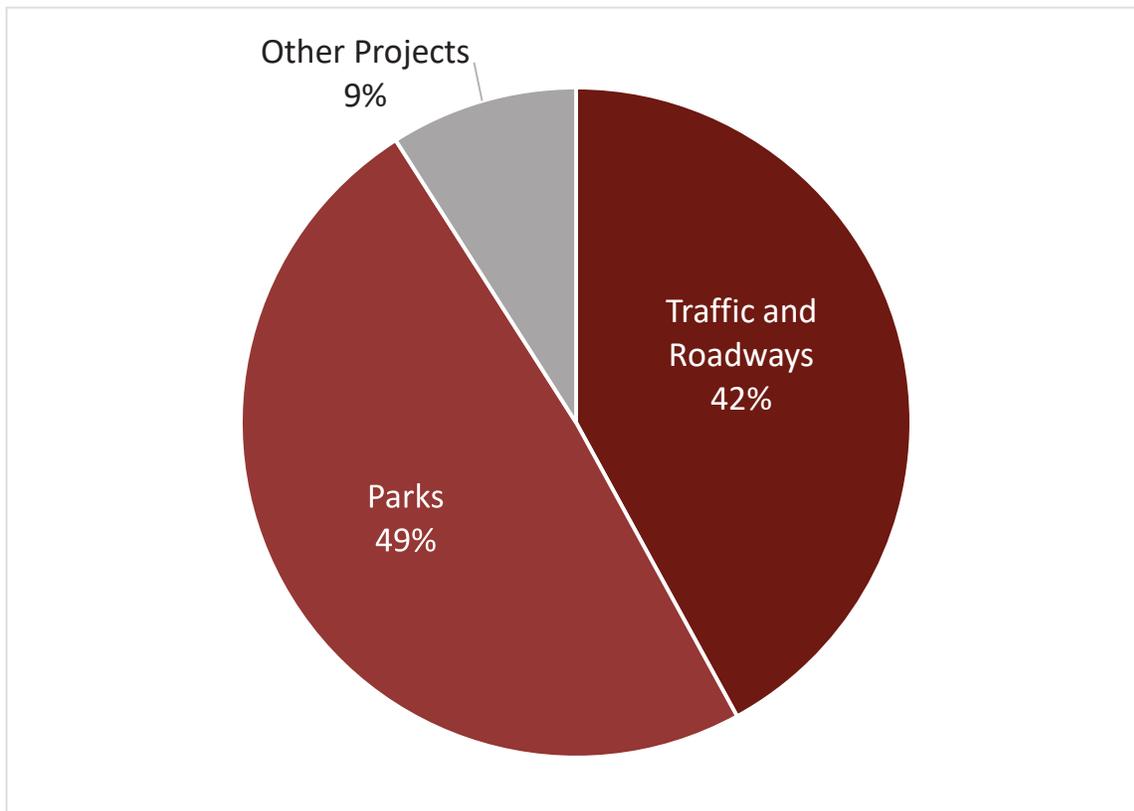
CAPITAL PROJECT SUMMARY



The total Capital Projects budget for FY 2023 is approximately \$13.3 million, a 28% decrease from FY 2022's \$18.5 million budget. The decrease in the capital project budget is primarily the result of decreased budget dollars going toward road projects that have been completed. The projects for this fiscal year come from the General Fund Capital Projects Fund, Parks/Trails Impact Fee Fund, and Storm Water Impact Fee Fund.

CURRENT CAPITAL EXPENDITURES

The following chart shows the FY 2023 capital improvement expenditures by category.



GENERAL FUND CAPITAL PROJECTS

FUND OVERVIEW

The General Fund finances all of the general services provided to city residents. In past budget years, the City has separated General Fund projects into different departments. To simplify, we condensed all of these projects into one fund.

The City plans on undertaking several important capital projects during this budget year, all of which will improve services rendered to City residents.

CAPITAL PROJECT LIST

FY 2023 Capital Projects	Proposed Capital
Asphalt Community Development Building Yard	\$1,200,000
Smith Ranch Park	\$5,000,000
Lake Mountain Road Trailhead	\$500,000
City Center Streetscape	\$792,991
Silverlake Amphitheater Improvements	\$200,000
Old Airport Road Stormwater Improvements	\$999,000
Campus Drive High T Intersection	\$1,700,000
Eagle Mountain Boulevard Stormwater Improvements	\$850,800
Lone Tree to Old Airport Rd	\$125,000
Midvalley Road Stormwater	\$501,300
Pony Express Pkwy Ranches Pkwy Turn lanes	\$500,000
Walden Park Paving	\$300,000
Woodhaven & Stonebridge Traffic Signals	\$600,000
Total:	\$13,269,091



CAPITAL IMPROVEMENTS DETAILS: FUND 47

Fund 47- Capital Projects- General Fund
 Department-

EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Approved	2022 Projected	2023 Proposed
Streets						
47-80-44100-7100 USP - PE Pkwy Median Landscape	500,000					
47-80-44100-7101 USP - Pony Exprs Pkwy Widening	449,903	125,845	17,289			
47-81-44100-7001 Eagle Mountain Boulevard						850,800
47-81-44100-7014 Traffic Signals	479,147	757,443	518,625		130,000	600,000
47-81-44100-7015 PE Widen at Hid Hollow	2,654,761	2,550,215	660			
47-81-44100-7016 Road Paving Projects						300,000
47-81-44100-7020 Pony Express Widening Project		3,698	1,071,809	5,971,000	5,971,000	
47-81-44100-7022 Aviator Avenue Extension	909,276	50,970				
47-81-44100-7023 2018 FB Pony Express South	2,814,849	166,553	1,710			
47-81-44100-7024 St. Andrews Dr. Reimbursement	115,506	45,088				
47-81-44100-7026 Airport Road		52,425	44,015	8,000,000	1,000,000	999,000
47-81-44100-7027 PE Pkwy Ranches Pkwy Turnlanes						500,000
47-81-44100-7028 Lone Tree to Old Airport Rd						125,000
47-81-44100-7029 Campus Drive High T						1,700,000
47-81-44100-7046 MIDVALLEY ROAD				1,000,000	1,000,000	501,300
47-81-44100-7047 WASATCH WING AND CLAY ROAD				250,000	250,000	
Parks						
47-80-45100-7100 USP - Wride Memorial Park	82,725					
47-80-45100-7103 USP - Bike Park Improvements	4,294					
47-80-45100-7105 USP - Trail Additions	221	38,598				
47-80-45100-7106 USP - City Center Streetscape	32,806		36,728			792,991
47-80-45100-7107 USP - Parks Misc.	41,815					200,000
47-80-45100-7112 USP - Neighborhood Match Grant	48,617					
47-80-45100-7113 USP - Recreation Facilities		45,750				
47-81-44200-7001 Walden Park Retention Pond		(2,112)				
47-81-45100-7001 MidValley Park	622,094	73,526	3,819,321		1,499,200	
47-81-45100-7003 Pioneer Park					25,000	
47-81-45100-7008 Pony Express Park					30,000	
47-81-45100-7021 Smith Ranch Park		30,895	40,000	1,000,000	1,000,000	5,000,000
47-81-45100-7024 Parks - Misc.	31,413	358,733	38,561		3,334	
47-81-45100-7027 Cemetery	2,731					
47-81-45100-7028 Trees	3,335					
47-81-45100-7036 City Entrance/Wayfinding Signs	14,859	7,784	20,434			
47-81-45100-7038 Petroglyph Signs	366					
47-81-45100-7039 Safe Routes to Blackridge Elem	72,717					
47-81-45100-7040 Park Bathrooms		287,206				
47-81-45100-7042 CC Medians/Streetscapes		70,934	144,780			
47-81-45100-7043 Silverlake - Woodhaven Park		60,329	931,907			
47-81-45100-7044 Trails - Misc.		11,054	461			500,000
47-81-45100-7045 Park&Recreation Grant Projects			52,220			
47-81-45100-7111 Land and Rights of Way		26,479		1,250,000	1,250,000	
Other GF Projects						
47-81-41710-7001 General Plan - Rewrite	3,138					
47-81-41950-7001 ID Card System				5,000		
47-81-41950-7002 Misc Facilities Projects	22,204	4,500	253,247			
47-81-41950-7048 TRUCK/EQUIP STORAGE BLDG				360,000	360,000	
47-81-41950-7049 ASPHALT CDB YARD				600,000	600,000	1,200,000
47-81-41950-7050 SENIOR CENTER PARKING LOT				25,000	25,000	
47-81-41970-7001 Digital Signs		145,140	118,123			
47-81-45800-7211 Library Capital Project		104,223	36,823			
Expenditure Total:	8,906,776	5,015,277	7,146,714	18,461,000	13,143,534	13,269,091

REVENUES	2019 Actuals	2020 Actuals	2021 Actuals	2022 Adopted	2022 Projected	2023 Adopted
47-00-33112-0000 Recreational Trails Grant		16,077				
47-00-33320-0000 Safe Routes To School Grant	72,717				44,533	
47-00-33330-0000 MAG Funding					4,024,977	
47-00-33400-0000 Misc State Grant Revenue			18,567	5,075,350		
47-00-37010-0000 Interest Earnings	5,024	3,083	5,884		2,057	
47-00-38110-0000 Due From General Fund	3,450,000	6,000,000		2,863,379	10,334,357	4,750,666
47-00-38111-0000 Due From Water Impact Fee Fund	100,000					
47-00-38112-0000 Due From Sewer Impact Fee Fund	60,000					
47-00-38115-0000 Due From Prk/Trls Imp Fee Fnd		185,461		1,000,000	5,912,165	5,000,000
47-00-38117-0000 Due From StrmWtr Imp Fee Fnd	75,000					2,351,100
47-00-38118-0000 Due From Trans Imp Fee Fnd	815,000			1,000,000	1,581,347	
47-00-38155-0000 Due From Utility Sale Proceeds	1,160,380	213,961				
47-00-38170-0000 Due From SID 97-1	247,380					
47-00-38173-0000 Due From SID 98-3	129,751					
47-00-39140-0000 Loan Proceeds		2,000,000		7,000,000		
47-00-39710-0000 Contributions From Developers	2,614,261	1,316,880			33,291	
47-00-39715-0000 Contributions for Parks					121,000	
Revenue Total:	8,729,513	9,735,462	24,451	16,938,729	22,053,727	12,101,766

BALANCE SUMMARY	2019 Actuals	2020 Actuals	2021 Actuals	2022 Adopted	2022 Projected	2023 Adopted
Excess (Deficiency) of Financing Sources over Financing Uses:	(177,262)	4,720,185	(7,122,263)	(1,522,271)	8,910,193	(1,167,325)
Fund Balance (Deficit)- Beginning:	1,440,957	1,263,695	5,983,880	(1,138,383)	(1,138,383)	7,771,810
Use of Fund Balance Reserve:						
Fund Balance (Deficit)- Ending:	1,263,695	5,983,880	(1,138,383)	(2,660,654)	7,771,810	6,604,485

ENTERPRISE FUND CAPITAL PROJECTS

SEWER CAPITAL PROJECTS

Due to the City's topography, wastewater is treated by two separate sewer treatment facilities. In the North Service Area (NSA), residents' wastewater is collected into an outfall line and transported to the Timpanogos Special Service District (with the exception of subdivisions that have been approved for septic tanks).

Wastewater in the South Service Area is collected by a series of lines and transported to the City's Wastewater Treatment Plant. Once treated, the wastewater is stored in two large lagoons, and later applied in a land application process to irrigate alfalfa. There are currently no expenditures or revenues related to sewer capital projects.

WATER CAPITAL PROJECTS

The water supply in Cedar Valley is limited. Securing water rights and ensuring proper administration of those rights is a challenge. Each developer is responsible to provide the City with sufficient water rights to meet the demands of its development. These water rights have to be approved by the State Engineer for use within the area and with the capacity converted to municipal use.

The City's water distribution system is serviced by seven wells. All the wells pump water to a booster pump at the surface that pressurizes the water distribution system. The wells are integrated and monitored with a telemetry system. These sources can run with flows up to 17,900 gallons per minute.

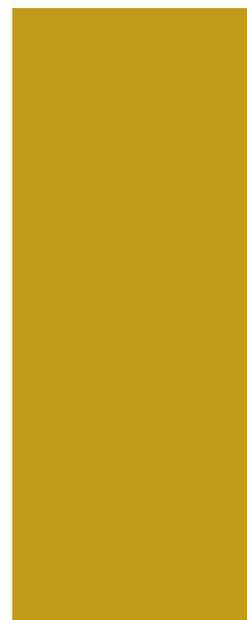
The City utilizes multiple water storage reservoirs to store the water produced from the wells. These structures are typically made of concrete and buried to protect and enhance the scenic views of the City. Combined, the City has nine tanks with approximately 12,700,000 gallons of storage.





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DEBT SERVICE OVERVIEW



DEBT SERVICE OVERVIEW

Debt Service funds are used to account for the accumulation of, and the payment of, general, long-term debt principal and interest. Debt service funds are required when resources are accumulated for general long-term debt principal and interest payments maturing in future years. Payments of general long-term debt from restricted resources should still generally be accounted for in Debt Service funds. Since Debt Service is a contractual obligation, the City includes all principal and interest payments as part of the City's operational budget. Each Debt Service fund constitutes a separate obligation with its own legal restrictions and servicing requirements. For this reason, the City has created separate funds to monitor and track annual debt service payments. Specifically, these funds were established so that monies could be transferred from the appropriate Enterprise or General Fund to cover the debt service requirements. Disbursements are then posted out of Debt Service Funds.

CITY USE OF DEBT

When Eagle Mountain City incorporated in 1996, minimal infrastructure existed in the City. Eagle Mountain approached the established utility service companies about expanding their services into the newly-formed City; however, these utility companies required Eagle Mountain City to cover part of the cost to expand services into the City. As a result of this requirement, the City Council at the time voted to borrow substantial sums of money to have Eagle Mountain construct, operate, and maintain services which included electricity, natural gas, streets, water, sewer, and storm drain.

After much analysis and consideration, Eagle Mountain voted six years ago to sell its electricity and natural gas to Rocky Mountain Power and Questar Gas, respectively. At the time of the sale, the City still owed money on the gas and electric bonds that were taken out to build and maintain its infrastructure. Information regarding these bonds has been removed from the budget document for multiple reasons: 1) Previously, the City had moved from repaying these bonds from the gas and electric debt service fund to repaying directly from the gas and electric funds. This resulted in the gas and electric debt service fund summary showing history from 2012 only. 2) A large chunk of these bonds were paid off as soon as the proceeds from the utility sale were received by the City. However, a balance remains because the bond issuers did not want the entire bond paid back at one time. The City reserved the portion of the proceeds that will completely pay back the gas and electric bonds. These funds are currently being held in escrow.

The City commonly borrows funds for expensive capital projects for which enough reserve cash is not available; however, the City generally seeks to reduce its amount of debt when practical. The City has used several Special Improvement Districts (SID), Revenue Bonds, and General Debt Service Funds to finance needed improvements.

Currently, the City has no debt resulting from General Obligation Bonds. Because of this lack of debt, the City has not officially adopted the State's legal debt limit for such bonds. Since there is no debt due to such bonds, the City is not concerned about exceeding the legal debt limit. If General Obligation Bonds are secured in the future, the City will ensure through its fiscal policies that the State's legal debt



limit is not exceeded.

State statute limits the amount of general obligation debt a governmental entity may issue to 4% of its total taxable value. The last evaluation of the City's worth was conducted in 2022 and placed the value of the city at \$4,028,518,573 allowing a debt limit of \$161,140,742. Additionally, state statute allows for an additional 8% to be used for water, sewer, or other projects, resulting in a total debt limit of 12% of assessed value.

SPECIAL ASSESSMENT AREA (SAA)

A number of SAA's (formerly known as SID's) have been established within the City. The areas were established to finance the acquisition and construction of specific improvements that developers and the City did not finance on their own.

To finance these Districts, the City issues bonds in its name under a Special Revenue arrangement. Developers/landowners are assessed annually, on a per acre basis, to determine the amount of money required to pay the debt service on the bonds. All lots sold or transferred within the area are required to pay the entire assessment at the time of sale or transfer of ownership. This money, known as a prepayment, is used to pay debt service on bonds. Land that has thus been sold or title-transferred is removed from the annual assessment list.

The City currently has one SAA within the City: in the North area - 2013 SID (SAA 2013-1).

REVENUE BONDS

The City has used revenue bonds to pay for improvements to the utility systems. Revenues from the City's water and sewer utilities are pledged for the repayment of debt. Revenue bonds are perceived as having fewer resources available for repayment as compared to General Obligation (GO) Bonds, and therefore do not receive as low interest rates as GO Bonds.

GENERAL OBLIGATION BONDS

The City currently has no General Obligation debts. GO bonds work by pledging the full faith and resources of the City to pay debt obligations. These are considered safer than revenue bonds and therefore the City can obtain better interest rates on GO bonds. However, GO bonds require voter approval via ballot whereas revenue bonds do not. The City has attempted to issue GO bonds in the past, but citizens voted down the bonds.

DEBT SERVICE SUMMARY

CITY DEBT SUMMARY

As of the end of FY 2022, the City had \$42 million in outstanding debt, not including the previously discussed gas and electric bonds. The total debt payment for this year is \$4.2 million. The amount to be paid from the Debt Service Fund is \$126,750. The table below summarizes each bond for which the City is responsible. Transportation FY 2020 is an Infrastructure Bank Loan with the State of Utah. The 2013 SID is a Special Assessment Area. The other five bonds are revenue bonds. The '13, '14, '18 water and sewer bonds were used to build water and sewer infrastructure.

Eagle Mountain City's bond ratings are as follows: Water & Sewer Bonds are rated A+ by S&P and AA by Fitch. Special Assessment Bonds are rated A+ by S&P. The Sales Tax bond came in at AA+ by S&P.

FY 2023 DEBT SERVICE SUMMARY

Bond	Issue Date	Maturity Date	Outstanding Balance	Interest Rate	Current FY Payment
Transportation FY 2020	2020	2036	1,460,368	3%	234,222
2013 SID (SAA 2013-1)	2013	2033	415,000	8%	51,000
2022 Sales Tax Revenue Bond	2022	2042	22,915,000	5%	2,150,000
DEQ Bond - 2008 Sewer Bond	2008	2029	3,257,000	1%	442,570
2013 Water & Sewer Bond	2013	2034	1,572,000	1.80%	141,038
2014 Water & Sewer Bond	2014	2031	9,380,000	1.96-3.91%	592,225
2018-A Water & Sewer Bond	2018	2025	1,845,000	4%-5%	558,900
2018-B Water & Sewer Bond	2018	2048	1,210,000	1.00%	38,100
Total:			42,054,368		4,208,055

FY 2023 REVENUE SUMMARY

Source	Revenue
98-1 SID	\$ -
2013-1 SAA	\$ 126,750
2000-1 SID	\$ -
2022 Sales Tax Revenue Bond	\$ -
Gas and Electric Revenue Bond	\$ -
Water and Sewer Revenue Bond	\$ -
Road Bond	\$ -
DEQ Bond	\$ -
97-1 SID	\$ -
98-3 SID	\$ -
Total: \$ 126,750	

FY 2023 EXPENSE SUMMARY

Source	Expenditure
98-1 SID	\$ -
2013-1 SAA	\$ 126,750
2000-1 SID	\$ -
2022 Sales Tax Revenue Bond	\$ -
Gas and Electric Revenue Bond	\$ -
Water and Sewer Revenue Bond	\$ -
Road Bond	\$ -
DEQ Bond	\$ -
97-1 SID	\$ -
98-3 SID	\$ -
Total: \$ 126,750	

*The Water and Sewer Bonds are paid directly out of their respective Enterprise Funds instead of as a transfer from an Enterprise Fund to a Debt Service Fund.

22 SALES BOND SERIES

DEBT PURPOSE

The 2022 Sales Bond Series was issued for the purpose of widening Eagle Mountain Boulevard, extending Mid Valley Road and Old Airport Road, and to replace a water line in Cedar Pass Drive.

DEBT SCHEDULE

The original amount borrowed with the 2022 Sales Tax Revenue Bond was \$22,915,000. This bond series requires a annual principal installment in February, and biannual interest due in February and August beginning in August 2022 and ending in February 2042, bearing and interest rate of 5%. The debt payment this year amounts to \$2,150,000. It is anticipated that the debt will be repaid with transportation impact fees and water fund revenues. The bond are callable after January 31st, 2032. The debt service schedule for this bond is as follows:

22 SALES BOND SERIES DEBT SERVICE SCHEDULE

Fiscal Year	Principal Payment	Interest Payment	Total Payment	Balance at FY End
2023	\$ 1,030,000	\$ 1,120,000	\$ 2,150,000	\$ 21,885,000
2024	\$ 715,000	\$ 1,076,375	\$ 1,791,375	\$ 21,170,000
2025	\$ 755,000	\$ 1,039,625	\$ 1,794,625	\$ 20,415,000
2026	\$ 790,000	\$ 1,001,000	\$ 1,791,000	\$ 19,625,000
2027	\$ 830,000	\$ 960,500	\$ 1,790,500	\$ 18,795,000
2028	\$ 870,000	\$ 918,000	\$ 1,788,000	\$ 17,925,000
2029	\$ 915,000	\$ 873,375	\$ 1,788,375	\$ 17,010,000
2030	\$ 960,000	\$ 826,500	\$ 1,786,500	\$ 16,050,000
2031	\$ 1,010,000	\$ 777,250	\$ 1,787,250	\$ 15,040,000
2032	\$ 1,060,000	\$ 725,500	\$ 1,785,500	\$ 13,980,000
2033	\$ 1,110,000	\$ 671,250	\$ 1,781,250	\$ 12,870,000
2034	\$ 1,165,000	\$ 614,375	\$ 1,779,375	\$ 11,705,000
2035	\$ 1,225,000	\$ 554,625	\$ 1,779,625	\$ 10,480,000
2036	\$ 1,285,000	\$ 491,875	\$ 1,776,875	\$ 9,195,000
2037	\$ 1,350,000	\$ 426,000	\$ 1,776,000	\$ 7,845,000
2038	\$ 1,420,000	\$ 356,750	\$ 1,776,750	\$ 6,425,000
2039	\$ 1,490,000	\$ 284,000	\$ 1,774,000	\$ 4,935,000
2040	\$ 1,565,000	\$ 207,625	\$ 1,772,625	\$ 3,370,000
2041	\$ 1,645,000	\$ 127,375	\$ 1,772,375	\$ 1,725,000
2042	\$ 1,725,000	\$ 43,125	\$ 1,768,125	\$ -
Total:	\$ 19,545,000	\$ 13,131,497	\$ 32,676,497	\$ -

TRANSPORTATION FY 2021

DEBT PURPOSE

Utah State Infrastructure Bank Loan for widening Pony Express Parkway from 2 lanes to 4 from Lake Mountain Rd. to Frontier M.S. (Midvalley Rd.)

DEBT SCHEDULE

The original amount borrowed was \$2 million. This bond requires an annual installment of interest and principal due beginning December 2019 through December 2036, bearing an interest rate of 2.98%. The debt service schedule for this bond is as follows:

TRANSPORTATION FY 2023 DEBT SERVICE SCHEDULE

Fiscal Year	Principal Payment	Interest Payment	Total Payment	Balance at FY End
2023	\$ 190,703	\$ 43,519	\$ 234,222	\$ 1,269,665
2024	\$ 196,386	\$ 37,836	\$ 234,222	\$ 1,073,279
2025	\$ 202,238	\$ 31,984	\$ 234,222	\$ 871,041
2026	\$ 208,265	\$ 25,957	\$ 234,222	\$ 662,777
2027	\$ 214,471	\$ 19,751	\$ 234,222	\$ 448,306
2028	\$ 220,862	\$ 13,360	\$ 234,222	\$ 227,443
2029	\$ 227,444	\$ 6,778	\$ 234,222	\$ -
Total:	\$ 1,645,553	\$ 228,221	\$ 1,873,774	\$ -

2013 SID (SAA 2013-1)

DEBT PURPOSE

The City has designated Assessment Area 2013-1 to fund improvements related to extending Ranches Parkway northward including construction of earthwork, asphalt, concrete, sanitary sewer, storm drain, and culinary water improvements and related expenses.

DEBT SCHEDULE

The original amount borrowed was \$2.4 million. This bond requires an annual installment of interest and principal due beginning November 2014 through May 2033, bearing an interest rate of 5%. The bond is callable May 1, 2022. The debt service schedule for this bond is as follows:

2013 SID DEBT SERVICE SCHEDULE

Fiscal Year	Principal Payment	Interest Payment	Total Payment	Balance at FY End
2023	\$ 30,000	\$ 20,750	\$ 50,750	\$ 385,000
2024	\$ 30,000	\$ 19,663	\$ 49,663	\$ 355,000
2025	\$ 30,000	\$ 18,088	\$ 48,088	\$ 325,000
2026	\$ 35,000	\$ 16,513	\$ 51,513	\$ 290,000
2027	\$ 35,000	\$ 14,675	\$ 49,675	\$ 255,000
2028	\$ 35,000	\$ 12,838	\$ 47,838	\$ 220,000
2029	\$ 40,000	\$ 11,000	\$ 51,000	\$ 180,000
2030	\$ 40,000	\$ 9,000	\$ 49,000	\$ 140,000
2031	\$ 45,000	\$ 7,000	\$ 52,000	\$ 95,000
2032	\$ 45,000	\$ 4,750	\$ 49,750	\$ 50,000
2033	\$ 50,000	\$ 2,500	\$ 52,500	\$ -
Total:	\$ 595,000	\$ 166,006	\$ 761,006	\$ -

2013 SID (SAA 2013-1)

Fund 72: 2013 AA

EXPENDITURES		2019 Actual	2020 Actual	2021 Actual	2022 Approved	2022 Projected	2023 Proposed
72-71-47172-4140	Banking Fees	1,750	1,770	1,750	1,750	1,750	1,750
72-71-47172-8111	Principal	140,000	220,000	120,000	55,000	55,000	30,000
72-71-47172-8121	Interest	49,813	44,163	34,475	45,000	45,000	20,750
72-71-47172-8151	Paying Agent Fees	4,775	5,075	2,975	5,000	5,000	5,000
72-71-47172-9110	Administration Overhead				20,000	20,000	5,000
72-81-72000-6600	Reimbursement of Bond Proceeds						
Total Financing Uses:		196,338	271,008	159,200	126,750	126,750	62,500

REVENUES		2019 Actual	2020 Actual	2021 Actual	2022 Approved	2022 Projected	2023 Proposed
72-00-34311-0000	Assessments Collected	215,647	168,749	228,219	126,750	126,750	62,500
72-00-34861-0000	Equity Buy-In						
72-00-34862-0000	Equity Buy-In						
72-00-37010-0000	Interest	8,341	6,437	1,165	-	290	-
72-00-39111-0000	SAA Proceeds						
Total Financing Sources:		223,988	175,186	229,384	126,750	127,040	62,500

BALANCE SUMMARY		2019 Actual	2020 Actual	2021 Actual	2022 Approved	2022 Projected	2023 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:							
Fund Balance (Deficit)- Beginning:		27,650	(95,822)	70,184	-	290	-
Fund Balance (Deficit)- Ending:		27,650	(95,822)	70,184	-	70,474	70,474

DEQ 2008 SEWER BOND

DEBT PURPOSE

The DEQ/2008 Sewer Bond was used to fund the construction of the new Wastewater Treatment Plant in the South Service Area.

DEBT SCHEDULE

The original amount borrowed was \$6,665,000. This bond requires an annual installment of interest and principal due beginning December 2009 through December 2028, bearing an interest rate of 1.00%. The bond may be called anytime. The repayment will be from the sewer fund which can be seen on the next page. The debt service schedule for this bond is as follows:

2008 DEQ SEWER BOND DEBT SERVICE SCHEDULE

Fiscal Year	Principal Payment	Interest Payment	Total Payment	Balance at FY End
2023	\$ 410,000	\$ 32,570	\$ 442,570	\$ 2,847,000
2024	\$ 430,000	\$ 28,470	\$ 458,470	\$ 2,417,000
2025	\$ 460,000	\$ 24,170	\$ 484,170	\$ 1,957,000
2026	\$ 495,000	\$ 19,570	\$ 514,570	\$ 1,462,000
2027	\$ 530,000	\$ 14,620	\$ 544,620	\$ 932,000
2028	\$ 560,000	\$ 9,320	\$ 569,320	\$ 372,000
2029	\$ 372,000	\$ 3,720	\$ 375,720	\$ -
2030	\$ -	\$ -	\$ -	\$ -
Total:	\$ 4,026,000	\$ 177,540	\$ 4,203,540	\$ -

2013 WATER & SEWER BOND

DEBT PURPOSE

The 2013 Water Quality Revenue Bond series was issued for water system improvements within the City.

DEBT SCHEDULE

The original amount borrowed with the 2013 Water & Sewer Revenue Bond was \$2,536,000. This bond series requires an annual installment of interest and principal due beginning May 2013 through May 2033, bearing an interest rate of 1.72%. The debt payment this year amounts to \$143,943. The repayment will be from the water and sewer funds. The bond is callable anytime. The debt service schedule for this bond is as follows:

2013 WATER & SEWER BOND DEBT SERVICE SCHEDULE

Fiscal Year	Principal Payment	Interest Payment	Total Payment	Balance at FY End
2023	\$ 114,000	\$ 27,038	\$ 141,038	\$ 1,458,000
2024	\$ 131,000	\$ 25,078	\$ 156,078	\$ 1,327,000
2025	\$ 133,000	\$ 22,824	\$ 155,824	\$ 1,194,000
2026	\$ 136,000	\$ 20,537	\$ 156,537	\$ 1,058,000
2027	\$ 138,000	\$ 19,395	\$ 157,395	\$ 920,000
2028	\$ 140,000	\$ 18,232	\$ 158,232	\$ 780,000
2029	\$ 143,000	\$ 15,876	\$ 158,876	\$ 637,000
2030	\$ 145,000	\$ 15,875	\$ 160,875	\$ 492,000
2031	\$ 148,000	\$ 8,462	\$ 156,462	\$ 344,000
2032	\$ 150,000	\$ 5,917	\$ 155,917	\$ 194,000
2033	\$ 153,000	\$ 3,337	\$ 156,337	\$ 41,000
2034	\$ 41,000	\$ 705	\$ 41,705	\$ -
Total:	\$ 1,644,000	\$ 213,514	\$ 1,857,514	\$ -

2014 WATER & SEWER BOND

CITY DEBT SUMMARY

This Bond refunded a portion of the 2008 Water & Sewer Revenue Bond and is used for the same projects identified in that section.

DEBT SCHEDULE

This bond refunded a portion of the series 2007 Revenue Bonds. This bond requires annual installments of interest and principal due beginning November 2021 through November 2032, bearing interest ranging from 1.96% to 3.91%. This year's debt payment totals \$558,375. The bond may be called on November 15, 2024. The repayment of this bond will be from the water and sewer funds. The debt service to maturity schedule is as follows:

2014 WATER & SEWER BOND DEBT SERVICE SCHEDULE

Fiscal Year	Principal Payment	Interest Payment	Total Payment	Balance at FY End
2023	\$ 225,000	\$ 367,225	\$ 592,225	\$ 9,155,000
2024	\$ 235,000	\$ 360,325	\$ 595,325	\$ 8,920,000
2025	\$ 255,000	\$ 351,700	\$ 606,700	\$ 8,665,000
2026	\$ 285,000	\$ 340,900	\$ 625,900	\$ 8,380,000
2027	\$ 890,000	\$ 317,400	\$ 1,207,400	\$ 7,490,000
2028	\$ 940,000	\$ 280,800	\$ 1,220,800	\$ 6,550,000
2029	\$ 980,000	\$ 242,400	\$ 1,222,400	\$ 5,570,000
2030	\$ 1,735,000	\$ 188,100	\$ 1,923,100	\$ 3,835,000
2031	\$ 1,855,000	\$ 116,300	\$ 1,971,300	\$ 1,980,000
2032	\$ 1,980,000	\$ 39,600	\$ 2,019,600	\$ -
Total:	\$ 9,565,000	\$ 2,978,125	\$ 12,543,125	\$ -

2018-A WATER & SEWER BOND

DEBT PURPOSE

The Water & Sewer Revenue Bonds Series 2000 were issued to retire all of the City's Water & Sewer Revenue Bond Anticipation Notes, as well as to finance the costs of the acquisition and construction of facilities for the water and sewer system. The water system consists of pipes, wells, pumps, and storage tanks. The sewer system includes collectors and interceptors for the entire City.

DEBT SCHEDULE

The original amount borrowed with the Water & Sewer Revenue Bond was \$8.7 million. The series 2007 Revenue Bonds were issued to retire the series 2000 bonds. An additional amount was borrowed to fund new wells, a 2 million gallon water storage tank, and purchase water rights through CWP. This bond requires annual installments of interest and principal due beginning November 2008 through November 2031, bearing interest ranging from 4.0% to 5.0%. This year's debt payment totals \$568,500. The bond has been refinanced and is now called the 2018 Water and Sewer Bond. The repayment of this bond will be from the water and sewer funds. The debt service to maturity schedule is as follows:

2018-A WATER & SEWER BOND DEBT SERVICE SCHEDULE

Fiscal Year	Principal Payment	Interest Payment	Total Payment	Balance at FY End
2023	\$ 495,000	\$ 63,900	\$ 558,900	\$ 1,350,000
2024	\$ 520,000	\$ 43,600	\$ 563,600	\$ 830,000
2025	\$ 545,000	\$ 22,300	\$ 567,300	\$ 285,000
2026	\$ 285,000	\$ 5,700	\$ 290,700	\$ -
Total:	\$ 2,330,000	\$ 219,000	\$ 2,549,000	\$ -

2018-B WATER & SEWER BOND

CITY DEBT SUMMARY

White Hills Sewer Line (to replace previously existing lagoon which was in place before annexation)

DEBT SCHEDULE

The original amount borrowed was \$1,283,000. This bond requires an annual installment of interest and principal due beginning December 1, 2018 through December 2048, bearing an interest rate of 1.00%. The bond may be called anytime. The repayment will be from the sewer and water funds which can be seen on the next page. The debt service schedule for this bond is as follows:

2018-B WATER & SEWER BOND DEBT SERVICE SCHEDULE

Fiscal Year	Principal Payment	Interest Payment	Total Payment	Balance at FY End
2023	\$ 26,000	\$ 12,100	\$ 38,100	\$ 1,184,000
2024	\$ 27,000	\$ 11,840	\$ 38,840	\$ 1,157,000
2025	\$ 28,000	\$ 11,570	\$ 39,570	\$ 1,129,000
2026	\$ 28,000	\$ 11,290	\$ 39,290	\$ 1,101,000
2027	\$ 29,000	\$ 11,010	\$ 40,010	\$ 1,072,000
2028	\$ 29,000	\$ 10,720	\$ 39,720	\$ 1,043,000
2029	\$ 30,000	\$ 10,430	\$ 40,430	\$ 1,013,000
2030	\$ 31,000	\$ 10,130	\$ 41,130	\$ 982,000
2031	\$ 32,000	\$ 9,820	\$ 41,820	\$ 950,000
2032	\$ 33,000	\$ 95,000	\$ 128,000	\$ 917,000
2033	\$ 34,000	\$ 9,170	\$ 43,170	\$ 883,000
2034	\$ 35,000	\$ 8,830	\$ 43,830	\$ 848,000
Total:	\$ 387,000	\$ 224,260	\$ 611,260	\$ -

2018-B WATER & SEWER BOND

WATER DEBT SERVICE

Debt Service	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
51-71-47100-8111 Principal S07 & S14 W&S	191,350	195,650	360,400	288,100	401,100	423,600
51-71-47100-8112 Principal S13 W&S	107,000	109,000		113,000		
51-71-47100-8121 Interest S07 & S14 W&S	217,784	211,979	155,451	196,456	196,456	212,423
51-71-47100-8122 Interest - S13 W&S	34,607	32,766	80,872			
51-71-47100-8131 Bond Refunding Cost						
51-71-47100-8132 Bond Issuance Cost						
51-71-47100-8151 Paying Agent Fee	7,471	5,286	4,222	5,500	5,000	5,500
51-71-47100-8161 White Hills Loan Reimbursement	10,692	14,499				
Total:	568,904	569,180	600,945	603,056	602,556	641,523

SEWER DEBT SERVICE

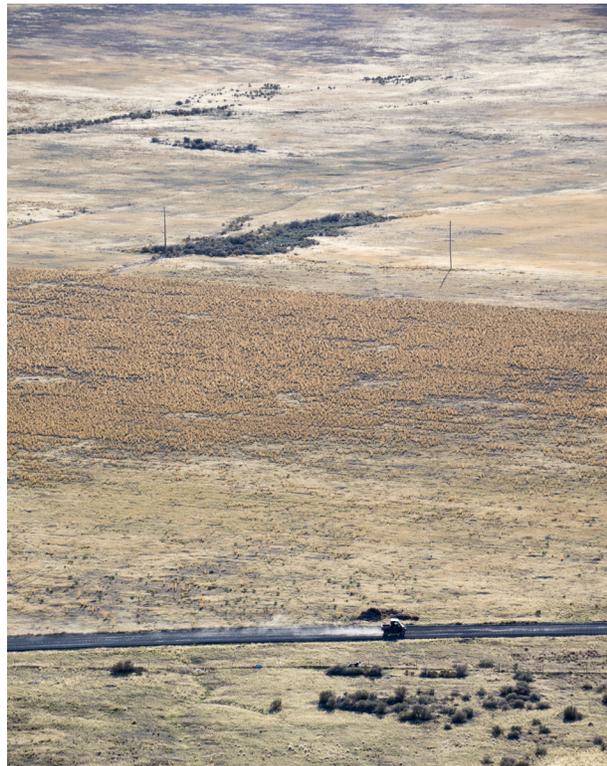
Debt Service	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
52-71-47100-8111 Principal S07 & S14 W&S	253,650	283,350	993,600	381,900	781,900	846,400
52-71-47100-8112 Principal DEQ	331,000	404,000		400,000		
52-71-47100-8121 Interest S07 & S14 W&S	292,219	293,826	332,189	260,419	313,029	290,412
52-71-47100-8122 Interest DEQ	54,000	50,690		52,610		
52-71-47100-8131 Bond Refunding Cost						
52-71-47100-8132 Bond Issuance Cost	47,133					
52-71-47100-8151 Paying Agent Fee	2,279	4,014	5,228		5,000	5,000
Total:	980,281	1,035,880	1,331,017	1,094,929	1,099,929	1,141,812





XI. REDEVELOPMENT AGENCY

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REDEVELOPMENT AGENCY

RDA SUMMARY

The Eagle Mountain RDA is made up of three different areas: the Economic Development Project Area 2012-1 (EDA 2012-1), the Parkside Community Development Project Area (Parkside CDA), and the Sweetwater Community Reinvestment Area (Sweetwater CRA). Detailed descriptions of the EDA 2012-1, the Parkside CDA, and the Sweetwater CRA are included in this section of the budget.

FY 2023 SUMMARY

Fund 80- Eagle Mountain Redevelopment Agency Revenue & Expenditure Summary

GENERAL FUND SUMMARY EXPENDITURES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
EDA 2012-1 Expenditures	75,140	118,174	125,312	197,794	185,272	19,188
Parkside CDA Expenditures	18,502	18,768	21,238	23,791	20,085	944,115
Pole Canyon CRA						8,267,963
Sweetwater CRA Expenditures						25,278
Due to GF - Admin Charge						
Expenditure Total:	93,642	136,942	146,550	221,585	205,357	9,256,544

GENERAL FUND SUMMARY REVENUES	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
EDA 2012-1 Revenues	77,303	123,612	185,272	185,272	242,854	20,198
Parkside CDA Revenues	19,689	19,758	19,418	20,085	18,567	8,272,963
Sweetwater CRA Revenues				7,537,050	2,757,654	963,383
Pole Canyon CRA					(568)	
Use of Fund Balance Reserve						
Revenue Total:	96,992	143,370	204,690	7,742,407	3,018,507	9,256,544

GENERAL FUND BALANCE SUMMARY	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:	3,350	6,427	58,140	7,520,822	2,813,150	
Fund Balance (Deficit)- Beginning:	4,746	8,097	14,524	72,664	7,593,486	10,406,636
Use of Fund Balance Reserve:						
Fund Balance (Deficit)- Ending:	8,097	14,524	72,664	7,593,486	10,406,636	10,406,636

EDA 2012-1

EDA 2012-1 PURPOSE

The ST 2013 (formerly known as SAA 2006, which was formerly known as 2000-1 SID) bond was used to acquire and construct irrigation and landscaping improvements, road improvements, fencing, trails, curbs, gutters, utilities, a gas regulator station, and a North Service Area well and storage tank.

EDA 2012-1

**Fund 80 -
ECONOMIC DEVELOPMENT AREA (EDA) 2012-1**

EXPENDITURES		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
80-47-80000-4320	Consulting Services	2,500	2,500		2,500		
80-47-80000-6451	Public Infrastructure Fund (Roads, Utilities, etc.)	72,640	115,674	176,008	176,008	180,437	180,437
80-61-48000-9110	EDA Administration (5%)			9,264	19,285	12,143	12,143
Expenditure Total:		75,140	118,174	185,272	197,794	192,580	192,580

REVENUE		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
80-00-31109-0000	EDA 2012-1 Property Tax	77,303	123,612	185,272	185,272	242,854	242,854
80-00-38110-0000	Due From General Fund	2,500					
Revenue Total:		79,803	123,612	185,272	185,272	242,854	242,854

PARKSIDE CDA

PARKSIDE CDA PURPOSE

The City designated Assessment Area 2013-1 to fund improvements related to extending Ranches Parkway northward including construction of earthwork, asphalt, concrete, sanitary sewer, storm drain, culinary water improvements, and related expenses.

PARKSIDE CDA

**Fund 80 -
COMMUNITY DEVELOPMENT AREA (PARKSIDE CDA)**

EXPENDITURES		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
80-47-80000-4320	Consulting Services				2,400		
80-47-80000-6450	Parkside CDA TIF Reimbursement	18,502	18,768	18,448	19,081	17,630	19,188
80-61-48000-9110	CDA Administration (5%)			971	2,943	928	1,010
Expenditure Total:		18,502	18,768	19,419	24,424	18,558	20,198

REVENUE		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
80-00-31110-0000	Parkside CDA Property Tax	19,689	19,758	19,418	20,085	18,567	20,198
80-00-38110-0000	Due From General Fund						
Revenue Total:		19,689	19,758	19,418	20,085	18,567	20,198

SWEETWATER CRA

SWEETWATER CRA PURPOSE

The City designated the Sweetwater CRA to incentivize Facebook to locate in Eagle Mountain. The CRA facilitates the reimbursements of property taxes to Facebook over 20 year phases, with one-hundred percent of personal property tax reimbursed, and eight-percent of real property tax reimbursed.

SWEETWATER CRA

**Fund 80 -
SWEETWATER CRA**

EXPENDITURES		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected
80-47-80000-4320	Consulting Services	10,233				
80-47-80000-6452	Sweetwater CRA Expenditures				6,778,345	3,067,222
80-47-80000-6453	Swtwtr CRA Housing Requirements				753,705	
80-61-48000-9110	Due to Gen. Fund - CRA Administration			5,000		5,000
Expenditure Total:		10,233		5,000	7,532,050	3,072,222

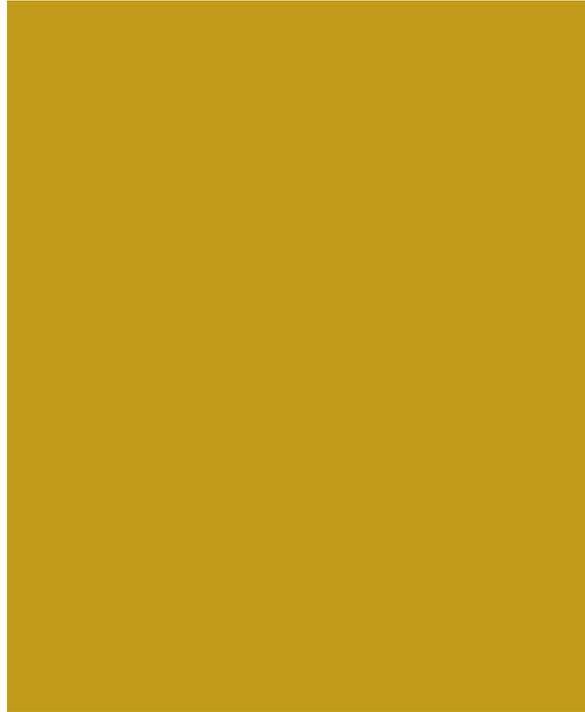
REVENUE		2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projected
80-00-31111-0000	CRA Property Tax				2,757,654	2,757,654
80-00-38110-0000	Due From General Fund	10,233				
Revenue Total:		10,233			2,757,654	2,757,654





XII. APPENDIX

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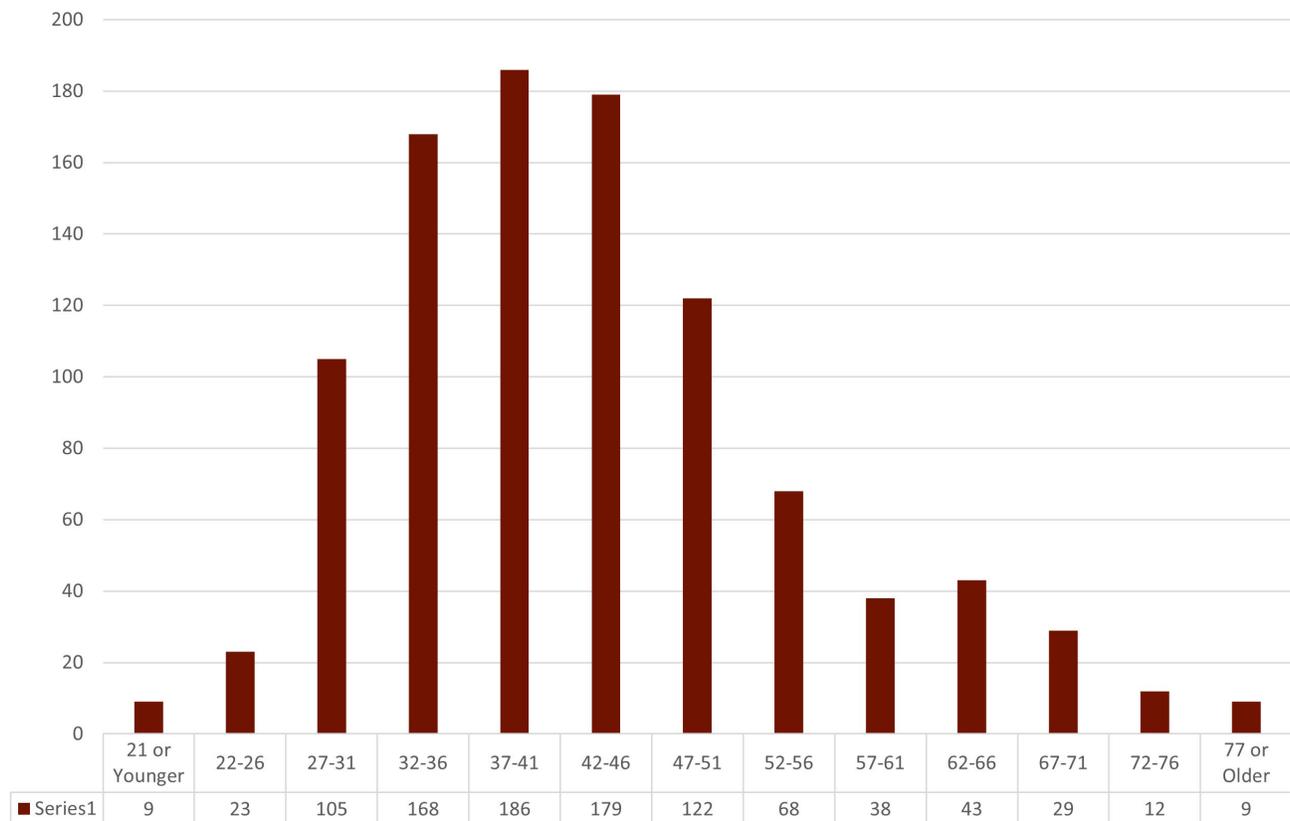


DEMOGRAPHICS

SOURCE OF DEMOGRAPHICS

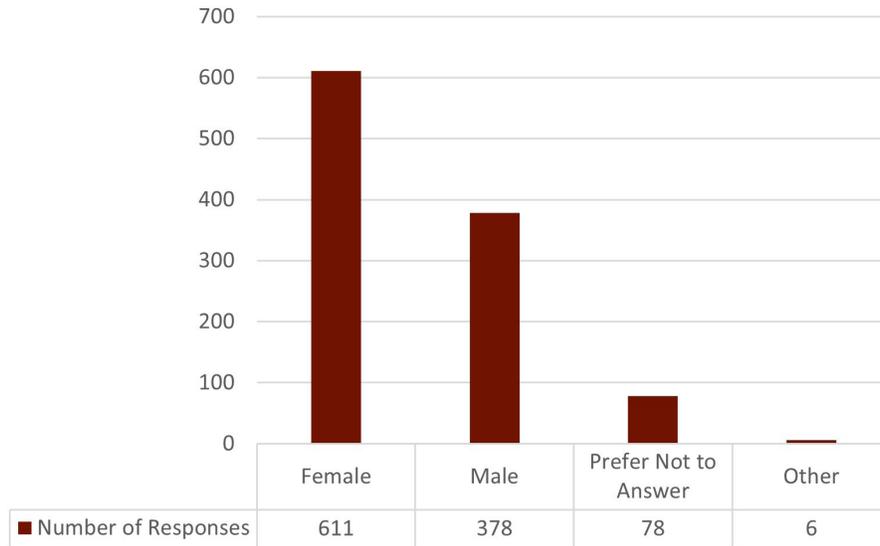
The following charts and graphs are based on information gathered from the annual Resident Satisfaction Survey, the results of which may be found in the next section. Our sample size included just over 1,100 Eagle Mountain Residents and has a sample size large enough to make valid conclusions about the demographics of Eagle Mountain's population. Please note that not every survey respondent answered each demographic question.

Survey Respondent Average Age

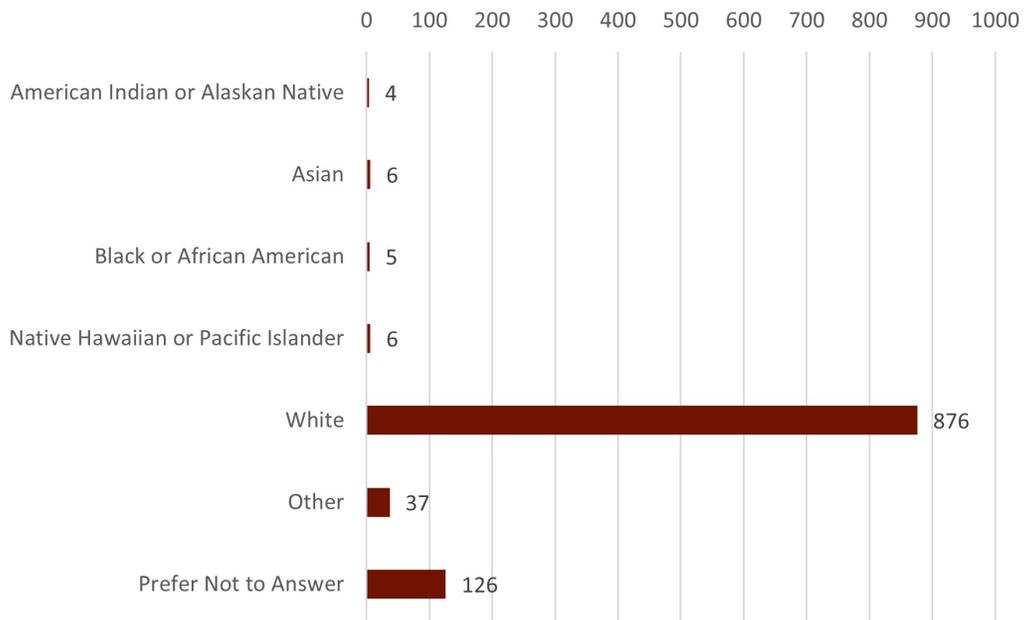




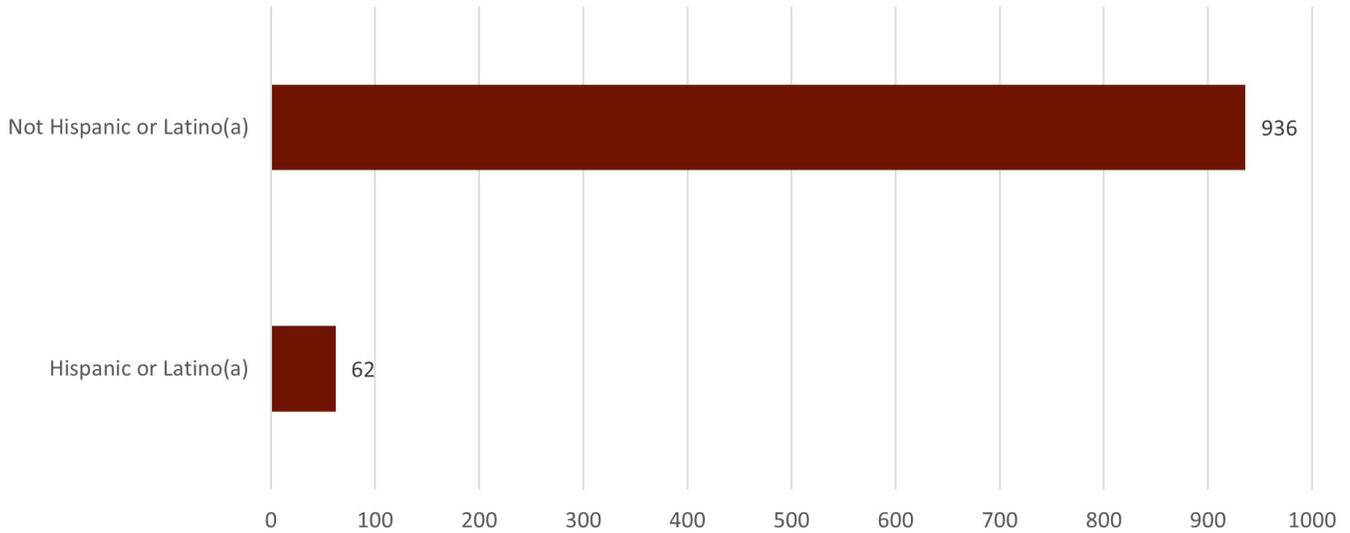
Gender



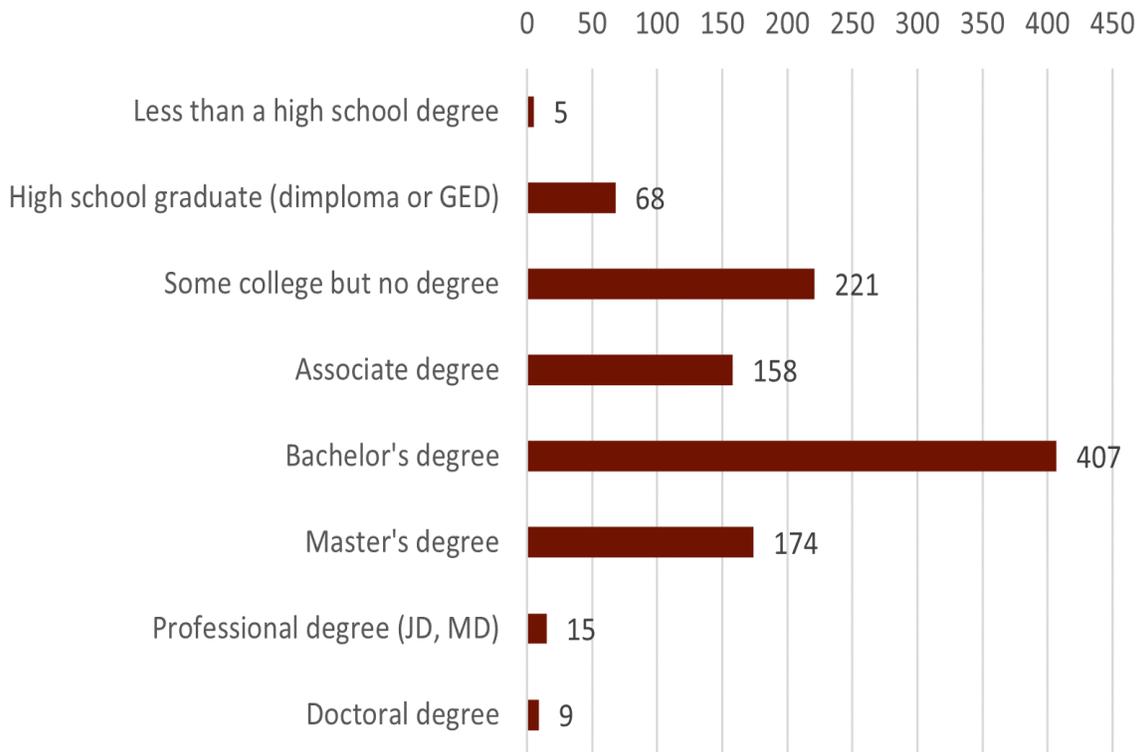
Race



Ethnicity

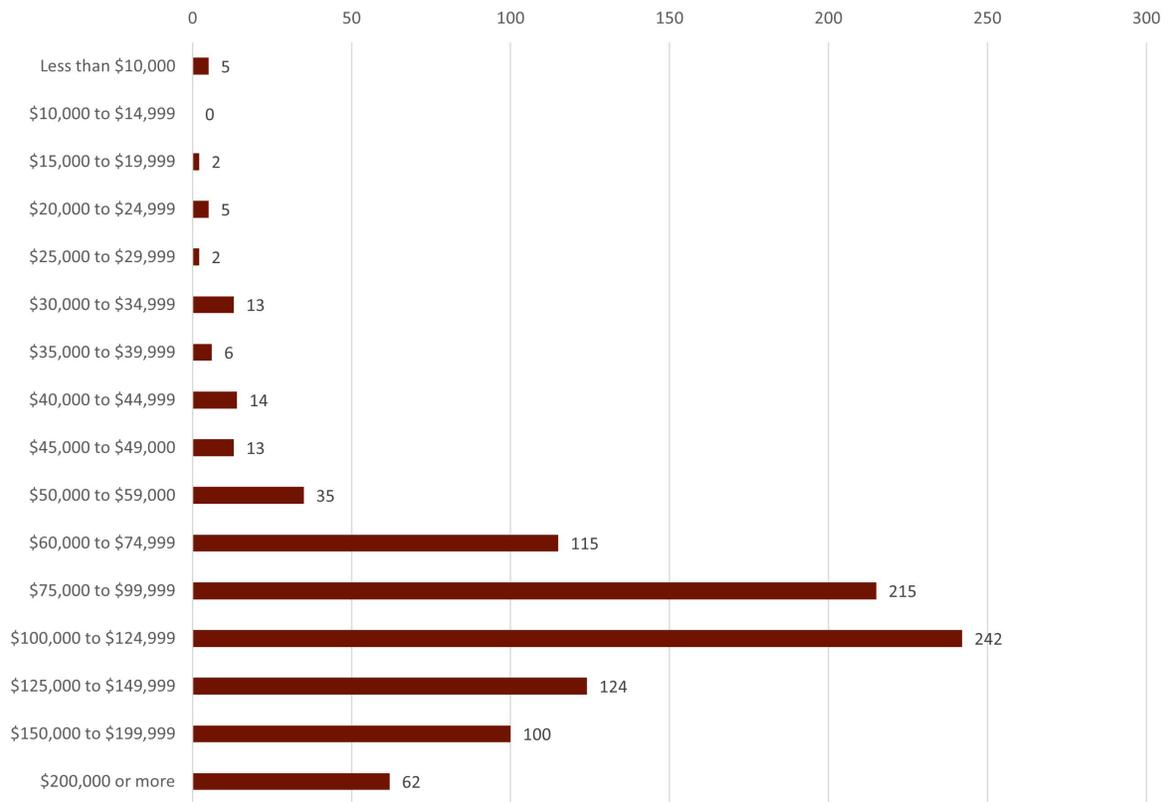


Level of Education

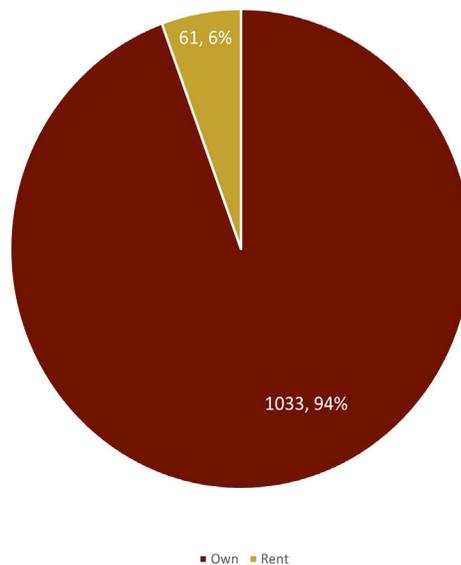




Household Income



Percent of Renters & Homeowners



RESIDENT SURVEY RESULTS

ABOUT THE RESIDENT SURVEY

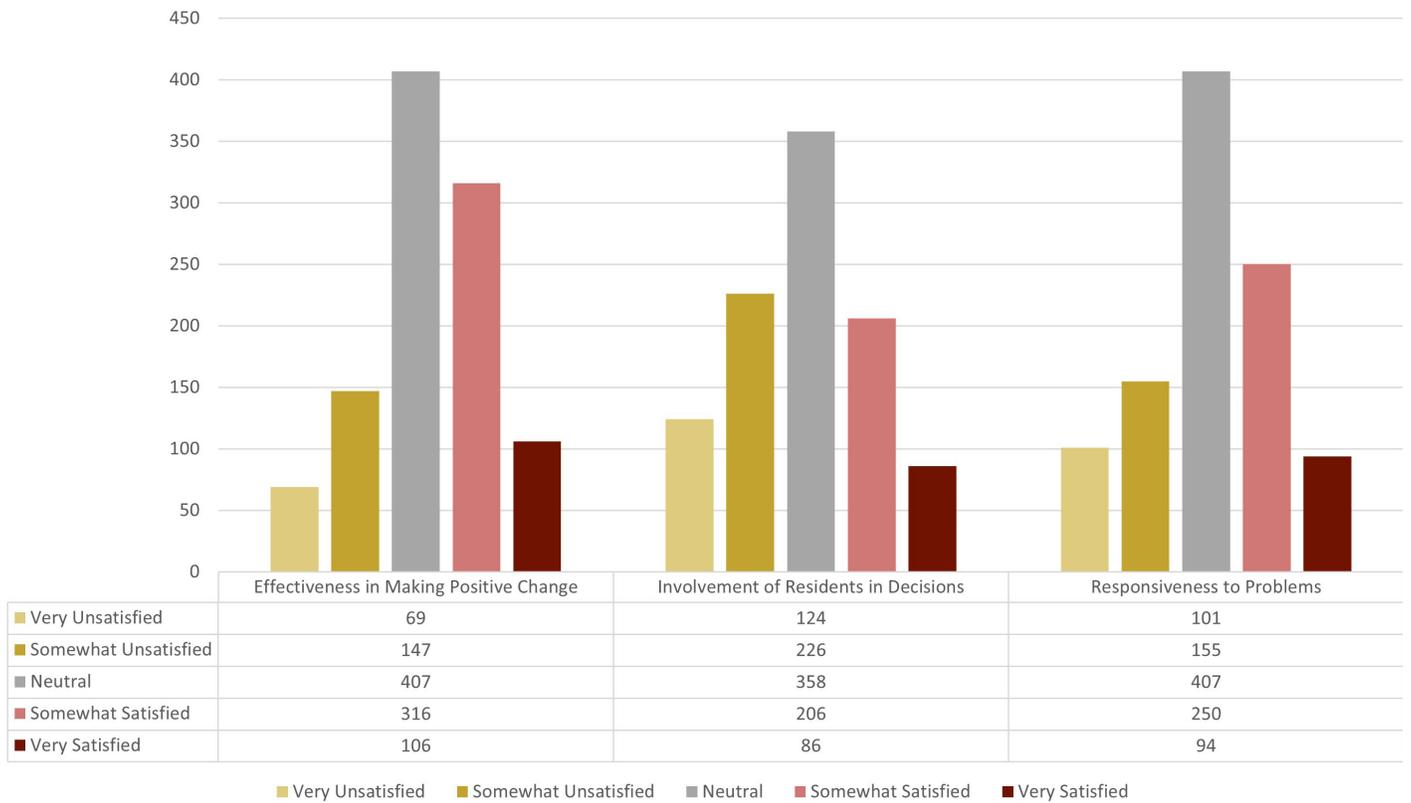
The Eagle Mountain Resident Survey is an annual survey conducted by City administration to gauge public opinion and satisfaction on various aspects of City operations. The 2022 Resident Survey was offered from June 3rd, 2022 through July 15th, 2022, and it was distributed using the survey's link via social media channels, electronic billboards, and signs placed in City Hall and at city events. Surveys conducted online have certain limitations associated with convenience sampling. In other words, some people within a population have a higher tendency than others to participate in online surveys. This creates a systematic self-selection bias, meaning that participation was voluntary and potential participants could opt-out of completing the survey. With that in mind, the sample is large enough to express valid results.

In total, there were just over 1,100 responses, though not every respondent answered every question. The survey had 40 questions, including supplemental and optional questions to gather further opinions and insights from respondents on select issues. The survey took approximately 10 minutes to complete. All of the following survey responses and graphics use aggregated data to preserve anonymity of respondents.

Did you miss out on contributing to the annual resident survey? Sign up for notifications at emcity.org/notifyme or follow us on Facebook (@eaglemtncity) to make sure you don't miss your opportunity next year.

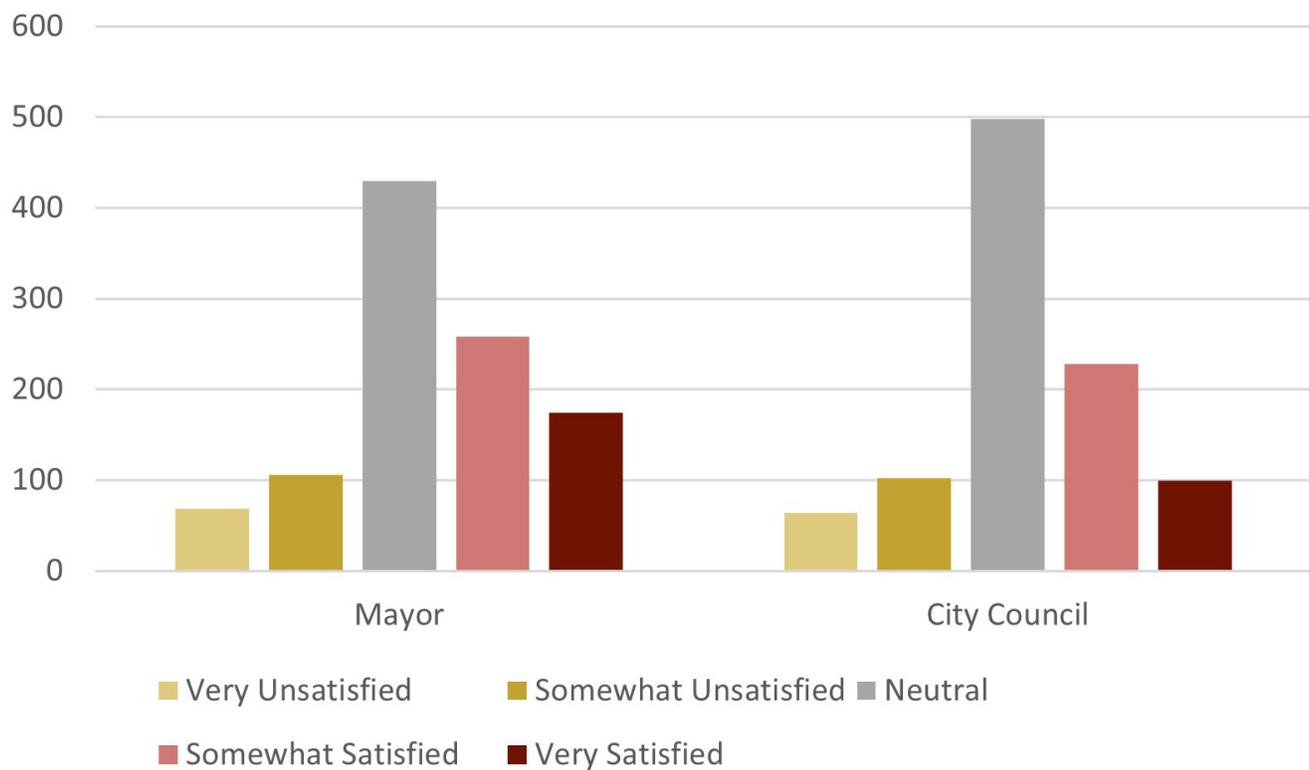


Please rate your satisfaction level with the following aspects of the Eagle Mountain City government:



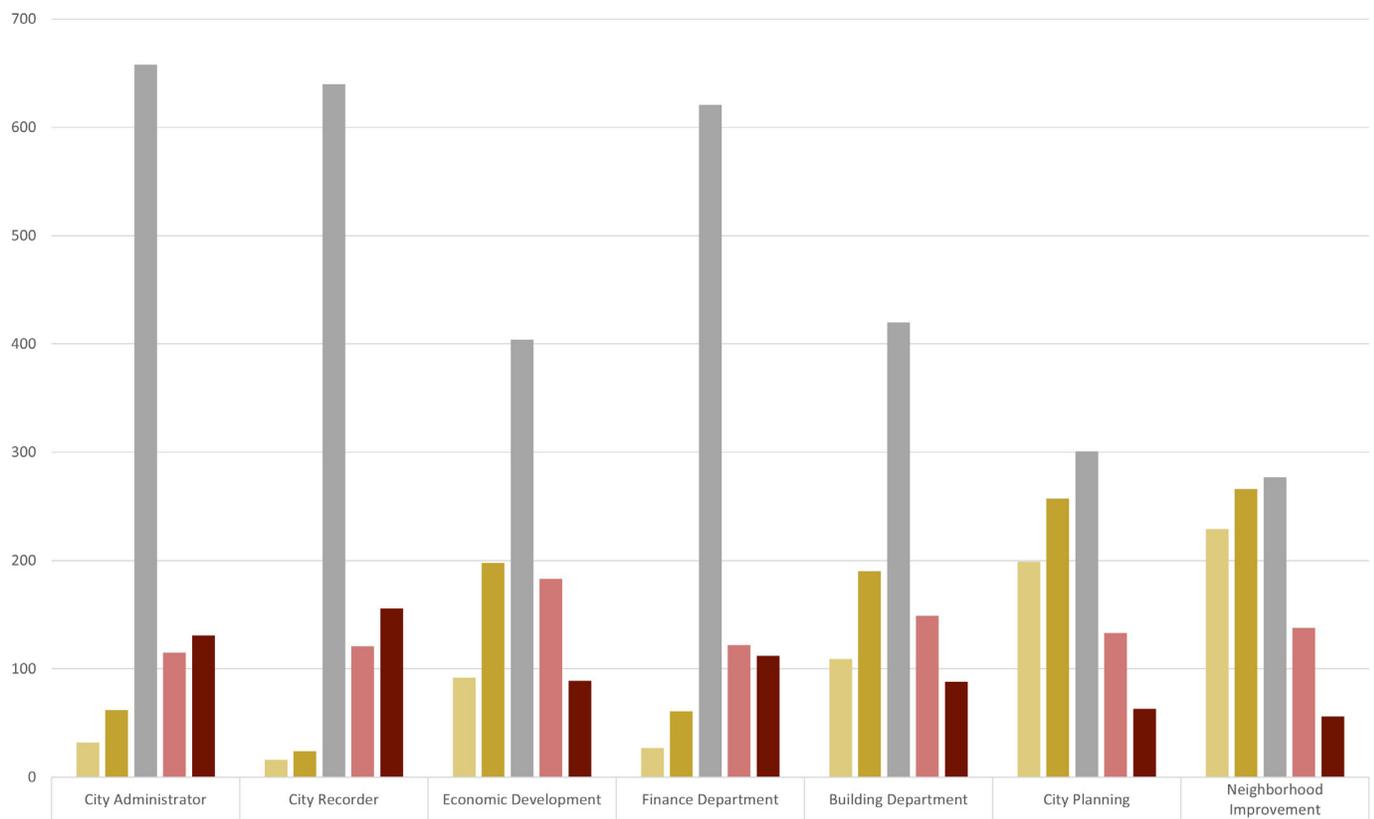
RESIDENT SURVEY RESULTS

Please rate how satisfied you are with the following offices:





Please rate your satisfaction with each of the following administrative entities:



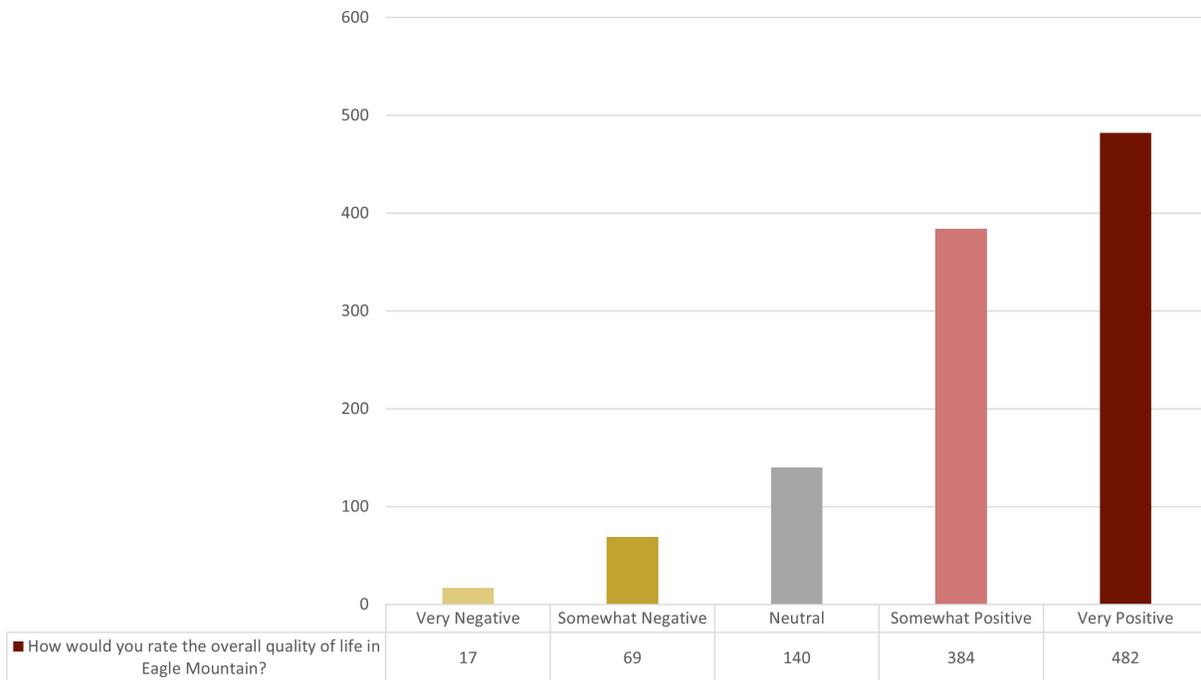
	City Administrator	City Recorder	Economic Development	Finance Department	Building Department	City Planning	Neighborhood Improvement
Very Unsatisfied	32	16	92	27	109	199	229
Somewhat Unsatisfied	62	24	198	61	190	257	266
Neutral	658	640	404	621	420	301	277
Somewhat Satisfied	115	121	183	122	149	133	138
Very Satisfied	131	156	89	112	88	63	56

RESIDENT SURVEY RESULTS

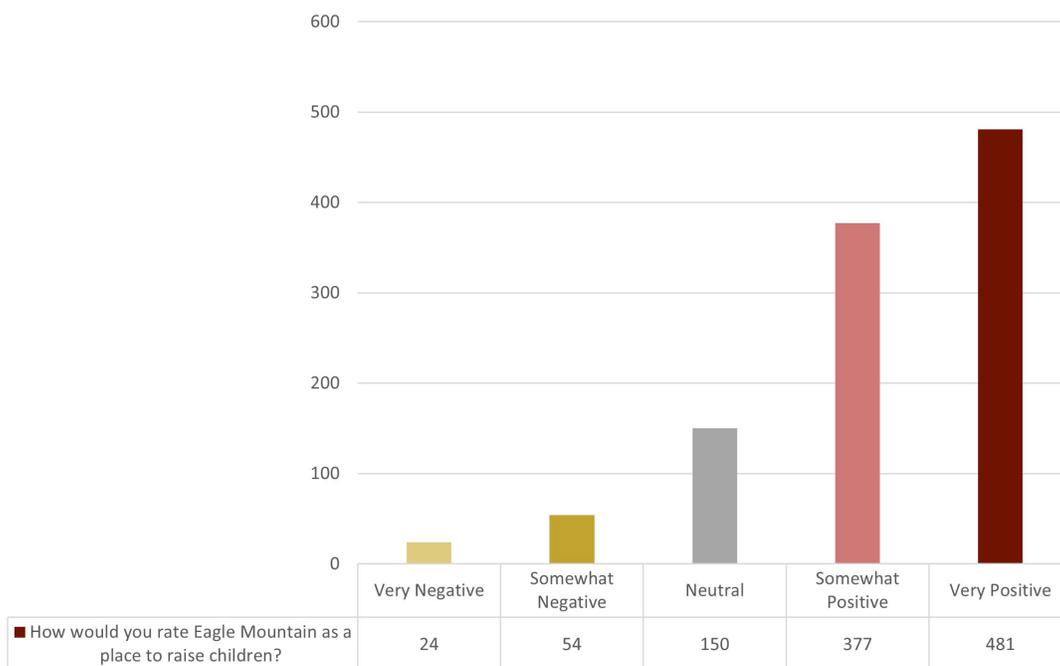


Please rate each of the following quality of life aspects in Eagle Mountain:

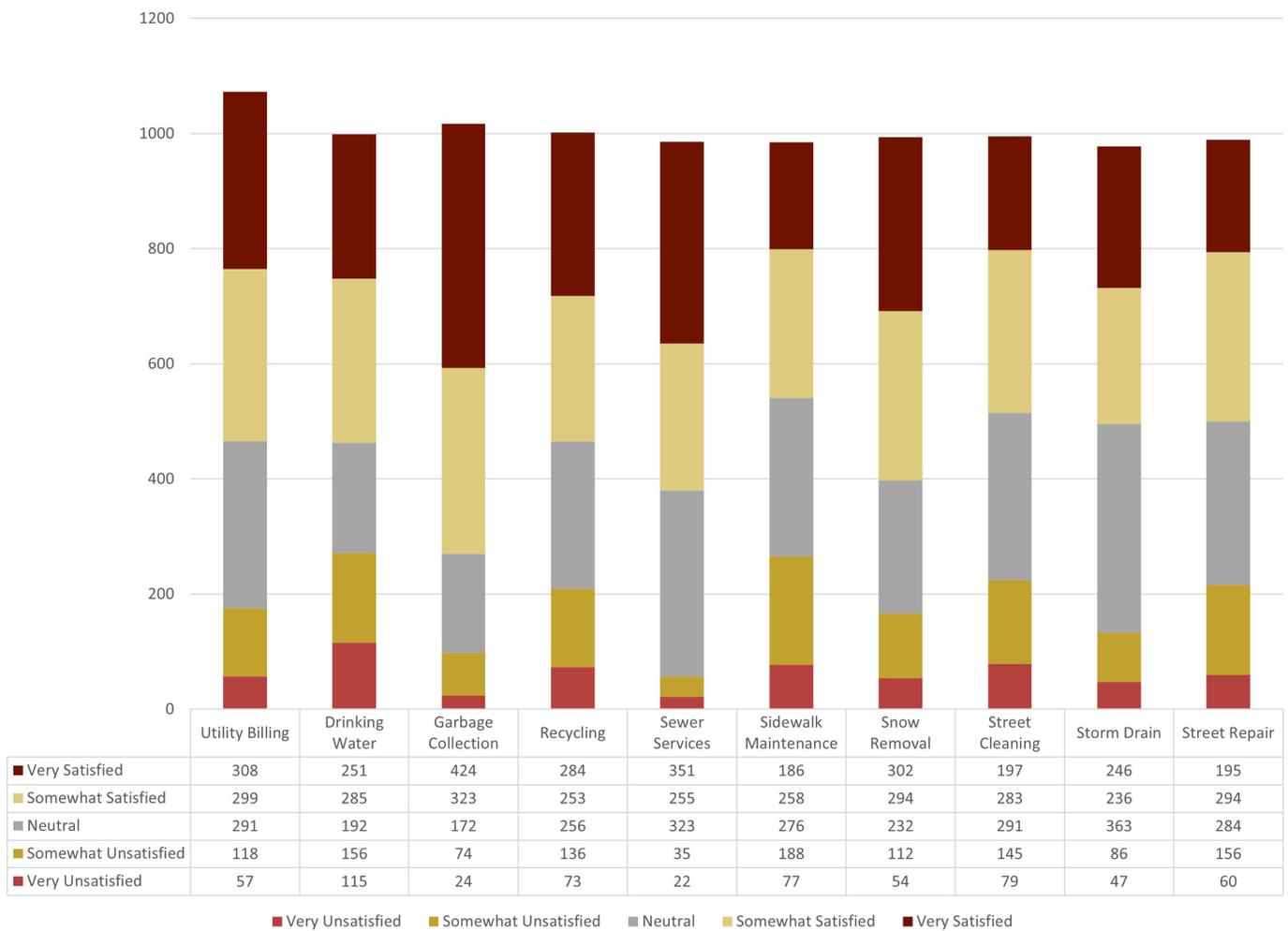
How would you rate the overall quality of life in Eagle Mountain?



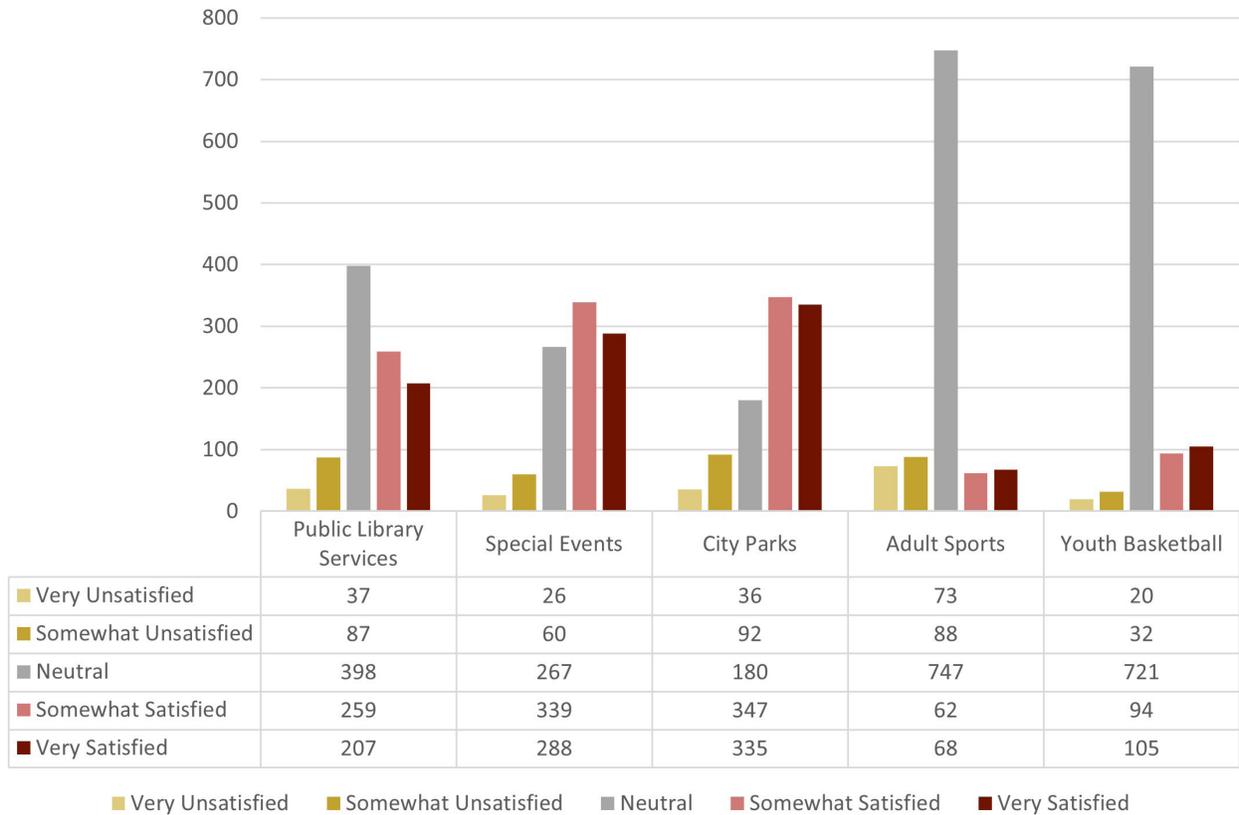
How would you rate Eagle Mountain as a place to raise children?



Please rate your satisfaction level with the quality of each of the following public services:



Please rate your satisfaction level with the following Recreation services:



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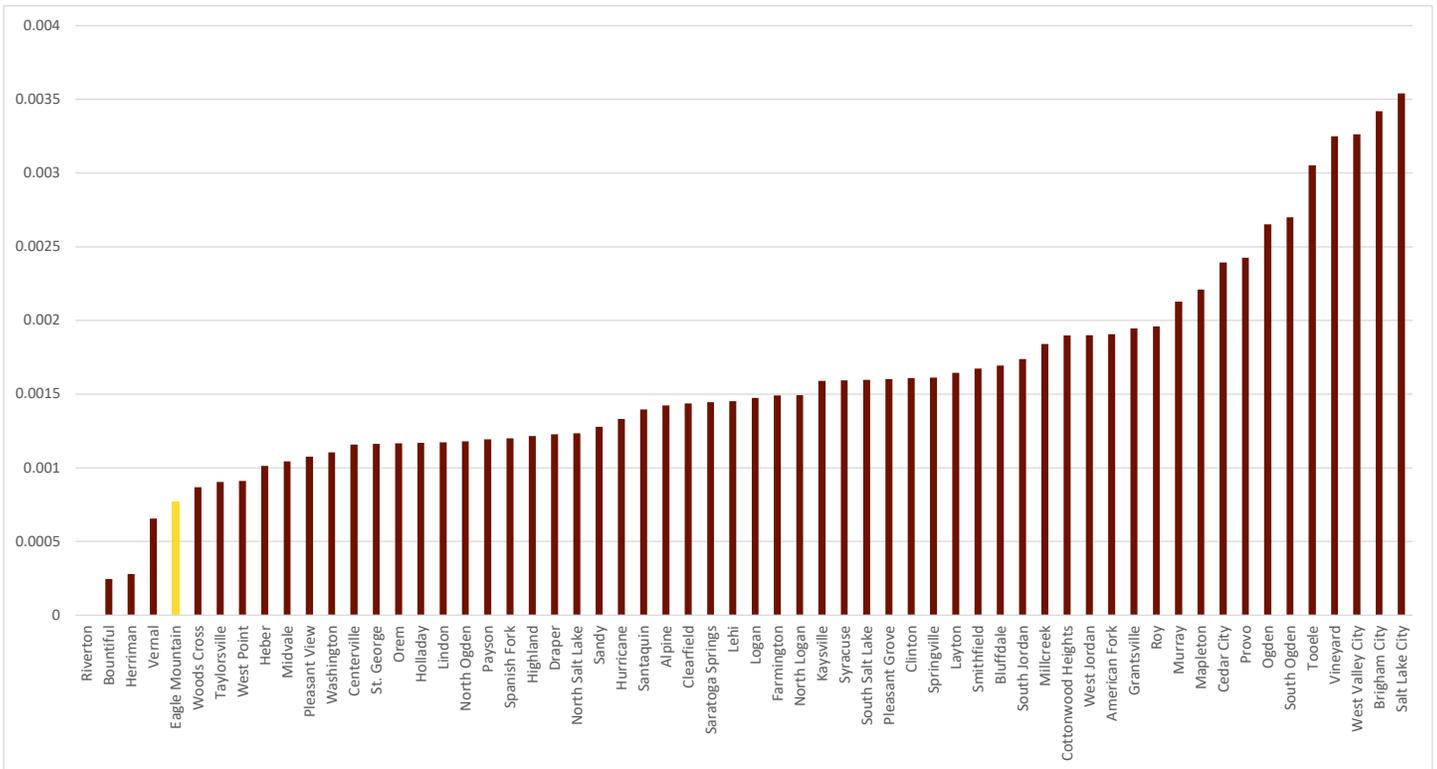
CITY PROPERTY TAX STUDY



Rank	City	County	Final Adopted Tax Rate FY 2022	Population
1	Riverton	Salt Lake County	0	44369
2	Bountiful	Davis County	0.000246	43921
3	Herriman	Salt Lake County	0.00028	55756
4	Vernal	Uintah County	0.000655	10468
5	Eagle Mountain	Utah County	0.000769	42013
6	Woods Cross	Davis County	0.000867	11668
7	Taylorsville	Salt Lake County	0.000904	59402
8	West Point	Davis County	0.00091	11349
9	Heber	Wasatch County	0.001013	17574
10	Midvale	Salt Lake County	0.001043	34434
11	Pleasant View	Weber County	0.001076	10808
12	Washington	Washington County	0.001104	31939
13	Centerville	Davis County	0.001158	17530
14	St. George	Washington County	0.001163	92378
15	Orem	Utah County	0.001166	98970
16	Holladay	Salt Lake County	0.001169	29885
17	Lindon	Utah County	0.001174	11462
18	North Ogden	Weber County	0.00118	20990
19	Payson	Utah County	0.001193	21033
20	Spanish Fork	Utah County	0.0012	41268
21	Highland	Utah County	0.001216	19241
22	Draper	Salt Lake County / Utah County	0.001227	48963
23	North Salt Lake	Davis County	0.001233	21204
24	Sandy	Salt Lake County	0.001279	94871
25	Hurricane	Washington County	0.001332	19855
26	Santaquin	Juab County / Utah County	0.001396	13507
27	Alpine	Utah County	0.001424	10495
28	Clearfield	Davis County	0.001437	32151
29	Saratoga Springs	Utah County	0.001446	35501
30	Lehi	Utah County	0.001451	73383
31	Logan	Cache County	0.001473	51680
32	Farmington	Davis County	0.001491	25387
33	North Logan	Cache County	0.001493	11304
34	Kaysville	Davis County	0.001589	32603
35	Syracuse	Davis County	0.001593	32420
36	South Salt Lake	Salt Lake County	0.001597	25248
37	Pleasant Grove	Utah County	0.001602	38241
38	Clinton	Davis County	0.001608	22728
39	Springville	Utah County	0.001612	33572
40	Layton	Davis County	0.001645	79012
41	Smithfield	Cache County	0.001674	12117
42	Bluffdale	Salt Lake County / Utah County	0.001695	17828
43	South Jordan	Salt Lake County	0.001738	78503
44	Millcreek	Salt Lake County	0.001841	60507
45	Cottonwood Heights	Salt Lake County	0.001898	33327
46	West Jordan	Salt Lake County	0.001899	116530
47	American Fork	Utah County	0.001906	33896
48	Grantsville	Tooele County	0.001945	12409
49	Roy	Weber County	0.001959	39559
50	Murray	Salt Lake County	0.002128	48355
51	Mapleton	Utah County	0.002209	11139
52	Cedar City	Iron County	0.002393	36090
53	Provo	Utah County	0.002426	116295
54	Ogden	Weber County	0.002651	87387
55	South Ogden	Weber County	0.0027	17133
56	Tooele	Tooele County	0.003051	37046
57	Vineyard	Utah County	0.003249	12570
58	West Valley City	Salt Lake County	0.003263	133894
59	Brigham City	Box Elder County	0.003419	19717
60	Salt Lake City	Salt Lake County	0.00354	204087

CITY PROPERTY TAX STUDY

Eagle Mountain has the 5th lowest FY 2022 property tax rate in a study comparing 60 Utah Cities with Populations over 10,000.



UTILITY SALE PROCEEDS PLAN



Project	Project Budget	Spent to Date	Remaining
Parks			
Current Park Improvements	\$ 270,000	\$ 271,996	\$ (1,996)
Cory B. Wride Memorial Park - Phase 1	\$ 3,500,000	\$ 3,770,759	\$ (270,759)
Nolen Park Splash Pad Upgrades	\$ 50,000	\$ 8,400	\$ 41,600
Nolen Park Splash Pad Pavilion	\$ 40,000	\$ 61,413	\$ (21,413)
Bike Park Improvements	\$ 25,000	\$ 23,283	\$ 1,717
Hidden Canyon Detention Pond	\$ 50,000	\$ 21,928	\$ 28,072
Silverlake Amphitheater	\$ 200,000	\$ -	\$ 200,000
Rodeo Grounds Fencing	\$ 8,000	\$ 8,000	\$ -
Rodeo Bleachers	\$ 45,000	\$ 45,000	\$ -
Eagle Park Pavillion	\$ 50,000	\$ -	\$ 50,000
Park Bathrooms	\$ 320,000	\$ 224,969	\$ 95,031
Subtotal:	\$ 4,558,000	\$ 4,435,748	\$ 122,252
Streets			
Pony Express Road Median Landscaping - Ranches	\$ 500,000	\$ 337,149	\$ 162,851
Pony Express Road Median Landscaping - City Center	\$ 500,000	\$ 500,000	\$ -
City Center Streetscapes	\$ 1,000,000	\$ 207,009	\$ 792,992
Walking Trail Connectivity	\$ 400,000	\$ 154,877	\$ 245,123
Walking Trail Amenities (Benches, Shade Structures & Garbage Cans)	\$ 50,000	\$ -	\$ 50,000
Eagle Mountain Blvd. East of Roundabout Pulverize & Repave	\$ 541,000	\$ 545,772	\$ (4,772)
Pony Express Parkway Widening	\$ 500,000	\$ 593,037	\$ (93,037)
Subtotal:	\$ 3,491,000	\$ 2,337,843	\$ 1,153,157
Cemetery			
Cemetery Fencing & Improvements	\$ 100,000	\$ 66,084	\$ 33,916
Subtotal:	\$ 100,000	\$ 66,084	\$ 33,916
Miscellaneous			
Accounts Receivable	\$ 1,000,000	\$ 1,000,000	\$ -
Neighborhood Match Grant Program	\$ 1,000,000	\$ 92,388	\$ 907,612
Eagle Mountain City 20th Year Anniversary	\$ 100,000	\$ 90,490	\$ 9,510
Emergency Preparedness Measures	\$ 500,000	\$ 479,315	\$ 20,685
Recreation Center	\$ 2,600,000	\$ 45,750	\$ 2,554,250
Subtotal:	\$ 5,200,000	\$ 1,707,944	\$ 3,492,056
Totals			
Total:	\$ 13,349,000	\$ 8,547,618	\$ 4,801,382
		Approximate Amount Available	\$ 4,801,382
Total Remaining, Unbudgeted:			\$ -

Project Name	Project Description
	Parks
Current Park Improvements	Completing various small park projects across the City in parks that had already been started
Cory B. Wride Memorial Park - Phase 1	First phase of improving 62-acre park, including area around baseball fields
Nolen Park Splash Pad Upgrades	Repairs and water efficiency upgrades on City's splash pad
Nolen Park Splash Pad Pavilion	Construction of a pavilion to provide much-needed shade and picnic tables near the splash pad
Bike Park Improvements	Repairs and upgrades to the City's mountain bike park in order to increase safety and usability of the park
Hidden Canyon Detention Pond	Completion of a clean-out area in the storm drain system
Silverlake Amphitheater	Paving for parking and improvements to Amphitheater at Silverlake Park such as lighting, wind breaks, stage, storage, etc.
Rodeo Grounds Fencing	Installation of a security perimeter fencing at rodeo grounds
Rodeo Bleachers	Purchase of permanent bleachers to install at rodeo grounds
Eagle Park Pavilion	Construction of a pavilion to provide much-needed shade at Eagle Park. Part of a Budget Amendment on March 5th, 2019.
Park Bathrooms	Installation of bathroom kits at several parks throughout the City

UTILITY SALE PROCEEDS PLAN



Streets	
Pony Express Road Median Landscaping - Ranches	Redesigned and new landscaping medians along Pony Express Parkway to better allow for water efficiency
Pony Express Road Median Landscaping - City Center	Landscaping medians along Pony Express Parkway that have not been landscaped
City Center Streetscaping	Finishing landscaping of areas along trail system and adjacent to Pony Express Parkway
Walking Trail Connectivity	Finish sections of the City's extensive trail system where gaps exist
Walking Trail Amenities	Aesthetic improvements targeted at increasing comfort and usability of City's trail system, such as benches, shade structures, and garbage cans
Eagle Mountain Blvd. East of Roundabout Pulverize & Repave	Pulverize and repave the area just east of the roundabout on Eagle Mountain Blvd.
Pony Express Parkway Widening	Widening Pony Express Parkway from three to five lanes from Porter's Crossing to the Saratoga Springs Border

Cemetery

Cemetery Fencing & Improvements

Design and installation of fencing surrounding the City's cemetery to ensure protection of the area

Miscellaneous

Accounts Receivable

Paying off unpaid account balances for gas and electric customer accounts that are in collection process

Neighborhood Match Grant Program

Providing matching grant funds for neighborhoods in order to work with neighborhoods on completing beautification or other improvement projects throughout the City

Eagle Mountain City 20th Year Anniversary

Hosting events, creating merchandise, and advertising to celebrate the City's 20th Anniversary

Recreation Center

Contributions to the development of a recreation facility for resident use

Emergency Preparedness Measures

Purchase of generators and other materials to ensure the ability to supply water from wells in emergency situations

FTE TABLES



General Fund	2021	2022	2023		2021	2022	2023
Building	8.27	8.08	11.75	Parks	10.64	12.14	11.43
Community Development Director	0.50	0.20	0.50	Parks & Recreation Director	0.90	0.90	0.93
Building Permit Technician	2.26	2.13	3.25	Parks & Cemetery Supervisor	0.99	0.99	1.00
Lead Inspector	1.00	1.00	1.00	Parks Technician	7.00	8.00	7.00
Building Inspector	3.76	4.00	5.00	Seasonal Parks Worker	1.00	2.00	2.00
Business Licensing	0.00	0.00	1.00	Administrative Assistant	0.25	0.25	0.50
Office Assistants	0.75	0.75	1.00	Part-time Worker	0.50	0.00	0.00
Communications and Community Relations	3.18	2.00	2.00	Planning	5.75	6.75	9.00
C&C Director	0.93	1.00	1.00	Community Development Director	0.50	0.50	1.00
Digital Communications Specialist	1.00	1.00	1.00	Planning Manager	1.00	1.00	1.00
Receptionist	1.25	0.00	0.00	Planners	2.00	2.00	3.00
Economic Development	0.65	0.90	0.90	Senior Planner	0.00	0.00	1.00
Economic Development Director	0.65	0.9	0.90	Office Assistant	0.25	0.25	0.00
Engineering	7.00	7.80	10.50	Neighborhood Improvement Coordinator	0.00	0.00	1.00
City Engineer	1.00	1.00	1.00	Neighborhood Improvement Officers	2.00	3.00	2.00
City Inspector	2.00	2.00	2.00	Police	4.52	4.52	4.52
Blue Stakes Locator	1.00	1.00	1.00	PT School Crossing Guards	4.52	4.52	4.52
Engineering Assistant	2.50	3.00	1.00	Recorder	3.50	7.00	6.50
Compliance Manager	0.00	0.30	2.00	City Recorder	1.00	1.00	1.00
Engineer in Training	0.00	0.00	1.00	Deputy Recorder	2.00	2.00	1.00
GIS Technician	0.00	0.00	2.00	City Treasurer	0.00	1.00	1.00
Office Manager	0.50	0.50	0.50	Customer Service Lead	0.00	1.00	0.00
Executive	5.06	5.16	6.16	Customer Service Representatives	0.00	1.50	1.00
Mayor	1.00	1.00	1.00	Recorder	0.00	0.00	1.00
City Administrator	1.00	1.00	1.00	Purchasing Agent	0.00	0.00	1.00
Assistant City Administrator	0.50	0.50	0.50	Recording Secretary	0.50	0.50	0.50
Executive Assistant	1.00	1.00	1.00	Recreation	3.73	3.58	4.58
Assistant to the City Administrator	0.00	1.00	1.00	Parks & Recreation Director	0.08	0.08	0.08
Management Analyst	0.90	0.00	1.00	Recreation Manager	1.00	1.00	1.00
Management Interns	0.66	0.66	0.66	Sports Coordinator	1.00	1.00	2.00
Facilities	7.50	3.50	7.00	Recreation Assistant	0.25	0.25	1.00
Operations Director	0.50	0.50	1.00	Recreation Aide	1.40	1.25	0.50
Facilities Manager	1.00	1.00	1.00	Senior Council	0.1	0.10	0.00
Environmental Compliance Officer	1.00	0.00	0.00	Special Events Director	0.10	0.10	0.00
Maintenance	0.75	0.25	0.00	Special Events	1.65	1.98	2.50
Administrative Assistant	0.50	0.50	0.50	Parks & Recreation Director	0.08	0.08	0.00
Custodian	1.25	1.25	1.50	Special Events Assistants	0.00	0.00	1.00
Facilities and Fleet Technician	0.00	0.00	2.00	Special Events Director	0.90	0.90	1.00
Emergency Coordinator	0.00	0.00	1.00	Event Aide	0.67	1.00	0.50
Finance	2.50	4.00	5.00	Streets	8.41	8.91	8.25
Finance Director	0.50	1.00	1.00	Streets Manager	0.66	0.66	1.00
AP/AR Clerk	1.00	1.00	1.00	Streets Supervisor	1.00	1.00	1.00
Asst. Finance Director	0.00	1.00	1.00	Streets Technician	5.50	6.00	5.00
Assistant Finance Director	1.00	1.00	2.00	Seasonal Streets Worker	1.00	1.00	1.00
Human Resources	1	1.00	1.00	Administrative Assistant	0.25	0.25	0.25
Human Resources Manager	1.00	1.00	1.00	Total:	82.89	89.56	103.08
Legislative	5.00	5.00	2.5				
City Council	5.00	5.00	2.50				
Library	6.43	7.25	9.50				
Library Director	1.00	1.00	1.00				
Assistant Librarian	1.00	1.00	1.00				
Librarian	0.00	0.50	1.00				
Library Clerks	4.43	4.75	6.50				

Enterprise Fund	2021	2022	2023
Sewer	7.25	6.25	7.00
Public Works Director	0.50	0.50	0.50
Assistant Public Works Director	1.00	0.00	0.00
Wastewater Supervisor	1.00	1.00	1.00
Wastewater Technician	4.00	4.00	5.00
Seasonal	0.25	0.25	0.00
Administrative Assistant	0.50	0.50	0.50
Storm Water	3.58	2.58	4.00
Storm Water Supervisor	0.33	0.33	1.00
Storm Water Technician	3.00	2.00	2.50
Administrative Assistant	0.25	0.25	0.00
Storm Water Manager	0.00	0.00	0.50
Water	9.44	7.94	9.50
Public Works Director	0.50	0.50	0.50
Assistant Public Works Director	0.00	0.00	0.00
Water Supervisor	1.00	1.00	1.00
Water Technicians	6.50	5.00	5.00
Meter Reader	0.63	0.63	2.50
Part-time	0.31	0.31	0.00
Administrative Assistant	0.50	0.50	0.50
Total:	33.29	27.30	20.50

Internal Service Fund	2021	2022	2023
GIS	1.66	2.66	2
GIS Technician	1.00	2.00	2.00
GIS Interns	0.66	0.66	0.00
Utility Billing	3.89	3.89	3.5
Utility Billing Team Leader	1.00	1.00	1.50
Utility Billing Clerk	2.89	2.89	2.00
Fleet Fund	1.50	2.00	3
Facilities and Fleet Manager	0.50	1.00	1.00
Facilities and Fleet Technician	1.00	1.00	2.00
Total:	12.44	14.44	15.00

Special Revenue Fund	2021	2022	2023
Cemetery	0.05	0.05	0.93
Parks and Recreation Director	0.05	0.05	0.93
Total:	0.05	0.05	0.93

FTE Totals	2021	2022	2023
General Fund	82.89	89.56	103.08
Enterprise Fund	20.27	16.77	20.50
Special Revenue Fund	0.05	0.05	0.93
Internal Service Fund	7.05	8.55	15.00
Total:	110.26	114.93	139.51

FY 2022 BUDGET AMENDMENTS



GENERAL FUND BUDGET AMENDMENTS

<u>Fund Name</u>		<u>Original Budget</u>	<u>Proposed Budget</u>	<u>Increase</u>	<u>Detail</u>	<u>Approval Date</u>
General Fund						
Special Events-Special Events Projects	10-18-41990-5856	\$ 65,000.00	\$ 90,000.00	\$ 25,000.00	Add funding for Beat the Heat Bonanza	7/21/2021
Attorney - Professional & Technical	10-11-41220-4531	\$ 15,000.00	\$ 17,250.00	\$ 2,250.00	Add funding for iWorQ software used in administrative code enforcement court	7/21/2021
Library-Grants.	10-18-45008-5795	\$ 15,000.00	\$ 27,000.00	\$ 12,000.00	State Library Grant American Rescue Plan funds for collection development	7/21/2021
City Recorder	10-11-41110-4950	\$ 50,000.00			Increase funding for election costs	
Project Mngmt/Facilities	10-19-41950-1111	\$ 119,007.00	\$ 158,007.00	\$ 39,000.00	1 FTE Emergency Specialist/Coordinator	10/5/2021
Project Mngmt/Facilities	10-19-41950-1300	\$ 7,381.00	\$ 9,799.00	\$ 2,418.00	1 FTE Emergency Specialist/Coordinator	10/5/2021
Project Mngmt/Facilities	10-19-41950-1321	\$ 900.00	\$ 1,000.00	\$ 100.00	1 FTE Emergency Specialist/Coordinator	10/5/2021
Project Mngmt/Facilities	10-19-41950-1512	\$ 2,333.00	\$ 2,899.00	\$ 566.00	1 FTE Emergency Specialist/Coordinator	10/5/2021
Project Mngmt/Facilities	10-19-41950-1521	\$ 21,477.00	\$ 28,681.00	\$ 7,204.00	1 FTE Emergency Specialist/Coordinator	10/5/2021
Project Mngmt/Facilities	10-19-41950-1541	\$ 39,668.00	\$ 52,630.00	\$ 12,962.00	1 FTE Emergency Specialist/Coordinator	10/5/2021
Project Mngmt/Facilities	10-19-41950-1545	\$ 3,104.00	\$ 4,138.00	\$ 1,034.00	1 FTE Emergency Specialist/Coordinator	10/5/2021
Project Mngmt/Facilities	10-19-41950-1548	\$ 566.00	\$ 754.00	\$ 188.00	1 FTE Emergency Specialist/Coordinator	10/5/2021
Project Mngmt/Facilities	10-19-41950-1561	\$ 886.00	\$ 1,148.00	\$ 262.00	1 FTE Emergency Specialist/Coordinator	10/5/2021
Project Mngmt/Facilities	10-19-41950-7211	\$ 218,170.00	\$ 232,605.00	\$ 14,435.00	Repairs to fire sprinkling system City Hall	10/5/2021
Information Technology	10-19-41955-4531	\$ 69,778.00	\$ 109,778.00	\$ 40,000.00	Increase funding for Executech service contract to include 24/7 Helpdesk	10/5/2021
Human Resources	10-19-41980-4531	\$ 27,629.00	\$ 31,129.00	\$ 3,500.00	Add funding for compensation consulting services	3/15/2022
Building	10-33-42420-4531	\$ 350,000.00	\$ 354,700.00	\$ 4,700.00	Cost of service analysis for varying development types (i.e. residential, office, retail, industrial)	3/15/2022
Streets	10-41-44100-7410	\$ -	\$ 35,532.00	\$ 35,532.00	Air compressor replacement and excavator concrete breaker approve equipment purchase but left out of adopted budget.	3/15/2022
Streets	10-41-44100-8211	\$ -	\$ 27,000.00	\$ 27,000.00	Existing Lease Purchase for grader left out of budget	3/15/2022
Recorder	10-11-41110-4950	\$ 50,000.00	\$ 87,000.00	\$ 37,000.00	Elections - increased costs for ballots	3/15/2022
Information Technology	10-19-41955-4261	\$ 217,774.00	\$ 222,181.00	\$ 4,407.00	Extend service contract for SeamlessDocs an additional 6 months until software conversion complete.	3/15/2022
Streets	10-41-44100-5140	\$ 700,000.00	\$ 1,300,000.00	\$ 600,000.00	Street light installations paid by development	6/21/2022
Information Technology	10-19-41955-4261	\$ 222,181.00	\$ 243,181.00	\$ 21,000.00	Citizen response software 311	6/21/2022
Public Safety		\$ -	\$ 85,084.00	\$ 85,084.00	UFSA COVID expense	6/21/2022
Finance	10-11-41410-4140	\$ 40,000.00	\$ 65,000.00	\$ 25,000.00	Bank card processing fees	6/21/2022
Engineering	10-11-41710-4531	\$ -	\$ 40,000.00	\$ 40,000.00	Transportation Master Plan	6/21/2022
Facilities	10-19-41950-6211	\$ -	\$ 120,000.00	\$ 120,000.00	Property liability insurance premiums	6/21/2022
Transfer to Fund 47	10-61-48100-9147	\$ 2,863,379.00	\$ 10,334,357.00	\$ 7,470,978.00	Transfer funds to Capital Projects	6/21/2022
Transfer to Fund 52	10-61-48100-9152	\$ -	\$ 4,543,599.00	\$ 4,543,599.00	Transfer ARPA funds for Wastewater land purchase.	6/21/2022
Debt Issuance	10-71-47000-8132	\$ -	\$ 146,500.00	\$ 146,500.00	Cost of Issuance for 2022 Series Sales Tax Bonds	6/21/2022
Subtotal General Government:				<u>\$ 13,321,719.00</u>		

ENTERPRISE FUND BUDGET AMENDMENTS

<u>Fund Name</u>		<u>Original Budget</u>	<u>Proposed Budget</u>	<u>Increase</u>	<u>Detail</u>	<u>Approval Date</u>
Enterprise Funds						
Water Fund - Capital Outlay	51-45-51000-7000	\$ 1,900,000.00	\$ 1,900,002.00	\$ 2.00	Add funding for new well and water storage tank and relocation of Well #1	7/21/2021
Water Fund - Capital Outlay	51-45-51000-7000	\$ 7,400,000.00	\$ 7,438,940.00	\$ 38,940.00	Tank 5 emergency repair	3/15/2022
Storm Water Fund - Capital Outlay	59-45-59000-7000	\$ -	\$ 20,000.00	\$ 20,000.00	Arrival pond improvements	3/15/2022
Water Fund	51-81-51100-7314	\$ 5,000,000.00	\$ 10,000,000.00	\$ 5,000,000.00	CWP Development Fees	6/21/2022
Subtotal Enterprise Funds:				<u>\$ 5,058,942.00</u>		

CAPITAL PROJECTS FUND BUDGET AMENDMENTS

<u>Fund Name</u>		<u>Original Budget</u>	<u>Proposed Budget</u>	<u>Increase</u>	<u>Detail</u>	<u>Approval Date</u>
Capital Projects						
Parks - Capital Outlay	47-81-45100-7008	\$ -	\$ 30,000.00	\$ 30,000.00	Add funding for fencing & gravel parking area to create dog section @ Pony Express Memorial Park.	10/5/2021
Parks - Capital Outlay	47-81-45100-7001	\$ -	\$ 1,499,200.00	\$ 1,499,200.00	Roll over prior year remaining project balance. Cory Wride Memorial Park	3/15/2022
Parks - Capital Outlay	47-81-45100-7003	\$ -	\$ 25,000.00	\$ 25,000.00	Pioneer Park Disc Golf. This item was requested with the original department budget but inadvertently excluded from final budget.	3/15/2022
Streets - Capital Outlay	47-81-44100-7014	\$ -	\$ 130,000.00	\$ 130,000.00	Carryover from last fiscal year to finish Lone Tree Pkwy and EMBldv/Aviator Ave traffic signals.	3/15/2022
Subtotal Capital Projects:				<u>\$ 1,684,200.00</u>		

IMPACT FEE BUDGET AMENDMENTS

<u>Fund Name</u>		<u>Original Budget</u>	<u>Proposed Budget</u>	<u>Increase</u>	<u>Detail</u>	<u>Approval Date</u>
Impact Fees						
Water Impact Fee Fund		\$ -	\$ 6,406,029.00	\$ 6,406,029.00	Debt service payments and development agreements	6/21/2022
Wastewater Impact Fee Fund		\$ -	\$ 4,094,773.00	\$ 4,094,773.00	Debt service payments and development agreements	6/21/2022
Park/Trails Impact Fee Fund		\$ -	\$ 6,019,129.00	\$ 6,019,129.00	development agreements.	6/21/2022
Stormwater Impact Fee Fund		\$ -	\$ 80,982.00	\$ 80,982.00	Development agreements	6/21/2022
Transportation Impact Fee Fund		\$ -	\$ 2,009,290.00	\$ 2,009,290.00	Transfer toward capital projects and development agreements.	6/21/2022
Subtotal Impact Fees:		<u>\$ -</u>	<u>\$ 10,500,802.00</u>	<u>\$ 10,500,802.00</u>		

DEBT SERVICE BUDGET AMENDMENTS

Debt Service
None

Subtotal Debt Service: \$ - \$ - \$ -

OTHER BUDGET AMENDMENTS

<u>Fund Name</u>		<u>Original Budget</u>	<u>Proposed Budget</u>	<u>Increase</u>	<u>Detail</u>	<u>Approval Date</u>
Other						
Fleet	54-45-54000-2521	\$ 120,000.00	\$ 150,000.00	\$ 30,000.00	Increase in fuel costs	6/21/2022
Fleet	54-45-54000-2522	\$ 80,500.00	\$ 105,500.00	\$ 25,000.00	Increase in vehicle maintenance costs	6/21/2022
Subtotal Other:		<u>\$ 200,500.00</u>	<u>\$ 255,500.00</u>	<u>\$ 55,000.00</u>		

ACRONYMS

TERM	STANDS FOR	TERM	STANDS FOR
AFG	Assistance to Firefighters Grant	MBO	Management By Objectives
CAFR	Comprehensive Annual Financial Report	NBIA	National Business Incubator Association
CDA	Community Development Agency	NFPA	National Fire Protection Association
CERT	Community Emergency Response Team	NSA	North Service Area
CEO	Code Enforcement Officer	PED	Pony Express Days
CFP	Capital Facilities Plan/Project	PKH	Peter, Kinghorn, and Harris
CLEF	Community Library Enhancement Fund	PRCA	Professional Rodeo Cowboys Association
COLA	Cost of Living Adjustment	PRV	Pressure Reducing Valve
CPR	Cardiopulmonary Resuscitation	PSI	Pounds per Square Inch
CUWCD	Central Utah Water Conservancy District	QNX	Real-time Computer Operating System
CWP	Central Water Project	RAD	Rape Aggression Defense System
DAI	Development Associates Inc.	RDA	Redevelopment Agency
DEQ	Department of Environmental Quality	RFID	Radio Frequency Identification
EMC	Eagle Mountain City	SAA	Special Assessment Area
EMS	Emergency Medical Services	SAFER	Staffing for Adequate Fire and Emergency Response Grant
FEMA	Federal Emergency Management Act/Agency	SCADA	Supervisory Control And Data Acquisition
FF	Fire Fighter	SID	Special Improvement District
FICA	Federal Insurance Contributions Act	SITLA	School and Institutional Trust Lands Administration
FTE	Full-Time Equivalent	SR-73	State Route 73
FY	Fiscal Year	SSA	South Service Area
GAAP	Generally Accepted Accounting Principles	STAG	State and Tribal Assistance Grant
GASB	Government Accounting Standards Board	TSSD	Timpanogos Special Service District
GFOA	Government Finance Officers Association	UAMPS	Utah Associated Municipal Power Systems
GIS	Geographic Information System	UBBA	Utah Boys Baseball Association
GO	General Obligation	UDOT	Utah Department of Transportation
GPFS	General Purpose Financial Statements	UFA	Unified Fire Authority
GRAMA	Government Records and Management Act	UMPA	Utah Municipal Power Agency
ICC	International Code Council	UNIX	Computer Operating System
ICMA	International City/County Management Association	UP&L	Utah Power and Light Company
ICSC	International Council of Shopping Centers	WAFTA	Wasatch Area Freeride Trails Association
IR	Infrared	WWTP	Wastewater Treatment Plant
JLUS	Joint Land Use Study	Xfer	"Transfer"
LOS	Level of Service	YEC	Year-End Closing
MAG	Mountainland Association of Governments	YEO	Year-End Opening

GLOSSARY

A

ACCOUNTING PERIOD: A period of time for which financial records are prepared, e.g. a month, quarter, or fiscal year.

ACCOUNTING SYSTEM: The total set of records and procedures which are used to record, classify, and report information on the financial status and operations of an entity.

ACCRUAL BASIS (OF ACCOUNTING): The method of accounting under which revenues are recorded when they are earned (whether or not cash is received at that time) and expenditures are recorded when goods and services are received (whether cash disbursements are made at that time or not).

ACCUMULATED DEPRECIATION: A valuation account to record the accumulation of periodic credits made to record the expiration of the estimated service life of fixed assets.

ACTUARIAL BASIS: A basis used in computing the amount of contributions to be made periodically to a fund or account so that the total contributions plus the compounded earnings thereon will equal the required payments to be made out of the fund. The factors taken into account in arriving at the amount of these contributions include the length of time over which each contribution is to be held and the rate of return compounded on such contribution over its life. A pension trust fund for a public employee retirement system is an example of a fund concerned with actuarial basis data.

ADOPTION OF BUDGET: The official enactment by the legislative body establishing the legal authority for officials to obligate and expend resources.

ALLOCATION: To set aside or designate funds for a specific purpose. An allocation does not authorize the expenditure of funds.

ALLOT: To divide an appropriation into amounts which may be encumbered or expended during an allotment period.

APPROPRIATION: An authorization made by the legislative body of a government which permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period.

ASSESSED VALUE (AV): The fair market value of both real (land and building) and personal property as determined by the Utah County Assessor's Office for the purpose of setting property taxes.

ASSETS: Property owned by a government.

ATTRITION: A method of achieving a reduction in personnel by not refilling the positions vacated through resignation, retirement, transfer, or means other than layoff.

AUDIT: A systematic examination of resource utilization concluding in a written report. It is a test of management's internal accounting controls and is intended to ascertain whether financial statements fairly present financial positions and results of operations, test whether transactions have been legally performed, identify areas for possible improvements in accounting practices and procedures, ascertain whether transactions have been recorded accurately and consistently, and ascertain the stewardship of officials responsible for governmental resources.



B

BALANCED BUDGET: A budget in which estimated expenditures equal estimated revenues and surplus. At the end of the fiscal year the actual expenditures must equal to or less than the actual revenue and surplus.

BALANCE SHEET: A statement presenting the financial position of an entity by disclosing the value of its assets, liabilities, and equities at a specified date.

BASIC FINANCIAL STATEMENTS: Those financial statements, including notes thereto, which are necessary for a fair presentation of the financial position and results of operations of an entity in conformity with Generally Accepted Accounting Principles (GAAP). Under State 1, basic financial statements include a balance sheet--an "all-inclusive" operating statement. For proprietary funds, pension trust funds, and non-expendable trust funds, a statement of changes in financial position is included.

BOND: A written promise to pay (debt) a specified sum of money (called principal or face value) at a specified future date (called the maturity date(s)), along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt.

BOND ANTICIPATION NOTES (BANS): Short-term interest bearing notes issued in anticipation of bonds to be issued at a later date. The notes are retired from proceeds of the bond issue to which they are related.

BUDGET (OPERATING): A plan of organizational operations embodying an estimate of proposed means of financing them. Used without a modifier, the term usually indicates a financial plan for a single fiscal year. The term "budget" is used in two senses in practice. Sometimes it designates the financial plan presented to the appropriating body for adoption, and sometimes it designates the plan finally approved by that body. It is usually necessary to specify whether the budget under consideration is preliminary and tentative or whether it has been approved by the appropriating body.

BUDGET CALENDAR: The schedule of key dates or milestones which a government follows in the preparation and adoption of the budget.

BUDGET COMMITTEE: The Budget Committee is made up of the Mayor, City Administrator, and Finance Department and is in charge of preparing the draft budget document.

BUDGET DOCUMENT: The official written statement prepared by the budget office and supporting staff which presents the proposed budget to the legislative body.

BUDGET MESSAGE: A general discussion of the proposed budget presented in writing as a part of, or supplement, to the budget document. The budget message explains principal budget issues against the background of financial experience in recent years and presents recommendations made by the chief executive.

BUDGETARY CONTROL: The control or management of a government or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

BUDGETARY EXPENDITURES: Expenses incurred that were budgeted.

C

CAPITAL ASSETS: Assets of significant value and having a useful life of several years.

CAPITAL BUDGET: A plan of proposed capital expenditures and the means of financing them. The capital budget is usually enacted as part of the complete annual budget which includes both operating and capital outlays. The capital budget should be based on a capital facility plan.

CAPITAL FACILITY PLAN (CFP): A plan for capital expenditures to be incurred each year over a fixed period of several future years setting forth each capital project, identifying the expected beginning and ending date for each project, the amount to be expended in each year, and the method of financing those expenditures.

CAPITAL OUTLAYS (EXPENDITURES): Expenditures for the acquisition of capital assets.

CAPITAL PROJECTS: Projects which purchase or construct capital assets. Typically, a capital project encompasses a purchase of land and/or the construction of a building or facility.

CASH: An asset account reflecting currency, coin, checks, postal and express money orders, and banker's drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits. All cash must be accounted for as a part of the fund to which it belongs. Any restrictions or limitations as to its availability must be indicated in the records and statements.

CASH BASIS: A basis of accounting under which transactions are recognized.

CERTIFICATE OF DEPOSIT: A negotiable or non-negotiable receipt for monies deposited in a bank or other financial institution for a specified period for a specified rate of interest.

COMBINED STATEMENTS OVERVIEW: The five basic financial statements, comprising the first of the financial reporting pyramid's three reporting levels containing GAAP basic financial statements, include the following: (1) Combined Balance Sheet – All Fund Types and Account Groups; (2) Combined Statement of Revenues, Expenditures, and Changes in Fund Types; (3) Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General and Special Revenue Fund Types (and similar governmental fund types for which annual budgets have been legally adopted); (4) Combined Statement of Revenues, Expenses, and Changes in Retained Earnings (or Equity) - All Proprietary Fund Types; (5) Combined Statement of Changes in Financial Position - All Proprietary Fund Types; and (6) Notes to the Financial Statements. Trust Fund operation may be reported in (2), (4), and (5) above, as appropriate, or separately. The Combined Statements Overview is also referred to as the "liftable" general purpose financial statements (GPFS).

COST: (1) The amount of money or other consideration exchanged for property or services. (2) An expense.

COST ACCOUNTING: A method of accounting which provides for assembling and recording of all the elements of cost.

COST ANALYSIS: The process of defining a service and establishing the cost of providing the service.

COST-BENEFIT ANALYSIS: Evaluation technique that compares a service's costs with its monetary effects and derives a "cost-benefit ratio." For example, a cost-benefit analysis of a burglary unit might compare its personnel and non-personnel costs with the monetary value of the stolen property it recovered. If the analysis revealed that the unit had a 1:5 cost-benefit ratio, it would mean that for every \$1 that the unit cost to operate, \$5 in stolen property was recovered.

COST-EFFECTIVENESS ANALYSIS: Evaluation technique that compares a service's costs with its effects expressed in non-monetary terms. For example, a cost-effectiveness analysis of a homicide unit might compare its costs with the number of murders cleared by arrest or conviction. Such a comparison would derive a UNIT



COST per murder cleared by arrest or conviction.

CURRENT ASSETS: Those assets which are available, or can be made readily available, to finance current operations or to pay current liabilities or assets which will be used up or converted into cash within one year. Examples are cash, temporary investments, and taxes receivable, which will be collected within one year.

D

DEBT SERVICE: Payment of interest and repayment of principal to holders of a government's debt instruments.

DEFICIT: (1) The excess of an entity's liabilities over its assets. (2) The excess of expenditures or expenses over revenues during a single accounting period.

DEMAND DEPOSIT: A deposit of monies where the monies are payable by the bank upon demand.

DEPRECIATION: (1) Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy, or obsolescence. (2) That portion of the cost of a capital asset which is charged as an expense during a particular period.

DIRECT EXPENSES: Those expenses which can be charged directly as a part of the cost of a product or service, or of a department or operating unit, as distinguished from overhead and other indirect costs which must be prorated among several products or services, departments, or operating units.

E

EFFECTIVENESS: A measure of performance that assesses the extent to which an organization is achieving its stated objectives.

EFFICIENCY MEASURES: A measure of performance that relates the goods and services produced by an organization to the amount of resources used to produce them. Examples of efficiency measures include cost per arrest, cost per building permits issued, and cost per vehicle mile.

ENCUMBRANCE: Obligations in the form of purchase orders, contracts, or salary commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when an actual liability is set up.

ENTERPRISE FUND: A fund established to account for operations (1) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body had decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Examples of Enterprise Funds are those for water, sewer, and solid waste.

ENTRY: The act of recording a financial transaction in a JOURNAL or LEDGER.

ESTIMATED USEFUL LIFE: The amount of time (usually expressed in years) that a building, piece of equipment, or other FIXED ASSET is expected to be in active use.

EXPENDITURES: Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

EXPENSES: See EXPENDITURES.

F

FISCAL YEAR: A 12-month period designated as the operating year by an entity. For Eagle Mountain, the fiscal year is from July 1st to June 30th of the following year.

FIXED ASSETS: Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, and improvements other than buildings, machinery, and equipment.

FIXED CHARGES: Current operating expenditures, the amount of which is more or less fixed. Examples include interest, insurance, and contributions to retirement systems.

FIXED COST: A cost such as rent that does not change with increases or decreases in the amount of services provided.

FLOAT: The amount of money represented by checks outstanding and in the process of collection.

FLOATING INTEREST RATE: Any type of debt instrument, such as credit, bonds, loans, or mortgages, that do not have a fixed rate of interest over the life of the instrument. Rates are usually based on current market rates. Also known as a variable or adjustable rate.

FULL FAITH AND CREDIT: A pledge of the general taxing power of a government to repay debt obligations (typically used in reference to bonds).

FULL-TIME EQUIVALENT (FTE): The number of hours an employee is expected to work. Forty hours per week is full time or 1.0 FTE. Twenty hours per week is half time or 0.50 FTE.

FUND: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves, and equities which are segregated for the purpose of carrying out specific activities or attaining certain objectives.

FUND BALANCE (EQUITY): The excess of an entity's assets over its liabilities. A negative fund balance is sometimes called a deficit.

FUND MANAGER: A person assigned a set of responsibilities for a given fund and its resources within the City.

G

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP): Uniform minimum standards and guidelines to financial accounting and reporting. They govern the form and content of the basic financial



statements of an entity. GAAP encompass the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative statement on the application of GAAP to state and local governments is the National Council on Governmental Accounting's Statement 1. Every government should prepare and publish financial statements in conformity with GAAP. The objectives of governmental GAAP financial reports are different from, and much broader than, the objectives of business enterprise GAAP financial reports. (Note: Although this is a generally accepted definition, it comes from the accounting organization and does not necessarily reflect the best standard. An example of the problems these standards can create: under certain conditions, GAAP defines the purchase of some capital equipment as an "investment," but the training of human resources to run that equipment is called an "expense.")

GENERALLY ACCEPTED AUDITING STANDARDS (GAAS): Measures of the quality of the performance of auditing procedures and the objectives to be attained through their use. They are concerned with the auditor's professional qualities and with the judgment exercised in the performance of an audit. Generally accepted auditing standards have been prescribed by (1) the American Institute of Certified Public Accountants (AICPA) and (2) the U.S. Government Accountability Office (GAO) in Standards for Audit of Governmental Organizations, Programs, Activities, & Functions.

GENERAL AND OPERATIONS EXPENSE: An element of INDIRECT COST necessary for the operations of the organization providing the service, e.g. operations cost of staff units like accounting or travel.

GENERAL FUND: The City's principal operating fund, which is supported by taxes, fees, and other revenues that may be used for any lawful purpose. The fund of the City that accounts for all activity not specifically accounted for in other funds. Includes such operations as police, parks, engineering, planning, finance, and administration.

GENERAL GOVERNMENT: When a schedule refers to the "General Government," it includes the General Fund, Parks, Library, etc., in addition to all City property tax revenues and the related direct allocations to funds outside of the General Government.

GENERAL OBLIGATION BONDS: When a government pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (GO) bonds. Sometimes the term is also used to refer to bonds which are to be repaid from taxes and other general revenues.

GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS): Those basic financial statements which comprise the minimum acceptable fair presentation in conformity with GAAP. As such, they constitute the minimum acceptable scope of independent annual GAAP audits. Under 1968 GAAFR, the GPFS included financial statements for each individual fund and account group maintained by a government. In Statement 1, the NCGA redefined governmental GPFS to consist of financial statements for each of the eight fund types in use and for both account groups presented in separate adjacent columns on the financial reporting pyramid's five Combined Statements Overview.

GOVERNMENTAL ACCOUNTING: The composite activity of analyzing, recording, summarizing, reporting, and interpreting the financial transactions of governments.

GOVERNMENTAL FUND TYPE: Funds used to account for the acquisition, use, and balances of expendable

financial resources and the related current liabilities, except those accounted for in proprietary and fiduciary funds. In Eagle Mountain, the General, Special Revenue, and Capital Project Funds are all Governmental Fund Types.

GRANT: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the state and federal governments. Grants are usually made for specified purposes.



INDIRECT COST: A cost necessary for the functioning of the organization as a whole, but which cannot be directly assigned to one service. An indirect cost is incurred when a resource is shared by many services and thus it becomes difficult to allocate to any one service a fair percentage of the costs of that resource, e.g. light, heat, supplies, building space, etc.

INDIRECT COST RATE: A rate established by a federal, state, or other authorized auditing agency to provide for all indirect costs.

INFLATION: A rise in the general price level caused by an increase in the volume of money and credit relative to available goods and services. Inflation not only increases the costs of services, but also complicates the comparison of service costs derived over several years. Differences in service costs may be due to inflation as well as to changes in productivity or the mode of service delivery.

INFRASTRUCTURE: The underlying foundation, especially the basic installations and facilities, on which the continuance and growth of a jurisdiction depends, i.e., power, road, sewer, and water systems. These systems are considered essential for the functioning of a community or society.

INTERNAL CONTROL: A plan of organization for purchasing, accounting, and other financial activities which, among other things, provides that the duties of employees are subdivided so that no single employee handles a financial action from beginning to end.

INTERNAL SERVICE FUND: Formerly called Intra-governmental Service Funds. Funds used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis.

INVENTORY: The quantity of materials and supplies in stock which are available for use in providing an organization's services; e.g. meters, paper, or office supplies.

INVESTMENT: Securities and real estate purchased and held for the production of income in the form of interest, dividends, rentals, or base payments.

INVESTMENT INSTRUMENT: The specific type of security which a government purchases and holds.



J

JOINT FINANCING: The provision of funds for a project from two or more sources (such as other governmental agencies, authorities, or special districts).

JOURNAL: An accounting record which lists financial transactions chronologically as they occur. It usually organizes these transactions by the object for which they were incurred, e.g. personnel salaries, materials and supplies, or fixed assets.

L

LEASE-PURCHASE FINANCING: Local governments utilizing the lease/purchase method prepare specifications for a needed public works project and take steps to have it constructed by a private company or authority. The facility is then leased by the municipality at an annual or monthly rental. At the end of the lease period, the title to the facility can be conveyed to the municipality without any future payments. The rental over the years will have paid the total original cost plus interest.

LEDGER (ACCOUNTING): An accounting record which lists financial transactions by the organization unit or service which incurred them.

LIABILITY: Debt or other legal obligations (not including encumbrances) arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

LIFE-CYCLE COST: The total of all costs associated with ownership of an item, including acquisition, operation, and maintenance, less the resale value (if any) over the life of the equipment.

LIMITED LIABILITY BONDS: When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds, or some other special repayment arrangements are made.

LINE ITEM BUDGET: A budget prepared along departmental lines that focuses on what is to be bought.

LIQUIDITY (OF INVESTMENTS): The ability to convert an investment to cash promptly with minimum risk to principal or accrued interest.

M

MAJOR FUND: Any fund whose revenues or expenditures, excluding other financing sources and uses, constitute more than 10% of the revenues or expenditures of the appropriated budget.

MARGINAL COST: The increase or decrease in the total cost of production for making one additional unit of a product (due to variable costs like labor and materials).

MATURITIES: The dates on which the principal or stated values of investments or debt obligations mature and may be reclaimed.

MEASUREMENT FOCUS: The accounting convention which determines (1) which assets and which liabilities are included on an entity's balance sheet and (2) whether its operating statement presents financial flow information (revenues and expenditures) or capital maintenance information (revenues and expenses).

MODIFIED ACCRUAL BASIS: The basis of accounting under which expenditures other than accrued and revenues are recorded when received in cash, except for material and/or available revenues, which should be accrued to reflect properly the taxes levied and revenue earned.

MONTHLY EXPENDITURE PLAN: The annual budget for a governmental activity can be subdivided into 12 sub-budgets, called monthly expenditure plans. They can be used to monitor actual expenditures more closely and to identify problems more quickly than can be done with the annual budget.

N

NET INCOME: Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers-in over operating expenses, non-operating expenses, and operating transfer-out.

NET REVENUES: Revenues, less possible expenses.

NON-MAJOR FUND: Any fund whose revenues or expenditures, excluding other financing sources and uses, constitute less than 10% of the revenues or expenditures of the appropriated budget.

NON-PERSONNEL COSTS: Costs that do not involve people.

O

OBJECT OF EXPENDITURE: Expenditure classifications based upon the types or categories of goods and services purchased. Typical objects of expenditure include: (1) personal services (salaries and wages), (2) contracted services (utilities, maintenance contracts, travel), (3) supplies and materials, and (4) capital outlays.

OPERATING BUDGET: Plans of current expenditures and the proposed means of financing them. The annual operating budget (or, in the case of some state governments, the biennial operating budget) is the primary means by which most of the financing acquisition, spending, and service delivery activities of a government are controlled. Law usually requires the use of annual operating budgets. Even where not required by law, however, annual operating budgets are essential to sound financial management and should be adopted by every government. See BUDGET.

OPERATING EXPENSES: Proprietary fund expenses which are directly related to the fund's primary service activities.

OPERATING TRANSFER-IN: Transfer (payment) from other funds, which are not related to rendering of services.

ORGANIZATIONAL UNIT: A responsibility center within a government.

GLOSSARY



OVERHEAD: Those elements of cost necessary in the production of an article or the performance of a service which are of such a nature that the amount applicable to the product or service cannot be determined accurately or readily. Usually they relate to those objects of expenditure which do not become an integral part of the finished product or service such as rent, heat, light, supplies, management, supervision, etc.

P

PAY-AS-YOU-GO FINANCING: Pay-as-you-go is the financing of improvement projects from current revenues. Such revenues may come from general taxation, fees, charges for services, special funds, or special assessments.

PERFORMANCE BUDGET: A budget wherein expenditures are based primarily upon measurable performance of activities and work programs. A performance budget may also incorporate other bases of expenditure classification, such as character and object class, but these are given a subordinate status to activity performance.

PERSONNEL COST: The costs of salaries and wages, fringe benefits, pay differentials, and other labor charges attributable to the provision of a service. Personnel costs are classified as DIRECT COSTS if they can be readily identified with a particular service and are a significant cost element. If the personnel costs cannot be readily identified with a particular service or are an insignificant cost element, they are classified as INDIRECT COSTS.

PERSONNEL SERVICES: Includes total wages and benefits.

POSTING (ACCOUNTING): The act of transferring to a LEDGER the data, either detailed or summarized, originally contained in a JOURNAL or other document of initial entry.

PROGRAM: A specific and distinguishable unit of work or service performed.

PROGRAM ACTIVITY: A specific and distinguishable unit of work or service performed.

PROPRIETARY FUNDS: Recipients of goods or services pay directly to these funds. Revenues are recorded at the time services are provided, and all expenses incurred in earning the revenues are recorded in the same period.

PURCHASE ORDER: A document issued to authorize a vendor or vendors to deliver specified merchandise or render a specified service for a stated estimated price. Outstanding purchase orders are called encumbrances.

R

REPLACEMENT COST: The cost, as of a certain date, of a property which can render similar service (but which need not be of the same structural form) as the property to be replaced.

REQUISITION: A written demand or request, usually from one department to another department, for specified articles or services.

RESERVE: An account used to indicate that a portion of fund equity is legally restricted for a specific purpose or not available for appropriation and subsequent spending.

RESERVE FOR CONTINGENCIES: A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted for.

RESERVE FUND FINANCING: A variation of the pay-as-you-go method. Under this procedure, funds are accumulated in advance for the construction of capital projects. The accumulation may result from surplus or "earmarked" operational revenues that are set aside, depreciation accounts, or from the sale of capital assets.

RESOURCES: The personnel and non-personnel assets of an organization which can be used to support its operations and activities. These assets include staff time, buildings, equipment, and cash.

REVENUE: The term designates an increase to a fund's assets which represents an increase in liabilities (e.g., proceeds from a loan), repayment of an expenditure already made, cancellation of certain liabilities, and increases in contributed capital.

REVENUE BONDS: Revenue bonds are frequently for projects like water and sewer systems. Such bonds are usually not backed by the full faith and credit of the local jurisdiction. For this same reason, interest rates are almost always higher than are general obligation bond interest rates and voter approval is seldom required.

REVENUE ESTIMATE: A formal estimate of how much revenue will be earned from a specific revenue source for some future period, typically a future fiscal year.

S

SERVICE: A program or activity which does not produce a tangible commodity but which nonetheless contributes to the welfare of others (e.g., mail escort, motorized surveillance of neighborhoods, investigation of burglaries, etc.).

SERVICE OF OBJECTIVES: The specific achievements which a government hopes to make through the provision of a service. The intended result of an activity.

SERVICE PLAN: The methods by which a government plans to achieve its service objectives. The service plan is the basis upon which the annual budget should be built.

SOURCE OF REVENUE: Revenues are classified according to their source or point of origin.

SPECIAL ASSESSMENTS: Public works programs financed most equitably by special assessments are those that benefit certain properties more than others. Local improvements often financed by this method include street paving, sanitary sewers, water mains, and sidewalks.

SPECIAL ASSESSMENT BONDS: Bonds payable from the proceeds of SPECIAL ASSESSMENTS. These bonds are payable only from the collection of SPECIAL ASSESSMENTS and occur in Special Improvement Districts (SIDs).

SPECIAL DISTRICTS: Special districts are created in most cases to manage facilities that are supported by user charges. Toll roads and water and sewerage systems are examples of such facilities. Special districts with power to tax are also created for the purpose of issuing bonds and constructing facilities that may not be self-



supporting.

SPECIAL REVENUE FUNDS: General government funds where the source of revenue is dedicated and/or restricted to a specific purpose.

START-UP COST: Cost of planning and organizing a service (or new approach to an existing service) and obtaining the human, financial, and physical resources required for its operation.

SUPPLIES AND SERVICES: All supplies and services such as office supplies, professional services, and intergovernmental services.

SUNK COST: The cost that has already been incurred. For example, the cost of a previously purchased computer system.

T

TAX ANTICIPATION NOTES: Notes issued in anticipation of taxes which are usually retired from taxes collected.

TAX RATE LIMIT: The maximum legal rate at which a municipality may levy a tax. The limit may apply to taxes raised for a particular purpose or for general purposes.

TAXES: Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying for such services, such as sewer service.

TOTAL COST: The sum of all costs, direct and indirect, associated with the provision of a service.

U

UNIT COST: The cost required to produce a specific product or unit of service (e.g., the cost to purify one thousand gallons of water).

V

VARIABLE COST: A cost that increases/decreases with increases/decreases in the amount of service provided, such as the payment of a salary.

VOUCHER: A written document which is evidence of the propriety nature of a particular transaction and typically indicates the amounts to be affected by the transaction.

W

WARRANT: An order drawn by a municipal officer(s) directing the treasurer of the municipality to pay a

specified amount to the bearer, either after the current or some future date.

Y

YIELD: The rate earned on an investment, based on the price paid for the investment, the interest earned during the period held, and the selling price or redemption value of the investment.

EAGLE MOUNTAIN CITY
ADOPTED OPERATING
FY 2022 - 2023 BUDGET



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QUESTIONS: DIAL 801-789-6601